



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

July 17, 2025

Jessica Chang
Capital Client Group, Inc.

Reference: **FR2025-0702-0267/E**
Link Reference: FR2022-1108-0136

Org Id: 6247

1. Brochure - American Funds Target Date Retirement Series - How fixed income anchors our glide path
Rules: FIN 2210, SEC 482
7 Pages

Total Fee: \$300

Dear Jessica Chang,

This material generally appears consistent with applicable standards. However, we note the following:

Please be advised that it is the Firm's responsibility to ensure that all claims, such as "inflation ***protection***" (emphasis added) are accurate, complete, and can be substantiated, otherwise they must be revised.

Although this communication was reviewed by the undersigned, Eric Knight remains your firm's regularly assigned analyst. If you have any questions about the comments in this letter, please feel free to contact me at (240) 386-6985.

Reviewed by,

Shadad N. Saleh
Associate Principal Analyst



Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*