

Year-end distributions

January 2026

Refer to the summary below of the American Funds®, public-private funds and Capital Group exchange-traded funds' 2025 year-end capital gain distributions, dividends and qualified dividends. Refer to the chart for specific amounts, and refer to page 3 for more information. Amounts are for Class A shares for American Funds, Class F-3 shares for public-private funds and Class M for Emerging Markets Equities Fund; dividend amounts for other share classes may vary. Capital gain amounts are generally consistent across share classes.

2025 year-end distributions (taxable distributions in December 2025)

Fund name	Qualified dividend income percentage ¹	Qualified short-term capital gains percentage ²	Regular taxable income dividend (Per-share amount)	Special dividend (Per-share amount)	Capital gain distributions (Per-share amount)	
					Long-term	Short-term ³
AMCAP Fund®	–	–	–	–	\$2.1509	–
American Balanced Fund®	41.94%	–	\$0.1100	\$0.3400	2.1250	–
American Funds® Core Plus Bond Fund	–	–	0.0571	–	–	\$0.0034
American Funds Corporate Bond Fund®	0.43	–	0.0336	–	–	–
American Funds® Developing World Growth and Income Fund	66.09	–	0.1364	–	–	–
American Funds Emerging Markets Bond Fund®	0.69	–	0.0414 ⁴	–	–	–
American Funds® Global Balanced Fund	51.93	–	0.2850	–	1.5900	–
American Funds® Global Insight Fund	100.00	–	0.2407	–	–	–
American Funds Inflation Linked Bond Fund®	–	–	0.3114	–	–	–
American Funds® International Vantage Fund	100.00	–	0.2398	–	0.3912	–
American Funds Mortgage Fund®	–	–	0.0313	–	–	–
American Funds® Multi-Sector Income Fund	0.19	–	0.0478	–	–	–
American Funds Short-Term Tax-Exempt Bond Fund®	–	–	–	0.0032	–	–
American Funds® Strategic Bond Fund	0.21	–	0.0900 ⁴	–	–	–
American Funds Tax-Exempt Fund of New York®	–	–	–	–	–	–
American Funds® U.S. Government Money Market Fund	–	–	0.0028	–	–	–
American High-Income Municipal Bond Fund®	–	–	–	0.0086	–	–
American High-Income Trust®	0.29	–	0.0529	–	–	–
American Mutual Fund®	100.00	–	0.2200	0.1050	3.5044	–
The Bond Fund of America®	0.10	–	0.0394	–	–	–
Capital Income Builder®	70.90	–	0.4650	0.4650	3.6070	–
Capital World Bond Fund®	1.04	–	0.1500 ⁴	–	–	–
Capital World Growth and Income Fund®	100.00	–	0.1300	0.3150	6.3418	–
Emerging Markets Equities Fund	65.04	–	0.0409	–	0.2668	0.0275
EUPAC Fund™	52.96	–	1.8260	–	4.7949	–
Fundamental Investors®	100.00	–	0.1700	–	5.2750	–
The Growth Fund of America®	100.00	–	0.2400	–	8.3640	–

Footnotes/Important information:

¹ This percentage applies to the fund's taxable income dividends and foreign taxes reported in Box 1a of Form 1099-DIV.

² This percentage applies to the fund's short-term capital gain distributions reported in Box 1a of Form 1099-DIV.

³ Short-term capital gains are treated as ordinary income for tax purposes.

⁴ This amount represents the portion of the fund's total dividend that is treated as taxable ordinary dividends. Refer to page 3 for more information on return of capital.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

