

American Funds®
Model Portfolios at UBS

Objective-based portfolios that pursue a variety of goals



**Seek better outcomes with
model portfolios built from
quality ingredients**



Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Advisory services offered through **Capital Research and Management Company (CRMC)** and its RIA affiliates.

Our portfolios are backed by extensive capabilities ...

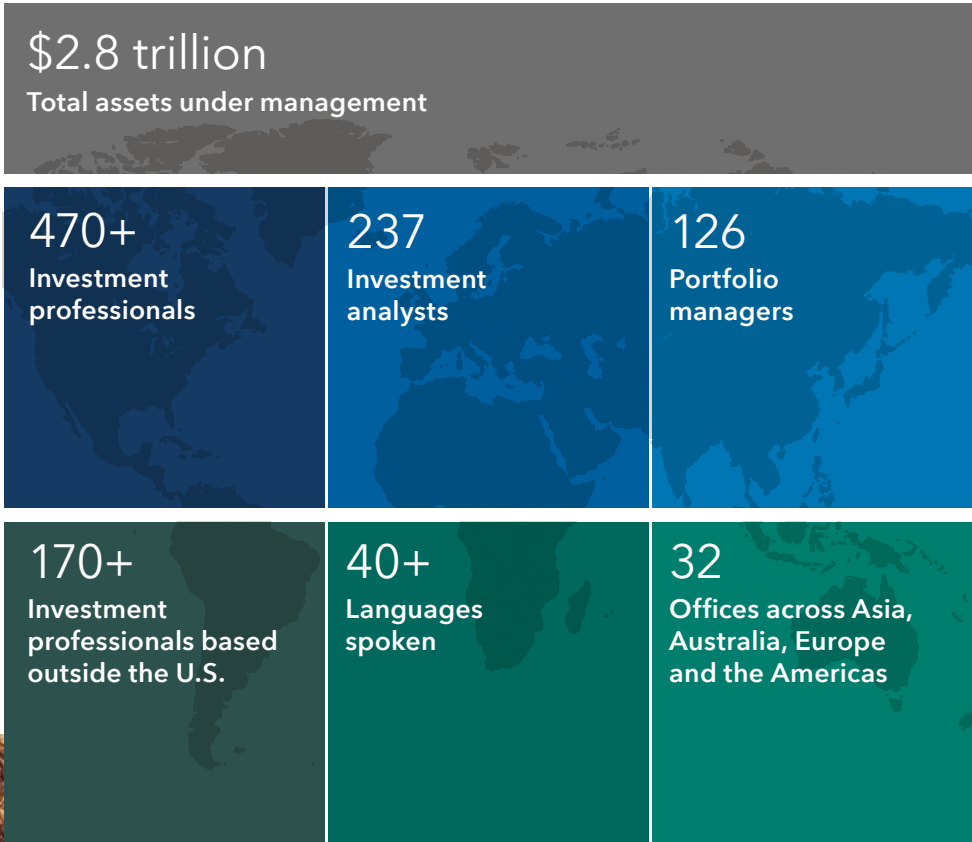
Experience matters

90+
Years helping
investors pursue
better outcomes

Total assets under management are as of 3/31/25.
All other data points are as of 12/31/24.

Assets under management are in USD.

Leadership matters

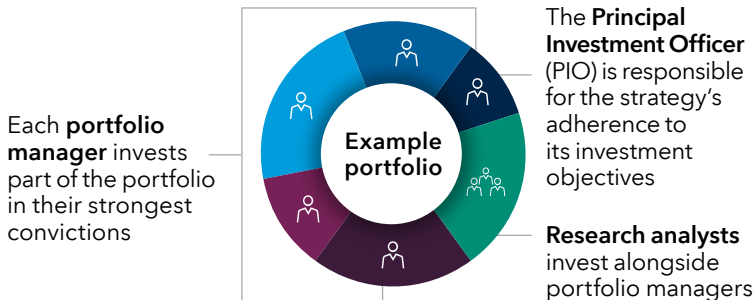


... and strong active management

A distinctive investment approach

The Capital System™ powers our pursuit of superior long-term investment results across asset classes. Each portfolio is divided among multiple investment professionals. We believe having multiple managers in a portfolio better positions us to deliver the strong results investors seek.

The Capital System



The benefits of our approach

- ✓ **Deeper insights:** Investment professionals develop their views leveraging research from multiple angles.
- ✓ **Broader diversification:** Portfolios reflect diverse perspectives, which can lead to more consistent results over multiple cycles.
- ✓ **High-conviction portfolios:** Portfolios reflect the highest individual convictions of multiple investment professionals.
- ✓ **No "key person" risk:** Our results don't rely on one manager always being right, and succession planning is embedded in the process.

Stewardship matters



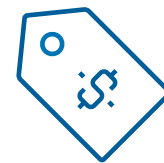
We received a "High" Parent rating by Morningstar, reflecting an investment culture marked by lengthy tenures, strong manager fund ownership and competitive long-term results.¹

Investing with you matters

97%

of American Funds assets are invested in mutual funds in which at least one manager has invested more than \$1 million.²

Low cost matters



Our fund management fees are among the lowest in the industry.³

Source: Capital Group, based on Morningstar data.

¹Morningstar examined companies' cultures and ethical track records, along with the factors considered in its Morningstar Medalist Rating™ to determine rating for a fund company in one of five buckets: Low, Below Average, Average, Above Average, and High, with High being the best. Capital Group received a Parent rating of High as of April 17, 2025. 6.5% of 168 firms analyzed also received the same rating as of that date. The parent pillar rating is a current view and is reflective of a firm's history, both recent and long-term. Capital Group did not compensate Morningstar for the ratings and comments contained in this material. However, the firm has paid Morningstar a licensing fee to access and publish its ratings data. The payment of this subscription fee does not give rise to a material conflict with Morningstar.

²Source: Morningstar. As of 2/19/25.








³On average, our mutual fund management fees were in the lowest quintile 49% of the time, based on the 20-year period ended December 31, 2024, versus comparable Lipper categories, excluding funds of funds.

With a team of investment talent on your side ...

