

Capital Group KKR Core Plus+

Bond

Class A-2 shares

CPPIX

Q4 fund fact sheet

Data as of December 31, 2025, unless otherwise noted.



Key information

Objective:

The fund's investment objective is to provide a high level of current income and seek maximum total return, consistent with preservation of capital.

Distinguishing characteristics:

The fund seeks to offer strategic exposure to higher income-focused sectors in the public and private fixed income markets with a target, under normal circumstances, of approximately 60% of assets to be invested in public credit assets and approximately 40% of assets to be invested across higher income seeking private credit sectors. Such allocation between public and private credit may fluctuate (potentially significantly) depending on market conditions and the fund's subscription and repurchase activities.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current fund information and month-end results, visit capitalgroup.com.

Returns shown at maximum offering price (MOP) for Class 2.00% maximum sales charge.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

For interval funds, investments in Class A-2 shares of \$250,000 or more will be subject to a 1.00% contingent deferred sales charge ("CDSC") if the shares are repurchased within 12 months of purchase.

Calendar-year total returns (%)

CPPIX Bloomberg U.S. Aggregate Index

n/a n/a n/a n/a n/a n/a n/a n/a n/a n/a

2021

2022

2023

2024

2025

Investment results

Data for periods ended 12/31/2025 (%) Cumulative total returns^{12,13} Average annual total returns^{12,14}

	3M	YTD	1Y	3Y	5Y	10Y	Lifetime
CPPIX at net asset value (NAV)	1.35	–	–	–	–	–	5.29
CPPIX at maximum offering price (MOP)	-0.69	–	–	–	–	–	3.14
Bloomberg U.S. Aggregate Index	1.10	–	–	–	–	–	3.94

Fund's annualized 30-day SEC yield (gross/net): 4.45/5.44 (as of 12/31/2025)

Key facts

Inception date	04/29/2025
CUSIP	14022D502
Assets (millions)	\$222.7
Public/private credit (%)	56.9/43.1
Repurchase payment date ¹	February, May, August, November

Key statistics²

Yield to worst (%)	6.4
12-month distribution rate (%) ³	–
Effective duration (years)	5.0

Expenses (%)

Expense ratio (gross/net) ⁴	1.84/1.54
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Fixed income sector breakdown (%)²

Government	5.1
U.S. Treasuries and Agencies ⁵	5.1
Inflation Linked	0.2
Swaps & futures	0.0
Credit	13.8
Corporate	13.7
Industrial	8.2
Financial	3.8
Utility	0.7
Credit CDX & TRS ⁶	1.1
Non-corporate Credit	0.1
Securitized	23.6
MBS	15.8
Agency MBS	14.8
Non-agency MBS	1.0
ABS	3.3
Credit Card	0.3
Auto Loan	0.6
Other ⁷	2.3
CMBS	4.5
Agency CMBS	0.4
Non-agency CMBS	4.1
Emerging Markets Debt	0.7
High Yield	12.6
High Yield CDX & TRS ⁶	1.0
Direct Lending ⁸	26.0
Asset Based Finance ⁸	17.1
Other ⁹	1.1
Cash & equivalents ¹⁰	2.1
CDX & TRS Offset ¹¹	-2.0
Total	100.0

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus(es), which can be obtained from a financial professional and should be read carefully before investing.

This material must be preceded or accompanied by a prospectus for the fund(s) being offered.

Consider the following risks for Capital Group KKR public-private credit funds discussed in this material: The fund is an **interval fund** that currently provides liquidity to shareholders through quarterly repurchase offers for up to 10% of its outstanding shares. To the extent more than 10% of outstanding shares are tendered for repurchase, the redemption proceeds are generally distributed proportionately to redeeming investors ("proration"). Due to this repurchase limit, shareholders may be unable to liquidate all or a portion of their investment during a particular repurchase offer window. In addition, anticipating proration, some shareholders may request more shares to be repurchased than they actually wish, increasing the likelihood of proration. Shares are not listed on any stock exchange, and we do not expect a secondary market in the shares to develop. Due to these restrictions, investors should consider their investment in the fund to be subject to **illiquidity risk**.

Rating exposure (%)	
Fixed income	96.8
AAA/Aaa	2.9
AA/Aa	20.9
A	7.9
BBB/Baa	7.4
BB/Ba	7.9
B	7.8
CCC/Caa & below	1.4
Unrated	40.5
Other ¹⁵	1.1
Cash & equivalents ¹⁶	2.1

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. Unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser or sub-adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

Top fixed income issuers (%) ¹⁷	
Fannie Mae	9.3
U.S. Treasury	5.1
Federal Home Loan Mortgage	2.2
Bonterra	2.1
Truck-Lite	1.9
Packaging Coordinators	1.8
Midco	1.7
Sterling Group LP/The	1.7
MEDX HOLDINGS LLC	1.6
HBWM Intermediate II	1.5
Tpsi Receivables	1.5

Portfolio managers ¹⁸		
	Yrs with CG	Yrs of inv. industry exp
John Queen	24	36
Robert Caldwell	25	25
Xavier Goss	5	22
Sandro Lazzarini	10	18
	Yrs with KKR	Yrs of inv. industry exp
Daniel Pietrzak	9	28
Ryan Wilson	19	27
Christopher Mellia	4	22
Rony Ma	13	16

