



Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Returns shown at net asset value (NAV) do not reflect the effects of a sales charge. If the fund's 5.75% maximum sales charge had been deducted, the results would have been lower. For current information and month-end results, visit capitalgroup.com.

Delivered strong results over multiple market environments

A historical view of the comparative total returns of stocks, bonds, American Balanced Fund and its relevant indexes is shown below. (For the period July 26, 1975, the date Capital Research and Management Company became the fund's investment adviser, to December 31, 2024, with all distributions reinvested) In line with its conservation of capital objective, the fund has demonstrated valuable downside resilience during periods of market stress. In its 49-year history, American Balanced Fund has seen only five calendar years with negative returns.

Total returns (through December 31)	U.S. stocks	U.S. bonds	60%/40% S&P 500/Bloomberg U.S. Aggregate Index	American Balanced Fund	Total returns (through December 31)	U.S. stocks	U.S. bonds	60%/40% S&P 500/Bloomberg U.S. Aggregate Index	American Balanced Fund
1975 (from July 26)	3.14%	5.58%	0.18%	5.58%	2000	-9.10%	11.63%	-1.00%	15.85%
1976	23.93	15.60	20.74	25.98	2001	-11.89	8.44	-3.71	8.19
1977	-7.16	3.04	-3.13	0.70	2002	-22.10	10.26	-9.82	-6.27
1978	6.57	1.39	4.74	6.21	2003	28.68	4.10	18.48	22.82
1979	18.61	1.93	11.77	7.63	2004	10.88	4.34	8.30	8.92
1980	32.50	2.71	20.43	14.36	2005	4.91	2.43	4.00	3.12
1981	-4.92	6.25	-0.47	4.40	2006	15.79	4.33	11.12	11.80
1982	21.55	32.62	26.19	29.36	2007	5.49	6.97	6.22	6.60
1983	22.56	8.36	16.76	16.11	2008	-37.00	5.24	-22.06	-25.73
1984	6.27	15.15	9.96	9.36	2009	26.46	5.93	18.40	21.08
1985	31.73	22.10	27.94	29.11	2010	15.06	6.54	12.13	13.02
1986	18.67	15.26	17.61	16.87	2011	2.11	7.84	4.69	3.82
1987	5.25	2.76	5.65	4.02	2012	16.00	4.21	11.31	14.19
1988	16.61	7.89	13.10	12.87	2013	32.39	-2.02	17.56	21.73
1989	31.69	14.53	24.75	21.53	2014	13.69	5.97	10.62	8.85
1990	-3.10	8.96	1.81	-1.57	2015	1.38	0.55	1.28	1.72
1991	30.47	16.00	24.77	24.69	2016	11.96	2.65	8.31	8.62
1992	7.62	7.40	7.59	9.48	2017	21.83	3.54	14.21	15.47
1993	10.08	9.75	9.99	11.27	2018	-4.38	0.01	-2.35	-2.71
1994	1.32	-2.92	-0.33	0.34	2019	31.49	8.72	22.18	19.20
1995	37.58	18.47	29.66	27.13	2020	18.40	7.51	14.73	10.85
1996	22.96	3.63	14.97	13.16	2021	28.71	-1.54	15.86	15.77
1997	33.36	9.65	23.62	21.04	2022	-18.11	-13.01	-15.79	-12.11
1998	28.58	8.69	20.99	11.13	2023	26.29	5.53	17.67	14.01
1999	21.04	-0.82	12.00	3.47	2024	25.02	1.25	15.04	14.95
Lifetime average annual total returns (Beginning July 26, 1975 through December 31, 2024)						11.88%	6.56%	9.92%	10.36%
Lifetime standard deviation						15.04	5.43	9.80	9.70

Lifetime data is based on the inception date of the fund.

Sources: U.S. stocks – S&P 500 Index; U.S. bonds – Bloomberg U.S. Aggregate Index (for the period July 31, 1975 to December 31, 1975, Bloomberg Government/Credit Bond Index was used). The 60%/40% S&P 500/Bloomberg U.S. Aggregate Index blends (for the period July 31, 1975 to December 31, 1975, Bloomberg Government/Credit Bond Index was used) the S&P 500 with the Bloomberg U.S. Aggregate by weighting their total returns at 60% and 40%, respectively. The index blend is rebalanced monthly. Volatility is calculated using annualized standard deviation (based on monthly returns), a measure of how returns over time have varied from the mean; a lower number signifies lower volatility.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

A balanced approach to growth-and-income investing

The investment objectives of the fund are: (1) conservation of capital, (2) current income and (3) long-term growth of capital and income.

Top equity holdings

% of net assets
(as of 12/31/24)

1. Broadcom	6.0
2. Microsoft	3.3
3. Alphabet	2.8
4. Taiwan Semiconductor Manufacturing Co	2.1
5. Meta Platforms	1.9
6. Philip Morris International	1.8
7. Amazon.com	1.8
8. UnitedHealth Group	1.5
9. Apple	1.3
10. JPMorgan Chase	1.2

Experienced portfolio management



Hilda Applbaum
41 years



Pramod Atluri
21 years



Paul Benjamin
19 years



Alan Berro
39 years



Mark Casey
24 years



Mathews Cherian
28 years



Irfan Furniturewala
24 years



Jin Lee
29 years



Chitrang Purani
21 years



John R. Queen
35 years



Ritchie Tuazon
25 years



Alan J. Wilson
34 years

Reflects current team as of January 1, 2025. Years shown are for investment industry experience as of December 31, 2024.

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Fund results reflect deduction of the fund's maximum 5.75% sales charge. For current information and month-end results, visit capitalgroup.com.

Average annual total returns through 3/31/25 (%)

	1 year	5 years	10 years	Lifetime	Expense ratio
American Balanced Fund	1.80	9.48	7.39	10.17	0.56%
60%/40% S&P 500/Bloomberg U.S. Aggregate Index	7.02	10.88	8.22	9.84	
S&P 500 Index	8.25	18.59	12.50	11.72	
Bloomberg U.S. Aggregate Index	4.88	-0.40	1.46	6.58	

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund's prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.

If used after 6/30/25, this sheet must be accompanied by a current American Funds quarterly statistical update.

The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please refer capitalgroup.com for more information.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

There have been periods when the fund has lagged the index(es). Market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

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Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

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