

Historical Allocations for Capital Group Active–Passive Model Portfolios

Making portfolios personal



Model portfolios allocation changes

The initial allocation and subsequent reallocation of underlying funds within these portfolios are a result of deep, fundamental research and the best thinking of Capital Group's investment professionals, specifically the Portfolio Solutions Committee and Capital Solutions Group. Not all models experience allocation changes at the same time. For those that have not changed, their respective allocations are reconfirmed to align toward the model's long-term objectives. The first column for each model represents the model's target allocation at model composite inception, while the last represents the model's current target allocation as of the date listed. Models with only a single column have not yet experienced a change in allocation.

Table of Contents

**Click on model name to navigate to its allocations*

Core

Capital Group Active–Passive Global Growth Model.....	2
Capital Group Active–Passive Growth Model.....	3
Capital Group Active–Passive Moderate Growth Model.....	4
Capital Group Active–Passive Growth and Income Model.....	5
Capital Group Active–Passive Moderate Growth and Income Model.....	6
Capital Group Active–Passive Conservative Growth and Income Model.....	7
Capital Group Active–Passive Conservative Income and Growth Model.....	8
Capital Group Active–Passive Conservative Income Model.....	9
Capital Group Active–Passive Preservation Model.....	10

Retirement income

Capital Group Active–Passive Retirement Income Model – Enhanced.....	11
Capital Group Active–Passive Retirement Income Model – Moderate.....	12
Capital Group Active–Passive Retirement Income Model – Conservative.....	13

Tax-aware

Capital Group Active–Passive Tax-Aware Moderate Growth Model.....	14
Capital Group Active–Passive Tax-Aware Growth and Income Model.....	15
Capital Group Active–Passive Tax-Aware Moderate Growth and Income Model.....	16
Capital Group Active–Passive Tax-Aware Conservative Growth and Income Model.....	17
Capital Group Active–Passive Tax-Aware Moderate Income Model.....	18
Capital Group Active–Passive Tax-Aware Conservative Income Model.....	19
Capital Group Active–Passive Tax-Aware Preservation Model.....	19

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Capital Group Active–Passive Global Growth Model

Fund objective	Underlying fund	11/30/22	6/29/23	6/27/24	1/30/25	6/30/2025
Growth	Growth total (%)	66%	66%	53%	59%	65%
	CGGO – Capital Group Global Growth Equity ETF	–	–	24%	25%	25%
	CGXU – Capital Group International Focus Equity ETF	–	–	10%	12%	12%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	–	8%	8%
	CGGR – Capital Group Growth ETF	–	–	7%	7%	7%
	CGNG – Capital Group New Geography Equity ETF	–	–	–	7%	7%
	CGGE – Capital Group Global Equity ETF	–	–	–	–	6%
	SMALLCAP World Fund®	12%	12%	12%	–	–
	New Perspective Fund®	20%	20%	–	–	–
	The New Economy Fund®	15%	15%	–	–	–
	EUPAC Fund™*	14%	9%	–	–	–
	New World Fund®	–	5%	–	–	–
	The Growth Fund of America®	5%	5%	–	–	–
Growth and income	Growth and income total (%)	6%	6%	19%	13%	7%
	CGUS – Capital Group Core Equity ETF	–	–	7%	7%	7%
	CGDG – Capital Group Dividend Growers ETF	–	–	6%	6%	–
	Capital World Growth and Income Fund®	6%	6%	6%	–	–
Passive equity	Passive equity total (%)	28%	28%	28%	28%	28%
	VT – Vanguard Total World Stock Index Fund ETF	11%	11%	11%	11%	11%
	VUG – Vanguard Growth Index Fund ETF	10%	10%	8%	8%	8%
	VEU – Vanguard FTSE All-World ex-US Index ETF	7%	7%	7%	7%	7%
	IVV – iShares Core S&P 500 ETF	–	–	2%	2%	2%

*Effective June 1, 2025, EuroPacific Growth Fund is now EUPAC Fund.

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Growth Model

Fund objective	Underlying fund	11/30/22	6/27/24	1/30/25	6/30/25
Growth	Growth total (%)	60%	46%	46%	52%
	CGGR – Capital Group Growth ETF	–	20%	20%	20%
	CGGO – Capital Group Global Growth Equity ETF	–	14%	14%	14%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	8%	8%
	CGGE – Capital Group Global Equity ETF	–	–	–	6%
	CGNG – Capital Group New Geography Equity ETF	–	–	4%	4%
	SMALLCAP World Fund	12%	12%	–	–
	The Growth Fund of America	15%	–	–	–
	AMCAP Fund®	13%	–	–	–
	The New Economy Fund	10%	–	–	–
	New Perspective Fund	10%	–	–	–
Growth and income	Growth and income total (%)	12%	26%	26%	20%
	CGUS – Capital Group Core Equity ETF	–	20%	20%	20%
	CGDG – Capital Group Dividend Growers ETF	–	6%	6%	–
	Fundamental Investors®	12%	–	–	–
Passive equity	Passive equity total (%)	28%	28%	28%	28%
	VT – Vanguard Total World Stock Index Fund ETF	10%	10%	10%	16%
	VUG – Vanguard Growth Index Fund ETF	15%	8%	8%	8%
	IVV – iShares Core S&P 500 ETF	3%	10%	10%	4%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Moderate Growth Model

