

New World Fund®

Class 529-F-2 | FNFWX for the year ended October 31, 2025



This annual shareholder report contains important information about New World Fund (the "fund") for the period from November 1, 2024 to October 31, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-529F2. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-F-2	\$78	0.70%

Management's discussion of fund performance

The fund's Class 529-F-2 shares gained 23.54% for the year ended October 31, 2025. That result compares with a 27.91% gain for the MSCI Emerging Markets Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-529F2.

What factors influenced results

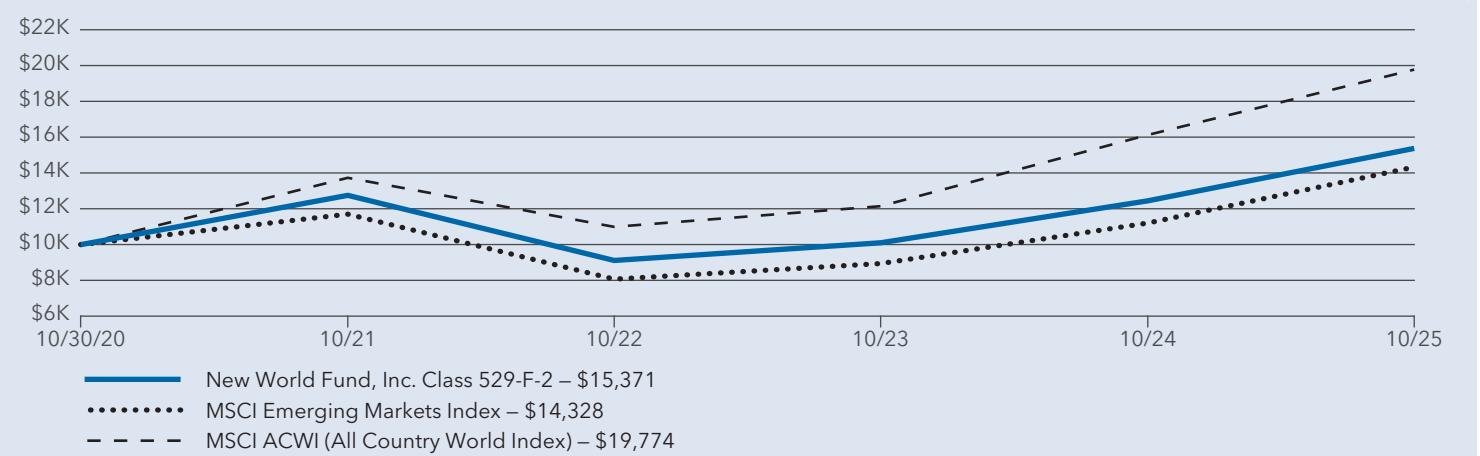
Global equity markets posted robust gains over the fiscal year, overcoming volatility from trade tensions and geopolitical uncertainty. All major regions delivered positive returns, with most non-U.S. markets outpacing U.S. equities throughout 2025. While U.S. equities benefited from strong tech earnings and large-cap growth, they slightly trailed the broader global rally. Within emerging markets, equities in China, Taiwan and Korea rallied sharply, more than offsetting the modest decline in India.

Most sectors delivered positive returns for the fund, with information technology, financials, industrials and communication services contributing significantly. Returns from the consumer discretionary and materials sectors were also positive, though below the portfolio's overall returns. Geographically, shares of companies based in the U.S., China, Korea and Taiwan made meaningful contributions to investment results.

Conversely, holdings in the health care sector weighed slightly on overall results. Returns from the energy and real estate sectors were the smallest positive contributors over the period. On a country basis, investments in Denmark, Indonesia and Luxembourg were among the most notable detractors from portfolio results.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	Since inception ¹
New World Fund – Class 529-F-2 ²	23.54%	8.98%	8.97%
MSCI Emerging Markets Index ³	27.91%	7.46%	7.45%
MSCI ACWI (All Country World Index) ³	22.64%	14.61%	14.60%

¹ Class 529-F-2 shares were first offered on October 30, 2020.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

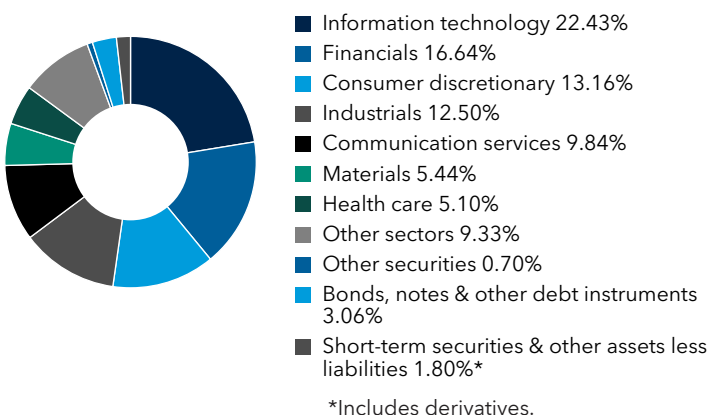
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$75,868
Total number of portfolio holdings	624
Total advisory fees paid (in millions)	\$335
Portfolio turnover rate	46%

Portfolio holdings by sector (percent of net assets)



Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature-529F2.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.