

Capital Group Central Cash Fund

Investment portfolio July 31, 2025

unaudited

Short-term securities 94.56%	Weighted		
Federal agency bills & notes 44.09% Discount bills & notes 37.95%	average yield at acquisition	Principal amount (000)	Value (000)
Federal Farm Credit Banks 8/5/2025	4.164%	USD60,000	59,972
Federal Farm Credit Banks 8/11/2025	4.230	96,600	96,487
Federal Farm Credit Banks 8/12/2025	4.120	392,100	391,597
Federal Farm Credit Banks 8/15/2025	4.230	115,400	115,211
Federal Farm Credit Banks 8/18/2025	4.230	290,000	289,424
Federal Farm Credit Banks 8/19/2025	4.164	75,000	74,842
Federal Farm Credit Banks 8/20/2025	4.262	13,600	13,570
Federal Farm Credit Banks 8/21/2025	4.025	300,000	299,299
Federal Farm Credit Banks 8/27/2025	4.220	268,100	267,275
Federal Farm Credit Banks 9/3/2025	4.220	215,000	214,166
Federal Farm Credit Banks 9/8/2025	4.230	12,500	12,444
Federal Farm Credit Banks 9/10/2025	4.270	20,000	19,906
Federal Farm Credit Banks 9/12/2025	4.231	234,900	233,740
Federal Farm Credit Banks 9/17/2025	4.132	64,100	63,746
Federal Farm Credit Banks 9/18/2025	4.270	41,300	41,067
Federal Farm Credit Banks 9/23/2025	4.270	75,000	74,532
Federal Farm Credit Banks 9/24/2025	4.260	20,000	19,873
Federal Farm Credit Banks 10/16/2025	4.250	50,000	49,552
Federal Farm Credit Banks 11/7/2025	4.250	20,000	19,770
Federal Home Loan Bank 8/1/2025	4.163	2,428,450	2,428,450
Federal Home Loan Bank 8/4/2025	4.177	748,900	748,638
Federal Home Loan Bank 8/5/2025	4.147	300,000	299,860
Federal Home Loan Bank 8/6/2025	4.243	186,093	185,984
Federal Home Loan Bank 8/7/2025	4.242	421,350	421,055
Federal Home Loan Bank 8/8/2025	4.191	1,092,000	1,091,108
Federal Home Loan Bank 8/11/2025	4.235	397,900	397,436
Federal Home Loan Bank 8/12/2025	4.139	600,000	599,230
Federal Home Loan Bank 8/13/2025	4.200	2,267,702	2,264,526
Federal Home Loan Bank 8/14/2025	4.069	225,000	224,659
Federal Home Loan Bank 8/15/2025	4.148	979,700	978,099
Federal Home Loan Bank 8/18/2025	4.225	300,000	299,405
Federal Home Loan Bank 8/19/2025	4.170	200,000	199,580
Federal Home Loan Bank 8/20/2025	4.193	1,259,500	1,256,706
Federal Home Loan Bank 8/21/2025	4.170	151,800	151,445
Federal Home Loan Bank 8/22/2025	4.192	909,600	907,369
Federal Home Loan Bank 8/25/2025	4.208	237,613	236,947
Federal Home Loan Bank 8/26/2025	4.080	565,000	563,328
Federal Home Loan Bank 8/27/2025	4.218	1,437,450	1,433,027
Federal Home Loan Bank 8/28/2025	4.197	262,000	261,163
Federal Home Loan Bank 8/29/2025	4.211	1,077,457	1,073,887
Federal Home Loan Bank 9/3/2025	4.217	1,659,400	1,652,965
Federal Home Loan Bank 9/4/2025	4.178	225,000	224,101
Federal Home Loan Bank 9/5/2025	4.215	938,550	934,689
Federal Home Loan Bank 9/8/2025	4.208	723,500	720,269
Federal Home Loan Bank 9/9/2025	4.127	303,700	302,308
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Short-term securities (c

