

American Funds Global Balanced Fund

Fiscal year-end summary: 10/31/24
Balanced fund



CAPITAL
GROUP® | AMERICAN
FUNDS®

The fund seeks to grow capital, conserve principal and provide current income with a global portfolio of stocks and bonds.

Ticker symbols: A shares: GBLAX C shares: GBLCX F-1 shares: GBLEX F-2 shares: GBLFX F-3 shares: GFBLY R-3 shares: RGBCX

Figures shown are past results for Class A shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. Unless otherwise indicated, results shown are at net asset value and do not reflect a sales charge. If the 5.75% maximum Class A sales charge had been deducted, results would have been lower. For current information and month-end results, visit capitalgroup.com.

Globally focused

The fund's overarching goal is to identify and invest in attractively valued stocks and bonds from around the world. They may be found inside and outside the United States, in both developed and developing markets.

A complete portfolio

The portfolio includes a wide variety of bonds, as well as stocks of companies in a broad range of sectors, industries and locations. The fund's flexibility enables it to search anywhere for the best long-term opportunities.

Rooted in research

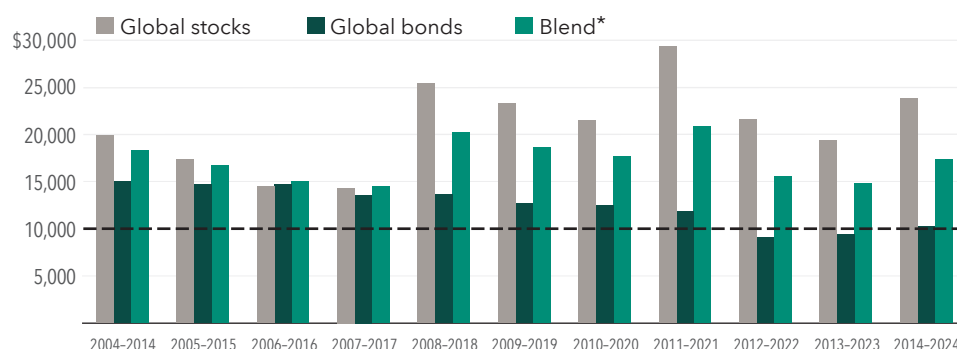
As global stock and bond markets become increasingly transparent, our highly developed research capabilities across a broad spectrum of geographies and asset classes enable us to pursue a balanced investment approach.

A balanced approach

Historically, stock and bond markets have often offset each other's ups and downs. In light of this, investors may want to consider a balanced approach that provides exposure to each.

Market returns by asset class (2004–2024)

Ending values for a hypothetical \$10,000 investment for the 10-year periods ended 10/31.



As of 10/31/24	Global stocks	Global bonds	Blend*
20-year average annual return	8.07%	2.16%	5.92%
20-year standard deviation [†]	15.67	6.06	10.77

Sources: Stocks – MSCI All Country World Index (ACWI); Bonds – Bloomberg Global Aggregate Index. The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. MSCI ACWI results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

*A weighted blend of 60% MSCI ACWI and 40% Bloomberg Global Aggregate indexes. The example assumes the blend is rebalanced monthly.

[†]Volatility is calculated using annualized standard deviation (based on monthly returns), a measure of how returns over time varied from the mean; a lower number signifies lower volatility.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Experienced portfolio management

The fund's five portfolio managers each manage a portion of fund assets independently and have a median 30 years of investment industry experience as of the prospectus dated 1/1/25.



Alfonso Barroso
31 years



Philip Chitty
30 years



Andrew Cormack
20 years



Brad Freer
34 years



Winnie Kwan
30 years

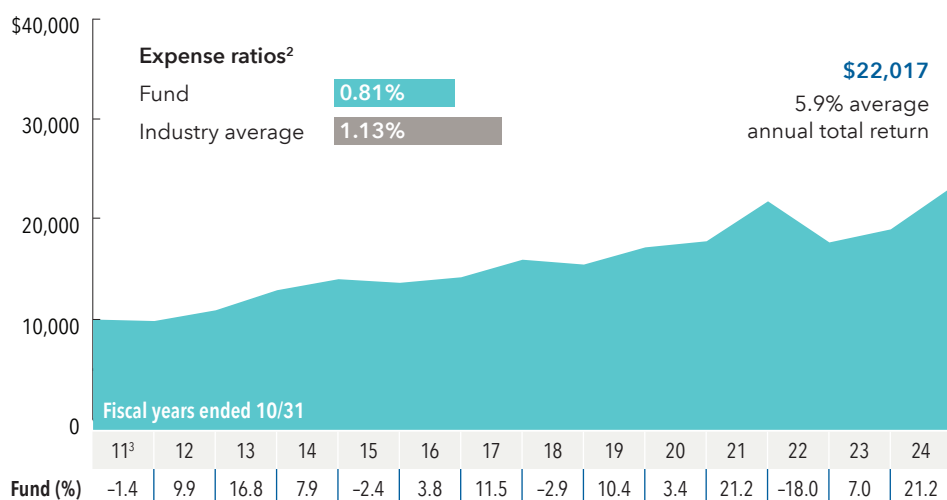
Asset Mix

	at 10/31/24
U.S. stocks	36.3%
Non-U.S. stocks	26.7
U.S. bonds	15.7
Non-U.S. bonds	16.7
Cash & equivalents ¹	4.5

Industry holdings

	at 10/31/24
Aerospace & defense	4.5%
Semiconductors & semiconductor equipment	4.2
Pharmaceuticals	3.6
Banks	3.5
Tobacco	3.4
Other industries	43.8
Bonds & notes	32.4
Cash & equivalents ¹	4.5

Lifetime results of a hypothetical \$10,000 investment (2/1/11-10/31/24)



Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Average annual total returns for periods ended 12/31/24 after payment of the 5.75% maximum up-front sales charge for Class A shares:

1 year: 0.40%

5 years: 3.37%

Lifetime (since 2/1/11): 5.27%

Expense ratio: 0.81%

¹ Cash & equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

² Source for industry average: Lipper Flexible Portfolio Funds Average. The industry average expense ratio is based on corporate categories for front-end load funds (excluding funds of funds) as of each fund's most recent fiscal year-end available through 10/31/24.

³ For the period 2/1/11 (the fund's inception) to 10/31/11.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from a financial professional and should be read carefully before investing.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Past results are not predictive of results in future periods. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Refer to capitalgroup.com for more information. The expense ratio is as of each fund's prospectus available at the time of publication. If used after 3/31/25, this sheet must be accompanied by a current American Funds quarterly statistical update.

MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter. **Bloomberg Global Aggregate Index** represents the global investment-grade fixed income markets. These indexes are unmanaged, and their results include reinvested distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Capital Client Group, Inc.