



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

February 25, 2025

Jessica Chang  
Capital Client Group, Inc.

Reference: **FR2025-0124-0028/E**

Org Id: 6247

1. Fund Fact Sheet - Income - The Bond Fund of America (BFA) - 4Q 2024

Rules: SEC34B1, FIN 2210

3 Pages

Total Fee: \$300

Dear Jessica Chang,

The communication appears consistent with applicable standards. Please note the following comment:

As a technical matter, the fact sheet includes different percentages for the gross and net 30-day SEC yields, however according to the most current prospectus, there does not appear to be a waiver in place. If there is a current waiver for the Fund mentioned in the fact sheet, future versions should clarify the existing gross and net expense ratios (in conjunction with the 30-day gross and net SEC yields) and include the waiver timeframe based on the date of first use.

If you have any questions, please contact (240) 386-4500.

Reviewed by,

Caitlin M. Kirby  
Senior Analyst

**Reminder:** The fee charged for Regular filings submitted to the Advertising Regulation Department on January 1, 2025 and after, will increase from \$125 to \$300 (for the first 10 pages/minutes). The fee of \$10 per additional page/minute has not changed. The filing fee for expedited filings will remain at \$600 (for the first 10 pages/minutes) and \$50 per additional page/minute. Please see <https://www.finra.org/media-center/blog/funding-finras-mission-111224> for more information.



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