

American Funds® Core Plus Bond Fund

Class 529-F-1 | AFPFX for the period ended February 28, 2026



This semi-annual shareholder report contains important information about American Funds Core Plus Bond Fund (the "fund") for the period from September 25, 2025, commencement of operations, to February 28, 2026. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-529F1. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the period? (based on a hypothetical \$10,000 investment)

| Share class | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---------------|--------------------------------|---|
| Class 529-F-1 | \$34* | 0.78%† |

*Based on operations for the period from September 25, 2025 to February 28, 2026. Expenses for the full 6 months would be higher.

†Annualized.

Key fund statistics

| | |
|---|----------|
| Fund net assets (in thousands) | \$58,698 |
| Total number of portfolio holdings | 538 |
| Portfolio turnover rate including mortgage dollar roll transactions | 89% |
| Portfolio turnover rate excluding mortgage dollar roll transactions | 15% |

Portfolio holdings by asset type (percent of net assets)

| | |
|---|----------------|
| Bonds, notes & other debt instruments: | |
| Corporate bonds and notes | 34.34% |
| Mortgage-backed obligations | 22.55 |
| U.S. Treasury bonds & notes | 18.87 |
| Asset-backed obligations | 9.82 |
| Bonds & notes of governments & government agencies outside the U.S. | 2.65 |
| Loans | 0.47 |
| Convertible securities: | |
| Convertible bonds & notes | 0.04 |
| Convertible stocks | 0.02 |
| Equities: | |
| Common stocks | 0.05 |
| TBA sale commitments: | |
| Mortgage-backed obligations | (0.17) |
| Short term securities & other assets less liabilities* | 11.36 |
| Total | 100.00% |

*Includes derivatives.

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature-529F1.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.