Portfolio Solutions Committee (PSC)

Responsible for American Funds Model Portfolios at UBS

30 years
Average years of
investment industry
experience

 Michelle Black BS, CIMA® 30 years	 Brittain Ezzes BA 27 years	 Samir Mathur MS, MBA 32 years	 Damien McCann BBA 25 years
 Wesley K. Phoa PhD 32 years	 John R. Queen BS, CFA® 35 years	 Andrew B. Suzman MBA 31 years	

The PSC is part of a worldwide team of highly credentialed Capital Group specialists.

Leverage our experience, talent and insight to help power your practice.



Nearly 500 investment professionals
with an average of 19 years of
investment industry experience
and 12 years with Capital Group

100
CFAs

209
MBAs

20
PhDs

We're supported by strong teams


Technology


Legal

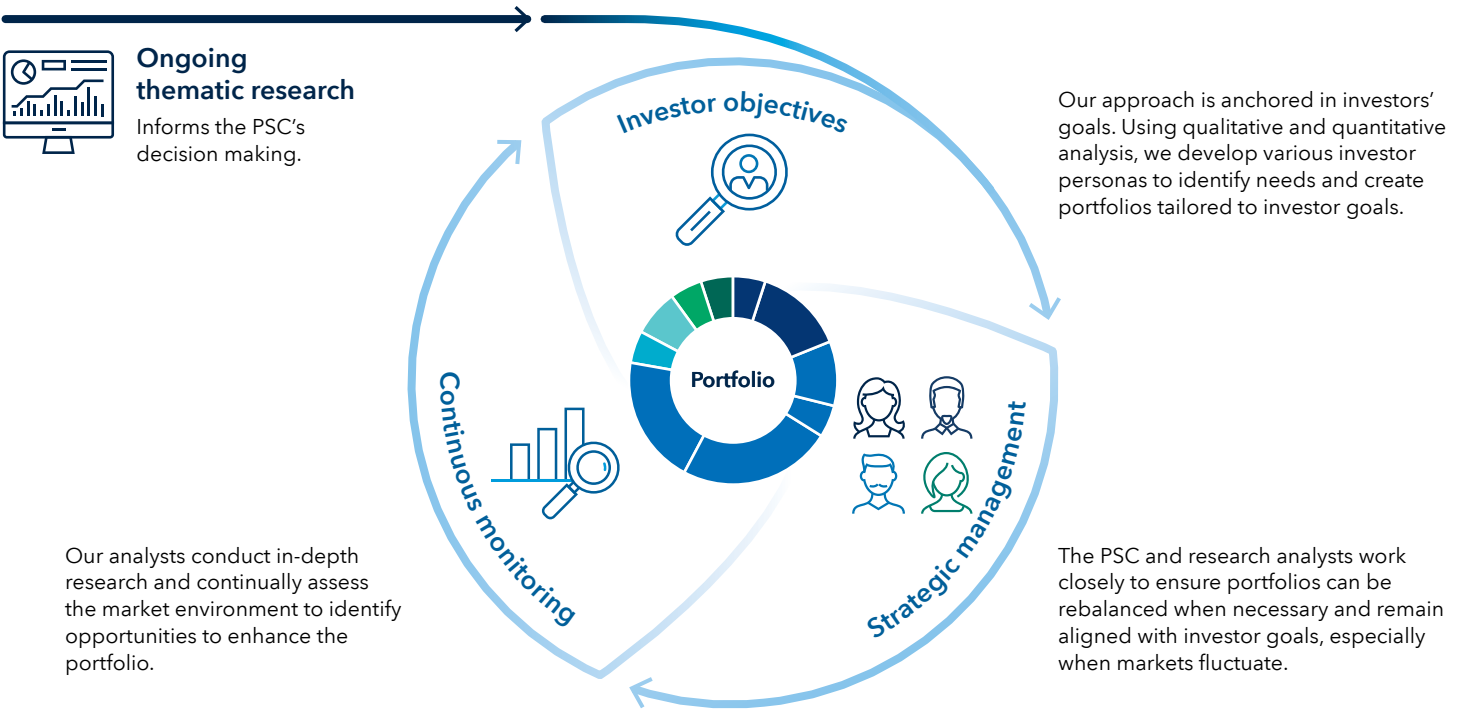

Accounting


Data analytics

Years of investment industry experience as of 12/31/24.

... and a process aiming to deliver the right recipe

Our team at work for you



Models designed to meet your taste, curated by the largest multi-asset manager in the U.S.*

INVESTOR GOALS



INVESTMENT OBJECTIVES

Growth	Growth and income	Preservation and income
Long-term growth of capital	Long-term growth of capital and income	Current income and capital preservation
American Funds Growth	American Funds Conservative Growth and Income	American Funds Conservative Income
American Funds Moderate Growth	American Funds Conservative Income and Growth	American Funds Tax-Aware Conservative Income
American Funds Tax-Aware Moderate Growth	American Funds Moderate Growth and Income	American Funds Tax-Aware Moderate Income
	American Funds Tax-Aware Conservative Growth and Income	
	American Funds Tax-Aware Moderate Growth and Income	

*As of 12/31/24. Largest multi-asset manager calculated by Capital Group is based on data (total net assets of U.S. open-end mutual funds in all U.S. Fund Allocation categories, excluding funds of funds) from Morningstar.



The models are rigorously researched, analyzed and monitored by a team of investment professionals with decades of experience in equity, fixed income and multi-asset funds and solutions through varying market cycles.

That's why **73%** of the active American Funds Model Portfolios at UBS received a gold Morningstar Medalist Rating.*



Analyst-Driven (%): 100
Data coverage (%): 100

Source: Capital Group, based on Morningstar data.

