

RecordkeeperDirect®

Retirement plan proposal



CAPITAL
GROUP®

AMERICAN
FUNDS®

Find the right plan for you and your employees





Find the right plan for your business...

Three main factors help drive retirement plan success: investments, experience and price. Designed to deliver on all three, **RecordkeeperDirect** is a retirement solution created with small businesses and startups in mind.



Investments

Investments are the heart of any 401(k) plan. Build a plan menu on the foundation of Capital Group's tried-and-true investment system.



Experience

The plan experience should be smooth for everyone. Streamlined administration and online capabilities make running the plan easy while helping participants pursue their goals.



Price

A good plan offers the features you need at an affordable price. RecordkeeperDirect's straightforward pricing is designed to give you great value.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.



...and the right partner for your plan.

You can depend on Capital Group, a global asset manager with more than 90 years of investment experience. See why so many businesses like yours **count on us for their retirement plan needs.**

\$2.5 trillion+

Total assets under management

97%

Plan retention rate

68,000+

401(k) plan sponsor clients

2.6 million+

Plan participants

470+

Investment professionals

30+

Global offices

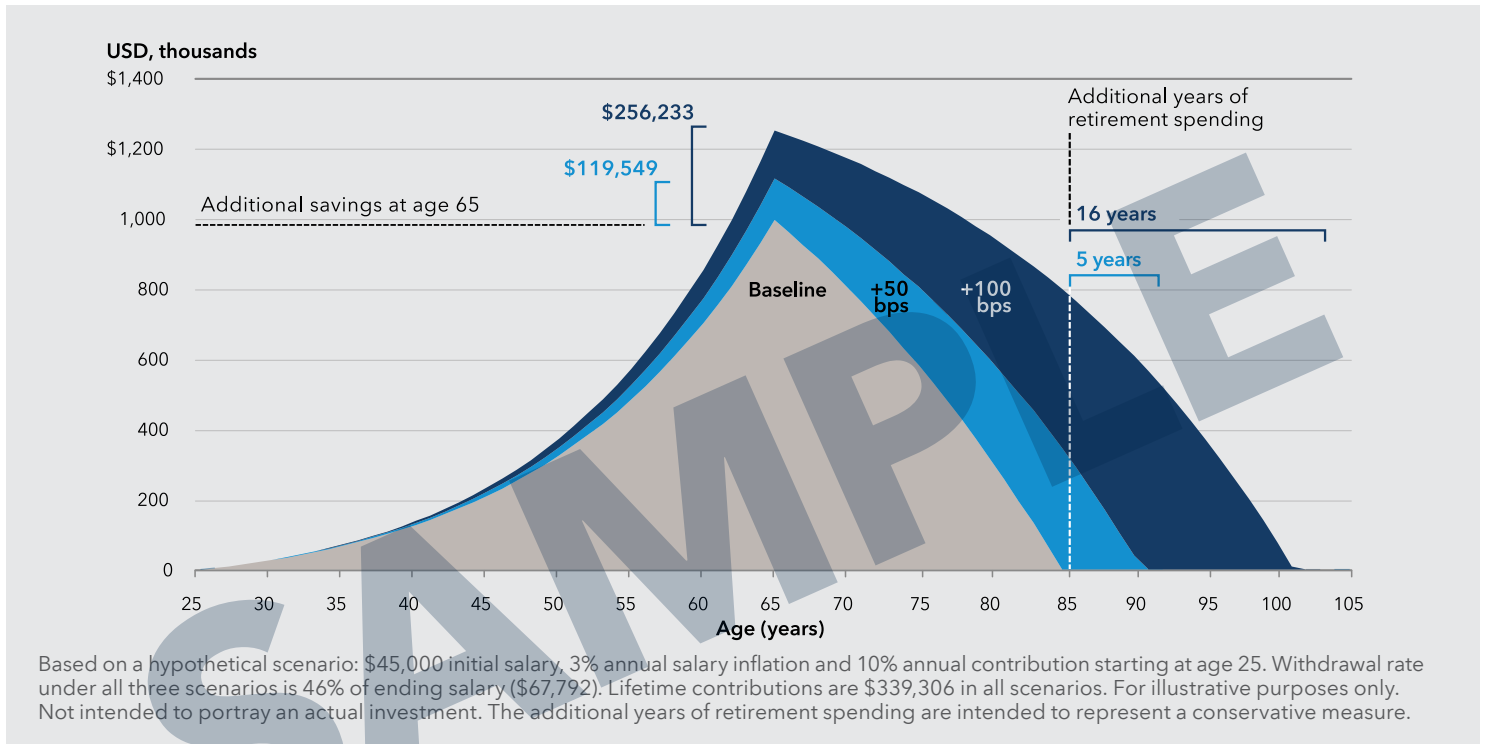
As of 12/31/24. Participants in Capital Group 401(k), 403(b), SEP IRA and SIMPLE IRA plans. Number of businesses in proprietary recordkeeping solutions.

