

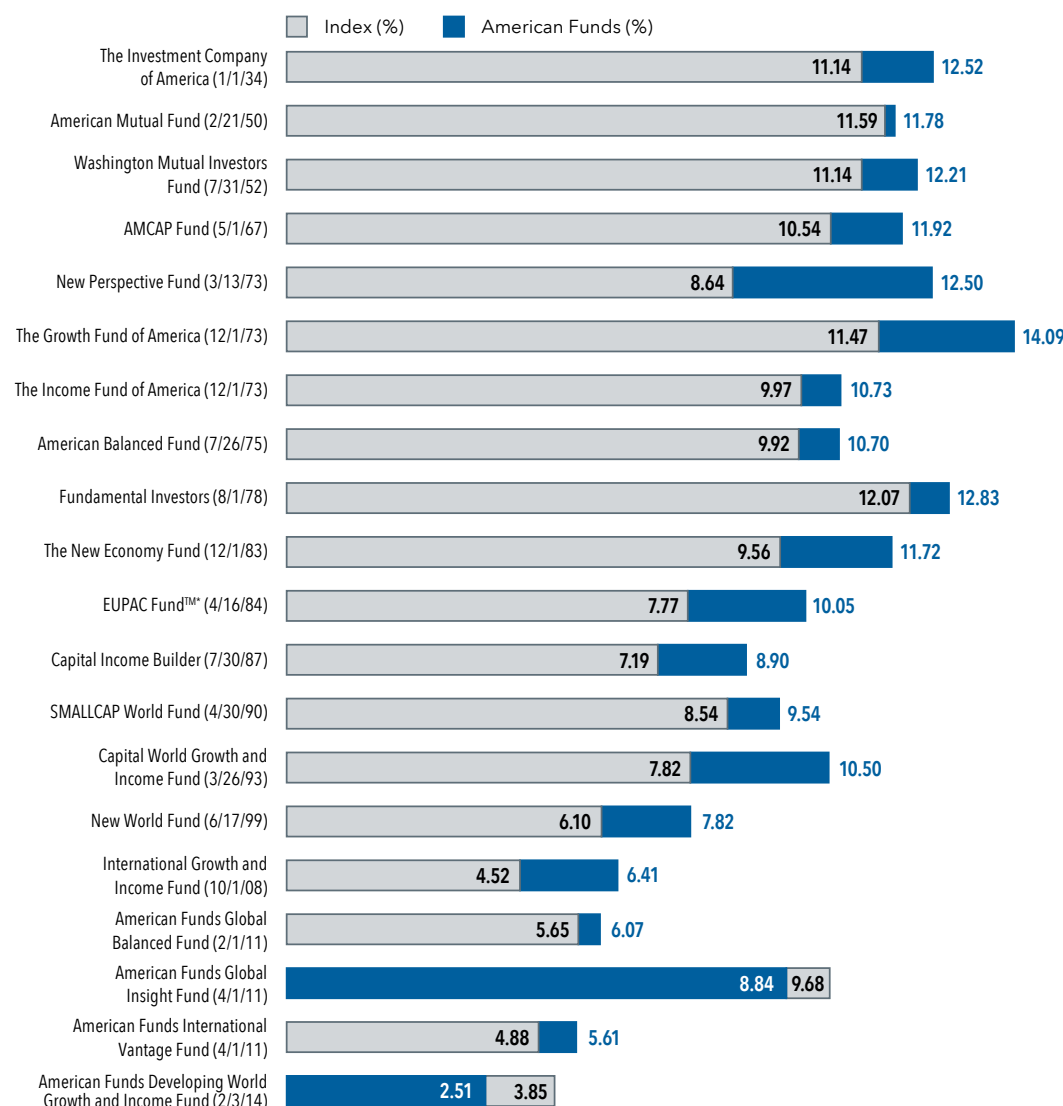


# Equity-focused mutual funds with enduring, index-beating lifetime results

Proponents of index investing claim it is nearly impossible to beat the index over the long term. Yet, nearly all of our equity-focused American Funds, offered by Capital Group, have generated index-beating lifetime results, even though there have been times when the funds lagged their indexes.

