



unaudited

Bonds, notes & other debt instruments 93.08%

U.S. Treasury bonds & notes 37.21%

U.S. Treasury 36.41%

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| U.S. Treasury 4.625% 2/28/2026 | USD151,361 | \$151,650 |
| U.S. Treasury 4.625% 3/15/2026 | 1,160 | 1,163 |
| U.S. Treasury 4.625% 6/30/2026 | 3,001 | 3,016 |
| U.S. Treasury 1.125% 10/31/2026 | 3,750 | 3,665 |
| U.S. Treasury 4.375% 12/15/2026 | 14,175 | 14,285 |
| U.S. Treasury 1.25% 12/31/2026 | 20,000 | 19,503 |
| U.S. Treasury 4.00% 1/15/2027 | 385,438 | 387,132 |
| U.S. Treasury 1.50% 1/31/2027 | 29,000 | 28,310 |
| U.S. Treasury 4.125% 1/31/2027 | 11,515 | 11,583 |
| U.S. Treasury 4.125% 2/15/2027 | 3,000 | 3,019 |
| U.S. Treasury 3.75% 4/30/2027 | 3,679 | 3,688 |
| U.S. Treasury 3.875% 5/31/2027 | 63,000 | 63,296 |
| U.S. Treasury 3.25% 6/30/2027 | 146,832 | 146,201 |
| U.S. Treasury 3.875% 7/31/2027 | 12,221 | 12,287 |
| U.S. Treasury 3.625% 8/31/2027 | 33,776 | 33,835 |
| U.S. Treasury 3.375% 9/15/2027 | 144,938 | 144,581 |
| U.S. Treasury 3.50% 9/30/2027 | 626,890 | 626,731 |
| U.S. Treasury 4.125% 9/30/2027 ^(a) | 305,000 | 308,294 |
| U.S. Treasury 3.875% 10/15/2027 | 14,421 | 14,514 |
| U.S. Treasury 3.50% 10/31/2027 ^(a) | 982,838 | 982,704 |
| U.S. Treasury 4.125% 11/15/2027 | 70,414 | 71,231 |
| U.S. Treasury 4.00% 12/15/2027 | 118,000 | 119,173 |
| U.S. Treasury 0.625% 12/31/2027 | 23,000 | 21,686 |
| U.S. Treasury 4.25% 1/15/2028 | 20,000 | 20,305 |
| U.S. Treasury 4.25% 2/15/2028 | 19,000 | 19,303 |
| U.S. Treasury 3.625% 3/31/2028 | 1,671 | 1,676 |
| U.S. Treasury 3.75% 4/15/2028 | 41,220 | 41,463 |
| U.S. Treasury 1.25% 6/30/2028 | 15,000 | 14,179 |
| U.S. Treasury 3.875% 7/15/2028 | 8,476 | 8,557 |
| U.S. Treasury 3.375% 9/15/2028 | 13,182 | 13,141 |
| U.S. Treasury 3.50% 10/15/2028 | 124,053 | 124,062 |
| U.S. Treasury 3.50% 11/15/2028 | 761,554 | 761,703 |
| U.S. Treasury 4.00% 1/31/2029 | 182,630 | 185,270 |
| U.S. Treasury 4.50% 5/31/2029 | 19,396 | 20,014 |
| U.S. Treasury 4.25% 1/31/2030 | 10,000 | 10,264 |
| U.S. Treasury 3.625% 9/30/2030 | 48,074 | 48,134 |
| U.S. Treasury 3.625% 10/31/2030 | 80,087 | 80,175 |
| U.S. Treasury 4.25% 11/15/2034 | 17,821 | 18,226 |
| U.S. Treasury 4.00% 11/15/2035 | 2,688 | 2,684 |
| U.S. Treasury 1.875% 2/15/2041 | 341 | 243 |
| U.S. Treasury 3.25% 5/15/2042 | 152 | 129 |
| U.S. Treasury 2.75% 11/15/2042 | 511 | 401 |
| U.S. Treasury 3.00% 5/15/2045 | 8,297 | 6,534 |

Bonds, notes & other debt instruments (continued)

U.S. Treasury bonds & notes (continued)

U.S. Treasury (continued)

| | Principal amount (000) | Value (000) |
|--------------------------------|---------------------------|----------------|
| U.S. Treasury 1.875% 2/15/2051 | USD354 | \$ 205 |
| U.S. Treasury 2.875% 5/15/2052 | 208 | 150 |
| | | 4,548,365 |

U.S. Treasury inflation-protected securities 0.80%

| | | |
|---|--------|-----------|
| U.S. Treasury Inflation-Protected Security 0.125% 4/15/2027 ^(b) | 57,513 | 56,521 |
| U.S. Treasury Inflation-Protected Security 2.125% 2/15/2054 ^(b) | 8,221 | 7,592 |
| U.S. Treasury Inflation-Protected Security 2.375% 2/15/2055 ^{(a)(b)} | 36,635 | 35,757 |
| | | 99,870 |
| | | 4,648,235 |

Total U.S. Treasury bonds & notes

Asset-backed obligations 25.95%

Auto loan 11.62%

| | | |
|---|--------|--------|
| American Credit Acceptance Receivables Trust, Series 2024-3, Class A, 5.76% 11/12/2027 ^{(c)(d)} | 85 | 85 |
| American Credit Acceptance Receivables Trust, Series 2024-2, Class B, 6.10% 12/13/2027 ^{(c)(d)} | 851 | 852 |
| American Credit Acceptance Receivables Trust, Series 2024-4, Class A, 4.81% 3/13/2028 ^{(c)(d)} | 611 | 612 |
| American Credit Acceptance Receivables Trust, Series 2025-1, Class A, 4.67% 7/12/2028 ^{(c)(d)} | 1,656 | 1,657 |
| American Credit Acceptance Receivables Trust, Series 2024-3, Class B, 5.66% 8/14/2028 ^{(c)(d)} | 6,537 | 6,553 |
| American Credit Acceptance Receivables Trust, Series 2025-2, Class A, 4.81% 9/12/2028 ^{(c)(d)} | 8,184 | 8,195 |
| American Credit Acceptance Receivables Trust, Series 2024-4, Class B, 4.80% 11/13/2028 ^{(c)(d)} | 2,044 | 2,045 |
| American Credit Acceptance Receivables Trust, Series 2025-4, Class A, 4.42% 5/14/2029 ^{(c)(d)} | 15,762 | 15,778 |
| American Credit Acceptance Receivables Trust, Series 2024-1, Class C, 5.63% 1/14/2030 ^{(c)(d)} | 11,130 | 11,185 |
| AmeriCredit Automobile Receivables Trust, Series 2023-2, Class A3, 5.81% 5/18/2028 ^(c) | 7,745 | 7,803 |
| AmeriCredit Automobile Receivables Trust, Series 2024-1, Class A3, 5.43% 1/18/2029 ^(c) | 4,966 | 5,007 |
| Arivo Acceptance Auto Loan Receivables Trust, Series 2025-1A, Class A2, 4.92% 5/15/2029 ^{(c)(d)} | 2,777 | 2,774 |
| AutoNation Finance Trust 2025-1, Series 2025-1A, Class A2, 4.72% 4/10/2028 ^{(c)(d)} | 9,812 | 9,835 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-2, Class A, 2.02% 2/20/2027 ^{(c)(d)} | 9,135 | 9,104 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2022-5, Class A, 6.12% 4/20/2027 ^{(c)(d)} | 4,433 | 4,453 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-5, Class A, 5.78% 4/20/2028 ^{(c)(d)} | 15,496 | 15,778 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-7, Class A, 5.90% 8/21/2028 ^{(c)(d)} | 3,900 | 4,001 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2022-4A, Class A, 4.77% 2/20/2029 ^{(c)(d)} | 9,913 | 10,025 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-1, Class B, 6.08% 4/20/2029 ^{(c)(d)} | 2,500 | 2,586 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2025-1A, Class A, 4.80% 8/20/2029 ^{(c)(d)} | 1,506 | 1,533 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-1, Class A, 5.36% 6/20/2030 ^{(c)(d)} | 3,732 | 3,860 |
| Avis Budget Rental Car Funding (AESOP), LLC, Series 2025-2A, Class A, 5.12% 8/20/2031 ^{(c)(d)} | 3,503 | 3,612 |
| Bank of America Auto Trust, Series 2025-1A, Class A2A, 4.52% 11/22/2027 ^{(c)(d)} | 888 | 890 |
| BofA Auto Trust, Series 2024-1, Class A3, 5.35% 11/15/2028 ^{(c)(d)} | 362 | 365 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-1, Class A2, 4.71% 9/15/2027 ^(c) | 3,163 | 3,164 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class A2, 4.84% 9/15/2027 ^(c) | 576 | 576 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-2, Class A2, 4.84% 1/18/2028 ^(c) | 18,424 | 18,454 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-3, Class A2, 4.73% 2/15/2028 ^(c) | 7,816 | 7,826 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class A3, 5.34% 4/17/2028 ^(c) | 2,370 | 2,374 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-4, Class A2, 4.35% 6/15/2028 ^(c) | 17,052 | 17,065 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-2, Class A3, 5.84% 6/15/2028 ^(c) | 6,118 | 6,136 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-1, Class A3, 4.67% 8/15/2028 ^(c) | 4,804 | 4,813 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class B, 5.43% 8/15/2028 ^(c) | 1,413 | 1,415 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class A3, 4.72% 9/15/2028 ^(c) | 8,074 | 8,090 |
| Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class B, 5.37% 10/16/2028 ^(c) | 1,977 | 1,986 |
| Bridgecrest Lending Auto Securitization Trust, Series 2025-2, Class A3, 4.78% 12/15/2028 ^(c) | 12,900 | 12,939 |
| CarMax Auto Owner Trust, Series 2024-2, Class A2A, 5.65% 5/17/2027 ^(c) | 707 | 707 |
| CarMax Auto Owner Trust, Series 2024-4, Class A2A, 4.67% 12/15/2027 ^(c) | 4,377 | 4,384 |
| CarMax Auto Owner Trust, Series 2025-1, Class A2A, 4.63% 3/15/2028 ^(c) | 1,921 | 1,926 |
| CarMax Auto Owner Trust, Series 2023-3, Class A3, 5.28% 5/15/2028 ^(c) | 2,472 | 2,489 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Auto loan (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| CarMax Auto Owner Trust, Series 2024-1, Class A3, 4.92% 10/16/2028 ^(c) | USD9,493 | \$ 9,560 |
| CarMax Auto Owner Trust, Series 2024-3, Class A3, 4.89% 7/16/2029 ^(c) | 11,601 | 11,737 |
| CarMax Auto Owner Trust, Series 2024-3, Class B, 5.08% 2/15/2030 ^(c) | 2,472 | 2,523 |
| CarMax Select Receivables Trust, Series 2024-A, Class A2A, 5.78% 9/15/2027 ^(c) | 853 | 855 |
| CarMax Select Receivables Trust, Series 2024-A, Class C, 5.62% 1/15/2030 ^(c) | 1,438 | 1,473 |
| Carvana Auto Receivables Trust, Series 2023-N4, Class A, 6.42% 1/10/2028 ^{(c)(d)} | 505 | 506 |
| Carvana Auto Receivables Trust, Series 2023-P3, Class A3, 5.82% 8/10/2028 ^{(c)(d)} | 776 | 781 |
| Carvana Auto Receivables Trust, Series 2021-N4, Class C, 1.72% 9/11/2028 ^(c) | 964 | 939 |
| Carvana Auto Receivables Trust, Series 2024-N3, Class A3, 4.53% 1/10/2029 ^{(c)(d)} | 3,000 | 3,004 |
| Carvana Auto Receivables Trust, Series 2024-P2, Class A3, 5.33% 7/10/2029 ^(c) | 1,595 | 1,607 |
| Carvana Auto Receivables Trust, Series 2024-N1, Class B, 5.63% 5/10/2030 ^{(c)(d)} | 3,500 | 3,533 |
| Chase Auto Owner Trust, Series 2024-4A, Class A2, 5.25% 9/27/2027 ^{(c)(d)} | 1,984 | 1,987 |
| Chase Auto Owner Trust, Series 2024-5A, Class A2, 4.40% 11/26/2027 ^{(c)(d)} | 4,926 | 4,929 |
| Chase Auto Owner Trust, Series 2024-1, Class A3, 5.13% 5/25/2029 ^{(c)(d)} | 3,904 | 3,940 |
| Chase Auto Owner Trust, Series 2024-2, Class A3, 5.52% 6/25/2029 ^{(c)(d)} | 5,470 | 5,544 |
| Chase Auto Owner Trust, Series 2024-4A, Class A3, 4.94% 7/25/2029 ^{(c)(d)} | 6,236 | 6,296 |
| Chesapeake Funding II, LLC, Series 2023-2, Class A1, 6.16% 10/15/2035 ^{(c)(d)} | 2,375 | 2,406 |
| Citizens Auto Receivables Trust, Series 2023-2, Class A3, 5.83% 2/15/2028 ^{(c)(d)} | 3,217 | 3,240 |
| Citizens Auto Receivables Trust, Series 2023-2, Class A4, 5.74% 10/15/2030 ^{(c)(d)} | 6,081 | 6,200 |
| Consumer Portfolio Services Auto Trust, Series 2025-B, Class A, 4.74% 2/15/2029 ^{(c)(d)} | 6,459 | 6,475 |
| Consumer Portfolio Services Auto Trust, Series 2025-B, Class B, 4.79% 11/15/2029 ^{(c)(d)} | 3,214 | 3,229 |
| CPS Auto Receivables Trust, Series 2024-C, Class A, 5.88% 2/15/2028 ^{(c)(d)} | 496 | 497 |
| CPS Auto Receivables Trust, Series 2024-A, Class B, 5.65% 5/15/2028 ^{(c)(d)} | 897 | 899 |
| CPS Auto Receivables Trust, Series 2024-D, Class A, 4.91% 6/15/2028 ^{(c)(d)} | 2,076 | 2,079 |
| CPS Auto Receivables Trust, Series 2024-C, Class B, 5.68% 12/15/2028 ^{(c)(d)} | 6,054 | 6,085 |
| CPS Auto Receivables Trust, Series 2024-D, Class B, 4.65% 3/15/2029 ^{(c)(d)} | 597 | 598 |
| CPS Auto Receivables Trust, Series 2023-A, Class C, 5.54% 4/16/2029 ^{(c)(d)} | 1,532 | 1,534 |
| CPS Auto Receivables Trust, Series 2023-C, Class C, 6.27% 10/15/2029 ^{(c)(d)} | 1,095 | 1,102 |
| CPS Auto Receivables Trust, Series 2024-C, Class C, 5.76% 10/15/2030 ^{(c)(d)} | 1,589 | 1,609 |
| CPS Auto Trust, Series 2025-D, Class A, 4.46% 7/16/2029 ^{(c)(d)} | 16,951 | 16,961 |
| Credit Acceptance Auto Loan Trust, Series 2023-3, Class A, 6.39% 8/15/2033 ^{(c)(d)} | 5,068 | 5,097 |
| Credit Acceptance Auto Loan Trust, Series 2024-1A, Class A, 5.68% 3/15/2034 ^{(c)(d)} | 1,665 | 1,680 |
| Credit Acceptance Auto Loan Trust, Series 2025-2A, Class A, 4.50% 11/15/2035 ^{(c)(d)} | 14,633 | 14,663 |
| Drive Auto Receivables Trust, Series 2024-1, Class A3, 5.35% 2/15/2028 ^(c) | 513 | 514 |
| Drive Auto Receivables Trust, Series 2025-1, Class A2, 4.87% 8/15/2028 ^(c) | 3,726 | 3,735 |
| Drive Auto Receivables Trust, Series 2024-2, Class A3, 4.50% 9/15/2028 ^(c) | 3,733 | 3,739 |
| Drive Auto Receivables Trust, Series 2025-2, Class A2, 4.29% 10/16/2028 ^(c) | 2,220 | 2,221 |
| Drive Auto Receivables Trust, Series 2024-1, Class B, 5.31% 1/16/2029 ^(c) | 1,626 | 1,633 |
| Drive Auto Receivables Trust, Series 2024-2, Class B, 4.52% 7/16/2029 ^(c) | 3,118 | 3,127 |
| Drive Auto Receivables Trust, Series 2024-1, Class C, 5.43% 11/17/2031 ^(c) | 2,892 | 2,931 |
| Drive Auto Receivables Trust, Series 2025-2, Class A3, 4.14% 9/15/2032 ^(c) | 1,312 | 1,314 |
| Drive Auto Receivables Trust, Series 2025-2, Class C, 4.39% 9/15/2032 ^(c) | 3,041 | 3,042 |
| Drive Auto Receivables Trust, Series 2025-1, Class A3, 4.73% 9/15/2032 ^(c) | 5,896 | 5,925 |
| Drive Auto Receivables Trust, Series 2025-1, Class B, 4.79% 9/15/2032 ^(c) | 3,477 | 3,506 |
| Drive Auto Receivables Trust, Series 2025-1, Class C, 4.99% 9/15/2032 ^(c) | 467 | 473 |
| DriveTime Auto Owner Trust, Series 2023-1, Class C, 5.55% 10/16/2028 ^{(c)(d)} | 2,568 | 2,575 |
| DriveTime Auto Owner Trust, Series 2023-3, Class C, 6.40% 5/15/2029 ^{(c)(d)} | 1,187 | 1,197 |
| Enterprise Fleet Financing, LLC, Series 2024-2, Class A2, 5.74% 12/20/2026 ^{(c)(d)} | 1,799 | 1,807 |
| Enterprise Fleet Financing, LLC, Series 2024-3, Class A2, 5.31% 4/20/2027 ^{(c)(d)} | 4,162 | 4,182 |
| Enterprise Fleet Financing, LLC, Series 2024-4, Class A2, 4.69% 7/20/2027 ^{(c)(d)} | 14,823 | 14,871 |
| Enterprise Fleet Financing, LLC, Series 2022-1, Class A3, 3.27% 1/20/2028 ^{(c)(d)} | 61 | 61 |
| Enterprise Fleet Financing, LLC, Series 2022-3, Class A2, 4.38% 7/20/2029 ^{(c)(d)} | 188 | 188 |
| Enterprise Fleet Financing, LLC, Series 2022-4, Class A2, 5.76% 10/22/2029 ^{(c)(d)} | 1,485 | 1,491 |
| Enterprise Fleet Financing, LLC, Series 2024-1, Class A2, 5.23% 3/20/2030 ^{(c)(d)} | 4,278 | 4,311 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Auto loan (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| Enterprise Fleet Financing, LLC, Series 2024-1, Class A3, 5.16% 9/20/2030 ^{(c)(d)} | USD1,520 | \$ 1,548 |
| Exeter Automobile Receivables Trust, Series 2025-2A, Class A2, 4.78% 6/15/2027 ^(c) | 884 | 884 |
| Exeter Automobile Receivables Trust, Series 2025-1A, Class A2, 4.70% 9/15/2027 ^(c) | 3,262 | 3,264 |
| Exeter Automobile Receivables Trust, Series 2024-3A, Class A3, 5.65% 12/15/2027 ^(c) | 497 | 498 |
| Exeter Automobile Receivables Trust, Series 2025-3A, Class A2, 4.83% 1/18/2028 ^(c) | 1,987 | 1,990 |
| Exeter Automobile Receivables Trust, Series 2025-4A, Class A2, 4.53% 3/15/2028 ^(c) | 2,070 | 2,072 |
| Exeter Automobile Receivables Trust, Series 2022-6, Class C, 6.32% 5/15/2028 ^(c) | 918 | 922 |
| Exeter Automobile Receivables Trust, Series 2023-3A, Class C, 6.21% 6/15/2028 ^(c) | 1,516 | 1,524 |
| Exeter Automobile Receivables Trust, Series 2025-1A, Class A3, 4.67% 8/15/2028 ^(c) | 7,051 | 7,064 |
| Exeter Automobile Receivables Trust, Series 2024-1, Class B, 5.29% 8/15/2028 ^(c) | 3,963 | 3,973 |
| Exeter Automobile Receivables Trust, Series 2025-3A, Class A3, 4.78% 7/16/2029 ^(c) | 3,821 | 3,846 |
| Exeter Automobile Receivables Trust, Series 2025-4A, Class A3, 4.39% 9/17/2029 ^(c) | 5,021 | 5,045 |
| Exeter Automobile Receivables Trust, Series 2025-5A, Class A3, 4.24% 11/15/2029 ^(c) | 11,844 | 11,866 |
| Exeter Automobile Receivables Trust, Series 2025-3A, Class B, 4.86% 2/15/2030 ^(c) | 2,027 | 2,054 |
| Exeter Automobile Receivables Trust, Series 2024-1, Class C, 5.41% 5/15/2030 ^(c) | 4,255 | 4,298 |
| Exeter Automobile Receivables Trust, Series 2025-5A, Class B, 4.28% 7/15/2030 ^(c) | 1,400 | 1,404 |
| Exeter Automobile Receivables Trust, Series 2024-4A, Class B, 5.29% 8/15/2030 ^(c) | 3,259 | 3,272 |
| Exeter Automobile Receivables Trust, Series 2025-3A, Class C, 5.09% 10/15/2031 ^(c) | 1,332 | 1,351 |
| Exeter Select Automobile Receivables Trust, Series 2025-1, Class A2, 4.83% 10/16/2028 ^(c) | 5,039 | 5,054 |
| Exeter Select Automobile Receivables Trust, Series 2025-3, Class A2, 4.24% 5/15/2029 ^(c) | 9,736 | 9,742 |
| Exeter Select Automobile Receivables Trust, Series 2025-1, Class A3, 4.69% 4/15/2030 ^(c) | 2,185 | 2,205 |
| Exeter Select Automobile Receivables Trust, Series 2025-1, Class C, 5.40% 8/15/2031 ^(c) | 1,000 | 1,025 |
| First Investors Auto Owner Trust, Series 2025-1A, Class A2, 4.31% 12/15/2028 ^{(c)(d)} | 15,000 | 15,021 |
| First Investors Auto Owner Trust, Series 2025-1A, Class A3, 4.25% 7/15/2030 ^{(c)(d)} | 8,594 | 8,609 |
| Flagship Credit Auto Trust, Series 2023-3, Class A3, 5.44% 4/17/2028 ^{(c)(d)} | 877 | 878 |
| Ford Credit Auto Lease Trust, Series 2024-A, Class A3, 5.06% 5/15/2027 ^(c) | 3,633 | 3,640 |
| Ford Credit Auto Lease Trust, Series 2024-A, Class A4, 5.05% 6/15/2027 ^(c) | 2,106 | 2,116 |
| Ford Credit Auto Owner Trust, Series 2023-1, Class A, 4.85% 8/15/2035 ^{(c)(d)} | 4,029 | 4,109 |
| Ford Credit Auto Owner Trust, Series 2023-2, Class A, 5.28% 2/15/2036 ^{(c)(d)} | 2,981 | 3,083 |
| Ford Credit Floorplan Master Owner Trust, Series 2024-3, Class A1, 4.30% 9/15/2029 ^{(c)(d)} | 6,810 | 6,854 |
| Ford Credit Floorplan Master Owner Trust, Series 2025-1, Class A1, 4.63% 4/15/2030 ^(c) | 4,155 | 4,219 |
| Ford Credit Floorplan Master Owner Trust, Series 2025-2, Class A1, 4.06% 9/15/2030 ^(c) | 19,556 | 19,649 |
| Ford Credit Floorplan Master Owner Trust, Series 2025-2, Class B, 4.33% 9/15/2030 ^(c) | 594 | 596 |
| General Motors, Series 2025-1A, Class A1, 4.59% 3/15/2029 ^{(c)(d)} | 1,986 | 2,001 |
| General Motors, Series 2025-2A, Class A, 4.64% 3/15/2030 ^{(c)(d)} | 7,089 | 7,202 |
| GLS Auto Receivables Trust, Series 2024-4A, Class A2, 4.76% 10/15/2027 ^{(c)(d)} | 385 | 386 |
| GLS Auto Receivables Trust, Series 2025-1A, Class A2, 4.68% 12/15/2027 ^{(c)(d)} | 6,899 | 6,906 |