Invest in better retirement outcomes

At the end of the day, investments can make the biggest difference in retirement savings. It's estimated that by retirement, **70% or more of a participant's account value will come from returns** – not contributions.

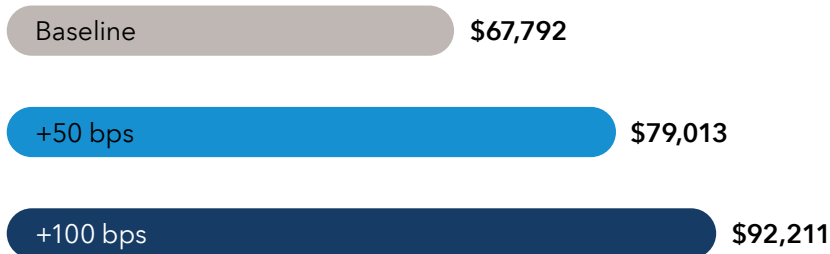
Help participants achieve greater retirement security

See how even a small increase in returns can lead to significantly higher savings at retirement – and more years of spending – in a hypothetical savings and withdrawal scenario.



In the above scenario, higher returns generate additional years of spending. But there's another way to look at it – if the balance is spent over 20 years, then higher returns mean **more to spend in retirement**. In the graphic below, see how each increase in returns results in additional spending power over each year.

Annual retirement spending over 20-year drawdown



Hypothetical scenario assumptions

	Market baseline	+50 bps	+100 bps
Returns before 65	5.5%	6.0%	6.5%
Returns after 65	3.5%	4.0%	4.5%
Account balance at 65	\$997,216	\$1,116,765	\$1,253,449

Source: Capital Group. The demographic assumptions, returns and ending balances are hypothetical and provided for illustrative purposes only, and are not intended to provide any assurance or promise of actual returns and outcomes. Returns will be affected by the management of the investments and any adjustments to the assumed contribution rates, salary or other participant demographic information. Actual results may be higher or lower than those shown. Past results are not predictive of results in future periods. Based on an exhibit from Russell Investments. Totals may not reconcile due to rounding.

Take confidence in the strength of American Funds

Investments are the engine that drives your participants toward their retirement goals. **Power your plan menu** with a choice of more than 40 American Funds investments.

“Thrilling” funds

When Morningstar vetted 15,000 fund share classes across the investment industry with tests assessing returns, expenses, risk, analyst ratings and more, less than a quarter of 1% made the final cut – only 36 were deemed “Thrilling”.

Of those, 7 were American Funds.



Source: Morningstar, “The Thrilling 36” by Russel Kinnel, August 20, 2024. Morningstar’s screening took into consideration expense ratios, manager ownership, returns over manager’s tenure, and Morningstar Risk, Medalist and Parent ratings. The universe was limited to share classes accessible to individual investors with a minimum investment no greater than \$50,000, did not include funds of funds and had been rated by Morningstar analysts. Class A shares were evaluated for American Funds.

Look to us for superior outcomes

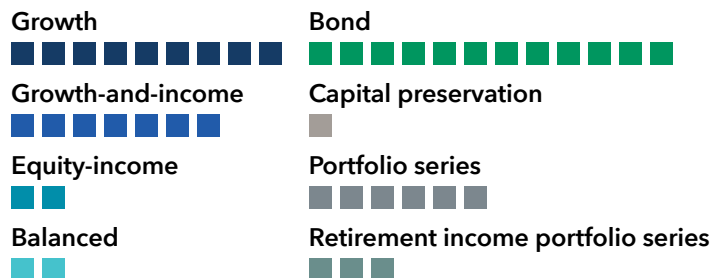
Experienced advisors of defined contribution (DC) plans selected us most often as the top investment manager for delivering **superior retirement outcomes**. Advisors also selected us most often for:

- ✓ Delivers **superior long-term performance**
- ✓ **Best-in-class portfolio and risk management** practices
- ✓ **Experienced** investment team
- ✓ **Strong understanding** of global markets
- ✓ **Distinguished** investment philosophy
- ✓ **Best-in-class target date solutions**

Source: Escalent, Cogent Syndicated, Retirement Plan Advisor Trends™, October 2024. Methodology: 411 respondents participated in a web survey conducted September 9 to 17, 2024. For “Ownership” of Core Brand Attributes – Tier 2, among DC advisors with at least \$50 million in DC plan assets under management, Capital Group | American Funds was selected most often in response to the question, “Which – if any – of these DC investment managers are described by this statement ... ‘Delivers superior long-term performance,’ ‘Disciplined investment process,’ ‘Best-in-class portfolio and risk management practices,’ ‘Strong understanding of global markets’ and ‘Experienced investment team.’” Capital Group | American Funds was also selected most often for “Best-in-class target date solutions,” “Delivers superior retirement outcomes” and “Distinguished investment philosophy” (Core Brand Attributes – Tier 3). Capital Group has provided input on some of the questions to be included in Cogent surveys over time. Additionally, Capital Group made a subscription investment to Cogent Syndicated across a detailed version of the Retirement Plan Advisor Trends report.

