

Separately Managed Accounts

Capital Group SMAs for LPL Financial
2025



**Capital Group
can help you
pursue your
clients' goals**



**Thirteen SMA
strategies are on
Manager Select
(MS) and Manager
Access Select (MAS),
and five on
Model Wealth
Portfolios (MWP).**

SMA strategies using The Capital System™

With each investment offering, Capital Group begins by defining a clear investment objective and assembling a diverse team, well-equipped to pursue the universe of opportunities available.

The Capital System is designed to enable individual investment professionals to act on their highest convictions, while limiting the risk associated with isolated decision-making.

**Why choose
Capital Group for
your separately
managed accounts?**

Proven track record



Capital Group's SMA strategies are rooted in over 90 years of investment experience and 50 years managing separate accounts for high net worth individuals and institutional clients, with the goal of delivering superior, consistent results for our long-term investors.

Tax-aware approach



A long-term buy-and-hold approach has the benefit of low turnover, which typically results in greater tax efficiency than strategies with higher turnover.

Investment strategies



We build Capital Group SMA strategies on specific investment focuses. This enables financial professionals to offer customized solutions to their clients who seek a transparent approach to portfolio management.*

*Capital Group separately managed accounts (SMAs) are offered through select investment firms. Availability of SMAs will vary depending on firm.

LPL Financial and Capital Group are not affiliates of each other and make no representation with respect to each other.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

Advisory services offered through Capital Research and Management Company (CRMC) and its RIA affiliates.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Capital Group SMA strategies available on Manager Select (MS), Manager Access Select (MAS) and Model Wealth Portfolios (MWP) platforms

GROWTH	
Capital Group U.S. Equity Minimums: – \$100k on MS or MAS	Focuses on a wide range of U.S. companies with some flexibility for international companies in developed countries The strategy: <ul style="list-style-type: none"> › Invests primarily in equity and equity-related securities of U.S. issuers. › Generally, may invest no more than 15% of the portfolio at the time of purchase in securities of non-U.S. issuers, such as American Depositary Receipts (ADRs).
Capital Group U.S. Growth Minimums: – \$100k on MS or MAS	Focuses on U.S. companies with sound fundamentals The strategy: <ul style="list-style-type: none"> › Takes a disciplined approach to growth investing, focusing primarily on well-managed U.S. companies. › Invests in companies of any size that have solid long-term growth records and attractive future growth potential. › May invest to a limited extent in securities of issuers outside the U.S.
Capital Group U.S. Flexible Growth Minimums: – \$100k on MS or MAS	Focuses mostly on U.S. companies with some geographic flexibility The strategy: <ul style="list-style-type: none"> › Takes a flexible approach to growth investing. › Seeks opportunities in traditional growth stocks as well as cyclical companies and turnarounds with significant potential for growth of capital. › May invest up to 25% of assets in securities of issuers outside the United States.
Capital Group International Equity Minimums: – \$100k on MS, MAS or MWP	Focuses on companies in developed markets with long-term growth and resilience The strategy: <ul style="list-style-type: none"> › Invests in companies that are predominantly based in developed markets. A portfolio may invest in securities of non-U.S. issuers that trade in the U.S., and may invest up to 10% at the time of purchase in securities of emerging market issuers. › Seeks to provide a smoother return profile over a full market cycle – with less volatility and lower downside capture than the market – by focusing on companies with characteristics associated with long-term growth and resilience to market declines, including strong balance sheets and dividend payments.
Capital Group International Growth Minimums: – \$100k on MS or MAS	Invests in attractively valued companies in developed and emerging markets The strategy: <ul style="list-style-type: none"> › Seeks growth of capital by employing a flexible approach to investing in attractively valued companies in developed and emerging markets that are positioned to benefit from innovation, global economic growth, increasing consumer demand or a turnaround in business conditions. › Typically, for non-U.S. holdings, at least 80% of assets must be invested in securities of issuers in Europe or the Pacific Basin.
Capital Group Global Equity Minimums: – \$100k on MS, MAS or MWP	Focuses on being a globally flexible, high-conviction portfolio with worldwide equity allocation The strategy: <ul style="list-style-type: none"> › Invests in companies that are predominantly based in developed markets. A portfolio may invest in securities of non-U.S. issuers that trade in the U.S., and may invest up to 10% at the time of purchase in securities of emerging market issuers. › Seeks to provide a smoother return profile over a full market cycle – with less volatility and lower downside capture than the market – by focusing on companies with characteristics associated with long-term growth and resilience to market declines, including strong balance sheets and dividend payments.
Capital Group Global Growth Minimums: – \$100k on MS, MAS or MWP	Invests in multinational companies that have strong growth prospects The strategy: <ul style="list-style-type: none"> › Seeks to take advantage of evolving global trade patterns by predominantly investing in companies that have potential for growth in capital. › Invests primarily in multinational companies with a meaningful share of their sales and operations outside of their home countries. › May invest up to 100% of assets outside the U.S., though the strategy has typically invested in issuers throughout the world.

