CollegeAmerica®
College Target Date Series

CAPITAL GROUP®

Help clients make saving for college straightforward

Our seven college target date funds were designed to address the key challenges of saving for the rising cost of education. A single investment provides diversification and a glide path that can be matched to each client's investing time horizon, making saving for education easier than ever.

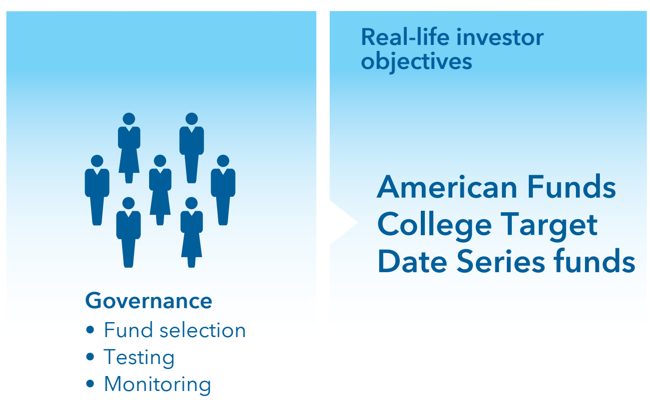
> "Helping a child pay for college is one of the most meaningful gifts a parent can give. Our College Target Date Series reflects that goal by pursuing growth in the early years, preserving savings as college gets closer and aiming for consistent results throughout the journey."
>
> **– RAJ PARAMAGURU**
> Principal Investment Officer of the American Funds College Target Date Series

Investors in American Funds College Target Date Series® benefit from:

- The experience of the Target Date Solutions Committee
- The dynamic American Funds College Target Date Series glide path
- Portfolios built with time-tested underlying funds

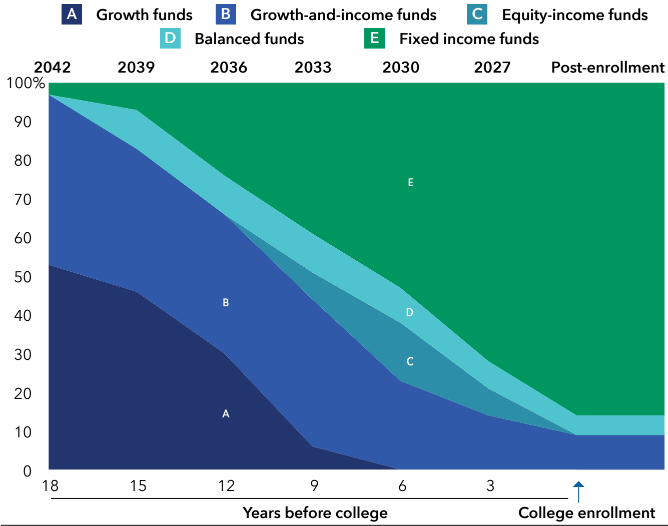
Target Date Solutions Committee

Our target date funds are monitored by the Target Date Solutions Committee, a seasoned group of investment professionals. They use a rigorous process to determine the glide path for the series and the combinations of American Funds® in each fund of funds.



CollegeAmerica is a nationwide plan sponsored by Commonwealth Savers™

American Funds College Target Date Series glide path

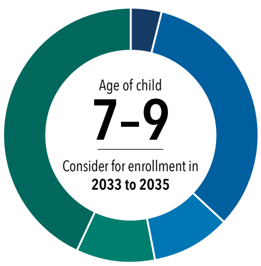


Over time, each target date fund's asset allocation will change to align with the remaining number of years before college enrollment. Early on, each target date fund invests in growth-oriented funds to give the beneficiary meaningful equity exposure. This allocation will shift, and a fund will hold a greater portion of equity-income and balanced funds to continue to provide equity exposure but help dampen volatility. Eventually, a greater portion of the fund's assets will be invested in fixed income, equity-income and balanced funds as it nears its target date.

The target allocations shown are as of January 1, 2026, and are subject to the oversight committee's discretion. The investment adviser anticipates assets will be invested within a range that deviates no more than 10% above or below the allocations shown in the prospectus. Underlying funds may be added or removed during the year. Visit capitalgroup.com for current allocations.

Portfolios with time-tested underlying funds*

American Funds College 2033 Fund® (as of 12/31/25)



Growth	**2.0%**
AMCAP Fund® American Funds Global Insight Fund New Perspective Fund®	
Growth and income	**28.0**
American Mutual Fund® Capital World Growth and Income Fund® Fundamental Investors® International Growth and Income Fund The Investment Company of America® Washington Mutual Investors Fund	
Equity-income	**12.3**
Capital Income Builder® The Income Fund of America®	
Balanced	**9.3**
American Balanced Fund® American Funds Global Balanced Fund	
Bond	**48.3**
American Funds Mortgage Fund® American Funds Multi-Sector Income Fund American Funds Strategic Bond Fund American High-Income Trust® The Bond Fund of America® Intermediate Bond Fund of America®	

Because 18 of the 26 underlying funds currently in the series have at least a 25-year track record, our investment professionals were able to conduct extensive "back-testing" to see how the funds might react to different market conditions. From this foundation, as a target date fund moves toward and into college enrollment, it seeks to achieve a balance of total return and preservation that is appropriate for each phase of the glide path.

The target date is the year that corresponds roughly to the year in which the beneficiary is expected to begin taking withdrawals. Investment professionals gradually adjust the portfolio over time so that it becomes more preservation-oriented. The allocation strategy does not guarantee that investors' education savings goals will be met. Investors and their financial professionals should periodically evaluate the investment to determine whether it continues to meet their needs.

Footnote/Important information:

* Total may not reconcile due to rounding.

To learn more about CollegeAmerica and the College Target Date Series, visit us at capitalgroup.com/collegeamerica.

Depending on your state of residence, there may be an in-state plan that provides state tax and other state benefits, such as financial aid, scholarship funds and protection from creditors, not available through CollegeAmerica. Before investing in any state's 529 plan, investors should consult a tax advisor.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus, summary prospectus and the CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing. CollegeAmerica is distributed by Capital Client Group, Inc., and sold through unaffiliated intermediaries.

Allocations may not achieve investment objectives. The portfolios' risks are related to the risks of the underlying funds as described herein, in proportion to their allocations.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than are higher rated bonds. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. Frequent and active trading of portfolio securities may occur, which may involve correspondingly greater transaction costs, adversely affecting the results.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Capital Client Group, Inc.

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