A wide range of options

You can build your plan menu by selecting American Funds investments across investment categories, giving participants choices that align with their retirement goals. Options include the American Funds Target Date Retirement Series® and our Retirement Income Portfolio Series.



Focus on long-term success

Our **distinctive investment approach, The Capital System**, looks to deliver superior outcomes over time through collaborative research, diverse perspectives and a long-term view.

The Capital System



97%

of American Funds assets are invested in mutual funds in which at least one manager has invested more than \$1 million.

Source: Morningstar. As of 2/19/25.

Collaborative research

Collaboration across portfolio managers, analysts, economists and quantitative research teams **generates deeper insights**.

Diverse perspectives

Leveraging the best ideas of multiple investment professionals helps us pursue **more consistent results across market cycles with less volatility**.

Long-term view

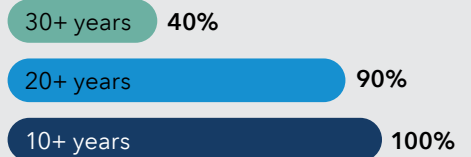
Managers are discouraged from engaging in short-term thinking. Investing with a long-term view helps **align our goals with those of investors**.



Tap into a wealth of experience

Our portfolio managers have been around the block. In fact, they have an average of 27 years of investment industry experience – including 21 years right here at Capital Group. See how our manager experience stacks up in the graphic to the right.

Portfolio manager years of experience



as of 12/31/24

Enable participants to pursue their goals

Our results speak for themselves: since 2000, nearly all of our equity-focused funds generated more wealth than their indexes or peers.

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, refer to capitalgroup.com.

Exhibit details

- Class R-6 shares.
- Includes all equity-focused American Funds available for investment on December 31, 1999, none of which have since been liquidated or merged.
- Includes all dividends reinvested for indexes, peers and American Funds, and with no money withdrawn.

With the hypothetical \$100,000 initial investment illustrated below, American Funds ended the period having generated on average:

