American Funds®
Model Portfolios at LPL Financial

A model portfolio for every investor

Built with seven Morningstar Thrilling 36 funds[1]

American Funds Model Portfolios at LPL Financial are monitored by our Portfolio Solutions Committee (PSC). The models represent this team's best thinking on how to construct portfolios that pursue a wide variety of client goals.

Explore American Funds growth model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds Growth

GROWTH	
The Growth Fund of America® (GFFFX)	25%
AMCAP Fund® (AMCFX)	15%
New Perspective Fund® (ANWFX)	15%
SMALLCAP World Fund® (SMCFX)	15%
The New Economy Fund® (NEFFX)	10%

GROWTH AND INCOME	
Fundamental Investors® (FINFX)	10%
The Investment Company of America® (ICAFX)	10%

American Funds Global Growth

GROWTH	
New Perspective Fund (ANWFX)	20%
The Growth Fund of America (GFFFX)	15%
The New Economy Fund (NEFFX)	15%
SMALLCAP World Fund (SMCFX)	15%
EuroPacific Growth Fund® (AEPFX)[2]	8%
The New World Fund® (NFFFX)	7%
American Funds® Global Insight Fund (AGVGX)	5%

GROWTH AND INCOME	
Capital World Growth and Income Fund® (WGIFX)	15%

American Funds Moderate Growth

GROWTH	
The Growth Fund of America (GFFFX)	20%
AMCAP Fund (AMCFX)	10%
SMALLCAP World Fund (SMCFX)	10%
American Funds Global Insight Fund (AGVGX)	5%

GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	15%
Fundamental Investors (FINFX)	5%
The Investment Company of America (ICAFX)	10%

BALANCED	
American Balanced Fund® (AMBFX)	13%
American Funds® Global Balanced Fund (GBLFX)	12%

[1] Source: Morningstar, "The Thrilling 36" by Russel Kinnel, August 20, 2024. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than $50,000, did not include funds of funds and must be rated by Morningstar analysts. Class A shares were evaluated for American Funds. Not all models include funds that made the list or all seven funds. Underlying funds may change over time. The Thrilling 36 list includes American Balanced Fund, American Mutual Fund, Capital Income Builder, The Growth Fund of America, The Income Fund of America, The New Economy Fund and New Perspective Fund. Visit **morningstar.com** for more details.

[2] Effective June 1, 2025, this fund will be known as EUPAC Fund.

Discover American Funds growth and income model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds Conservative Growth and Income

GROWTH AND INCOME

American Mutual Fund® (AMRFX)	**10%**
Washington Mutual Investors Fund (WMFFX)	**10%**
Capital World Growth and Income Fund (WGIFX)	**7%**

EQUITY INCOME

Capital Income Builder® (CAIFX)	**15%**
The Income Fund of America® (AMEFX)	**15%**

BOND

The Bond Fund of America® (ABNFX)	**15%**
American Funds® Multi-Sector Income Fund (MIAYX)	**15%**
American High-Income Trust® (AHIFX)	**10%**
American Funds Emerging Markets Bond Fund® (EBNFX)	**3%**

American Funds Growth and Income

GROWTH

SMALLCAP World Fund (SMCFX)	**8%**
The Growth Fund of America (GFFFX)	**7%**
American Funds Global Insight Fund (AGVGX)	**5%**

GROWTH AND INCOME

The Investment Company of America (ICAFX)	**20%**
Capital World Growth and Income Fund (WGIFX)	**15%**
Washington Mutual Investors Fund (WMFFX)	**10%**

EQUITY INCOME

Capital Income Builder (CAIFX)	**10%**

BALANCED

American Balanced Fund (AMBFX)	**10%**

BOND

The Bond Fund of America (ABNFX)	**5%**
American Funds Multi-Sector Income Fund (MIAYX)	**5%**
American Funds® Strategic Bond Fund (ANBFX)	**5%**

