






A model portfolio for every investor

Built with six
Morningstar Thrilling 36 funds*

American Funds Model Portfolios at Merrill are monitored by our Custom Solutions Committee (CSC). The models represent this team's best thinking on how to construct portfolios – in line with Merrill CIO guidance – that pursue a wide variety of client goals.

Explore American Funds taxable models available on Merrill Lynch One

Underlying fund (F-2 ticker) allocation as of March 31, 2025

American Funds Aggressive MF	American Funds Moderately Aggressive MF	American Funds Moderate MF	American Funds Moderately Conservative MF	American Funds Conservative MF
				
GROWTH The Growth Fund of America® (GFFFX) 20% AMCAP Fund® (AMCFX) 10% SMALLCAP World Fund® (SMCFX) 10% American Funds Global Insight Fund (AGVGX) 5% GROWTH AND INCOME Capital World Growth and Income Fund® (WGIFX) 15% Fundamental Investors® (FINFX) 10% The Investment Company of America® (ICAFX) 10% BALANCED American Balanced Fund® (AMBFX) 10% American Funds Global Balanced Fund (GBLFX) 10%	GROWTH SMALLCAP World Fund (SMCFX) 8% The Growth Fund of America (GFFFX) 7% GROWTH AND INCOME Capital World Growth and Income Fund (WGIFX) 20% The Investment Company of America (ICAFX) 20% Washington Mutual Investors Fund (WMFFX) 10% EQUITY INCOME Capital Income Builder® (CAIFX) 10% BALANCED American Balanced Fund (AMBFX) 10% BOND The Bond Fund of America® (ABNFX) 5% American Funds Multi-Sector Income Fund (MIAYX) 5% American Funds Strategic Bond Fund (ANBFX) 5%	GROWTH New Perspective Fund® (ANWFX) 5% SMALLCAP World Fund (SMCFX) 5% GROWTH AND INCOME Washington Mutual Investors Fund (WMFFX) 15% Capital World Growth and Income Fund (WGIFX) 10% EQUITY INCOME The Income Fund of America® (AMEFX) 10% BALANCED American Balanced Fund (AMBFX) 20% American Funds Global Balanced Fund (GBLFX) 10% BOND The Bond Fund of America (ABNFX) 10% American Funds Strategic Bond Fund (ANBFX) 10% American Funds Multi-Sector Income Fund (MIAYX) 5%	GROWTH AND INCOME American Mutual Fund® (AMRFX) 15% Capital World Growth and Income Fund (WGIFX) 5% EQUITY INCOME The Income Fund of America (AMEFX) 10% BALANCED American Balanced Fund (AMBFX) 11% American Funds Global Balanced Fund (GBLFX) 9% BOND The Bond Fund of America (ABNFX) 15% American Funds Multi-Sector Income Fund (MIAYX) 15% Intermediate Bond Fund of America® (IBAFX) 10% American Funds Strategic Bond Fund (ANBFX) 10%	GROWTH AND INCOME American Mutual Fund (AMRFX) 10% EQUITY INCOME The Income Fund of America (AMEFX) 10% BALANCED American Balanced Fund (AMBFX) 9% BOND The Bond Fund of America (ABNFX) 20% Intermediate Bond Fund of America (IBAFX) 20% Short-Term Bond Fund of America® (SBFFX) 15% American Funds Strategic Bond Fund (ANBFX) 11% American Funds Multi-Sector Income Fund (MIAYX) 5%
STRATEGY ID 28S02452	STRATEGY ID 28S02451	STRATEGY ID 28S02450	STRATEGY ID 28S02449	STRATEGY ID 28S02448

Advisory services offered through Capital Research Management Company (CRMC) and its RIA affiliates.

*Source: Morningstar, "The Thrilling 36: A List of Great Funds" by Russel Kinnel, August 20, 2024. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Analyst and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000 and did not include funds of funds. Class A shares were evaluated for American Funds. Not all six American Funds are in each model portfolio. Underlying funds may change over time. The Thrilling 36 list includes American Balanced Fund, American Mutual Fund, Capital Income Builder, The Growth Fund of America, The Income Fund of America and New Perspective Fund. Visit [morningstar.com](https://www.morningstar.com) for more details.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Discover American Funds tax-aware models available on Merrill Lynch One