*Refer to pages 12 and 13 for each model's Morningstar Medalist Rating™, Analyst-Driven and Data Coverage percentages. The model ratings mentioned above are based on forward-looking qualitative assessments as well as select quantitative data through 6/30/24 for the core models and 9/30/24 for the Retirement Income models, respectively. No share classes were directly cited for the ratings upgrades. Gold medalist ratings (100% analyst-rated) were reaffirmed as of 8/13/24 for the following model portfolios: American Funds Global Growth Model Portfolio, American Funds Growth Model Portfolio, American Funds Growth and Income Model Portfolio, American Funds Moderate Growth and Income Model Portfolio and American Funds Conservative Growth and Income Model Portfolio. Gold medalist ratings (100% analyst-rated) were reaffirmed as of 7/19/24 for the following model portfolios: American Funds Tax Aware Growth and Income Model Portfolio, American Funds Tax Aware Moderate Growth and Income Model Portfolio, American Funds Tax Aware Conservative Growth and Income Model Portfolio, American Funds Tax Aware Moderate Income Model Portfolio and American Funds Tax Aware Conservative Income Model Portfolio. Gold medalist ratings (100% analyst-rated) were reaffirmed as of 1/14/25 for American Funds Retirement Income Model Portfolio – Moderate and on 1/15/25 for American Funds Retirement Income Model Portfolio – Enhanced. Capital Group did not compensate Morningstar for the ratings and comments contained in this material. However, the firm has paid Morningstar a licensing fee to access and publish its ratings data. The payment of this subscription fee does not give rise to a material conflict with Morningstar.

Data Coverage

The Data Coverage % data point is a summary metric describing the level of data completeness used to generate the overall rating. If the pillar is assigned directly or indirectly by analysts, the pillar has complete data availability, as no model was used to estimate the pillar score. If the pillar is assigned directly by algorithm, Morningstar counts the number of data points feeding both the positive and negative models and counts whether the vehicle has strategy-specific data available. A simple percentage is calculated per pillar. Each pillar-completeness metric is scaled by the weights listed in the section "Derive the Rating." For example, consider an active fund where all three pillar ratings are indirectly assigned by an analyst. In that scenario, the Data Coverage % data point would be 100%. However, if the analyst coverage changed and the People Pillar was no longer indirectly assigned by an analyst, then the People Pillar would be assigned directly by an algorithm. Across both the Positive and Negative People models, the algorithm uses 28 data points. Suppose the fund has all the input data for those data points except for the Manager Excess Return – 5-Year data point, which appears in both the Positive and Negative models. Under that scenario, Morningstar would have coverage of 26 out of 28 required People Pillar data points, or 92.9%. Since the People Pillar is a 45% weight for active funds, that would mean the overall data coverage would be 96.9% (45% for the Process Pillar plus 10% for the Parent Pillar plus 41.9% for the People Pillar).

Analyst-Driven

The Analyst-Driven % data point displays the weighted percentage of a vehicle's pillar ratings assigned directly or indirectly by analysts. For example, if the People and Parent ratings are assigned directly or indirectly by analysts but the Process rating is assigned algorithmically, the Analyst-Driven % for an actively managed vehicle would disclose that 55% of the pillar weight was assigned by analysts and the Analyst-Driven % for a passively managed vehicle would disclose that 20% of the pillar weight was assigned by analysts.

The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. For more detailed information about these ratings, including their methodology, please go to global.morningstar.com/managerdisclosures/. The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, (iv) involve the risk that the return target will not be met due to such things as unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate. Capital Group did not compensate Morningstar for the ratings and comments contained in this material. However, the firm has paid Morningstar a licensing fee to access and publish its ratings data. The payment of this subscription fee does not give rise to a material conflict with Morningstar.

Portfolios with the right ingredients ...

A track record of superior returns

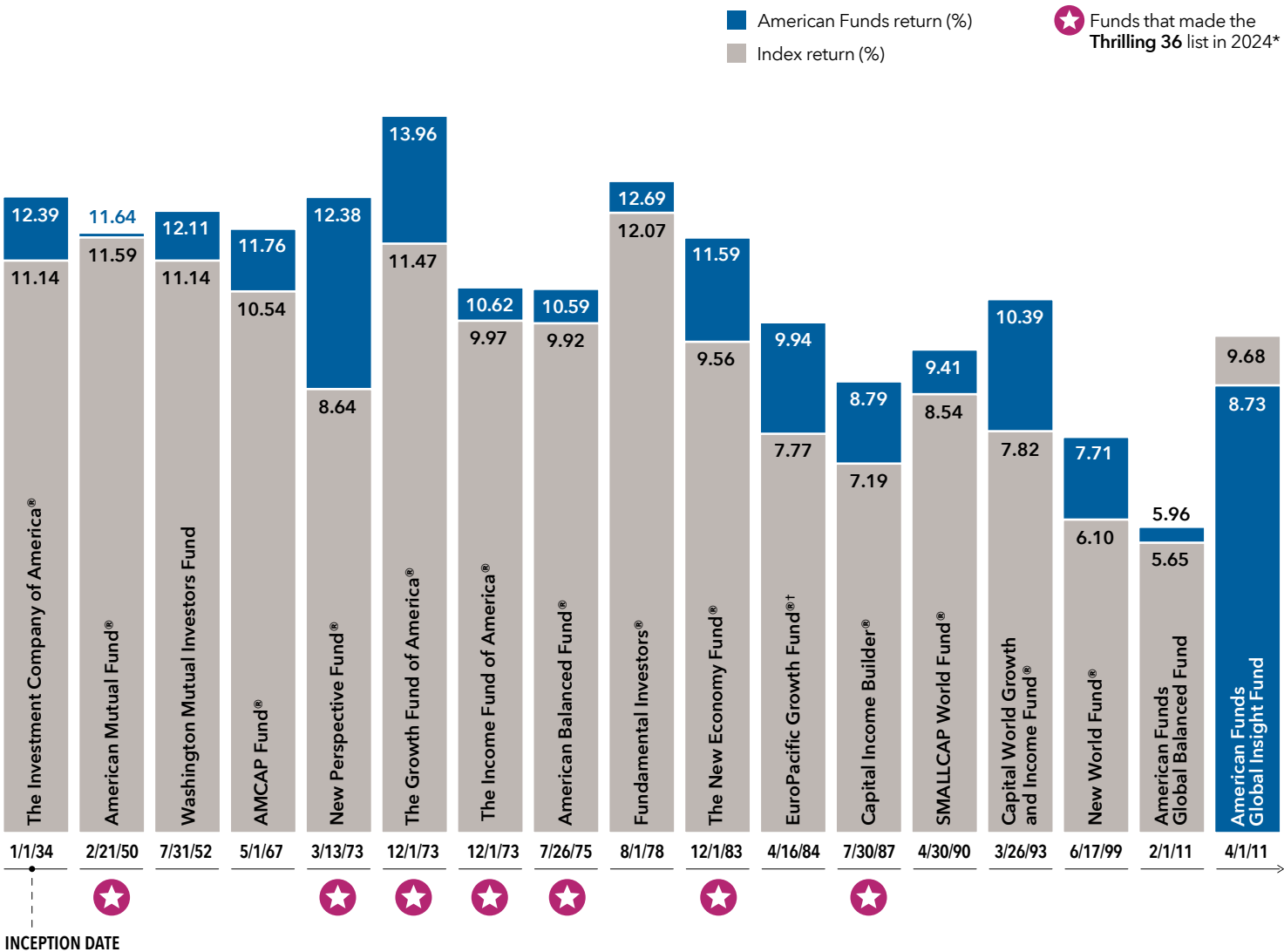
Most American Funds equity-focused funds have delivered superior lifetime results.