Short-term securities (continued)	Weighted		
Federal agency bills & notes (continued)	average yield	Principal amount	Value
Discount bills & notes (continued)	at acquisition	(000)	(000)
Federal Home Loan Bank 9/10/2025	4.226%	USD1,055,630	\$1,050,666
Federal Home Loan Bank 9/12/2025	4.233	1,024,200	1,019,143
Federal Home Loan Bank 9/15/2025	4.211	737,602	733,699
Federal Home Loan Bank 9/16/2025	4.179	75,000	74,594
Federal Home Loan Bank 9/17/2025	4.196	1,240,000	1,233,147
Federal Home Loan Bank 9/19/2025	4.238	961,000	955,463
Federal Home Loan Bank 9/22/2025	4.181	450,000	447,248
Federal Home Loan Bank 9/23/2025	4.242	420,000	417,382
Federal Home Loan Bank 9/24/2025	4.203	1,352,190	1,343,602
Federal Home Loan Bank 9/25/2025	4.222	290,000	288,124
Federal Home Loan Bank 9/26/2025	4.186	620,000	615,915
Federal Home Loan Bank 9/29/2025	3.980	280,000	278,056
Federal Home Loan Bank 10/1/2025	4.163	15,000	14,892
Federal Home Loan Bank 10/2/2025	4.199	255,000	253,140
Federal Home Loan Bank 10/3/2025	4.250	328,600	326,165
Federal Home Loan Bank 10/6/2025	4.173	364,800	361,966
Federal Home Loan Bank 10/8/2025	4.248	410,700	407,413
Federal Home Loan Bank 10/9/2025	4.125	250,000	247,970
Federal Home Loan Bank 10/10/2025	4.217	744,350	738,214
Federal Home Loan Bank 10/14/2025	4.208	220,000	218,083
Federal Home Loan Bank 10/15/2025	4.216	444,370	440,444
Federal Home Loan Bank 10/17/2025	4.237	437,000	433,036
Federal Home Loan Bank 10/21/2025	4.255	121,871	120,707
Federal Home Loan Bank 10/22/2025	4.192	758,835	751,501
Federal Home Loan Bank 10/24/2025	4.252	307,000	303,960
Federal Home Loan Bank 10/29/2025	4.191	753,000	745,097
Federal Home Loan Bank 10/31/2025	4.207	495,000	489,676
Federal Home Loan Bank 11/3/2025	4.110	1,105,700	1,093,487
Federal Home Loan Bank 11/6/2025	4.178	1,060,000	1,047,931
Federal Home Loan Bank 11/7/2025	4.112	325,000	321,261
Federal Home Loan Bank 11/10/2025	4.135	347,600	343,484
Federal Home Loan Bank 11/12/2025	4.122	1,441,270	1,423,865
Federal Home Loan Bank 11/14/2025	4.135	1,449,100	1,431,280
Federal Home Loan Bank 11/17/2025	0.000	800,000	789,881
Federal Home Loan Bank 11/19/2025	4.139	496,000	489,617
Federal Home Loan Bank 11/21/2025	4.129	366,500	361,698
Federal Home Loan Bank 11/24/2025	0.000	300,000	295,969
Federal Home Loan Bank 11/26/2025	4.173	50,000	49,316
Federal Home Loan Bank 11/28/2025	4.123	837,700	826,051
Federal Home Loan Bank 12/1/2025	4.094	950,000	936,429
Federal Home Loan Bank 12/2/2025	4.105	200,000	197,120
Federal Home Loan Bank 12/3/2025	4.140	545,500	537,579
Federal Home Loan Bank 12/8/2025	2.574	425,000	418,580
Federal Home Loan Bank 12/9/2025	4.110	627,600	618,057
Federal Home Loan Mortgage Corp. 8/14/2025	4.270	90,872	90,734
Federal Home Loan Mortgage Corp. 8/18/2025	4.144	66,413	66,281
Federal Home Loan Mortgage Corp. 8/19/2025	4.129	165,631	165,283
Federal Home Loan Mortgage Corp. 9/3/2025	4.180	51,005	50,807
Federal Home Loan Mortgage Corp. 9/4/2025	3.773	50,000	49,800
Federal Home Loan Mortgage Corp. 10/3/2025	4.190	80,000	79,407
Federal Home Loan Mortgage Corp. 10/6/2025	4.194	864,200	857,487
Federal Home Loan Mortgage Corp. 10/16/2025	4.185	40,300	39,939
Federal Home Loan Mortgage Corp. 10/17/2025	4.169	80,000	79,274
Federal Home Loan Mortgage Corp. 10/20/2025	4.185	189,900	188,109
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Short-term securities (continued) Federal agency bills & notes (continued) Discount bills & notes (continued)	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Federal Home Loan Mortgage Corp. 11/4/2025	4.119%	USD225,000	\$ 222,491
Tennessee Valley Authority 8/6/2025	4.250	109,900	109,822
Termosee valies / Nationally 6/6/2020	4.230	107,700	49,703,049
Interest bearing bills & notes 6.14%	Coupon rate		47,703,047
Federal Farm Credit Banks (USD-SOFR + 0%) 8/20/2025 (a)	4.320	62,000	62,000
Federal Home Loan Bank (USD-SOFR + 0%) 8/22/2025 (a)	4.330	225,000	225,000
Federal Home Loan Bank (USD-SOFR + 0%) 9/18/2025 (a)	4.320	225,000	225,003
Federal Home Loan Bank (USD-SOFR + 0%) 9/16/2025 (a)	4.320	75,000	75,004
Federal Home Loan Bank (USD-SOFR + 0%) 10/14/2025 (a)	4.320	150,000	150,014
Federal Home Loan Bank (USD-SOFR + 0%) 12/11/2025 (a)	4.320	150,000	150,014
Federal Home Loan Bank (USD-SOFR + 0%) 12/17/2025 (a)	4.320	187,500	187,517
Federal Home Loan Bank (USD-SOFR + 0%) 1/9/2026 (a)	4.320	325,000	324,989
Federal Home Loan Bank (USD-SOFR + 0%) 1/9/2026 (a)	4.325	450,000	450,033
Federal Home Loan Bank (USD-SOFR + 0%) 1/12/2026 (a)	4.320	325,000	325,019
Federal Home Loan Bank (USD-SOFR + 0%) 1/12/2026 (a)	4.325	230,000	
Federal Home Loan Bank (USD-SOFR + 0%) 2/11/2026 (a)	4.330	225,000	230,012 225,018
Federal Home Loan Bank (USD-SOFR + 0%) 2/16/2026 (a)	4.330	400,000	400,043
Federal Home Loan Bank (USD-SOFR + 0.6) 3/17/2026 (a)	4.325	400,000	400,043
Federal Home Loan Bank (USD-SOFR + 0.005%) 8/12/2025 (a)	4.325	220,000	220,001
Federal Home Loan Bank (USD-SOFR + 0.005%) 6/12/2025 (a)	4.325	300,000	300,037
Federal Home Loan Bank (USD-SOFR + 0.005%) 10/21/2025 (a)	4.325	150,000	150,011
Federal Home Loan Bank (USD-SOFR + 0.003%) 11/12/2025 (a)	4.330	225,000	225,001
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Federal Home Loan Bank (USD-SOFR + 0.01%) 10/14/2025 (a)	4.330	150,000	150,069
Federal Home Loan Bank (USD-SOFR + 0.015%) 9/10/2025 (a)	4.335	150,000	150,007
Federal Home Loan Bank (USD-SOFR + 0.015%) 9/16/2025 (a)	4.335	225,000	225,014
Federal Home Loan Bank (USD-SOFR + 0.015%) 9/30/2025 (a)	4.335	100,000	100,010
Federal Home Loan Bank (USD-SOFR + 0.02%) 10/10/2025 ^(a) Federal Home Loan Bank (USD-SOFR + 0.02%) 10/17/2025 ^(a)	4.340	50,000	50,006
Federal Home Loan Bank (USD-SOFR + 0.02%) 10/11/2025 (a)	4.340	375,000	375,053
· · · · · · · · · · · · · · · · · · ·	4.340	100,000	100,019
Federal Home Loan Bank (USD-SOFR + 0.03%) 2/5/2026 (a)	4.350	150,000	150,026
Federal Home Loan Bank (USD-SOFR + 0.05%) 12/11/2025 (a)	4.325	350,000	350,042
Federal Home Loan Bank (USD-SOFR + 0.50%) 8/4/2025 (a)	4.325	225,000	225,000
Federal Home Loan Bank (USD-SOFR + 0.50%) 10/28/2025 (a)	4.325	200,000	199,994
Federal Home Loan Bank (USD-SOFR + 0.50%) 2/2/2026 (a)	4.325	225,000	225,011
Federal Home Loan Bank (USD-SOFR + 0.50%) 2/3/2026 (a)	4.325	225,000	225,011
Federal Home Loan Bank (USD-SOFR + 1.00%) 9/4/2025 (a)	4.330	25,000	25,001
Federal Home Loan Bank (USD-SOFR + 1.00%) 9/5/2025 (a)	4.330	175,000	175,006
Federal Home Loan Bank (USD-SOFR + 1.00%) 11/24/2025 (a)	4.330	375,000	375,044
Federal Home Loan Bank (USD-SOFR + 1.00%) 11/28/2025 (a)	4.330	225,000	224,991
Federal Home Loan Bank (USD-SOFR + 1.00%) 2/11/2026 (a)	4.330	200,000	200,016
Federal Home Loan Bank (USD-SOFR + 3.00%) 2/26/2026 ^(a)	4.350	190,000	190,040
			8,040,084
Total federal agency bills & notes			57,743,133
U.S. Treasury bills 37.03%	Weighted average yield at acquisition		
U.S. Treasury 8/5/2025	3.958	965,100	964,640
U.S. Treasury 8/7/2025	4.255	610,000	609,567
U.S. Treasury 8/12/2025	3.930	1,132,000	1,130,520
U.S. Treasury 8/14/2025	4.265	1,130,800	1,129,057
U.S. Treasury 8/19/2025	4.254	466,000	465,003
U.S. Treasury 8/21/2025	4.069	205,000	204,513

