

# Capital World Growth and Income Fund®

Class 529-T | TCWWX for the year ended November 30, 2024



This annual shareholder report contains important information about Capital World Growth and Income Fund (the "fund") for the period from December 1, 2023 to November 30, 2024. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature](https://capitalgroup.com/mutual-fund-literature). You can also request this information by contacting us at (800) 421-4225.

**What were the fund costs for the last year?** (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-T	\$61	0.55%

**Management's discussion of fund performance**

The fund's Class 529-T shares gained 22.54% for the year ended November 30, 2024. That result compares with a 26.12% gain for the MSCI ACWI (All Country World Index).

**What factors influenced results**

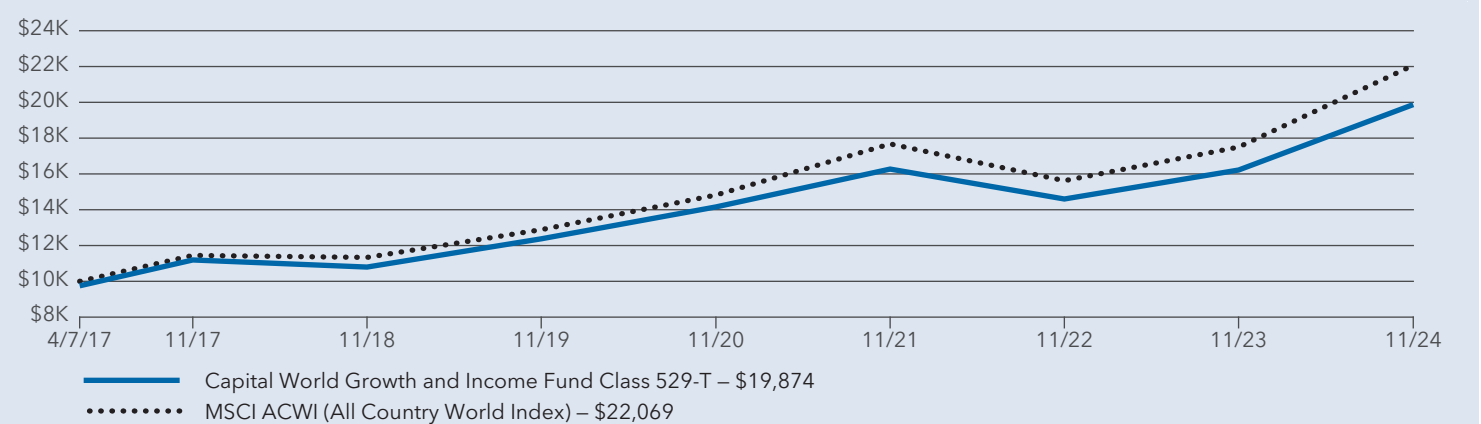
During the fund's fiscal year, the U.S. led global markets, driven by strong consumer spending, a healthy labor market, easing inflation and a surge in exports. Overseas, Europe and Japan experienced moderate growth, while the U.K. economy contracted in September after early 2024 gains. Among emerging economies, while political uncertainty in Brazil affected investor confidence, Taiwan experienced steady growth and mainland China benefited from supportive government policies that accelerated growth in the latter part of the year.

Overall, each of the fund's sectors added positive returns to the portfolio, with information technology, communication services and industrials producing the largest gains. Likewise, consumer discretionary, financials and utilities saw returns above those of the overall portfolio. Geographically, shares of companies based in the United States and Canada were especially additive. Companies paying consistent dividends over the period also added to portfolio returns. However, in general, companies with low or no dividend yield tended to have greater capital appreciation in 2024 than those stocks with higher dividend yields.

Holdings in energy, real estate and materials, while still positive, were below the portfolio's overall return. Similarly, the fund's holdings in companies based in the Pacific, U.K. and European regions were additive, but were below the portfolio's overall return.

**How a hypothetical \$10,000 investment has grown**

Figures reflect deduction of the maximum sales charge and assume reinvestment of dividends and capital gains.



## Average annual total returns

	1 year	5 years	Since inception <sup>1</sup>
Capital World Growth and Income Fund – Class 529-T (with sales charge) <sup>2</sup>	19.49%	9.38%	9.40%
Capital World Growth and Income Fund – Class 529-T (without sales charge) <sup>2</sup>	22.54%	9.94%	9.76%
MSCI ACWI (All Country World Index) <sup>3</sup>	26.12%	11.36%	10.90%

<sup>1</sup> Class 529-T shares were first offered on April 7, 2017.

<sup>2</sup> Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

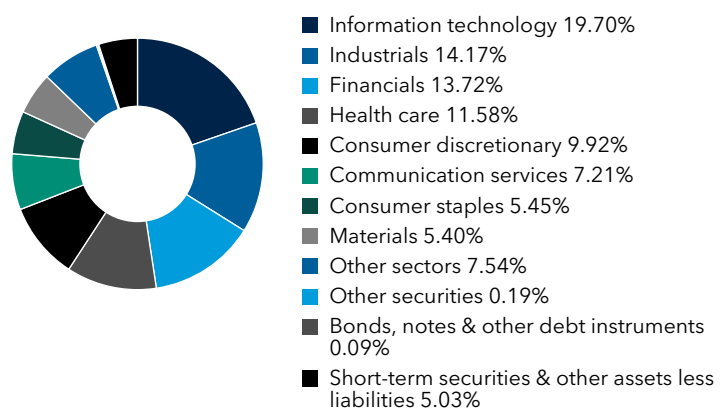
<sup>3</sup> Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

Fund net assets (in millions)	\$128,046
Total number of portfolio holdings	396
Total advisory fees paid (in millions)	\$452
Portfolio turnover rate	27%

## Portfolio holdings by sector (percent of net assets)



## Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.