

Diversify with international

How Capital Group's active approach can enhance your international equity allocation

Unless otherwise noted, figures shown are as of 6/30/26. See page 4 for additional information and disclosures.

International is on the move. Are you ready?

International equities have seen very strong gains

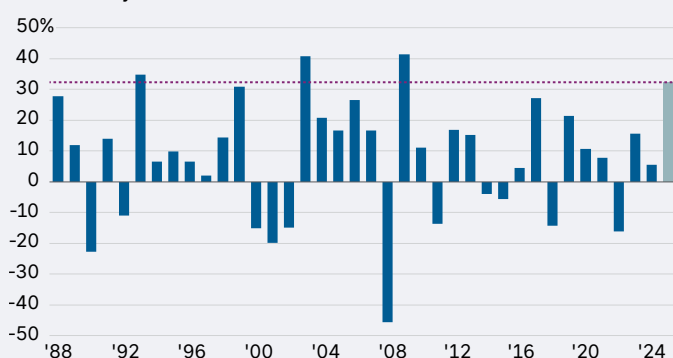
In 2025, equity markets outside the U.S. posted their fourth-best calendar year since 1988, thanks to a combination of factors, including fiscal tailwinds and favorable currencies.

We've delivered better outcomes

> We have international equity funds that have delivered index-beating results. We believe greater diversification, flexible positioning, deep research and a long-term orientation promote better outcomes.

Best international results in more than a decade

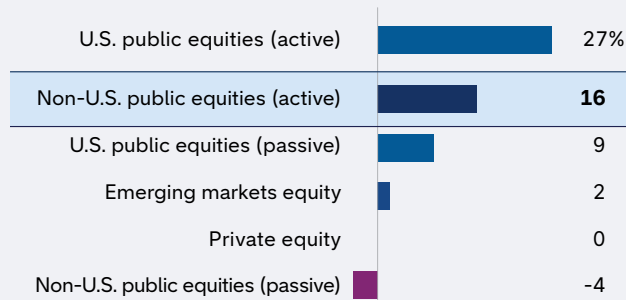
(Calendar year returns for MSCI ACWI ex USA Index)



Sources: Capital Group, Morningstar. As of 12/31/25.

Advisors expect to pivot into active international strategies

(Net share of advisors anticipating change in asset class usage over next six months)



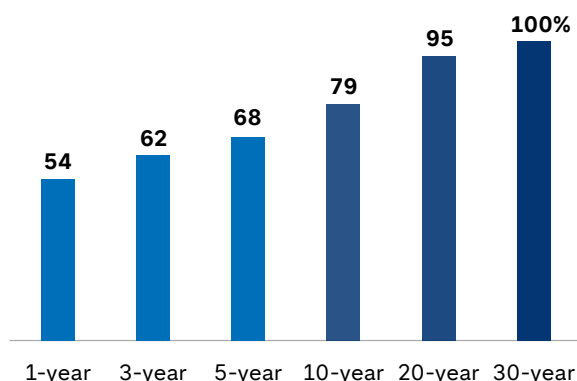
Sources: Escalent, Cogent Syndicated, Advisor Brandscape® June 2025.

Better outcomes through strong conviction

Figures shown are past results and are not predictive of results in future periods. Returns for mutual funds are based on Class F-2 shares. Current and future results may be lower or higher than those shown. Prices and returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit capitalgroup.com. ETF market price (MP) returns are determined using the official closing price of the fund's shares and do not represent the returns you would receive if you traded shares at other times.

Our international equity funds have outpaced their indexes

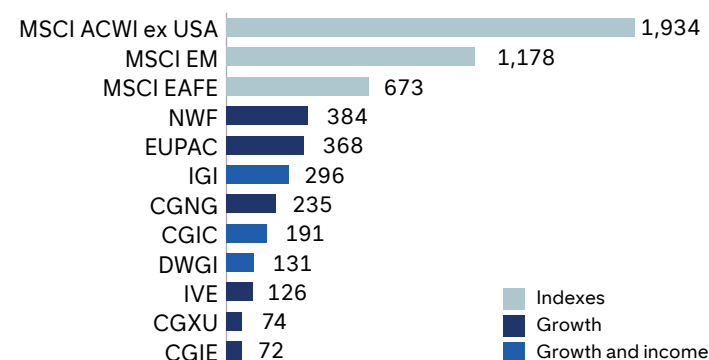
(Percentage rolling monthly success rates vs. benchmarks)



Source: Capital Group. Rolling monthly success rates are for the American Funds® and exchange traded funds (ETFs) noted in the right-hand chart. Equity fund observation periods run from each fund's inception through its full lifetime. Please refer to the last page for a list of the indexes used for each comparison and for full fund names.