Fund objective	Underlying fund	11/30/22	6/27/24	1/30/25	6/30/25
Growth	Growth total (%)	31%	37%	44%	42%
	CGGR – Capital Group Growth ETF	–	18%	18%	16%
	CGGO – Capital Group Global Growth Equity ETF	–	11%	12%	12%
	CGGE – Capital Group Global Equity ETF	–	–	6%	6%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	5%	5%
	CGNG – Capital Group New Geography Equity ETF	–	–	3%	3%
	SMALLCAP World Fund	8%	8%	–	–
	The Growth Fund of America	13%	–	–	–
	AMCAP Fund	10%	–	–	–
Growth and income	Growth and income total (%)	16%	20%	13%	13%
	CGUS – Capital Group Core Equity ETF	–	8%	8%	8%
	CGDG – Capital Group Dividend Growers ETF	–	5%	5%	5%
	Capital World Growth and Income Fund	16%	7%	–	–
Passive equity	Passive equity total (%)	28%	26%	26%	26%
	VT – Vanguard Total World Stock Index Fund ETF	11%	14%	14%	16%
	VUG – Vanguard Growth Index Fund ETF	12%	8%	8%	6%
	IVV – iShares Core S&P 500 ETF	5%	4%	4%	4%
Balanced	Balanced total (%)	25%	11%	11%	13%
	CGBL – Capital Group Core Balanced ETF	–	11%	11%	13%
	American Funds® Global Balanced Fund	13%	–	–	–
	American Balanced Fund®	12%	–	–	–
Fixed income	Fixed income total (%)	–	4%	4%	4%
	CGCB – Capital Group Core Bond ETF	–	4%	4%	4%
Passive fixed income	Passive fixed income total (%)	–	2%	2%	2%
	BNDX – Vanguard Total International Bond Index Fund ETF	–	2%	2%	2%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Growth and Income Model

Fund objective	Underlying fund	11/30/22	6/29/23	6/27/24	1/30/25
Growth	Growth total (%)	15%	15%	15%	29%
	CGGE – Capital Group Global Equity ETF	–	–	–	14%
	CGGR – Capital Group Growth ETF	–	–	6%	6%
	CGGO – Capital Group Global Growth Equity ETF	–	–	4%	4%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	–	3%
	CGNG – Capital Group New Geography Equity ETF	–	–	–	2%
	SMALLCAP World Fund	5%	5%	5%	–
	The Growth Fund of America	10%	10%	–	–
Growth and income	Growth and income total (%)	27%	27%	32%	18%
	CGUS – Capital Group Core Equity ETF	–	–	7%	7%
	CGDG – Capital Group Dividend Growers ETF	–	–	5%	6%
	CGDV – Capital Group Dividend Value ETF	–	–	5%	5%
	Capital World Growth and Income Fund	15%	15%	15%	–
	The Investment Company of America®	8%	8%	–	–
	Washington Mutual Investors Fund	4%	4%	–	–
Passive equity	Passive equity total (%)	22%	22%	21%	22%
	VT – Vanguard Total World Stock Index Fund ETF	14%	14%	10%	10%
	IVV – iShares Core S&P 500 ETF	8%	4%	5%	6%
	DGRO – iShares Core Dividend Equity ETF	–	–	2%	2%
	SCHD – Schwab US Dividend Equity ETF™	–	2%	2%	2%
	VYM – Vanguard High Dividend Yield Index Fund ETF	–	2%	2%	2%
Equity income	Equity income total (%)	10%	10%	–	–
	Capital Income Builder®	10%	10%	–	–
Balanced	Balanced total (%)	10%	10%	13%	13%
	CGBL – Capital Group Core Balanced ETF	–	–	13%	13%
	American Balanced Fund	10%	10%	–	–
Fixed income	Fixed income total (%)	11%	11%	13%	13%
	CGCB – Capital Group Core Bond ETF	–	–	5%	5%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	–	5%	5%
	CGCP – Capital Group Core Plus Income ETF	–	–	3%	3%
	American Funds Multi-Sector Income Fund	5%	5%	–	–
	American Funds Strategic Bond Fund	3%	3%	–	–
	The Bond Fund of America®	3%	3%	–	–
Passive fixed income	Passive fixed income total (%)	5%	5%	6%	5%
	AGG – iShares Core U.S. AGG Bond ETF	5%	5%	4%	3%
	BNDX – Vanguard Total International Bond Index Fund ETF	–	–	2%	2%