Figures shown are past results for Class F-2 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Average annual lifetime returns

American Funds equity-focused funds vs. relevant benchmark indexes

As of December 31, 2024



Source: Capital Group, based on Morningstar data. Returns are average annual total returns for benchmark indexes and average annual returns for funds at net asset value from fund inception through 12/31/24. Refer to page 16 for index comparisons. Funds shown may not currently be in each model.

The market indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes. Investors cannot invest directly in an index.

*Source: Morningstar, "The Thrilling 36" by Russel Kinnel, August 20, 2024. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Analyst and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000 and did not include funds of funds. Class A shares were evaluated for American Funds. Models herein use Class F-2 shares. Not all 'Thrilling' funds are in every model. Visit morningstar.com for more details.

† Effective June 1, 2025, this fund will be known as EUPAC Fund™.

... can help support your goals

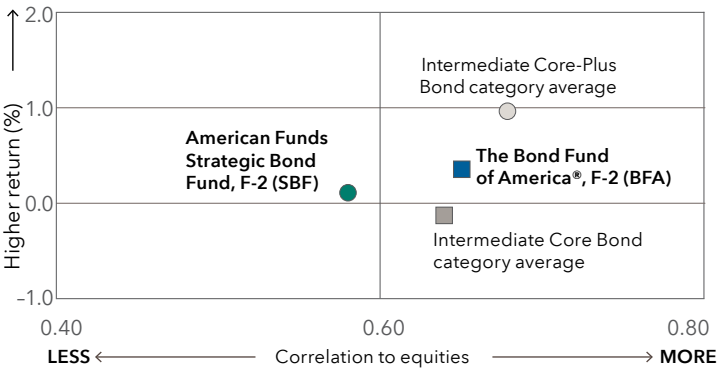
Our Core and Core-Plus bond funds have offered better diversification amid equity volatility

While excess return is an important derivative of successful ingredients, it's not the only one. For fixed income funds, the ability to offer diversification during equity downturns can be critical to the success of any portfolio.

Figures shown are past results as of March 31, 2025, and are not predictive of results in future periods. Returns for mutual funds are based on Class F-2 shares. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

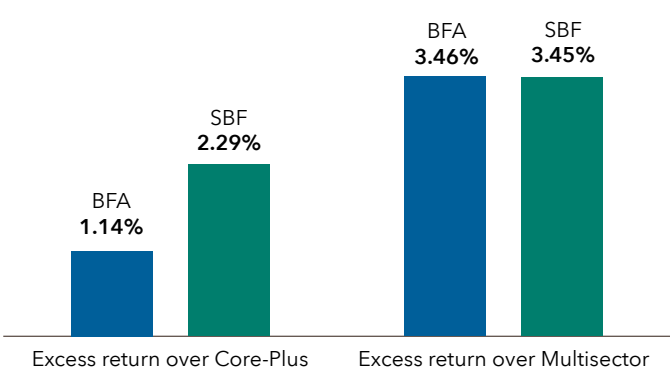
Superior Core and Core-Plus results – Higher returns than Core and lower correlation to equities than Core-Plus over a five-year period¹

Five-year correlation and return



BFA and SBF have offered better diversification in equity corrections than Morningstar peer categories²

Average cumulative excess return



¹ Sources: Capital Group, Morningstar, as of 3/31/25. Return measure is average annual return. Correlation shown to the S&P 500 Index. Morningstar categories: Intermediate Core Bond and Intermediate Core-Plus Bond.

² Sources: Capital Group, Morningstar. As of 3/31/25. Averages were calculated by using the cumulative returns of funds versus Morningstar categories shown during the nine equity market correction periods since 2010, except for American Funds Strategic Bond Fund – the calculation for which only includes five periods after its March 2016 inception. Corrections are based on price declines of 10% or more (without dividends reinvested) in the S&P 500 Index with at least 75% recovery. The cumulative returns are based on total returns. Ranges of returns for the equity corrections measured: The Bond Fund of America: -14.07% to 3.41%; American Funds Strategic Bond Fund: -14.46% to 3.04%; Morningstar US Fund Intermediate Core-Plus Bond: -14.73% to 2.25%; Morningstar US Fund Multisector Bond: -14.08% to -0.75%; S&P 500 Index: -33.79% to -9.94%. There have been periods when the funds have lagged the categories and the index, such as in rising equity markets.



Consistency and quality are vital ...