| GLS Auto Receivables Trust, Series 2024-2, Class A3, 5.64% 1/18/2028 ^{(c)(d)} | 1,681 | 1,683 |
| GLS Auto Receivables Trust, Series 2025-2A, Class A2, 4.75% 3/15/2028 ^{(c)(d)} | 11,732 | 11,754 |
| GLS Auto Receivables Trust, Series 2024-3A, Class A3, 5.02% 4/17/2028 ^{(c)(d)} | 927 | 929 |
| GLS Auto Receivables Trust, Series 2025-3A, Class A2, 4.52% 7/17/2028 ^{(c)(d)} | 7,657 | 7,674 |
| GLS Auto Receivables Trust, Series 2024-4A, Class A3, 4.75% 7/17/2028 ^{(c)(d)} | 3,110 | 3,119 |
| GLS Auto Receivables Trust, Series 2025-1A, Class A3, 4.77% 9/15/2028 ^{(c)(d)} | 5,982 | 6,005 |
| GLS Auto Receivables Trust, Series 2025-4A, Class A2, 4.37% 10/16/2028 ^{(c)(d)} | 7,000 | 7,005 |
| GLS Auto Receivables Trust, Series 2025-2A, Class A3, 4.75% 1/16/2029 ^{(c)(d)} | 14,527 | 14,611 |
| GLS Auto Receivables Trust, Series 2024-3A, Class B, 5.08% 1/16/2029 ^{(c)(d)} | 724 | 729 |
| GLS Auto Receivables Trust, Series 2025-4A, Class A3, 4.29% 7/16/2029 ^{(c)(d)} | 7,785 | 7,803 |
| GLS Auto Receivables Trust, Series 2025-2A, Class B, 4.97% 10/15/2029 ^{(c)(d)} | 1,983 | 2,002 |
| GLS Auto Receivables Trust, Series 2024-1, Class C, 5.64% 12/17/2029 ^{(c)(d)} | 5,212 | 5,275 |
| GLS Auto Receivables Trust, Series 2025-4A, Class B, 4.53% 4/15/2030 ^{(c)(d)} | 3,916 | 3,933 |
| GLS Auto Select Receivables Trust, Series 2024-4A, Class A2, 4.43% 12/17/2029 ^{(c)(d)} | 6,484 | 6,502 |
| GLS Auto Select Receivables Trust, Series 2024-1, Class A2, 5.24% 3/15/2030 ^{(c)(d)} | 5,840 | 5,878 |
| GLS Auto Select Receivables Trust, Series 2025-1A, Class A2, 4.71% 4/15/2030 ^{(c)(d)} | 9,844 | 9,914 |
| GLS Auto Select Receivables Trust, Series 24-3A, Class B, 5.64% 8/15/2030 ^{(c)(d)} | 2,150 | 2,203 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Auto loan (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| GLS Auto Select Receivables Trust, Series 24-3A, Class C, 5.92% 8/15/2030 ^{(c)(d)} | USD2,500 | \$ 2,584 |
| GLS Auto Select Receivables Trust, Series 2025-3A, Class A2, 4.46% 10/15/2030 ^{(c)(d)} | 3,608 | 3,628 |
| GLS Auto Select Receivables Trust, Series 2024-4A, Class B, 4.50% 11/15/2030 ^{(c)(d)} | 780 | 784 |
| GLS Auto Select Receivables Trust, Series 2025-4A, Class A2, 4.17% 2/18/2031 ^{(c)(d)} | 6,359 | 6,370 |
| GLS Auto Select Receivables Trust, Series 2025-1A, Class C, 5.26% 3/15/2031 ^{(c)(d)} | 122 | 125 |
| GM Financial Automobile Leasing Trust, Series 2024-2, Class A3, 5.39% 7/20/2027 ^(c) | 4,131 | 4,150 |
| GM Financial Automobile Leasing Trust, Series 2023-3, Class A4, 5.44% 8/20/2027 ^(c) | 967 | 968 |
| GM Financial Consumer Automobile Receivables Trust, Series 2023-3, Class A3, 5.45% 6/16/2028 ^(c) | 5,076 | 5,113 |
| GM Financial Revolving Receivables Trust, Series 2022-1, Class A, 5.91% 10/11/2035 ^{(c)(d)} | 2,325 | 2,413 |
| GM Financial Revolving Receivables Trust, Series 2023-2, Class A, 5.77% 8/11/2036 ^{(c)(d)} | 6,653 | 6,984 |
| GM Financial Revolving Receivables Trust, Series 2024-2, Class A, 4.52% 3/11/2037 ^{(c)(d)} | 5,035 | 5,129 |
| GM Financial Securitized Term Auto Receivables Trust, Series 2024-1, Class A3, 4.85% 12/18/2028 ^(c) | 4,391 | 4,416 |
| GM Financial Securitized Term Auto Receivables Trust, Series 2024-1, Class A4, 4.86% 6/18/2029 ^(c) | 2,495 | 2,532 |
| GMF Floorplan Owner Revolving Trust, Series 2023-1, Class A1, 5.34% 6/15/2028 ^{(c)(d)} | 16,100 | 16,207 |
| GMF Floorplan Owner Revolving Trust, Series 2024-1, Class A1, 5.13% 3/15/2029 ^{(c)(d)} | 350 | 355 |
| Hertz Vehicle Financing III, LLC, Series 2023-1, Class A, 5.49% 6/25/2027 ^{(c)(d)} | 19,999 | 20,085 |
| Hertz Vehicle Financing, LLC, Series 2023-1A, Class B, 6.22% 6/25/2027 ^{(c)(d)} | 3,340 | 3,359 |
| Hertz Vehicle Financing, LLC, Series 2021-2A, Class A, 1.68% 12/27/2027 ^{(c)(d)} | 42,849 | 41,906 |
| Hertz Vehicle Financing, LLC, Series 2021-2A, Class B, 2.12% 12/27/2027 ^{(c)(d)} | 4,177 | 4,085 |
| Hertz Vehicle Financing, LLC, Series 2023-3A, Class A, 5.94% 2/25/2028 ^{(c)(d)} | 10,230 | 10,389 |
| Hertz Vehicle Financing, LLC, Series 2024-1A, Class A, 5.44% 1/25/2029 ^{(c)(d)} | 12,336 | 12,615 |
| Hertz Vehicle Financing, LLC, Series 2025-1A, Class A, 4.91% 9/25/2029 ^{(c)(d)} | 9,888 | 10,014 |
| Hertz Vehicle Financing, LLC, Series 2025-3A, Class A, 5.06% 12/26/2029 ^{(c)(d)} | 16,917 | 17,200 |
| Hertz Vehicle Financing, LLC, Series 2025-5A, Class A, 4.62% 5/25/2030 ^{(c)(d)} | 10,948 | 10,963 |
| Hertz Vehicle Financing, LLC, Series 2025-4A, Class A, 5.41% 12/25/2031 ^{(c)(d)} | 2,836 | 2,935 |
| Hertz Vehicle Financing, LLC, Series 2025-6A, Class A, 4.89% 5/25/2032 ^{(c)(d)} | 7,690 | 7,702 |
| Honda Auto Receivables Owner Trust, Series 2023-1, Class A3, 5.04% 4/21/2027 ^(c) | 1,548 | 1,552 |
| Honda Auto Receivables Owner Trust, Series 2023-3, Class A3, 5.41% 2/18/2028 ^(c) | 2,084 | 2,099 |
| Honda Auto Receivables Owner Trust, Series 2024-2, Class A3, 5.27% 11/20/2028 ^(c) | 1,429 | 1,442 |
| Huntington National Bank (The), Series 2024-2, Class B1, 5.442% 10/20/2032 ^{(c)(d)} | 8,267 | 8,357 |
| Huntington National Bank (The), Series 2025-1, Class B, 4.957% 3/21/2033 ^{(c)(d)} | 19,226 | 19,391 |
| Huntington National Bank (The), Series 2025-2, Class B1, 4.835% 9/20/2033 ^{(c)(d)} | 5,515 | 5,553 |
| Hyundai Auto Lease Securitization Trust, Series 2024-A, Class A3, 5.02% 3/15/2027 ^{(c)(d)} | 6,568 | 6,584 |
| Hyundai Auto Lease Securitization Trust, Series 2024-A, Class A4, 5.07% 2/15/2028 ^{(c)(d)} | 1,425 | 1,432 |
| Hyundai Auto Receivables Trust, Series 2024-A, Class A3, 4.99% 2/15/2029 ^(c) | 5,081 | 5,123 |
| Hyundai Floorplan Master Owner Trust, Series 2025-1A, Class A, 4.01% 10/15/2030 ^{(c)(d)} | 13,925 | 13,909 |
| LAD Auto Receivables Trust, Series 2022-1, Class B, 5.87% 9/15/2027 ^{(c)(d)} | 416 | 417 |
| LAD Auto Receivables Trust, Series 2024-3A, Class A2, 4.64% 11/15/2027 ^{(c)(d)} | 2,362 | 2,363 |
| LAD Auto Receivables Trust, Series 2023-4, Class A3, 6.10% 12/15/2027 ^{(c)(d)} | 2,320 | 2,324 |
| LAD Auto Receivables Trust, Series 2023-1, Class C, 6.18% 12/15/2027 ^{(c)(d)} | 339 | 340 |
| LAD Auto Receivables Trust, Series 2024-1, Class A3, 5.23% 1/18/2028 ^{(c)(d)} | 2,307 | 2,312 |
| LAD Auto Receivables Trust, Series 2023-2, Class A3, 5.42% 2/15/2028 ^{(c)(d)} | 1,024 | 1,025 |
| LAD Auto Receivables Trust, Series 2023-3, Class A4, 5.95% 3/15/2028 ^{(c)(d)} | 10,678 | 10,718 |
| LAD Auto Receivables Trust, Series 2023-2, Class B, 5.45% 4/15/2028 ^{(c)(d)} | 895 | 897 |
| LAD Auto Receivables Trust, Series 2025-2A, Class A2, 4.30% 7/17/2028 ^{(c)(d)} | 3,000 | 3,006 |
| LAD Auto Receivables Trust, Series 2024-2, Class A3, 5.61% 8/15/2028 ^{(c)(d)} | 3,020 | 3,039 |
| LAD Auto Receivables Trust, Series 2024-1, Class A4, 5.17% 9/15/2028 ^{(c)(d)} | 6,414 | 6,454 |
| LAD Auto Receivables Trust, Series 2023-2, Class C, 5.58% 9/15/2028 ^{(c)(d)} | 1,980 | 1,994 |
| LAD Auto Receivables Trust, Series 2024-1, Class B, 5.33% 2/15/2029 ^{(c)(d)} | 1,470 | 1,491 |
| LAD Auto Receivables Trust, Series 2024-3A, Class A3, 4.52% 3/15/2029 ^{(c)(d)} | 3,273 | 3,286 |
| LAD Auto Receivables Trust, Series 2024-2, Class A4, 5.46% 7/16/2029 ^{(c)(d)} | 4,612 | 4,686 |
| LAD Auto Receivables Trust, Series 2024-3A, Class A4, 4.60% 12/17/2029 ^{(c)(d)} | 1,408 | 1,421 |
| LAD Auto Receivables Trust, Series 2024-3A, Class B, 4.74% 1/15/2030 ^{(c)(d)} | 394 | 398 |
| LAD Auto Receivables Trust, Series 2024-3A, Class C, 4.93% 3/15/2030 ^{(c)(d)} | 142 | 144 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Auto loan (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Lendbuzz Securitization Trust, Series 2025-1A, Class A2, 5.10% 10/15/2030 ^{(c)(d)} | USD5,058 | \$ 5,056 |
| Mercedes-Benz Auto Lease Trust, Series 2024-A, Class A3, 5.32% 1/18/2028 ^(c) | 4,770 | 4,819 |
| Mercedes-Benz Auto Receivables Trust, Series 2024-1, Class A3, 4.80% 4/16/2029 ^(c) | 8,737 | 8,790 |
| Mercedes-Benz Auto Receivables Trust, Series 2024-1, Class A4, 4.79% 7/15/2031 ^(c) | 4,571 | 4,649 |
| PenFed Auto Receivables Owner Trust, Series 2025-A, Class A2, 4.12% 9/15/2028 ^{(c)(d)} | 5,950 | 5,955 |
| PenFed Auto Receivables Owner Trust, Series 2025-A, Class A3, 4.03% 7/15/2030 ^{(c)(d)} | 2,476 | 2,483 |
| PenFed Auto Receivables Owner Trust, Series 2025-A, Class A4 4.19% 5/15/2031 ^{(c)(d)} | 513 | 515 |
| Porsche Innovative Lease Owner Trust, Series 2024-2A, Class A2A, 4.47% 12/21/2026 ^{(c)(d)} | 3,961 | 3,963 |
| Porsche Innovative Lease Owner Trust, Series 2024-1, Class A2A, 4.84% 1/20/2027 ^{(c)(d)} | 672 | 673 |
| Porsche Innovative Lease Owner Trust, Series 2024-1, Class A3, 4.67% 11/22/2027 ^{(c)(d)} | 4,582 | 4,600 |
| Porsche Innovative Lease Owner Trust, Series 2024-2A, Class A4, 4.26% 9/20/2030 ^{(c)(d)} | 2,634 | 2,643 |
| Prestige Auto Receivables Trust, Series 2024-1, Class B, 5.71% 5/15/2028 ^{(c)(d)} | 580 | 581 |
| Prestige Auto Receivables Trust, Series 2024-2, Class B, 4.56% 2/15/2029 ^{(c)(d)} | 515 | 513 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2025-4A, Class A2, 5.124% 4/25/2034 ^{(c)(d)} | 17,390 | 17,473 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2025-5A, Class A2, 4.575% 6/26/2034 ^{(c)(d)} | 4,917 | 4,919 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2025-5A, Class A3, 4.838% 6/26/2034 ^{(c)(d)} | 7,600 | 7,618 |
| Research-Driven Pagaya Motor Asset Trust I, Series 2025-6A, Class A3, 5.013% 8/25/2034 ^{(c)(d)} | 1,000 | 1,002 |
| Santander Drive Auto Receivables Trust, Series 2024-5, Class A2, 4.88% 9/15/2027 ^(c) | 603 | 603 |
| Santander Drive Auto Receivables Trust, Series 2022-7, Class B, 5.95% 1/17/2028 ^(c) | 304 | 304 |
| Santander Drive Auto Receivables Trust, Series 2024-1, Class A3, 5.25% 4/17/2028 ^(c) | 1,344 | 1,345 |
| Santander Drive Auto Receivables Trust, Series 2025-2, Class A2, 4.71% 6/15/2028 ^(c) | 2,371 | 2,376 |
| Santander Drive Auto Receivables Trust, Series 2023-3, Class B, 5.61% 7/17/2028 ^(c) | 825 | 828 |
| Santander Drive Auto Receivables Trust, Series 2023-6, Class A3, 5.93% 7/17/2028 ^(c) | 1,217 | 1,221 |
| Santander Drive Auto Receivables Trust, Series 2023-5, Class A3, 6.02% 9/15/2028 ^(c) | 989 | 992 |
| Santander Drive Auto Receivables Trust, Series 2022-5, Class C, 4.74% 10/16/2028 ^(c) | 3,263 | 3,265 |
| Santander Drive Auto Receivables Trust, Series 2024-5, Class A3, 4.62% 11/15/2028 ^(c) | 7,280 | 7,293 |
| Santander Drive Auto Receivables Trust, Series 2022-6, Class C, 4.96% 11/15/2028 ^(c) | 2,560 | 2,565 |
| Santander Drive Auto Receivables Trust, Series 2024-2, Class A3, 5.63% 11/15/2028 ^(c) | 10,483 | 10,524 |
| Santander Drive Auto Receivables Trust, Series 2024-1, Class B, 5.23% 12/15/2028 ^(c) | 3,718 | 3,736 |
| Santander Drive Auto Receivables Trust, Series 2025-4, Class A2, 4.28% 1/15/2029 ^(c) | 14,419 | 14,427 |
| Santander Drive Auto Receivables Trust, Series 2024-4, Class A3, 4.85% 1/16/2029 ^(c) | 1,409 | 1,412 |
| Santander Drive Auto Receivables Trust, Series 2024-3, Class A3, 5.63% 1/16/2029 ^(c) | 4,867 | 4,888 |
| Santander Drive Auto Receivables Trust, Series 2024-2, Class B, 5.78% 7/16/2029 ^(c) | 7,586 | 7,684 |
| Santander Drive Auto Receivables Trust, Series 2024-4, Class B, 4.93% 9/17/2029 ^(c) | 917 | 923 |
| Santander Drive Auto Receivables Trust, Series 2024-3, Class B, 5.55% 9/17/2029 ^(c) | 7,975 | 8,076 |
| Santander Drive Auto Receivables Trust, Series 2025-4, Class A3, 4.17% 4/15/2030 ^(c) | 19,220 | 19,263 |
| Santander Drive Auto Receivables Trust, Series 2023-1, Class C, 5.09% 5/15/2030 ^(c) | 8,210 | 8,264 |
| Santander Drive Auto Receivables Trust, Series 2023-3, Class C, 5.77% 11/15/2030 ^(c) | 902 | 919 |
| Santander Drive Auto Receivables Trust, Series 2022-7, Class C, 6.69% 3/17/2031 ^(c) | 961 | 981 |
| SBNA Auto Lease Trust, Series 2024-A, Class A3, 5.39% 11/20/2026 ^{(c)(d)} | 2,462 | 2,469 |
| SBNA Auto Lease Trust, Series 2024-B, Class A3, 5.56% 11/22/2027 ^{(c)(d)} | 3,079 | 3,096 |
| SBNA Auto Lease Trust, Series 2024-C, Class A3, 4.56% 2/22/2028 ^{(c)(d)} | 2,193 | 2,198 |
| Securitized Term Auto Receivables Trust, Series 2025-A, Class B, 5.038% 7/25/2031 ^{(c)(d)} | 856 | 864 |
| Securitized Term Auto Receivables Trust, Series 2025-B, Class B, 4.925% 12/29/2032 ^{(c)(d)} | 1,639 | 1,653 |
| Securitized Term Auto Receivables Trust, Series 2025-B, Class C, 5.121% 12/29/2032 ^{(c)(d)} | 1,499 | 1,511 |
| SFS Auto Receivables Securitization Trust, Series 2025-1A, Class A2, 4.65% 5/22/2028 ^{(c)(d)} | 772 | 773 |
| SFS Auto Receivables Securitization Trust, Series 2024-3A, Class A2, 4.71% 5/22/2028 ^{(c)(d)} | 4,052 | 4,057 |
| SFS Auto Receivables Securitization Trust, Series 2025-2A, Class A2, 4.52% 11/20/2028 ^{(c)(d)} | 3,168 | 3,173 |
| SFS Auto Receivables Securitization Trust, Series 2024-3A, Class A3, 4.55% 6/20/2030 ^{(c)(d)} | 6,790 | 6,828 |
| Space Coast Credit Union, Series 2025-1A, Class A2, 4.67% 11/15/2028 ^{(c)(d)} | 20,299 | 20,352 |
| Space Coast Credit Union, Series 2024-1, Class A3, 5.11% 6/15/2029 ^{(c)(d)} | 3,183 | 3,204 |
| Stellantis Financial Underwritten Enhanced Lease Trust, Series 2025-AA, Class A2, 4.63% 7/20/2027 ^{(c)(d)} | 4,273 | 4,287 |
| Toyota Auto Receivables Owner Trust, Series 2023-A, Class A3, 4.63% 9/15/2027 ^(c) | 4,872 | 4,882 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Auto loan (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Toyota Auto Receivables Owner Trust, Series 2023-C, Class A3, 5.16% 4/17/2028 ^(c) | USD4,082 | \$ 4,106 |
| Toyota Auto Receivables Owner Trust, Series 2024-A, Class A3, 4.83% 10/16/2028 ^(c) | 7,103 | 7,143 |
| Toyota Auto Receivables Owner Trust, Series 2024-A, Class A4, 4.77% 4/16/2029 ^(c) | 3,293 | 3,345 |
| Toyota Lease Owner Trust, Series 2024-B, Class A2A, 4.31% 2/22/2027 ^{(c)(d)} | 6,730 | 6,733 |
| Tricolor Auto Securitization Trust, Series 2025-1A, Class A, 4.94% 2/15/2029 ^{(c)(d)(e)} | 12,946 | 9,081 |
| Truist Bank Auto Credit-Linked Notes, Series 2025-1, Class B, 4.728% 9/26/2033 ^{(c)(d)} | 17,512 | 17,536 |
| United Auto Credit Securitization Trust, Series 2025-1, Class A, 4.80% 6/10/2027 ^{(c)(d)} | 8,337 | 8,343 |
| United Auto Credit Securitization Trust, Series 2025-1, Class B, 5.05% 2/10/2028 ^{(c)(d)} | 10,079 | 10,095 |
| United Auto Credit Securitization Trust, Series 2025-1, Class C, 5.15% 6/10/2030 ^{(c)(d)} | 1,327 | 1,335 |
| VStrong Auto Receivables Trust, Series 2024-A, Class A3, 5.62% 12/15/2028 ^{(c)(d)} | 591 | 594 |
| Western Funding Auto Loan Trust, Series 2025-1, Class A, 4.75% 7/16/2035 ^{(c)(d)} | 8,343 | 8,408 |
| Westlake Automobile Receivables Trust, Series 2025-3A, Class A1, 4.28% 10/15/2026 ^{(c)(d)} | 14,590 | 14,592 |
| Westlake Automobile Receivables Trust, Series 2024-1, Class A3, 5.44% 5/17/2027 ^{(c)(d)} | 1,718 | 1,720 |
| Westlake Automobile Receivables Trust, Series 2023-3, Class A3, 5.82% 5/17/2027 ^{(c)(d)} | 144 | 144 |
| Westlake Automobile Receivables Trust, Series 2023-4, Class A3, 6.24% 7/15/2027 ^{(c)(d)} | 8,504 | 8,523 |
| Westlake Automobile Receivables Trust, Series 2024-3A, Class A2A, 4.82% 9/15/2027 ^{(c)(d)} | 4,965 | 4,972 |
| Westlake Automobile Receivables Trust, Series 2024-1, Class B, 5.55% 11/15/2027 ^{(c)(d)} | 3,739 | 3,758 |
| Westlake Automobile Receivables Trust, Series 2022-3, Class C, 6.44% 12/15/2027 ^{(c)(d)} | 803 | 806 |
| Westlake Automobile Receivables Trust, Series 2025-1A, Class A2A, 4.66% 1/18/2028 ^{(c)(d)} | 11,521 | 11,541 |
| Westlake Automobile Receivables Trust, Series 2025-P1, Class A2, 4.65% 2/15/2028 ^{(c)(d)} | 8,952 | 8,975 |
| Westlake Automobile Receivables Trust, Series 2024-3A, Class A3, 4.71% 4/17/2028 ^{(c)(d)} | 5,049 | 5,066 |
| Westlake Automobile Receivables Trust, Series 2023-1, Class C, 5.74% 8/15/2028 ^{(c)(d)} | 622 | 625 |
| Westlake Automobile Receivables Trust, Series 2025-2A, Class A2A, 4.66% 9/15/2028 ^{(c)(d)} | 3,400 | 3,410 |
| Westlake Automobile Receivables Trust, Series 2024-1, Class C, 5.65% 2/15/2029 ^{(c)(d)} | 2,617 | 2,643 |
| Westlake Automobile Receivables Trust, Series 2025-3A, Class A3, 4.22% 6/15/2029 ^{(c)(d)} | 6,416 | 6,430 |
| Westlake Automobile Receivables Trust, Series 2024-2, Class B, 5.62% 3/15/2030 ^{(c)(d)} | 2,775 | 2,802 |
| Westlake Automobile Receivables Trust, Series 2025-1A, Class B, 4.98% 9/16/2030 ^{(c)(d)} | 388 | 391 |
| Westlake Automobile Receivables Trust, Series 2025-2A, Class B, 4.63% 1/15/2031 ^{(c)(d)} | 1,959 | 1,969 |
| Westlake Flooring Master Trust, Series 2024-1, Class A, 5.43% 2/15/2028 ^{(c)(d)} | 1,341 | 1,344 |
| Westlake Flooring Master Trust, Series 2025-1A, Class A, 4.23% 10/15/2029 ^{(c)(d)} | 40,050 | 40,150 |
| Wheels Fleet Lease Funding, LLC, Series 2024-2A, Class A1, 4.87% 6/21/2039 ^{(c)(d)} | 10,995 | 11,089 |
| Wheels Fleet Lease Funding, LLC, Series 2024-3A, Class A1, 4.80% 9/19/2039 ^{(c)(d)} | 8,166 | 8,236 |
| World OMNI Select Auto Trust, Series 2024-A, Class A2A, 5.37% 2/15/2028 ^(c) | 1,016 | 1,018 |
| World OMNI Select Auto Trust, Series 2025-A, Class A2A, 4.14% 5/15/2030 ^(c) | 6,361 | 6,366 |
| | | 1,452,077 |