American Funds Moderate Growth and Income

GROWTH

New Perspective Fund (ANWFX)	**5%**
SMALLCAP World Fund (SMCFX)	**5%**

GROWTH AND INCOME

Washington Mutual Investors Fund (WMFFX)	**15%**
Capital World Growth and Income Fund (WGIFX)	**10%**

EQUITY INCOME

The Income Fund of America (AMEFX)	**10%**

BALANCED

American Balanced Fund (AMBFX)	**25%**
American Funds Global Balanced Fund (GBLFX)	**15%**

BOND

The Bond Fund of America (ABNFX)	**5%**
American Funds Multi-Sector Income Fund (MIAYX)	**5%**
American Funds Strategic Bond Fund (ANBFX)	**5%**

American Funds Tax-Aware Conservative Growth and Income

GROWTH AND INCOME

Capital Group Dividend Value ETF (CGDV)	**16%**
Capital World Growth and Income Fund (WGIFX)	**15%**
American Mutual Fund (AMRFX)	**10%**
Capital Group Dividend Growers ETF (CGDG)	**10%**

TAX-EXEMPT BOND

American High-Income Municipal Bond Fund® (AHMFX)	**25%**
Capital Group Municipal Income ETF (CGMU)	**20%**
Capital Group Short Duration Municipal Income ETF (CGSM)	**4%**

Model portfolios are provided to financial intermediaries who may or may not recommend them to clients. The portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives and risk profiles. Allocations may change and may not achieve investment objectives. If a cash allocation is not reflected in a model, the intermediary may choose to add one. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Rebalancing approaches may differ depending on where the account is held. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income and investments. Visit capitalgroup.com for current allocations.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

Learn more about American Funds income model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds Retirement Distribution Income – Enhanced

GROWTH	
AMCAP Fund (AMCFX)	**5%**
GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	**10%**
American Mutual Fund (AMRFX)	**5%**
EQUITY INCOME	
The Income Fund of America (AMEFX)	**20%**
Capital Income Builder (CAIFX)	**18%**
BALANCED	
American Balanced Fund (AMBFX)	**20%**
American Funds Global Balanced Fund (GBLFX)	**5%**
BOND	
American Funds Multi-Sector Income Fund (MIAYX)	**7%**
American High-Income Trust (AHIFX)	**5%**
The Bond Fund of America (ABNFX)	**5%**

American Funds Retirement Distribution Income – Moderate

GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	**7%**
American Mutual Fund (AMRFX)	**5%**
EQUITY INCOME	
The Income Fund of America (AMEFX)	**20%**
Capital Income Builder (CAIFX)	**18%**
BALANCED	
American Balanced Fund (AMBFX)	**15%**
American Funds Global Balanced Fund (GBLFX)	**5%**
BOND	
American Funds Multi-Sector Income Fund (MIAYX)	**9%**
The Bond Fund of America (ABNFX)	**8%**
U.S. Government Securities Fund® (GVTFX)	**7%**
American Funds Strategic Bond Fund (ANBFX)	**6%**

American Funds Retirement Distribution Income – Conservative

GROWTH AND INCOME	
American Mutual Fund (AMRFX)	**7%**
EQUITY INCOME	
Capital Income Builder (CAIFX)	**18%**
The Income Fund of America (AMEFX)	**15%**
BALANCED	
American Balanced Fund (AMBFX)	**8%**
American Funds Global Balanced Fund (GBLFX)	**4%**
BOND	
The Bond Fund of America (ABNFX)	**15%**
American Funds Strategic Bond Fund (ANBFX)	**10%**
American Funds Multi-Sector Income Fund (MIAYX)	**8%**
American Funds Inflation Linked Bond Fund® (BFIGX)	**5%**
Intermediate Bond Fund of America® (IBAFX)	**5%**
U.S. Government Securities Fund® (GVTFX)	**5%**

Discover American Funds tax-aware model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds Tax-Aware Growth and Income Model Portfolio