Short-term securities (continued) U.S. Treasury bills (continued)	Weighted average yield at acquisition	Principal amount (000)	Value (000)
U.S. Treasury 8/26/2025	4.266%	USD130,000	\$ 129,613
U.S. Treasury 8/28/2025	3.978	2,535,400	2,527,273
U.S. Treasury 9/2/2025	4.198	450,000	448,294
U.S. Treasury 9/4/2025	4.124	750,000	746,974
U.S. Treasury 9/9/2025	4.123	3,616,250	3,599,481
U.S. Treasury 9/11/2025	4.139	1,520,000	1,512,587
U.S. Treasury 9/16/2025	4.062	4,906,650	4,879,910
U.S. Treasury 9/23/2025	4.144	3,869,550	3,845,151
U.S. Treasury 9/30/2025	3.932	825,000	819,494
U.S. Treasury 10/2/2025	4.060	451,950	448,648
U.S. Treasury 10/9/2025	4.209	530,000	525,688
U.S. Treasury 10/14/2025	4.145	1,415,000	1,402,698
U.S. Treasury 10/16/2025	4.115	1,711,700	1,696,396
U.S. Treasury 10/21/2025	4.150	1,877,400	1,859,495
U.S. Treasury 10/23/2025	4.063	2,630,000	2,604,305
U.S. Treasury 10/28/2025	4.075	1,192,500	1,180,157
U.S. Treasury 10/30/2025	4.165	3,309,250	3,274,213
U.S. Treasury 11/6/2025	4.117	2,003,350	1,980,658
U.S. Treasury 11/12/2025	4.231	205,000	202,517
U.S. Treasury 11/13/2025	4.068	2,182,900	2,156,509
U.S. Treasury 11/18/2025	4.151	470,000	463,984
U.S. Treasury 11/20/2025	4.110	2,922,500	2,884,744
	4.110		
U.S. Treasury 11/28/2025		1,350,000	1,331,224
U.S. Treasury 12/4/2025	4.110	1,590,000	1,566,888
U.S. Treasury 12/11/2025	4.134	184,250	181,445
U.S. Treasury 12/18/2025	4.086	1,761,300	1,732,959 48,504,605
Repurchase agreements 13.44%			
Overnight repurchase agreements*		17,600,000	17,600,000
Total short-term securities (cost: \$123,853,533,000)			123,847,738
Bonds, notes & other debt instruments 7.61% U.S. Treasury bonds & notes 7.61%			
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.17%) 4.456% 10/31/2025 ^(a)		1,525,000	1,525,619
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.245%) 4.531% 1/31/2026 ^(a)		1,575,000	1,576,719
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.15%) 4.436% 4/30/2026 ^(a)		1,401,300	1,402,073
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.182%) 4.468% 7/31/2026 ^(a)		1,682,000	1,683,790
U.S. Treasury 4.491% 10/31/2026 ^(a)		1,785,000	1,787,073
U.S. Treasury 4.384% 1/31/2027 ^(a)		1,460,000	1,459,665
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.16%) 4.446% 4/30/2027 (a)		538,000	538,279
Total bonds, notes & other debt instruments (cost: \$9,969,261,000)			9,973,218
Total investment securities 102.17% (cost: \$133,822,794,000)			133,820,956
Other assets less liabilities (2.17)%			(2,845,592)
Net assets 100.00%			\$130,975,364
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*Repurchase agreements