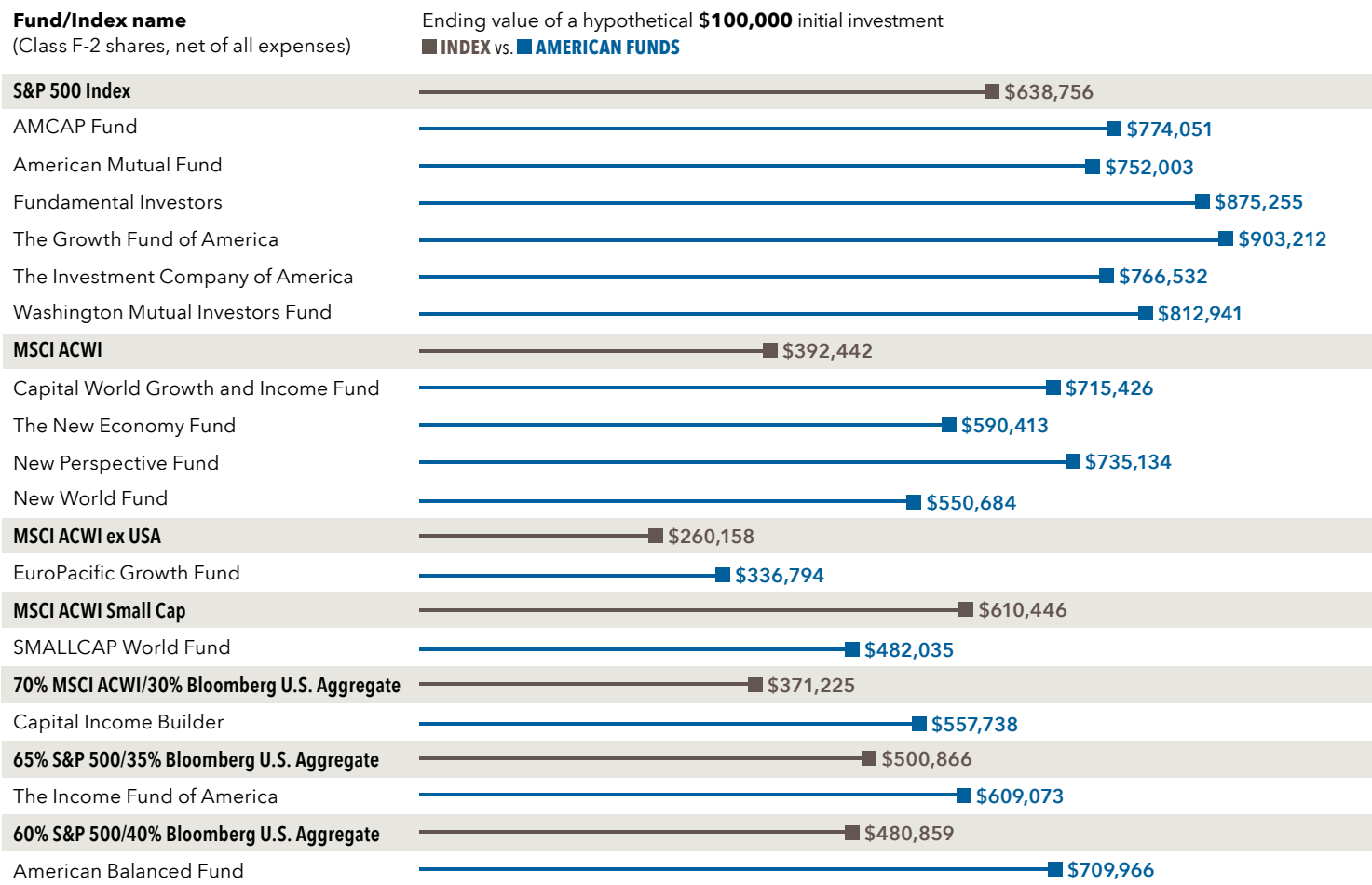
Equity-focused American Funds have generated wealth in accumulation ...

The illustrations below show how these equity-focused American Funds fared in the 21st century, as well as how investing during volatile periods could have delivered better results for investors.

EXHIBIT DETAILS

Growth of \$100,000 initial investment made on December 31, 1999 through December 31, 2024.

American Funds produced greater wealth on average: **\$169,693** over indexes.



Based on Class F-2 shares as of 12/31/24. Includes all equity-focused American Funds available for investment on 12/31/99, none of which have since been liquidated or merged. Refer to page 16 for the funds' rolling returns and success rates for this period.
Returns shown for indexes include reinvested dividends. The market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the funds have lagged the index.
Past results are not predictive of results in future periods.

... when selecting a portfolio's underlying ingredients

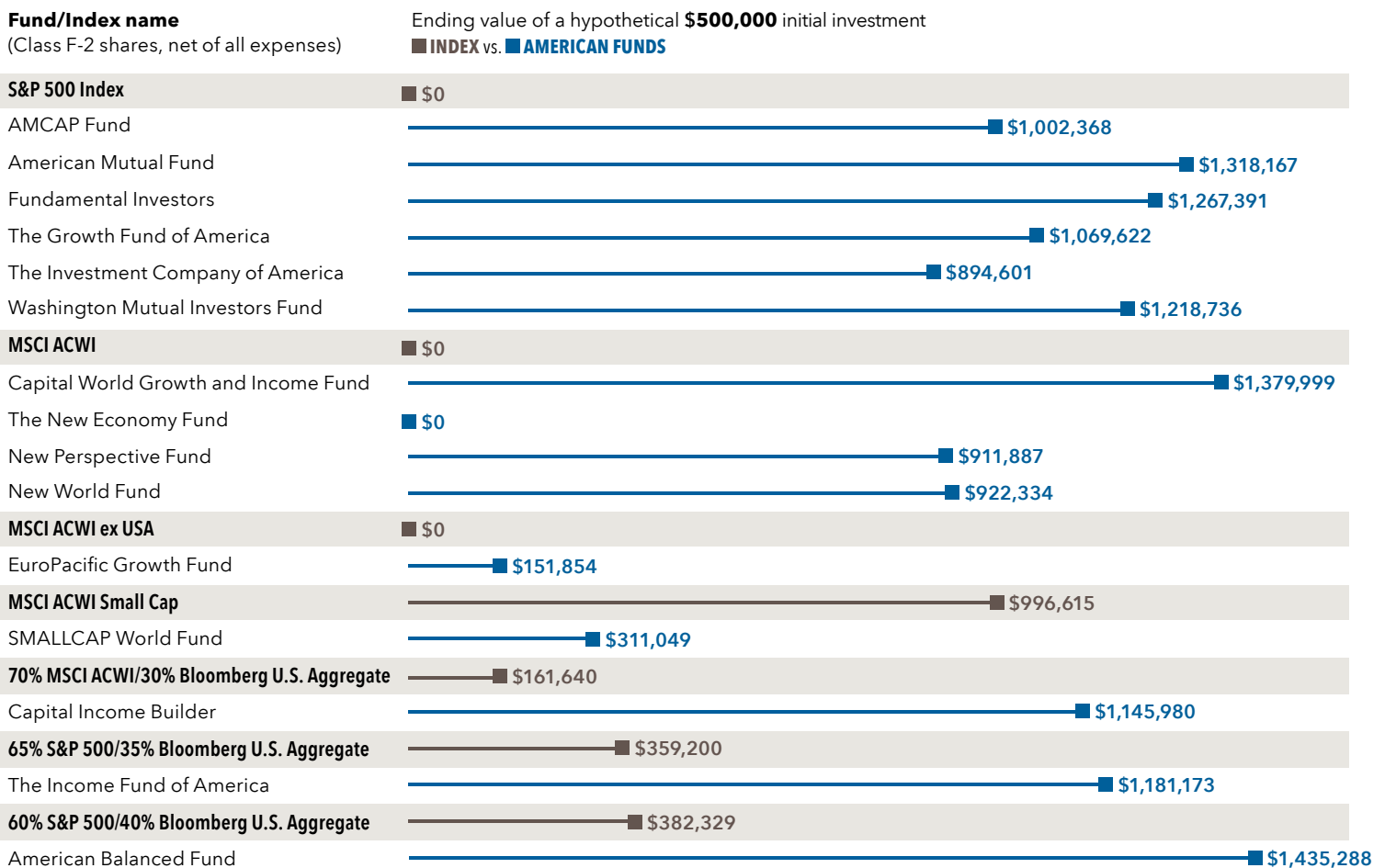
... and have maintained or even grown wealth in distribution.

