

A model portfolio for every investor

Built with seven
Morningstar Thrilling 36 funds¹

American Funds Model Portfolios at LPL Financial are monitored by our Portfolio Solutions Committee (PSC). The models represent this team's best thinking on how to construct portfolios that pursue a wide variety of client goals.

Explore American Funds growth model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds
Growth



American Funds
Global Growth



American Funds
Moderate Growth



GROWTH

The Growth Fund of America® (GFFFX)	25%
AMCAP Fund® (AMCFX)	15%
New Perspective Fund® (ANWFX)	15%
SMALLCAP World Fund® (SMCFX)	15%
The New Economy Fund® (NEFFX)	10%

GROWTH AND INCOME

Fundamental Investors® (FINFX)	10%
The Investment Company of America® (ICAFX)	10%

GROWTH

New Perspective Fund (ANWFX)	20%
The Growth Fund of America (GFFFX)	15%
The New Economy Fund (NEFFX)	15%
SMALLCAP World Fund (SMCFX)	15%
EuroPacific Growth Fund® (AEPFX)²	8%

GROWTH AND INCOME

The New World Fund® (NFFFX)	7%
American Funds® Global Insight Fund (AGVGX)	5%

GROWTH AND INCOME

Capital World Growth and Income Fund® (WGIFX)	15%
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GROWTH

The Growth Fund of America (GFFFX)	20%
AMCAP Fund (AMCFX)	10%
SMALLCAP World Fund (SMCFX)	10%
American Funds Global Insight Fund (AGVGX)	5%

GROWTH AND INCOME

Capital World Growth and Income Fund (WGIFX)	15%
Fundamental Investors (FINFX)	5%
The Investment Company of America (ICAFX)	10%

BALANCED

American Balanced Fund® (AMBFX)	13%
American Funds® Global Balanced Fund (GBLFX)	12%

¹ Source: Morningstar, "The Thrilling 36" by Russel Kinnel, August 20, 2024. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000, did not include funds of funds and must be rated by Morningstar analysts. Class A shares were evaluated for American Funds. Not all models include funds that made the list or all seven funds. Underlying funds may change over time. The Thrilling 36 list includes American Balanced Fund, American Mutual Fund, Capital Income Builder, The Growth Fund of America, The Income Fund of America, The New Economy Fund and New Perspective Fund. Visit [morningstar.com](https://www.morningstar.com) for more details.

² Effective June 1, 2025, this fund will be known as EUPAC Fund.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Advisory services offered through Capital Research and Management Company (CRMC) and its RIA affiliates.

Discover American Funds growth and income model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds Conservative Growth and Income



GROWTH AND INCOME

American Mutual Fund® (AMRFX)	10%
Washington Mutual Investors Fund (WMFFX)	10%
Capital World Growth and Income Fund (WGIFX)	7%

EQUITY INCOME

Capital Income Builder® (CAIFX)	15%
The Income Fund of America® (AMEFX)	15%

BOND

The Bond Fund of America® (ABNFX)	15%
American Funds® Multi-Sector Income Fund (MIAYX)	15%
American High-Income Trust® (AHIFX)	10%
American Funds Emerging Markets Bond Fund® (EBNFX)	3%

American Funds Growth and Income



GROWTH

SMALLCAP World Fund (SMCFX)	8%
The Growth Fund of America (GFFFX)	7%
American Funds Global Insight Fund (AGVGX)	5%

GROWTH AND INCOME

The Investment Company of America (ICAFX)	20%
Capital World Growth and Income Fund (WGIFX)	15%
Washington Mutual Investors Fund (WMFFX)	10%

EQUITY INCOME

Capital Income Builder (CAIFX)	10%
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BALANCED

American Balanced Fund (AMBFX)	10%
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BOND

The Bond Fund of America (ABNFX)	5%
American Funds Multi-Sector Income Fund (MIAYX)	5%
American Funds® Strategic Bond Fund (ANBFX)	5%

American Funds Moderate Growth and Income



GROWTH

New Perspective Fund (ANWFX)	5%
SMALLCAP World Fund (SMCFX)	5%

GROWTH AND INCOME

Washington Mutual Investors Fund (WMFFX)	15%
Capital World Growth and Income Fund (WGIFX)	10%

