CAPITAL GROUP® | AMERICAN FUNDS®

Capital Group Central Cash Fund

Investment portfolio
January 31, 2026

unaudited

Short-term securities 93.01%

U.S. Treasury bills 45.52%

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
U.S. Treasury 2/3/2026	3.395%	USD1,841,000	$ 1,840,818
U.S. Treasury 2/5/2026	3.667	2,907,900	2,907,034
U.S. Treasury 2/10/2026	3.630	1,875,000	1,873,511
U.S. Treasury 2/12/2026	3.721	1,597,600	1,596,009
U.S. Treasury 2/17/2026	3.645	3,043,650	3,039,070
U.S. Treasury 2/19/2026	3.636	3,099,450	3,094,179
U.S. Treasury 2/24/2026	3.634	1,970,600	1,966,253
U.S. Treasury 2/26/2026	3.603	2,574,000	2,567,797
U.S. Treasury 3/3/2026	3.604	2,947,100	2,938,518
U.S. Treasury 3/5/2026	3.615	2,518,350	2,510,543
U.S. Treasury 3/10/2026	3.645	3,146,100	3,134,704
U.S. Treasury 3/12/2026	3.633	213,100	212,284
U.S. Treasury 3/17/2026	3.632	3,150,800	3,137,143
U.S. Treasury 3/19/2026	3.597	813,500	809,819
U.S. Treasury 3/24/2026	3.614	1,448,450	1,441,132
U.S. Treasury 3/26/2026	3.524	1,374,350	1,367,159
U.S. Treasury 3/31/2026	3.511	1,408,600	1,400,569
U.S. Treasury 4/2/2026	3.541	970,000	964,269
U.S. Treasury 4/7/2026	3.456	1,450,800	1,441,566
U.S. Treasury 4/9/2026	3.501	1,050,000	1,043,113
U.S. Treasury 4/14/2026	3.575	300,000	297,887
U.S. Treasury 4/16/2026	3.537	1,626,700	1,614,895
U.S. Treasury 4/21/2026	3.511	850,000	843,434
U.S. Treasury 4/23/2026	3.623	2,955,000	2,931,573
U.S. Treasury 4/28/2026	3.553	1,200,000	1,189,955
U.S. Treasury 4/30/2026	3.575	575,000	570,031
U.S. Treasury 5/5/2026	3.422	700,000	693,636
U.S. Treasury 5/7/2026	3.644	907,000	898,563
U.S. Treasury 5/12/2026	3.536	900,000	891,170
U.S. Treasury 5/14/2026	3.644	1,103,200	1,092,205
U.S. Treasury 5/19/2026	3.490	1,009,250	998,641
U.S. Treasury 5/21/2026	3.659	700,000	692,519
U.S. Treasury 5/26/2026	3.539	650,000	642,721
U.S. Treasury 5/28/2026	3.602	541,800	535,645
U.S. Treasury 6/2/2026	3.407	460,000	454,552
			53,632,917

Federal agency bills & notes 37.05%
Discount bills & notes 31.82%

Fannie Mae 2/18/2026	3.794	271,900	271,470
Fannie Mae 3/13/2026	3.550	200,000	199,235
Fannie Mae 3/18/2026	3.575	50,000	49,784
Fannie Mae 4/1/2026	3.531	600,000	596,539
Fannie Mae 4/2/2026	3.545	250,000	248,533
Federal Farm Credit Banks 2/2/2026	3.530	775,000	774,772
Federal Farm Credit Banks 2/20/2026	3.570	400,000	399,279

Short-term securities (continued)

Federal agency bills & notes (continued)

Discount bills & notes (continued)