EXHIBIT DETAILS

Growth of \$500,000 initial investment made on December 31, 1999 through December 31, 2024.

On average, American Funds ended the period having preserved more wealth: **\$820,711** greater than indexes.

\$729,185: Total amount withdrawn during the period. Monthly withdrawals totaled \$20,000 the first year (4% of the initial investment) and increased by 3% each year thereafter.



Based on Class F-2 shares as of 12/31/24. Includes all equity-focused American Funds available for investment on 12/31/99, none of which have since been liquidated or merged. Refer to page 16 for the funds' rolling returns and success rates for this period.

Capital Group calculations based on Capital Group and Morningstar data, 12/31/99 to 12/31/24. All comparisons are to each fund's primary or secondary benchmarks as of 12/31/24. Refer to individual fund detail pages at capitalgroup.com for current information and any applicable benchmark index changes.

Past results are not predictive of results in future periods.







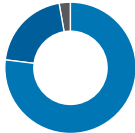





American Funds core model portfolios

Diversified models that offer a balanced menu for every investor

A balanced selection of assets can help investors as they consider risk and return. Holding a broad range of investments can help lessen the impact that any one economic or market event might have on their portfolio.

Model portfolio statistics

As of March 31, 2025

	Aggressive	Aggressive	Moderately Aggressive	Moderate	Moderately Conservative	Conservative
	American Funds Growth Model Portfolio	American Funds Moderate Growth Model Portfolio	American Funds Moderate Growth and Income Model Portfolio	American Funds Conservative Growth and Income Model Portfolio	American Funds Conservative Income and Growth Model Portfolio	American Funds Conservative Income Model Portfolio
						
Morningstar Medalist Rating™	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 55 Data Coverage (%): 86	Analyst-Driven (%): 100 Data Coverage (%): 100
Asset allocation (%)						
U.S. equity	75.2	68.0	48.0	35.9	28.0	16.2
Non U.S. equity	21.0	21.2	17.5	13.0	7.4	3.4
U.S. fixed income	0.0	4.8	24.7	37.9	50.8	68.9
Non U.S. fixed income	0.0	1.9	5.4	8.7	9.3	6.1
Cash and equivalents	3.8	4.2	4.4	4.5	4.6	5.3
Total equity	96.2	89.1	65.5	48.9	35.4	19.6
Total fixed income	0.0	6.6	30.1	46.6	60.0	75.1
Total non-U.S.	21.0	23.1	22.9	21.7	16.7	9.5
Weighted average expense ratio (%)	0.49	0.47	0.45	0.41	0.41	0.39
FOA codes*	Z9D1	N535	N536	N537	N538	N539

Expense ratio for the model is the weighted average of the underlying mutual funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 shares. Expense ratios do not reflect any advisory fee charged by model providers.

Cash and equivalents include short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public. Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public. Totals may not reconcile due to rounding.

*FOA codes are product identifiers for financial professionals in UBS investment management platforms.









American Funds tax-aware model portfolios

Enhance the flavor of after-tax outcomes

To help make the most of their investment strategy, investors should consider asset allocations that allow them to keep a more satisfying portion of their returns.

Model portfolio statistics

As of March 31, 2025

	Aggressive	Moderately Aggressive	Moderate	Moderately Conservative	Conservative
	American Funds Tax-Aware Moderate Growth Model Portfolio	American Funds Tax-Aware Moderate Growth and Income Model Portfolio	American Funds Tax-Aware Conservative Growth and Income Model Portfolio	American Funds Tax-Aware Moderate Income Model Portfolio	American Funds Tax-Aware Conservative Income Model Portfolio
					
Morningstar Medalist Rating™	Analyst-Driven (%): 55 Data Coverage (%): 86	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100	Analyst-Driven (%): 100 Data Coverage (%): 100
					
Asset allocation (%)					
U.S. equity	65.0	46.6	35.9	29.9	14.8
Non U.S. equity	21.0	16	13	8.4	3.4
U.S. fixed income	10.4	32.9	45.9	55.6	73.8
Non U.S. fixed income	0.1	0.1	0.2	0.3	0.5
Cash and equivalents	3.5	4.3	5.0	5.7	7.4
Total equity	86.0	62.6	48.9	38.4	18.3
Total fixed income	10.4	33.1	46.1	55.9	74.3
Total non-U.S.	21.1	16.1	13.2	8.7	3.9
Weighted average expense ratio (%)	0.44	0.41	0.39	0.36	0.32
FOA codes*	N530	N531	N532	N533	N534

Expense ratio for the model is the weighted average of the underlying mutual funds' and exchange-traded funds' gross expense ratios as of their most recent prospectuses. Underlying mutual funds are based on Class F-2 shares. Expense ratios do not reflect any advisory fee charged by model providers.

*FOA codes are product identifiers for financial professionals in UBS investment management platforms.

Investment results

Figures shown are past results for Class F-2 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com.