GROWTH & INCOME

Capital Group U.S. Core Minimums: – \$50k on MS, MAS or MWP	Invests primarily in large, well-established companies, representing a cross section of the U.S. economy The strategy: <ul style="list-style-type: none"> › Seeks to provide long-term growth of capital and income with a focus on future income. › May invest up to 15% of assets in securities of issuers domiciled outside the United States.
Capital Group U.S. Income and Growth Minimums: – \$100k on MS, MAS or MWP	Seeks to produce income and to provide an opportunity for growth of principal consistent with sound common-stock investing The strategy: <ul style="list-style-type: none"> › Takes a disciplined approach to investing that uses strict eligibility criteria to screen for companies across a broad array of industries with strong balance sheets and consistent dividends. › Invests primarily in common stocks and securities convertible into common stocks.
Capital Group World Dividend Growers Minimums: – \$100k on MS or MAS	Invests in companies that have the potential to provide combinations of current yield and dividend growth The strategy: <ul style="list-style-type: none"> › Aims to provide long-term total returns by investing in companies globally that have the potential to provide combinations of current yield and dividend growth. › Invests primarily in equity and equity-related securities we believe will increase dividends paid over a multiyear period. › Restricts investments to securities on the strategy's eligible list, based on current yield and anticipated dividend growth.

MUNICIPAL BOND

Capital Group Short Municipal Minimums: – \$250k on MS or MAS	Invests primarily in high-quality and liquid municipal bonds with shorter maturities The strategy: <ul style="list-style-type: none"> › Invests in municipal bonds with quality ratings of BBB-/Baa3 or better while seeking to maintain a high level of liquidity. › Normally has a duration range of +/- 0.5 years of the benchmark duration (Bloomberg Municipal Short 1-5 Years Index). › Will not invest in securities that subject the investor to the federal alternative minimum tax (AMT).
Capital Group Intermediate Municipal Minimums: – \$250k on MS or MAS	Invests primarily in high-quality and liquid municipal bonds, striving to balance the assumed lower volatility of short-term bonds with the higher potential income of longer term bonds The strategy: <ul style="list-style-type: none"> › Invests in municipal bonds with quality ratings of BBB-/Baa3 or better while seeking to maintain a high level of liquidity. › Normally has a duration range of +/- 1 year of the benchmark duration (Bloomberg Municipal Short-Intermediate 1-10 Years Index). › Will not invest in securities that subject the investor to the federal alternative minimum tax (AMT).
Capital Group Long Municipal Minimums: – \$250k on MS or MAS	Invests primarily in high-quality and liquid municipal bonds with longer maturities The strategy: <ul style="list-style-type: none"> › Invests in municipal bonds with quality ratings of BBB-/Baa3 or better while seeking to maintain a high level of liquidity. › Normally has a duration range of +/- 1 year of the benchmark duration (Bloomberg Municipal Bond Index). › Will not invest in securities that subject the investor to the federal alternative minimum tax (AMT).



To learn more about how these SMAs can help meet your clients' objectives, please contact your wholesaler or call us at (800) 421-9900.

LPL Financial advisors should contact the LPL Advisory Service Center at (800) 877-7210, ext. 6392, to initiate SMA contribution or withdrawal request on behalf of their clients.

For muni SMAs, new accounts may require more than four to eight weeks to be fully invested.

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Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Bloomberg Municipal Short-Intermediate 1-10 Years Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to 10 years.

Bloomberg Municipal Bond Index is a market-value-weighted index designed to represent the long-term investment-grade tax-exempt bond market.

Bloomberg Municipal Short 1-5 Years Index is a market-value-weighted index that includes investment-grade tax-exempt bonds with maturities of one to five years.