



ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

February 25, 2025

Jessica Chang
Capital Client Group, Inc.

Reference: **FR2025-0124-0028/E**

Org Id: 6247

1. Fund Fact Sheet - Income - The Bond Fund of America (BFA) - 4Q 2024
Rules: SEC34B1, FIN 2210
3 Pages

Total Fee: \$300

Dear Jessica Chang,

The communication appears consistent with applicable standards. Please note the following comment:

As a technical matter, the fact sheet includes different percentages for the gross and net 30-day SEC yields, however according to the most current prospectus, there does not appear to be a waiver in place. If there is a current waiver for the Fund mentioned in the fact sheet, future versions should clarify the existing gross and net expense ratios (in conjunction with the 30-day gross and net SEC yields) and include the waiver timeframe based on the date of first use.

If you have any questions, please contact (240) 386-4500.

Reviewed by,

Caitlin M. Kirby
Senior Analyst

Reminder: The fee charged for Regular filings submitted to the Advertising Regulation Department on January 1, 2025 and after, will increase from \$125 to \$300 (for the first 10 pages/minutes). The fee of \$10 per additional page/minute has not changed. The filing fee for expedited filings will remain at \$600 (for the first 10 pages/minutes) and \$50 per additional page/minute. Please see <https://www.finra.org/media-center/blog/funding-finras-mission-111224> for more information.



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NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*