Other asset-backed securities 9.45%

| | | |
|--|--------|--------|
| ACHV ABS Trust, Series 2024-3AL, Class A, 5.01% 12/26/2031 ^{(c)(d)} | 872 | 880 |
| ACHV ABS Trust, Series 2024-3AL, Class B, 5.45% 12/26/2031 ^{(c)(d)} | 476 | 481 |
| ACHV ABS Trust, Series 2025-1PL, Class A, 4.76% 4/26/2032 ^{(c)(d)} | 2,502 | 2,510 |
| ACHV ABS Trust, Series 2025-1PL, Class B, 5.04% 4/26/2032 ^{(c)(d)} | 1,319 | 1,324 |
| ACHV ABS Trust, Series 2025-1PL, Class C, 5.31% 4/26/2032 ^{(c)(d)} | 1,560 | 1,567 |
| Affirm Asset Securitization Trust, Series 2024-B, Class A, 4.62% 9/15/2029 ^{(c)(d)} | 10,839 | 10,867 |
| Affirm Asset Securitization Trust, Series 2025-X2, Class A, 4.45% 10/15/2030 ^{(c)(d)} | 20,873 | 20,940 |
| Affirm Asset Securitization Trust, Series 2025-X2, Class B, 4.56% 10/15/2030 ^{(c)(d)} | 1,593 | 1,599 |
| Affirm Master Trust, Series 2025-2A, Class A, 4.67% 7/15/2033 ^{(c)(d)} | 1,799 | 1,810 |
| Affirm Master Trust, Series 2025-3A, Class A, 4.45% 10/16/2034 ^{(c)(d)} | 14,096 | 14,137 |
| Affirm, Inc., Series 2024, Class 1A, 5.61% 2/15/2029 ^{(c)(d)} | 27,858 | 27,929 |
| Affirm, Inc., Series 2024-A, Class A, 5.61% 2/15/2029 ^{(c)(d)} | 13,906 | 13,942 |
| Affirm, Inc., Series 2024-X2, Class A, 5.22% 12/17/2029 ^{(c)(d)} | 1,898 | 1,899 |
| Affirm, Inc., Series 2025-X1, Class A, 5.08% 4/15/2030 ^{(c)(d)} | 12,586 | 12,610 |
| Ansley Park Capital, LLC, Series 2025-A, Class A2, 4.43% 4/20/2035 ^{(c)(d)} | 27,929 | 28,117 |
| APL Finance, LLC, Series 2025-1A, Class A, 4.81% 3/20/2036 ^{(c)(d)} | 5,121 | 5,140 |
| Apollo Aviation Securitization Equity Trust, Series 2025-3A, Class A, 5.243% 2/16/2050 ^{(c)(d)} | 7,745 | 7,795 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Other asset-backed securities (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Apollo Aviation Securitization Equity Trust, Series 2025-2A, Class A, 5.522% 2/16/2050 ^{(c)(d)} | USD1,894 | \$ 1,912 |
| Apollo Aviation Securitization Equity Trust, Series 2025-1A, Class A, 5.943% 2/16/2050 ^{(c)(d)} | 346 | 354 |
| Auxilior Term Funding, LLC, Series 24-1, Class A2, 5.84% 3/15/2027 ^{(c)(d)} | 2,104 | 2,110 |
| Auxilior Term Funding, LLC, Series 24-1, Class A3, 5.49% 7/15/2031 ^{(c)(d)} | 2,997 | 3,045 |
| AXIS Equipment Finance Receivables, LLC, Series 2023-1, Class A2, 6.09% 12/20/2029 ^{(c)(d)} | 1,953 | 1,971 |
| AXIS Equipment Finance Receivables, LLC, Series 2024-1, Class A2, 5.38% 1/21/2031 ^{(c)(d)} | 1,452 | 1,469 |
| AXIS Equipment Finance Receivables, LLC, Series 2024-2, Class A2, 5.19% 7/21/2031 ^{(c)(d)} | 3,251 | 3,294 |
| AXIS Equipment Finance Receivables, LLC, Series 2025-1A, Class A2, 4.70% 9/22/2031 ^{(c)(d)} | 5,997 | 6,061 |
| Bankers Healthcare Group Securitization Trust, Series 2021-A, Class A, 1.42% 11/17/2033 ^{(c)(d)} | 397 | 394 |
| Bankers Healthcare Group Securitization Trust, Series 2021-B, Class B, 1.67% 10/17/2034 ^{(c)(d)} | 310 | 307 |
| Beacon Container Finance II, LLC, Series 2021-1A, Class A, 2.25% 10/22/2046 ^{(c)(d)} | 7,958 | 7,458 |
| Blue Owl Asset Leasing Trust, Series 2024-1A, Class A2, 5.05% 3/15/2029 ^{(c)(d)} | 4,741 | 4,759 |
| Blue Owl Asset Leasing Trust, Series 2024-1A, Class B, 5.41% 3/15/2030 ^{(c)(d)} | 190 | 192 |
| Business Jet Securities, LLC, Series 2024-2A, Class A, 5.364% 9/15/2039 ^{(c)(d)} | 612 | 619 |
| CAL Funding IV, Ltd., Series 2020-1A, Class A, 2.22% 9/25/2045 ^{(c)(d)} | 1,760 | 1,687 |
| Capteris Equipment Finance, Series 2024-1, Class A2, 5.58% 7/20/2032 ^{(c)(d)} | 18,052 | 18,383 |
| Castlelake Aircraft Securitization Trust, Series 2021-1, Class A, 2.868% 5/11/2037 ^{(c)(d)} | 1,214 | 1,151 |
| Castlelake Aircraft Securitization Trust, Series 2025-1A, Class A, 5.783% 2/15/2050 ^{(c)(d)} | 1,292 | 1,317 |
| Castlelake Aircraft Securitization Trust, Series 2025-3A, Class A, 5.087% 11/15/2050 ^{(c)(d)} | 8,041 | 8,100 |
| CCG Receivables Trust, Series 2023-1, Class A2, 5.82% 9/16/2030 ^{(c)(d)} | 1,578 | 1,584 |
| CCG Receivables Trust, Series 2023-1, Class B, 5.99% 9/16/2030 ^{(c)(d)} | 6,000 | 6,066 |
| CF Hippolyta, LLC, Series 2020-1, Class A1, 1.69% 7/15/2060 ^{(c)(d)} | 42,247 | 36,310 |
| CF Hippolyta, LLC, Series 2020-1, Class A2, 1.99% 7/15/2060 ^{(c)(d)} | 2,554 | 2,158 |
| CF Hippolyta, LLC, Series 2021-1, Class A1, 1.53% 3/15/2061 ^{(c)(d)} | 27,642 | 22,710 |
| CF Hippolyta, LLC, Series 2022-1A, Class A1, 5.97% 8/15/2062 ^{(c)(d)} | 10,685 | 10,544 |
| CF Hippolyta, LLC, Series 2022-1A, Class A2, 6.11% 8/15/2062 ^{(c)(d)} | 4,223 | 4,110 |
| Clarus Capital Funding, LLC, Series 2024-1A, Class A2, 4.71% 8/20/2032 ^{(c)(d)} | 7,516 | 7,542 |
| CLI Funding VI, LLC, Series 2020-2A, Class A, 2.03% 9/15/2045 ^{(c)(d)} | 2,132 | 2,014 |
| CLI Funding VI, LLC, Series 2020-1A, Class A, 2.08% 9/18/2045 ^{(c)(d)} | 4,670 | 4,407 |
| CLI Funding VI, LLC, Series 2020-3A, Class A, 2.07% 10/18/2045 ^{(c)(d)} | 3,790 | 3,584 |
| CLI Funding VIII, LLC, Series 2021-1A, Class A, 1.64% 2/18/2046 ^{(c)(d)} | 1,322 | 1,232 |
| CLI Funding VIII, LLC, Series 2022-1, Class A, 2.72% 1/18/2047 ^{(c)(d)} | 3,182 | 2,969 |
| CNH Equipment Trust, Series 2024-B, Class A2A, 5.42% 10/15/2027 ^(c) | 2,422 | 2,426 |
| CNH Equipment Trust, Series 2024-B, Class A3, 5.19% 9/17/2029 ^(c) | 5,635 | 5,722 |
| CNH Equipment Trust, Series 2025-A, Class A3, 4.36% 8/15/2030 ^(c) | 8,000 | 8,095 |
| CNH Equipment Trust, Series 2025-B, Class A3, 4.30% 10/15/2030 ^(c) | 2,000 | 2,024 |
| Commercial Equipment Finance, Series 2024-1, Class A, 5.97% 7/16/2029 ^{(c)(d)} | 3,898 | 3,940 |
| Commercial Equipment Finance, Series 2025-1A, Class A, 4.83% 5/15/2031 ^{(c)(d)} | 12,794 | 12,845 |
| Crockett Partners Equipment Co. II, LLC, Series 2024-1C, Class A, 6.05% 1/20/2031 ^{(c)(d)} | 4,295 | 4,348 |
| Crossroads Asset Trust, Series 2024-A, Class A2, 5.90% 8/20/2030 ^{(c)(d)} | 3,798 | 3,839 |
| Daimler Trucks Retail Trust, Series 2024-1, Class A3, 5.49% 12/15/2027 ^(c) | 2,580 | 2,602 |
| Dell Equipment Finance Trust, Series 2025-1, Class A2, 4.68% 7/22/2027 ^{(c)(d)} | 5,500 | 5,518 |
| Dell Equipment Finance Trust, Series 2024-1, Class A3, 5.39% 3/22/2030 ^{(c)(d)} | 9,810 | 9,881 |
| Dell Equipment Finance Trust, Series 2024-2, Class A3, 4.59% 8/22/2030 ^{(c)(d)} | 3,048 | 3,071 |
| Dell Equipment Finance Trust, Series 2025-1, Class A3, 4.61% 2/24/2031 ^{(c)(d)} | 5,500 | 5,553 |
| Dext ABS, Series 2023-1, Class A2, 5.99% 3/15/2032 ^{(c)(d)} | 1,370 | 1,378 |
| DLLAA, LLC, Series 2025-1A, Class A4, 5.08% 4/20/2033 ^{(c)(d)} | 3,555 | 3,677 |
| DLLAD, LLC, Series 2024-1, Class A2, 5.50% 8/20/2027 ^{(c)(d)} | 1,728 | 1,736 |
| DLLAD, LLC, Series 2024-1, Class A3, 5.30% 7/20/2029 ^{(c)(d)} | 1,227 | 1,254 |
| DLLMT, LLC, Series 2024-1A, Class A3, 4.84% 8/21/2028 ^{(c)(d)} | 5,000 | 5,047 |
| DLLMT, LLC, Series 2024-1A, Class A4, 4.98% 4/20/2032 ^{(c)(d)} | 3,000 | 3,061 |
| EDvestinU Private Education Loan, LLC, Series 2021-A, Class A, 1.80% 11/25/2045 ^{(c)(d)} | 477 | 448 |
| EquipmentShare, Series 2024-2M, Class A, 5.70% 12/20/2032 ^{(c)(d)} | 9,616 | 9,661 |
| EquipmentShare, Series 2025-1M, Class A, 5.48% 9/26/2033 ^{(c)(d)} | 8,952 | 8,921 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Other asset-backed securities (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| Frontier Issuer, LLC, Series 2023-1, Class A2, 6.60% 8/20/2053 ^{(c)(d)} | USD9,000 | \$ 9,108 |
| GCI Funding I, LLC, Series 2020-1, Class A, 2.82% 10/18/2045 ^{(c)(d)} | 4,979 | 4,769 |
| GCI Funding I, LLC, Series 2021-1, Class A, 2.38% 6/18/2046 ^{(c)(d)} | 4,413 | 4,137 |
| Global SC Finance V SRL, Series 2020-1A, Class A, 2.17% 10/17/2040 ^{(c)(d)} | 12,894 | 12,330 |
| Global SC Finance VII SRL, Series 2020-2A, Class A, 2.26% 11/19/2040 ^{(c)(d)} | 10,077 | 9,661 |
| Global SC Finance VII SRL, Series 2021-1A, Class A, 1.86% 4/17/2041 ^{(c)(d)} | 11,992 | 11,205 |
| Global SC Finance VII SRL, Series 2021-2A, Class A, 1.95% 8/17/2041 ^{(c)(d)} | 5,126 | 4,820 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2024-2, Class A2, 5.28% 3/15/2027 ^{(c)(d)} | 1,674 | 1,682 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2025-1, Class A2, 4.52% 10/15/2027 ^{(c)(d)} | 8,062 | 8,089 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2024-1, Class A3, 4.98% 1/18/2028 ^{(c)(d)} | 1,710 | 1,725 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2025-1, Class A3, 4.49% 4/16/2029 ^{(c)(d)} | 4,213 | 4,262 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 22-1, Class A4, 5.35% 7/16/2029 ^{(c)(d)} | 9,799 | 9,877 |
| GreatAmerica Leasing Receivables Funding, LLC, Series 2023-1, Class B, 5.21% 3/15/2030 ^{(c)(d)} | 500 | 508 |
| Horizon Aircraft Finance, Series 2024-1, Class A, 5.375% 9/15/2049 ^{(c)(d)} | 553 | 562 |
| HPEFS Equipment Trust, Series 2025-1A, Class A3, 4.43% 9/20/2032 ^{(c)(d)} | 1,652 | 1,664 |
| HPEFS Equipment Trust, Series 2025-2A, Class A3, 4.03% 11/22/2032 ^{(c)(d)} | 3,706 | 3,711 |
| HPEFS Equipment Trust, Series 2025-2A, Class A2, 4.07% 11/22/2032 ^{(c)(d)} | 2,010 | 2,011 |
| John Deere Owner Trust, Series 2024-A, Class A3, 4.96% 11/15/2028 ^(c) | 3,689 | 3,720 |
| John Deere Owner Trust, Series 2024-B, Class A3, 5.20% 3/15/2029 ^(c) | 11,723 | 11,901 |
| M&T Equipment Notes, Series 2024-1, Class A3, 4.76% 8/18/2031 ^{(c)(d)} | 6,103 | 6,184 |
| Merchants Fleet Funding, LLC, Series 2024-1, Class A, 5.82% 4/20/2037 ^{(c)(d)} | 12,075 | 12,157 |
| Mercury Financial Credit Card Master Trust, Series 2024-2A, Class A, 6.56% 7/20/2029 ^{(c)(d)} | 11,873 | 11,945 |
| MMP Capital, Series 2025-A, Class A, 5.36% 12/15/2031 ^{(c)(d)} | 1,877 | 1,893 |
| New Economy Assets Phase 1 Issuer, LLC, Series 2021-1, Class A1, 1.91% 10/20/2061 ^{(c)(d)} | 53,935 | 45,865 |
| NMEF Funding, LLC, Series 2023-A, Class A2, 6.57% 6/17/2030 ^{(c)(d)} | 679 | 683 |
| NMEF Funding, LLC, Series 2024-A, Class A2, 5.15% 12/15/2031 ^{(c)(d)} | 12,152 | 12,228 |
| NMEF Funding, LLC, Series 2025-A, Class A2, 4.72% 7/15/2032 ^{(c)(d)} | 10,161 | 10,195 |
| NMEF Funding, LLC, Series 2025-B, Class A2, 4.64% 1/18/2033 ^{(c)(d)} | 12,888 | 12,934 |
| OnDeck Asset Securitization Trust, LLC, Series 2024-1, Class A, 6.27% 6/17/2031 ^{(c)(d)} | 9,128 | 9,221 |
| OnDeck Asset Securitization Trust, LLC, Series 2024-2A, Class A, 4.98% 10/17/2031 ^{(c)(d)} | 6,093 | 6,124 |
| OnDeck Asset Securitization Trust, LLC, Series 2025-1A, Class A, 5.08% 4/19/2032 ^{(c)(d)} | 6,040 | 6,077 |
| OnDeck Asset Securitization Trust, LLC, Series 2025-2A, Class A, 4.84% 11/17/2032 ^{(c)(d)} | 4,549 | 4,578 |
| Oportun Funding, LLC, Series 2021-B, Class A, 1.47% 5/8/2031 ^{(c)(d)} | 1,893 | 1,855 |
| Pagaya AI Debt Selection Trust, Series 2025-R3, Class A, 4.841% 1/18/2033 ^{(c)(d)} | 35,891 | 35,917 |
| Pagaya Point Of Sale Holdings Grantor Trust, Series 2025-2, Class A, 5.065% 7/20/2033 ^{(c)(d)} | 22,561 | 22,675 |
| PEAC Solutions Receivables, LLC, Series 2024-2A, Class A2, 4.74% 4/20/2027 ^{(c)(d)} | 8,379 | 8,397 |
| PEAC Solutions Receivables, LLC, Series 2024-1A, Class A2, 5.79% 6/21/2027 ^{(c)(d)} | 10,848 | 10,934 |
| PEAC Solutions Receivables, LLC, Series 2025-1A, Class A2, 4.94% 10/20/2028 ^{(c)(d)} | 6,854 | 6,899 |
| PEAC Solutions Receivables, LLC, Series 2024-1A, Class A3, 5.64% 11/20/2030 ^{(c)(d)} | 9,000 | 9,237 |
| PEAC Solutions Receivables, LLC, Series 2024-2A, Class A3, 4.65% 10/20/2031 ^{(c)(d)} | 1,463 | 1,472 |
| PEAC Solutions Receivables, LLC, Series 2025-1A, Class A3, 5.04% 7/20/2032 ^{(c)(d)} | 2,000 | 2,041 |
| PFS Financing Corp., Series 2023-A, Class A, 5.80% 3/15/2028 ^{(c)(d)} | 10,653 | 10,704 |
| PFS Financing Corp., Series 2023-B, Class A, 5.27% 5/15/2028 ^{(c)(d)} | 7,722 | 7,759 |
| PFS Financing Corp., Series 2024-F, Class A, 4.75% 8/15/2029 ^{(c)(d)} | 7,918 | 8,011 |
| PG&E Recovery Funding, LLC, Series 2024-A, Class A1, 4.838% 6/1/2033 ^(c) | 4,411 | 4,509 |
| PK ALIFT Loan Funding, Series 2025-2, Class A, 4.75% 3/15/2043 ^{(c)(d)} | 1,540 | 1,529 |
| PK ALIFT Loan Funding 3, LP, Series 2024-1, Class AF, (1-month USD CME Term SOFR + 1.70%) 5.659% 9/15/2039 ^{(c)(d)(f)} | 1,114 | 1,125 |
| PK ALIFT Loan Funding 3, LP, Series 2024-1, Class A1, 5.842% 9/15/2039 ^{(c)(d)} | 3,187 | 3,269 |
| PK ALIFT Loan Funding 4, LP, Series 2024-2, Class A, 5.052% 10/15/2039 ^{(c)(d)} | 4,018 | 4,049 |
| Post Road Equipment Finance, Series 2025-1A, Class A2, 4.90% 5/15/2031 ^{(c)(d)} | 3,262 | 3,286 |
| Reach Financial, LLC, Series 2024-2, Class A, 5.88% 7/15/2031 ^{(c)(d)} | 2,302 | 2,313 |
| SCF Equipment Leasing, LLC, Series 2024-1A, Class A2, 5.88% 11/20/2029 ^{(c)(d)} | 1,298 | 1,305 |
| SCF Equipment Leasing, LLC, Series 2024-1A, Class A3, 5.52% 1/20/2032 ^{(c)(d)} | 20,230 | 20,597 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Other asset-backed securities (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|------------------|
| SCF Equipment Trust, LLC, Series 2025-1A, Class A2, 4.82% 7/22/2030 ^{(c)(d)} | USD4,221 | \$ 4,235 |
| SCF Equipment Trust, LLC, Series 2025-1A, Class A3, 5.11% 11/21/2033 ^{(c)(d)} | 2,972 | 3,040 |
| SCF Equipment Trust, LLC, Series 2025-2A, Class C, 4.82% 6/20/2036 ^{(c)(d)} | 1,575 | 1,580 |
| SLAM, LLC, Series 2024-1A, Class A, 5.335% 9/15/2049 ^{(c)(d)} | 439 | 447 |
| SPRITE, Ltd., Series 2021-1, Class A, 3.75% 11/15/2046 ^{(c)(d)} | 3,152 | 3,085 |
| Stonepeak Infrastructure Partners, Series 2021-1A, Class AA, 2.301% 2/28/2033 ^{(c)(d)} | 1,389 | 1,353 |
| SuttonPark Structured Settlements, Series 2021-1, Class A, 1.95% 9/15/2075 ^{(c)(d)} | 5,765 | 5,628 |
| Synchrony Card Issuance Trust, Series 2023-A, Class A, 5.54% 7/15/2029 ^(c) | 5,633 | 5,686 |
| Synchrony Card Issuance Trust, Series 2023-A2, Class A, 5.74% 10/15/2029 ^(c) | 6,984 | 7,088 |
| Synchrony Card Issuance Trust, Series 2024-A2, Class A, 4.93% 7/15/2030 ^(c) | 8,978 | 9,130 |
| Synchrony Card Issuance Trust, Series 2025-A1, Class A, 4.78% 2/15/2031 ^(c) | 7,759 | 7,905 |
| Synchrony Card Issuance Trust, Series 2025-A2, Class A, 4.49% 5/15/2031 ^(c) | 17,351 | 17,601 |
| Synchrony Card Issuance Trust, Series 2025-A3, Class A, 4.06% 11/17/2031 ^(c) | 15,299 | 15,346 |
| TAL Advantage V, LLC, Series 2020-1A, Class A, 2.05% 9/20/2045 ^{(c)(d)} | 6,713 | 6,416 |
| Textainer Marine Containers, Ltd., Series 2020-1A, Class A, 2.73% 8/21/2045 ^{(c)(d)} | 3,063 | 2,962 |
| Textainer Marine Containers, Ltd., Series 2020-2A, Class A, 2.10% 9/20/2045 ^{(c)(d)} | 4,674 | 4,440 |
| Textainer Marine Containers, Ltd., Series 2020-3, Class A, 2.11% 9/20/2045 ^{(c)(d)} | 427 | 408 |
| Textainer Marine Containers, Ltd., Series 2021-1, Class A, 1.68% 2/20/2046 ^{(c)(d)} | 9,234 | 8,665 |
| Textainer Marine Containers, Ltd., Series 2021-2A, Class A, 2.23% 4/20/2046 ^{(c)(d)} | 9,416 | 8,925 |
| TIF Funding II, LLC, Series 2021-1A, Class A, 1.65% 2/20/2046 ^{(c)(d)} | 6,701 | 6,154 |
| T-Mobile US Trust, Series 2024-1, Class A, 5.05% 9/20/2029 ^{(c)(d)} | 14,656 | 14,750 |
| Trinity Rail Leasing 2018, LLC, Series 2020-1A, Class A, 1.96% 10/17/2050 ^{(c)(d)} | 2,649 | 2,534 |
| Trinity Rail Leasing, LP, Series 2020-2A, Class A2, 2.56% 11/19/2050 ^{(c)(d)} | 8,198 | 7,873 |
| Triton Container Finance VIII, LLC, Series 2020-1, Class A, 2.11% 9/20/2045 ^{(c)(d)} | 10,879 | 10,268 |
| Triumph Rail, LLC, Series 2021-2, Class A, 2.15% 6/19/2051 ^{(c)(d)} | 2,667 | 2,573 |
| U.S. Bank National Association, Series 2025-SUP1, Class B, 5.582% 2/25/2032 ^{(c)(d)} | 5,627 | 5,653 |
| U.S. Bank National Association, Series 2025-SUP2, Class B1, 4.818% 9/25/2032 ^{(c)(d)} | 5,921 | 5,955 |
| Upstart Securitization Trust, Series 2025-4, Class B, 5.20% 11/20/2035 ^{(c)(d)} | 2,895 | 2,904 |
| Verdant Receivables, LLC, Series 2025-1A, Class A2, 4.85% 3/13/2028 ^{(c)(d)} | 10,202 | 10,247 |
| Verdant Receivables, LLC, Series 2023-1A, Class A2, 6.24% 1/13/2031 ^{(c)(d)} | 5,764 | 5,867 |
| Verdant Receivables, LLC, Series 2024-1, Class A2, 5.68% 12/12/2031 ^{(c)(d)} | 4,111 | 4,190 |
| Verdant Receivables, LLC, Series 2025-1A, Class A3, 4.96% 5/12/2033 ^{(c)(d)} | 11,438 | 11,673 |
| Verizon Master Trust, Series 2024-1, Class A1A, 5.00% 12/20/2028 ^(c) | 8,983 | 8,988 |
| Verizon Master Trust, Series 2023-1, Class A, 4.49% 1/22/2029 (5.24% on 1/20/2026) ^{(c)(g)} | 14,221 | 14,229 |
| Verizon Master Trust, Series 2025-3, Class A1A, 4.51% 3/20/2030 (5.26% on 11/20/2027) ^{(c)(g)} | 9,867 | 9,947 |
| Verizon Master Trust, Series 2024-3, Class A1A, 5.34% 4/22/2030 ^(c) | 10,895 | 11,109 |
| Verizon Master Trust, Series 2024-6, Class A1A, 4.17% 8/20/2030 ^(c) | 7,750 | 7,797 |
| Verizon Master Trust, Series 2025-9, Class A1A, 3.96% 10/21/2030 (4.67% on 10/20/2027) ^{(c)(g)} | 38,332 | 38,486 |
| Verizon Master Trust, Series 2025-7, Class A1A, 3.96% 8/20/2031 ^(c) | 18,583 | 18,657 |
| Verizon Master Trust, Series 2024-2, Class A, 4.83% 12/22/2031 ^{(c)(d)} | 3,475 | 3,567 |
| Verizon Master Trust, Series 2024-5, Class A, 5.00% 6/21/2032 ^{(c)(d)} | 2,919 | 3,015 |
| Verizon Master Trust, Series 2025-10, Class A, 4.28% 10/20/2033 (4.96% on 10/20/2030) ^{(c)(d)(g)} | 1,298 | 1,302 |
| VFI ABS, LLC, Series 2025-1A, Class A, 4.78% 6/24/2030 ^{(c)(d)} | 3,538 | 3,552 |
| Volvo Financial Equipment, LLC, Series 2024-1A, Class A2, 4.56% 5/17/2027 ^{(c)(d)} | 1,079 | 1,081 |
| Volvo Financial Equipment, LLC, Series 2025-1A, Class A2, 4.41% 11/15/2027 ^{(c)(d)} | 4,090 | 4,098 |
| Wingspire Equipment Finance, LLC, Series 2025-1A, Class B, 4.128% 10/20/2026 ^{(c)(d)} | 2,012 | 2,013 |
| Wingspire Equipment Finance, LLC, Series 2024-1A, Class A2, 4.99% 9/20/2032 ^{(c)(d)} | 3,619 | 3,639 |
| Wingspire Equipment Finance, LLC, Series 2025-1A, Class A2, 4.33% 9/20/2033 ^{(c)(d)} | 1,228 | 1,230 |
| Wingspire Equipment Finance, LLC, Series 2025-1A, Class B, 4.57% 9/20/2033 ^{(c)(d)} | 1,490 | 1,494 |
| | | <u>1,180,901</u> |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Collateralized loan obligations 2.56%