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Capital Group Active–Passive Moderate Growth and Income Model

Fund objective	Underlying fund	11/30/22	6/29/23	6/27/24	1/30/25
Growth	Growth total (%)	9%	9%	10%	21%
	CGGE – Capital Group Global Equity ETF	–	–	–	11%
	CGGR – Capital Group Growth ETF	–	–	4%	4%
	CGGO – Capital Group Global Growth Equity ETF	–	–	2%	2%
	CGNG – Capital Group New Geography Equity ETF	–	–	–	2%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	–	2%
	SMALLCAP World Fund	4%	4%	4%	–
	New Perspective Fund	5%	5%	–	–
Growth and income	Growth and income total (%)	16%	16%	28%	17%
	CGDG – Capital Group Dividend Growers ETF	–	–	10%	10%
	CGDV – Capital Group Dividend Value ETF	–	–	5%	5%
	CGUS – Capital Group Core Equity ETF	–	–	2%	2%
	Capital World Growth and Income Fund	11%	11%	11%	–
	Washington Mutual Investors Fund	5%	5%	–	–
Passive equity	Passive equity total (%)	16%	16%	18%	19%
	VT – Vanguard Total World Stock Index Fund ETF	6%	6%	10%	10%
	DGRO – iShares Core Dividend Equity ETF	–	–	2%	3%
	IVV – iShares Core S&P 500 ETF	10%	6%	2%	2%
	SCHD – Schwab US Dividend Equity ETF	–	2%	2%	2%
	VYM – Vanguard High Dividend Yield Index Fund ETF	–	2%	2%	2%
Equity income	Equity income total (%)	10%	10%	–	–
	The Income Fund of America®	10%	10%	–	–
Balanced	Balanced total (%)	30%	30%	16%	16%
	CGBL – Capital Group Core Balanced ETF	–	–	16%	16%
	American Balanced Fund	20%	20%	–	–
	American Funds Global Balanced Fund	10%	10%	–	–
Fixed income	Fixed income total (%)	8%	8%	19%	19%
	CGCB – Capital Group Core Bond ETF	–	–	7%	7%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	–	7%	7%
	CGCP – Capital Group Core Plus Income ETF	–	–	5%	5%
	American Funds Multi-Sector Income Fund	–	5%	–	–
	American Funds Strategic Bond Fund	3%	3%	–	–
	The Bond Fund of America	5%	–	–	–
	Passive fixed income total (%)	11%	11%	9%	8%
Passive fixed income	AGG – iShares Core U.S. AGG Bond ETF	9%	9%	6%	5%
	BNDX – Vanguard Total International Bond Index Fund ETF	2%	2%	3%	3%

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Capital Group Active–Passive Conservative Growth and Income Model

Fund objective	Underlying fund	11/30/22	6/27/24	1/30/25
Growth and income	Growth and income total (%)	13%	25%	25%
	CGDG – Capital Group Dividend Growers ETF	–	19%	19%
	CGDV – Capital Group Dividend Value ETF	–	6%	6%
	American Mutual Fund®	8%	–	–
	Washington Mutual Investors Fund	5%	–	–
Passive equity	Passive equity total (%)	13%	20%	20%
	VT – Vanguard Total World Stock Index Fund ETF	5%	7%	7%
	SCHD – Schwab US Dividend Equity ETF	4%	5%	5%
	VYM – Vanguard High Dividend Yield Index Fund ETF	4%	5%	5%
	DGRO – iShares Core Dividend Equity ETF	–	3%	3%
Equity income	Equity income total (%)	30%	–	–
	Capital Income Builder	16%	–	–
	The Income Fund of America	14%	–	–
Balanced	Balanced total (%)	–	3%	5%
	CGBL – Capital Group Core Balanced ETF	–	3%	5%
Fixed income	Fixed income total (%)	30%	45%	43%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	20%	20%
	CGCB – Capital Group Core Bond ETF	–	7%	8%
	CGCP – Capital Group Core Plus Income ETF	–	7%	7%
	American High-Income Trust®	10%	8%	5%
	American Funds Emerging Markets Bond Fund®	–	3%	3%
	American Funds Multi-Sector Income Fund	14%	–	–
	The Bond Fund of America	6%	–	–
Passive fixed income	Passive fixed income total (%)	14%	7%	7%
	AGG – iShares Core U.S. AGG Bond ETF	14%	5%	5%
	BNDX – Vanguard Total International Bond Index Fund ETF	–	2%	2%

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Capital Group Active–Passive Conservative Income and Growth Model

