



**CAPITAL
GROUP®**

American Funds®

What others say about our
retirement plan capabilities

**Choose a 401(k) provider
you can trust**



See what others have to say about us

Highly regarded investments

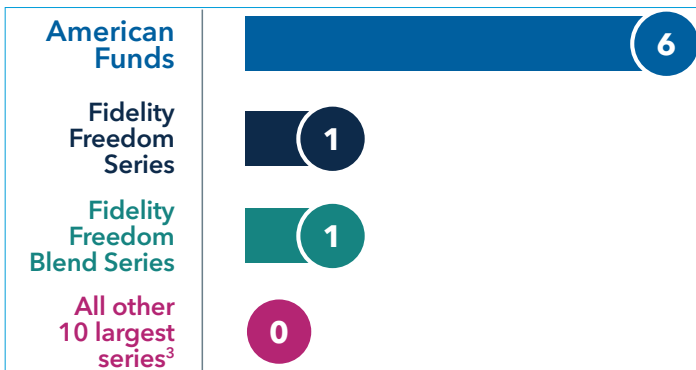
The American Funds Target Date Retirement Series® has earned **Morningstar Medalist Rating of Gold.**¹



Analyst-Driven %
100¹
Data Coverage %
100¹

Six of the underlying strategies in the American Funds Target Date Retirement Series were recognized on Morningstar's "The Thrilling 33" list.

That's more than the other top 10 series combined.²



Named most often for delivering **superior long-term performance.**⁴

Advisors with less than \$50M in defined contribution (DC) assets under management also named us most often:⁴

- ✓ Experienced investment team
- ✓ Delivers superior retirement outcomes
- ✓ Best-in-class portfolio and risk management practices

Nearly **40%** of DC advisors include **American Funds in the core offerings** of the plans they currently manage.⁴

"Capital Group/American Funds' mutual funds and CITs benefit from an **exceptional investment team** and some of the industry's **best underlying funds.**"

Source: Janet Yang Rohr, Morningstar, The Best Target-Date Funds: Morningstar's Top-Rated Strategies for Your Retirement, June 18, 2025.

Footnotes:

¹Source: Morningstar, as of January 21, 2025. For the American Funds Target Date Retirement Series mutual funds, Morningstar awarded a Morningstar Medalist Rating™ of Gold for share classes R-6 and F-3. All other share classes in the Series are either unrated or have received lower Medalist Ratings. © 2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from this information. Past performance is no guarantee of future results. Refer to back page for more information.

²Source: Morningstar, "The Thrilling 33" by Russel Kinnel, August 13, 2025. Morningstar's screening took into consideration expense ratios, manager ownership, returns over manager's tenure, and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000, did not include funds of funds and had been rated by Morningstar analysts. Class A shares were evaluated for American Funds. American Funds Target Date Retirement Series invests in Class R-6 shares of the underlying American Funds. Not all six funds listed in the "The Thrilling 33" list are in each target date fund. Underlying funds may change over time. Visit morningstar.com for more details.

³Source for the largest target date series: Morningstar, as defined by mutual fund assets as of September 30, 2025.

In evaluating target date funds, investors should consider how the various features of each fund, including the underlying funds, investment results, expenses and glide path construction, apply to their personal situation. Passive funds are not managed to generate returns that exceed their benchmarks, so target date funds that have only passive underlying investments likely will not have funds on the Morningstar "Thrilling" list.

⁴Escalent, Cogent Syndicated, Retirement Plan Advisor Trends™, October 2025. Methodology: 411 respondents participated in a web survey conducted September 8-19, 2025. Among all DC plan advisors, Capital Group | American Funds received the most responses to the question, "Which – if any – of these DC investment managers are described by this statement:" "Delivers superior long-term performance?" (Core Brand Attributes – Tier 1). Capital Group | American Funds also received the most responses among DC plan advisors with less than \$50M assets under management when asked "Which – if any – of these DC Investment managers are described by this statement..." "Experienced investment team," "Delivers superior retirement outcomes," and "Best-in-class portfolio and risk management practices" (Core Brand Attributes – Tier 2). When asked "What DC investment managers are included in the core investment offerings for any of the plans you currently manage?," 38% of total DC plan advisors responded Capital Group | American Funds. Capital Group has provided input on some of the questions to be included in Cogent surveys over time. Additionally, Capital Group made a subscription investment to Cogent Syndicated to access a detailed version of the Retirement Plan Advisor Trends report.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

A trusted recordkeeper



Named most often as a **trusted plan provider**.