EQUITY INCOME

The Income Fund of America (AMEFX)	10%
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BALANCED

American Balanced Fund (AMBFX)	25%
American Funds Global Balanced Fund (GBLFX)	15%

BOND

The Bond Fund of America (ABNFX)	5%
American Funds Multi-Sector Income Fund (MIAYX)	5%
American Funds Strategic Bond Fund (ANBFX)	5%

American Funds Tax-Aware Conservative Growth and Income



GROWTH AND INCOME

Capital Group Dividend Value ETF (CGDV)	16%
Capital World Growth and Income Fund (WGIFX)	15%
American Mutual Fund (AMRFX)	10%
Capital Group Dividend Growers ETF (CGDG)	10%

TAX-EXEMPT BOND




American High-Income Municipal Bond Fund® (AHMFX)	25%
Capital Group Municipal Income ETF (CGMU)	20%
Capital Group Short Duration Municipal Income ETF (CGSM)	4%

Model portfolios are provided to financial intermediaries who may or may not recommend them to clients. The portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives and risk profiles. Allocations may change and may not achieve investment objectives. If a cash allocation is not reflected in a model, the intermediary may choose to add one. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Rebalancing approaches may differ depending on where the account is held. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income and investments. Visit capitalgroup.com for current allocations.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

Learn more about American Funds income model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds Retirement Distribution Income – Enhanced			American Funds Retirement Distribution Income – Moderate			American Funds Retirement Distribution Income – Conservative		
								
GROWTH			GROWTH AND INCOME			GROWTH AND INCOME		
AMCAP Fund (AMCFX)	5%		Capital World Growth and Income Fund (WGIFX)	7%		American Mutual Fund (AMRFX)	7%	
GROWTH AND INCOME			American Mutual Fund (AMRFX)	5%		EQUITY INCOME		
Capital World Growth and Income Fund (WGIFX)	10%		EQUITY INCOME			Capital Income Builder (CAIFX)	18%	
American Mutual Fund (AMRFX)	5%		The Income Fund of America (AMEFX)	20%		The Income Fund of America (AMEFX)	15%	
EQUITY INCOME			Capital Income Builder (CAIFX)	18%		BALANCED		
The Income Fund of America (AMEFX)	20%		BALANCED			American Balanced Fund (AMBFX)	8%	
Capital Income Builder (CAIFX)	18%		American Balanced Fund (AMBFX)	15%		American Funds Global Balanced Fund (GBLFX)	4%	
BALANCED			American Funds Global Balanced Fund (GBLFX)	5%		BOND		
American Balanced Fund (AMBFX)	20%		BOND			The Bond Fund of America (ABNFX)	15%	
American Funds Global Balanced Fund (GBLFX)	5%		American Funds Multi-Sector Income Fund (MIAYX)	9%		American Funds Strategic Bond Fund (ANBFX)	10%	
BOND			The Bond Fund of America (ABNFX)	8%		American Funds Multi-Sector Income Fund (MIAYX)	8%	
American Funds Multi-Sector Income Fund (MIAYX)	7%		U.S. Government Securities Fund® (GVTFX)	7%		American Funds Inflation Linked Bond Fund® (BFIGX)	5%	
American High-Income Trust (AHIFX)	5%		American Funds Strategic Bond Fund (ANBFX)	6%		Intermediate Bond Fund of America® (IBAFX)	5%	
The Bond Fund of America (ABNFX)	5%					U.S. Government Securities Fund® (GVTFX)	5%	

LPL Financial LLC ("LPL") offers a variety of investment advisory programs through its own network of financial advisors, LPL's affiliate LPL Enterprise, LLC, and third-party registered investment advisers. Please refer to your investment advisory agreement to understand how you are accessing an LPL Program. In the LPL Model Wealth Portfolios (MWP) Program, LPL's Overlay Portfolio Management Group is responsible for trading and rebalancing the client's account based on the selected model portfolio(s). Client performance results in an LPL account will vary, in part due to the Overlay Portfolio Management Group's role in implementing the model. LPL and the third-party model provider are not affiliates of each other and make no representation with respect to each other.