Fund objective	Underlying fund	11/30/22	6/27/24	1/30/25
Growth and income	Growth and income total (%)	13%	19%	19%
	CGDG – Capital Group Dividend Growers ETF	–	8%	8%
	CGDV – Capital Group Dividend Value ETF	–	7%	7%
	CGCV – Capital Group Conservative Equity ETF	–	–	4%
	American Mutual Fund	8%	4%	–
	Capital World Growth and Income Fund	5%	–	–
Passive equity	Passive equity total (%)	7%	14%	14%
	VT – Vanguard Total World Stock Index Fund ETF	2%	9%	9%
	SCHD – Schwab US Dividend Equity ETF	3%	3%	3%
	VYM – Vanguard High Dividend Yield Index Fund ETF	2%	2%	2%
Equity income	Equity income total (%)	10%	–	–
	The Income Fund of America	10%	–	–
Balanced	Balanced total (%)	15%	4%	4%
	CGBL – Capital Group Core Balanced ETF	–	4%	4%
	American Balanced Fund	10%	–	–
	American Funds Global Balanced Fund	5%	–	–
Fixed income	Fixed income total (%)	35%	50%	50%
	CGCB – Capital Group Core Bond ETF	–	19%	19%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	16%	16%
	CGCP – Capital Group Core Plus Income ETF	–	13%	13%
	American Funds Emerging Markets Bond Fund	–	2%	2%
	American Funds Multi-Sector Income Fund	13%	–	–
	The Bond Fund of America	10%	–	–
	American Funds Strategic Bond Fund	8%	–	–
	Intermediate Bond Fund of America®	4%	–	–
Passive fixed income	Passive fixed income total (%)	20%	13%	13%
	AGG – iShares Core U.S. AGG Bond ETF	12%	4%	4%
	VGSH – Vanguard Short-Term Treasury ETF Index Fund	4%	4%	4%
	BNDX – Vanguard Total International Bond Index Fund ETF	2%	3%	3%
	VTIP – Vanguard Short-Term Inflation-Protected Securities Index Fund ETF	2%	2%	2%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Conservative Income Model

Fund objective	Underlying fund	11/30/22	6/27/24	1/30/25	6/30/25
Growth and income	Growth and income total (%)	10%	14%	14%	14%
	CGCV – Capital Group Conservative Equity ETF	–	–	7%	7%
	CGDG – Capital Group Dividend Growers ETF	–	4%	4%	4%
	CGDV – Capital Group Dividend Value ETF	–	3%	3%	3%
	American Mutual Fund	10%	7%	–	–
Passive equity	Passive equity total (%)	–	6%	6%	6%
	SCHD – Schwab US Dividend Equity ETF	–	2%	2%	2%
	VYM – Vanguard High Dividend Yield Index Fund ETF	–	2%	2%	2%
	VT – Vanguard Total World Stock Index Fund ETF	–	2%	2%	2%
Equity income	Equity income total (%)	10%	–	–	–
	The Income Fund of America	10%	–	–	–
Balanced	Balanced total (%)	5%	–	–	–
	American Balanced Fund	5%	–	–	–
Fixed income	Fixed income total (%)	49%	60%	60%	60%
	CGCB – Capital Group Core Bond ETF	–	25%	25%	25%
	CGSD – Capital Group Short Duration Income ETF	–	15%	15%	15%
	CGCP – Capital Group Core Plus Income ETF	–	12%	12%	14%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	8%	8%	6%
	Intermediate Bond Fund of America	15%	–	–	–
	The Bond Fund of America	11%	–	–	–
	American Funds Strategic Bond Fund	10%	–	–	–
	Short-Term Bond Fund of America®	8%	–	–	–
	American Funds Multi-Sector Income Fund	5%	–	–	–
Passive fixed income	Passive fixed income total (%)	26%	20%	20%	20%
	VGSH – Vanguard Short-Term Treasury ETF Index Fund	14%	11%	11%	11%
	BNDX – Vanguard Total International Bond Index Fund ETF	3%	5%	5%	7%
	VTIP – Vanguard Short-Term Inflation-Protected Securities Index Fund ETF	3%	2%	2%	2%
	AGG – iShares Core U.S. AGG Bond ETF	6%	2%	2%	–

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Preservation Model

Fund objective	Underlying fund	11/30/22	6/29/23	6/27/24
Fixed income	Fixed income total (%)	74%	74%	74%
	Intermediate Bond Fund of America	33%	33%	33%
	Short-Term Bond Fund of America	36%	41%	21%
	CGSD – Capital Group Short Duration Income ETF	–	–	20%
	American Funds Inflation Linked Bond Fund®	5%	–	–
Passive fixed income	Passive fixed income total (%)	26%	26%	26%
	VGSH – Vanguard Short-Term Treasury ETF Index Fund	20%	17%	17%
	BNDX – Vanguard Total International Bond Index Fund ETF	–	–	4%
	MBB – iShares MBS ETF	4%	4%	3%
	VTIP – Vanguard Short-Term Inflation-Protected Securities Index Fund ETF	2%	5%	2%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Retirement Income Model – Enhanced

