



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

February 7, 2025

Jessica Chang  
Capital Client Group, Inc.

Reference: **FR2025-0117-0495/E**  
Link Reference: FX2025-0114-0373

Org Id: 6247

1. Fund Fact Sheet - College Target Date Series - American Funds College 2039 Fund (AFCTD2039) - 4Q 2024  
Rules: MSRB, FIN 2210, SEC34B1  
3 Pages Total Fee: \$300

Dear Jessica Chang,

Although the above-referenced fund fact sheet appears consistent with applicable standards, we have the following comment:

Based on the firm submission details, we have reviewed this fund fact sheet on behalf of the American Funds College 2039 Fund as a template. In addition, we note the data in the fund fact sheet is for placement only (FPO) and the data and as-of dates will accurately reflect the appropriate as of dates and statistical data when published.

If you have any questions regarding these comments, please contact me at (240) 386-4500.

Reviewed by,

Caitlin M. Kirby  
Senior Analyst

**Reminder:** The fee charged for Regular filings submitted to the Advertising Regulation Department on January 1, 2025 and after, will increase from \$125 to \$300 (for the first 10 pages/minutes). The fee of \$10 per additional page/minute has not changed. The filing fee for expedited filings will remain at \$600 (for the first 10 pages/minutes) and \$50 per additional page/minute. Please see <https://www.finra.org/media-center/blog/funding-finras-mission-111224> for more information.



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