## EXHIBIT DETAILS

Shows lifetime annual returns of our 20 equity-focused funds as of December 31, 2024, including our first fund that was launched in 1934.



Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit [capitalgroup.com](https://capitalgroup.com).

**1.42**

percentage points

Average annual excess return over 826 combined fund years.†

\*Effective June 1, 2025, EuroPacific Growth Fund® is now EUPAC Fund.

†Time-weighted average annual excess return across our 20 equity-focused American Funds. The equal-weighted average annual excess return is 1.26 percentage points. The time-weighted average gives greater emphasis to those funds that have been in existence longer. For example, this means that the 1.38 percentage-point annualized difference between The Investment Company of America and its benchmark is given proportionally greater weighting in alignment with its more than 90 years in existence when calculating the average across all 20 funds.

Returns are average annual total returns for benchmark indexes and average annual returns for funds at net asset value from fund inception through 12/31/24. Refer to the next page for a list of the indexes used for comparison with each of the American Funds.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

# Investment results

Class R-6 shares

Results for periods ended March 31, 2025	Average annual total return (%)				Expense ratio (%) Net/gross
	1 year	5 years	10 years	Lifetime	
S&P 500 Index	8.25	18.59	12.50	—	—
AMCAP Fund	2.57	14.27	10.27	11.73	0.34/0.34
American Mutual Fund	10.29	14.87	9.94	11.78	0.27/0.27
Fundamental Investors	7.16	17.70	11.81	12.68	0.28/0.28
The Growth Fund of America	7.12	17.59	12.90	13.87	0.30/0.30
The Investment Company of America	10.10	18.77	11.75	12.45	0.27/0.27
Washington Mutual Investors Fund	9.69	18.07	11.70	12.17	0.26/0.26
MSCI All Country World Index (ACWI)	7.15	15.18	8.84	—	—
The New Economy Fund	5.26	13.98	10.52	11.49	0.41/0.41
New World Fund	3.31	10.82	6.44	7.82	0.57/0.57
MSCI EAFE (Europe, Australasia, Far East) Index	4.88	11.77	5.40	—	—
American Funds International Vantage Fund	3.33	9.74	6.26	6.01	0.54/0.54
MSCI Emerging Markets Index	8.09	7.94	3.71	—	—
American Funds Developing World Growth and Income Fund	5.95	7.35	2.75	2.90	0.77/0.77
MSCI World Index	7.04	16.13	9.50	—	—
American Funds Global Insight Fund	4.70	12.46	8.60	8.73	0.45/0.45
70% MSCI ACWI/30% Bloomberg U.S. Aggregate Index	6.52	10.46	6.78	—	—
Capital Income Builder	12.07	10.86	6.33	8.98	0.27/0.27
65% S&P 500/35% Bloomberg U.S. Aggregate Index	7.18	11.83	8.77	—	—
The Income Fund of America	11.59	11.76	7.42	10.78	0.27/0.27
60% S&P 500/40% Bloomberg U.S. Aggregate Index	7.02	10.88	8.22	—	—
American Balanced Fund	8.36	11.14	8.36	10.64	0.25/0.25
60% MSCI ACWI/40% Bloomberg Global Aggregate Index	5.57	8.43	5.68	—	—
American Funds Global Balanced Fund	5.00	8.38	5.37	6.10	0.47/0.47
EUPAC Fund Historical Benchmarks Index <sup>†</sup>	6.09	10.92	4.98	—	—
EUPAC Fund	0.34	9.93	5.33	10.06	0.47/0.47
New Perspective Fund Historical Benchmarks Index	7.15	15.18	8.84	—	—
New Perspective Fund	5.96	15.61	10.74	12.40	0.41/0.41
SMALLCAP World Fund Historical Benchmarks Index	-0.51	13.7	6.37	—	—
SMALLCAP World Fund	-7.18	9.70	6.81	9.26	0.65/0.65
Capital World Growth and Income Fund Historical Benchmarks Index	7.15	15.18	8.84	—	—
Capital World Growth and Income Fund	5.51	13.97	8.27	10.42	0.41/0.41
International Growth and Income Fund Historical Benchmarks Index	6.09	10.92	4.98	—	—
International Growth and Income Fund	5.25	11.91	5.30	6.77	0.54/0.54

<sup>†</sup>Effective June 1, 2025, EuroPacific Growth Fund Historical Benchmarks Index is now EUPAC Fund Historical Benchmarks Index.

