

# Capital Income Builder®

Fiscal year-end summary: 10/31/24  
Equity-income fund



**CAPITAL  
GROUP®** | **AMERICAN  
FUNDS®**

Striving to increase dividends, the fund is designed to help investors keep pace with the rising cost of living.

Ticker symbols: A shares: CAIBX C shares: CIBCX F-1 shares: CIBFX F-2 shares: CAIFX F-3 shares: CFIHX R-3 shares: RIRCX

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value and do not reflect a sales charge. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit [capitalgroup.com](https://capitalgroup.com).

## Striving for income

During the past decade, Capital Income Builder has paid a dividend to investors every quarter. Although the fund has sometimes reduced its dividend, it strives to increase dividends over time. Dividends can help smooth out the peaks and valleys of short-term fluctuations during challenging market periods and, when reinvested, can compound to help assets grow.

## An eye on the future

We make every effort to project company dividends several years ahead. The fund's 3.13% 12-month distribution rate on 10/31/24, was well above the unmanaged S&P 500 Index's rate of 1.30%. The fund's annualized 30-day SEC yield as of 12/31/24, calculated at maximum offering price in accordance with the Securities and Exchange Commission formula, was 3.02%.

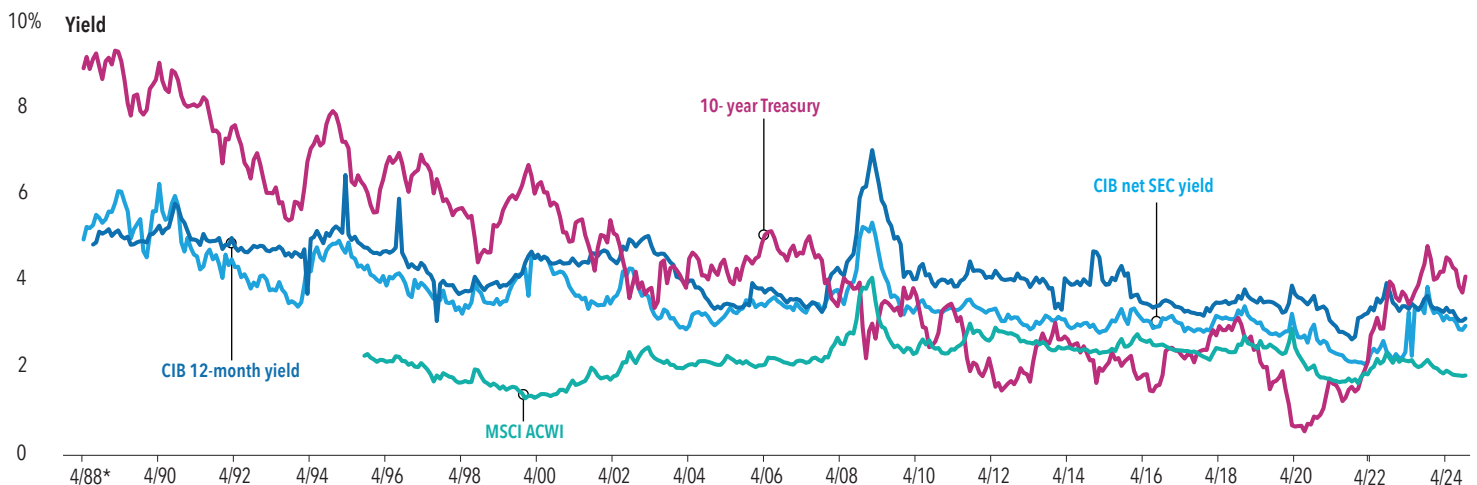
## An emphasis on income

Capital Income Builder's goal is to provide above-average income with an eye toward future income. In its pursuit of this goal, the fund may invest in:

- Stocks of higher yielding companies.
- Preferred stocks, convertibles, bonds and cash.
- Investments outside the United States (up to 50% of assets).

## Seeking stable sources of income has contributed to reliable outcomes for the fund

Capital Income Builder versus 10-year U.S. Treasury and MSCI All Country World Index (ACWI) (4/1/88-4/30/24)



The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities, while the 12-month yield reflects the fund's past 12 months of dividends.

