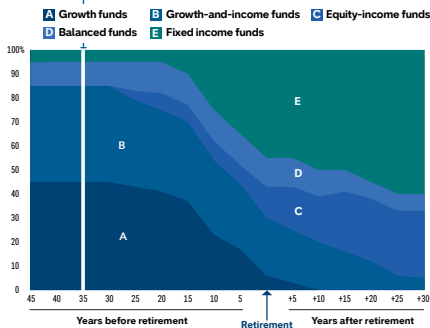


Inside American Funds 2055 Target Date Retirement Fund®



Began operations:
February 1, 2010

Investment objectives:
Depending on the proximity to its target date, which we define as the year that corresponds roughly to the year in which the investor expects to retire, the fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital. The fund will increasingly emphasize income and conservation of capital by investing a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. In this way, the fund seeks to balance total return and stability over time.

Total series assets:
\$351.5 billion
(Figure shown is for the month ending December 31, 2025. Assets are for all funds and shares in the American Funds Target Date Retirement Series®.)

2055		Actual underlying funds as of 12/31/25	
6.0%	Bond fund	U.S. Government Securities Fund®	5.0%
8.2%		American Funds Emerging Markets Bond Fund®	1.0%
0.8%	Balanced funds	American Balanced Fund®	6.2%
		American Funds Global Balanced Fund	2.0%
	Equity-income	The Income Fund of America®	0.4%
		Capital Income Builder®	0.4%
	Growth-and-Income funds	American Mutual Fund®	6.2%
		Washington Mutual Investors Fund	8.0%
	The Investment Company of America®	Capital World Growth and Income Fund®	7.8%
	Fundamental Investors®		8.8% ▶ Details on back
	Growth funds	American Funds Global Insight Fund	2.2%
		AMCAP Fund®	7.0%
		New Perspective Fund®	9.0%
	The Growth Fund of America®	EUPAC Fund™	2.0%
		New World Fund®	7.6%
		The New Economy Fund®	4.8%
	SMALLCAP World Fund®		8.8% ▶ Details on back
48.4%			

The fund is designed for investors who plan to retire in, or close to, the year 2055 and begin withdrawing their money. Although the target date portfolios are managed for investors on a projected retirement date time frame, the fund's allocation strategy does not guarantee that investors' retirement goals will be met.

Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each fund for approximately 30 years after it reaches its target date.

Totals may not reconcile due to rounding and/or cash flows.

Allocations shown are as of January 1, 2026, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus/characteristics statement. Underlying funds may be added or removed during the year. For quarterly updates of the fund allocations, visit capitalgroup.com.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

▶ The Investment Company of America

- The fund's investment objectives are to achieve long-term growth of capital and income.
- One of the nation's oldest and largest mutual funds. It emphasizes investments in well-established blue chip companies, representing a wide cross section of the U.S. economy.
- Principally invests in common stocks; may also hold securities convertible into common stocks, as well as bonds (generally rated Baa or BBB or better, or unrated but determined by the fund's investment adviser to be of equivalent quality), U.S. government securities, nonconvertible preferred stocks, and cash and equivalents.

▶ Fundamental Investors

- The fund's investment objective is to achieve long-term growth of capital and income.
- Using principles of fundamental analysis, the fund seeks undervalued and overlooked opportunities with the potential for long-term growth. Companies under consideration for the portfolio often have strong balance sheets, high-quality products and leading market share. The fund seeks to invest in companies that represent good value and possess above-average potential for growth in sales, earnings and dividends.
- The fund primarily invests in common stocks or securities convertible into common stocks, bonds, U.S. government securities and cash.

▶ The Growth Fund of America

- The fund's investment objective is to provide growth of capital.
- Has the flexibility to invest wherever the best growth opportunities may be.
- Invests at least 65% of its assets in common stocks. May also invest in convertibles, preferred stocks, U.S. government securities, bonds and cash and equivalents.

▶ SMALLCAP World Fund

- The fund's investment objective is to provide long-term growth of capital.
- Normally, at least 80% of assets will be invested in equities of issuers market capitalizations that typically fall within the range of the MSCI All Country World Small Cap Index or the Russell 2000 Index.
- The fund invests primarily in common stocks, government and corporate debt, and cash and equivalents.

Footnote/Important information:

*Cash & equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than are higher rated bonds. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government.

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

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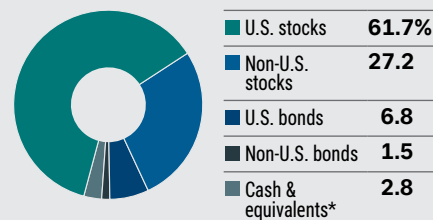
This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Capital Client Group, Inc.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

American Funds 2055 Target Date Retirement Fund

Asset mix



Effective duration: 6.0 years

As of December 31, 2025

Sector breakdown (equities)

Information technology	24.4%
Industrials	13.0
Financials	12.0
Consumer discretionary	9.6
Health care	9.4
Communication services	7.5
Consumer staples	4.6
Materials	3.2
Energy	2.2
Utilities	1.8
Real estate	1.1

% of net assets of underlying American Funds as of December 31, 2025