	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Federal Farm Credit Banks 6/11/2026	3.510%	USD40,000	$ 39,487
Federal Home Loan Bank 2/2/2026	3.564	1,394,800	1,394,800
Federal Home Loan Bank 2/3/2026	3.600	350,000	349,965
Federal Home Loan Bank 2/4/2026	3.815	110,000	109,978
Federal Home Loan Bank 2/6/2026	3.796	625,752	625,503
Federal Home Loan Bank 2/10/2026	3.767	90,000	89,928
Federal Home Loan Bank 2/11/2026	3.712	557,000	556,500
Federal Home Loan Bank 2/12/2026	3.768	556,200	555,646
Federal Home Loan Bank 2/13/2026	3.648	232,800	232,545
Federal Home Loan Bank 2/18/2026	3.607	1,262,250	1,260,232
Federal Home Loan Bank 2/20/2026	3.763	939,800	938,107
Federal Home Loan Bank 2/25/2026	3.740	2,302,400	2,297,097
Federal Home Loan Bank 2/27/2026	3.694	1,296,000	1,292,755
Federal Home Loan Bank 3/2/2026	3.701	400,000	398,891
Federal Home Loan Bank 3/4/2026	3.632	688,900	686,853
Federal Home Loan Bank 3/6/2026	3.558	875,000	872,227
Federal Home Loan Bank 3/9/2026	3.673	702,700	700,260
Federal Home Loan Bank 3/10/2026	3.635	500,000	498,214
Federal Home Loan Bank 3/11/2026	3.712	1,031,500	1,027,713
Federal Home Loan Bank 3/12/2026	3.750	150,000	149,433
Federal Home Loan Bank 3/13/2026	3.682	844,075	840,802
Federal Home Loan Bank 3/16/2026	3.678	250,000	248,956
Federal Home Loan Bank 3/18/2026	3.622	2,549,900	2,538,723
Federal Home Loan Bank 3/20/2026	3.610	1,430,000	1,423,447
Federal Home Loan Bank 3/25/2026	3.575	792,900	788,864
Federal Home Loan Bank 3/26/2026	3.540	600,000	596,886
Federal Home Loan Bank 3/27/2026	3.600	726,400	722,550
Federal Home Loan Bank 3/30/2026	3.710	150,000	149,160
Federal Home Loan Bank 4/1/2026	3.555	49,000	48,716
Federal Home Loan Bank 4/2/2026	3.625	200,000	198,820
Federal Home Loan Bank 4/6/2026	3.588	300,000	298,111
Federal Home Loan Bank 4/8/2026	3.545	984,700	978,302
Federal Home Loan Bank 4/9/2026	3.750	300,000	298,021
Federal Home Loan Bank 4/10/2026	3.543	397,000	394,341
Federal Home Loan Bank 4/13/2026	3.555	582,000	577,930
Federal Home Loan Bank 4/15/2026	3.523	731,100	725,841
Federal Home Loan Bank 4/17/2026	3.544	857,013	850,681
Federal Home Loan Bank 4/22/2026	3.590	806,600	800,241
Federal Home Loan Bank 4/24/2026	3.610	211,025	209,319
Federal Home Loan Bank 5/1/2026	3.645	441,300	437,422
Federal Home Loan Bank 5/6/2026	3.533	522,700	517,849
Federal Home Loan Bank 5/8/2026	3.533	211,800	209,792
Federal Home Loan Bank 5/13/2026	3.524	870,000	861,324
Federal Home Loan Bank 5/15/2026	3.575	50,000	49,491
Federal Home Loan Bank 5/20/2026	3.576	623,500	616,852
Federal Home Loan Bank 5/22/2026	3.581	1,945,000	1,923,891
Federal Home Loan Bank 5/29/2026	3.600	100,000	98,846
Federal Home Loan Bank 6/8/2026	3.488	300,000	296,240
Federal Home Loan Bank 6/18/2026	3.529	1,020,800	1,007,013
Federal Home Loan Bank 7/13/2026	3.540	185,000	182,054
Federal Home Loan Bank 7/17/2026	3.499	250,000	245,923
Federal Home Loan Bank 7/24/2026	3.545	700,000	688,108
Federal Home Loan Bank 7/31/2026	3.545	250,000	245,593
Federal Home Loan Mortgage Corp. 2/18/2026	3.790	244,100	243,713

Short-term securities (continued)