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| 522 Funding CLO, Ltd., Series 18-3, Class AR, (3-month USD CME Term SOFR + 1.302%) 5.186% 10/20/2031 (c)(d)(f) | USD302 | \$ 302 |
| Allegro CLO, Ltd., Series 2019-1, Class ARR, (3-month USD CME Term SOFR + 1.13%) 5.014% 4/20/2032 (c)(d)(f) | 2,211 | 2,212 |
| Apex Credit CLO, LLC, Series 2021-2A, Class A1AR, (3-month USD CME Term SOFR + 1.18%) 5.064% 10/20/2034 (c)(d)(f) | 4,688 | 4,686 |
| Apex Credit CLO, LLC, Series 2021-2A, Class A1BR, (3-month USD CME Term SOFR + 1.55%) 5.434% 10/20/2034 (c)(d)(f) | 6,000 | 5,994 |
| Apidos CLO, Ltd., Series 2019-32A, Class A1R, (3-month USD CME Term SOFR + 1.10%) 4.984% 1/20/2033 (c)(d)(f) | 5,570 | 5,575 |
| ARES CLO, Ltd., Series 2021-62, Class A1R, (3-month USD CME Term SOFR + 1.07%) 4.928% 1/25/2034 (c)(d)(f) | 5,000 | 5,001 |
| ARES CLO, Ltd., Series 2019-53A, Class A1R2, (3-month USD CME Term SOFR + 1.09%) 4.925% 10/24/2036 (c)(d)(f) | 36,363 | 36,372 |
| Atlas Senior Loan Fund, Ltd., Series 2021-16A, Class AR, (3-month USD CME Term SOFR + 1.10%) 4.984% 1/20/2034 (c)(d)(f) | 3,000 | 3,001 |
| Atlas Senior Loan Fund, Ltd., CLO, Series 2021-16A, Class C1R, (3-month USD CME Term SOFR + 1.90%) 5.784% 1/20/2034 (c)(d)(f) | 1,617 | 1,618 |
| Babson CLO, Ltd., Series 2021-2A, Class A1R, (3-month USD CME Term SOFR + 1.07%) 4.975% 7/15/2034 (c)(d)(f) | 5,604 | 5,610 |
| Battalion CLO, Ltd., Series 2018-12A, Class ARR, (3-month USD CME Term SOFR + 0.93%) 4.782% 5/17/2031 (c)(d)(f) | 3,927 | 3,931 |
| Battalion CLO, Ltd., Series, 2019-14A, Class AR2, (3-month USD CME Term SOFR + 1.14%) 5.024% 1/20/2035 (c)(d)(f) | 3,000 | 3,003 |
| Beechwood Park CLO, Ltd., Series 2019-1A, Class A1RR, (3-month USD CME Term SOFR + 1.07%) 4.969% 1/17/2035 (c)(d)(f) | 4,000 | 4,003 |
| Blackrock CLO, Series 2025-2A, Class A, (3-month USD CME Term SOFR + 1.27%) 5.047% 11/21/2033 (c)(d)(f) | 17,410 | 17,425 |
| Bluemountain CLO, Ltd., Series 2021-31A, Class A1R, (3-month USD CME Term SOFR + 1.10%) 5.246% 4/19/2034 (c)(d)(f) | 4,652 | 4,652 |
| Canyon Capital CLO, Ltd., Series 2021-1A, Class AR, (3-month USD CME Term SOFR + 1.05%) 4.955% 4/15/2034 (c)(d)(f) | 13,000 | 13,011 |
| Cerberus Loan Funding, LP, CLO, Series 2022-2, Class A1, (3-month USD CME Term SOFR + 2.75%) 6.655% 10/15/2034 (c)(d)(f) | 3,000 | 3,013 |
| Cerberus Loan Funding, LP, CLO, Series 2023-1, Class A, (3-month USD CME Term SOFR + 2.40%) 6.305% 3/22/2035 (c)(d)(f) | 2,000 | 2,007 |
| Cerberus Onshore CLO, LLC, Series 2025-4A, Class A, (3-month USD CME Term SOFR + 1.48%) 5.315% 1/15/2038 (c)(d)(f) | 5,000 | 5,001 |
| CIFC Funding, Ltd., CLO, Series 2017-4, Class A1R, (3-month USD CME Term SOFR + 1.212%) 5.077% 10/24/2030 (c)(d)(f) | 241 | 241 |
| Dryden Senior Loan Fund, Series 2022-112A, Class AR2, (3-month USD CME Term SOFR + 1.14%) 5.005% 11/15/2036 (c)(d)(f) | 3,000 | 3,002 |
| Dryden Senior Loan Fund, Series 2022-11, Class AR3, (3-month USD CME Term SOFR + 1.09%) 4.995% 10/15/2037 (c)(d)(f) | 3,000 | 2,999 |
| Dryden Senior Loan Fund, CLO, Series 2016-45A, Class A1RR, (3-month USD CME Term SOFR + 1.08%) 4.985% 10/15/2030 (c)(d)(f) | 2,923 | 2,925 |
| Dryden Senior Loan Fund, CLO, Series 2015-37, Class AR, (3-month USD CME Term SOFR + 1.362%) 5.266% 1/15/2031 (c)(d)(f) | 513 | 513 |
| Dryden Senior Loan Fund, CLO, Series 2018-60A, Class A, (3-month USD CME Term SOFR + 1.312%) 5.216% 7/15/2031 (c)(d)(f) | 302 | 303 |
| Flatiron CLO, Ltd., Series 2024-1A, Class A1R, (3-month USD CME Term SOFR + 1.08%) 4.985% 7/15/2036 (c)(d)(f) | 7,269 | 7,281 |
| Fortress Credit BSL, Ltd., Series 2019-2A, Class CR, (3-month USD CME Term SOFR + 2.00%) 5.884% 10/20/2032 (c)(d)(f) | 1,750 | 1,748 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Collateralized loan obligations (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| Fortress Credit BSL, Ltd., Series 2020-1A, Class A1AR (3-month USD CME Term SOFR + 1.10%) 5.028% 10/20/2033 ^{(c)(d)(f)} | USD5,000 | \$ 5,003 |
| Fortress Credit BSL, Ltd., CLO, Series 2019-2A, Class A1AR, (3-month USD CME Term SOFR + 1.05%) 4.934% 10/20/2032 ^{(c)(d)(f)} | 3,788 | 3,786 |
| Fortress Credit BSL, Ltd., CLO, Series 2022-2, Class AR, (3-month USD CME Term SOFR + 1.40%) 5.284% 10/18/2033 ^{(c)(d)(f)} | 3,938 | 3,939 |
| Fortress Credit BSL, Ltd., CLO, Series 2023-1A, Class A1R, (3-month USD CME Term SOFR + 1.57%) 5.43% 4/23/2036 ^{(c)(d)(f)} | 2,400 | 2,405 |
| Golub Capital Partners CLO, Ltd., Series 2016-31A, Class A2RR, (3-month USD CME Term SOFR + 1.75%) 5.651% 11/5/2037 ^{(c)(d)(f)} | 1,000 | 1,001 |
| Golub Capital Partners Static, Ltd., CLO, Series 2024-1, Class AR, (3-month USD CME Term SOFR + 1.12%) 5.446% 7/20/2035 ^{(c)(d)(f)} | 935 | 935 |
| Jamestown CLO, Ltd., Series 2018-11, Class A2, (3-month USD CME Term SOFR + 1.962%) 5.873% 7/14/2031 ^{(c)(d)(f)} | 2,000 | 2,007 |
| KKR Financial CLO, Ltd., Series 11, Class AR, (3-month USD CME Term SOFR + 1.442%) 5.346% 1/15/2031 ^{(c)(d)(f)} | 112 | 112 |
| KKR Financial CLO, Ltd., Series 2021, Class A, (3-month USD CME Term SOFR + 1.262%) 5.166% 4/15/2031 ^{(c)(d)(f)} | 302 | 302 |
| KKR Financial CLO, Ltd., Series 16, Class A12R, (3-month USD CME Term SOFR + 1.472%) 5.356% 10/20/2034 ^{(c)(d)(f)} | 734 | 734 |
| LCM, LP, CLO, Series 2027, Class A1, (3-month USD CME Term SOFR + 1.342%) 5.235% 7/16/2031 ^{(c)(d)(f)} | 46 | 46 |
| Madison Park Funding, Ltd., CLO, Series 2021-48A, Class A, (3-month USD CME Term SOFR + 1.412%) 5.296% 4/19/2033 ^{(c)(d)(f)} | 785 | 785 |
| Magnetite CLO, Ltd., Series 2019-22, Class ARR, (3-month USD CME Term SOFR + 1.25%) 5.155% 7/15/2036 ^{(c)(d)(f)} | 2,771 | 2,772 |
| Marble Point CLO, Ltd., Series 2019-1A, Class A1R2, (3-month USD CME Term SOFR + 1.04%) 4.90% 7/23/2032 ^{(c)(d)(f)} | 15,779 | 15,786 |
| Marble Point CLO, Ltd., Series 2019-1A, Class BR2, (3-month USD CME Term SOFR + 1.60%) 5.46% 7/23/2032 ^{(c)(d)(f)} | 1,250 | 1,251 |
| Monroe Capital MML CLO XI, Ltd., Series 2021-2, Class A1, (3-month USD CME Term SOFR + 1.762%) 5.799% 9/14/2033 ^{(c)(d)(f)} | 4,000 | 4,010 |
| Newark BSL CLO 2, Ltd., Series 2017-1A, Class A1R, (3-month USD CME Term SOFR + 1.232%) 5.09% 7/25/2030 ^{(c)(d)(f)} | 986 | 987 |
| OCP CLO, Ltd., Series 2019-16A, Class AR, (3-month USD CME Term SOFR + 1.262%) 5.189% 4/10/2033 ^{(c)(d)(f)} | 2,458 | 2,461 |
| Palmer Square Loan Funding, Ltd., Series 2022-4A, Class A1RN, (3-month USD CME Term SOFR + 1.00%) 4.865% 7/24/2031 ^{(c)(d)(f)} | 2,440 | 2,440 |
| Palmer Square Loan Funding, Ltd., Series 2024-2A, Class A1N, (3-month USD CME Term SOFR + 1.00%) 4.905% 1/15/2033 ^{(c)(d)(f)} | 2,398 | 2,399 |
| Parallel, Ltd., Series 2023-1A, Class A1R, (3-month USD CME Term SOFR + 1.39%) 5.274% 7/20/2036 ^{(c)(d)(f)} | 9,500 | 9,525 |
| PPM CLO 2, Ltd., Series 2019-2, Class CR2, (3-month USD CME Term SOFR + 2.80%) 6.694% 4/16/2037 ^{(c)(d)(f)} | 3,000 | 3,008 |
| Rockford Tower CLO, Ltd., Series 2017-3, Class A, (3-month USD CME Term SOFR + 1.452%) 5.336% 10/20/2030 ^{(c)(d)(f)} | 139 | 139 |
| Rockford Tower CLO, Ltd., Series 2018-1, Class A, (3-month USD CME Term SOFR + 1.362%) 5.251% 5/20/2031 ^{(c)(d)(f)} | 86 | 86 |
| Sound Point CLO, Ltd., Series 2013-3R, Class A, (3-month USD CME Term SOFR + 1.412%) 5.296% 4/18/2031 ^{(c)(d)(f)} | 108 | 109 |
| Sound Point CLO, Ltd., Series 2013-3R, Class C, (3-month USD CME Term SOFR + 2.512%) 6.396% 4/18/2031 ^{(c)(d)(f)} | 1,200 | 1,203 |
| Sound Point CLO, Ltd., Series 2014-1R, Class A, (3-month USD CME Term SOFR + 1.412%) 5.296% 7/18/2031 ^{(c)(d)(f)} | 2,419 | 2,425 |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Collateralized loan obligations (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Steele Creek CLO, Ltd., Series 2019-1A, Class ARR, (3-month USD CME Term SOFR + 1.04%) 4.945% 4/15/2032 ^{(c)(d)(f)} | USD15,521 | \$ 15,506 |
| Steele Creek CLO, Ltd., Series 2019-2A, Class ARR, (3-month USD CME Term SOFR + 1.00%) 4.905% 7/15/2032 ^{(c)(d)(f)} | 16,012 | 15,979 |
| Stratus Static CLO, Ltd., Series 2025-1A, Class A2, (3-month USD CME Term SOFR + 1.33%) 5.235% 7/15/2033 ^{(c)(d)(f)} | 5,250 | 5,251 |
| TCW CLO, Ltd., Series 2019-1A, Class AJR, (3-month USD CME Term SOFR + 1.609%) 5.461% 8/16/2034 ^{(c)(d)(f)} | 1,000 | 1,000 |
| Thompson Park CLO, Ltd., Series 2021-1A, Class A1R, (3-month USD CME Term SOFR + 1.05%) 4.955% 4/15/2034 ^{(c)(d)(f)} | 23,898 | 23,909 |
| TICP CLO, Ltd., Series 2018-12, Class AR, (3-month USD CME Term SOFR + 1.432%) 5.336% 7/15/2034 ^{(c)(d)(f)} | 2,000 | 2,000 |
| Tralee CLO, Ltd., Series 18-5A, Class C1RR, 5.623% 10/20/2034 ^{(c)(d)(f)} | 3,150 | 3,153 |
| Trinitas CLO, Ltd., Series 2018-9A, Class ARRR, (3-month USD CME Term SOFR + 1.20%) 5.084% 1/20/2032 ^{(c)(d)(f)} | 873 | 873 |
| Trinitas CLO, Ltd., Series 2020-12A, Class A1R2, (3-month USD CME Term SOFR + 1.05%) 4.908% 4/25/2033 ^{(c)(d)(f)} | 20,559 | 20,586 |
| Valley Stream Park CLO, Ltd., Series 2022-1A, Class ARR, (3-month USD CME Term SOFR + 1.19%) 5.074% 1/20/2037 ^{(c)(d)(f)} | 8,000 | 8,001 |
| Venture CDO, Ltd., CLO, Series 2017-29, Class AR, (3-month USD CME Term SOFR + 1.252%) 5.103% 9/7/2030 ^{(c)(d)(f)} | 118 | 118 |
| Venture CDO, Ltd., CLO, Series 2018-32, Class A2A, (3-month USD CME Term SOFR + 1.332%) 5.216% 7/18/2031 ^{(c)(d)(f)} | 732 | 733 |
| Venture CDO, Ltd., CLO, Series 2019-36A, Class A1AR, (3-month USD CME Term SOFR + 1.13%) 5.276% 4/20/2032 ^{(c)(d)(f)} | 3,206 | 3,208 |
| Vibrant CLO, Ltd., Series 2018-9RA, Class B, (3-month USD CME Term SOFR + 1.60%) 5.484% 4/20/2037 ^{(c)(d)(f)} | 3,857 | 3,836 |
| | | <u>319,238</u> |

Credit card 1.73%

| | | |
|--|--------|----------------|
| Avant Credit Card Master Trust, Series 2024-2A, Class A, 5.38% 5/15/2029 ^{(c)(d)} | 39,223 | 39,303 |
| Bank of America Credit Card Trust, Series 2024-A1, Class A, 4.93% 5/15/2029 ^(c) | 9,889 | 10,050 |
| Barclays Dryrock Issuance Trust, Series 2025-1, Class A, 3.97% 7/15/2031 ^(c) | 35,783 | 35,913 |
| Brex Commercial Charge Card Master Trust, Series 2024-1, Class A1, 6.05% 7/15/2027 ^{(c)(d)} | 7,535 | 7,566 |
| Chase Issuance Trust, Series 2024-A1, Class A, 4.60% 1/15/2029 ^(c) | 15,114 | 15,248 |
| Citibank Credit Card Issuance Trust, Series 2023-A1, Class A1, 5.23% 12/8/2027 ^(c) | 7,630 | 7,632 |
| Evergreen Credit Card Trust, Series 2025-CRT5, Class B, 5.24% 5/15/2029 ^{(c)(d)} | 2,542 | 2,574 |
| First National Master Note Trust, Series 2023-1, Class A, 5.13% 4/15/2029 ^(c) | 4,144 | 4,160 |
| First National Master Note Trust, Series 2023-2, Class A, 5.77% 9/15/2029 ^(c) | 10,347 | 10,485 |
| First National Master Note Trust, Series 2024-1, Class A, 5.34% 5/15/2030 ^(c) | 4,219 | 4,306 |
| Imprint Payments Credit Card Master Trust, Series 2025-A, Class A, 4.84% 9/15/2029 ^{(c)(d)} | 8,501 | 8,525 |
| Imprint Payments Credit Card Master Trust, Series 2025-A, Class B, 5.24% 9/15/2029 ^{(c)(d)} | 921 | 924 |
| Imprint Payments Credit Card Master Trust, Series 2025-A, Class C, 5.48% 9/15/2029 ^{(c)(d)} | 714 | 716 |
| Mission Lane Credit Card Master Trust, Series 2024-A, Class A1, 6.20% 8/15/2029 ^{(c)(d)} | 16,670 | 16,790 |
| Mission Lane Credit Card Master Trust, Series 2025-C, Class A, 4.78% 12/16/2030 ^{(c)(d)} | 5,559 | 5,587 |
| Mission Lane Credit Card Master Trust, Series 2025-B, Class A, 5.06% 9/15/2031 ^{(c)(d)} | 17,757 | 17,907 |
| Mission Lane Credit Card Master Trust, Series 2025-B, Class B, 5.21% 9/15/2031 ^{(c)(d)} | 1,659 | 1,667 |
| Mission Lane Credit Card Master Trust, Series 2025-B, Class C, 5.41% 9/15/2031 ^{(c)(d)} | 405 | 407 |
| World Financial Network Credit Card Master Trust, Series 2023-A, Class A, 5.02% 3/15/2030 ^(c) | 6,159 | 6,185 |
| World Financial Network Credit Card Master Trust, Series 2024-A, Class A, 5.47% 2/15/2031 ^(c) | 5,394 | 5,503 |
| World Financial Network Credit Card Master Trust, Series 2024-B, Class A, 4.62% 5/15/2031 ^(c) | 15,181 | 15,340 |
| | | <u>216,788</u> |

Bonds, notes & other debt instruments (continued)

Asset-backed obligations (continued)

Student loan 0.48%

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| First National Master Note Trust, Series 2025-1, Class A, 4.85% 2/15/2030 ^(c) | USD9,391 | \$ 9,593 |
| Navient Education Loan Trust, Series 2025-A, Class A, 5.02% 7/15/2055 ^{(c)(d)} | 5,151 | 5,201 |
| Navient Student Loan Trust, Series 2021-A, Class A, 0.84% 5/15/2069 ^{(c)(d)} | 2,054 | 1,888 |
| Navient Student Loan Trust, Series 2021-CA, Class A, 1.06% 10/15/2069 ^{(c)(d)} | 3,688 | 3,385 |
| Nelnet Student Loan Trust, Series 2025-AA, Class A1A, 5.07% 3/15/2057 ^{(c)(d)} | 7,125 | 7,258 |
| Nelnet Student Loan Trust, Series 2021-CA, Class AFX, 1.32% 4/20/2062 ^{(c)(d)} | 7,799 | 7,316 |
| Nelnet Student Loan Trust, Series 2021-A, Class APT1, 1.36% 4/20/2062 ^{(c)(d)} | 6,079 | 5,743 |
| Nelnet Student Loan Trust, Series 2021-B, Class AFX, 1.42% 4/20/2062 ^{(c)(d)} | 12,183 | 11,525 |
| SMB Private Education Loan Trust, Series 2023-C, Class A1B, (30-day Average USD-SOFR + 1.55%) 5.692% 11/15/2052 ^{(c)(d)(f)} | 841 | 848 |
| SMB Private Education Loan Trust, Series 2021-A, Class APT2, 1.07% 1/15/2053 ^{(c)(d)} | 1,185 | 1,087 |
| SMB Private Education Loan Trust, Series 2025-A, Class A1A, 5.13% 4/15/2054 ^{(c)(d)} | 5,994 | 6,108 |
| | | <u>59,952</u> |

Student loans 0.11%

| | | |
|---|-------|---------------|
| Navient Student Loan Trust, Series 2020-DA, Class A, 1.69% 5/15/2069 ^{(c)(d)} | 634 | 605 |
| Navient Student Loan Trust, Series 2021-B, Class A, 0.94% 7/15/2069 ^{(c)(d)} | 907 | 832 |
| Navient Student Loan Trust, Series 2021-EA, Class A, 0.97% 12/16/2069 ^{(c)(d)} | 1,718 | 1,546 |
| Navient Student Loan Trust, Series 2021-FA, Class A, 1.11% 2/18/2070 ^{(c)(d)} | 3,451 | 3,085 |
| Navient Student Loan Trust, Series 2021-G, Class A, 1.58% 4/15/2070 ^{(c)(d)} | 7,596 | 6,918 |
| Prodigy Finance DAC, Series 2021-1A, Class A, (1-month USD CME Term SOFR + 1.364%) 5.319% 7/25/2051 ^{(c)(d)(f)} | 357 | 357 |
| | | <u>13,343</u> |