Past results are not predictive of results in future periods.

Index blends are rebalanced monthly.

The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

<b>Annual results for monthly rolling 10-year periods Since the fund's inception through 12/31/24</b>	<b>Average annual fund return</b>	<b>Average annual index return</b>	<b>Number of periods fund led index</b>	<b>Percentage of periods fund led index</b>
<b>S&amp;P 500 Index</b>				
AMCAP Fund	12.72%	10.95%	394 of 572	69%
American Mutual Fund	11.53	10.74	503 of 779	65
Fundamental Investors	12.41	11.39	310 of 438	71
The Growth Fund of America	13.83	11.72	390 of 494	79
The Investment Company of America	12.13	11.25	648 of 973	67
Washington Mutual Investors Fund	11.83	10.52	546 of 750	73
<b>MSCI All Country World Index (ACWI)</b>				
The New Economy Fund	11.06	7.95	348 of 373	93
New World Fund	8.23	6.62	96 of 187	51
<b>MSCI EAFE (Europe, Australasia, Far East) Index</b>				
American Funds International Vantage Fund	6.63	5.35	45 of 45	100
<b>MSCI World Index</b>				
American Funds Global Insight Fund	9.52	9.81	6 of 45	13
<b>70% MSCI ACWI/30% Bloomberg U.S. Aggregate</b>				
Capital Income Builder	8.84	6.95	245 of 330	74
<b>65% S&amp;P 500/35% Bloomberg U.S. Aggregate</b>				
The Income Fund of America	10.87	10.41	276 of 494	56
<b>60% S&amp;P 500/40% Bloomberg U.S. Aggregate</b>				
American Balanced Fund	10.76	10.15	313 of 474	66
<b>60% MSCI ACWI/40% Bloomberg Global Aggregate</b>				
American Funds Global Balanced Fund	5.89	5.73	33 of 47	70
<b>EUPAC Fund Historical Benchmarks Index</b>				
EUPAC Fund	9.43	5.99	366 of 369	99
<b>New Perspective Fund Historical Benchmarks Index</b>				
New Perspective Fund	12.84	9.49	497 of 502	99
<b>SMALLCAP World Fund Historical Benchmarks Index</b>				
SMALLCAP World Fund	9.22	8.68	183 of 297	62
<b>Capital World Growth and Income Fund Historical Benchmarks Index</b>				
Capital World Growth and Income Fund	9.52	6.21	218 of 262	83
<b>International Growth and Income Fund Historical Benchmarks Index</b>				
International Growth and Income Fund	5.56	4.92	71 of 75	95

Past results are not predictive of results in future periods.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. Visit [capitalgroup.com](https://capitalgroup.com) for more information.

We offer a range of share classes designed to meet the needs of retirement plan sponsors and participants. The different share classes incorporate varying levels of advisor compensation and service provider payments. Because Class R-6 shares do not include any recordkeeping payments, expenses are lower and results are higher. Other share classes that include recordkeeping costs have higher expenses and lower results than Class R-6.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on results of the original class without a sales charge, adjusted for typical estimated expenses. Refer to each fund's prospectus for more information on specific expenses.

If used after **June 30, 2025**, this brochure must be accompanied by a current American Funds quarterly statistical update.

