



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

January 16, 2025

Jessica Chang
Capital Client Group, Inc.

Reference: **FX2025-0114-0373/E**

Org Id: 6247

1. Fund Fact Sheet - College Target Date Series - American Funds College Enrollment Fund - 4Q 2024
Rules: SEC34B1, FIN 2210, MSRB
3 Pages

Total Fee: \$600

Dear Jessica Chang,

Although the above-referenced fund fact sheet appears consistent with applicable standards, we have the following comments.

Based on the firm submission details, we have reviewed this fund fact sheet on behalf of the Class 529-A shares for the American Funds College Enrollment Fund as a template. The supporting document represents fact sheets for share classes E, F-1, and F-2 which are included for reference only to illustrate the statistical updates and specific updated disclosure which accounts for the differences in the share classes for the Fund (e.g., investment results disclosure, 12b-1 fee waiver/expense reimbursement, etc.). With the exception of these non-narrative statistical updates specific to the share class identified, there are no material differences amongst the fact sheets and the same template format is represented.

In addition, we note the data in the fund fact sheets is for placement only (FPO) and the data and as-of dates will accurately reflect the appropriate as of dates and statistical data when published.

If you have any questions regarding these comments, please contact me at (240) 386-4500.



Reviewed by,

Eric K. Knight
Associate Principal Analyst

Reminder: The fee charged for Regular filings submitted to the Advertising Regulation Department on January 1, 2025 and after, will increase from \$125 to \$300 (for the first 10 pages/minutes). The fee of \$10 per additional page/minute has not changed. The filing fee for expedited filings will remain at \$600 (for the first 10 pages/minutes) and \$50 per additional page/minute. Please see <https://www.finra.org/media-center/blog/funding-finras-mission-111224> for more information.

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*