Total asset-backed obligations

3,242,299

Mortgage-backed obligations 20.83%

Federal agency mortgage-backed obligations 8.36%

| | | |
|---|-------|--------|
| Fannie Mae Pool #555538 6.431% 5/1/2033 ^{(c)(f)} | 94 | 96 |
| Fannie Mae Pool #888521 6.355% 3/1/2034 ^{(c)(f)} | 201 | 206 |
| Fannie Mae Pool #889579 6.00% 5/1/2038 ^(c) | 715 | 756 |
| Fannie Mae Pool #AL0095 6.00% 7/1/2038 ^(c) | 25 | 27 |
| Fannie Mae Pool #889983 6.00% 10/1/2038 ^(c) | 292 | 308 |
| Fannie Mae Pool #DB4044 6.00% 5/1/2039 ^(c) | 1,870 | 1,945 |
| Fannie Mae Pool #MA5477 6.00% 9/1/2039 ^(c) | 4,480 | 4,642 |
| Fannie Mae Pool #DC3297 6.00% 9/1/2039 ^(c) | 612 | 636 |
| Fannie Mae Pool #DC3296 6.00% 9/1/2039 ^(c) | 84 | 87 |
| Fannie Mae Pool #DC1020 6.00% 9/1/2039 ^(c) | 32 | 33 |
| Fannie Mae Pool #DC9263 6.00% 12/1/2039 ^(c) | 562 | 584 |
| Fannie Mae Pool #FA0743 6.00% 3/1/2040 ^(c) | 9,983 | 10,343 |
| Fannie Mae Pool #MA5662 6.00% 3/1/2040 ^(c) | 8,966 | 9,289 |
| Fannie Mae Pool #MA5685 6.00% 4/1/2040 ^(c) | 1,585 | 1,642 |
| Fannie Mae Pool #MA5747 6.00% 6/1/2040 ^(c) | 887 | 919 |
| Fannie Mae Pool #AI8806 5.00% 8/1/2041 ^(c) | 443 | 456 |
| Fannie Mae Pool #AB9584 3.50% 6/1/2043 ^(c) | 3 | 3 |
| Fannie Mae Pool #BK2010 4.00% 4/1/2048 ^(c) | 10 | 10 |
| Fannie Mae Pool #BK5305 4.00% 6/1/2048 ^(c) | 6 | 6 |
| Fannie Mae Pool #BU8818 3.50% 5/1/2052 ^(c) | 1 | 1 |
| Fannie Mae Pool #BX1762 5.50% 11/1/2052 ^(c) | 32 | 32 |
| Fannie Mae Pool #MA4842 5.50% 12/1/2052 ^(c) | 2,777 | 2,830 |
| Fannie Mae Pool #MA4894 6.00% 1/1/2053 ^(c) | 1,102 | 1,131 |
| Fannie Mae Pool #BX5666 6.00% 1/1/2053 ^(c) | 66 | 68 |
| Fannie Mae Pool #MA4919 5.50% 2/1/2053 ^(c) | 476 | 483 |
| Fannie Mae Pool #FS4191 5.50% 3/1/2053 ^(c) | 1,056 | 1,078 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| Fannie Mae Pool #MA4942 6.00% 3/1/2053 ^(c) | USD314 | \$ 323 |
| Fannie Mae Pool #MA4979 5.50% 4/1/2053 ^(c) | 3,303 | 3,361 |
| Fannie Mae Pool #MA4980 6.00% 4/1/2053 ^(c) | 44 | 46 |
| Fannie Mae Pool #FS4563 5.00% 5/1/2053 ^(c) | 1,198 | 1,205 |
| Fannie Mae Pool #FS4840 5.50% 5/1/2053 ^(c) | 241 | 245 |
| Fannie Mae Pool #MA5010 5.50% 5/1/2053 ^(c) | 79 | 80 |
| Fannie Mae Pool #FS5192 5.50% 6/1/2053 ^(c) | 1,241 | 1,259 |
| Fannie Mae Pool #MA5039 5.50% 6/1/2053 ^(c) | 819 | 832 |
| Fannie Mae Pool #CB6491 6.50% 6/1/2053 ^(c) | 4,775 | 4,991 |
| Fannie Mae Pool #CB6490 6.50% 6/1/2053 ^(c) | 1,733 | 1,802 |
| Fannie Mae Pool #CB6468 6.50% 6/1/2053 ^(c) | 1,326 | 1,385 |
| Fannie Mae Pool #MA5072 5.50% 7/1/2053 ^(c) | 486 | 494 |
| Fannie Mae Pool #MA5073 6.00% 7/1/2053 ^(c) | 713 | 732 |
| Fannie Mae Pool #CB6768 6.50% 7/1/2053 ^(c) | 1,951 | 2,036 |
| Fannie Mae Pool #MA5139 6.00% 9/1/2053 ^(c) | 1,377 | 1,414 |
| Fannie Mae Pool #MA5165 5.50% 10/1/2053 ^(c) | 5 | 5 |
| Fannie Mae Pool #MA5166 6.00% 10/1/2053 ^(c) | 15,851 | 16,274 |
| Fannie Mae Pool #FS6838 5.50% 11/1/2053 ^(c) | 1,379 | 1,402 |
| Fannie Mae Pool #MA5191 6.00% 11/1/2053 ^(c) | 19,391 | 19,915 |
| Fannie Mae Pool #CB7426 6.50% 11/1/2053 ^(c) | 14,735 | 15,340 |
| Fannie Mae Pool #MA5192 6.50% 11/1/2053 ^(c) | 59 | 61 |
| Fannie Mae Pool #CB7626 6.50% 12/1/2053 ^(c) | 5,585 | 5,860 |
| Fannie Mae Pool #DA4639 6.50% 12/1/2053 ^(c) | 8 | 8 |
| Fannie Mae Pool #FS6873 6.50% 1/1/2054 ^(c) | 18,315 | 19,012 |
| Fannie Mae Pool #FS6767 6.50% 1/1/2054 ^(c) | 7,432 | 7,780 |
| Fannie Mae Pool #MA5271 5.50% 2/1/2054 ^(c) | 295 | 299 |
| Fannie Mae Pool #FS6809 5.50% 2/1/2054 ^(c) | 142 | 144 |
| Fannie Mae Pool #CB7932 6.00% 2/1/2054 ^(c) | 19,630 | 20,185 |
| Fannie Mae Pool #FS7031 6.00% 2/1/2054 ^(c) | 1,639 | 1,694 |
| Fannie Mae Pool #FS7503 6.00% 2/1/2054 ^(c) | 1,266 | 1,298 |
| Fannie Mae Pool #CB7933 6.50% 2/1/2054 ^(c) | 4,284 | 4,443 |
| Fannie Mae Pool #CB8151 5.50% 3/1/2054 ^(c) | 2,808 | 2,852 |
| Fannie Mae Pool #MA5296 5.50% 3/1/2054 ^(c) | 157 | 159 |
| Fannie Mae Pool #FS7507 6.00% 3/1/2054 ^(c) | 11,737 | 12,132 |
| Fannie Mae Pool #CB8163 6.00% 3/1/2054 ^(c) | 11,199 | 11,534 |
| Fannie Mae Pool #MA5295 6.00% 3/1/2054 ^(c) | 190 | 195 |
| Fannie Mae Pool #CB8168 6.00% 3/1/2054 ^(c) | 103 | 106 |
| Fannie Mae Pool #CB8337 5.50% 4/1/2054 ^(c) | 3,201 | 3,252 |
| Fannie Mae Pool #DB2495 6.00% 5/1/2054 ^(c) | 1,099 | 1,128 |
| Fannie Mae Pool #MA5388 5.50% 6/1/2054 ^(c) | 3,684 | 3,737 |
| Fannie Mae Pool #FS8153 6.00% 6/1/2054 ^(c) | 3,415 | 3,541 |
| Fannie Mae Pool #DB6878 6.00% 6/1/2054 ^(c) | 1,701 | 1,743 |
| Fannie Mae Pool #FS8223 6.00% 6/1/2054 ^(c) | 414 | 425 |
| Fannie Mae Pool #FS8219 6.00% 6/1/2054 ^(c) | 360 | 372 |
| Fannie Mae Pool #CB8725 6.50% 6/1/2054 ^(c) | 6,254 | 6,490 |
| Fannie Mae Pool #FP0128 6.50% 6/1/2054 ^(c) | 3,996 | 4,143 |
| Fannie Mae Pool #DB8675 5.00% 7/1/2054 ^(c) | 1,758 | 1,762 |
| Fannie Mae Pool #CB8842 5.50% 7/1/2054 ^(c) | 2,073 | 2,111 |
| Fannie Mae Pool #DB5213 5.50% 7/1/2054 ^(c) | 1,488 | 1,510 |
| Fannie Mae Pool #BU4699 5.50% 7/1/2054 ^(c) | 1,185 | 1,206 |
| Fannie Mae Pool #MA5421 6.00% 7/1/2054 ^(c) | 6,575 | 6,732 |
| Fannie Mae Pool #DB5214 6.00% 7/1/2054 ^(c) | 2,568 | 2,631 |
| Fannie Mae Pool #BU4700 6.00% 7/1/2054 ^(c) | 1,843 | 1,897 |
| Fannie Mae Pool #DB6901 6.00% 7/1/2054 ^(c) | 1,057 | 1,083 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| Fannie Mae Pool #FS8318 6.00% 7/1/2054 ^(c) | USD764 | \$ 793 |
| Fannie Mae Pool #DB7039 6.00% 7/1/2054 ^(c) | 309 | 319 |
| Fannie Mae Pool #CB8872 6.50% 7/1/2054 ^(c) | 9,351 | 9,738 |
| Fannie Mae Pool #FS8790 6.50% 7/1/2054 ^(c) | 8,975 | 9,302 |
| Fannie Mae Pool #CB8876 6.50% 7/1/2054 ^(c) | 2,656 | 2,765 |
| Fannie Mae Pool #FS8317 6.50% 7/1/2054 ^(c) | 1,516 | 1,591 |
| Fannie Mae Pool #FS8786 6.50% 7/1/2054 ^(c) | 64 | 67 |
| Fannie Mae Pool #CB8977 5.00% 8/1/2054 ^(c) | 351 | 351 |
| Fannie Mae Pool #MA5445 6.00% 8/1/2054 ^(c) | 7,015 | 7,187 |
| Fannie Mae Pool #FS8757 6.00% 8/1/2054 ^(c) | 1,199 | 1,242 |
| Fannie Mae Pool #FS8758 6.00% 8/1/2054 ^(c) | 590 | 606 |
| Fannie Mae Pool #BU4916 6.00% 8/1/2054 ^(c) | 568 | 584 |
| Fannie Mae Pool #FS8756 6.00% 8/1/2054 ^(c) | 492 | 507 |
| Fannie Mae Pool #BU4968 6.00% 8/1/2054 ^(c) | 379 | 389 |
| Fannie Mae Pool #FS8795 6.00% 8/1/2054 ^(c) | 155 | 159 |
| Fannie Mae Pool #DB7687 6.00% 8/1/2054 ^(c) | 146 | 151 |
| Fannie Mae Pool #DB7690 6.00% 8/1/2054 ^(c) | 130 | 135 |
| Fannie Mae Pool #DC0296 6.00% 8/1/2054 ^(c) | 122 | 126 |
| Fannie Mae Pool #CB9071 6.50% 8/1/2054 ^(c) | 5,939 | 6,196 |
| Fannie Mae Pool #FS8783 6.50% 8/1/2054 ^(c) | 1,656 | 1,737 |
| Fannie Mae Pool #MA5446 6.50% 8/1/2054 ^(c) | 1,021 | 1,058 |
| Fannie Mae Pool #FS9025 5.50% 9/1/2054 ^(c) | 7,995 | 8,169 |
| Fannie Mae Pool #CB9210 5.50% 9/1/2054 ^(c) | 1,770 | 1,797 |
| Fannie Mae Pool #CB9146 5.50% 9/1/2054 ^(c) | 1,000 | 1,018 |
| Fannie Mae Pool #BU4946 5.50% 9/1/2054 ^(c) | 976 | 990 |
| Fannie Mae Pool #FS8866 6.00% 9/1/2054 ^(c) | 1,201 | 1,238 |
| Fannie Mae Pool #DC1873 6.00% 9/1/2054 ^(c) | 196 | 202 |
| Fannie Mae Pool #DC3262 6.00% 9/1/2054 ^(c) | 60 | 61 |
| Fannie Mae Pool #DC3459 6.00% 9/1/2054 ^(c) | 31 | 31 |
| Fannie Mae Pool #MA5472 6.50% 9/1/2054 ^(c) | 3,090 | 3,203 |
| Fannie Mae Pool #DC2697 5.00% 10/1/2054 ^(c) | 1,377 | 1,380 |
| Fannie Mae Pool #DC4451 5.50% 10/1/2054 ^(c) | 901 | 917 |
| Fannie Mae Pool #BU5049 6.50% 10/1/2054 ^(c) | 1,431 | 1,498 |
| Fannie Mae Pool #CB9472 5.00% 11/1/2054 ^(c) | 489 | 490 |
| Fannie Mae Pool #DC4585 5.50% 11/1/2054 ^(c) | 2,415 | 2,450 |
| Fannie Mae Pool #BU5165 5.50% 11/1/2054 ^(c) | 60 | 61 |
| Fannie Mae Pool #CB9432 6.00% 11/1/2054 ^(c) | 17,381 | 17,904 |
| Fannie Mae Pool #DC5696 6.00% 11/1/2054 ^(c) | 7,142 | 7,328 |
| Fannie Mae Pool #DC8341 5.00% 12/1/2054 ^(c) | 1,356 | 1,360 |
| Fannie Mae Pool #MA5553 5.50% 12/1/2054 ^(c) | 8,431 | 8,545 |
| Fannie Mae Pool #CB9616 5.50% 12/1/2054 ^(c) | 6,713 | 6,823 |
| Fannie Mae Pool #FA0287 6.00% 12/1/2054 ^(c) | 24,319 | 24,931 |
| Fannie Mae Pool #DC7035 6.00% 12/1/2054 ^(c) | 2,422 | 2,481 |
| Fannie Mae Pool #DC7823 6.00% 12/1/2054 ^(c) | 43 | 44 |
| Fannie Mae Pool #DC9775 5.00% 1/1/2055 ^(c) | 184 | 184 |
| Fannie Mae Pool #MA5587 6.00% 1/1/2055 ^(c) | 3,778 | 3,871 |
| Fannie Mae Pool #DD0835 6.00% 1/1/2055 ^(c) | 2,246 | 2,301 |
| Fannie Mae Pool #DD0990 5.00% 2/1/2055 ^(c) | 1,095 | 1,095 |
| Fannie Mae Pool #FA0608 5.50% 2/1/2055 ^(c) | 900 | 912 |
| Fannie Mae Pool #MA5615 6.00% 2/1/2055 ^(c) | 14,481 | 14,836 |
| Fannie Mae Pool #MA5647 6.00% 3/1/2055 ^(c) | 856 | 877 |
| Fannie Mae Pool #FA2843 6.50% 3/1/2055 ^(c) | 7,801 | 8,091 |
| Fannie Mae Pool #MA5649 7.00% 3/1/2055 ^(c) | 1,495 | 1,569 |
| Fannie Mae Pool #DD8552 5.00% 4/1/2055 ^(c) | 1,268 | 1,277 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| Fannie Mae Pool #MA5674 6.00% 4/1/2055 ^(c) | USD3,959 | \$4,056 |
| Fannie Mae Pool #FA1162 6.00% 4/1/2055 ^(c) | 46 | 48 |
| Fannie Mae Pool #DD4459 6.00% 4/1/2055 ^(c) | 45 | 46 |
| Fannie Mae Pool #MA5701 6.00% 5/1/2055 ^(c) | 7,513 | 7,697 |
| Fannie Mae Pool #MA5736 6.00% 6/1/2055 ^(c) | 115 | 118 |
| Fannie Mae Pool #MA5761 6.00% 7/1/2055 ^(c) | 7,320 | 7,499 |
| Fannie Mae Pool #DD9889 6.00% 7/1/2055 ^(c) | 77 | 79 |
| Fannie Mae Pool #FA2842 6.50% 7/1/2055 ^(c) | 8,091 | 8,394 |
| Fannie Mae Pool #MA5792 5.50% 8/1/2055 ^(c) | 3,433 | 3,478 |
| Fannie Mae Pool #CC0879 6.00% 8/1/2055 ^(c) | 295 | 306 |
| Fannie Mae Pool #BM6736 4.50% 11/1/2059 ^(c) | 4,194 | 4,149 |
| Fannie Mae, Series 2017-M7, Class A2, Multi Family, 2.961% 2/25/2027 ^{(c)(f)} | 8 | 8 |
| Freddie Mac Pool #781228 6.50% 2/1/2034 ^{(c)(f)} | 158 | 162 |
| Freddie Mac Pool #A23893 5.50% 7/1/2034 ^(c) | 89 | 93 |
| Freddie Mac Pool #782818 6.13% 11/1/2034 ^{(c)(f)} | 108 | 111 |
| Freddie Mac Pool #1H2524 6.437% 8/1/2035 ^{(c)(f)} | 272 | 282 |
| Freddie Mac Pool #1L1292 6.554% 1/1/2036 ^{(c)(f)} | 268 | 276 |
| Freddie Mac Pool #G02162 5.50% 5/1/2036 ^(c) | 64 | 67 |
| Freddie Mac Pool #848751 6.378% 6/1/2036 ^{(c)(f)} | 52 | 54 |
| Freddie Mac Pool #848365 6.301% 7/1/2036 ^{(c)(f)} | 229 | 236 |
| Freddie Mac Pool #QO1940 6.00% 3/1/2039 ^(c) | 559 | 580 |
| Freddie Mac Pool #QO2528 6.00% 9/1/2039 ^(c) | 177 | 184 |
| Freddie Mac Pool #SB8373 6.00% 3/1/2040 ^(c) | 611 | 633 |
| Freddie Mac Pool #SB1452 6.00% 4/1/2040 ^(c) | 6,516 | 6,751 |
| Freddie Mac Pool #SB8380 6.00% 4/1/2040 ^(c) | 153 | 158 |
| Freddie Mac Pool #SB8386 6.00% 5/1/2040 ^(c) | 4,876 | 5,052 |
| Freddie Mac Pool #RR0004 6.00% 6/1/2040 ^(c) | 1,605 | 1,663 |
| Freddie Mac Pool #760014 4.64% 8/1/2045 ^{(c)(f)} | 344 | 345 |
| Freddie Mac Pool #SI2002 4.00% 3/1/2048 ^(c) | 56 | 54 |
| Freddie Mac Pool #Z40273 4.50% 10/1/2048 ^(c) | 133 | 133 |
| Freddie Mac Pool #SD8175 3.50% 10/1/2051 ^(c) | 12 | 11 |
| Freddie Mac Pool #QF0924 5.50% 9/1/2052 ^(c) | 23 | 23 |
| Freddie Mac Pool #SD2465 4.50% 10/1/2052 ^(c) | 122 | 120 |
| Freddie Mac Pool #QF1573 5.50% 10/1/2052 ^(c) | 23 | 23 |
| Freddie Mac Pool #SD2948 5.50% 11/1/2052 ^(c) | 297 | 302 |
| Freddie Mac Pool #SD8288 5.00% 1/1/2053 ^(c) | 856 | 859 |
| Freddie Mac Pool #SD8290 6.00% 1/1/2053 ^(c) | 7,304 | 7,515 |
| Freddie Mac Pool #QF8331 5.50% 2/1/2053 ^(c) | 23 | 23 |
| Freddie Mac Pool #SD8301 6.00% 2/1/2053 ^(c) | 3,602 | 3,706 |
| Freddie Mac Pool #SD8315 5.00% 4/1/2053 ^(c) | 2,415 | 2,423 |
| Freddie Mac Pool #SD2716 5.00% 4/1/2053 ^(c) | 1,827 | 1,839 |
| Freddie Mac Pool #SD8324 5.50% 5/1/2053 ^(c) | 1,170 | 1,190 |
| Freddie Mac Pool #SD2861 6.00% 5/1/2053 ^(c) | 3,807 | 3,919 |
| Freddie Mac Pool #SD8325 6.00% 5/1/2053 ^(c) | 2,561 | 2,631 |
| Freddie Mac Pool #QG3376 6.00% 5/1/2053 ^(c) | 200 | 206 |
| Freddie Mac Pool #SD8329 5.00% 6/1/2053 ^(c) | 615 | 616 |
| Freddie Mac Pool #SD8331 5.50% 6/1/2053 ^(c) | 1,355 | 1,378 |
| Freddie Mac Pool #RA9279 6.00% 6/1/2053 ^(c) | 2,635 | 2,732 |
| Freddie Mac Pool #SD3240 6.00% 6/1/2053 ^(c) | 343 | 353 |
| Freddie Mac Pool #RA9294 6.50% 6/1/2053 ^(c) | 2,282 | 2,382 |
| Freddie Mac Pool #RA9292 6.50% 6/1/2053 ^(c) | 2,014 | 2,102 |
| Freddie Mac Pool #RA9288 6.50% 6/1/2053 ^(c) | 1,873 | 1,976 |
| Freddie Mac Pool #RA9289 6.50% 6/1/2053 ^(c) | 1,873 | 1,974 |
| Freddie Mac Pool #RA9287 6.50% 6/1/2053 ^(c) | 1,305 | 1,379 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Freddie Mac Pool #RA9290 6.50% 6/1/2053 ^(c) | USD1,027 | \$ 1,081 |
| Freddie Mac Pool #RA9291 6.50% 6/1/2053 ^(c) | 622 | 646 |
| Freddie Mac Pool #RA9295 6.50% 6/1/2053 ^(c) | 580 | 618 |
| Freddie Mac Pool #QG5777 6.50% 6/1/2053 ^(c) | 119 | 124 |
| Freddie Mac Pool #SD8341 5.00% 7/1/2053 ^(c) | 57 | 57 |
| Freddie Mac Pool #SD8342 5.50% 7/1/2053 ^(c) | 2,215 | 2,251 |
| Freddie Mac Pool #SD3356 6.00% 7/1/2053 ^(c) | 1,846 | 1,897 |
| Freddie Mac Pool #SD3432 6.00% 7/1/2053 ^(c) | 314 | 326 |
| Freddie Mac Pool #SD3512 6.00% 8/1/2053 ^(c) | 153 | 158 |
| Freddie Mac Pool #SD8362 5.50% 9/1/2053 ^(c) | 373 | 379 |
| Freddie Mac Pool #SD8363 6.00% 9/1/2053 ^(c) | 2,948 | 3,028 |
| Freddie Mac Pool #SD3825 6.50% 9/1/2053 ^(c) | 21,616 | 22,404 |
| Freddie Mac Pool #SD4053 6.00% 10/1/2053 ^(c) | 26,256 | 26,947 |
| Freddie Mac Pool #SD8368 6.00% 10/1/2053 ^(c) | 9,805 | 10,067 |
| Freddie Mac Pool #RJ0326 6.50% 11/1/2053 ^(c) | 2,491 | 2,591 |
| Freddie Mac Pool #SD8374 6.50% 11/1/2053 ^(c) | 75 | 78 |
| Freddie Mac Pool #SD4693 6.50% 1/1/2054 ^(c) | 1,797 | 1,869 |
| Freddie Mac Pool #SD8401 5.50% 2/1/2054 ^(c) | 37 | 37 |
| Freddie Mac Pool #SD8402 6.00% 2/1/2054 ^(c) | 5,636 | 5,779 |
| Freddie Mac Pool #QI2014 5.00% 3/1/2054 ^(c) | 934 | 937 |
| Freddie Mac Pool #SD8408 5.50% 3/1/2054 ^(c) | 3,361 | 3,410 |
| Freddie Mac Pool #RJ1216 5.50% 4/1/2054 ^(c) | 933 | 952 |
| Freddie Mac Pool #RJ1215 5.50% 4/1/2054 ^(c) | 669 | 679 |
| Freddie Mac Pool #SD5303 6.00% 4/1/2054 ^(c) | 1,588 | 1,639 |
| Freddie Mac Pool #QI3333 6.00% 4/1/2054 ^(c) | 168 | 174 |
| Freddie Mac Pool #SD8432 6.00% 5/1/2054 ^(c) | 1,046 | 1,071 |
| Freddie Mac Pool #SD5692 6.00% 5/1/2054 ^(c) | 240 | 249 |
| Freddie Mac Pool #SD5872 5.00% 6/1/2054 ^(c) | 1,642 | 1,644 |
| Freddie Mac Pool #RJ1768 5.50% 6/1/2054 ^(c) | 417 | 426 |
| Freddie Mac Pool #RJ1785 6.00% 6/1/2054 ^(c) | 103 | 107 |
| Freddie Mac Pool #SD8439 6.00% 6/1/2054 ^(c) | 64 | 66 |
| Freddie Mac Pool #SD8446 5.50% 7/1/2054 ^(c) | 3,368 | 3,413 |
| Freddie Mac Pool #QI8872 5.50% 7/1/2054 ^(c) | 587 | 598 |
| Freddie Mac Pool #RJ1963 5.50% 7/1/2054 ^(c) | 550 | 560 |
| Freddie Mac Pool #SD8447 6.00% 7/1/2054 ^(c) | 5,362 | 5,493 |
| Freddie Mac Pool #RJ1964 6.00% 7/1/2054 ^(c) | 2,356 | 2,453 |
| Freddie Mac Pool #SD5813 6.00% 7/1/2054 ^(c) | 1,232 | 1,273 |
| Freddie Mac Pool #QI8874 6.00% 7/1/2054 ^(c) | 766 | 788 |
| Freddie Mac Pool #SD5873 6.00% 7/1/2054 ^(c) | 542 | 557 |
| Freddie Mac Pool #SD5896 6.00% 7/1/2054 ^(c) | 309 | 317 |
| Freddie Mac Pool #QI9151 6.50% 7/1/2054 ^(c) | 1,380 | 1,446 |
| Freddie Mac Pool #RJ1986 6.50% 7/1/2054 ^(c) | 23 | 24 |
| Freddie Mac Pool #RJ2193 5.00% 8/1/2054 ^(c) | 279 | 280 |
| Freddie Mac Pool #RJ2241 5.00% 8/1/2054 ^(c) | 192 | 193 |
| Freddie Mac Pool #RJ2195 5.00% 8/1/2054 ^(c) | 181 | 181 |
| Freddie Mac Pool #RJ2200 5.50% 8/1/2054 ^(c) | 2,027 | 2,060 |
| Freddie Mac Pool #RJ2206 5.50% 8/1/2054 ^(c) | 1,285 | 1,305 |
| Freddie Mac Pool #RJ2243 5.50% 8/1/2054 ^(c) | 1,182 | 1,201 |
| Freddie Mac Pool #SD6286 5.50% 8/1/2054 ^(c) | 519 | 529 |
| Freddie Mac Pool #RJ2203 5.50% 8/1/2054 ^(c) | 219 | 223 |
| Freddie Mac Pool #SD8454 6.00% 8/1/2054 ^(c) | 3,637 | 3,726 |
| Freddie Mac Pool #RJ2212 6.00% 8/1/2054 ^(c) | 3,533 | 3,668 |
| Freddie Mac Pool #RJ2216 6.00% 8/1/2054 ^(c) | 2,097 | 2,155 |
| Freddie Mac Pool #SD6029 6.00% 8/1/2054 ^(c) | 735 | 758 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Freddie Mac Pool #RJ2210 6.00% 8/1/2054 ^(c) | USD720 | \$ 740 |
| Freddie Mac Pool #QJ3296 6.00% 8/1/2054 ^(c) | 35 | 36 |
| Freddie Mac Pool #SD8455 6.50% 8/1/2054 ^(c) | 5,954 | 6,171 |
| Freddie Mac Pool #RJ2222 6.50% 8/1/2054 ^(c) | 5,416 | 5,640 |
| Freddie Mac Pool #RJ2247 6.50% 8/1/2054 ^(c) | 2,229 | 2,323 |
| Freddie Mac Pool #RJ2228 6.50% 8/1/2054 ^(c) | 1,176 | 1,224 |
| Freddie Mac Pool #RJ2422 5.50% 9/1/2054 ^(c) | 2,322 | 2,360 |
| Freddie Mac Pool #QJ3044 5.50% 9/1/2054 ^(c) | 2,015 | 2,044 |
| Freddie Mac Pool #RJ2415 5.50% 9/1/2054 ^(c) | 961 | 983 |
| Freddie Mac Pool #SD6328 5.50% 9/1/2054 ^(c) | 947 | 970 |
| Freddie Mac Pool #RJ2408 5.50% 9/1/2054 ^(c) | 879 | 893 |
| Freddie Mac Pool #SD8462 5.50% 9/1/2054 ^(c) | 179 | 181 |
| Freddie Mac Pool #RJ2314 6.00% 9/1/2054 ^(c) | 2,611 | 2,682 |
| Freddie Mac Pool #RJ2312 6.00% 9/1/2054 ^(c) | 1,407 | 1,451 |
| Freddie Mac Pool #RJ2308 6.00% 9/1/2054 ^(c) | 1,316 | 1,366 |
| Freddie Mac Pool #RJ2306 6.00% 9/1/2054 ^(c) | 1,268 | 1,318 |
| Freddie Mac Pool #RJ2309 6.00% 9/1/2054 ^(c) | 770 | 792 |
| Freddie Mac Pool #SD8463 6.00% 9/1/2054 ^(c) | 723 | 741 |
| Freddie Mac Pool #QJ5643 6.50% 9/1/2054 ^(c) | 6,670 | 6,913 |
| Freddie Mac Pool #SD6271 6.50% 9/1/2054 ^(c) | 1,415 | 1,476 |
| Freddie Mac Pool #RJ2411 6.50% 9/1/2054 ^(c) | 916 | 954 |
| Freddie Mac Pool #QJ4693 6.50% 9/1/2054 ^(c) | 715 | 749 |
| Freddie Mac Pool #RJ2470 6.50% 9/1/2054 ^(c) | 415 | 432 |
| Freddie Mac Pool #RJ2474 6.50% 9/1/2054 ^(c) | 284 | 295 |
| Freddie Mac Pool #SD8469 5.50% 10/1/2054 ^(c) | 7,084 | 7,183 |
| Freddie Mac Pool #SD6733 6.50% 10/1/2054 ^(c) | 461 | 479 |
| Freddie Mac Pool #QJ8234 5.00% 11/1/2054 ^(c) | 1,809 | 1,813 |
| Freddie Mac Pool #RJ2917 5.50% 11/1/2054 ^(c) | 20,105 | 20,413 |
| Freddie Mac Pool #SD8475 5.50% 11/1/2054 ^(c) | 580 | 588 |
| Freddie Mac Pool #RJ2922 6.00% 11/1/2054 ^(c) | 1,836 | 1,883 |
| Freddie Mac Pool #QX2561 5.00% 12/1/2054 ^(c) | 1,791 | 1,790 |
| Freddie Mac Pool #QJ9769 5.00% 12/1/2054 ^(c) | 248 | 248 |
| Freddie Mac Pool #QX0376 5.50% 12/1/2054 ^(c) | 5,794 | 5,891 |
| Freddie Mac Pool #SD8493 5.50% 12/1/2054 ^(c) | 2,441 | 2,474 |
| Freddie Mac Pool #QX4072 5.00% 1/1/2055 ^(c) | 1,773 | 1,772 |
| Freddie Mac Pool #SD8494 5.50% 1/1/2055 ^(c) | 4,155 | 4,210 |
| Freddie Mac Pool #QX4065 6.00% 1/1/2055 ^(c) | 1,433 | 1,469 |
| Freddie Mac Pool #SL2928 7.00% 1/1/2055 ^(c) | 336 | 353 |
| Freddie Mac Pool #SD8507 6.00% 2/1/2055 ^(c) | 330 | 338 |
| Freddie Mac Pool #QX9882 5.00% 3/1/2055 ^(c) | 1,278 | 1,286 |
| Freddie Mac Pool #SD8515 5.50% 3/1/2055 ^(c) | 142 | 144 |
| Freddie Mac Pool #SD8516 6.00% 3/1/2055 ^(c) | 397 | 407 |
| Freddie Mac Pool #QX8785 6.50% 3/1/2055 ^(c) | 602 | 628 |
| Freddie Mac Pool #QY1328 5.00% 4/1/2055 ^(c) | 3,108 | 3,113 |
| Freddie Mac Pool #QY1332 5.00% 4/1/2055 ^(c) | 1,552 | 1,563 |
| Freddie Mac Pool #SL1094 5.00% 4/1/2055 ^(c) | 1,555 | 1,557 |
| Freddie Mac Pool #QY1360 5.00% 4/1/2055 ^(c) | 873 | 873 |
| Freddie Mac Pool #SD8525 6.00% 4/1/2055 ^(c) | 22,058 | 22,598 |
| Freddie Mac Pool #SL0796 6.00% 4/1/2055 ^(c) | 4,216 | 4,319 |
| Freddie Mac Pool #QY2186 6.50% 4/1/2055 ^(c) | 716 | 742 |
| Freddie Mac Pool #QY2240 5.00% 5/1/2055 ^(c) | 1,531 | 1,538 |
| Freddie Mac Pool #QY3688 5.00% 5/1/2055 ^(c) | 1,105 | 1,106 |
| Freddie Mac Pool #QY2231 5.00% 5/1/2055 ^(c) | 45 | 45 |
| Freddie Mac Pool #SD8534 6.00% 5/1/2055 ^(c) | 22,888 | 23,454 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|------------------|
| Freddie Mac Pool #SL1138 6.00% 5/1/2055 ^(c) | USD675 | \$ 692 |
| Freddie Mac Pool #SL1137 6.00% 5/1/2055 ^(c) | 634 | 649 |
| Freddie Mac Pool #RQ0027 5.50% 7/1/2055 ^(c) | 23,131 | 23,435 |
| Freddie Mac Pool #RQ0028 6.00% 7/1/2055 ^(c) | 65,098 | 66,680 |
| Freddie Mac Pool #RQ0041 6.00% 8/1/2055 ^(c) | 404 | 414 |
| Freddie Mac Pool #RQ0050 6.00% 9/1/2055 ^(c) | 155 | 159 |
| Freddie Mac Pool #RQ0056 5.50% 10/1/2055 ^(c) | 526 | 533 |
| Freddie Mac, Series K054, Class A2, Multi Family, 2.745% 1/25/2026 ^(c) | 218 | 217 |
| Freddie Mac, Series K057, Class A2, Multi Family, 2.57% 7/25/2026 ^(c) | 27 | 27 |
| Freddie Mac, Series K070, Class A2, Multi Family, 3.303% 11/25/2027 ^{(c)(f)} | 10 | 10 |
| Freddie Mac, Series K515, Class A2, Multi Family, 5.40% 1/25/2029 ^(c) | 22,724 | 23,677 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class HA, 3.00% 1/25/2056 ^(c) | 2,591 | 2,476 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class HA, 3.00% 8/25/2056 ^{(c)(f)} | 4,030 | 3,846 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class MA, 3.00% 8/25/2056 ^(c) | 4,041 | 3,838 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class HT, 3.25% 6/25/2057 ^{(c)(f)} | 12 | 11 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class MT, 3.50% 6/25/2057 ^(c) | 9 | 9 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class M45T, 4.50% 6/25/2057 ^(c) | 2,143 | 2,103 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-3, Class MA, 3.50% 8/25/2057 ^{(c)(f)} | 2,777 | 2,706 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2018-4, Class MA, 3.50% 3/25/2058 ^(c) | 35 | 34 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-1, Class MA, 3.50% 7/25/2058 ^(c) | 760 | 741 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-2, Class MA, 3.50% 8/26/2058 ^(c) | 5,976 | 5,812 |
| Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-4, Class MA, 3.00% 2/25/2059 ^(c) | 1,205 | 1,136 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2018-1, Class A1, 3.50% 6/25/2028 ^(c) | 8,553 | 8,375 |
| Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2019-1, Class A1, 3.50% 5/25/2029 ^(c) | 1,426 | 1,405 |
| Government National Mortgage Assn. Pool #MA5332 5.00% 7/20/2048 ^(c) | 29 | 30 |
| Government National Mortgage Assn. Pool #MA5653 5.00% 12/20/2048 ^(c) | 1,273 | 1,297 |
| Government National Mortgage Assn. Pool #MA5765 5.00% 2/20/2049 ^(c) | 279 | 284 |
| Government National Mortgage Assn. Pool #MA5878 5.00% 4/20/2049 ^(c) | 900 | 917 |
| Government National Mortgage Assn. Pool #MA6042 5.00% 7/20/2049 ^(c) | 26 | 26 |
| Government National Mortgage Assn. Pool #MA8947 5.00% 6/20/2053 ^(c) | 277 | 278 |
| Government National Mortgage Assn. Pool #MA9170 5.00% 9/20/2053 ^(c) | 16,936 | 16,985 |
| Government National Mortgage Assn. Pool #MA9240 5.00% 10/20/2053 ^(c) | 17,155 | 17,221 |
| Government National Mortgage Assn. Pool #710074 4.72% 4/20/2061 ^(c) | 2 | 2 |
| Government National Mortgage Assn. Pool #721648 5.05% 4/20/2061 ^(c) | 4 | 3 |
| Government National Mortgage Assn. Pool #710077 4.70% 5/20/2061 ^(c) | 3 | 3 |
| Government National Mortgage Assn. Pool #725876 4.882% 9/20/2061 ^(c) | — ^(h) | — ^(h) |
| Government National Mortgage Assn. Pool #710085 4.94% 9/20/2061 ^(c) | 2 | 2 |
| Government National Mortgage Assn. Pool #725879 4.888% 10/20/2061 ^(c) | — ^(h) | — ^(h) |
| Government National Mortgage Assn. Pool #AC0975 4.695% 4/20/2063 ^(c) | 1 | 1 |
| Government National Mortgage Assn. Pool #AC1008 4.694% 10/20/2063 ^(c) | — ^(h) | — ^(h) |
| Government National Mortgage Assn. Pool #776094 4.738% 10/20/2063 ^(c) | 1 | 1 |
| Government National Mortgage Assn. Pool #AG8041 4.464% 11/20/2063 ^(c) | 3 | 3 |
| Government National Mortgage Assn. Pool #AG8060 4.462% 12/20/2063 ^(c) | 3 | 3 |
| Government National Mortgage Assn. Pool #AG8069 4.229% 1/20/2064 ^(c) | 4 | 4 |
| Government National Mortgage Assn. Pool #AG8070 4.462% 1/20/2064 ^(c) | 3 | 3 |
| Government National Mortgage Assn. Pool #AC1026 4.694% 1/20/2064 ^(c) | 1 | 1 |
| Government National Mortgage Assn. Pool #AG8081 4.229% 2/20/2064 ^(c) | 4 | 4 |
| Government National Mortgage Assn. Pool #AG8082 4.424% 2/20/2064 ^(c) | 3 | 3 |
| Government National Mortgage Assn. Pool #AG8076 4.817% 2/20/2064 ^(c) | 1 | 1 |
| Government National Mortgage Assn. Pool #767680 4.307% 6/20/2064 ^(c) | 8 | 8 |
| Government National Mortgage Assn. Pool #AG8149 4.339% 6/20/2064 ^{(c)(f)} | 20 | 20 |
| Government National Mortgage Assn. Pool #AO0461 4.607% 8/20/2065 ^(c) | 3 | 3 |
| Government National Mortgage Assn., Series 2018-98, Class A, 3.00% 10/16/2050 ^(c) | 1,624 | 1,576 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Federal agency mortgage-backed obligations (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|------------------|
| Government National Mortgage Assn., Series 2012-H12, Class FT, (1-year UST Yield Curve Rate T Note Constant Maturity + 0.70%) 4.34% 5/20/2062 ^{(c)(f)} | USD67 | \$ 67 |
| Government National Mortgage Assn., Series 2012-H20, Class PT, 4.708% 7/20/2062 ^{(c)(f)} | 651 | 652 |
| Government National Mortgage Assn., Series 2014-H08, Class FT, (1-year UST Yield Curve Rate T Note Constant Maturity + 0.60%) 4.24% 3/20/2064 ^{(c)(f)} | 315 | 315 |
| Uniform Mortgage-Backed Security 5.50% 12/1/2040 ^{(c)(i)} | 3,645 | 3,731 |
| Uniform Mortgage-Backed Security 5.00% 12/1/2055 ^{(c)(i)} | 50,000 | 49,905 |
| Uniform Mortgage-Backed Security 5.50% 12/1/2055 ^{(c)(i)} | 12,051 | 12,205 |
| Uniform Mortgage-Backed Security 6.00% 12/1/2055 ^{(c)(i)} | 114 | 117 |
| | | <u>1,044,167</u> |