Fund objective	Underlying fund	11/30/22	4/25/24	1/30/25
Growth	Growth total (%)	3%	8%	18%
	CGGE – Capital Group Global Equity ETF	–	–	10%
	CGGO – Capital Group Global Growth Equity ETF	–	8%	8%
	AMCAP Fund	3%	–	–
Growth and income	Growth and income total (%)	12%	25%	15%
	CGDG – Capital Group Dividend Growers ETF	–	10%	10%
	CGCV – Capital Group Conservative Equity ETF	–	–	5%
	Capital World Growth and Income Fund	8%	10%	–
	American Mutual Fund	4%	5%	–
Passive equity	Passive equity total (%)	18%	25%	25%
	DGRO – iShares Core Dividend Equity ETF	–	6%	6%
	SCHD – Schwab US Dividend Equity ETF	5%	4%	4%
	VUG – Vanguard Growth Index Fund ETF	2%	4%	4%
	VYM – Vanguard High Dividend Yield Index Fund ETF	5%	4%	4%
	VT – Vanguard Total World Stock Index Fund ETF	2%	4%	4%
	VEA – Vanguard FTSE Developed Markets Index Fund ETF	4%	3%	3%
Equity income	Equity income total (%)	26%	–	–
	The Income Fund of America	16%	–	–
	Capital Income Builder	10%	–	–
Balanced	Balanced total (%)	17%	10%	10%
	CGBL – Capital Group Core Balanced ETF	–	10%	10%
	American Balanced Fund	14%	–	–
	American Funds Global Balanced Fund	3%	–	–
Fixed income	Fixed income total (%)	15%	30%	30%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	17%	17%
	CGCP – Capital Group Core Plus Income ETF	–	8%	8%
	CGCB – Capital Group Core Bond ETF	–	5%	5%
	American Funds Multi-Sector Income Fund	7%	–	–
	American High-Income Trust	5%	–	–
	American Funds Inflation Linked Bond Fund	3%	–	–
Passive fixed income	Passive fixed income total (%)	9%	2%	2%
	BNDX – Vanguard Total International Bond Index Fund ETF	2%	2%	2%
	AGG – iShares Core U.S. AGG Bond ETF	5%	–	–
	VTIP – Vanguard Short-Term Inflation-Protected Securities Index Fund ETF	2%	–	–

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Retirement Income Model – Moderate

Fund objective	Underlying fund	11/30/22	4/25/24	1/30/25
Growth	Growth total (%)	–	–	7%
	CGGE – Capital Group Global Equity ETF	–	–	7%
Growth and income	Growth and income total (%)	9%	31%	24%
	CGDG – Capital Group Dividend Growers ETF	–	17%	17%
	CGCV – Capital Group Conservative Equity ETF	–	–	5%
	CGDV – Capital Group Dividend Value ETF	–	2%	2%
	Capital World Growth and Income Fund	5%	7%	–
	American Mutual Fund	4%	5%	–
Passive equity	Passive equity total (%)	15%	16%	16%
	DGRO – iShares Core Dividend Equity ETF	–	4%	4%
	VEA – Vanguard FTSE Developed Markets Index Fund ETF	5%	4%	4%
	SCHD – Schwab US Dividend Equity ETF	4%	3%	3%
	VYM – Vanguard High Dividend Yield Index Fund ETF	4%	3%	3%
	IVV – iShares Core S&P 500 ETF	2%	2%	2%
Equity income	Equity income total (%)	26%	–	–
	Capital Income Builder	10%	–	–
	The Income Fund of America	16%	–	–
Balanced	Balanced total (%)	13%	10%	10%
	CGBL – Capital Group Core Balanced ETF	–	10%	10%
	American Balanced Fund	10%	–	–
	American Funds Global Balanced Fund	3%	–	–
Fixed income	Fixed income total (%)	25%	32%	32%
	CGCP – Capital Group Core Plus Income ETF	–	11%	11%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	11%	11%
	CGCB – Capital Group Core Bond ETF	–	7%	7%
	CGSD – Capital Group Short Duration Income ETF	–	3%	3%
	American Funds Multi-Sector Income Fund	9%	–	–
	American Funds Strategic Bond Fund	6%	–	–
	The Bond Fund of America	4%	–	–
	American Funds Inflation Linked Bond Fund	3%	–	–
	U.S. Government Securities Fund®	3%	–	–
Passive fixed income	Passive fixed income total (%)	12%	11%	11%
	MBB – iShares MBS ETF	–	4%	4%
	BNDX – Vanguard Total International Bond Index Fund ETF	2%	3%	3%
	GOVT – iShares U.S. Treasury Bond ETF	–	2%	2%
	VGSH – Vanguard Short-Term Treasury ETF Index Fund	2%	2%	2%
	AGG – iShares Core U.S. AGG Bond ETF	5%	–	–
	VTIP – Vanguard Short-Term Inflation-Protected Securities Index Fund ETF	3%	–	–