GROWTH	
SMALLCAP World Fund (SMCFX)	8%
Capital Group Growth ETF (CGGR)	7%
Capital Group Global Growth Equity ETF (CGGO)	5%

GROWTH AND INCOME	
Capital Group Core Equity ETF (CGUS)	25%
Capital World Growth and Income Fund (WGIFX)	20%
Capital Group Dividend Value ETF (CGDV)	15%

TAX-EXEMPT BOND	
American High-Income Municipal Bond Fund® (AHMFX)	10%
Capital Group Municipal Income ETF (CGMU)	10%

American Funds Tax-Aware Moderate Growth Model Portfolio

GROWTH	
Capital Group Growth ETF (CGGR)	25%
SMALLCAP World Fund (SMCFX)	10%
American Funds Global Insight Fund (AGVGX)	5%
Capital Group Global Growth Equity ETF (CGGO)	4%

GROWTH AND INCOME	
Capital Group Core Equity ETF (CGUS)	25%
Capital World Growth and Income Fund (WGIFX)	20%

TAX-EXEMPT BOND	
Capital Group Municipal Income ETF (CGMU)	6%
American High-Income Municipal Bond Fund® (AHMFX)	5%

American Funds Tax-Aware Moderate Growth and Income Model Portfolio

GROWTH	
Capital Group Global Growth Equity ETF (CGGO)	5%
SMALLCAP World Fund (SMCFX)	5%

GROWTH AND INCOME	
Capital Group Dividend Value ETF (CGDV)	20%
Capital Group Core Equity ETF (CGUS)	15%
Capital World Growth and Income Fund (WGIFX)	15%
Capital Group Dividend Growers ETF (CGDG)	5%

TAX-EXEMPT BOND	
American High-Income Municipal Bond Fund (AHMFX)	20%
Capital Group Municipal Income ETF (CGMU)	15%

American Funds Tax-Aware Conservative Growth and Income Model Portfolio

GROWTH AND INCOME	
Capital Group Dividend Value ETF (CGDV)	16%
Capital World Growth and Income Fund (WGIFX)	15%
American Mutual Fund (AMRFX)	10%
Capital Group Dividend Growers ETF (CGDG)	10%

TAX-EXEMPT BOND	
American High-Income Municipal Bond Fund (AHMFX)	25%
Capital Group Municipal Income ETF (CGMU)	20%
Capital Group Short Duration Municipal Income ETF (CGSM)	4%

American Funds Tax-Aware Moderate Income Model Portfolio

GROWTH AND INCOME	
Capital Group Dividend Value ETF (CGDV)	15%
American Mutual Fund (AMRFX)	10%
Capital World Growth and Income Fund (WGIFX)	10%
Capital Group Dividend Growers ETF (CGDG)	5%

TAX-EXEMPT BOND	
Capital Group Municipal Income ETF (CGMU)	25%
American High-Income Municipal Bond Fund (AHMFX)	20%
Capital Group Short Duration Municipal Income ETF (CGSM)	10%
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	5%

American Funds Tax-Aware Conservative Income Model Portfolio

GROWTH AND INCOME	
Capital Group Dividend Value ETF (CGDV)	9%
American Mutual Fund (AMRFX)	5%
Capital Group Dividend Growers ETF (CGDG)	5%

TAX-EXEMPT BOND	
Capital Group Municipal Income ETF (CGMU)	25%
Capital Group Short Duration Municipal Income ETF (CGSM)	25%
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	16%
American High-Income Municipal Bond Fund (AHMFX)	15%

American Funds Tax-Exempt Preservation Model

TAX-EXEMPT BOND	
Limited Term Tax-Exempt Bond Fund of America® (LTEFX)	40%
American Funds Short-Term Tax- Exempt Bond Fund (ASTFX)	30%
Capital Group Short Duration Municipal Income ETF (CGSM)	30%

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