Federal agency bills & notes (continued) Discount bills & notes (continued)	Weighted average yield at acquisition	Principal amount (000)	Value (000)
Federal Home Loan Mortgage Corp. 4/1/2026	3.502%	USD225,000	$ 223,706
Federal Home Loan Mortgage Corp. 4/6/2026	3.550	50,000	49,688
Federal Home Loan Mortgage Corp. 4/13/2026	3.585	50,000	49,653
Tennessee Valley Authority 2/11/2026	3.590	250,000	249,773
			37,502,388
Interest bearing bills & notes 5.23%	Coupon rate		
Federal Farm Credit Banks (USD-SOFR + 0%) 7/28/2026 [(a)]	3.680	75,000	74,999
Federal Farm Credit Banks (USD-SOFR + 0.02%) 4/30/2026 [(a)]	3.670	50,000	50,000
Federal Farm Credit Banks (USD-SOFR + 0.50%) 5/5/2026 [(a)]	3.655	50,000	49,999
Federal Home Loan Bank (USD-SOFR + 0%) 2/11/2026 [(a)]	3.655	230,000	230,000
Federal Home Loan Bank (USD-SOFR + 0%) 2/18/2026 [(a)]	3.660	225,000	224,998
Federal Home Loan Bank (USD-SOFR + 0%) 3/17/2026 [(a)]	3.660	400,000	399,990
Federal Home Loan Bank (USD-SOFR + 0%) 3/20/2026 [(a)]	3.650	90,000	89,999
Federal Home Loan Bank (USD-SOFR + 0%) 3/30/2026 [(a)]	3.665	120,000	119,997
Federal Home Loan Bank (USD-SOFR + 0%) 4/13/2026 [(a)]	3.650	25,000	25,000
Federal Home Loan Bank (USD-SOFR + 0%) 4/17/2026 [(a)]	3.650	150,000	149,999
Federal Home Loan Bank (USD-SOFR + 0%) 4/24/2026 [(a)]	3.650	175,000	174,999
Federal Home Loan Bank (USD-SOFR + 0.005%) 4/20/2026 [(a)]	3.655	90,000	89,998
Federal Home Loan Bank (USD-SOFR + 0.005%) 5/18/2026 [(a)]	3.655	170,000	170,000
Federal Home Loan Bank (USD-SOFR + 0.005%) 5/21/2026 [(a)]	3.655	240,000	239,992
Federal Home Loan Bank (USD-SOFR + 0.01%) 5/7/2026 [(a)]	3.660	100,000	99,999
Federal Home Loan Bank (USD-SOFR + 0.01%) 5/20/2026 [(a)]	3.660	135,000	134,998
Federal Home Loan Bank (USD-SOFR + 0.015%) 4/21/2026 [(a)]	3.665	378,000	377,993
Federal Home Loan Bank (USD-SOFR + 0.015%) 7/17/2026 [(a)]	3.665	80,000	79,996
Federal Home Loan Bank (USD-SOFR + 0.015%) 7/21/2026 [(a)]	3.665	240,000	239,990
Federal Home Loan Bank (USD-SOFR + 0.02%) 4/30/2026 [(a)]	3.670	200,000	200,000
Federal Home Loan Bank (USD-SOFR + 0.02%) 5/22/2026 [(a)]	3.670	150,000	149,997
Federal Home Loan Bank (USD-SOFR + 0.02%) 5/26/2026 [(a)]	3.670	275,000	274,994
Federal Home Loan Bank (USD-SOFR + 0.025%) 6/22/2026 [(a)]	3.675	140,000	139,993
Federal Home Loan Bank (USD-SOFR + 0.03%) 2/5/2026 [(a)]	3.680	150,000	150,002
Federal Home Loan Bank (USD-SOFR + 0.50%) 2/2/2026 [(a)]	3.645	225,000	225,001
Federal Home Loan Bank (USD-SOFR + 0.50%) 2/3/2026 [(a)]	3.655	225,000	225,003
Federal Home Loan Bank (USD-SOFR + 0.50%) 4/28/2026 [(a)]	3.655	150,000	149,998
Federal Home Loan Bank (USD-SOFR + 0.50%) 5/5/2026 [(a)]	3.655	100,000	99,998
Federal Home Loan Bank (USD-SOFR + 0.50%) 5/26/2026 [(a)]	3.655	200,000	199,993
Federal Home Loan Bank (USD-SOFR + 1.00%) 2/11/2026 [(a)]	3.660	200,000	200,000
Federal Home Loan Bank (USD-SOFR + 1.00%) 2/25/2026 [(a)]	3.660	187,500	187,499
Federal Home Loan Bank (USD-SOFR + 1.50%) 5/11/2026 [(a)]	3.665	125,000	124,997
Federal Home Loan Bank (USD-SOFR + 2.00%) 4/29/2026 [(a)]	3.670	225,000	225,000
Federal Home Loan Bank (USD-SOFR + 2.50%) 6/2/2026 [(a)]	3.675	112,500	112,496
Federal Home Loan Bank (USD-SOFR + 3.00%) 2/26/2026 [(a)]	3.680	190,000	190,000
Federal Home Loan Bank (USD-SOFR + 4.19%) 4/17/2026 [(a)]	3.650	280,000	279,997
			6,157,914
Total federal agency bills & notes			43,660,302
Repurchase agreements 10.44%			
Overnight repurchase agreements*		12,300,000	12,300,000
Total short-term securities (cost: $109,580,838,000)			109,593,219