Returns as of March 31, 2025

Returns as of March 31, 2025		Cumulative total returns (%)			Average annual total returns (%)			
	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
Growth funds								
AMCAP Fund	5/1/67	-6.51	-6.51	2.46	14.14	10.14	11.58	0.45
American Funds Global Insight Fund	4/1/11	0.73	0.73	4.60	12.35	8.49	8.62	0.54
EuroPacific Growth Fund	4/16/84	2.60	2.60	0.22	9.81	5.21	9.95	0.57
The Growth Fund of America	12/1/73	-6.37	-6.37	7.01	17.47	12.78	13.75	0.40
The New Economy Fund	12/1/83	-5.85	-5.85	5.15	13.86	10.40	11.36	0.52
New Perspective Fund	3/13/73	-1.89	-1.89	5.85	15.49	10.63	12.28	0.52
New World Fund	6/17/99	1.67	1.67	3.22	10.70	6.33	7.70	0.68
SMALLCAP World Fund	4/30/90	-6.48	-6.48	-7.27	9.58	6.69	9.14	0.76
Growth-and-income funds								
	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
American Mutual Fund	2/21/50	2.47	2.47	10.18	14.74	9.82	11.64	0.38
Capital World Growth and Income Fund	3/26/93	-0.08	-0.08	5.41	13.85	8.16	10.30	0.52
Fundamental Investors	8/1/78	-3.16	-3.16	7.03	17.58	11.70	12.55	0.38
The Investment Company of America	1/1/34	-2.95	-2.95	9.98	18.64	11.64	12.32	0.37
Washington Mutual Investors Fund	7/31/52	0.34	0.34	9.58	17.94	11.57	12.07	0.37
Equity-income funds								
	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
Capital Income Builder	7/30/87	5.16	5.16	11.94	10.74	6.22	8.87	0.38
The Income Fund of America	12/1/73	4.73	4.73	11.45	11.65	7.31	10.67	0.37
Balanced funds								
	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
American Balanced Fund	7/26/75	-0.18	-0.18	8.25	11.02	8.25	10.53	0.35
American Funds Global Balanced Fund	2/1/11	1.83	1.83	4.89	8.27	5.26	5.99	0.58
Bond funds								
	Inception date	QTD	YTD	1 year	5 year	10 year	Lifetime	Gross expense ratio (%)
American Funds Strategic Bond Fund	3/18/16	3.87	3.87	5.63	0.09	—	2.44	0.42
The Bond Fund of America	5/28/74	2.83	2.83	5.07	0.34	1.89	6.93	0.36
Intermediate Bond Fund of America	2/19/88	2.60	2.60	6.07	1.23	1.80	4.32	0.39
Morningstar categories		QTD	YTD	1 year	5 year	10 year		
Intermediate Core Bond category average		2.65	2.65	4.97	0.05	1.41		
Intermediate Core-Plus Bond category average		2.61	2.61	5.27	0.99	1.77		
Multisector Bond category average		1.82	1.82	6.36	4.86	3.18		

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please refer to capitalgroup.com for more information. Class F-2 shares were first offered on 8/1/08. Class F-2 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after 8/1/08, also include hypothetical returns because those funds' Class F-2 shares sold after the funds' date of first offering. Please refer to capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

The expense ratios are as of each fund's prospectus available at the time of publication.

If used after 6/30/25, this material must be accompanied by the most recent American Funds quarterly statistical update.