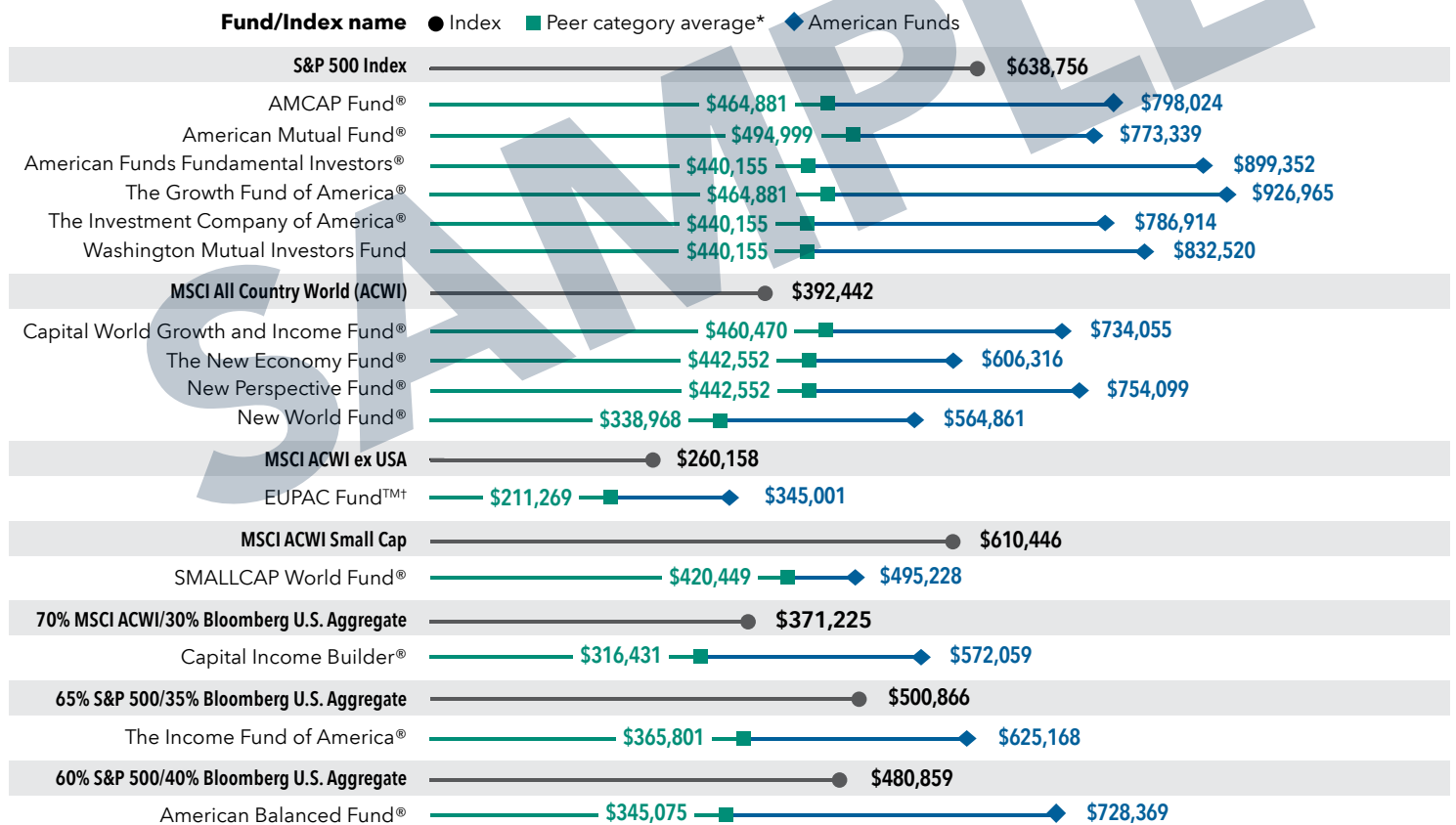
\$187,761

more wealth than indexes

\$290,232

more wealth than peer category averages*

Ending value of a hypothetical \$100,000 investment



* Peer category average represents each fund's respective Morningstar U.S. Active Fund category average. There may be funds within these categories that outpaced or lagged their category average and/or American Funds.

† Effective June 1, 2025, EuroPacific Growth Fund is now EUPAC Fund.

Calculations based on Capital Group and Morningstar data, 12/31/99 to 12/31/24. All comparisons are to each of the funds' primary benchmark and as of 12/31/2024. Refer to individual fund detail pages at capitalgroup.com for current information and any applicable benchmark index changes. Please refer to page 15 for a list of each fund's rolling returns and success rates for this period, and respective Morningstar U.S. Active Fund category. Returns shown for indexes include reinvested dividends. The market indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the funds have lagged the index. Past results are not predictive of results in future periods.

Take the **guesswork** out of investing

Choosing investments can be overwhelming for participants. Target date funds **make investment selection straightforward**, while participants can rest assured that experienced professionals are managing their investments.

It's retirement investing, simplified.



Easy to select



Diversification in a single fund



Professional oversight

If you use a target date series as your plan's Qualified Default Investment Alternative (QDIA) and meet certain regulatory requirements, you'll also get fiduciary protection from any losses resulting from the investment of the participant's account balance in the QDIA.

90%

of plans used a target date fund as their plan's QDIA

Source: Callan Institute, 2024 Defined Contribution Trends Survey. Results from a survey of 132 defined contribution plan sponsors conducted in late 2023.

Have confidence in the **American Funds Target Date Retirement Series**

Our target date series is built on the strength of our mutual funds and managed with the same principles, designed to pursue superior outcomes.

A committee of veteran investment professionals manages the funds with the long-term needs of investors in mind, adjusting each portfolio from a more growth-oriented strategy to a more income-oriented focus as retirement gets closer.



Michelle Black, CIMA
Multi-asset
29 years of experience
Los Angeles



Wesley Phoa, PhD
Multi-asset
31 years of experience
Los Angeles



David Hoag
Fixed income
36 years of experience
Los Angeles



Jessica Spaly
Equity
25 years of experience
San Francisco



Samir Mathur, MS
Multi-asset
31 years of experience
New York



Shannon Ward
Fixed income
32 years of experience
Los Angeles



Raj Paramaguru
Multi-asset
19 years of experience
Los Angeles



William Robbins
Equity
32 years of experience
San Francisco

Investment industry experience as of 12/31/24.

Although target date portfolios are managed for investors on a projected retirement date time frame, the allocation strategy does not guarantee that investors' retirement goals will be met. The target date is the year that corresponds roughly to the year in which an investor is assumed to retire and begin taking withdrawals. Investment professionals continue to manage each portfolio for approximately 30 years after it reaches its target date.

Trust in our people

We believe in making your retirement plan experience as effortless as possible, thanks to our exceptional service. You can get answers to any question and help with any task in just minutes from our **live, U.S.-based representatives**.

47 seconds

Average call response time

2,000

Average daily phone calls

3 service centers

In San Antonio, Indianapolis and Irvine

470

Retirement services associates

12 years

Average service associate tenure

As of 12/31/24.

A personal touch

We apply the same collaborative ethos in our investment approach to our retirement plan service. Our experienced associates and your service providers will support your plan.