Advisors of defined contribution plans also selected us most often for:

- ✓ Easy for advisors to do business with
- ✓ Is reliable
- ✓ Inspires confidence

Escalent, Cogent Syndicated, Retirement Plan Advisor Trends, October 2025. Methodology: 411 respondents participated in a web survey conducted September 8-19, 2025. Capital Group | American Funds received the most responses among DC plan advisors with less than \$50M assets under management when asked "Which—if any—of these DC Investment managers are described by this statement..." "is a company I trust," "Easy for advisors to do business with," "Is reliable," and "Inspires confidence" (Core Brand Attributes – Tier 1). Capital Group has provided input on some of the questions to be included in Cogent surveys over time. Additionally, Capital Group made a subscription investment to Cogent Syndicated to access a detailed version of the Retirement Plan Advisor Trends report.

97%

Retirement plan retention rate

PlanPremier® and RecordkeeperDirect® retirement plans for calendar year 2024.

"[Capital Group] offers **outstanding plan administration and setup support** and has **business-building resources** for their small business clients."

Chamber of Commerce, Best 401(k) Companies for Small Business (2024).

Help improve outcomes with ICanRetire®

Our participant engagement program, **shown to increase employee deferrals**, can make saving easier and more approachable.

2.4X ▲

Instances of enrollment for engaged participants

60% ▲

Average deferral rate increase for engaged participants who made a change

1.3X ▲

Engaged participants are more likely to increase their deferral rate

Enrollment and deferral rate results are for PlanPremier participants who engaged in the ICanRetire program (visited the ICanRetire website) versus participants who didn't engage with ICanRetire. Results are from October 2022 to October 2025. Program results may vary.

The Capital Advantage®

Since 1931, our distinctive way of managing money, an emphasis on research, a long-term view and the recognition of the power of relationships has enabled financial professionals – like you – to help investors pursue their financial goals.



Dedicated to investors

More than **2.7 million** plan participants count on us to pursue their retirement goals.*



A trusted recordkeeper

Over **68,000** businesses and their employees rely on our retirement plan recordkeeping services.*



A top asset manager

With more than **\$3 trillion** in assets under management, we're one of the world's largest investment management organizations.*

Footnote:

*As of 12/31/25. Participants in Capital Group 401(k), 403(b), SEP IRA and SIMPLE IRA plans. Number of businesses in proprietary recordkeeping solutions.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Statements attributed to an individual represent the opinions of that individual as of the date published and do not necessarily reflect the opinions of Capital Group or its affiliates. This information is intended to highlight issues and should not be considered advice, an endorsement or a recommendation.

2026 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Investment products are evaluated on three key pillars (People, Parent, and Process) which, when coupled with a fee assessment, forms the basis for Morningstar's conviction in those products' investment merits and determines the Medalist Rating they're assigned. Pillar ratings take the form of Low, Below Average, Average, Above Average, and High. Pillars may be evaluated via an analyst's qualitative assessment (either directly to a vehicle the analyst covers or indirectly when the pillar ratings of a covered vehicle are mapped to a related uncovered vehicle) or using algorithmic techniques. Vehicles are sorted by their expected performance into rating groups defined by their Morningstar Category and their active or passive status. When analysts directly cover a vehicle, they assign the three pillar ratings based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. When the vehicles are covered either indirectly by analysts or by algorithm, the ratings are assigned monthly. For more detailed information about these ratings, including their methodology, please go to global.morningstar.com/managerdisclosures/.

The Morningstar Medalist Ratings are not statements of fact, nor are they credit or risk ratings. The Morningstar Medalist Rating should not be used as the sole basis in evaluating an investment product, involves unknown risks and uncertainties which may cause expectations not to occur or to differ significantly from what was expected, are not guaranteed to be based on complete or accurate assumptions or models when determined algorithmically, involve the risk that the return target will not be met due to such things as unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange rate, tax rates, exchange rate changes, and/or changes in political and social conditions, and should not be considered an offer or solicitation to buy or sell the investment product. A change in the fundamental factors underlying the Morningstar Medalist Rating can mean that the rating is subsequently no longer accurate. Capital Group did not compensate Morningstar for the ratings and comments contained in this material. However, the firm has paid Morningstar a licensing fee to access and publish its ratings data. The payment of this subscription fee does not give rise to a material conflict with Morningstar.

Although the target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. Investment professionals manage the portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the target date gets closer. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Capital Client Group, Inc.

Lit. No. RPEFL-272-0326P Printed in USA CGD/TM/8183-S107005 © 2026 Capital Group. All rights reserved.