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Retirement Income Model – Conservative

Fund objective	Underlying fund	11/30/22	6/29/23	4/25/24	1/30/25
Growth and income	Growth and income total (%)	6%	6%	23%	24%
	CGDG – Capital Group Dividend Growers ETF	–	–	17%	17%
	CGCV – Capital Group Conservative Equity ETF	–	–	–	7%
	American Mutual Fund	6%	6%	6%	–
Passive equity	Passive equity total (%)	9%	9%	9%	9%
	VYM – Vanguard High Dividend Yield Index Fund ETF	3%	3%	3%	3%
	DGRO – iShares Core Dividend Equity ETF	–	–	2%	2%
	SCHD – Schwab US Dividend Equity ETF	3%	3%	2%	2%
	VEA – Vanguard FTSE Developed Markets Index Fund ETF	3%	3%	2%	2%
Equity income	Equity income total (%)	25%	25%	–	–
	Capital Income Builder	10%	10%	–	–
	The Income Fund of America	15%	15%	–	–
Balanced	Balanced total (%)	8%	8%	11%	11%
	CGBL – Capital Group Core Balanced ETF	–	–	11%	11%
	American Balanced Fund	5%	5%	–	–
	American Funds Global Balanced Fund	3%	3%	–	–
Fixed income	Fixed income total (%)	34%	34%	39%	38%
	CGCB – Capital Group Core Bond ETF	–	–	13%	13%
	CGMS – Capital Group U.S. Multi-Sector Income ETF	–	–	11%	11%
	CGCP – Capital Group Core Plus Income ETF	–	–	8%	8%
	CGSD – Capital Group Short Duration Income ETF	–	–	7%	6%
	American Funds Strategic Bond Fund	10%	10%	–	–
	The Bond Fund of America	17%	10%	–	–
	Intermediate Bond Fund of America	–	4%	–	–
	U.S. Government Securities Fund	4%	4%	–	–
	American Funds Inflation Linked Bond Fund	3%	3%	–	–
	American Funds Multi-Sector Income Fund	–	3%	–	–
Passive fixed income	Passive fixed income total (%)	18%	18%	18%	18%
	VTIP – Vanguard Short-Term Inflation-Protected Securities Index Fund ETF	3%	3%	5%	5%
	MBB – iShares MBS ETF	–	–	3%	3%
	GOVT – iShares U.S. Treasury Bond ETF	3%	3%	3%	3%
	BNDX – Vanguard Total International Bond Index Fund ETF	2%	2%	3%	3%
	AGG – iShares Core U.S. AGG Bond ETF	8%	8%	2%	2%
	VGSH – Vanguard Short-Term Treasury ETF Index Fund	2%	2%	2%	2%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Tax-Aware Moderate Growth Model

Fund objective	Underlying fund	10/31/23	9/26/24	8/15/25
Growth	Growth total (%)	39%	41%	55%
	CGGR – Capital Group Growth ETF	20%	21%	21%
	CGGE – Capital Group Global Equity ETF	–	–	12%
	CGGO – Capital Group Global Growth Equity ETF	–	6%	12%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	7%
	CGNG – Capital Group New Geography Equity ETF	–	–	3%
	SMALLCAP World Fund	8%	8%	–
	American Funds Global Insight Fund	6%	6%	–
	AMCAP Fund	5%	–	–
Growth and income	Growth and income total (%)	25%	22%	7%
	CGUS – Capital Group Core Equity ETF	15%	12%	7%
	Capital World Growth and Income Fund	10%	10%	–
Passive equity	Passive equity total (%)	25%	25%	25%
	VT – Vanguard Total World Stock Index Fund ETF	15%	15%	15%
	VUG – Vanguard Growth Index Fund ETF	6%	7%	7%
	IVV – iShares Core S&P 500 ETF	4%	3%	3%
Fixed income	Fixed income total (%)	8%	9%	10%
	CGHM – Capital Group Municipal High-Income ETF	–	–	6%
	CGMU – Capital Group Municipal Income ETF	–	4%	4%
	American High-Income Municipal Bond Fund®	5%	5%	–
	The Tax-Exempt Bond Fund of America®	3%	–	–
Passive fixed income	Passive fixed income total (%)	3%	3%	3%
	MUB – iShares National Muni Bond ETF	3%	3%	3%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Tax-Aware Growth and Income Model

