

Capital Income Builder®

Class F-3 | CFIHX for the year ended October 31, 2025



This annual shareholder report contains important information about Capital Income Builder (the "fund") for the period from November 1, 2024 to October 31, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-F3. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class F-3	\$28	0.26%

Management's discussion of fund performance

The fund's Class F-3 shares gained 15.89% for the year ended October 31, 2025. That result compares with a 17.57% gain for the 70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-F3.

What factors influenced results

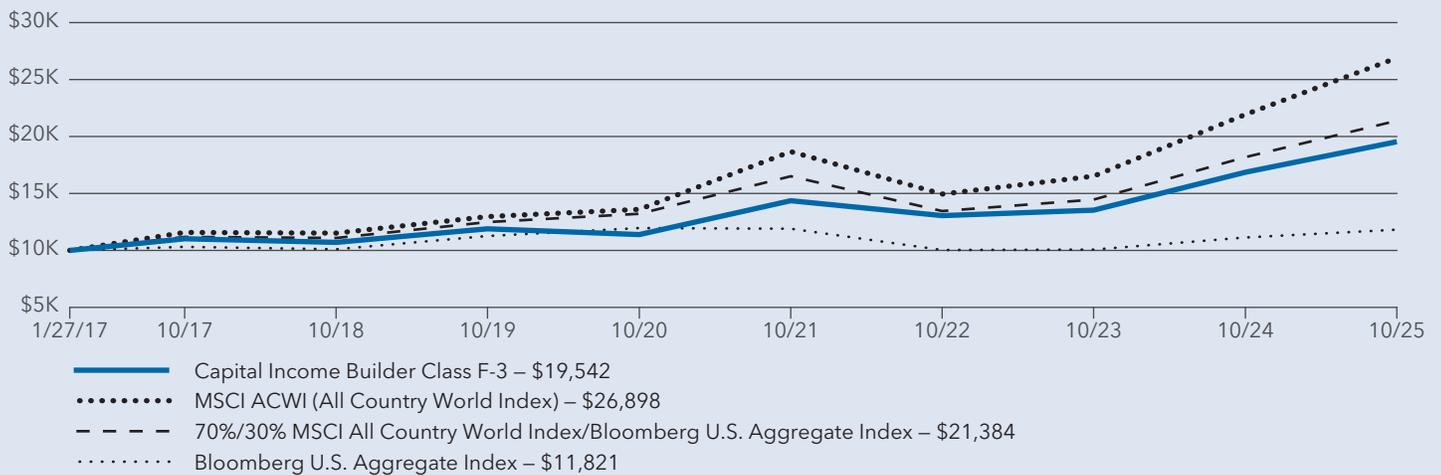
Global equities delivered robust gains amid moderating inflation and supportive monetary policies. All major regions posted strong returns, led by emerging markets. U.S. equities advanced on solid tech earnings and large-cap growth but slightly lagged its global peers. The Federal Reserve's October 2025 rate cut reinforced optimism, but fiscal concerns kept long-term yields elevated. Bond markets were volatile, with short-term yields falling due to policy easing and long-term yields rising on inflation and fiscal pressures.

Aside from the materials sector, all other sectors delivered positive returns for the fund with information technology, financials and industrials being particularly additive. U.S.-based companies, which represent over half of the portfolio, posted gains but lagged the fund's overall results. The fund's bond holdings also had positive returns, while helping support the fund's income objective and maintaining a measure of stability during periods of stock market volatility.

Conversely, the materials sector was a significant detractor from overall results. On a country basis, holdings in Denmark, India and Kazakhstan were among the most notable detractors from portfolio results.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	5 years	Since inception ¹
Capital Income Builder – Class F-3 ²	15.89%	11.40%	7.95%
MSCI ACWI (All Country World Index) ³	22.64%	14.61%	11.96%
70%/30% MSCI All Country World Index/Bloomberg U.S. Aggregate Index ³	17.57%	10.10%	9.07%
Bloomberg U.S. Aggregate Index ³	6.16%	(0.24)%	1.93%

¹ Class F-3 shares were first offered on January 27, 2017.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

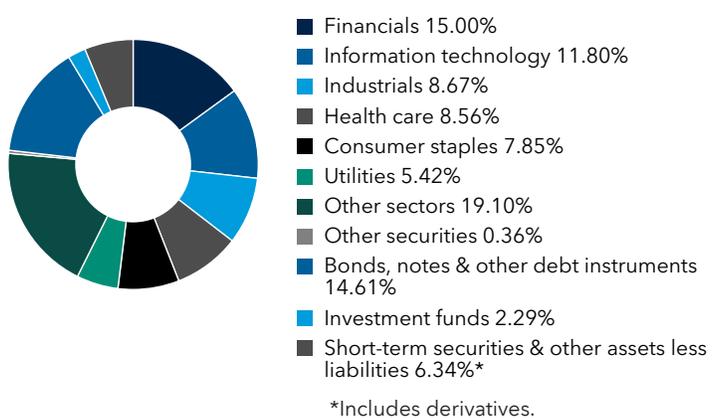
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI and Bloomberg Index Services Ltd.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$119,135
Total number of portfolio holdings	2,429
Total advisory fees paid (in millions)	\$249
Portfolio turnover rate including mortgage dollar roll transactions	50%
Portfolio turnover rate excluding mortgage dollar roll transactions	34%

Portfolio holdings by sector (percent of net assets)



Availability of additional information

Additional information about the fund, including its prospectus, financial information, holdings, and proxy voting information is available at capitalgroup.com/mutual-fund-literature-F3.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.