Underlying fund (F-2 ticker) allocation as of March 31, 2025

American Funds Aggressive MF TA	American Funds Moderately Aggressive MF TA	American Funds Moderate MF TA	American Funds Moderately Conservative MF TA	American Funds Conservative MF TA
GROWTH	GROWTH	GROWTH	GROWTH AND INCOME	GROWTH AND INCOME
The Growth Fund of America (GFFFX) 20%	SMALLCAP World Fund (SMCFX) 8%	New Perspective Fund (ANWFX) 5%	Capital World Growth and Income Fund (WGIFX) 15%	American Mutual Fund (AMRFX) 18%
AMCAP Fund (AMCFX) 10%	The Growth Fund of America (GFFFX) 7%	SMALLCAP World Fund (SMCFX) 5%	Washington Mutual Investors Fund (WMFFX) 15%	Capital World Growth and Income Fund (WGIFX) 5%
SMALLCAP World Fund (SMCFX) 10%	GROWTH AND INCOME	GROWTH AND INCOME	American Mutual Fund (AMRFX) 12%	TAX-EXEMPT BOND
American Funds Global Insight Fund (AGVGX) 7%	Capital World Growth and Income Fund (WGIFX) 20%	Washington Mutual Investors Fund (WMFFX) 20%	TAX-EXEMPT BOND	Limited Term Tax-Exempt Bond Fund of America (LTEFX) 22%
GROWTH AND INCOME	The Investment Company of America (ICAFX) 17%	Capital World Growth and Income Fund (WGIFX) 15%	The Tax-Exempt Bond Fund of America (TEAFX) 20%	American Funds Short-Term Tax-Exempt Bond Fund (ASTFX) 20%
Capital World Growth and Income Fund (WGIFX) 20%	Fundamental Investors (FINFX) 15%	Fundamental Investors (FINFX) 15%	American High-Income Municipal Bond Fund (AHMFX) 18%	The Tax-Exempt Bond Fund of America (TEAFX) 20%
Fundamental Investors (FINFX) 15%	Washington Mutual Investors Fund (WMFFX) 10%	TAX-EXEMPT BOND	Limited Term Tax-Exempt Bond Fund of America® (LTEFX) 15%	American High-Income Municipal Bond Fund (AHMFX) 15%
The Investment Company of America (ICAFX) 10%	TAX-EXEMPT BOND	American High-Income Municipal Bond Fund (AHMFX) 20%	American Funds Short-Term Tax-Exempt Bond Fund® (ASTFX) 5%	
TAX-EXEMPT BOND	The Tax-Exempt Bond Fund of America (TEAFX) 13%	The Tax-Exempt Bond Fund of America (TEAFX) 20%		
American High-Income Municipal Bond Fund® (AHMFX) 4%	American High-Income Municipal Bond Fund (AHMFX) 10%			
The Tax-Exempt Bond Fund of America® (TEAFX) 4%				
STRATEGY ID 28S02457	STRATEGY ID 28S02456	STRATEGY ID 28S02455	STRATEGY ID 28S02454	STRATEGY ID 28S02453

See American Funds multi-asset income models available on Merrill Lynch One

Underlying fund (F-2 ticker) allocation as of March 31, 2025

American Funds Moderate Income MF



GROWTH	
AMCAP Fund (AMCFX)	5%
GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	10%
American Mutual Fund (AMRFX)	5%
EQUITY INCOME	
The Income Fund of America (AMEFX)	24%
Capital Income Builder (CAIFX)	14%
BALANCED	
American Balanced Fund (AMBFX)	20%
American Funds Global Balanced Fund (GBLFX)	5%
BOND	
American Funds Multi-Sector Income Fund (MIAYX)	7%
American High-Income Trust® (AHIFX)	5%
American Funds Inflation Linked Bond Fund® (BFIGX)	5%
STRATEGY ID	28S02347

American Funds Moderately Conservative Income MF



GROWTH AND INCOME	
Capital World Growth and Income Fund (WGIFX)	7%
American Mutual Fund (AMRFX)	5%
EQUITY INCOME	
The Income Fund of America (AMEFX)	20%
Capital Income Builder (CAIFX)	11%
BALANCED	
American Balanced Fund (AMBFX)	15%
American Funds Global Balanced Fund (GBLFX)	5%
BOND	
American Funds Multi-Sector Income Fund (MIAYX)	9%
American Funds Strategic Bond Fund (ANBFX)	9%
The Bond Fund of America (ABNFX)	5%
American Funds Inflation Linked Bond Fund (BFIGX)	5%
U.S. Government Securities Fund® (GVTFX)	5%
American High-Income Trust (AHIFX)	4%
STRATEGY ID	28S02346

American Funds Conservative Income MF



GROWTH AND INCOME	
American Mutual Fund (AMRFX)	7%
EQUITY INCOME	
The Income Fund of America (AMEFX)	16%
Capital Income Builder (CAIFX)	12%
BALANCED	
American Balanced Fund (AMBFX)	8%
American Funds Global Balanced Fund (GBLFX)	4%
BOND	
The Bond Fund of America (ABNFX)	25%
American Funds Strategic Bond Fund (ANBFX)	10%
U.S. Government Securities Fund (GVTFX)	7%
American Funds Inflation Linked Bond Fund (BFIGX)	6%
Intermediate Bond Fund of America (IBAFX)	3%
American Funds Multi-Sector Income Fund (MIAYX)	2%
STRATEGY ID	28S02345

Contact your Financial Advisor to learn more about the American Funds Model Portfolios available on the Merrill Lynch One Investment Advisory Program

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