



This annual shareholder report contains important information about AMCAP Fund (the "fund") for the period from March 1, 2025 to February 28, 2026. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-529F2](https://capitalgroup.com/mutual-fund-literature-529F2). You can also request this information by contacting us at (800) 421-4225.

### What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-F-2	\$46	0.43%

### Management's discussion of fund performance

The fund's Class 529-F-2 shares gained 14.97% for the year ended February 28, 2026. That result compares with a 16.99% gain for the S&P 500 Index. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/mutual-fund-returns-529F2](https://capitalgroup.com/mutual-fund-returns-529F2).

### What factors influenced results

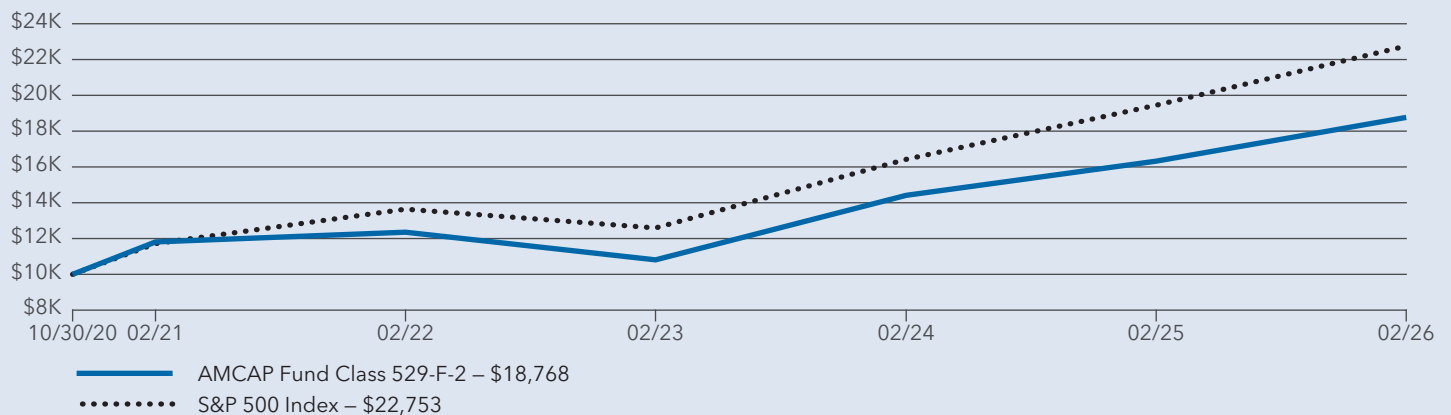
U.S. equities advanced during the period, rebounding from early 2025 volatility, driving the S&P 500 to record highs. Industrials, communication services and energy sectors led the gains, supported by resilient consumer spending and steady economic growth. Inflation showed signs of moderation, while softening in the labor market led the U.S. Federal Reserve to implement three 25-basis-point rate cuts during the period.

Within the fund, most sectors contributed to the portfolio, with information technology being particularly additive. Returns from the industrials and communication services sectors were also positive. The consumer staples, utilities, materials and energy sectors also posted double-digit returns, but had a less meaningful impact on portfolio returns due to low relative exposure.

Conversely, the financials and real estate sectors had negative results during the period. Holdings within health care also lagged.

### How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



## Average annual total returns

	1 year	5 years	Since inception <sup>1</sup>
AMCAP Fund – Class 529-F-2 <sup>2</sup>	14.97%	9.71%	12.53%
S&P 500 Index <sup>3</sup>	16.99%	14.19%	16.67%

<sup>1</sup> Class 529-F-2 shares were first offered on October 30, 2020.

<sup>2</sup> Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

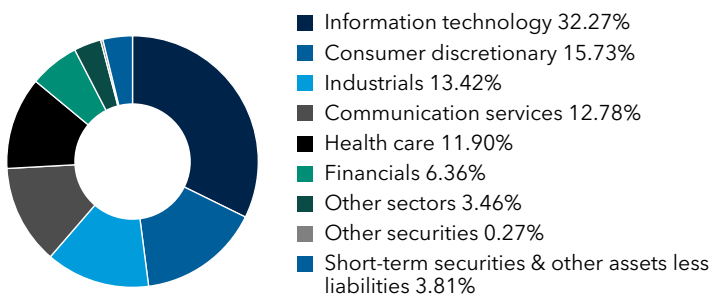
<sup>3</sup> Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

Fund net assets (in millions)	\$94,028
Total number of portfolio holdings	145
Total advisory fees paid (in millions)	\$269
Portfolio turnover rate	36%

## Portfolio holdings by sector (percent of net assets)



## Changes in and disagreements with accountants

On September 11, 2025, Deloitte & Touche ("D&T") was dismissed and PricewaterhouseCoopers LLP was appointed as the fund's independent registered public accounting firm for the fiscal year ending February 28, 2026 audit. The change in the fund's independent registered public accounting firm was approved by the fund's board of trustees, including a majority of the independent trustees, upon recommendation of the audit committee, as part of a broader effort to update board oversight and fund operations. At no point during the fund's fiscal years ended February 29, 2024 and February 28, 2025 and the subsequent interim period through September 11, 2025, were there any disagreements between management and D&T on any matter of accounting principles or practices, financial statement disclosure or auditing scope or procedure.

## Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at [capitalgroup.com/mutual-fund-literature-529F2](https://capitalgroup.com/mutual-fund-literature-529F2).

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.