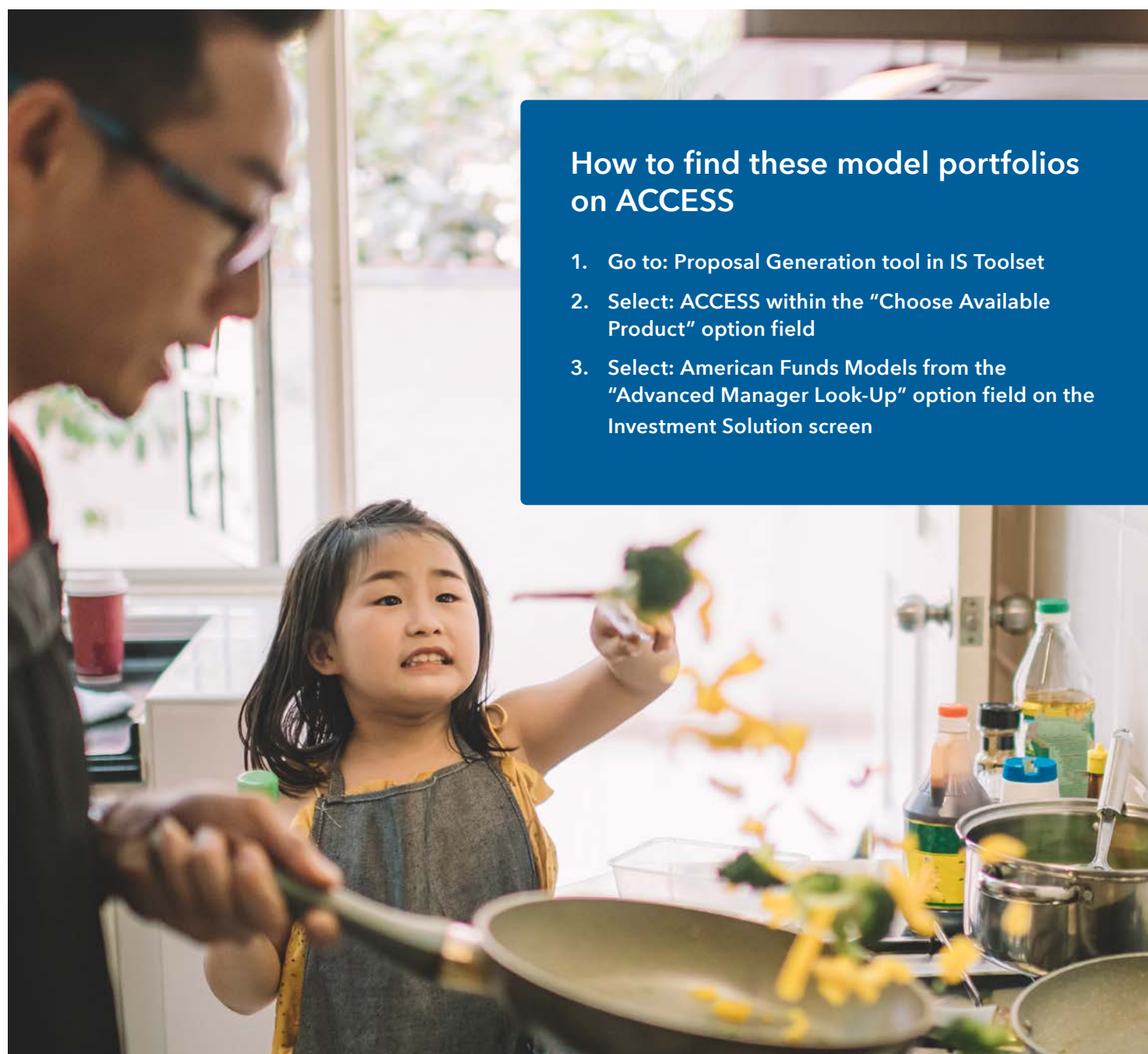
Investment results

Returns as of March 31, 2025

Indexes	Cumulative total returns (%)			Average annual total returns (%)	
	QTD	YTD	1 year	5 year	10 year
60% MSCI ACWI/40% Bloomberg Global Aggregate	0.28	0.28	5.57	8.43	5.68
60% S&P 500/40% Bloomberg U.S. Aggregate	-1.45	-1.45	7.02	10.88	8.22
65% S&P 500/35% Bloomberg U.S. Aggregate	-1.80	-1.80	7.18	11.83	8.77
70% MSCI ACWI/30% Bloomberg U.S. Aggregate	-0.08	-0.08	6.52	10.46	6.78
MSCI ACWI	-1.32	-1.32	7.15	15.18	8.84
MSCI ACWI ex USA	5.23	5.23	6.09	10.92	4.98
MSCI ACWI Small Cap	-3.97	-3.97	-0.51	13.70	6.37
MSCI World Index	-1.79	-1.79	7.04	16.13	9.50
S&P 500 Index	-4.27	-4.27	8.25	18.59	12.50

How to find these model portfolios on ACCESS

1. Go to: Proposal Generation tool in IS Toolset
2. Select: ACCESS within the "Choose Available Product" option field
3. Select: American Funds Models from the "Advanced Manager Look-Up" option field on the Investment Solution screen



Past results are not predictive of results in future periods.

Rolling 10-year success rates (pages 10-11)

Annual results for monthly rolling 10-year periods, 12/31/99-12/31/24	Average annual fund return	Average annual index return	Number of periods fund led index	Percentage of periods fund led index
S&P 500 Index				
AMCAP Fund	9.47%	9.16%	122 of 181	67%
American Mutual Fund	8.68	9.16	69 of 181	38
Fundamental Investors	9.66	9.16	94 of 181	52
The Growth Fund of America	9.86	9.16	149 of 181	82
The Investment Company of America	8.64	9.16	42 of 181	23
Washington Mutual Investors Fund	8.91	9.16	41 of 181	23
MSCI ACWI				
Capital World Growth and Income Fund	8.18	6.81	126 of 181	70
The New Economy Fund	9.96	6.81	161 of 181	89
New Perspective Fund	9.44	6.81	181 of 181	100
New World Fund	8.08	6.81	89 of 181	49
MSCI ACWI ex USA				
EuroPacific Growth Fund	6.63	5.06	181 of 181	100
MSCI ACWI Small Cap				
SMALLCAP World Fund	9.10	8.66	126 of 181	70
70% MSCI ACWI/30% Bloomberg U.S. Aggregate				
Capital Income Builder	6.57	6.23	88 of 181	49
65% S&P 500/35% Bloomberg U.S. Aggregate				
The Income Fund of America	7.47	7.57	66 of 181	36
60% S&P 500/40% Bloomberg U.S. Aggregate				
American Balanced Fund	8.00	7.32	160 of 181	88

Index comparisons (page 8): The 17 American Funds equity-focused funds used in our analysis (and the relevant indexes/index blends with which they were compared) are as follows: American Funds Global Balanced Fund (60%/40% MSCI All Country World Index/ Bloomberg Global Aggregate Index); American Balanced Fund (60%/40% S&P 500 Index/ Bloomberg U.S. Aggregate Index); The Income Fund of America (65%/35% S&P 500 Index/ Bloomberg U.S. Aggregate Index); Capital Income Builder (70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index); New Perspective Fund (from 03/13/1973 through 09/30/2011, the MSCI World Index was used and the MSCI All Country World (ACWI) Index thereafter); Capital World Growth and Income Fund (through 11/30/2011, the MSCI World Index was used and the MSCI All Country World Index (ACWI) thereafter); New World Fund, The New Economy Fund (MSCI All Country World Index (ACWI)); EuroPacific Growth Fund (through 03/31/2007, the MSCI EAFE® Index was used and the MSCI All Country World (ACWI) ex USA Index, thereafter); SMALLCAP World Fund (through 09/30/2009, the S&P Global <\$3 Billion Index was used and the MSCI All Country World Small Cap Index, thereafter); American Funds Global Insight Fund (MSCI World Index); AMCAP Fund, American Mutual Fund, Fundamental Investors, The Growth Fund of America, The Investment Company of America, Washington Mutual Investors Fund (S&P 500 Index). All relevant indexes listed are the funds' primary benchmarks. Index blends are rebalanced monthly.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index blends the MSCI All Country World Index with the Bloomberg Global Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 65% and 35%, respectively. The blend is rebalanced monthly.

70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index blends the MSCI All Country World Index with the Bloomberg U.S. Aggregate Index by weighting their total returns at 70% and 30%, respectively. The blend is rebalanced monthly.

Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

MSCI All Country World (ACWI) ex USA Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, excluding the United States. The index consists of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

MSCI All Country World Small Cap Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. Results reflect dividends net of withholding taxes.

MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results of developed markets. The index consists of more than 20 developed market country indexes, including the United States. Results reflect dividends net of withholding taxes.

S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

©2025 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, its content providers nor Capital Group are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. ([msci.com](https://www.msci.com))

The S&P 500 Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Capital Group. Copyright © 2025 S&P Dow Jones Indices LLC, a division of S&P Global, and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part is prohibited without written permission of S&P Dow Jones Indices LLC.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Capital Group | American Funds and UBS Financial Services Inc. are not affiliated.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.