

Short-Term Bond Fund of America<sup>®</sup>

Class F-1 | ASBFX for the six months ended February 28, 2026

This semi-annual shareholder report contains important information about Short-Term Bond Fund of America (the "fund") for the period from September 1, 2025 to February 28, 2026. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-F1](https://capitalgroup.com/mutual-fund-literature-F1). You can also request this information by contacting us at (800) 421-4225.

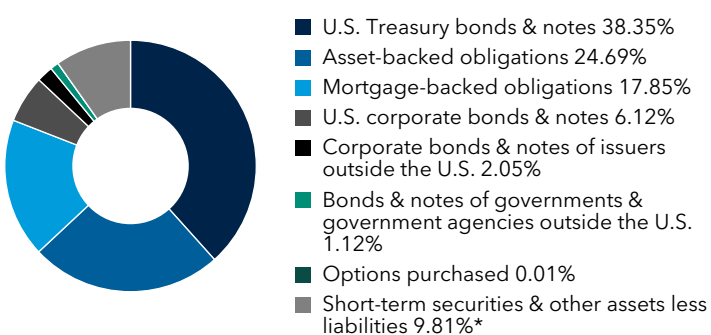
**What were the fund costs for the last six months?** (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class F-1	\$34	0.68%*

\*Annualized.

**Key fund statistics**

Fund net assets (in millions)	\$12,791
Total number of portfolio holdings	1,438
Portfolio turnover rate including mortgage dollar roll transactions	145%
Portfolio turnover rate excluding mortgage dollar roll transactions	120%

**Portfolio holdings by asset type** (percent of net assets)


\*Includes derivatives.

**Availability of additional information**

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at [capitalgroup.com/mutual-fund-literature-F1](https://capitalgroup.com/mutual-fund-literature-F1).

**Important information**

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.