The Income Fund of America®

Class 529-T | TFAAX for the six months ended January 31, 2025



This semi-annual shareholder report contains important information about The Income Fund of America (the "fund") for the period from August 1, 2024 to January 31, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

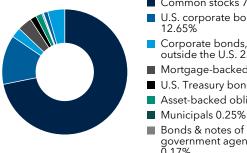
Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-T	\$19	0.36%*

^{*}Annualized.

Key fund statistics

Fund net assets (in millions)	\$127,876
Total number of portfolio holdings	3,040
Portfolio turnover rate including mortgage dollar roll transactions	26%
Portfolio turnover rate excluding mortgage dollar roll transactions	19%

Portfolio holdings by asset type (percent of net assets)



- Common stocks 71.90%
- U.S. corporate bonds, notes & loans
- Corporate bonds, notes & loans of issuers outside the U.S. 2.63%
- Mortgage-backed obligations 3.72%
- U.S. Treasury bonds & notes 1.63%
- Asset-backed obligations 1.56%
- Bonds & notes of governments & government agencies outside the U.S. 0.17%
- Other securities 1.05%
- Short-term securities & other assets less liabilities 4.44%*

Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be householded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.

^{*}Includes derivatives.