Collateralized mortgage-backed obligations (privately originated) 6.79%

| | | |
|---|--------|--------|
| Angel Oak Mortgage Trust, Series 2024-7, Class A1, 5.621% 5/25/2069 (6.621% on 7/1/2028) ^{(c)(d)(g)} | 4,978 | 5,009 |
| Angel Oak Mortgage Trust, Series 2024-8, Class A1, 5.338% 5/27/2069 (6.338% on 8/1/2028) ^{(c)(d)(g)} | 4,898 | 4,917 |
| Argent Securities, Inc., Series 2005-W2, Class M1, (1-month USD CME Term SOFR + 0.849%) 4.804% 10/25/2035 ^{(c)(f)} | 244 | 243 |
| Arroyo Mortgage Trust, Series 2021-1R, Class A1, 1.175% 10/25/2048 ^{(c)(d)(f)} | 1,904 | 1,727 |
| Arroyo Mortgage Trust, Series 2019-1, Class A1, 3.805% 1/25/2049 ^{(c)(d)(f)} | 2,136 | 2,091 |
| Arroyo Mortgage Trust, Series 2019-2, Class A2, 3.498% 4/25/2049 ^{(c)(d)(f)} | 259 | 253 |
| Arroyo Mortgage Trust, Series 2019-2, Class A3, 3.80% 4/25/2049 ^{(c)(d)(f)} | 2,042 | 2,004 |
| Arroyo Mortgage Trust, Series 2020-1, Class A1A, 1.662% 3/25/2055 ^{(c)(d)} | 706 | 685 |
| Arroyo Mortgage Trust, Series 2022-1, Class A1A, 2.495% 12/25/2056 (3.495% on 2/25/2026) ^{(c)(d)(g)} | 6,610 | 6,449 |
| Atlas SP, Series 2024-RPL1, Class A1, 3.85% 4/25/2064 (4.85% on 8/1/2028) ^{(c)(d)(g)} | 11,494 | 11,244 |
| BINOM Securitization Trust, Series 2022-RPL1, Class A1, 3.00% 2/25/2061 ^{(c)(d)(f)} | 1,768 | 1,670 |
| BRAVO Residential Funding Trust, Series 2020-RPL2, Class A1, 2.00% 5/25/2059 ^{(c)(d)(f)} | 5,388 | 5,105 |
| BRAVO Residential Funding Trust, Series 2020-RPL1, Class A1, 2.50% 5/26/2059 ^{(c)(d)(f)} | 3,191 | 3,148 |
| BRAVO Residential Funding Trust, Series 2022-RPL1, Class A1, 2.75% 9/25/2061 ^{(c)(d)} | 274 | 253 |
| BRAVO Residential Funding Trust, Series 2022-NQM2, Class A1, 4.272% 11/25/2061 (5.272% on 5/1/2026) ^{(c)(d)(g)} | 494 | 495 |
| BRAVO Residential Funding Trust, Series 2022-NQM3, Class A1, 5.108% 7/25/2062 (6.108% on 9/1/2026) ^{(c)(d)(g)} | 5,130 | 5,124 |
| BRAVO Residential Funding Trust, Series 2023-NQM8, Class A1, 6.394% 10/25/2063 (7.394% on 11/1/2027) ^{(c)(d)(g)} | 1,494 | 1,508 |
| BRAVO Residential Funding Trust, Series 2024-NQM1, Class A1, 5.943% 12/1/2063 (6.943% on 1/1/2028) ^{(c)(d)(g)} | 1,859 | 1,873 |
| BRAVO Residential Funding Trust, Series 2025-NQM1, Class A1, 5.604% 12/25/2064 ^{(c)(d)(g)} | 8,254 | 8,317 |
| BRAVO Residential Funding Trust, Series 2025-NQM5, Class A1, 5.496% 2/25/2065 (6.496% on 5/1/2027) ^{(c)(d)(g)} | 13,463 | 13,559 |
| Bridge Trust, Series 2024-SFR1, Class A, 4.00% 8/17/2040 ^{(c)(d)} | 7,158 | 6,996 |
| Bunker Hill Loan Depository Trust, Series 2019-2, Class A1, 2.879% 7/25/2049 ^{(c)(d)(f)} | 1,394 | 1,371 |
| Cantor Commercial Real Estate Lending, Series 2019-CF1, Class AS, 4.027% 5/15/2052 ^(c) | 1,000 | 962 |
| Cascade Funding Mortgage Trust, Series 2024-HB13, Class A, 3.00% 5/25/2034 ^{(c)(d)(f)} | 2,217 | 2,191 |
| Cascade Funding Mortgage Trust, Series 2024-HB15, Class A, 4.00% 8/25/2034 ^{(c)(d)(f)} | 10,517 | 10,480 |
| Cascade Funding Mortgage Trust, Series 2024-RM5, Class A, 4.00% 10/25/2054 ^{(c)(d)(f)} | 24,140 | 23,682 |
| Cascade Funding Mortgage Trust, Series 2024-R1, Class A1, 4.00% 10/25/2054 (5.00% on 10/25/2028) ^{(c)(d)(g)} | 6,549 | 6,481 |
| CIM Trust, Series 2018-R3, Class A1, 5.00% 12/25/2057 ^{(c)(d)(f)} | 172 | 171 |
| CIM Trust, Series 2022-R2, Class A1, 3.75% 12/25/2061 ^{(c)(d)(f)} | 7,386 | 7,100 |
| CIM Trust, Series 2023-R1, Class A1A, 5.40% 4/25/2062 ^{(c)(d)(f)} | 11,491 | 11,459 |
| CIM Trust, Series 2024-R1, Class A1, 4.75% 6/25/2064 ^{(c)(d)(f)} | 2,061 | 2,057 |
| Citigroup Mortgage Loan Trust, Series 2020-EXP1, Class A1A, 1.804% 5/25/2060 ^{(c)(d)(f)} | 1,199 | 1,130 |
| COLT Funding, LLC, Series 2023-1, Class A1, 6.048% 4/25/2068 (7.048% on 4/1/2027) ^{(c)(d)(g)} | 6,162 | 6,176 |
| COLT Funding, LLC, Series 2023-3, Class A1, 7.18% 9/25/2068 (8.18% on 9/1/2027) ^{(c)(d)(g)} | 3,711 | 3,756 |
| COLT Funding, LLC, Series 2023-4, Class A1, 7.163% 10/25/2068 (8.163% on 10/1/2027) ^{(c)(d)(g)} | 1,173 | 1,190 |
| COLT Mortgage Loan Trust, Series 2021-5, Class A1, 1.726% 11/26/2066 ^{(c)(d)(f)} | 6,288 | 5,739 |
| Connecticut Avenue Securities Trust, Series 2017-C01, Class 1B1, (30-day Average USD-SOFR + 5.864%) 9.936% 7/25/2029 ^{(c)(f)} | 850 | 891 |
| Connecticut Avenue Securities Trust, Series 2018-C01, Class 1M2C, (30-day Average USD-SOFR + 2.364%) 6.436% 7/25/2030 ^{(c)(f)} | 3,280 | 3,312 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Collateralized mortgage-backed obligations (privately originated) (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Connecticut Avenue Securities Trust, Series 18-C03, Class 1B1, (30-day Average USD-SOFR + 3.86%) 7.936% 10/25/2030 ^{(c)(f)} | USD4,000 | \$ 4,282 |
| Connecticut Avenue Securities Trust, Series 2023-R05, Class 1M1, (30-day Average USD-SOFR + 1.90%) 5.972% 6/25/2043 ^{(c)(d)(f)} | 1,300 | 1,311 |
| Connecticut Avenue Securities Trust, Series 2024-R01, Class 1M1, (30-day Average USD-SOFR + 1.05%) 5.122% 1/25/2044 ^{(c)(d)(f)} | 1,826 | 1,825 |
| Connecticut Avenue Securities Trust, Series 2024-R02, Class 1M1, (30-day Average USD-SOFR + 1.10%) 5.172% 2/25/2044 ^{(c)(d)(f)} | 460 | 461 |
| Connecticut Avenue Securities Trust, Series 2024-R04, Class 1A1, (30-day Average USD-SOFR + 1.00%) 5.072% 5/25/2044 ^{(c)(d)(f)} | 3,712 | 3,720 |
| Connecticut Avenue Securities Trust, Series 2024-R06, Class 1A1, (30-day Average USD-SOFR + 1.15%) 5.222% 9/25/2044 ^{(c)(d)(f)} | 5,086 | 5,105 |
| Connecticut Avenue Securities Trust, Series 2025-R02, Class 1A1, (30-day Average USD-SOFR + 1.00%) 5.072% 2/25/2045 ^{(c)(d)(f)} | 3,321 | 3,328 |
| Connecticut Avenue Securities Trust, Series 2025-R02, Class 1M1, (30-day Average USD-SOFR + 1.15%) 5.222% 2/25/2045 ^{(c)(d)(f)} | 1,891 | 1,895 |
| Finance of America HECM Buyout, Series 24-HB1, Class A1A, 4.00% 10/1/2034 ^{(c)(d)(f)} | 797 | 797 |
| Finance of America Structured Securities Trust, Series 2025-PC1, Class A1, 4.50% 5/25/2075 ^{(c)(d)} | 14,791 | 14,383 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2016-DNA1, Class M3, (30-day Average USD-SOFR + 5.664%) 9.736% 7/25/2028 ^{(c)(f)} | 2,121 | 2,137 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2016-DNA3, Class M3, (30-day Average USD-SOFR + 5.114%) 9.186% 12/25/2028 ^{(c)(f)} | 4,005 | 4,086 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA2, Class M1A, (30-day Average USD-SOFR + 1.30%) 5.372% 2/25/2042 ^{(c)(d)(f)} | 166 | 166 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA5, Class M1A, (30-day Average USD-SOFR + 2.95%) 7.022% 6/25/2042 ^{(c)(d)(f)} | 4,181 | 4,265 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2025-DNA3, Class A1, (30-day Average USD-SOFR + 0.95%) 5.022% 9/25/2045 ^{(c)(d)(f)} | 2,297 | 2,299 |
| Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018-DNA3, Class M2, (30-day Average USD-SOFR + 2.214%) 6.286% 9/25/2048 ^{(c)(d)(f)} | 2,162 | 2,209 |
| GCAT Trust, Series 2024-NQM1, Class A1, 6.007% 1/25/2059 (7.007% on 1/1/2028) ^{(c)(d)(g)} | 598 | 603 |
| GCAT Trust, Series 2024-NQM2, Class A1, 6.085% 6/25/2059 (7.359% on 5/1/2028) ^{(c)(d)(g)} | 3,031 | 3,063 |
| GCAT Trust, Series 2021-NQM6, Class A1, 1.855% 8/25/2066 ^{(c)(d)(f)} | 12,204 | 11,233 |
| GS Mortgage-Backed Securities Trust, Series 2024-RPL2, Class A1, 3.75% 7/25/2061 (4.75% on 2/1/2028) ^{(c)(d)(g)} | 5,877 | 5,770 |
| GS Mortgage-Backed Securities Trust, Series 2025-RPL3, Class A1, 4.10% 7/25/2065 (5.10% on 6/1/2029) ^{(c)(d)(g)} | 3,150 | 3,085 |
| Home Partners of America Trust, Series 2021-2, Class A, 1.901% 12/17/2026 ^{(c)(d)} | 5,058 | 4,939 |
| Home Partners of America Trust, Series 2021-2, Class C, 2.402% 12/17/2026 ^{(c)(d)} | 8,820 | 8,591 |
| Home Partners of America Trust, Series 2022-1, Class A, 3.93% 4/17/2039 ^{(c)(d)} | 277 | 276 |
| Imperial Fund Mortgage Trust, Series 2022-NQM7, Class A1, 7.369% 11/25/2067 (8.369% on 11/1/2026) ^{(c)(d)(g)} | 8,505 | 8,541 |
| Imperial Fund Mortgage Trust, Series 2023-NQM1, Class A1, 5.941% 2/25/2068 (6.941% on 1/1/2027) ^{(c)(d)(g)} | 13,916 | 13,904 |
| Legacy Mortgage Asset Trust, Series 2021-GS2, Class A1, 5.75% 4/25/2061 ^{(c)(d)} | 1,786 | 1,787 |
| Legacy Mortgage Asset Trust, Series 2021-GS5, Class A1, 6.25% 7/25/2067 ^{(c)(d)} | 5,161 | 5,169 |
| MFRA Trust, Series 2020-NQM1, Class A1, 2.479% 3/25/2065 ^{(c)(d)(f)} | 822 | 801 |
| MFRA Trust, Series 2024-NQM2, Class A1, 5.272% 8/25/2069 (6.272% on 8/1/2028) ^{(c)(d)(g)} | 5,334 | 5,337 |
| MFRA Trust, Series 2024-NQM3, Class A1, 5.722% 12/25/2069 (6.722% on 12/1/2028) ^{(c)(d)(g)} | 5,543 | 5,581 |
| MFRA Trust, Series 2025-NQM3, Class A1, 5.261% 8/25/2070 (6.261% on 7/1/2029) ^{(c)(d)(g)} | 7,802 | 7,812 |
| Mill City Mortgage Trust, Series 15-1, Class M3, 3.701% 6/25/2056 ^{(c)(d)(f)} | 2,056 | 2,042 |
| Mill City Mortgage Trust, Series 2019-GS2, Class A1, 2.75% 8/25/2059 ^{(c)(d)(f)} | 2,123 | 2,071 |
| Morgan Stanley Residential Mortgage Loan Trust, Series 2024-NQM2, Class A1, 6.386% 5/25/2069 (7.386% on 5/1/2028) ^{(c)(d)(g)} | 13,407 | 13,570 |
| New Residential Mortgage Loan Trust, Series 2016-2, Class A1, 3.75% 11/26/2035 ^{(c)(d)(f)} | 180 | 175 |
| New Residential Mortgage Loan Trust, Series 2015-2A, Class A1, 3.75% 8/25/2055 ^{(c)(d)(f)} | 378 | 370 |
| New Residential Mortgage Loan Trust, Series 2016-1A, Class A1, 3.75% 3/25/2056 ^{(c)(d)(f)} | 162 | 158 |
| New Residential Mortgage Loan Trust, Series 2018-RPL1, Class A1, 3.50% 12/25/2057 ^{(c)(d)(f)} | 1,142 | 1,116 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Collateralized mortgage-backed obligations (privately originated) (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| New Residential Mortgage Loan Trust, Series 2019-2A, Class A1, 4.25% 12/25/2057 ^{(c)(d)(f)} | USD315 | \$ 311 |
| New Residential Mortgage Loan Trust, Series 2018-5A, Class A1, 4.75% 12/25/2057 ^{(c)(d)(f)} | 613 | 615 |
| New Residential Mortgage Loan Trust, Series 2018-3A, Class A1, 4.50% 5/25/2058 ^{(c)(d)(f)} | 569 | 560 |
| New Residential Mortgage Loan Trust, Series 2020-RPL1, Class A1, 2.75% 11/25/2059 ^{(c)(d)(f)} | 4,229 | 4,086 |
| New Residential Mortgage Loan Trust, Series 2025-NQM2, Class A1, 5.566% 4/25/2065 ^{(c)(d)(g)} | 3,917 | 3,959 |
| New York Mortgage Trust, Series 2024-CP1, Class A1, 3.75% 2/25/2068 ^{(c)(d)(f)} | 2,562 | 2,410 |
| Ocwen Loan Investment Trust, Series 2024-HB1, Class A, 3.00% 2/25/2037 ^{(c)(d)} | 4,089 | 4,038 |
| Onslow Bay Financial Mortgage Loan Trust, Series 2022-NQM7, Class A1, 5.11% 8/25/2062 (6.11% on 8/1/2026) ^{(c)(d)(g)} | 2,767 | 2,765 |
| Onslow Bay Financial Mortgage Loan Trust, Series 2022-NQM9, Class A1A, 6.45% 9/25/2062 (7.45% on 11/1/2026) ^{(c)(d)(g)} | 4,345 | 4,334 |
| Onslow Bay Financial Mortgage Loan Trust, Series 2023-NQM4, Class A1, 6.113% 3/25/2063 (7.113% on 5/1/2027) ^{(c)(d)(g)} | 5,141 | 5,154 |
| Onslow Bay Financial Mortgage Loan Trust, Series 2025-NQM8, Class A1, 5.472% 3/25/2065 (6.472% on 5/1/2029) ^{(c)(d)(g)} | 11,783 | 11,869 |
| Onslow Bay Financial, LLC, Series 2024-HYB2, Class A1, 3.697% 4/25/2053 ^{(c)(d)(f)} | 11,881 | 11,731 |
| Onslow Bay Financial, LLC, Series 2022-NQM6, Class A1, 4.70% 7/25/2062 (5.70% on 6/1/2026) ^{(c)(d)(g)} | 6,313 | 6,312 |
| Onslow Bay Financial, LLC, Series 2023-NQM7, Class A1, 6.844% 4/25/2063 (7.844% on 9/1/2027) ^{(c)(d)(g)} | 1,792 | 1,815 |
| Onslow Bay Financial, LLC, Series 2023-NQM8, Class A1, 7.045% 09/25/2063 (8.045% on 9/1/2027) ^{(c)(d)(g)} | 973 | 984 |
| Onslow Bay Financial, LLC, Series 2023-NQM10, Class A1, 6.465% 10/25/2063 (7.465% on 11/1/2027) ^{(c)(d)(g)} | 2,299 | 2,329 |
| Onslow Bay Financial, LLC, Series 2023-NQM9, Class A1, 7.159% 10/25/2063 (8.159% on 10/1/2027) ^{(c)(d)(g)} | 2,578 | 2,614 |
| Onslow Bay Financial, LLC, Series 2024-NQM1, Class A1, 5.928% 11/25/2063 (6.928% on 12/1/2027) ^{(c)(d)(g)} | 868 | 874 |
| Onslow Bay Financial, LLC, Series 2024-NQM5, Class A1, 5.988% 1/25/2064 (6.988% on 3/1/2028) ^{(c)(d)(g)} | 7,362 | 7,425 |
| Onslow Bay Financial, LLC, Series 2024-NQM4, Class A1, 6.067% 1/25/2064 (7.067% on 2/1/2028) ^{(c)(d)(g)} | 5,798 | 5,851 |
| Onslow Bay Financial, LLC, Series 2024-NQM6, Class A1, 6.447% 2/25/2064 (7.447% on 4/1/2028) ^{(c)(d)(g)} | 1,864 | 1,897 |
| Onslow Bay Financial, LLC, Series 2024-NQM7, Class A1, 6.243% 3/25/2064 (7.243% on 4/1/2028) ^{(c)(d)(g)} | 8,749 | 8,849 |
| Onslow Bay Financial, LLC, Series 2024-NQM10, Class A1, 6.18% 5/25/2064 (7.18% on 6/1/2028) ^{(c)(d)(g)} | 8,000 | 8,113 |
| Onslow Bay Financial, LLC, Series 2024-NQM8, Class A1, 6.233% 5/25/2064 (7.233% on 5/1/2028) ^{(c)(d)(g)} | 21,506 | 21,764 |
| Onslow Bay Financial, LLC, Series 2024-NQM13, Class A1, 5.116% 6/25/2064 (6.116% on 8/1/2028) ^{(c)(d)(g)} | 3,416 | 3,419 |
| Onslow Bay Financial, LLC, Series 2024-NQM11, Class A1, 5.875% 6/25/2064 (6.825% on 7/1/2028) ^{(c)(d)(g)} | 6,799 | 6,865 |
| Onslow Bay Financial, LLC, Series 2024-NQM17, Class A1, 5.61% 11/25/2064 (6.61% on 11/1/2028) ^{(c)(d)(g)} | 19,915 | 20,136 |
| Onslow Bay Financial, LLC, Series 2025-NQM3, Class A1, 5.648% 12/1/2064 (6.648% on 2/1/2029) ^{(c)(d)(g)} | 6,262 | 6,317 |
| Onslow Bay Financial, LLC, Series 2025-NQM1, Class A1, 5.547% 12/25/2064 (6.547% on 12/1/2028) ^{(c)(d)(g)} | 19,327 | 19,484 |
| Onslow Bay Financial, LLC, Series 2025-NQM14, Class A1A, 5.162% 7/25/2065 (6.162% on 7/1/2029) ^{(c)(d)(g)} | 4,857 | 4,901 |
| Onslow Bay Financial, LLC, Series 2025-NQM16, Class A1A, 4.905% 8/25/2065 (5.905% on 9/1/2029) ^{(c)(d)(g)} | 5,890 | 5,896 |
| Onslow Bay Financial, LLC, Series 2025-NQM18, Class A1A, 5.057% 9/25/2065 (6.057% on 9/1/2029) ^{(c)(d)(g)} | 6,977 | 7,011 |
| Onslow Bay Financial, LLC, Series 2025-NQM19, Class A1, 4.869% 10/25/2065 ^{(c)(d)(f)} | 14,931 | 14,972 |
| PRKCM Trust, Series 2021-AFC2, Class A1, 2.071% 11/25/2056 ^{(c)(d)(f)} | 6,113 | 5,507 |
| PRKCM Trust, Series 23-AFC4, Class A1, 7.225% 11/25/2058 (8.225% on 10/1/2027) ^{(c)(d)(g)} | 3,415 | 3,466 |
| Progress Residential Trust, Series 2021-SFR6, Class A, 1.524% 7/17/2038 ^{(c)(d)} | 5,658 | 5,571 |
| Progress Residential Trust, Series 2022-SFR3, Class A, 3.20% 4/17/2039 ^{(c)(d)} | 617 | 607 |
| Progress Residential Trust, Series 2024-SFR1, Class A, 3.35% 2/17/2041 ^{(c)(d)} | 3,807 | 3,697 |
| Progress Residential Trust, Series 2024-SFR3, Class A, 3.00% 6/17/2041 ^{(c)(d)} | 5,604 | 5,353 |
| Progress Residential Trust, Series 2025-SFR2, Class A, 3.305% 4/17/2042 ^{(c)(d)} | 3,382 | 3,232 |
| Progress Residential Trust, Series 2025-SFR3, Class B, 3.39% 7/17/2042 ^{(c)(d)} | 6,000 | 5,640 |
| Progress Residential Trust, Series 2025-SFR3, Class A, 3.39% 7/17/2042 ^{(c)(d)} | 4,098 | 3,927 |
| Progress Residential Trust, Series 2025-SFR6, Class A, 2.378% 9/17/2042 (4.00% on 1/17/2026) ^{(c)(d)(g)} | 1,488 | 1,457 |
| PRP Advisors, LLC, Series 2025-RPL3, Class A1, 3.25% 4/25/2055 (4.25% on 4/1/2028) ^{(c)(d)(g)} | 3,544 | 3,432 |
| Sequoia Mortgage Trust, Series 2025-HYB1, Class A1A, 5.066% 10/25/2055 ^{(c)(d)(f)} | 15,882 | 16,015 |
| Starwood Mortgage Residential Trust, Series 2024-SFR4, Class A, (1-month USD CME Term SOFR + 1.75%) 5.709% 10/17/2041 ^{(c)(d)(f)} | 4,394 | 4,412 |
| Starwood Mortgage Residential Trust, Series 2025-SFR5, Class A, (1-month USD CME Term SOFR + 1.45%) 5.409% 2/17/2042 ^{(c)(d)(f)} | 2,336 | 2,342 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Collateralized mortgage-backed obligations (privately originated) (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Starwood Mortgage Residential Trust, Series 2025-SFR6, Class A, (1-month USD CME Term SOFR + 1.40%) 5.359% 8/17/2042 (c)(d)(f) | USD12,000 | \$12,029 |
| Towd Point Mortgage Trust, Series 2019-HY1, Class A1, (1-month USD CME Term SOFR + 1.115%) 5.069% 10/25/2048 (c)(d)(f) | 1,607 | 1,611 |
| Towd Point Mortgage Trust, Series 2015-3, Class B1, 4.211% 3/25/2054 (c)(d)(f) | 3,377 | 3,356 |
| Towd Point Mortgage Trust, Series 2016-1, Class B1, 4.417% 2/25/2055 (c)(d)(f) | 1,830 | 1,818 |
| Towd Point Mortgage Trust, Series 2015-5, Class B1, 3.992% 5/25/2055 (c)(d)(f) | 19,970 | 19,766 |
| Towd Point Mortgage Trust, Series 2016-2, Class M1, 3.00% 8/25/2055 (c)(d)(f) | 1,731 | 1,713 |
| Towd Point Mortgage Trust, Series 2016-3, Class M2, 4.00% 4/25/2056 (c)(d)(f) | 2,238 | 2,230 |
| Towd Point Mortgage Trust, Series 2016-3, Class B1, 4.079% 4/25/2056 (c)(d)(f) | 1,788 | 1,771 |
| Towd Point Mortgage Trust, Series 2016-4, Class M2, 3.75% 7/25/2056 (c)(d)(f) | 2,538 | 2,503 |
| Towd Point Mortgage Trust, Series 2016-5, Class M1, 3.375% 10/25/2056 (c)(d)(f) | 4,000 | 3,908 |
| Towd Point Mortgage Trust, Series 2017-1, Class A2, 3.50% 10/25/2056 (c)(d)(f) | 1,237 | 1,233 |
| Towd Point Mortgage Trust, Series 2017-2, Class M1, 3.75% 4/25/2057 (c)(d)(f) | 6,470 | 6,402 |
| Towd Point Mortgage Trust, Series 2017-2, Class A4, 3.75% 4/25/2057 (c)(d)(f) | 383 | 379 |
| Towd Point Mortgage Trust, Series 2017-4, Class A1, 2.75% 6/25/2057 (c)(d)(f) | 1,646 | 1,617 |
| Towd Point Mortgage Trust, Series 2017-3, Class M1, 3.50% 7/25/2057 (c)(d)(f) | 2,300 | 2,247 |
| Towd Point Mortgage Trust, Series 2017-6, Class A1, 2.75% 10/25/2057 (c)(d)(f) | 1,261 | 1,244 |
| Towd Point Mortgage Trust, Series 2017-6, Class A2, 3.00% 10/25/2057 (c)(d)(f) | 3,000 | 2,897 |
| Towd Point Mortgage Trust, Series 2015-2, Class 2B1, 4.024% 11/25/2057 (c)(d)(f) | 662 | 660 |
| Towd Point Mortgage Trust, Series 2018-1, Class A1, 3.00% 1/25/2058 (c)(d)(f) | 393 | 391 |
| Towd Point Mortgage Trust, Series 2018-2, Class A1, 3.25% 3/25/2058 (c)(d)(f) | 3,221 | 3,198 |
| Towd Point Mortgage Trust, Series 2018-2, Class A2, 3.50% 03/25/2058 (c)(d)(f) | 3,500 | 3,427 |
| Towd Point Mortgage Trust, Series 2019-1, Class A1, 3.75% 3/25/2058 (c)(d)(f) | 3,625 | 3,548 |
| Towd Point Mortgage Trust, Series 2018-6, Class A1A, 3.75% 3/25/2058 (c)(d)(f) | 432 | 430 |
| Towd Point Mortgage Trust, Series 2018-3, Class A1, 3.75% 5/25/2058 (c)(d)(f) | 3,436 | 3,389 |
| Towd Point Mortgage Trust, Series 2019-HY2, Class A1, (1-month USD CME Term SOFR + 1.114%) 5.069% 5/25/2058 (c)(d)(f) | 168 | 172 |
| Towd Point Mortgage Trust, Series 2019-2, Class A1, 3.75% 12/25/2058 (c)(d)(f) | 1,781 | 1,738 |
| Towd Point Mortgage Trust, Series 2019-HY3, Class A1A, (1-month USD CME Term SOFR + 1.115%) 5.069% 10/25/2059 (c)(d)(f) | 847 | 848 |
| Towd Point Mortgage Trust, Series 2020-4, Class A1, 1.75% 10/25/2060 (c)(d) | 2,490 | 2,288 |
| Towd Point Mortgage Trust, Series 15-2, Class 1B2, 3.705% 11/25/2060 (c)(d)(f) | 7,156 | 7,011 |
| Towd Point Mortgage Trust, Series 2023-1, Class A1, 3.75% 1/25/2063 (c)(d) | 7,880 | 7,689 |
| Towd Point Mortgage Trust, Series 2024-3, Class A1A, 5.016% 7/25/2065 (c)(d)(f) | 3,087 | 3,132 |
| Tricon American Homes Trust, Series 2020-SFR2, Class A, 1.482% 11/17/2039 (c)(d) | 785 | 747 |
| Tricon Residential Trust, Series 2022-SFR1, Class A, 3.856% 4/17/2039 (c)(d) | 5,972 | 5,936 |
| Tricon Residential Trust, Series 2024-SFR2, Class A, 4.75% 6/17/2040 (c)(d) | 3,424 | 3,442 |
| Tricon Residential Trust, Series 2023-SFR2, Class A, 5.00% 12/17/2040 (c)(d) | 2,751 | 2,769 |
| Tricon Residential Trust, Series 2024-SFR3, Class A, 4.50% 8/17/2041 (c)(d) | 5,962 | 5,972 |
| Verus Securitization Trust, Series 2025-R1, Class A1, 5.402% 5/25/2065 (6.402% on 7/1/2029) (c)(d)(g) | 7,969 | 8,026 |
| Verus Securitization Trust, Series 2023-1, Class A1, 5.85% 12/25/2067 (6.85% on 1/1/2027) (c)(d)(g) | 4,979 | 4,971 |
| Verus Securitization Trust, Series 2023-3, Class A1, 5.93% 3/25/2068 (6.93% on 4/1/2027) (c)(d)(g) | 5,976 | 5,983 |
| Verus Securitization Trust, Series 2023-2, Class A1, 6.193% 3/25/2068 (7.193% on 3/1/2027) (c)(d)(g) | 1,014 | 1,015 |
| Verus Securitization Trust, Series 2023-4, Class A1, 5.811% 5/25/2068 (6.811% on 5/1/2027) (c)(d)(g) | 4,769 | 4,775 |
| Verus Securitization Trust, Series 2023-5, Class A5, 6.476% 6/25/2068 (7.476% on 6/1/2027) (c)(d)(g) | 8,698 | 8,741 |
| Verus Securitization Trust, Series 2023-7, Class A1, 7.07% 10/25/2068 (8.07% on 10/1/2027) (c)(d)(g) | 3,590 | 3,639 |
| Verus Securitization Trust, Series 2024-2, Class A1, 6.095% 2/25/2069 (7.095% on 2/1/2028) (c)(d)(g) | 5,143 | 5,190 |
| Verus Securitization Trust, Series 2024-3, Class A1, 6.338% 4/25/2069 (7.338% on 4/1/2028) (c)(d)(g) | 22,571 | 22,842 |
| Verus Securitization Trust, Series 2024-5, Class A1, 6.192% 6/25/2069 (7.192% on 6/1/2028) (c)(d)(g) | 6,134 | 6,208 |
| Verus Securitization Trust, Series 2024-4, Class A1, 6.218% 6/25/2069 (7.218% on 5/1/2028) (c)(d)(g) | 7,492 | 7,579 |
| Verus Securitization Trust, Series 2024-7, Class A1, 5.095% 9/25/2069 (c)(d)(f) | 4,875 | 4,881 |
| Verus Securitization Trust, Series 2024-R1, Class A1, 5.218% 9/25/2069 (c)(d)(f) | 4,880 | 4,903 |
| Verus Securitization Trust, Series 2024-8, Class A1, 5.364% 10/25/2069 (c)(d)(f) | 5,210 | 5,233 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Collateralized mortgage-backed obligations (privately originated) (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|----------------|
| Verus Securitization Trust, Series 2024-9, Class A1, 5.438% 11/25/2069 ^{(c)(d)(f)} | USD5,878 | \$ 5,912 |
| Verus Securitization Trust, Series 2025-3, Class A1, 5.623% 5/25/2070 (6.623% on 4/1/2029) ^{(c)(d)(g)} | 5,256 | 5,304 |
| Verus Securitization Trust, Series 2025-7, Class A1, 5.129% 8/25/2070 (6.129% on 8/1/2029) ^{(c)(d)(g)} | 7,933 | 7,972 |
| Verus Securitization Trust, Series 2025-8, Class A1A, 4.869% 9/25/2070 (5.869% on 9/1/2029) ^{(c)(d)(g)} | 8,152 | 8,143 |
| | | <u>848,227</u> |

