

This annual shareholder report contains important information about New World Fund (the "fund") for the period from November 1, 2023 to October 31, 2024. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-529C. You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-C	\$194	1.75%

Management's discussion of fund performance

The fund's Class 529-C shares gained 21.91% for the year ended October 31, 2024. That result compares with a 32.79% gain for the MSCI ACWI (All Country World Index). For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-529C.

What factors influenced results

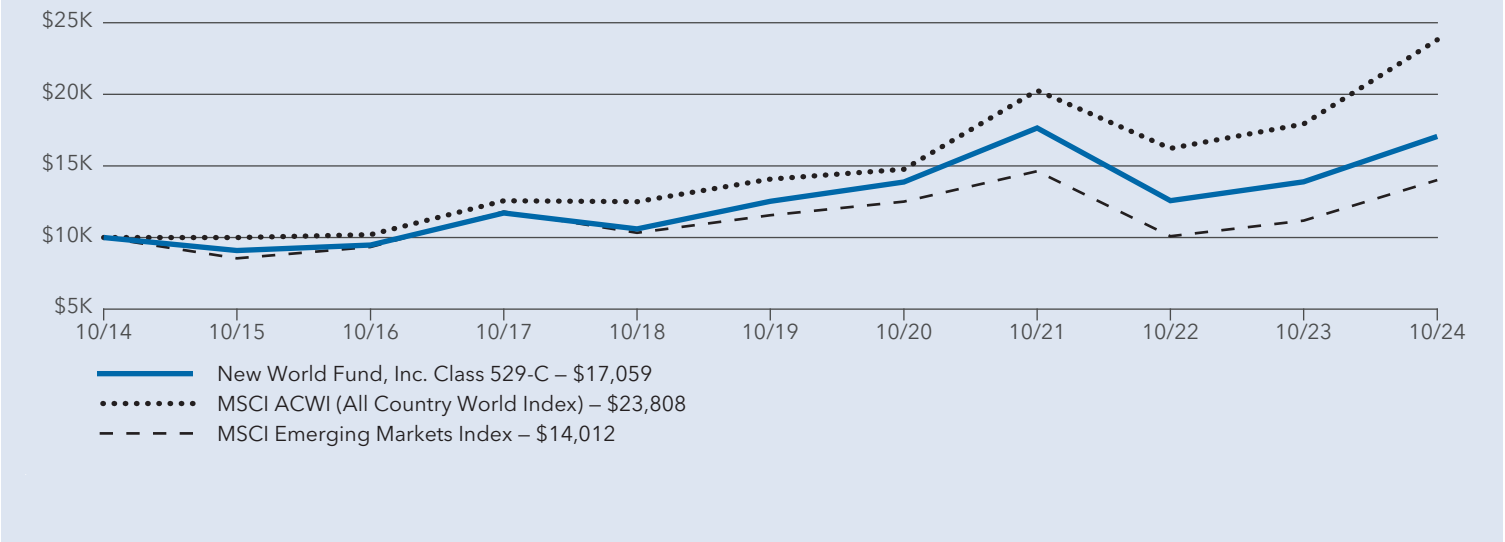
During the fund's fiscal year, the U.S. experienced strong consumer spending, a healthy labor market and easing inflation. Overseas, however, major developed economies began to stagnate towards the end of the period, with mixed results across Europe and the Asia-Pacific region. Among emerging economies, India and Brazil demonstrated resilience, maintaining growth over the period, while low consumer confidence and weakness in the real estate sector hampered China's market.

Nearly all equity sectors produced positive absolute returns for the fund, with shares of information technology, communications services and industrial companies particularly adding to results. Shares in the consumer discretionary, financial, real estate and health care sectors also produced positive overall returns. Geographically, shares of companies based in Taiwan, the United States and India added to the fund's performance.

Meanwhile, holdings in the energy sector produced negative overall returns for the period. Shares of companies based in Norway, Portugal, Poland and Hungary also declined on an absolute basis.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	10 years
New World Fund – Class 529-C (with sales charge)*	20.91%	5.56%	5.49%
New World Fund – Class 529-C (without sales charge)*	21.91%	5.56%	5.49%
MSCI ACWI (All Country World Index)†	32.79%	11.08%	9.06%
MSCI Emerging Markets Index†	25.32%	3.93%	3.43%

* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

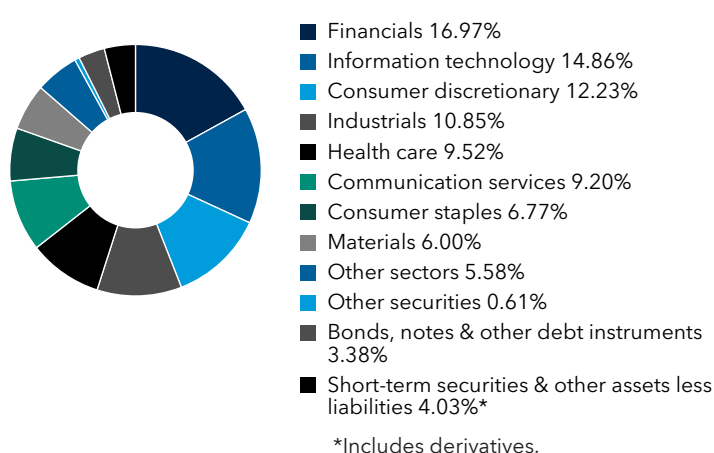
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$62,294
Total number of portfolio holdings	628
Total advisory fees paid (in millions)	\$293
Portfolio turnover rate	37%

Portfolio holdings by sector (percent of net assets)



Material fund changes

This is a summary of certain changes to the fund since November 1, 2023. For more complete information, you may review the fund's next prospectus, which we expect to be available by January 1, 2025 at capitalgroup.com/mutual-fund-literature-529C or upon request at (800) 421-4225.

The total annual operating expense ratio for Class 529-C shares decreased from 1.80% to 1.75% during the reporting period. The decrease was primarily due to a decrease in distribution services (12b-1) fees driven by changes in net assets.

Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.