Fund objective	Underlying fund	10/31/23	9/26/24	8/15/25
Growth	Growth total (%)	15%	20%	30%
	CGGE – Capital Group Global Equity ETF	–	–	10%
	CGGO – Capital Group Global Growth Equity ETF	–	6%	10%
	CGGR – Capital Group Growth ETF	9%	8%	4%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	4%
	CGNG – Capital Group New Geography Equity ETF	–	–	2%
	SMALLCAP World Fund	6%	6%	–
Growth and income	Growth and income total (%)	43%	38%	28%
	CGUS – Capital Group Core Equity ETF	15%	20%	20%
	CGDV – Capital Group Dividend Value ETF	5%	5%	5%
	CGDG – Capital Group Dividend Growers ETF	–	–	3%
	Capital World Growth and Income Fund	13%	13%	–
	Fundamental Investors	5%	–	–
	The Investment Company of America	5%	–	–
Passive equity	Passive equity total (%)	21%	21%	19%
	VT – Vanguard Total World Stock Index Fund ETF	12%	12%	12%
	IVV – iShares Core S&P 500 ETF	9%	7%	5%
	DGRO – iShares Core Dividend Equity ETF	–	2%	2%
Fixed income	Fixed income total (%)	15%	15%	15%
	CGHM – Capital Group Municipal High-Income ETF	–	–	10%
	CGMU – Capital Group Municipal Income ETF	–	5%	5%
	American High-Income Municipal Bond Fund	10	10%	–
	The Tax-Exempt Bond Fund of America	5%	–	–
Passive fixed income	Passive fixed income total (%)	6%	6%	8%
	MUB – iShares National Muni Bond ETF	3%	3%	4%
	VTEB – Vanguard Tax-Exempt Bond Index Fund ETF	3%	3%	4%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Tax-Aware Moderate Growth and Income Model

Fund objective	Underlying fund	10/31/23	9/26/24	8/15/25
Growth	Growth total (%)	10%	12%	23%
	CGGE – Capital Group Global Equity ETF	–	–	10%
	CGGO – Capital Group Global Growth Equity ETF	5%	5%	6%
	CGMM – Capital Group U.S. Small and Mid Cap ETF	–	–	3%
	CGGR – Capital Group Growth ETF	–	2%	2%
	CGNG – Capital Group New Geography Equity ETF	–	–	2%
	SMALLCAP World Fund	5%	5%	–
Growth and income	Growth and income total (%)	38%	34%	23%
	CGUS – Capital Group Core Equity ETF	14%	13%	9%
	CGDV – Capital Group Dividend Value ETF	13%	8%	8%
	CGDG – Capital Group Dividend Growers ETF	–	3%	6%
	Capital World Growth and Income Fund	11%	10%	–
Passive equity	Passive equity total (%)	16%	18%	20%
	VT – Vanguard Total World Stock Index Fund ETF	9%	10%	10%
	IVV – iShares Core S&P 500 ETF	3%	4%	6%
	DGRO – iShares Core Dividend Equity ETF	–	2%	2%
	SCHD – Schwab US Dividend Equity ETF	2%	2%	2%
	VYM – Vanguard High Dividend Yield Index Fund ETF	2%	–	–
Fixed income	Fixed income total (%)	25%	27%	27%
	CGHM – Capital Group Municipal High-Income ETF	–	–	17%
	CGMU – Capital Group Municipal Income ETF	–	10%	10%
	American High-Income Municipal Bond Fund	17%	17%	–
	The Tax-Exempt Bond Fund of America	8%	–	–
Passive fixed income	Passive fixed income total (%)	11%	9%	7%
	VTEB – Vanguard Tax-Exempt Bond Index Fund ETF	5%	4%	4%
	MUB – iShares National Muni Bond ETF	6%	5%	3%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Tax-Aware Conservative Growth and Income Model

Fund objective	Underlying fund	10/31/23	9/26/24	8/15/25
Growth	Growth total (%)	–	–	8%
	CGGE – Capital Group Global Equity ETF	–	–	8%
Growth and income	Growth and income total (%)	35%	36%	28%
	CGDV – Capital Group Dividend Value ETF	13%	13%	12%
	CGDG – Capital Group Dividend Growers ETF	–	7%	9%
	CGCV – Capital Group Conservative Equity ETF	–	–	4%
	CGUS – Capital Group Core Equity ETF	–	–	3%
	Capital World Growth and Income Fund	12%	11%	–
	American Mutual Fund	5%	5%	–
	Washington Mutual Investors Fund	5%	–	–
Passive equity	Passive equity total (%)	14%	14%	14%
	VT – Vanguard Total World Stock Index Fund ETF	10%	10%	10%
	SCHD – Schwab US Dividend Equity ETF	2%	2%	4%
	VYM – Vanguard High Dividend Yield Index Fund ETF	2%	2%	–
Fixed income	Fixed income total (%)	38%	37%	37%
	CGHM – Capital Group Municipal High-Income ETF	–	–	23%
	CGMU – Capital Group Municipal Income ETF	–	11%	11%
	CGSM – Capital Group Short Duration Municipal Income ETF	–	3%	3%
	American High-Income Municipal Bond Fund	23%	23%	–
	The Tax-Exempt Bond Fund of America	10%	–	–
	Limited Term Tax-Exempt Bond Fund of America®	5%	–	–
Passive fixed income	Passive fixed income total (%)	13%	13%	13%
	MUB – iShares National Muni Bond ETF	6%	5%	5%
	VTEB – Vanguard Tax-Exempt Bond Index Fund ETF	5%	5%	5%
	SUB – iShares Short-Term National Muni Bond ETF	2%	3%	3%

The first date per table is the model composite inception date. Subsequent dates are when allocation changes went into effect.