Commercial mortgage-backed securities 5.68%

| | | |
|---|--------|--------|
| ALA Trust, Series 2025-OANA, Class A, (1-month USD CME Term SOFR + 1.743%) 5.702% 6/15/2040 ^{(c)(d)(f)} | 1,130 | 1,136 |
| AMSR Trust, Series 2021-SFR3, Class A, 1.476% 10/17/2038 ^{(c)(d)} | 1,981 | 1,932 |
| AMSR Trust, Series 2025-SFR1, Class A, 3.655% 6/17/2042 ^{(c)(d)} | 9,583 | 9,288 |
| AMSR Trust, Series 2025-SFR1, Class C, 3.655% 6/17/2042 ^{(c)(d)} | 878 | 834 |
| AMSR Trust, Series 2025-SFR1, Class B, 3.655% 6/17/2042 ^{(c)(d)} | 594 | 569 |
| AMSR Trust, Series 2025-SFR2, Class A, 4.357% 11/17/2042 ^{(c)(d)(g)} | 4,452 | 4,417 |
| ARES Commercial Mortgage Trust, Series 24-IND, Class A, (1-month USD CME Term SOFR + 1.69%) 5.651% 7/15/2041 ^{(c)(d)(f)} | 1,342 | 1,345 |
| Atrium Hotel Portfolio Trust, Series 2024-ATRM, Class A, 5.409% 11/10/2029 ^{(c)(d)(f)} | 7,479 | 7,656 |
| Bank5, Series 2025-5YR18, Class AS, 5.466% 12/15/2058 ^(c) | 2,247 | 2,319 |
| Bank Commercial Mortgage Trust, Series 2017-BNK4, Class A3, 3.362% 5/15/2050 ^(c) | 10,654 | 10,556 |
| Bank Commercial Mortgage Trust, Series 2017-BNK4, Class A4, 3.625% 5/15/2050 ^(c) | 3,099 | 3,065 |
| Bank Commercial Mortgage Trust, Series 2023-5YR1, Class A3, 6.26% 4/15/2056 ^{(c)(f)} | 1,465 | 1,523 |
| Bank Commercial Mortgage Trust, Series 2023-5YR3, Class AS, 7.315% 9/15/2056 ^{(c)(f)} | 4,885 | 5,234 |
| Bank Commercial Mortgage Trust, Series 2024-5YR8, Class A3, 5.884% 8/15/2057 ^(c) | 710 | 747 |
| Bank Commercial Mortgage Trust, Series 2024-5YR11, Class A3, 5.893% 11/15/2057 ^(c) | 12,896 | 13,614 |
| Bank Commercial Mortgage Trust, Series 2024-5YR11, Class AS, 6.139% 11/15/2057 ^(c) | 1,881 | 1,980 |
| Bank Commercial Mortgage Trust, Series 2024-5YR12, Class A3, 5.902% 12/15/2057 ^{(c)(f)} | 2,085 | 2,202 |
| Bank Commercial Mortgage Trust, Series 2024-5YR12, Class AS, 6.122% 12/15/2057 ^{(c)(f)} | 1,798 | 1,893 |
| Bank Commercial Mortgage Trust, Series 2019-BN19, Class A3, 3.183% 8/15/2061 ^(c) | 1,185 | 1,125 |
| Bank Commercial Mortgage Trust, Series 2019-BN18, Class A4, 3.584% 5/15/2062 ^(c) | 1,613 | 1,556 |
| Bank Commercial Mortgage Trust, Series 2019-BN24, Class A3, 2.96% 11/15/2062 ^(c) | 1,649 | 1,567 |
| Barclays Commercial Mortgage Securities, LLC, Series 2018-TALL, Class A, ((1-month USD CME Term SOFR + 0.047%) + 0.872%) 4.878% 3/15/2037 ^{(c)(d)(f)} | 6,045 | 5,694 |
| Barclays Commercial Mortgage Securities, LLC, Series 23-5C23, Class AS, 7.455% 12/15/2056 ^{(c)(f)} | 388 | 417 |
| Barclays Commercial Mortgage Securities, LLC, Series 2024-5C31, Class AS, 5.852% 12/15/2057 ^{(c)(f)} | 1,719 | 1,790 |
| Benchmark Mortgage Trust, Series 2018-B7, Class A4, 4.51% 5/15/2053 ^{(c)(f)} | 1,570 | 1,578 |
| Benchmark Mortgage Trust, Series 2020-B19, Class A5, 1.85% 9/15/2053 ^(c) | 5,087 | 4,530 |
| Benchmark Mortgage Trust, Series 2024-V7, Class A3, 6.228% 5/15/2056 ^{(c)(f)} | 4,348 | 4,606 |
| Benchmark Mortgage Trust, Series 2024-V5, Class AM, 6.417% 1/10/2057 ^{(c)(f)} | 672 | 703 |
| Benchmark Mortgage Trust, Series 2025-V14, Class AM, 6.09% 4/15/2057 ^{(c)(f)} | 276 | 290 |
| Benchmark Mortgage Trust, Series 2024-V8, Class A3, 6.189% 7/15/2057 ^{(c)(f)} | 1,987 | 2,107 |
| Benchmark Mortgage Trust, Series 2024-V9, Class A3, 5.602% 8/15/2057 ^(c) | 13,088 | 13,649 |
| Benchmark Mortgage Trust, Series 2024-V9, Class AS, 6.064% 8/15/2057 ^{(c)(f)} | 300 | 314 |
| Benchmark Mortgage Trust, Series 2024-V10, Class A3, 5.277% 9/15/2057 ^(c) | 317 | 328 |
| Benchmark Mortgage Trust, Series 2024-V11, Class A3, 5.909% 11/15/2057 ^{(c)(f)} | 2,000 | 2,112 |
| Benchmark Mortgage Trust, Series 2024-V11, Class AM, 6.201% 11/15/2057 ^{(c)(f)} | 1,930 | 2,027 |
| BFLD Trust, Series 2025-5MW, Class A, 4.83% 10/10/2042 ^{(c)(d)(f)} | 7,318 | 7,359 |
| BLP Commercial Mortgage Trust, Series 2024-IND2, Class A, (1-month USD CME Term SOFR + 1.342%) 5.301% 3/15/2041 ^{(c)(d)(f)} | 4,962 | 4,967 |
| BMO Mortgage Trust, Series 2023-5C1, Class A3, 6.534% 8/15/2056 ^{(c)(f)} | 971 | 1,019 |
| BMO Mortgage Trust, Series 2023-5C1, Class AS, 7.117% 8/15/2056 ^{(c)(f)} | 1,996 | 2,113 |
| BMO Mortgage Trust, Series 2023-C6, Class A5, 5.956% 9/15/2056 ^{(c)(f)} | 370 | 396 |
| BMO Mortgage Trust, Series 2024-5C3, Class AS, 6.286% 2/15/2057 ^{(c)(f)} | 2,244 | 2,343 |
| BMO Mortgage Trust, Series 2024-5C5, Class AS, 6.364% 2/15/2057 ^{(c)(f)} | 3,940 | 4,148 |
| BMO Mortgage Trust, Series 2024-5C6, Class A3, 5.316% 9/15/2057 ^(c) | 386 | 399 |
| BMO Mortgage Trust, Series 2024-5C8, Class AS, 5.94% 12/15/2057 ^{(c)(f)} | 3,140 | 3,278 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Commercial mortgage-backed securities (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| BMO Mortgage Trust, Series 2025-5C9, Class A3, 5.779% 4/15/2058 ^{(c)(f)} | USD4,599 | \$ 4,838 |
| BMO Mortgage Trust, Series 2025-5C9, Class AS, 6.165% 4/15/2058 ^{(c)(f)} | 2,971 | 3,132 |
| BOCA Commercial Mortgage Trust, Series 2024-BOCA, Class A, (1-month USD CME Term SOFR + 1.921%) 5.88% 8/15/2041 ^{(c)(d)(f)} | 10,000 | 10,028 |
| BX Commercial Mortgage Trust, Series 2022-CSMO, Class A, (1-month USD CME Term SOFR + 2.115%) 6.074% 6/15/2027 ^{(c)(d)(f)} | 4,773 | 4,793 |
| BX Commercial Mortgage Trust, Series 2021-VOLT, Class A, (1-month USD CME Term SOFR + 0.814%) 4.773% 9/15/2036 ^{(c)(d)(f)} | 18,264 | 18,256 |
| BX Trust, Series 2024-KING, Class A, (1-month USD CME Term SOFR + 1.541%) 5.50% 5/15/2034 ^{(c)(d)(f)} | 3,493 | 3,497 |
| BX Trust, Series 2021-SDMF, Class A, (1-month USD CME Term SOFR + 0.703%) 4.662% 9/15/2034 ^{(c)(d)(f)} | 16,596 | 16,528 |
| BX Trust, Series 2021-ARIA, Class A, (1-month USD CME Term SOFR + 1.014%) 4.972% 10/15/2036 ^{(c)(d)(f)} | 5,776 | 5,774 |
| BX Trust, Series 2021-ARIA, Class C, (1-month USD CME Term SOFR + 1.76%) 5.719% 10/15/2036 ^{(c)(d)(f)} | 4,822 | 4,821 |
| BX Trust, Series 2021-ACNT, Class A, (1-month USD CME Term SOFR + 0.964%) 4.923% 11/15/2038 ^{(c)(d)(f)} | 14,834 | 14,819 |
| BX Trust, Series 2022-AHP, Class A, (1-month USD CME Term SOFR + 0.99%) 4.949% 1/17/2039 ^{(c)(d)(f)} | 10,634 | 10,624 |
| BX Trust, Series 2024-CNYN, Class A, (1-month USD CME Term SOFR + 1.442%) 5.401% 4/15/2041 ^{(c)(d)(f)} | 5,264 | 5,270 |
| BX Trust, Series 2024-BIO2, Class A, 5.594% 8/13/2041 ^{(c)(d)(f)} | 21,410 | 21,768 |
| BX Trust, Series 2024-AIRC, Class A, (1-month USD CME Term SOFR + 1.691%) 5.65% 8/15/2041 ^{(c)(d)(f)} | 14,446 | 14,485 |
| BX Trust, Series 2024-FNX, Class A, (1-month USD CME Term SOFR + 1.442%) 5.401% 11/15/2041 ^{(c)(d)(f)} | 14,848 | 14,867 |
| BX Trust, Series 2025-BIO3, Class A, 6.138% 2/10/2042 ^{(c)(d)} | 15,330 | 15,928 |
| BX Trust, Series 2025-VOLT, Class A, (1-month USD CME Term SOFR + 1.70%) 5.70% 12/15/2044 ^{(c)(d)(f)} | 24,862 | 24,892 |
| BX Trust, Series 2025-VOLT, Class C, (1-month USD CME Term SOFR + 2.10%) 6.31% 12/15/2044 ^{(c)(d)(f)} | 2,998 | 3,008 |
| BXP Trust, Series 2017-GM, Class A, 3.379% 6/13/2039 ^{(c)(d)} | 3,158 | 3,096 |
| CALI Mortgage Trust, Series 24-SUN, Class A, (1-month USD CME Term SOFR + 1.89%) 5.85% 7/15/2041 ^{(c)(d)(f)} | 3,180 | 3,187 |
| CALI Mortgage Trust, Series 24-SUN, Class B, (1-month USD CME Term SOFR + 2.34%) 6.299% 7/15/2041 ^{(c)(d)(f)} | 421 | 422 |
| CART, Series 2024-DFW1, Class A, (1-month USD CME Term SOFR + 1.642%) 5.601% 8/15/2041 ^{(c)(d)(f)} | 10,569 | 10,571 |
| CD Commercial Mortgage Trust, Series 2017-CD3, Class A4, 3.631% 2/10/2050 ^(c) | 2,000 | 1,948 |
| CD Commercial Mortgage Trust, Series 2017-CD6, Class A5, 3.456% 11/13/2050 ^(c) | 3,686 | 3,642 |
| Citigroup Commercial Mortgage Trust, Series 2023-PRM3, Class A, 6.36% 7/10/2028 ^{(c)(d)(f)} | 17,000 | 17,738 |
| Citigroup Commercial Mortgage Trust, Series 2023-SMRT, Class A, 6.015% 10/12/2040 ^{(c)(d)(f)} | 6,311 | 6,504 |
| Citigroup Commercial Mortgage Trust, Series 2016-GC36, Class A5, 3.616% 2/10/2049 ^(c) | 772 | 768 |
| Commercial Mortgage Trust, Series 2016-COR1, Class A4, 3.091% 10/10/2049 ^(c) | 4,000 | 3,950 |
| CSAIL Commercial Mortgage Trust, Series 2017-CX9, Class A4, 3.176% 9/15/2050 ^(c) | 318 | 313 |
| CSAIL Commercial Mortgage Trust, Series 2017-CX10, Class A4, 3.191% 11/15/2050 ^(c) | 646 | 637 |
| CSAIL Commercial Mortgage Trust, Series 2017-CX10, Class A5, 3.458% 11/15/2050 ^{(c)(f)} | 882 | 861 |
| DC Commercial Mortgage Trust, Series 2023-DC, Class A, 6.314% 9/12/2040 ^{(c)(d)} | 5,393 | 5,562 |
| Durst Commercial Mortgage Trust, Series 2025-151, Class A, 5.145% 8/10/2042 ^{(c)(d)(f)} | 9,188 | 9,399 |
| Ellington Financial Mortgage Trust, Series 2025-NQM4, Class A1A, 4.972% 9/25/2070 (5.972% on 8/1/2029) ^{(c)(d)(g)} | 9,284 | 9,276 |
| ELM Trust 2024, Series 2024-ELM, Class A10, 5.801% 6/10/2039 ^{(c)(d)(f)} | 3,942 | 3,968 |
| ELM Trust 2024, Series 2024-ELM, Class A15, 5.994% 6/10/2039 ^{(c)(d)(f)} | 4,339 | 4,368 |
| ELM Trust 2024, Series 2024-ELM, Class B10, 6.195% 6/10/2039 ^{(c)(d)(f)} | 5,283 | 5,318 |
| ELM Trust 2024, Series 2024-ELM, Class B15, 6.195% 6/10/2039 ^{(c)(d)(f)} | 4,744 | 4,775 |
| Extended Stay America Trust, Series 2025-ESH, Class A, (1-month USD CME Term SOFR + 1.30%) 5.259% 10/15/2042 ^{(c)(d)(f)} | 5,141 | 5,156 |
| Extended Stay America Trust, Series 2025-ESH, Class B, (1-month USD CME Term SOFR + 1.60%) 5.559% 10/15/2042 ^{(c)(d)(f)} | 390 | 391 |
| FIVE Mortgage Trust, Series 2023-V1, Class A3, 5.668% 2/10/2056 ^{(c)(f)} | 7,079 | 7,270 |
| Fontainebleau Miami Beach Trust, Series 2024-FBLU, Class A, (1-month USD CME Term SOFR + 1.45%) 5.409% 12/15/2039 ^{(c)(d)(f)} | 5,334 | 5,348 |
| FS Commercial Trust, Series 2023-4SZN, Class A, 7.066% 11/10/2039 ^{(c)(d)} | 4,347 | 4,435 |
| FS Trust, Series 2024-HULA, Class A, (1-month USD CME Term SOFR + 1.811%) 5.77% 8/15/2039 ^{(c)(d)(f)} | 8,000 | 8,044 |
| Great Wolf Trust, Series 2024-WLF2, Class A, (1-month USD CME Term SOFR + 1.691%) 5.65% 5/15/2041 ^{(c)(d)(f)} | 7,231 | 7,249 |
| GS Mortgage Securities Trust, Series 2024-70P, Class A, 5.487% 3/10/2041 ^{(c)(d)(f)} | 14,790 | 14,978 |
| GS Mortgage Securities Trust, Series 2017-GS6, Class A3, 3.433% 5/10/2050 ^(c) | 4,459 | 4,404 |

Bonds, notes & other debt instruments (continued)

Mortgage-backed obligations (continued)

Commercial mortgage-backed securities (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|------------------|
| GS Mortgage Securities Trust, Series 2017-GS7, Class A4, 3.43% 8/10/2050 ^(c) | USD1,000 | \$ 986 |
| GS Mortgage Securities Trust, Series 2020-GSA2, Class A5, 2.012% 12/12/2053 ^(c) | 2,975 | 2,637 |
| Hawaii Hotel Trust, Series 2025-MAUI, Class A, (1-month USD CME Term SOFR + 1.393%) 5.352% 3/15/2042 ^{(c)(d)(f)} | 8,709 | 8,728 |
| Hawaii Hotel Trust, Series 2025-MAUI, Class B, (1-month USD CME Term SOFR + 1.742%) 5.701% 3/15/2042 ^{(c)(d)(f)} | 1,617 | 1,620 |
| HTL Commercial Mortgage Trust, Series 2024-T53, Class A, 5.876% 5/10/2039 ^{(c)(d)(f)} | 7,830 | 7,927 |
| Hudson Yards Mortgage Trust, Series 2025-SPRL, Class A, 5.649% 1/13/2040 ^{(c)(d)(f)} | 15,227 | 15,829 |
| INTOWN Mortgage Trust, Series 2025-STAY, Class A, (1-month USD CME Term SOFR + 1.35%) 5.309% 3/15/2042 ^{(c)(d)(f)} | 9,982 | 9,989 |
| JPMBB Commercial Mortgage Securities Trust, Series 2014-C26, Class B, 3.951% 1/15/2048 ^(c) | 1,261 | 1,216 |
| JPMDB Commercial Mortgage Securities Trust, Series 2017-C7, Class A5, 3.409% 10/15/2050 ^(c) | 250 | 246 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class A, 3.024% 1/5/2039 ^{(c)(d)} | 7,510 | 6,772 |
| JPMDB Commercial Mortgage Securities Trust, Series 2016-C4, Class A3, 3.141% 12/15/2049 ^(c) | 2,675 | 2,628 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4, Class A4, 3.648% 12/15/2049 ^{(c)(f)} | 2,738 | 2,714 |
| JPMorgan Chase Commercial Mortgage Securities Trust, Series 2017-JP5, Class AS, 3.723% 3/15/2050 ^(c) | 2,145 | 2,130 |
| JW Commercial Mortgage Trust 2024-MRCO, Series 2024-BERY, Class A, (1-month USD CME Term SOFR + 1.593%) 5.552% 11/15/2039 ^{(c)(d)(f)} | 4,950 | 4,959 |
| KSL Commercial Mortgage Trust, Series 2024-HT2, Class A, (1-month USD CME Term SOFR + 1.542%) 5.501% 12/15/2039 ^{(c)(d)(f)} | 7,733 | 7,742 |
| LV Trust, Series 2024-SHOW, Class A, 5.274% 10/10/2041 ^{(c)(d)(f)} | 10,198 | 10,405 |
| Manhattan West Mortgage Trust, Series 2020-1MW, Class A, 2.13% 9/10/2039 ^{(c)(d)} | 6,622 | 6,350 |
| MHC Commercial Mortgage Trust, CMO, Series 2021-MHC, Class A, (1-month USD CME Term SOFR + 0.915%) 4.874% 4/15/2038 ^{(c)(d)(f)} | 1,325 | 1,325 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2017-C34, Class ASB, 3.354% 11/15/2052 ^(c) | 490 | 486 |
| Morgan Stanley Bank of America Merrill Lynch Trust, Series 2025-5C1, Class AS, 6.011% 3/15/2058 ^(c) | 5,060 | 5,282 |
| NYC Commercial Mortgage Trust, Series 2025-28L, Class A, 4.668% 11/5/2038 ^{(c)(d)(f)} | 10,711 | 10,741 |
| NYC Commercial Mortgage Trust, Series 2025-28L, Class B, 5.007% 11/5/2038 ^{(c)(d)(f)} | 777 | 779 |
| One Market Plaza Trust, Series 2017-1MKT, Class A, 3.614% 2/10/2032 ^{(c)(d)} | 7,505 | 7,172 |
| SDR Commercial Mortgage Trust, Series 2024-DSNY, Class A, (1-month USD CME Term SOFR + 1.392%) 5.351% 5/15/2039 ^{(c)(d)(f)} | 6,371 | 6,379 |
| SFO Commerical Mortgage Trust, Series 2021-555, Class A, (1-month USD CME Term SOFR + 1.264%) 5.223% 5/15/2038 (1-month USD CME Term SOFR + 1.514% on 5/15/2026) ^{(c)(d)(g)} | 15,780 | 15,699 |
| SFO Commerical Mortgage Trust, Series 2021-555, Class B, (1-month USD CME Term SOFR + 1.614%) 5.573% 5/15/2038 ^{(c)(d)(f)} | 500 | 497 |
| SG Commercial Mortgage Securities Trust, Series 2016-C5, Class A3, 2.779% 10/10/2048 ^(c) | 673 | 671 |
| SREIT Trust, Series 2021-MFP, Class A, (1-month USD CME Term SOFR + 0.845%) 4.804% 11/15/2038 ^{(c)(d)(f)} | 3,630 | 3,628 |
| StorageMart Commercial Mortgage Trust, Series 2022-MINI, Class A, (1-month USD CME Term SOFR + 1.00%) 4.959% 1/15/2039 ^{(c)(d)(f)} | 16,312 | 16,292 |
| SWCH Commercial Mortgage Trust, Series 2025-DATA, Class A, (1-month USD CME Term SOFR + 1.443%) 5.402% 2/15/2042 ^{(c)(d)(f)} | 20,328 | 20,176 |
| UBS Commercial Mortgage Trust, Series 2017-C2, Class A4, 3.487% 8/15/2050 ^(c) | 2,954 | 2,923 |
| Wells Fargo Commercial Mortgage Trust, Series 2025-1918, Class A, 5.575% 9/15/2040 ^{(c)(d)(f)} | 414 | 420 |
| Wells Fargo Commercial Mortgage Trust, Series 2016-C34, Class A4, 3.096% 6/15/2049 ^(c) | 5,160 | 5,125 |
| Wells Fargo Commercial Mortgage Trust, Series 2017-C39, Class A5, 3.418% 9/15/2050 ^(c) | 4,681 | 4,593 |
| Wells Fargo Commercial Mortgage Trust, Series 2017-C40, Class AS, 3.854% 10/15/2050 ^{(c)(f)} | 1,000 | 974 |
| Wells Fargo Commercial Mortgage Trust, Series 2024-5C1, Class AS, 6.52% 7/15/2057 ^(c) | 410 | 432 |
| Wells Fargo Commercial Mortgage Trust, Series 2024-5C2, Class A3, 5.92% 11/15/2057 ^{(c)(f)} | 2,452 | 2,593 |
| Wells Fargo Commercial Mortgage Trust, Series 2024-5C2, Class AS, 6.145% 11/15/2057 ^{(c)(f)} | 3,899 | 4,108 |
| WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, (1-month USD CME Term SOFR + 2.789%) 6.748% 11/15/2027 ^{(c)(d)(f)} | 15,121 | 15,178 |
| | | 709,982 |
| Total mortgage-backed obligations | | 2,602,376 |

