

# Capital World Growth and Income Fund®

Fiscal year-end summary: 11/30/24  
Growth-and-income fund



The fund balances income with growth, offering investors an opportunity to participate in dynamic markets outside the United States.

Ticker symbols: A shares: CWGIX C shares: CWGCX F-1 shares: CWGFX F-2 shares: WGIFX F-3 shares: FWGIX R-3 shares: RWICX

### Testing global waters

Capital World Growth and Income Fund invests chiefly in blue chip companies listed on the world’s largest stock markets. Many are familiar companies that produce well-known products. In addition to growth opportunities, the fund’s managers search for established companies that have a history of paying regular dividends.

### The value of dividends

The ability to search the world for income opportunities has given the fund added diversity and has helped reduce volatility. The impact of dividends has been profound: Over the past 20 fiscal years ending November 30, 2024, reinvested income has accounted for 41.53% of the total return of the MSCI All Country World Index (MSCI ACWI).

### Tempered volatility

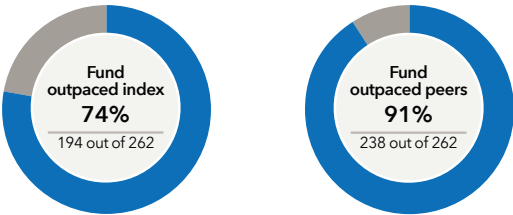
The fund’s income component has historically helped temper volatility during market declines. The fund has held up better than the S&P 500 Index in five of the six market declines of 15% or more during the fund’s lifetime.\*

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value and do not reflect a sales charge. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit [capitalgroup.com](https://capitalgroup.com).

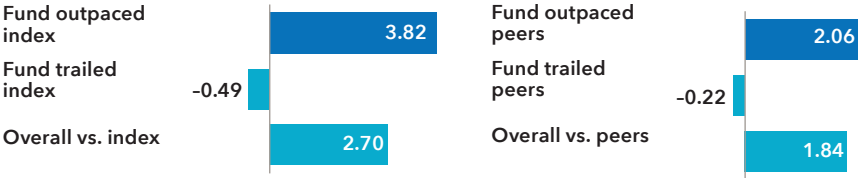
## Historically strong long-term results

The fund has frequently outpaced its primary index – the MSCI All Country World Index (ACWI) – and its peers over rolling monthly 10-year periods from first month-end after fund inception date on 3/26/93 through 12/31/24.

Percentage of rolling periods in which:



Average excess return when:



**S&P 500 Index**, a market capitalization-weighted index based on the results of approximately 500 widely held common stocks, and the **MSCI ACWI**, a free-float-adjusted market capitalization-weighted index that measures equity market results of more than 40 developed and emerging markets, including the U.S., are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the fund has lagged the index. MSCI ACWI results reflect dividends gross of withholding taxes through December 31, 2000, and net of withholding taxes thereafter. The peer category is the **Morningstar US Fund Global Large-Stock Blend** category average. There may be funds within these categories that outpaced or lagged their category average and/or the American Funds. To facilitate the comparison of our funds to one another and peers, we have used the indexes/index blends as described here. For more information about each fund’s benchmark index, visit [capitalgroup.com](https://capitalgroup.com). Returns shown for indexes include reinvested dividends.

\*Through 12/31/24. Major market declines are based on a decline in price of 15% or more (without dividends reinvested) in the S&P 500 Index with 100% recovery between declines (except for the period between 3/9/09 and 4/29/11 declines, which recovered 77%).

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Experienced portfolio management

The fund’s 11 portfolio managers each manage a portion of fund assets independently and have a median 30 years of investment industry experience as of the prospectus dated 2/1/25. A group of investment analysts also manages a portion of the fund.



Alfonso Barroso  
31 years



Michael Beckwith  
23 years



Michael Cohen  
33 years



Nicholas J. Grace  
31 years



Leo Hee  
32 years



Jin Lee  
29 years



Sung Lee  
31 years



Reed Lowenstein  
28 years



Lara Pellini  
23 years



Renaud H. Samyn  
27 years



Diana Wagner  
30 years

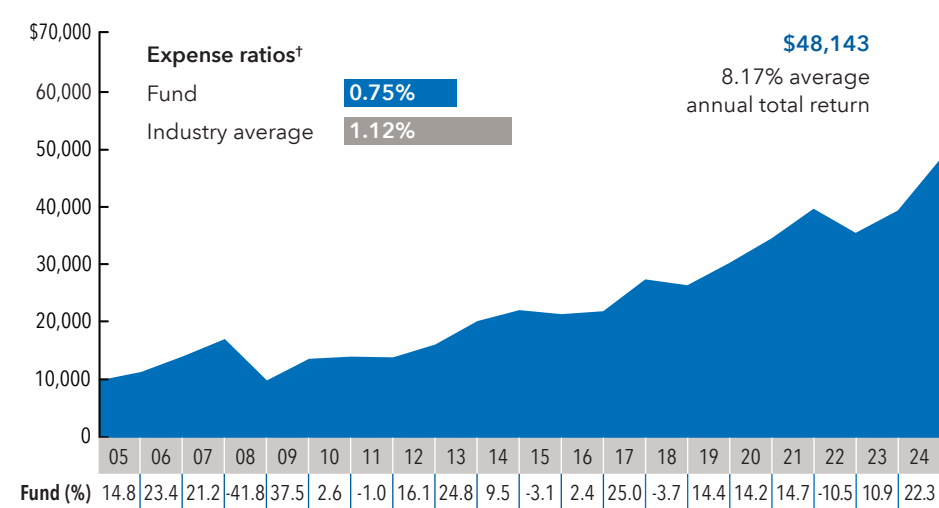
Geographic breakdown by region

	at 12/31/24
United States	55.8%
Europe	22.1
Asia/Pacific Basin	13.5
Other (Including Canada & Latin America)	6.0
Cash & equivalents*	2.7

Industry holdings

	at 12/31/24
Semiconductors & semiconductor equipment	13.0%
Aerospace & defense	7.0
Software	5.2
Banks	5.1
Oil, gas & consumable fuels	4.3
Other industries	62.6
Non US Bonds	0.1
Cash & equivalents*	2.7

Results of a hypothetical \$10,000 investment (12/1/04-11/30/24)



Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Average annual total returns for periods ended 12/31/24 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: 7.33%	5 years: 7.26%	10 years: 7.57%	Expense ratio: 0.75%
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\*Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

† Source for industry average: Lipper Global Funds Average, which represents funds that invest at least 25% of their portfolios in securities traded outside the U.S. and that may own U.S. securities as well. The industry average expense ratio is based on statistics for front-end load funds (excluding funds of funds) for the most recent fiscal year-ends available through 12/31/24.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Past results are not predictive of results in future periods. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Visit [capitalgroup.com](https://capitalgroup.com) for more information. The fund’s expense ratio is as of the prospectus available at the time of publication.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund’s prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. If used after 3/31/25, this sheet must be accompanied by a current American Funds quarterly statistical update.

S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure

equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

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