

American Funds® Global Insight Fund

Class R-5E | RGLJX for the year ended October 31, 2025



This annual shareholder report contains important information about American Funds Global Insight Fund (the "fund") for the period from November 1, 2024 to October 31, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-R5E. You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R-5E	\$66	0.60%

Management's discussion of fund performance

The fund's Class R-5E shares gained 20.17% for the year ended October 31, 2025. That result compares with a 22.02% gain for the MSCI World Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-R5E.

What factors influenced results

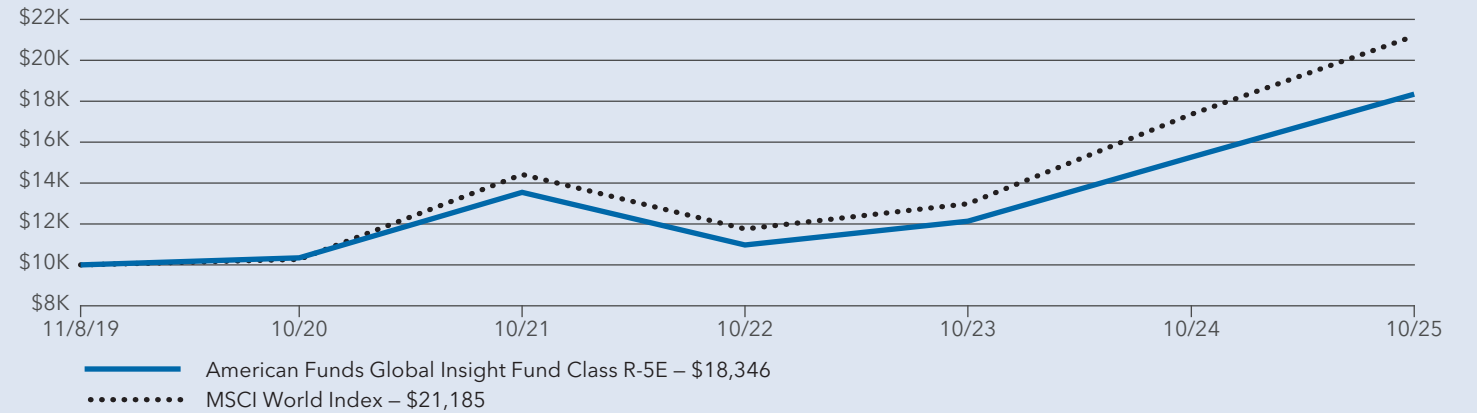
During the fund's fiscal year, global equity markets posted robust gains, overcoming volatility driven by trade tensions and geopolitical uncertainty. U.S. equities advanced on solid tech earnings and large-cap growth but lagged the global rally. The U.S. economy grew steadily in the third quarter, supported by resilient consumer spending. Inflation rose modestly, reflecting lingering tariff effects. All major developed regions contributed positively, with Europe and Japan leading the gains.

Holdings in most sectors delivered positive returns for the fund, with information technology, industrials and financials being particularly additive. Returns from the communication services and utilities sectors were also beneficial. U.S.-based companies, which represent over half of the portfolio, posted gains, though below the portfolio's overall returns. Companies based in France, the U.K., Germany and Taiwan also made meaningful contributions to investment results.

On the contrary, health care was a significant detractor from overall results, posting the lowest return among all sectors. The fund's substantial exposure to this sector amplified its negative impact. The materials sector also delivered negative returns. Country-wise, holdings in Denmark and Luxembourg were the most notable detractors on absolute results.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	Since inception ¹
American Funds Global Insight Fund – Class R-5E ²	20.17%	12.14%	10.68%
MSCI World Index ³	22.02%	15.58%	13.37%

¹ Class R-5E shares were first offered on November 8, 2019.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

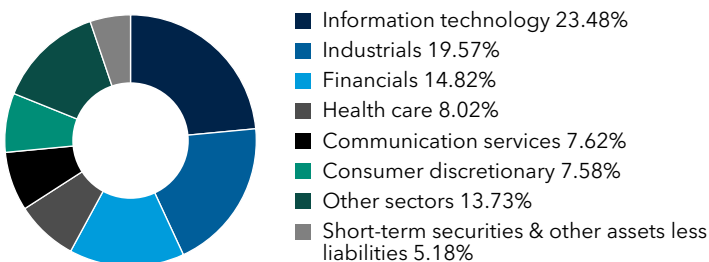
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$18,921
Total number of portfolio holdings	193
Total advisory fees paid (in millions)	\$67
Portfolio turnover rate	35%

Portfolio holdings by sector (percent of net assets)



Material fund changes

This is a summary of certain changes to the fund since November 1, 2024. For more complete information, you may review the fund's next prospectus, which we expect to be available by January 1, 2026 at capitalgroup.com/mutual-fund-literature-R5E or upon request at (800) 421-4225.

On May 1, 2025, the fund's principal investment strategy to invest at least 40% of its net assets outside of the United States under normal market conditions (or, if market conditions are not deemed favorable, at least 30%) was amended. Under the amended strategy, the fund will invest a percentage of its net assets outside the United States that is at least (a) 40% of its net assets under normal market conditions (or, if market conditions are not deemed favorable, at least 30%) or (b) the percentage of the MSCI World Index represented by companies outside the United States minus 5%, whichever is lower.

Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature-R5E.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.