Bonds, notes & other debt instruments 6.30%

U.S. Treasury bonds & notes 6.30%	Principal amount (000)	Value (000)
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.15%) 3.763% 4/30/2026 [a]	USD1,401,300	$ 1,401,728
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.182%) 3.795% 7/31/2026 [a]	1,682,000	1,683,091
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.205%) 3.818% 10/31/2026 [a]	1,785,000	1,786,915
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.098%) 3.711% 1/31/2027 [a]	1,460,000	1,460,560
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.16%) 3.773% 4/30/2027 [a]	538,000	538,654
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.159%) 3.772% 7/31/2027 [a]	429,100	429,619
U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.19%) 3.803% 10/31/2027 [a]	125,000	125,234
Total bonds, notes & other debt instruments (cost: $7,421,845,000)		7,425,801
Total investment securities 99.31% (cost: $117,002,683,000)		117,019,020
Other assets less liabilities 0.69%		817,978
Net assets 100.00%		$117,836,998

*Repurchase agreements

Counterparty	Lending rate	Settlement date	Maturity date	Collateralized by	Collateral received, at value (000)	Repurchase agreement, at value (000)	Repurchase agreement proceeds to be received (000)
Bank of Montreal	3.65%	1/30/2026	2/2/2026	U.S. Treasury 0%-4.00% 2026-2030	$ 204,000	$ 200,000	$ 200,061
BNP Paribas	3.65	1/30/2026	2/2/2026	U.S. Treasury 0%-6.125% 2026-2035	1,020,000	1,000,000	1,000,304
BofA Securities	3.65	1/30/2026	2/2/2026	U.S. Treasury 1.625%-4.50% 2026-2033	1,071,000	1,050,000	1,050,319
Canadian Imperial Bank of Commerce	3.65	1/30/2026	2/2/2026	U.S. Treasury 0%-4.875% 2026-2035	1,581,000	1,550,000	1,550,471
JPMorgan Securities	3.66	1/30/2026	2/2/2026	U.S. Treasury 3.50%-3.625% 2027	1,938,000	1,900,000	1,900,580
Mizuho Securities	3.65	1/30/2026	2/2/2026	U.S. Treasury 1.625%-5.375% 2026-2035	1,122,000	1,100,000	1,100,335
RBC Dominion Securities	3.65	1/30/2026	2/2/2026	U.S. Treasury 0%-4.625% 2026-2032	408,000	400,000	400,122
Royal Bank of Canada	3.67	1/30/2026	2/2/2026	U.S. Treasury 0.125%-4.50% 2026-2032	51,000	50,000	50,015
Societe Generale Bank	3.66	1/30/2026	2/2/2026	U.S. Treasury 0.375%-4.875% 2026-2035	2,448,000	2,400,000	2,400,732
TD Securities	3.65	1/30/2026	2/2/2026	U.S. Treasury 0%-3.50% 2026-2029	408,000	400,000	400,122
Wells Fargo Securities	3.66	1/30/2026	2/2/2026	U.S. Treasury 1.625%-6.75% 2026-2032	918,000	900,000	900,274
Wells Fargo Bank	3.66	1/30/2026	2/2/2026	U.S. Treasury 0.125%-2.125% 2026-2035	1,377,000	1,350,000	1,350,412
					$12,546,000	$12,300,000	$12,303,747

[a] Coupon rate may change periodically. Reference rate and spread are as of the most recent information available.

Valuation disclosures

Capital Research and Management Company ("CRMC"), the fund's investment adviser, values the fund's investments at fair value as defined by accounting principles generally accepted in the United States of America. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open. The fund's net asset value will vary as a result of changes in the value of the securities in which the fund invests.

Methods and inputs — The fund's investment adviser uses the following methods and inputs to establish the fair value of the fund's assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Fixed income securities are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more inputs that may include, among other things, benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, underlying equity of the issuer, interest rate volatilities, spreads and other relationships observed in the markets among comparable securities and proprietary pricing models such as yield measures calculated using factors such as cash flows, prepayment information, default rates, delinquency and loss assumptions, financial or collateral characteristics or performance, credit enhancements, liquidation value calculations, specific deal information and other reference data. However, certain short-term securities, such as repurchase agreements and daily variable rate notes, are generally valued at par.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with SEC rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, contractual or legal restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure — The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications — The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. As of January 31, 2026, all of the fund's investment securities were classified as Level 2.

Key to abbreviation(s)
SOFR = Secured Overnight Financing Rate
USD = U.S. dollars

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from your financial professional and should be read carefully before investing. You may also call American Funds Service Company (AFS) at (800) 421-4225 or visit the Capital Group website at capitalgroup.com.

Capital Client Group, Inc., member FINRA.