Portfolios with greater selectivity

(Number of holdings)



Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.



Broaden your opportunity set

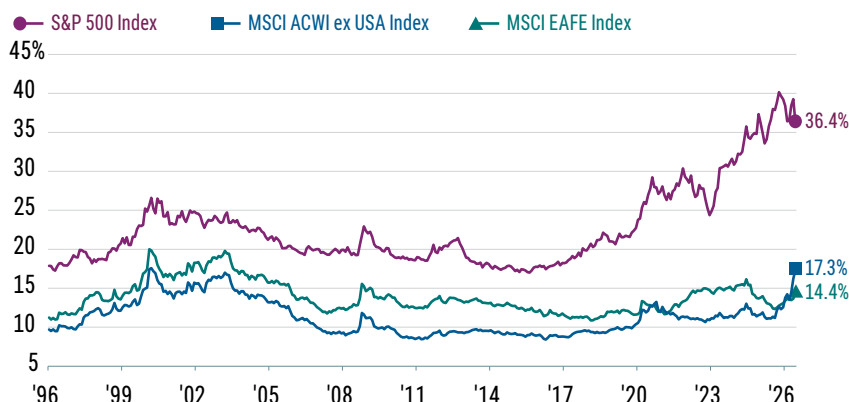
- International markets offer breadth that can complement U.S. allocations.
- Established international companies offer attractive income with a compelling risk profile.
- Foreign dividends can enhance total portfolio returns and diversify.

"We cast a wide net outside the U.S. to find exceptional investment opportunities — often by meeting management on their home turf. That boots-on-the-ground approach helps us uncover opportunities others might miss."

Nick Grace

Portfolio manager

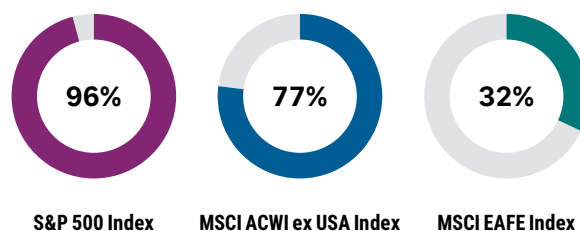
Market cap concentrated in top 10 companies



Sources: Capital Group, Morningstar, MSCI, S&P Dow Jones Indices. Figures represent the sum of the top 10 largest holdings of the indexes on a monthly basis.

Sector composition of top 10 holdings

(Share of index top 10 holdings comprised of information technology, consumer discretionary and communication services)



Sources: Capital Group, MSCI, S&P Dow Jones Indices.



Diversify at a discount

- Growth sectors abroad trade at steep discounts relative to U.S. peers.
- Valuations suggest upside for international stocks, which are discounted vs. U.S. equities.
- Dividend yields in Europe, Asia and emerging markets (EM) outpaced the U.S.

"Investing in established international companies that pay dividends allows us to participate in global growth while buffering volatility. Those dividend payers can act like an anchor in rough markets."

Steve Watson

Portfolio manager

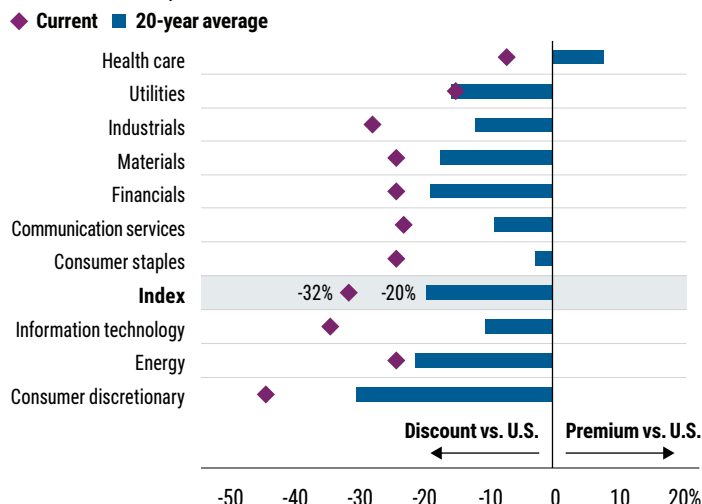
International dividend yields sit near 20-year relative highs

(Relative dividend yield indexed to 100)



