



**CAPITAL  
GROUP®**

**AMERICAN  
FUNDS®**

# **Capital Group Central Cash Fund**

Financial Statements and Other Information  
N-CSR Items 7-11

for the year ended October 31, 2024

# Investment portfolio October 31, 2024

## Short-term securities 96.86%

### U.S. Treasury bills 56.74%

|                          | Weighted<br>average yield<br>at acquisition | Principal amount<br>(000) | Value<br>(000)    |
|--------------------------|---|---------------------------|-------------------|
| U.S. Treasury 11/5/2024  | 5.081%                                      | USD3,531,400              | \$ 3,529,555      |
| U.S. Treasury 11/7/2024  | 4.969                                       | 1,150,000                 | 1,149,108         |
| U.S. Treasury 11/12/2024 | 4.948                                       | 2,309,650                 | 2,306,354         |
| U.S. Treasury 11/14/2024 | 4.827                                       | 2,595,850                 | 2,591,508         |
| U.S. Treasury 11/19/2024 | 4.884                                       | 1,914,300                 | 1,909,871         |
| U.S. Treasury 11/21/2024 | 5.030                                       | 2,374,800                 | 2,368,731         |
| U.S. Treasury 11/26/2024 | 4.549                                       | 2,815,350                 | 2,806,366         |
| U.S. Treasury 11/29/2024 | 4.911                                       | 2,255,000                 | 2,246,941         |
| U.S. Treasury 12/3/2024  | 4.259                                       | 2,076,600                 | 2,068,155         |
| U.S. Treasury 12/5/2024  | 4.876                                       | 3,230,550                 | 3,216,519         |
| U.S. Treasury 12/10/2024 | 4.630                                       | 447,800                   | 445,583           |
| U.S. Treasury 12/12/2024 | 5.068                                       | 1,402,600                 | 1,395,288         |
| U.S. Treasury 12/17/2024 | 4.342                                       | 2,040,000                 | 2,028,087         |
| U.S. Treasury 12/19/2024 | 5.060                                       | 4,191,600                 | 4,166,172         |
| U.S. Treasury 12/24/2024 | 4.456                                       | 2,366,850                 | 2,350,898         |
| U.S. Treasury 12/26/2024 | 4.736                                       | 1,675,000                 | 1,663,312         |
| U.S. Treasury 12/31/2024 | 4.532                                       | 2,258,100                 | 2,241,073         |
| U.S. Treasury 1/2/2025   | 4.459                                       | 1,110,000                 | 1,101,381         |
| U.S. Treasury 1/7/2025   | 4.516                                       | 521,100                   | 516,765           |
| U.S. Treasury 1/9/2025   | 4.395                                       | 1,550,400                 | 1,537,139         |
| U.S. Treasury 1/14/2025  | 4.523                                       | 1,864,700                 | 1,847,671         |
| U.S. Treasury 1/16/2025  | 4.470                                       | 1,971,250                 | 1,952,736         |
| U.S. Treasury 1/21/2025  | 4.437                                       | 2,190,600                 | 2,168,654         |
| U.S. Treasury 1/23/2025  | 4.380                                       | 725,000                   | 717,593           |
| U.S. Treasury 1/28/2025  | 4.408                                       | 2,511,600                 | 2,484,347         |
| U.S. Treasury 1/30/2025  | 4.387                                       | 525,700                   | 519,871           |
| U.S. Treasury 2/4/2025   | 4.387                                       | 2,074,800                 | 2,050,517         |
| U.S. Treasury 2/6/2025   | 4.411                                       | 869,250                   | 858,863           |
| U.S. Treasury 2/11/2025  | 4.440                                       | 2,176,150                 | 2,148,833         |
| U.S. Treasury 2/18/2025  | 4.256                                       | 2,812,900                 | 2,775,192         |
| U.S. Treasury 2/20/2025  | 4.443                                       | 694,100                   | 684,635           |
| U.S. Treasury 2/25/2025  | 4.267                                       | 2,146,000                 | 2,115,424         |
| U.S. Treasury 2/27/2025  | 4.288                                       | 1,182,150                 | 1,165,101         |
| U.S. Treasury 3/4/2025   | 4.232                                       | 480,000                   | 472,991           |
| U.S. Treasury 3/6/2025   | 4.371                                       | 27,900                    | 27,477            |
| U.S. Treasury 3/27/2025  | 4.213                                       | 990,000                   | 972,474           |
| U.S. Treasury 4/10/2025  | 4.238                                       | 75,000                    | 73,561            |
| U.S. Treasury 4/17/2025  | 4.248                                       | 300,000                   | 293,995           |
|                          |   |                           | <u>64,968,741</u> |