\*For the period 7/30/87 (the fund's inception date) to 4/30/88.

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Capital Client Group, Inc.

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

## Experienced portfolio management

The fund's 14 portfolio managers each manage a portion of fund assets independently and have a median 32 years of investment industry experience as of the prospectus dated 1/1/25. A group of investment analysts also manages a portion of the fund.



Aline Avzaradel  
23 years



Alfonso Barroso  
31 years



Grant Cambridge  
28 years



Charles Ellwein  
34 years



David Hoag  
37 years



Saurav Jain  
24 years



Winnie Kwan  
30 years



Jim Lovelace  
43 years



Fergus MacDonald  
32 years



Caroline Randall  
27 years



Will Robbins  
33 years



Steve Watson  
38 years



Philip Winston  
42 years



Brian Wong  
17 years

## Geographic breakdown by region

at 10/31/24

United States	63.9%
Europe	18.7
Asia/Pacific Basin	8.7
Other	5.0
Cash & equivalents*	3.7

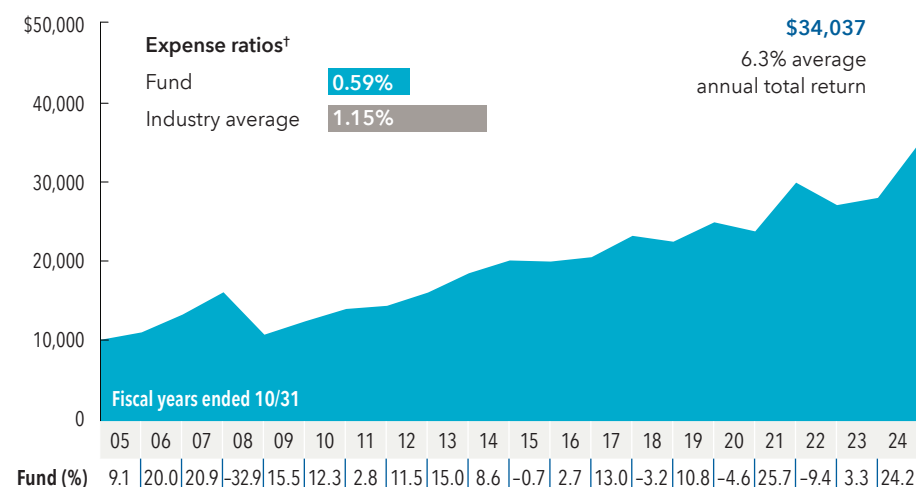
## Industry holdings

at 10/31/24

Semiconductors & semiconductor equipment	7.3%
Banks	6.4
Oil, gas & consumable fuels	5.3
Tobacco	5.0
Biotechnology	5.0
Other industries	49.4
Bonds & notes	17.9
Cash & equivalents*	3.7

Geographic breakdown and industry holdings are based on the fund's net assets as of 10/31/24. Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

## Results of a hypothetical \$10,000 investment (11/1/04-10/31/24)



Average annual total returns for periods ended 12/31/24 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: 3.92%

5 years: 4.54%

10 years: 4.92%

Expense ratio: 0.59%

\*Cash & equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

†Source for industry average: Lipper Global Equity Income Funds Average, which represents funds that normally seek a high level of current income through investing in income-producing stocks, bonds and money market instruments. The industry average expense ratio is based on corporate categories for front-end load funds (excluding funds of funds) as of each fund's most recent fiscal year-end available through 10/31/24.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.**

This material must be preceded or accompanied by a prospectus or summary prospectus for the funds being offered. If used after 3/31/25, this sheet must be accompanied by a current American Funds quarterly statistical update.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Past results are not predictive of results in future periods. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to [capitalgroup.com](http://capitalgroup.com) for more information. The expense ratio is as of each fund's prospectus available at the time of publication.

MSCI All Country World Index (ACWI) is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes.

Source: MSCI. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products.

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The SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities, while the distribution rate reflects the fund's past dividends paid to shareholders. Accordingly, the fund's SEC yield and distribution rate may differ.