Relative valuations by sector

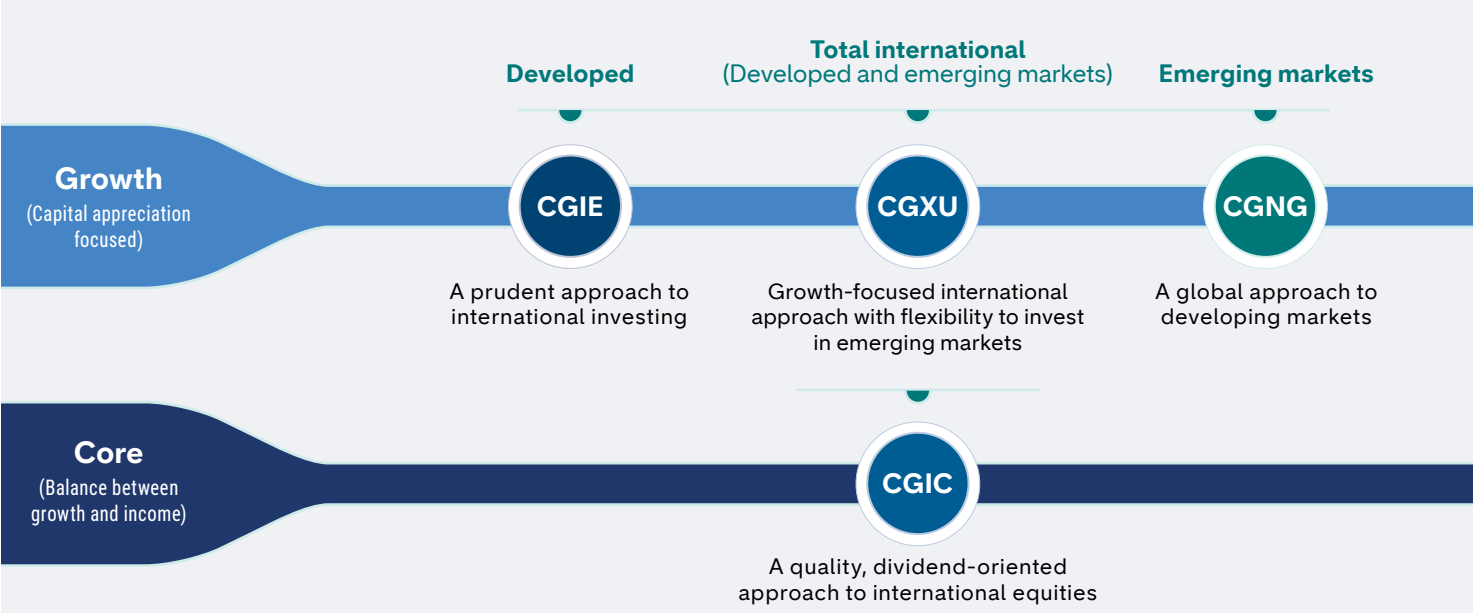
(Forward P/E ratio, MSCI ACWI ex USA Index relative to the S&P 500 Index)



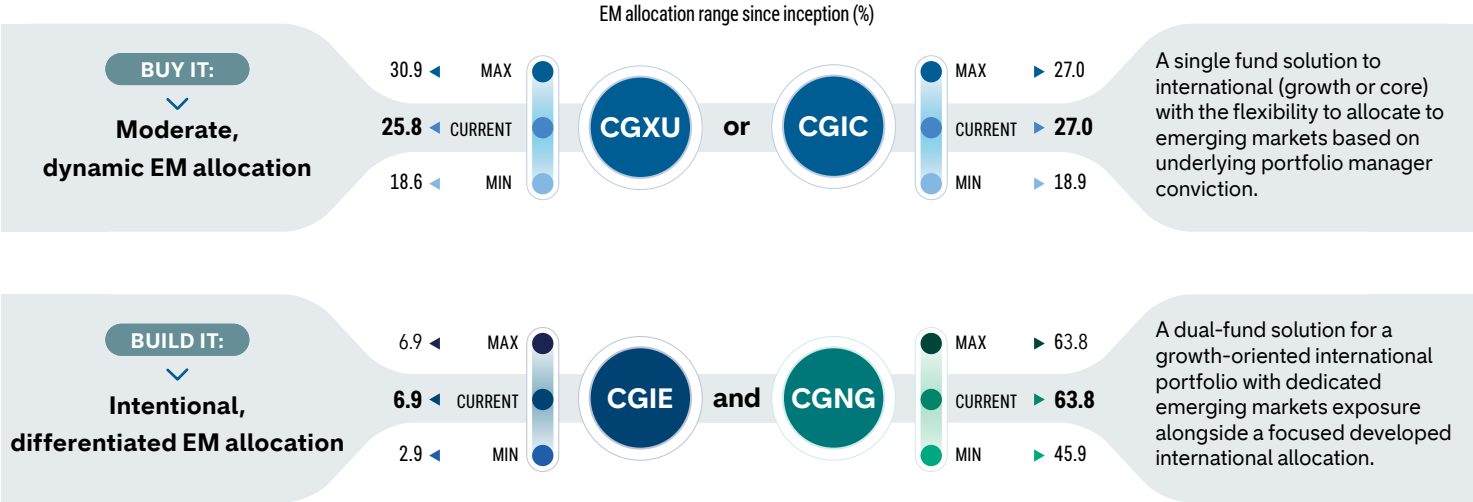
Sources: Capital Group, FactSet. Forward P/E represents the P/E multiple for the next fiscal year. Price-to-earnings (P/E) ratio: Stock price divided by earnings per share. Valuation: An estimate of a company's worth based on metrics including earnings, revenue or assets. Relative dividend yield and relative forward P/E ratios are calculated by dividing each valuation metric for the MSCI ACWI ex USA Index by the corresponding metric for the S&P 500 Index. Dividend yields are based on last 12 months.

