

**What were the fund costs for the last year?** (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-F-1	\$21	0.18%

The chart displays the performance of three investment indices over a ten-day period from October 14, 2023, to October 24, 2023. The Y-axis represents the value in thousands of dollars, ranging from \$5K to \$35K. The X-axis shows the dates. The American Funds Growth Portfolio Class 529-F-1 (solid blue line) starts at \$10,000 and ends at \$27,160. The S&P 500 Index (dotted black line) starts at \$10,000 and ends at \$33,950. The MSCI ACWI (All Country World Index) ex USA (dashed black line) starts at \$10,000 and ends at \$15,972.

Date	American Funds Growth Portfolio Class 529-F-1	S&P 500 Index	MSCI ACWI (All Country World Index) ex USA
10/14	\$10,000	\$10,000	\$10,000
10/15	\$10,000	\$10,000	\$10,000
10/16	\$10,000	\$10,000	\$10,000
10/17	\$12,000	\$13,000	\$11,000
10/18	\$13,000	\$14,000	\$10,000
10/19	\$15,000	\$16,000	\$11,000
10/20	\$17,000	\$18,000	\$11,000
10/21	\$24,000	\$26,000	\$15,000
10/22	\$17,000	\$22,000	\$11,000
10/23	\$19,000	\$24,000	\$12,000
10/24	\$27,160	\$33,950	\$15,972

Average annual total returns

	1 year	5 years	10 years
American Funds Growth Portfolio – Class 529-F-1*	37.57%	12.25%	10.51%
S&P 500 Index†	38.02%	15.27%	13.00%
MSCI ACWI (All Country World Index) Ex USA†	24.33%	5.78%	4.79%

\* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

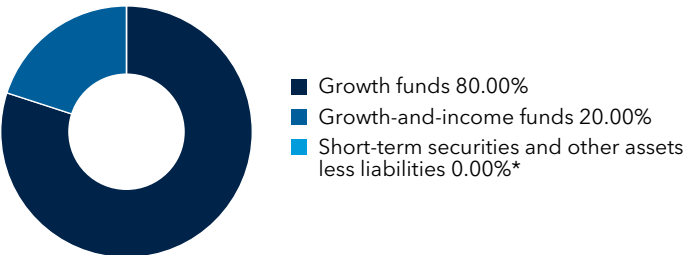
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): S&P Dow Jones Indices LLC or MSCI.

**The fund’s past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$19,784
Total number of portfolio holdings	7
Total advisory fees paid (in millions)	None
Portfolio turnover rate	16%

Portfolio holdings by fund type (percent of net assets)



\*Less than 1%.

Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.