Counterparty	Lending rate	Settlement date	Maturity date	Collateralized by	Collateral received, at value (000)	Repurchase agreement, at value (000)	Repurchase agreement proceeds to be received (000)
Bank of Montreal	4.34%	7/31/2025	8/1/2025	U.S. Treasury 2.875%-4.25% 2027-2031	\$ 204,000	\$ 200,000	\$ 200,024
BNP Paribas	4.34	7/31/2025	8/1/2025	U.S. Treasury 0%-6.375% 2025-2034	1,530,000	1,500,000	1,500,181
BofA Securities	4.36	7/31/2025	8/1/2025	U.S. Treasury 0%-6.25% 2025-2033	1,581,000	1,550,000	1,550,188
Canadian Imperial Bank of							
Commerce	4.34	7/31/2025	8/1/2025	U.S. Treasury 0%-4.875% 2025-2035	1,377,000	1,350,000	1,350,163
JPMorgan Securities	4.36	7/31/2025	8/1/2025	U.S. Treasury 0.125%-4.625% 2025-2029	1,938,000	1,900,000	1,900,230
Mizuho Securities	4.34	7/31/2025	8/1/2025	U.S. Treasury 0.25%-5.375% 2025-2031	1,122,000	1,100,000	1,100,133
New York Federal Reserve	4.25	7/31/2025	8/1/2025	U.S. Treasury 0.875%-3.75% 2029-2041	3,000,354	3,000,000	3,000,354
RBC Dominion Securities	4.34	7/31/2025	8/1/2025	U.S. Treasury 0%-4.50% 2025-2034	2,040,000	2,000,000	2,000,241
Royal Bank of Canada	4.34	7/31/2025	8/1/2025	U.S. Treasury 0.625%-1.375% 2028-2030	51,000	50,000	50,006
Societe Generale Bank	4.36	7/31/2025	8/1/2025	U.S. Treasury 0.25%-4.625% 2025-2035	2,346,000	2,300,000	2,300,278
TD Securities	4.35	7/31/2025	8/1/2025	U.S. Treasury 3.375%-4.00% 2027-2029	408,000	400,000	400,048
Wells Fargo Bank	4.35	7/31/2025	8/1/2025	U.S. Treasury 0.125%-4.625% 2025-2035	1,377,000	1,350,000	1,350,163
Wells Fargo Securities	4.35	7/31/2025	8/1/2025	U.S. Treasury 0.375%-6.75% 2025-2032	918,000	900,000	900,109
					\$17,892,354	\$17,600,000	\$17,602,118

