

Capital Group Global Equity ETF

CGGE for the period ended May 31, 2025
Stock Exchange: NYSE Arca, Inc.



This annual shareholder report contains important information about Capital Group Global Equity ETF (the "fund") for the period from June 25, 2024, commencement of operations, to May 31, 2025. You can find additional information about the fund at capitalgroup.com/ETF-literature. You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

What were the fund costs for the period? (based on a hypothetical \$10,000 investment)

Fund	Cost of \$10,000 Investment	Costs paid as a percentage of a \$10,000 investment
CGGE	\$47*	0.47%†

*Based on operations for the period from June 25, 2024 to May 31, 2025. Expenses for the full year would be higher.
†Annualized.

Management's discussion of fund performance

The fund's shares gained 12.29% on a net asset value (NAV) basis and 12.45% on a market price basis for the period from June 25, 2024 to May 31, 2025. These results compare with a 11.19% gain for the MSCI World Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/ETF-returns.

What factors influenced results

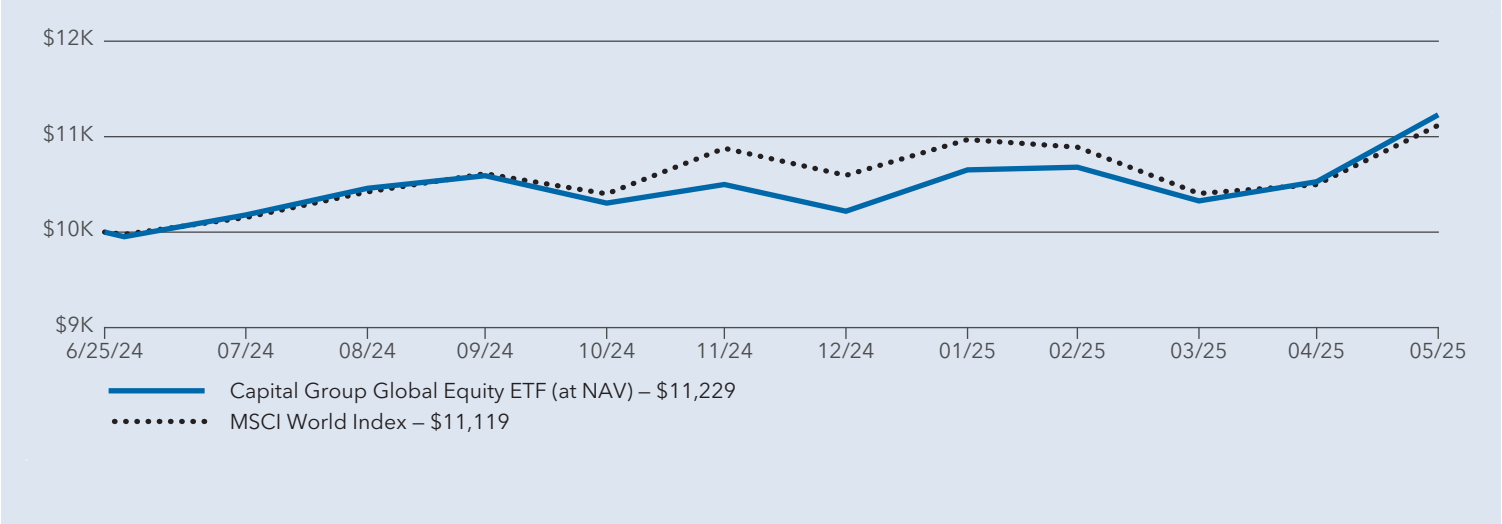
International markets rose, despite rising geopolitical tensions and sluggish economic growth. European stocks had strong gains, particularly within the communication services and financials sectors, supported by robust domestic demand and easing inflation. Germany's equity markets outperformed, driven by expanded fiscal stimulus and increased defense spending. Additionally, U.K. markets also advanced, with growth in gross domestic product supported by steady employment amid rising inflation. Japan's economy, however, shrank in the first quarter of 2025 due to weak consumer demand and exports.

Overall, most sectors added to the fund's positive results, with financials, industrials and real estate particularly additive. Utilities and consumer discretionary holdings also saw returns surpassing those of the overall portfolio. Geographically, shares of companies based in the U.K., Eurozone and Pacific ex-Japan contributed to absolute returns.

Conversely, the fund's holdings in health care and materials sectors saw negative returns during the period. Likewise, investments in other European regions and Japan detracted from the broader portfolio's return.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	Since inception ¹
Capital Group Global Equity ETF (at NAV) ²	12.29%
MSCI World Index ³	11.19%

¹ The fund began investment operations on June 25, 2024.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

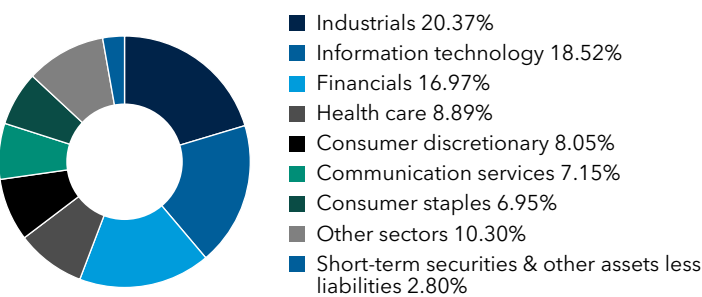
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund’s past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in thousands)	\$398,006
Total number of portfolio holdings	118
Total advisory fees paid (in thousands)	\$559
Portfolio turnover rate	22%

Portfolio holdings by sector (percent of net assets)



Material fund changes

This is a summary of certain changes to the fund since June 25, 2024. For more complete information, you may review the fund’s next prospectus, which we expect to be available by August 1, 2025 at capitalgroup.com/ETF-literature or upon request at (800) 421-4225.

On May 1, 2025, the fund’s principal investment strategy to invest at least 40% of its net assets outside of the United States under normal market conditions (or, if market conditions are not deemed favorable, at least 30%) was amended. Under the amended strategy, the fund will invest a percentage of its net assets outside the United States that is at least (a) 40% of its net assets under normal market conditions (or, if market conditions are not deemed favorable, at least 30%) or (b) the percentage of the MSCI World Index represented by companies outside the United States minus 5%, whichever is lower.

Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.