Capital Group international equity ETFs

A spectrum of offerings



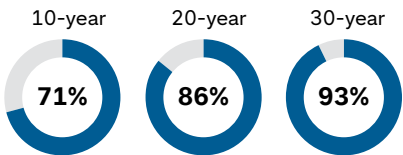
Implementation framework



Source: Capital Group.

How Capital Group has delivered

Capital Group equity-focused mutual funds have outpaced their benchmarks over their respective lifetimes over most 10-, 20- and 30-year rolling periods, on average¹:



"Our investment process, The Capital System, combines collaborative research with diverse perspectives and a long-term view. It is built for resilience — through cycles, across styles and with conviction."

Martin Romo
Chair and chief investment officer



- Privately owned**
We can maintain a long-term view and do what we think is best for investors.²
- Aligned with investors**
Portfolio managers invest alongside their shareholders to focus on long-term outcomes.³
- An industry leader**
An evolving product suite of mutual funds, ETFs and SMAs, along with new public-private strategies.
- A top asset manager**
Our assets total more than \$3 trillion, making Capital Group the largest active U.S. fund manager.⁴
- Low expenses**
Our equity-focused mutual fund and ETFs expenses are among the lowest in their peer groups.⁵

Investment results

	Total returns (%)					
	Cumulative	Average annual				
Data as of 6/30/26 (Class F-2 for mutual funds)	1-year	5-year	10-year	Lifetime	Gross expense ratio (%)	Inception date
Morningstar Foreign Large Growth category	13.21	3.73	8.64	-	-	
American Funds International Vantage Fund – IVE	13.55	6.54	9.53	7.14	0.65	4/1/11
EUPAC Fund™ – EUPAC	23.59	5.39	9.80	10.51	0.59	4/16/84
CGIE – Capital Group International Equity ETF (NAV)	12.81	-	-	16.59	0.54	9/26/23
CGIE – Capital Group International Equity ETF (MP)	13.27	-	-	16.82		
CGXU – Capital Group International Focus Equity ETF (NAV)	33.59	-	-	10.39	0.54	2/22/22
CGXU – Capital Group International Focus Equity ETF (MP)	34.65	-	-	10.62		
Morningstar Foreign Large Blend category	21.35	8.28	9.10	-	-	
International Growth and Income Fund – IGI	25.48	9.09	10.06	8.28	0.65	10/1/08
CGIC – Capital Group International Core Equity ETF (NAV)	27.00	-	-	22.09	0.54	6/25/24
CGIC – Capital Group International Core Equity ETF (MP)	27.22	-	-	22.40		
Morningstar Diversified Emerging Markets category	41.43	6.93	9.36	-	-	
American Funds Developing World Growth and Income Fund – DWGI	34.96	5.65	8.05	6.03	0.88	2/3/14
New World Fund® – NWF	29.59	6.70	11.24	8.88	0.68	6/17/99
CGNG – Capital Group New Geography Equity ETF (NAV)	30.30	-	-	22.24	0.64	6/25/24
CGNG – Capital Group New Geography Equity ETF (MP)	30.90	-	-	22.71		
MSCI All Country World Index (ACWI) ex USA	27.66	8.79	9.93	-	-	
MSCI EAFE (Europe, Australasia, Far East) Index	20.23	9.05	9.66	-	-	
S&P 500 Index	22.32	13.41	15.51	-	-	
EUPAC Fund Historical Benchmarks Index	27.66	8.79	9.93	-	-	
International Growth and Income Fund Historical Benchmarks Index	27.66	8.79	9.93	-	-	
New Geography/New World Historical Benchmarks Index	37.67	13.39	14.00	-	-	

