FINCA

ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

April 3, 2025

Jessica Chang Capital Client Group, Inc.

Reference: **FX2025-0403-0002/E** Link Reference: FX2024-0112-0367 Org Id: 6247

 Fund Fact Sheet - CGIE - Capital Group International Equity ETF - Q1 fact sheet - March 31, 2025 Rules: SEC34B1, FIN 2210 3 Pages Total Fee: \$600

Dear Jessica Chang,

Although the above-referenced fund fact sheet appears consistent with applicable standards, we have the following comment.

We note the fund fact sheet states "ALL DATA FPO (for placement only)" at the top of page 1. We have reviewed the fund fact sheet with the understanding that when this is used with retail investors, the fund fact sheet will include the fund performance data as of the most recent calendar quarter ended as noted on the communication.

If you have any questions regarding this comment, please contact me at (240) 386-4500.

Reviewed by,

Eric K. Knight Associate Principal Analyst

Investor protection. Market integrity.

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Reminder: The fee charged for Regular filings submitted to the Advertising Regulation Department on January 1, 2025 and after, will increase from \$125 to \$300 (for the first 10 pages/minutes). The fee of \$10 per additional page/minute has not changed. The filing fee for expedited filings will remain at \$600 (for the first 10 pages/minutes) and \$50 per additional page/minute. Please see <u>https://www.finra.org/media-center/blog/funding-finras-mission-111224</u> for more information.

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.