You could lose money by investing in the money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Fund name	Qualified dividend income percentage ¹	Qualified short-term capital gains percentage ²	Regular taxable income dividend (Per-share amount)	Special dividend (Per-share amount)	Capital gain distributions (Per-share amount)	
					Long-term	Short-term ³
The Income Fund of America®	52.05%	–	\$0.1700	\$0.3300	\$1.5865	–
Intermediate Bond Fund of America®	0.02	–	0.0412	–	–	–
International Growth and Income Fund	83.99	–	0.3200	–	2.4875	–
The Investment Company of America®	100.00	–	0.1550	–	5.4453	–
Limited Term Tax-Exempt Bond Fund of America®	–	–	–	0.0032	–	–
The New Economy Fund®	–	–	–	–	7.2144	–
New Perspective Fund®	100.00	–	0.7655	–	3.8766	–
New World Fund®	88.44	–	1.0496	–	4.2720	–
Short-Term Bond Fund of America®	–	–	0.0300	–	–	–
SMALLCAP World Fund®	88.27	–	0.5125	–	3.0140	–
The Tax-Exempt Bond Fund of America®	–	–	–	–	–	–
The Tax-Exempt Fund of California®	–	–	–	–	–	–
U.S. Government Securities Fund®	–	–	0.0408	–	–	–
Washington Mutual Investors Fund	100.00	–	0.2050	0.0650	2.9735	–
American Funds® Portfolio Series						
American Funds® Conservative Growth and Income Portfolio	31.54	–	0.1733	–	0.2752	–
American Funds® Global Growth Portfolio	100.00	–	0.2337	–	1.2416	–
American Funds® Growth and Income Portfolio	69.73	–	0.1698	–	0.8535	–
American Funds® Growth Portfolio	100.00	–	0.1104	–	1.5541	–
American Funds® Moderate Growth and Income Portfolio	54.23	–	0.2233	–	0.7599	–
American Funds® Preservation Portfolio	0.01	–	0.0435	–	–	–
American Funds® Tax-Aware Conservative Growth and Income Portfolio	100.00	–	0.0586 ⁵	–	0.5372	–
American Funds® Tax-Exempt Preservation Portfolio	–	–	0.0018 ⁶	–	–	–
American Funds® Retirement Income Portfolio Series						
Retirement Income Portfolio Series – Conservative	30.68	–	0.1811	–	–	–
Retirement Income Portfolio Series – Enhanced	47.05	–	0.1809	–	0.4293	–
Retirement Income Portfolio Series – Moderate	41.11	–	0.1780	–	0.3439	–
American Funds Target Date Retirement Series®						
American Funds® 2070 Target Date Retirement Fund	86.62	–	0.0826	–	0.1348	–
American Funds® 2065 Target Date Retirement Fund	84.46	–	0.1126	–	0.7703	–
American Funds 2060 Target Date Retirement Fund®	83.94	–	0.1119	–	0.9684	–
American Funds 2055 Target Date Retirement Fund®	83.51	–	0.1686	–	1.5254	–
American Funds 2050 Target Date Retirement Fund®	82.28	–	0.1577	–	1.2111	–
American Funds 2045 Target Date Retirement Fund®	80.36	–	0.1833	–	1.2138	–
American Funds 2040 Target Date Retirement Fund®	75.87	–	0.2155	–	1.1522	–
American Funds 2035 Target Date Retirement Fund®	61.04	–	0.3125	–	0.9364	–
American Funds 2030 Target Date Retirement Fund®	47.38	–	0.3415	–	0.8400	–
American Funds® 2025 Target Date Retirement Income Fund ⁷	38.12	–	0.3723	–	0.8125	–
American Funds® 2020 Target Date Retirement Income Fund ⁷	37.76	–	0.3504	–	0.7546	–
American Funds® 2015 Target Date Retirement Income Fund ⁷	34.67	–	0.3367	–	0.6355	–
American Funds® 2010 Target Date Retirement Income Fund ⁷	34.41	–	0.3193	–	0.5178	–

Footnotes/Important information:

⁵ This amount represents 37.28% of the fund's total dividend of \$0.1571 per share.

⁶ This amount represents 4.94% of the fund's total dividend of \$0.0365 per share.

⁷ Effective January 1, 2026, American Funds 2025 Target Date Retirement Fund® was named American Funds 2025 Target Date Retirement Income Fund; American Funds 2020 Target Date Retirement Fund® was named American Funds 2020 Target Date Retirement Income Fund; American Funds 2015 Target Date Retirement Fund® was named American Funds 2015 Target Date Retirement Income Fund; and American Funds 2010 Target Date Retirement Fund® was named American Funds 2010 Target Date Retirement Income Fund.