Dedicated implementation coordinator ensures onboarding the plan goes smoothly.



Plan financial professional typically helps with participant education and plan investments.



Service specialists handle individual inquiries on topics like plan administration, participant loans and distributions, education and much more. Dedicated service teams for both plan sponsors and participants ensure you and your employees get the help you need, right when you need it.



Third-party administrator (TPA) handles plan administration.



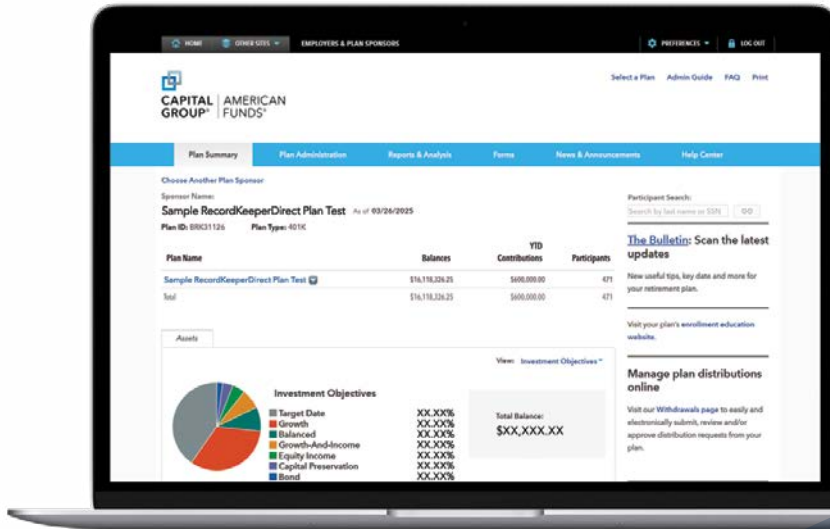
Help is just a call away

Once your plan is operational, we're here if you need anything.

(800) 421-6019

Simplify your plan management

Our plan sponsor website offers a number of tools and services to ease plan administration – so you can spend **less time running your plan and more time running your business.**



Technology at your fingertips

Our plan sponsor website has the tools you need to manage your plan effectively.

Try the plan sponsor website at capitalgroup.com/RKDSponsorDem

Service at the touch of a button

Take advantage of the following RecordkeeperDirect services – many of them automated – to cut down on administrative time.

Payroll integration

- ✓ Connect with dozens of providers to submit payroll contributions securely online
- ✓ 360° integrations are available with major providers including ADP, Paychex and Quickbooks Online

Key report generation

- ✓ Automatic generation of customized plan and investment review reports
- ✓ Access custom plan fee disclosure reports and required regulatory documents online

Employee tracking

- ✓ Automatic tracking of participant vesting, deferrals and beneficiaries
- ✓ Employee eligibility tracking and notification also available
- ✓ Review and approve participant distribution requests online