# Important information

## METHODOLOGY

**Lifetime index comparisons:** The 20 American Funds equity-focused funds used in our analysis (and the relevant indexes/index blends to which they were compared) are: AMCAP Fund, American Mutual Fund, Fundamental Investors, The Growth Fund of America, The Investment Company of America and Washington Mutual Investors Fund (S&P 500); American Balanced Fund (60% S&P 500/40% Bloomberg U.S. Aggregate); American Funds Global Balanced Fund (60% MSCI All Country World/40% Bloomberg Global Aggregate); Capital Income Builder (70% MSCI All Country World/30% Bloomberg U.S. Aggregate); The Income Fund of America (65% S&P 500/35% Bloomberg U.S. Aggregate); Capital World Growth and Income Fund (Capital World Growth and Income Fund Historical Benchmarks Index); New Perspective Fund (New Perspective Fund Historical Benchmarks Index); New World Fund and The New Economy Fund (MSCI All Country World); EUPAC Fund (EUPAC Fund Historical Benchmarks Index); International Growth and Income Fund (International Growth and Income Fund Historical Benchmarks Index); SMALLCAP World Fund (SMALLCAP World Fund Historical Benchmarks Index); American Funds Global Insight Fund (MSCI World); American Funds International Vantage Fund (MSCI EAFE Index); and American Funds Developing World Growth and Income Fund (MSCI Emerging Markets Index).

Some of these indexes lack sufficient history to cover the lifetime of certain funds. Comparable indexes were used for those periods. For American Balanced Fund, a 60% S&P 500/40% Bloomberg U.S. Government/Credit index blend was used for the period between July 26, 1975 (the fund's inception) and December 31, 1975. For Capital Income Builder, a 70% MSCI World/30% Bloomberg U.S. Aggregate index blend was used for the period between July 30, 1987 (the fund's inception) and December 31, 1987. For The Income Fund of America, a 65% S&P 500/35% Bloomberg U.S. Government/Credit index blend was used for the period between November 30, 1973 (the fund's inception) and December 31, 1975.

Bloomberg Global Aggregate Index represents the global investment-grade fixed income markets.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market and consists of U.S. Treasury and government related bonds, corporate securities and asset-backed securities.

MSCI All Country World Index (ACWI) is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and developing country markets. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

MSCI ACWI ex USA is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and emerging equity markets, excluding the United States. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

MSCI All Country World Small Cap Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. Results reflect dividends net of withholding taxes.

MSCI EAFE (Europe, Australasia, Far East) Index is a free float-adjusted, market capitalization weighted index that is designed to measure developed equity market results, excluding the United States and Canada. Results reflect dividends net of withholding taxes. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global emerging markets, consisting of more than 20 emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI World Index is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 20 developed equity markets. Results reflect dividends net of withholding taxes.

S&P 500 Index is a market capitalization-weighted index based on the average weighted results of approximately 500 widely held common stocks.

EUPAC Fund Historical Benchmarks Index returns reflect the results of the MSCI EAFE Index through 3/31/07 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

New Perspective Fund Historical Benchmarks Index returns reflect the results of the MSCI World Index through 9/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

SMALLCAP World Fund Historical Benchmarks Index returns reflect the results of the S&P Global <\$3 Billion Index through 9/30/09 and the MSCI All Country World Small Cap Index, the fund's current primary benchmark, thereafter. Cumulative returns for the S&P Global <\$3 Billion Index include results from the comparative indexes as follows: S&P Global <\$3 Billion (May 2006 to September 2009), S&P Global <\$2 Billion (May 2004 to April 2006), S&P Developed <\$1.5 Billion (January 2000 to April 2004), and S&P Developed <\$1.2 Billion (1990 to 1999). The S&P Global indexes include both developed and developing countries. The S&P Developed indexes (used prior to May 2004) only include stocks in developed countries. MSCI index results reflect dividends net of withholding taxes.

Capital World Growth and Income Fund Historical Benchmarks Index returns reflect the results of the MSCI World Index through 11/30/11 and the MSCI ACWI, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

International Growth and Income Fund Historical Benchmarks Index returns reflect the results of the MSCI World ex USA Index through 6/30/11 and the MSCI ACWI ex USA, the fund's current primary benchmark, thereafter. Results reflect dividends net of withholding taxes.

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