American Funds Tax-Exempt Fund of New York®

Tax-exempt

Class A shares NYAAX

Q3 fund fact sheet

Data as of September 30, 2025, unless otherwise noted.

CAPITAL | AMERICAN GROUP® | FUNDS®

Key information		
Objective:		

The fund's primary investment objective is to provide you with a high level of current income exempt from regular federal, New York state and New York City income taxes. Its secondary objective is preservation of capital.

Distinguishing characteristics:

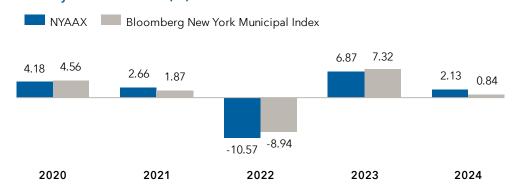
This strategy seeks to provide New York residents with tax-exempt income from municipal bond investments that primarily provide funding for public services and private projects in the state of New York. With a quality-oriented approach, it holds a diversified portfolio with a modest amount of high-yield securities.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 3.75% maximum sales charge.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

Calendar-year total returns (%)



Investment results

Data for periods ended 09/30/2025 (%)	Cumulative total returns 5,6		Average annual total returns ^{5,7}				
	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
NYAAX at net asset value (NAV)	3.24	1.12	0.00	4.66	0.84	1.95	2.74
NYAAX at maximum offering price (MOP)	-0.65	-2.64	-3.75	3.33	0.07	1.56	2.47
Bloomberg New York Municipal Index	2.98	2.13	0.91	4.88	0.99	2.18	2.82
Morningstar Muni New York Long Category Average	3.33	1.07	-0.27	4.81	0.74	2.02	2.60

Fund's annualized 30-day SEC yield (gross/net): 3.52/3.56 (as of 09/30/2025)

CUSIP 02630X1 Assets (millions) \$281 Morningstar category Muni New York Low Key statistics Yield to worst (%) 4 12-month distribution rate (%) 1 Effective duration (years) 5 Expenses (%) Expense ratio (gross) 2 0. Fixed income sector breakdown (%) General obligation 5 Local 9 State Revenue bonds 90 Corporate 19 Education 19 Escrowed 10 Governmental 10 Healthcare 10 Housing 2 Special tax 2 Tobacco 10 Transportation 20 Utilities 11 Miscellaneous 0 Other 3 Swaps & futures	Key facts	
Assets (millions) \$281 Morningstar category Muni New York Low Key statistics Yield to worst (%) 4 12-month distribution rate (%) 1 Effective duration (years) 5 Expenses (%) Expense ratio (gross) 2 0. Fixed income sector breakdown (%) General obligation 5 Local 5 State Revenue bonds 9 Corporate 5 Education 6 Escrowed 6 Governmental 6 Healthcare 7 Housing 8 Special tax 2 Tobacco 7 Transportation 20 Utilities 1 Miscellaneous 0 Other 3 Swaps & futures	Inception date	11/01/2010
Morningstar category Muni New York Lonk Key statistics Yield to worst (%) 12-month distribution rate (%) 1 Effective duration (years) Expenses (%) Expense ratio (gross) 2 O. Fixed income sector breakdown (%) General obligation Local State Revenue bonds Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	CUSIP	02630X101
Key statistics Yield to worst (%) 4 12-month distribution rate (%) 1 5 Effective duration (years) 8 Expenses (%) Expense ratio (gross) 2 0 Fixed income sector breakdown (%) 6 General obligation 1 Local 1 State 9 Corporate 1 Education 8 Escrowed 6 Governmental 6 Healthcare 9 Housing 4 Special tax 2 Tobacco 1 Transportation 2 Utilities 1 Miscellaneous 0 Other 3 2 Swaps & futures 1	Assets (millions)	\$281.8
Yield to worst (%) 12-month distribution rate (%) 1 Effective duration (years) Expenses (%) Expense ratio (gross) 2 O. Fixed income sector breakdown (%) General obligation Local State Revenue bonds Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Morningstar category	Muni New York Long
12-month distribution rate (%) 1 Effective duration (years) Expenses (%) Expense ratio (gross) 2 0. Fixed income sector breakdown (%) General obligation Local State Revenue bonds Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Key statistics	
Effective duration (years) Expenses (%) Expense ratio (gross) 2 0. Fixed income sector breakdown (%) General obligation Local State Revenue bonds Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Yield to worst (%)	4.4
Expenses (%) Expense ratio (gross) 2 0. Fixed income sector breakdown (%) General obligation Local State Revenue bonds 96 Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	12-month distribution ra	ate (%) ¹ 3.2
Expense ratio (gross) 2 0. Fixed income sector breakdown (%) General obligation Local ! State Revenue bonds 90 Corporate ! Education ! Escrowed (Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Effective duration (years	s) 8.2
Expense ratio (gross) 2 0. Fixed income sector breakdown (%) General obligation Local ! State Revenue bonds 90 Corporate ! Education ! Escrowed (Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Expenses (%)	
General obligation Local State Revenue bonds Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Other 3 Swaps & futures		0.65
Local 9 State Revenue bonds 90 Corporate 9 Seducation 90 Second 9	Fixed income sector	breakdown (%)
State Revenue bonds Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	General obligation	7.6
Revenue bonds Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Local	5.9
Corporate Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Other 3 Swaps & futures		1.6
Education Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Revenue bonds	90.2
Escrowed Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	•	5.7
Governmental Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures		8.4
Healthcare Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures	Escrowed	0.2
Housing Special tax Tobacco Transportation Utilities Miscellaneous Other 3 Swaps & futures		0.4
Special tax 20 Tobacco (Transportation 20 Utilities 1 Miscellaneous 0 Other 3 Swaps & futures	Healthcare	9.7
Tobacco Transportation 20 Utilities 11 Miscellaneous Other 3 Swaps & futures		4.5
Transportation 20 Utilities 1 Miscellaneous 0 Other 3 Swaps & futures		20.2
Utilities 11 Miscellaneous Cher 3 Swaps & futures		0.4
Miscellaneous Other ³ Swaps & futures	·	20.4
Other ³ -0 Swaps & futures		11.1
Swaps & futures		9.2
•		-0.0
Cash & aquivalants 4		0.0
·	Cash & equivalents 4	2.3
Total 100	Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Income from municipal bonds may be subject to state or local income taxes and/or the federal alternative minimum tax. Certain other income, as well as capital gain distributions, may be taxable.

