

Capital Group Core Plus Income ETF

CGCP for the year ended December 31, 2025

Stock Exchange: **NYSE Arca, Inc.**



This annual shareholder report contains important information about Capital Group Core Plus Income ETF (the "fund") for the period from January 1, 2025 to December 31, 2025. You can find additional information about the fund at capitalgroup.com/ETF-literature. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Fund	Cost of \$10,000 Investment	Costs paid as a percentage of a \$10,000 investment
CGCP	\$35	0.34%

Management's discussion of fund performance

The fund's shares gained 7.44% on a net asset value (NAV) basis and 7.34% on a market price basis for the year ended December 31, 2025. These results compare with a 7.30% gain for the Bloomberg U.S. Aggregate Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/ETF-returns.

What factors influenced results

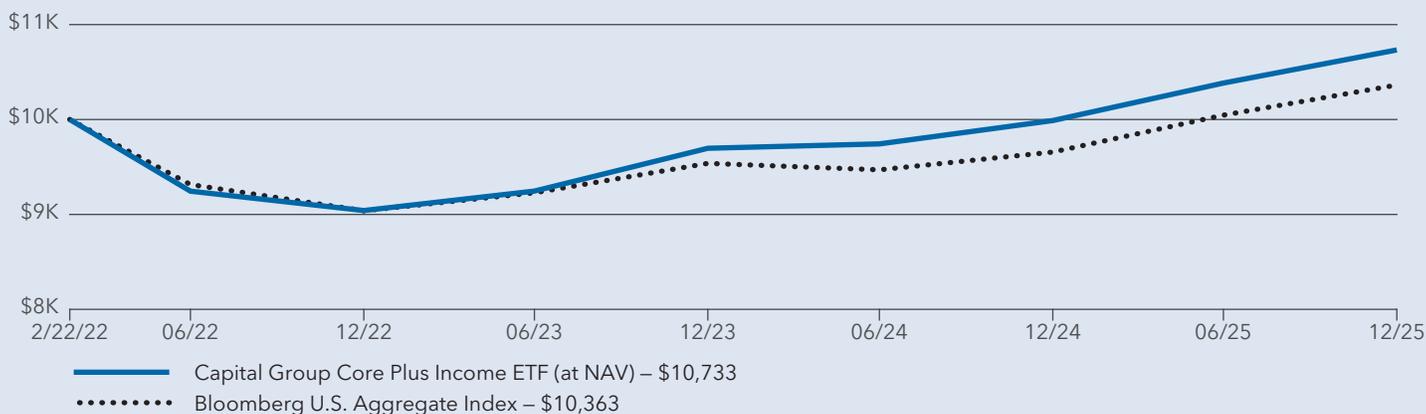
During the fund's fiscal year, the U.S. bond market posted strong returns. Corporate bond yields declined during the period but remained near their highest level in more than 15 years. The U.S. Federal Reserve cut its policy rate three times in response to labor market weakness and economic uncertainty, pushing short-term yields lower. Meanwhile, long-term yields remained elevated amid heavy issuance and a steepening yield curve.

Within the fund, higher allocations to agency mortgage-backed securities, commercial mortgage-back securities, and high-yield bonds were key contributors to returns for the year. Holdings in emerging markets bonds were additive, though the impact was lessened by the specific issues held. Duration positioning further supported the fund's results through having more duration exposure in a period where interest rates declined.

Conversely, holding a lesser allocation to investment-grade corporate bonds weighed on relative results. A higher allocation to asset-backed securities also detracted. Curve positioning also detracted. While the steeper positioning benefited from short-term rates declining faster than long-term rates, that benefit was outweighed by the cost of maintaining the positioning.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	Since inception ¹
Capital Group Core Plus Income ETF (at NAV) ²	7.44%	1.85%
Bloomberg U.S. Aggregate Index ³	7.30%	0.93%

¹ The fund began investment operations on February 22, 2022.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

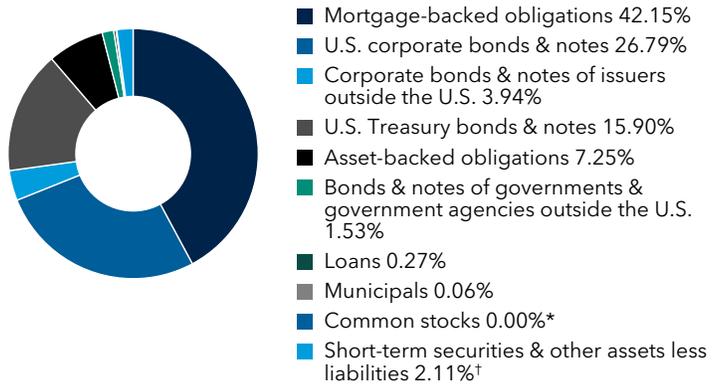
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): Bloomberg Index Services Ltd.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$6,501
Total number of portfolio holdings	1,471
Total advisory fees paid (in millions)	\$18
Portfolio turnover rate including mortgage dollar roll transactions	299%
Portfolio turnover rate excluding mortgage dollar roll transactions	104%

Portfolio holdings by asset type (percent of net assets)



*Less than 0.01%.

†Includes derivatives.

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/ETF-literature.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.