AMCAP Fund®

Class 529-T | TACMX for the year ended February 28, 2025

This annual shareholder report contains important information about AMCAP Fund (the "fund") for the period from March 1, 2024 to February 28, 2025. You can find additional information about the fund at **capitalgroup.com/mutual-fund-literature**. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical $10,000 investment)

Share class	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class 529-T	$49	0.46%

Management's discussion of fund performance

The fund's Class 529-T shares gained 13.19% for the year ended February 28, 2025. That result compares with a 18.41% gain for the S&P 500 Index.

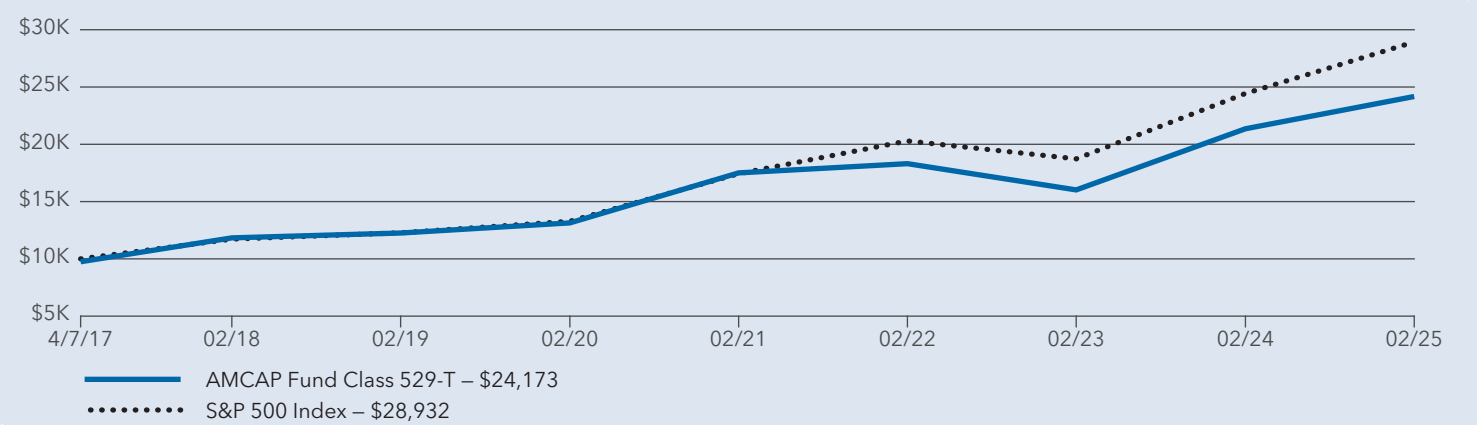#### What factors influenced results

The U.S. economy grew at a steady pace, driven by strong consumer and government spending, and a healthy labor market. U.S. inflation eased through most of the year, then rose modestly as the Federal Reserve cut interest rates three times beginning in September. Growth stocks lifted U.S. markets for most of the period but sold off in early 2025 after Chinese startup DeepSeek released an artificial intelligence model that rivaled those of U.S. technology giants, despite reportedly mixing powerful chips with less advanced ones.

Within the fund, most sectors generated positive returns. Communication services, financials, utilities and information technology rose the most. Within communication services, holdings in select social media and digital streaming companies supported results. The industrials and consumer discretionary sectors also rose, though they lagged the portfolio's overall return.

Conversely, the materials and real estate sectors declined. Materials stocks were affected by concerns about weak economic growth in China, while certain real estate investment trusts declined as investors dialed back expectations for interest rate cuts.

How a hypothetical $10,000 investment has grown

Figures reflect deduction of the maximum sales charge and assume reinvestment of dividends and capital gains.

AMCAP Fund Class 529-T – $24,173
S&P 500 Index – $28,932

Average annual total returns

	1 year	5 years	Since inception[1]
AMCAP Fund – Class 529-T (with sales charge)[2]	10.37%	12.39%	11.83%
AMCAP Fund – Class 529-T (without sales charge)[2]	13.19%	12.97%	12.19%
S&P 500 Index[3]	18.41%	16.85%	14.40%

[1] Class 529-T shares were first offered on April 7, 2017.

[2] Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.
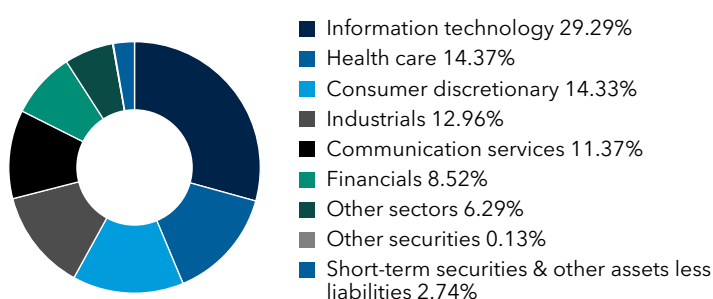
[3] Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	$88,624
Total number of portfolio holdings	206
Total advisory fees paid (in millions)	$258
Portfolio turnover rate	36%

Portfolio holdings by sector (percent of net assets)

- Information technology 29.29%
- Health care 14.37%
- Consumer discretionary 14.33%
- Industrials 12.96%
- Communication services 11.37%
- Financials 8.52%
- Other sectors 6.29%
- Other securities 0.13%
- Short-term securities & other assets less liabilities 2.74%

Availability of additional information

Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be householded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.