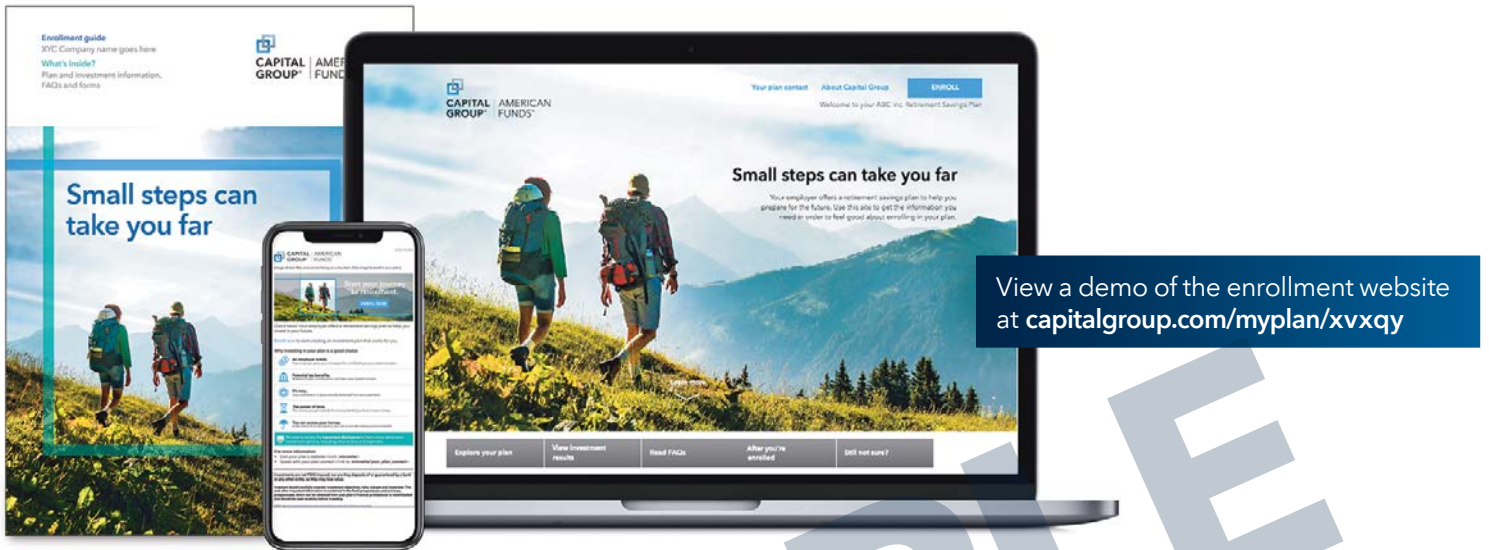
Notice delivery

- ✓ Initiate delivery of required notices online
- ✓ We mail notices for you*

* Additional fees apply.

Get employees enrolled easily

A 401(k) plan isn't particularly helpful if your employees aren't enrolled and investing for retirement. **We make enrollment a snap.**



Enrollment is quick for everyone

Our online enrollment resources, including automatic enrollment options tailored to your plan's provisions, can start your employees saving without adding to your workload.

Automated options

Put employees on the path to retirement by enabling automatic enrollment and annual contribution rate increases.

Customized education

Employees can view investment options and learn more about their plan through a customized enrollment website.

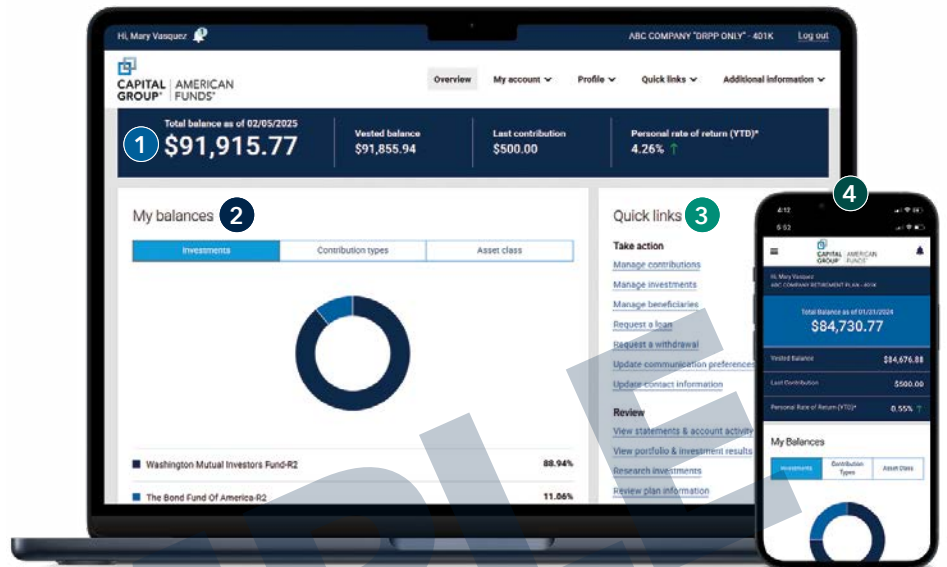
Express enrollment

Our Quick enrollment feature gets participants up and running in minutes – from their computer or our convenient mobile app.

Give participants a leg up on saving

Our participant website and mobile app are designed to provide a **seamless online experience**, with the features participants need to plan and save for their future.

- 1 Account highlights** provides a review of the participant's balance and contributions.
- 2 My balances** shows a quick snapshot of the mix of funds in the portfolio.
- 3 Quick links** offers easy access to popular site features, like loan requests and contribution changes.
- 4 Mobile app** with **all the same functions as the website**, for participants on the go.
- 5 Plus a retirement goals calculator**, available from the home page, that participants can use to set and track a personalized savings goal. They can also explore how changes to their strategy could impact their progress.