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans 7.90%

Financials 3.91%

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| American Express Co. 4.90% 2/13/2026 | USD1,250 | \$ 1,251 |
| American Express Co. 5.645% 4/23/2027 (USD-SOFR + 0.75% on 4/23/2026) ^(g) | 18,000 | 18,112 |
| American Express Co. 4.731% 4/25/2029 (USD-SOFR + 1.26% on 4/25/2028) ^(g) | 9,000 | 9,151 |
| American Express Co. 6.489% 10/30/2031 (USD-SOFR + 1.94% on 10/30/2030) ^(g) | 4,522 | 4,964 |
| Bank of America Corp. 5.08% 1/20/2027 (USD-SOFR + 1.29% on 1/20/2026) ^(g) | 2,500 | 2,503 |
| Bank of America Corp. 4.979% 1/24/2029 (USD-SOFR + 0.83% on 1/24/2028) ^(g) | 5,000 | 5,094 |
| Bank of America Corp. 5.162% 1/24/2031 (USD-SOFR + 1.00% on 1/24/2030) ^(g) | 11,250 | 11,672 |
| Bank of Montreal 4.567% 9/10/2027 (USD-SOFR + 0.88% on 9/10/2026) ^(g) | 10,000 | 10,037 |
| BPCE SA 5.975% 1/18/2027 (USD-SOFR + 2.10% on 1/18/2026) ^{(d)(g)} | 10,000 | 10,019 |
| Chubb INA Holdings, LLC 3.35% 5/3/2026 | 1,275 | 1,272 |
| Citibank, NA 4.929% 8/6/2026 | 3,000 | 3,016 |
| Citigroup, Inc. 4.786% 3/4/2029 (USD-SOFR + 0.87% on 3/4/2028) ^(g) | 8,100 | 8,216 |
| Cooperatieve Rabobank UA 4.85% 1/9/2026 | 20,000 | 20,013 |
| Corebridge Global Funding 4.25% 8/21/2028 ^(d) | 15,000 | 15,043 |
| Guardian Life Global Funding 0.875% 12/10/2025 ^(d) | 8,000 | 7,993 |
| HSBC Holdings PLC 4.619% 11/6/2031 (USD-SOFR + 1.19% on 11/6/2030) ^(g) | 4,870 | 4,903 |
| Intercontinental Exchange, Inc. 3.95% 12/1/2028 | 10,000 | 10,014 |
| JPMorgan Chase & Co. 5.571% 4/22/2028 (USD-SOFR + 0.93% on 4/22/2027) ^(g) | 13,000 | 13,262 |
| JPMorgan Chase & Co. 4.851% 7/25/2028 (USD-SOFR + 1.99% on 7/25/2027) ^(g) | 5,000 | 5,068 |
| JPMorgan Chase & Co. 4.505% 10/22/2028 (USD-SOFR + 0.86% on 10/22/2027) ^(g) | 11,295 | 11,400 |
| JPMorgan Chase & Co. 5.299% 7/24/2029 (USD-SOFR + 1.45% on 7/24/2028) ^(g) | 31,000 | 31,971 |
| JPMorgan Chase & Co. 5.012% 1/23/2030 (USD-SOFR + 1.31% on 1/23/2029) ^(g) | 10,000 | 10,270 |
| JPMorgan Chase & Co. 4.603% 10/22/2030 (USD-SOFR + 1.04% on 10/22/2029) ^(g) | 10,644 | 10,821 |
| JPMorgan Chase & Co. 4.255% 10/22/2031 (USD-SOFR + 0.93% on 10/22/2030) ^(g) | 10,000 | 10,014 |
| Lloyds Banking Group PLC 5.985% 8/7/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.48% on 8/7/2026) ^(g) | 15,000 | 15,182 |
| Lloyds Banking Group PLC 5.462% 1/5/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.375% on 1/5/2027) ^(g) | 1,325 | 1,344 |
| Mastercard, Inc. 4.10% 1/15/2028 | 15,865 | 15,985 |
| Mastercard, Inc. 4.55% 3/15/2028 | 6,505 | 6,625 |
| Met Tower Global Funding 1.25% 9/14/2026 ^(d) | 10,000 | 9,794 |
| Metropolitan Life Global Funding I 5.00% 1/6/2026 ^(d) | 10,000 | 10,009 |
| Metropolitan Life Global Funding I 1.875% 1/11/2027 ^(d) | 16,000 | 15,644 |
| Metropolitan Life Global Funding I 4.40% 6/30/2027 ^(d) | 5,600 | 5,637 |
| Morgan Stanley 5.652% 4/13/2028 (USD-SOFR + 1.01% on 4/13/2027) ^(g) | 10,000 | 10,206 |
| Morgan Stanley 4.968% 7/14/2028 (USD-SOFR + 0.93% on 7/14/2027) ^(g) | 10,000 | 10,143 |
| Morgan Stanley 4.133% 10/18/2029 (USD-SOFR + 0.913% on 10/18/2028) ^(g) | 11,500 | 11,501 |
| Morgan Stanley 5.23% 1/15/2031 (USD-SOFR + 1.108% on 1/15/2030) ^(g) | 5,000 | 5,173 |
| Morgan Stanley 4.356% 10/22/2031 (USD-SOFR + 1.074% on 10/22/2030) ^(g) | 10,000 | 10,013 |
| National Australia Bank, Ltd. 5.087% 6/11/2027 | 2,000 | 2,038 |
| National Australia Bank, Ltd. 4.50% 10/26/2027 | 20,000 | 20,258 |
| New York Life Global Funding 0.85% 1/15/2026 ^(d) | 8,000 | 7,968 |
| Northwestern Mutual Global Funding 0.80% 1/14/2026 ^(d) | 7,207 | 7,178 |
| Northwestern Mutual Global Funding 4.11% 9/12/2027 ^(d) | 2,500 | 2,509 |
| PNC Financial Services Group, Inc. 5.102% 7/23/2027 (USD-SOFR + 0.796% on 7/23/2026) ^(g) | 12,500 | 12,570 |
| PNC Financial Services Group, Inc. 5.582% 6/12/2029 (USD-SOFR + 1.841% on 6/12/2028) ^(g) | 2,500 | 2,592 |
| PNC Financial Services Group, Inc. 5.222% 1/29/2031 (USD-SOFR + 1.072% on 1/29/2030) ^(g) | 5,000 | 5,188 |
| Royal Bank of Canada 4.965% 1/24/2029 (USD-SOFR + 0.83% on 1/24/2028) ^(g) | 10,000 | 10,186 |
| Swedbank AB 6.136% 9/12/2026 ^(d) | 20,000 | 20,325 |
| Toronto-Dominion Bank (The) 4.861% 1/31/2028 | 7,500 | 7,633 |
| Toronto-Dominion Bank (The) 4.783% 12/17/2029 | 6,000 | 6,153 |

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Financials (continued)

| | Principal amount (000) | Value (000) |
|---|---------------------------|----------------|
| Truist Financial Corp. 5.071% 5/20/2031 (USD-SOFR + 1.309% on 5/20/2030) ^(g) | USD6,771 | \$ 6,971 |
| Wells Fargo & Co. 5.707% 4/22/2028 (USD-SOFR + 1.07% on 4/22/2027) ^(g) | 13,000 | 13,280 |
| | | <u>488,184</u> |

Consumer discretionary 1.29%

| | | |
|---|--------|----------------|
| Amazon.com, Inc. 3.90% 11/20/2028 | 7,000 | 7,029 |
| Amazon.com, Inc. 4.10% 11/20/2030 | 7,000 | 7,035 |
| American Honda Finance Corp. 4.80% 3/5/2030 | 16,702 | 17,078 |
| BMW US Capital, LLC 5.05% 3/21/2030 ^(d) | 10,000 | 10,303 |
| Daimler Trucks Finance North America, LLC 5.15% 1/16/2026 ^(d) | 1,671 | 1,673 |
| Daimler Trucks Finance North America, LLC 2.00% 12/14/2026 ^(d) | 6,525 | 6,395 |
| Daimler Trucks Finance North America, LLC 5.00% 1/15/2027 ^(d) | 3,502 | 3,537 |
| Daimler Trucks Finance North America, LLC 4.95% 1/13/2028 ^(d) | 14,843 | 15,068 |
| Daimler Trucks Finance North America, LLC 5.40% 9/20/2028 ^(d) | 6,068 | 6,261 |
| Hyundai Capital America 5.45% 6/24/2026 ^(d) | 6,226 | 6,269 |
| Hyundai Capital America 5.275% 6/24/2027 ^(d) | 10,000 | 10,170 |
| Hyundai Capital America 4.90% 6/23/2028 ^(d) | 9,396 | 9,555 |
| Hyundai Capital America 4.25% 9/18/2028 ^(d) | 5,979 | 5,977 |
| Hyundai Capital America 5.10% 6/24/2030 ^(d) | 9,390 | 9,632 |
| Toyota Motor Credit Corp. 0.80% 1/9/2026 | 2,500 | 2,491 |
| Toyota Motor Credit Corp. 4.60% 1/8/2027 | 2,500 | 2,523 |
| Toyota Motor Credit Corp. 5.55% 11/20/2030 | 10,055 | 10,689 |
| Volkswagen Group of America Finance, LLC 4.95% 3/25/2027 ^(d) | 9,573 | 9,653 |
| Volkswagen Group of America Finance, LLC 5.05% 3/27/2028 ^(d) | 20,000 | 20,309 |
| | | <u>161,647</u> |

Consumer staples 0.76%

| | | |
|--|--------|---------------|
| Mars, Inc. 4.45% 3/1/2027 ^(d) | 8,164 | 8,221 |
| Mars, Inc. 4.60% 3/1/2028 ^(d) | 24,414 | 24,733 |
| Mars, Inc. 4.80% 3/1/2030 ^(d) | 25,000 | 25,619 |
| Mars, Inc. 5.00% 3/1/2032 ^(d) | 7,000 | 7,238 |
| Philip Morris International, Inc. 4.875% 2/15/2028 | 2,500 | 2,548 |
| Philip Morris International, Inc. 4.00% 10/29/2030 | 9,049 | 8,970 |
| Procter & Gamble Co. 4.10% 1/26/2026 | 5,254 | 5,253 |
| Procter & Gamble Co. 1.00% 4/23/2026 | 2,389 | 2,362 |
| Walmart, Inc. 3.90% 4/15/2028 | 5,000 | 5,033 |
| Walmart, Inc. 4.00% 4/15/2030 | 5,000 | 5,062 |
| | | <u>95,039</u> |

Communication services 0.43%

| | | |
|--|--------|---------------|
| Alphabet, Inc. 3.875% 11/15/2028 | 10,000 | 10,061 |
| Alphabet, Inc. 4.00% 5/15/2030 | 16,775 | 16,879 |
| Comcast Corp. 5.10% 6/1/2029 | 10,000 | 10,349 |
| Meta Platforms, Inc. 4.20% 11/15/2030 | 9,704 | 9,774 |
| SBA Tower Trust 1.631% 11/15/2026 ^(d) | 6,741 | 6,571 |
| | | <u>53,634</u> |

Information technology 0.41%

| | | |
|---|--------|--------|
| Accenture Capital, Inc. 3.90% 10/4/2027 | 11,500 | 11,534 |
| Amphenol Corp. 3.80% 11/15/2027 | 800 | 799 |
| Amphenol Corp. 3.90% 11/15/2028 | 800 | 801 |
| Apple, Inc. 4.00% 5/10/2028 | 7,500 | 7,561 |

Bonds, notes & other debt instruments (continued)

Corporate bonds, notes & loans (continued)

Information technology (continued)

| | Principal amount (000) | Value (000) |
|-------------------------------------|---------------------------|----------------|
| Cisco Systems, Inc. 4.80% 2/26/2027 | USD22,535 | \$ 22,805 |
| Microsoft Corp. 3.40% 6/15/2027 | 7,500 | 7,482 |
| | | <u>50,982</u> |

Health care 0.40%

| | | |
|---|--------|---------------|
| AbbVie, Inc. 4.80% 3/15/2027 | 13,000 | 13,146 |
| AbbVie, Inc. 4.80% 3/15/2029 | 1,250 | 1,283 |
| Ascension Health 4.294% 11/15/2030 | 5,101 | 5,140 |
| Eli Lilly and Co. 5.00% 2/27/2026 | 1,250 | 1,250 |
| Eli Lilly and Co. 4.75% 2/12/2030 | 7,945 | 8,187 |
| Johnson & Johnson 4.50% 3/1/2027 | 16,500 | 16,671 |
| Novartis Capital Corp. 2.00% 2/14/2027 | 3,656 | 3,584 |
| Roche Holdings, Inc. 4.203% 9/9/2029 ^(d) | 1,112 | 1,122 |
| | | <u>50,383</u> |

Energy 0.25%

| | | |
|--|--------|---------------|
| Chevron USA, Inc. 4.687% 4/15/2030 | 9,447 | 9,695 |
| Enterprise Products Operating, LLC 4.60% 1/15/2031 | 6,574 | 6,672 |
| Qatar Energy 1.375% 9/12/2026 ^(d) | 15,000 | 14,679 |
| | | <u>31,046</u> |

Materials 0.24%

| | | |
|---|--------|---------------|
| BHP Billiton Finance (USA), Ltd. 4.875% 2/27/2026 | 8,000 | 8,012 |
| BHP Billiton Finance (USA), Ltd. 5.25% 9/8/2026 | 6,000 | 6,056 |
| EIDP, Inc. 4.50% 5/15/2026 | 5,417 | 5,417 |
| Rio Tinto Finance (USA) PLC 4.875% 3/14/2030 | 10,000 | 10,298 |
| | | <u>29,783</u> |

Utilities 0.21%

| | | |
|--|--------|---------------|
| Florida Power & Light Co. 5.15% 6/15/2029 | 1,000 | 1,041 |
| Southern California Edison Co. 4.875% 2/1/2027 | 4,885 | 4,915 |
| Southern California Edison Co. 5.30% 3/1/2028 | 5,100 | 5,202 |
| Southern California Edison Co. 5.65% 10/1/2028 | 661 | 684 |
| Southern California Edison Co. 5.25% 3/15/2030 | 13,900 | 14,282 |
| | | <u>26,124</u> |

Total corporate bonds, notes & loans

986,822

Bonds & notes of governments & government agencies outside the U.S. 1.19%

Supra National 0.26%

| | | |
|---|--------|---------------|
| Asian Development Bank 1.00% 4/14/2026 | 9,599 | 9,498 |
| Asian Development Bank 3.875% 9/28/2032 | 1,163 | 1,166 |
| Corporacion Andina de Fomento 5.00% 1/24/2029 | 7,017 | 7,250 |
| European Investment Bank 4.00% 2/15/2029 | 14,700 | 14,905 |
| | | <u>32,819</u> |

Canada 0.25%

| | | |
|---|--------|---------------|
| CPPIB Capital, Inc. 0.875% 9/9/2026 ^(d) | 10,154 | 9,936 |
| CPPIB Capital, Inc. 4.375% 1/30/2027 ^(d) | 1,702 | 1,714 |
| CPPIB Capital, Inc. 4.25% 7/20/2028 ^(d) | 2,393 | 2,431 |
| Ontario Teachers' Finance Trust 0.875% 9/21/2026 ^(d) | 6,173 | 6,033 |
| Ontario Teachers' Finance Trust 3.00% 4/13/2027 ^(d) | 8,000 | 7,926 |
| Saskatchewan (Province of) 3.25% 6/8/2027 | 3,364 | 3,341 |
| | | <u>31,381</u> |

Bonds, notes & other debt instruments (continued)

Bonds & notes of governments & government agencies outside the U.S. (continued)

| | Principal amount (000) | Value (000) |
|--|---------------------------|-------------------|
| Saudi Arabia 0.22% | | |
| Saudi Arabia (Kingdom of) 3.25% 10/26/2026 | USD2,000 | \$ 1,987 |
| Saudi Arabia (Kingdom of) 4.25% 9/9/2030 ^(d) | 25,345 | 25,359 |
| | | <u>27,346</u> |
| United Arab Emirates 0.12% | | |
| Abu Dhabi (Emirate of) 3.125% 10/11/2027 ^(d) | 15,000 | <u>14,853</u> |
| Sweden 0.09% | | |
| Sweden (Kingdom of) 4.375% 1/30/2026 ^(d) | 8,840 | 8,845 |
| Swedish Export Credit Corp. 4.375% 2/13/2026 | 2,660 | <u>2,661</u> |
| | | <u>11,506</u> |
| Kuwait 0.08% | | |
| Kuwait (State of) 4.016% 10/9/2028 ^(d) | 10,100 | <u>10,108</u> |
| Japan 0.08% | | |
| Japan Bank for International Cooperation 4.25% 1/26/2026 | 9,626 | <u>9,629</u> |
| France 0.07% | | |
| Caisse d'Amortissement de la Dette Sociale 4.00% 1/25/2026 ^(d) | 9,184 | <u>9,183</u> |
| Chile 0.02% | | |
| Chile (Republic of) 4.85% 1/22/2029 | 1,855 | <u>1,896</u> |
| Total bonds & notes of governments & government agencies outside the U.S. | | <u>148,721</u> |
| Total bonds, notes & other debt instruments (cost: \$11,575,699,000) | | <u>11,628,453</u> |

Short-term securities 7.66%

Money market investments 7.65%

| | Shares | |
|---|-----------|----------------|
| Capital Group Central Cash Fund 3.94% ^{(j)(k)} | 9,561,128 | <u>956,017</u> |

Asset-backed obligations 0.01%

| | Coupon rate | Principal amount (000) | |
|---|-------------|---------------------------|----------------|
| PEAC Solutions Receivables, LLC 2/20/2026 ^{(c)(d)} | 4.592% | USD806 | 806 |
| Total short-term securities (cost: \$956,851,000) | | | <u>956,823</u> |

Options purchased (equity style) 0.00%

| | |
|---|---------------------|
| Options purchased (equity style)* | <u>234</u> |
| Total options purchased (equity style) (cost: \$951,000) | <u>234</u> |
| Total investment securities 100.74% (cost: \$12,533,501,000) | 12,585,510 |
| Total options written (equity style) [†] 0.00% (premium received: \$133,000) | (97) |
| Other assets less liabilities (0.74)% | <u>(92,724)</u> |
| Net assets 100.00% | <u>\$12,492,689</u> |

*Options purchased (equity style)

Options on futures

| Description | Number of contracts | Expiration date | Exercise price | Notional amount (000) | Value at 11/30/2025 (000) |
|-----------------------------|---------------------|-----------------|----------------|-----------------------|---------------------------|
| Call | | | | | |
| 3 Month SOFR Futures Option | 564 | 12/12/2025 | USD97.00 | USD141,000 | \$ 4 |
| 3 Month SOFR Futures Option | 4,650 | 12/12/2025 | 98.00 | 1,162,500 | 29 |
| 3 Month SOFR Futures Option | 1,200 | 3/13/2026 | 96.63 | 300,000 | 172 |
| | | | | | <u>\$205</u> |
| Put | | | | | |
| 3 Month SOFR Futures Option | 4,650 | 12/12/2025 | USD95.69 | USD1,162,500 | \$ 29 |
| | | | | | <u>\$234</u> |

†Options written (equity style)

Options on futures

| Description | Number of contracts | Expiration date | Exercise price | Notional amount (000) | Value at 11/30/2025 (000) |
|-----------------------------|---------------------|-----------------|----------------|-----------------------|---------------------------|
| Call | | | | | |
| 3 Month SOFR Futures Option | 1,200 | 3/13/2026 | USD96.81 | USD(300,000) | \$(97) |

Futures contracts

| Contracts | Type | Number of contracts | Expiration date | Notional amount (000) | Value and unrealized appreciation (depreciation) at 11/30/2025 (000) |
|--|-------|---------------------|-----------------|-----------------------|--|
| 30 Day Federal Funds Futures | Long | 566 | 2/2/2026 | USD227,232 | \$ 11 |
| 30 Day Federal Funds Futures | Long | 565 | 3/2/2026 | 226,971 | 120 |
| 3 Month SOFR Futures | Long | 6 | 3/18/2026 | 1,444 | 1 |
| 3 Month SOFR Futures | Long | 447 | 9/16/2026 | 108,057 | (100) |
| 3 Month SOFR Futures | Short | 311 | 9/20/2028 | (75,278) | (11) |
| 2 Year U.S. Treasury Note Futures | Long | 28,278 | 4/6/2026 | 5,906,125 | 465 |
| 5 Year U.S. Treasury Note Futures | Short | 3,447 | 4/6/2026 | (378,362) | 144 |
| 10 Year U.S. Treasury Note Futures | Short | 4,192 | 3/31/2026 | (475,137) | 537 |
| 10 Year Ultra U.S. Treasury Note Futures | Short | 5,183 | 3/31/2026 | (602,281) | (4,227) |
| 20 Year U.S. Treasury Bond Futures | Short | 229 | 3/31/2026 | (26,893) | 72 |
| 30 Year Ultra U.S. Treasury Bond Futures | Short | 314 | 3/31/2026 | (37,974) | (194) |
| | | | | | <u>\$(3,182)</u> |

Swap contracts

Interest rate swaps

Centrally cleared interest rate swaps

| Receive | | Pay | | Expiration date | Notional amount (000) | Value at 11/30/2025 (000) | Upfront premium paid (received) (000) | Unrealized appreciation (depreciation) at 11/30/2025 (000) |
|---------|-------------------|---------|-------------------|-----------------|-----------------------|---------------------------|---------------------------------------|--|
| Rate | Payment frequency | Rate | Payment frequency | | | | | |
| 3.948% | Annual | SOFR | Annual | 11/6/2026 | USD19,000 | \$ 70 | \$— | \$ 70 |
| SOFR | Annual | 3.2845% | Annual | 12/15/2027 | 442,000 | 17 | — | 17 |
| 3.8825% | Annual | SOFR | Annual | 12/7/2028 | 16,590 | 300 | — | 300 |
| SOFR | Annual | 3.878% | Annual | 12/6/2033 | 12,070 | (332) | — | (332) |
| | | | | | | <u>\$ 55</u> | <u>\$—</u> | <u>\$ 55</u> |

Investments in affiliates ^(k)

| | Value at 9/1/2025 (000) | Additions (000) | Reductions (000) | Net realized gain (loss) (000) | Net unrealized appreciation (depreciation) (000) | Value at 11/30/2025 (000) | Dividend or interest income (000) |
|--|-------------------------|-----------------|------------------|--------------------------------|--|---------------------------|-----------------------------------|
|--|-------------------------|-----------------|------------------|--------------------------------|--|---------------------------|-----------------------------------|

Short-term securities 7.65%

Money market investments 7.65%

| | | | | | | | |
|--|-------------|-------------|-------------|------|---------|-----------|----------|
| Capital Group Central Cash Fund 3.94% ^(j) | \$1,608,255 | \$1,102,032 | \$1,754,005 | \$16 | \$(281) | \$956,017 | \$16,139 |
|--|-------------|-------------|-------------|------|---------|-----------|----------|

^(a) All or a portion of this security was pledged as collateral. The total value of pledged collateral was \$38,017,000, which represented 0.30% of the net assets of the fund.

^(b) Index-linked bond whose principal amount moves with a government price index.

^(c) Principal payments may be made periodically. Therefore, the effective maturity date may be earlier than the stated maturity date.

^(d) Acquired in a transaction exempt from registration under Rule 144A or, for commercial paper, Section 4(a)(2) of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$4,246,492,000, which represented 33.99% of the net assets of the fund.

^(e) Scheduled interest and/or principal payment was not received.

^(f) Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. Some coupon rates are determined by the issuer or agent based on current market conditions; therefore, the reference rate and spread are not available.

^(g) Step bond; coupon rate may change at a later date.

^(h) Amount less than one thousand.

⁽ⁱ⁾ Represents securities transacted on a TBA basis.

^(j) Rate represents the seven-day yield at 11/30/2025.

^(k) Affiliate of the fund or part of the same "group of investment companies" as the fund, as defined under the Investment Company Act of 1940, as amended.

Valuation disclosures

Capital Research and Management Company ("CRMC"), the fund's investment adviser, values the fund's investments at fair value as defined by accounting principles generally accepted in the United States of America. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open. Security transactions are recorded by the fund as of the date the trades are executed with brokers.

Methods and inputs – The fund's investment adviser uses the following methods and inputs to establish the fair value of the fund's assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Fixed-income securities, including short-term securities, are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more of the inputs described in the following table. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the fund is authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

| Fixed-income class | Examples of standard inputs |
|--|---|
| All | Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as "standard inputs") |
| Corporate bonds, notes & loans; convertible securities | Standard inputs and underlying equity of the issuer |
| Bonds & notes of governments & government agencies | Standard inputs and interest rate volatilities |
| Mortgage-backed; asset-backed obligations | Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information |
| Municipal securities | Standard inputs and, for certain distressed securities, cash flows or liquidation values using a net present value calculation based on inputs that include, but are not limited to, financial statements and debt contracts |

The Capital Group Central Cash Fund ("CCF"), a fund within the Capital Group Central Fund Series ("Central Funds"), is valued based upon a floating net asset value, which fluctuates with changes in the value of CCF's portfolio securities. The underlying securities are valued based on the policies and procedures in CCF's statement of additional information. Exchange-traded options and futures are generally valued at the official closing price for options and official settlement price for futures on the exchange or market on which such instruments are traded, as of the close of business on the day such instruments are being valued. The average month-end notional amount of options on futures while held was \$3,030,383,000. The average month-end notional amount of futures contracts while held was \$7,327,513,000. Swaps are generally valued using evaluated prices obtained from third-party pricing vendors who calculate these values based on market inputs that may include the yields of the indices referenced in the instrument and the relevant curve, dealer quotes, default probabilities and recovery rates, and terms of the contract. The average month-end notional amounts of interest rate swaps while held were \$173,010,000.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with U.S. Securities and Exchange Commission rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure – The fund’s board of trustees has designated the fund’s investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the “Committee”) to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser’s valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser’s global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund’s board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications – The fund’s investment adviser classifies the fund’s assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser’s determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. The fund’s valuation levels as of November 30, 2025, were as follows (dollars in thousands):

| | Investment securities | | | |
|--|-----------------------|---------------------|------------|---------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Assets: | | | | |
| Bonds, notes & other debt instruments: | | | | |
| U.S. Treasury bonds & notes | \$ — | \$ 4,648,235 | \$— | \$ 4,648,235 |
| Asset-backed obligations | — | 3,242,299 | — | 3,242,299 |
| Mortgage-backed obligations | — | 2,602,376 | — | 2,602,376 |
| Corporate bonds, notes & loans | — | 986,822 | — | 986,822 |
| Bonds & notes of governments & government agencies outside the U.S. | — | 148,721 | — | 148,721 |
| Short-term securities | 956,017 | 806 | — | 956,823 |
| Options purchased on futures (equity style) | 234 | — | — | 234 |
| Total | <u>\$956,251</u> | <u>\$11,629,259</u> | <u>\$—</u> | <u>\$12,585,510</u> |
| | | | | |
| | Other investments* | | | |
| | Level 1 | Level 2 | Level 3 | Total |
| Assets: | | | | |
| Unrealized appreciation on futures contracts | \$ 1,350 | \$ — | \$— | \$ 1,350 |
| Unrealized appreciation on centrally cleared interest rate swaps | — | 387 | — | 387 |
| Liabilities: | | | | |
| Value of options written (equity style) | (97) | — | — | (97) |
| Unrealized depreciation on futures contracts | (4,532) | — | — | (4,532) |
| Unrealized depreciation on centrally cleared interest rate swaps | — | (332) | — | (332) |
| Total | <u>\$(3,279)</u> | <u>\$ 55</u> | <u>\$—</u> | <u>\$(3,224)</u> |

*Options written, futures contracts and interest rate swaps are not included in the fund’s investment portfolio.

Key to abbreviation(s)

Assn. = Association

CLO = Collateralized Loan Obligations

CME = CME Group

CMO = Collateralized Mortgage Obligations

DAC = Designated Activity Company

SOFR = Secured Overnight Financing Rate

TBA = To be announced

USD = U.S. dollars

UST = U.S. Treasury

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from your financial professional and should be read carefully before investing. You may also call American Funds Service Company (AFS) at (800) 421-4225 or visit the Capital Group website at capitalgroup.com.

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