Capital Group Active–Passive Tax-Aware Moderate Income Model

Fund objective	Underlying fund	10/31/23	9/26/24	8/15/25
Growth	Growth total (%)	–	–	4%
	CGGE – Capital Group Global Equity ETF	–	–	4%
Growth and income	Growth and income total (%)	30%	28%	22%
	CGDV – Capital Group Dividend Value ETF	10%	12%	12%
	CGDG – Capital Group Dividend Growers ETF	–	4%	6%
	CGCV – Capital Group Conservative Equity ETF	–	–	4%
	Capital World Growth and Income Fund	10%	7%	–
	American Mutual Fund	10%	5%	–
Passive equity	Passive equity total (%)	10%	11%	11%
	VT – Vanguard Total World Stock Index Fund ETF	6%	7%	7%
	SCHD – Schwab US Dividend Equity ETF	2%	2%	4%
	VYM – Vanguard High Dividend Yield Index Fund ETF	2%	2%	–
Fixed income	Fixed income total (%)	43%	45%	47%
	CGHM – Capital Group Municipal High-Income ETF	–	–	19%
	CGMU – Capital Group Municipal Income ETF	–	18%	18%
	CGSM – Capital Group Short Duration Municipal Income ETF	–	10%	10%
	American High-Income Municipal Bond Fund	17%	17%	–
	The Tax-Exempt Bond Fund of America	11%	–	–
	Limited Term Tax-Exempt Bond Fund of America	10%	–	–
	American Funds Short-Term Tax-Exempt Bond Fund®	5%	–	–
Passive fixed income	Passive fixed income total (%)	17%	16%	16%
	VTEB – Vanguard Tax-Exempt Bond Index Fund ETF	9%	6%	6%
	MUB – iShares National Muni Bond ETF	5%	5%	5%
	SUB – iShares Short-Term National Muni Bond ETF	3%	5%	5%

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Capital Group Active–Passive Tax-Aware Conservative Income Model

Fund objective	Underlying fund	10/31/23	9/26/24	8/15/25
Growth and income	Growth and income total (%)	15%	14%	14%
	CGDV – Capital Group Dividend Value ETF	5%	6%	6%
	CGCV – Capital Group Conservative Equity ETF	–	–	5%
	CGDG – Capital Group Dividend Growers ETF	–	3%	3%
	American Mutual Fund	10%	5%	–
Passive equity	Passive equity total (%)	5%	5%	7%
	VT – Vanguard Total World Stock Index Fund ETF	5%	3%	4%
	SCHD – Schwab US Dividend Equity ETF	–	2%	3%
Fixed income	Fixed income total (%)	59%	60%	60%
	CGSM – Capital Group Short Duration Municipal Income ETF	–	25%	25%
	CGMU – Capital Group Municipal Income ETF	–	22%	22%
	CGHM – Capital Group Municipal High-Income ETF	–	–	13%
	American High-Income Municipal Bond Fund	13%	13%	–
	Limited Term Tax-Exempt Bond Fund of America	16%	–	–
	American Funds Short-Term Tax-Exempt Bond Fund	15%	–	–
	The Tax-Exempt Bond Fund of America	15%	–	–
Passive fixed income	Passive fixed income total (%)	21%	21%	19%
	SUB – iShares Short-Term National Muni Bond ETF	5%	7%	7%
	VTEB – Vanguard Tax-Exempt Bond Index Fund ETF	7%	5%	5%
	MUB – iShares National Muni Bond ETF	4%	4%	4%
	SHM – SPDR® Nuveen Bloomberg Short Term Municipal Bond ETF	5%	5%	3%

Capital Group Active–Passive Tax-Aware Preservation Model

Fund objective	Underlying fund	10/31/23	9/26/24
Fixed income	Fixed income total (%)	74%	74%
	Limited Term Tax-Exempt Bond Fund of America	50%	40%
	CGSM – Capital Group Short Duration Municipal Income ETF	–	34%
	American Funds Short-Term Tax-Exempt Bond Fund	24%	–
Passive fixed income	Passive fixed income total (%)	26%	26%
	SUB – iShares Short-Term National Muni Bond ETF	14%	14%
	SHM – SPDR Nuveen Bloomberg Short Term Municipal Bond ETF	12%	12%

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