Check out the participant website at capitalgroup.com/RKDParticipantDemo



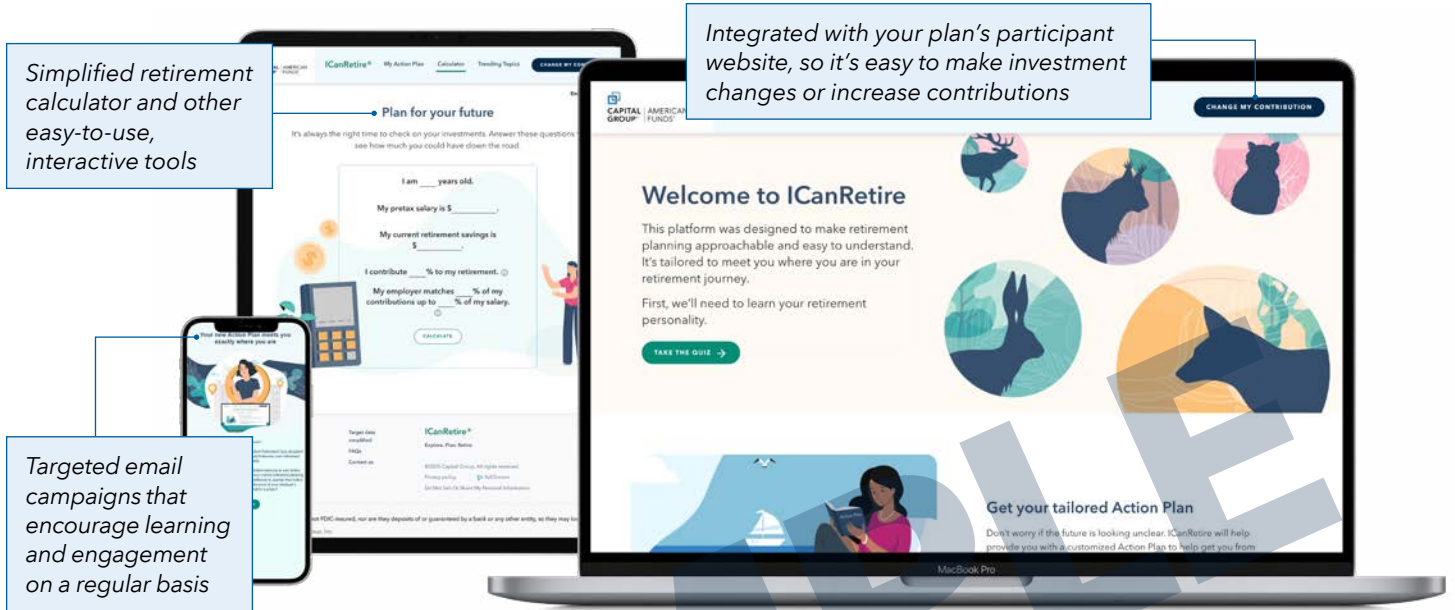
Leave the heavy lifting to us

Along with our website, our participant services team is at the ready if your employees need any help – **so they can call us instead of you.**

(800) 421-4120

Make retirement savings engaging

Employees can't reach their retirement goals if they aren't taking full advantage of the plan. **We make saving approachable with ICanRetire®**, a digital engagement program that's available to your plan at **no additional cost**.



Customized action plans

Content tailored to participants

Quick-hit videos

Reminders to revisit savings

What's your retirement style?

Participants start with a fun quiz to find out their retirement "personality."

See for yourself: visit [ICanRetire.com](https://www.icanretire.com) to take the quiz.

Our results make a difference

2.7X

More likely to have increased contributions

+93%

Average contribution rate increase

For RecordkeeperDirect retirement plans from 11/2023 to 4/2025. Program results may vary. Results are for participants who engaged in the ICanRetire program (e.g., visited ICanRetire or clicked on an ICanRetire email) versus participants who didn't engage with ICanRetire.

Investment results

Figures shown are past results for Class R-6 shares and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, refer to capitalgroup.com.

Class R-6 shares

Results for periods ended March 31, 2025

	Average annual total returns			Gross expense ratios (%)
	1 Year	5 Year	10 Years	
S&P 500 Index	8.25	18.59	12.50	-
AMCAP Fund	2.57	14.27	10.27	0.34
American Mutual Fund	10.29	14.87	9.94	0.27
Fundamental Investors	7.16	17.70	11.81	0.28
The Growth Fund of America	7.12	17.59	12.90	0.30
The Investment Company of America	10.10	18.77	11.75	0.27
Washington Mutual Investors Fund	9.69	18.07	11.70	0.26
MSCI All Country World Index (ACWI)	7.15	15.18	8.84	-
Capital World Growth and Income Fund	5.51	13.97	8.27	0.41
The New Economy Fund	5.26	13.98	10.52	0.41
New Perspective Fund	5.96	15.61	10.74	0.41
New World Fund	3.31	10.82	6.44	0.57
MSCI ACWI ex USA Index	6.09	10.92	4.98	-
EUPAC Fund	0.34	9.93	5.33	0.47
MSCI ACWI Small Cap Index	-0.51	13.70	6.37	-
SMALLCAP World Fund	-7.18	9.70	6.81	0.65
70% MSCI ACWI Index/30% Bloomberg U.S. Aggregate Index	6.52	10.46	6.78	-
Capital Income Builder	12.07	10.86	6.33	0.27
65% S&P 500 Index/35% Bloomberg U.S. Aggregate Index	7.18	11.83	8.77	-
The Income Fund of America	11.59	11.76	7.42	0.27
60% S&P 500 Index/40% Bloomberg U.S. Aggregate Index	7.02	10.88	8.22	-
American Balanced Fund	8.36	11.14	8.36	0.25

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus available at the time of publication. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please refer to capitalgroup.com for more information.

