

# American Funds® International Vantage Fund

Class 529-A | CIVAX for the year ended October 31, 2024

This annual shareholder report contains important information about American Funds International Vantage Fund (the "fund") for the period from November 1, 2023 to October 31, 2024. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-529A](https://capitalgroup.com/mutual-fund-literature-529A). You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

**What were the fund costs for the last year?** (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-A	\$102	0.93%

## Management's discussion of fund performance

The fund's Class 529-A shares gained 19.44% for the year ended October 31, 2024. That result compares with a 22.97% gain for the MSCI EAFE (Europe, Australasia, Far East) Index. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/mutual-fund-returns-529A](https://capitalgroup.com/mutual-fund-returns-529A).

### What factors influenced results

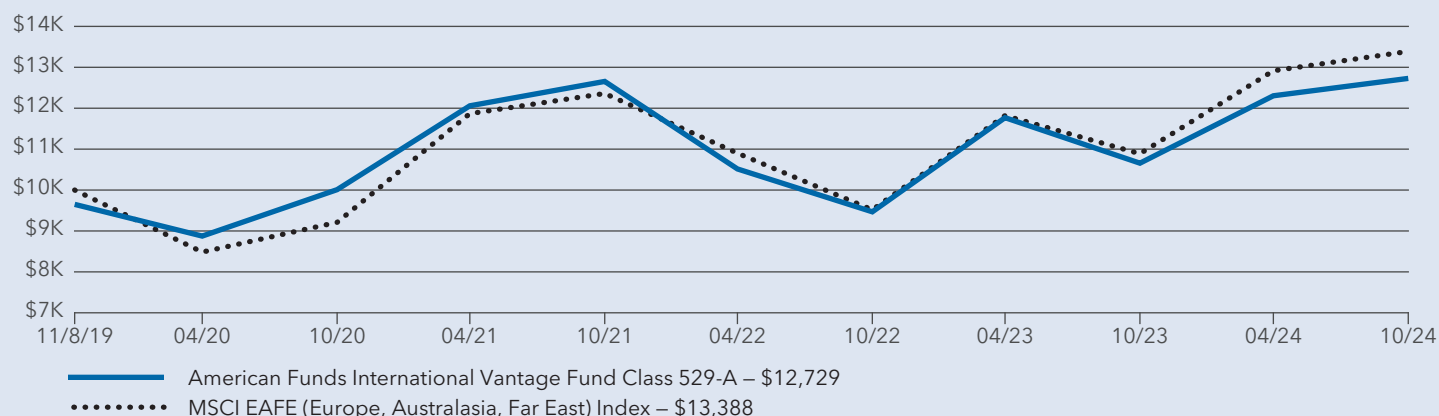
During the fund's fiscal year, global economies started strong, but encountered issues toward the end of the period. Germany's manufacturing sector contracted and Japan's economy slowed amid market turmoil and a surprise rate hike. However, the United Kingdom emerged from a shallow recession and corporate profits generally improved in October.

Overall, most sectors added to the fund's positive returns, with holdings in industrials, information technology and financials being particularly additive. Utilities, materials and consumer discretionary holdings also saw returns surpassing those of the overall portfolio. From a country perspective, shares of companies based in Germany, the United Kingdom and Switzerland were additive.

Conversely, holdings in the real estate and energy sectors posted negative results for the period. The fund's holdings in Indian companies likewise saw negative returns. While investments in Australia and France were still positive, they were below the portfolio's overall return.

### How a hypothetical \$10,000 investment has grown

Figures reflect deduction of the maximum sales charge and assume reinvestment of dividends and capital gains.



## Average annual total returns

	1 year	Since inception <sup>1</sup>
American Funds International Vantage Fund – Class 529-A (with sales charge) <sup>2</sup>	15.26%	4.96%
American Funds International Vantage Fund – Class 529-A (without sales charge) <sup>2</sup>	19.44%	5.72%
MSCI EAFE (Europe, Australasia, Far East) Index <sup>3</sup>	22.97%	6.03%

<sup>1</sup> Class 529-A shares were first offered on November 8, 2019.

<sup>2</sup> Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

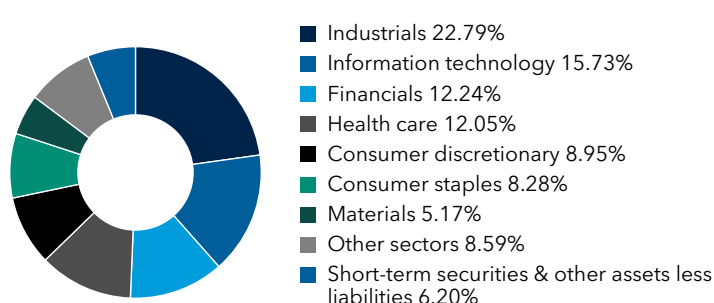
<sup>3</sup> Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

Fund net assets (in millions)	\$2,061
Total number of portfolio holdings	130
Total advisory fees paid (in millions)	\$9
Portfolio turnover rate	20%

## Portfolio holdings by sector (percent of net assets)



## Material fund changes

This is a summary of certain changes to the fund since November 1, 2023. For more complete information, you may review the fund's next prospectus, which we expect to be available by January 1, 2025 at [capitalgroup.com/mutual-fund-literature-529A](https://capitalgroup.com/mutual-fund-literature-529A) or upon request at (800) 421-4225.

The total annual operating expense ratio for Class 529-A shares decreased from 0.99% to 0.93% during the reporting period. The decrease was primarily due to a decrease in distribution services (12b-1) fees driven by changes in net assets.

## Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.