Fund name	Qualified dividend income percentage ¹	Qualified short-term capital gains percentage ²	Regular taxable income dividend (Per-share amount)	Special dividend (Per-share amount)	Capital gain distributions (Per-share amount)	
					Long-term	Short-term ³
Exchange-traded funds						
CGCV – Capital Group Conservative Equity ETF	100.00%	–	\$0.1383	–	–	–
CGBL – Capital Group Core Balanced ETF	34.17	–	0.2251	–	–	–
CGCB – Capital Group Core Bond ETF	0.34	–	0.1186	–	–	–
CGUS – Capital Group Core Equity ETF	100.00	–	0.1055	–	–	–
CGCP – Capital Group Core Plus Income ETF	0.04	–	0.1183	–	–	–
CGDG – Capital Group Dividend Growers ETF	100.00	–	0.1841	–	–	–
CGDV – Capital Group Dividend Value ETF	100.00	–	0.1928	–	–	–
CGGE – Capital Group Global Equity ETF	100.00	–	0.1276	–	–	–
CGGO – Capital Group Global Growth Equity ETF	49.97	–	0.3978	–	–	–
CGGR – Capital Group Growth ETF	100.00	–	0.0424	–	–	–
CGHY – Capital Group High Yield Bond ETF	0.28	–	0.1600	–	–	–
CGIB – Capital Group International Bond ETF (USD-Hedged)	1.28	–	0.0931	–	–	–
CGIC – Capital Group International Core Equity ETF	93.52	–	0.1593	–	–	–
CGIE – Capital Group International Equity ETF	100.00	–	0.1341	–	–	–
CGXU – Capital Group International Focus Equity ETF	29.90	–	1.2734	–	–	–
CGHM – Capital Group Municipal High-Income ETF	–	–	–	–	–	–
CGMU – Capital Group Municipal Income ETF	–	–	–	–	–	–
CGNG – Capital Group New Geography Equity ETF	100.00	–	0.2170	–	–	–
CGSD – Capital Group Short Duration Income ETF	–	–	0.1208	–	–	–
CGSM – Capital Group Short Duration Municipal Income ETF	–	–	–	–	–	–
CGGG – Capital Group U.S. Large Growth ETF	100.00	–	0.0202	–	–	–
CGVV – Capital Group U.S. Large Value ETF	100.00	–	0.1537	–	–	–
CGMS – Capital Group U.S. Multi-Sector Income ETF	0.14	–	0.1662	–	–	–
CGMM – Capital Group U.S. Small and Mid Cap ETF	100.00	–	0.0825	–	–	–
CGUI – Capital Group Ultra Short Income ETF	–	–	0.1042	–	–	–

Fund name	Qualified dividend income percentage ¹	Qualified short-term capital gains percentage ²	Regular taxable income dividend (Per-share amount)	Special dividend (Per-share amount)	Capital gain distributions (Per-share amount)	
					Long-term	Short-term ³
Public-private funds						
Capital Group KKR Core Plus+	–	–	\$0.0525	\$0.0303	–	\$0.0544
Capital Group KKR Multi-Sector+	–	–	0.0577	0.0481	–	0.0351

Qualified dividends

The funds that invest in stocks of certain corporations will pay qualified dividends, which are taxed at a maximum rate of 23.8% (including the 3.8% Medicare tax). Some funds did not pay qualified dividends because all of their income is from bonds, money market instruments and other non-dividend-paying investments. All taxable dividends paid by these funds will be taxed at the ordinary income rates.

To be eligible for the reduced tax rates on a qualified dividend, investors must have held the shares on which the dividend was paid for a specific holding period. You can find more information on qualified dividends and other tax topics on capitalgroup.com/taxes.

Information on dividends and capital gain distributions is also available at capitalgroup.com, by calling (800) 421-4225, and on account statements and Form 1099-DIV.

Return of capital

For the year ended December 31, 2025, distributions made by American Funds Emerging Markets Bond Fund, American Funds Strategic Bond Fund and Capital World Bond Fund exceeded total taxable income resulting in a return of capital for tax purposes. Refer to “Form 9937: Report of Organizational Actions” in our Tax Center at capitalgroup.com/taxes for more information. The actual amount of return of capital will be reported in Box 3 “Nondividend Distributions” of the 2025 1099-DIV (available late January).

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

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