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Investors should consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. The prospectus, and if available, the summary prospectus contains this and other information about the investment company. You can obtain a prospectus from the fund's website or from your financial advisor. Read carefully before investing.

LPL Financial and Capital Group are not affiliates of each other and make no representation with respect to each other.

Discover American Funds tax-aware model portfolios available on MWP

Underlying fund (Ticker, F-2 for mutual funds) allocations as of April 30, 2025

American Funds Tax-Aware Growth and Income Model Portfolio



GROWTH

SMALLCAP World Fund (SMCFX)	8%
Capital Group Growth ETF (CGGR)	7%
Capital Group Global Growth Equity ETF (CGGO)	5%

GROWTH AND INCOME

Capital Group Core Equity ETF (CGUS)	25%
Capital World Growth and Income Fund (WGIFX)	20%
Capital Group Dividend Value ETF (CGDV)	15%

TAX-EXEMPT BOND

American High-Income Municipal Bond Fund® (AHMFX)	10%
Capital Group Municipal Income ETF (CGMU)	10%

American Funds Tax-Aware Moderate Growth Model Portfolio



GROWTH

Capital Group Growth ETF (CGGR)	25%
SMALLCAP World Fund (SMCFX)	10%
American Funds Global Insight Fund (AGVGX)	5%

Capital Group Global Growth Equity ETF (CGGO)	4%
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GROWTH AND INCOME

Capital Group Core Equity ETF (CGUS)	25%
Capital World Growth and Income Fund (WGIFX)	20%

TAX-EXEMPT BOND

Capital Group Municipal Income ETF (CGMU)	6%
American High-Income Municipal Bond Fund® (AHMFX)	5%

American Funds Tax-Aware Moderate Growth and Income Model Portfolio



GROWTH

Capital Group Global Growth Equity ETF (CGGO)	5%
SMALLCAP World Fund (SMCFX)	5%

GROWTH AND INCOME

Capital Group Dividend Value ETF (CGDV)	20%
Capital Group Core Equity ETF (CGUS)	15%
Capital World Growth and Income Fund (WGIFX)	15%
Capital Group Dividend Growers ETF (CGDG)	5%

TAX-EXEMPT BOND

American High-Income Municipal Bond Fund (AHMFX)	20%
Capital Group Municipal Income ETF (CGMU)	15%

American Funds Tax-Aware Conservative Growth and Income Model Portfolio



GROWTH AND INCOME

Capital Group Dividend Value ETF (CGDV)	16%
Capital World Growth and Income Fund (WGIFX)	15%
American Mutual Fund (AMRFX)	10%
Capital Group Dividend Growers ETF (CGDG)	10%

TAX-EXEMPT BOND

American High-Income Municipal Bond Fund (AHMFX)	25%
Capital Group Municipal Income ETF (CGMU)	20%
Capital Group Short Duration Municipal Income ETF (CGSM)	4%

American Funds Tax-Aware Moderate Income Model Portfolio



GROWTH AND INCOME

Capital Group Dividend Value ETF (CGDV)	15%
American Mutual Fund (AMRFX)	10%
Capital World Growth and Income Fund (WGIFX)	10%
Capital Group Dividend Growers ETF (CGDG)	5%

TAX-EXEMPT BOND

Capital Group Municipal Income ETF (CGMU)	25%
American High-Income Municipal Bond Fund (AHMFX)	20%
Capital Group Short Duration Municipal Income ETF (CGSM)	10%
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	5%

American Funds Tax-Aware Conservative Income Model Portfolio



GROWTH AND INCOME

Capital Group Dividend Value ETF (CGDV)	9%
American Mutual Fund (AMRFX)	5%
Capital Group Dividend Growers ETF (CGDG)	5%

TAX-EXEMPT BOND

Capital Group Municipal Income ETF (CGMU)	25%
Capital Group Short Duration Municipal Income ETF (CGSM)	25%
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	16%
American High-Income Municipal Bond Fund (AHMFX)	15%

American Funds Tax-Exempt Preservation Model



TAX-EXEMPT BOND

Limited Term Tax-Exempt Bond Fund of America® (LTEFX)	40%
American Funds Short-Term Tax-Exempt Bond Fund (ASTFX)	30%
Capital Group Short Duration Municipal Income ETF (CGSM)	30%

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