State-specific tax-exempt funds are more susceptible to factors adversely affecting issuers of their states' tax-exempt securities than more widely diversified municipal bond funds.

Rating exposure (%)	
Fixed income	97.7
AAA/Aaa	9.7
AA/Aa	53.1
A	13.4
BBB/Baa	12.4
BB/Ba	2.8
В	1.7
CCC/Caa & below	0.4
Unrated	4.2
Cash & equivalents ⁹	2.3

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most funds, unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top obligors (%) ⁸	
New York City Transitional Finance Authority Future Tax Secured Revenue	6.3
New York City Water & Sewer System	6.0
New York City of	5.2
State of New York Personal Income Tax Revenue	5.0
State of New York Sales Tax Revenue	5.0
Metropolitan Transportation Authority	4.2
New York St Twy Auth	3.9
Port Authority of New York and New Jersey	3.0
Triborough Bridge and Tunnel Authority	2.5
Metropolitan Transportation Authority Payroll Mobility Tax Revenue	2.2

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capital group.com.

For the American Funds Tax-Exempt Fund of New York share class(es) listed below, the investment adviser has agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

• Class A shares (expiration: 10/1/2025)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements as of any noted expiration date. Please refer to the fund's most recent prospectus for details. For the American Funds Tax-Exempt Fund of New York share class(es) listed below, the investment adviser has agreed to waive a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

• Class A shares (expiration: 10/1/2025)

The investment adviser may elect at its discretion to extend, modify or terminate the waiver as of any noted expiration date. Please refer to the fund's most recent prospectus for details.

- 1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
- 2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
- 3. Sector breakdown "other" may include equities, rights, warrants, preferreds, convertibles, forwards, FX (foreign exchange) options, and other uncategorized securities.
- 4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
- 5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total
- 6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
- 7. Index and/or average lifetime is based on the fund inception date.
- 8. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public
- Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Capital Client Group, Inc.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

© 2025 Morningstar, Inc. All Rights Reserved. Some of the information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, its content providers nor Capital Group are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Information is calculated by Morningstar. Due to differing calculation methods, the figures shown here may differ from those calculated by Capital Group.

Bloomberg New York Municipal Index: Bloomberg New York Municipal Index is a market-value-weighted index that includes only investment-grade tax-exempt bonds of issuers within the state of New York. This index is unmanaged, and its results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. Bond Statistic Effective Duration in Years: Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. Distribution Rate 12-Month: The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. Yield Annualized 30-Day SEC: The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. Morningstar Category: In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years).