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. The expense ratios are as of each fund’s prospectus available at the time of publication. The indexes are unmanaged and therefore, have no expenses. Investors cannot directly invest in an index. There have been periods when the funds have lagged the indexes. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower. Please see capitalgroup.com for more information. Past results are not predictive of results in future periods. This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Footnotes/Important information:

¹Source: Capital Group. As of 12/31/25. Calculations cover the time frame from January 1934 through December 2025 and are based on rolling monthly periods over each of the existing American Funds mutual fund’s respective lifetimes for Class F-2 shares at net asset value. ²Portfolio manager compensation puts increasing emphasis on long-term results and is based on 1-, 3-, 5- and 8-year periods. ³Source: Morningstar. As of 2/18/26. Ninety-four percent of American Funds assets are invested in mutual funds in which at least one manager has invested more than \$1 million. ⁴Assets under management claim based on preliminary Capital Group data as of 6/30/26. Largest U.S. mutual fund manager information based on Morningstar data on open-ended mutual fund assets (excluding fund of funds) as of 6/30/26. ⁵Sources: Capital Group, Morningstar. As of 6/30/26. Based on the prospectus expense ratio for Class M ETFs and their peer category, and the Morningstar Fee-Level Group - Distribution peers median and prospectus expense ratio for American Funds Class F-2 mutual funds.

Success rate: How often a fund outpaced peers or benchmarks.

MSCI ACWI ex USA Index: A market-capitalization-weighted index that measures equity market results in global developed and emerging markets, excluding the U.S. **MSCI EAFE Index:** A market capitalization-weighted index that is designed to measure developed equity market results, excluding the U.S. and Canada. **MSCI Emerging Markets Index:** A free-float-adjusted market-capitalization weighted index designed to measure equity market results in global emerging markets. **MSCI World ex USA Index:** A market-capitalization-weighted equity index that measures the performance of large- and mid-cap stocks across developed markets worldwide, excluding the United States. **MSCI ACWI Index:** A global equity index that captures large- and mid-cap stocks across both developed and emerging markets, representing roughly 85% of the global investable equity universe. **S&P 500 Index:** A market-capitalization-weighted index of about 500 major U.S. stocks. Includes reinvested dividends but excludes fees and taxes.

Index comparisons: EUPAC (EUPAC Fund Historical Benchmarks Index); IGI (International Growth and Income Fund Historical Benchmarks Index); IVE, CGIE (MSCI EAFE Index); NWF, CGNG (New Geography/New World Historical Benchmarks Index); DWGI (MSCI Emerging Markets Index); CGIC, CGXU (MSCI ACWI ex USA Index).

EUPAC Fund Historical Benchmarks Index returns reflect the results of the MSCI EAFE® Index through 03/31/2007 and the MSCI All Country World ex USA Index, the fund’s current primary benchmark, thereafter. International Growth and Income Fund Historical Benchmarks Index returns reflect the results of the MSCI World ex USA Index through 06/30/2011 and the MSCI All Country World ex USA Index, the fund’s current primary benchmark, thereafter. New Geography/New World Historical Benchmarks Index returns reflect the results of the MSCI All Country World Index (ACWI) through December 31, 2025, and the MSCI Emerging Markets Index, the primary benchmark, thereafter.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

If used after September 30, 2026, this brochure must be accompanied by the most recent applicable quarterly statistical updates for the products shown.

Capital Group exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETF shares are bought and sold through an exchange at the then current market price (MP), not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount

to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF’s listing will continue or remain unchanged.

Capital Group manages equity assets through three investment groups. These groups make investment and proxy voting decisions independently. Fixed income investment professionals provide fixed income research and investment management across the Capital organization; however, for securities with equity characteristics, they act solely on behalf of one of the three equity investment groups.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

ETF market price returns since inception are calculated using NAV for the period until market price became available (generally a few days after inception).

Class F-2 shares were first offered on August 1, 2008. Class F-2 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Please see capitalgroup.com for more information on specific expense adjustments and the actual dates of first sale.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. (Also applies to **CGIC, CGIE, CGNG and CGXU**).

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The return of principal for bond portfolios and portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

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