Class R-6 shares were first offered on May 1, 2009. Class R-6 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Please refer to capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

Important disclosures

Rolling 10-year success rates (page 7)

Annual results for monthly rolling 10-year periods, 12/31/99-12/31/24	Average annual fund return	Average annual index return	Number of periods fund led index	Average of periods fund led index
S&P 500 Index				
AMCAP Fund	9.60%	9.16%	130 of 181	72%
American Mutual Fund	8.79%	9.16%	80 of 181	44%
Fundamental Investors	9.78%	9.16%	98 of 181	54%
The Growth Fund of America	9.97%	9.16%	155 of 181	86%
The Investment Company of America	8.75%	9.16%	54 of 181	30%
Washington Mutual Investors Fund	9.02%	9.16%	48 of 181	27%
MSCI ACWI				
Capital World Growth and Income Fund	8.28%	6.81%	140 of 181	77%
The New Economy Fund	10.07%	6.81%	162 of 181	90%
The New Perspective Fund	9.54%	6.81%	181 of 181	100%
New World Fund	8.19%	6.81%	90 of 181	50%
MSCI ACWI ex USA				
EUPAC Fund	6.73%	5.06%	181 of 181	100%
MSCI ACWI Small Cap				
SMALLCAP World Fund	9.21%	8.66%	132 of 181	73%
70% MSCI ACWI/30% Bloomberg U.S. Aggregate				
Capital Income Builder	6.67%	6.23%	96 of 181	53%
65% S&P 500/35% Bloomberg U.S. Aggregate				
The Income Fund of America	7.58%	7.57%	69 of 181	38%
60% S&P 500/40% Bloomberg U.S. Aggregate				
American Balanced Fund	8.11%	7.32%	161 of 181	89%

Success rates are the percentages that a portfolio outperforms a benchmark (or index), over a given period.

American Funds' Morningstar categories: The peer groups against which we compare American Funds in these charts reflect the averages of the relevant Morningstar U.S. Active Fund categories. The 15 equity-focused American Funds used in our analysis and their relevant Morningstar U.S. Active Fund categories with which they were compared are as follows: AMCAP Fund, The Growth Fund of America (Large Growth); American Mutual Fund (Large Value); Fundamental Investors, The Investment Company of America, Washington Mutual Investors Fund (Large Blend); American Balanced Fund (Moderate Allocation); Capital Income Builder (Global Allocation); The Income Fund of America (Moderate Aggressive Allocation); Capital World Growth and Income Fund (Global Large-Stock Blend); The New Economy Fund, New Perspective Fund (Global Large-Stock Growth); New World Fund (Diversified Emerging Markets); EUPAC Fund (Foreign Large Growth); SMALLCAP World Fund (Global Small/Mid Stock).

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity

characteristics, they act solely on behalf of one of the three equity investment groups.

INDEX DESCRIPTIONS

The indexes are unmanaged, and their results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

60%/40% MSCI All Country World Index/Bloomberg Global Aggregate Index blends the MSCI All Country World Index with the Bloomberg Global Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

60%/40% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 60% and 40%, respectively. The blend is rebalanced monthly.

65%/35% S&P 500 Index/Bloomberg U.S. Aggregate Index blends the S&P 500 with the Bloomberg U.S. Aggregate Index by weighting their cumulative total returns at 65% and 35%, respectively. The blend is rebalanced monthly.

70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index blends the MSCI All Country World Index with the Bloomberg U.S. Aggregate Index by weighting their total returns at 70% and 30%, respectively. The blend is rebalanced monthly.

Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market and consists of U.S. Treasury and government related bonds, corporate securities and asset-backed securities.

MSCI All Country World Index (ACWI) is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and developing country markets. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

MSCI All Country World (ACWI) ex USA Index is a free float-adjusted, market capitalization-weighted index that is designed to measure results of more than 40 developed and emerging equity markets, excluding the United States. Results reflect dividends gross of withholding taxes through 12/31/00, and dividends net of withholding taxes thereafter.

MSCI All Country World Small Cap Index is a free float-adjusted, market capitalization-weighted index that is designed to measure equity market results of smaller capitalization companies in both developed and emerging markets. Results reflect dividends net of withholding taxes.

S&P 500 Index is a market capitalization-weighted index based on the average weighted results of approximately 500 widely held common stocks.

Ready to begin?

We're dedicated to helping you build the right retirement plan for your business, so your employees can get closer to achieving their retirement goals. To start the implementation process, your financial professional can onboard your plan by logging in to the **Plan manager portal** at capitalgroup.com/retirement/planmanager/advisor.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

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If used after June 30, 2025, this brochure must be accompanied by the most recent American Funds quarterly statistical update.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Capital Client Group, Inc.

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