Investment strategies are not guaranteed to meet their objectives and are subject to loss. Investing in the fund is not suitable for all investors. Investors should **consult their investment professional** before making an investment decision and evaluate their ability to invest for the long term. Because of the nature of the fund's investments, the results of the fund's operations may be volatile. Accordingly, investors should understand that **past performance is not indicative of future results.**

Bond investments may be worth more or less than the original cost when redeemed. **High-yield, lower-rated**, securities involve greater risk than higher-rated securities; portfolios that invest in them may be subject to greater levels of credit and liquidity risk than portfolios that do not. The fund may invest in **structured products**, which generally entail risks associated with derivative instruments and bear risks of the underlying investments, index or reference obligation. These securities include asset-based finance securities, mortgage-related assets and other **asset-backed instruments**, which may be sensitive to changes in interest rates, subject to early repayment risk, and their value may fluctuate in response to the market's perception of issuer creditworthiness; while generally supported by some form of government or private guarantee, there is no assurance that private guarantors will meet their obligations. While not directly correlated to changes in interest rates, the values of **inflation-linked bonds** generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations. The use of **derivatives** involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. For example, the fund may purchase and write call and put options on **futures**, giving the holder the right to assume a long (call) or short (put) position in a futures contract at a specified price. There is no assurance of a liquid market for any futures or futures options contract at any time. **Investing outside the United States** involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

The fund invests in private, illiquid credit securities, consisting primarily of loans and asset-backed finance securities. The fund may invest in or originate **senior loans**, which hold the most senior position in a business's capital structure. Some senior loans lack an active trading market and are subject to resale restrictions, leading to potential illiquidity. The fund may need to sell other investments or borrow to meet obligations. The fund may also invest in **mezzanine debt**, which is generally unsecured and subordinated, carrying higher credit and liquidity risk than investment-grade corporate obligations. Default rates for mezzanine debt have historically been higher than for investment-grade securities. **Bank loans** are often less liquid than other types of debt instruments and general market and financial conditions may affect the prepayment of bank loans, as such the prepayments cannot be predicted with accuracy.

Illiquid assets are more difficult to sell and may become impossible to sell in volatile market conditions. Reduced liquidity may have an adverse impact on the market price of such holdings, and the fund may be unable to sell such holdings when necessary to meet its liquidity needs or to try to limit losses, or may be forced to sell at a loss. Illiquid assets are also generally difficult to value because they rarely have readily available market quotations. Such securities require fair value pricing, which is based on subjective judgments and may differ materially from the value that would be realized if the security were to be sold.

The fund is a **non-diversified fund** that has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. The fund intends to declare daily dividends from net investment income and distribute the accrued dividends, which may fluctuate, to investors each month. Generally, dividends begin accruing on the day payment for shares is received by the fund. In the event the fund's distribution of net investment income exceeds its income and capital gains paid by the fund's underlying investments for tax purposes, a portion of such distribution may be classified as return of capital. The fund's current intention not to use borrowings other than for temporary and/or extraordinary purposes may result in a lower yield than it could otherwise achieve by using such strategies and may make it more difficult for the fund to achieve its investment objective, than if the fund used leverage on an ongoing basis. There can be no assurance that a change in market conditions or other factors will not result in a change in the fund distribution rate at a future time.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

For the Capital Group KKR Core Plus+ share class(es) listed below, the investment adviser and sub-adviser have agreed to reimburse a portion of fund expenses through the date(s) listed below, without which results would have been lower and net expenses higher.

• Class A-2 shares (expiration: 4/22/2026)

The reimbursement will be renewed annually thereafter unless terminated by the fund, the investment adviser and sub-adviser or otherwise. Please refer to the fund's most recent prospectus for details.

1. The fund expects its first repurchase offer to be issued in November 2025 or no later than the second full calendar quarter after the date that the fund's registration statement becomes effective.
2. Holdings displayed as zero have either been fully liquidated or are immaterial in size (rounded to zero).
3. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced. The fund(s) may pay distributions characterized as net investment income, capital gains, and/or return of capital (ROC). ROC should not be confused with yield or income.
4. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication. The expense ratio for Capital Group KKR Core Plus+ is estimated.
5. Treasuries and agencies may include swaps and futures.
6. Portfolio market value reflect risk notional values. Risk notional is the value of the underlying asset at the current market price for a derivatives trade.
7. Asset-backed securities (ABS) "Other" may include collateralized home obligations, home equity, student loans and other uncategorized securities.
8. Includes loans or other debt instruments originated or negotiated by non-bank lenders in private markets and take into consideration, among other things, scope of involvement by the sub-adviser, scope of the offering and distribution and differentiated expertise in the asset class, collateral or servicing provided by the sub-adviser.
9. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
10. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
11. The offset represents positions within the portfolio used to offset risk and is -1 multiplied by the total of all notional values.
12. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
13. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
14. Index and/or average lifetime is based on the fund inception date.
15. Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
16. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
17. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
18. Reflects current team at the time of publication. Years of experience in investment industry and Capital Group are as of the most recent year end. For KKR managers, years of experience are as of the most recent quarter end.

Capital Client Group, Inc.

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Bond Statistic Average Yield to Worst: Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Bloomberg U.S. Aggregate Index:** Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.