

American Funds Corporate Bond Fund[®]

Class R-1 | RCBAX for the six months ended November 30, 2024



**CAPITAL
GROUP[®]**

**AMERICAN
FUNDS[®]**

This semi-annual shareholder report contains important information about American Funds Corporate Bond Fund (the "fund") for the period from June 1, 2024 to November 30, 2024. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-R1. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last six months? (based on a hypothetical \$10,000 investment)

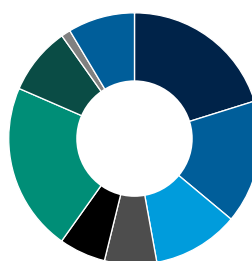
Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R-1	\$73	1.42%*

*Annualized.

Key fund statistics

Fund net assets (in millions)	\$1,969
Total number of portfolio holdings	701
Portfolio turnover rate	98%

Portfolio holdings by sector (percent of net assets)



Financials	20.19%
Health care	15.87%
Utilities	11.09%
Industrials	6.73%
Consumer staples	6.01%
Other corporate bonds and notes	21.68%
U.S. Treasury bonds & notes	8.66%
Other bonds & notes	1.18%
Short-term securities & other assets less liabilities	8.59%*

*Includes derivatives.

Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.