⁽a) Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. For short-term securities, the date of the next scheduled coupon rate change is considered to be the maturity date.

Valuation disclosures

Capital Research and Management Company ("CRMC"), the fund's investment adviser, values the fund's investments at fair value as defined by accounting principles generally accepted in the United States of America. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open. The fund's net asset value will vary as a result of changes in the value of the securities in which the fund invests.

Methods and inputs – The fund's investment adviser uses the following methods and inputs to establish the fair value of the fund's assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Fixed income securities are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more inputs that may include, among other things, benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, underlying equity of the issuer, interest rate volatilities, spreads and other relationships observed in the markets among comparable securities and proprietary pricing models such as yield measures calculated using factors such as cash flows, prepayment information, default rates, delinquency and loss assumptions, financial or collateral characteristics or performance, credit enhancements, liquidation value calculations, specific deal information and other reference data. However, certain short-term securities, such as repurchase agreements and daily variable rate notes, are generally valued at par.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with SEC rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, contractual or legal restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure – The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications – The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. As of July 31, 2025, all of the fund's investment securities were classified as Level 2.

Key to abbreviation(s)

SOFR = Secured Overnight Financing Rate USD = U.S. dollars

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from your financial professional and should be read carefully before investing. You may also call American Funds Service Company (AFS) at (800) 421-4225 or visit the Capital Group website at capitalgroup.com.

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