

Capital Group International Bond ETF (USD-Hedged)



CGIB for the year ended December 31, 2025
Stock Exchange: **NYSE Arca, Inc.**

This annual shareholder report contains important information about Capital Group International Bond ETF (USD-Hedged) (the "fund") for the period from January 1, 2025 to December 31, 2025. You can find additional information about the fund at capitalgroup.com/ETF-literature. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Fund	Cost of \$10,000 Investment	Costs paid as a percentage of a \$10,000 investment
CGIB	\$46	0.45%

Management's discussion of fund performance

The fund's shares gained 4.53% on a net asset value (NAV) basis and 4.69% on a market price basis for the year ended December 31, 2025. These results compare with a 2.80% gain for the Bloomberg Global Aggregate ex-USD (USD Hedged) Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/ETF-returns.

What factors influenced results

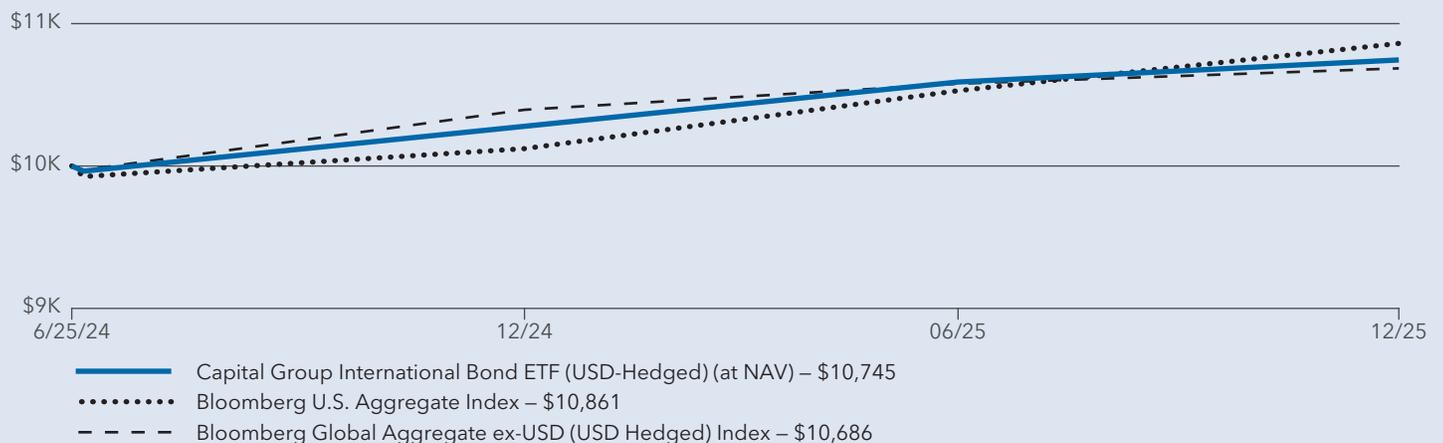
During the fund's fiscal year, ending December 31, 2025, overseas bonds delivered strong returns, supported by a weaker U.S. dollar. Stable inflation in the eurozone prompted the European Central Bank to hold key benchmark rates steady during the second half of the year, whereas central banks in many emerging markets continued to ease rates. Meanwhile, Japanese government bonds delivered muted returns amid rising domestic yields. Overall, bond yields in overseas markets remained broadly steady.

Within the fund, most broad sectors contributed positively to overall returns, with interest rate views expressed through forwards and derivative contracts being additive relative to the benchmark. Exposure to U.S. agency mortgages and securitized credit also had a meaningfully positive impact on results. Bonds domiciled in Brazil and Malaysia were key contributors, while investments in Mexican, South Korean and Colombian bonds further supported relative returns. Furthermore, duration positioning benefited the fund's relative results.

Conversely, an underweight to select eurozone issuers, where underlying results were strong, was the largest negative currency impact over the prior 12 months. To a lesser degree, a less-than-benchmark allocation to Canadian bonds also weighed on relative results. Finally, select bond holdings in China, Israel and Indonesia, all of which were underweights relative to the index, came at the detriment to relative results as these pockets of the global market outperformed.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	Since inception ¹
Capital Group International Bond ETF (USD-Hedged) (at NAV) ²	4.53%	4.85%
Bloomberg U.S. Aggregate Index ³	7.30%	5.59%
Bloomberg Global Aggregate ex-USD (USD Hedged) Index ³	2.80%	4.47%

¹ The fund began investment operations on June 25, 2024.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

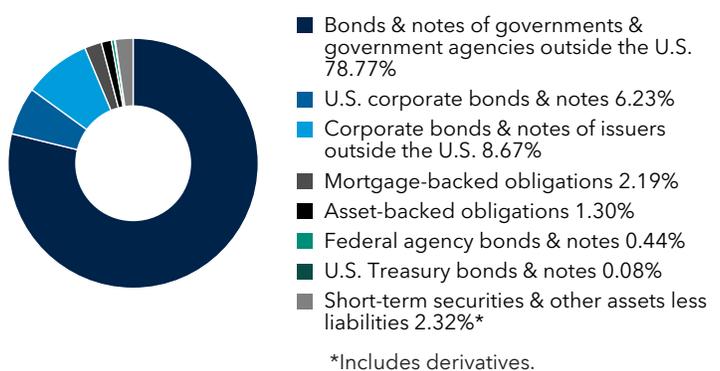
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): Bloomberg Index Services Ltd.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in thousands)	\$150,463
Total number of portfolio holdings	304
Total advisory fees paid (in thousands)	\$297
Portfolio turnover rate including mortgage dollar roll transactions	188%
Portfolio turnover rate excluding mortgage dollar roll transactions	154%

Portfolio holdings by asset type (percent of net assets)



Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/ETF-literature.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.