### Federal agency bills & notes 23.13%

|  |                                      |       |           |           |
|--|--------------------------------------|-------|-----------|-----------|
| Discount<br>bills &<br>notes<br>12.89% | Federal Farm Credit Banks 11/29/2024 | 5.000 | 7,300     | 7,273     |
|  | Federal Farm Credit Banks 1/28/2025  | 4.325 | 100,000   | 98,929    |
|  | Federal Farm Credit Banks 1/29/2025  | 4.286 | 390,000   | 385,777   |
|  | Federal Farm Credit Banks 2/25/2025  | 4.302 | 80,000    | 78,869    |
|  | Federal Home Loan Bank 11/1/2024     | 5.121 | 1,288,700 | 1,288,700 |
|  | Federal Home Loan Bank 11/4/2024     | 5.169 | 410,150   | 409,992   |
|  | Federal Home Loan Bank 11/6/2024     | 5.135 | 295,000   | 294,812   |
|  | Federal Home Loan Bank 11/8/2024     | 5.103 | 495,030   | 494,589   |
|  | Federal Home Loan Bank 11/13/2024    | 5.085 | 132,175   | 131,974   |
|  | Federal Home Loan Bank 11/15/2024    | 5.094 | 25,000    | 24,956    |
|  | Federal Home Loan Bank 11/19/2024    | 4.605 | 160,000   | 159,639   |
|  | Federal Home Loan Bank 11/20/2024    | 4.698 | 565,000   | 563,653   |
|  | Federal Home Loan Bank 11/21/2024    | 4.604 | 280,000   | 279,302   |
|  | Federal Home Loan Bank 11/22/2024    | 4.785 | 823,250   | 821,097   |
|  | Federal Home Loan Bank 11/25/2024    | 4.593 | 480,000   | 478,565   |
|  | Federal Home Loan Bank 11/27/2024    | 4.690 | 25,000    | 24,915    |
|  | Federal Home Loan Bank 11/29/2024    | 4.682 | 294,100   | 293,026   |
|  | Federal Home Loan Bank 12/6/2024     | 4.733 | 80,900    | 80,537    |

## Short-term securities (continued)

|  |   | Weighted<br>average yield<br>at acquisition | Principal amount<br>(000) | Value<br>(000) |
|--|---|---|---------------------------|----------------|
| <b>Federal agency bills &amp; notes (continued)</b>          |   |   |                           |                |
| <b>Discount<br/>bills &amp;<br/>notes<br/>(continued)</b>    | Federal Home Loan Bank 12/13/2024                                   | 4.860%                                      | USD23,400                 | \$ 23,275      |
|  | Federal Home Loan Bank 12/18/2024                                   | 4.564                                       | 120,000                   | 119,288        |
|  | Federal Home Loan Bank 12/20/2024                                   | 4.625                                       | 183,900                   | 182,763        |
|  | Federal Home Loan Bank 12/26/2024                                   | 4.510                                       | 40,000                    | 39,727         |
|  | Federal Home Loan Bank 12/27/2024                                   | 4.510                                       | 604,800                   | 600,590        |
|  | Federal Home Loan Bank 12/30/2024                                   | 4.475                                       | 360,000                   | 357,360        |
|  | Federal Home Loan Bank 1/2/2025                                     | 4.525                                       | 10,500                    | 10,419         |
|  | Federal Home Loan Bank 1/3/2025                                     | 4.551                                       | 245,450                   | 243,536        |
|  | Federal Home Loan Bank 1/8/2025                                     | 4.528                                       | 567,600                   | 562,829        |
|  | Federal Home Loan Bank 1/10/2025                                    | 4.475                                       | 192,000                   | 190,340        |
|  | Federal Home Loan Bank 1/15/2025                                    | 4.504                                       | 320,000                   | 317,040        |
|  | Federal Home Loan Bank 1/21/2025                                    | 4.483                                       | 695,300                   | 688,361        |
|  | Federal Home Loan Bank 1/22/2025                                    | 4.471                                       | 320,000                   | 316,767        |
|  | Federal Home Loan Bank 1/24/2025                                    | 4.510                                       | 240,000                   | 237,516        |
|  | Federal Home Loan Bank 1/27/2025                                    | 4.439                                       | 835,900                   | 826,950        |
|  | Federal Home Loan Bank 1/31/2025                                    | 4.423                                       | 120,000                   | 118,643        |
|  | Federal Home Loan Bank 2/7/2025                                     | 4.476                                       | 224,700                   | 222,000        |
|  | Federal Home Loan Bank 2/19/2025                                    | 4.480                                       | 40,000                    | 39,463         |
|  | Federal Home Loan Bank 2/21/2025                                    | 4.408                                       | 240,000                   | 236,718        |
|  | Federal Home Loan Bank 2/24/2025                                    | 4.405                                       | 600,000                   | 591,589        |
|  | Federal Home Loan Bank 2/26/2025                                    | 4.425                                       | 298,400                   | 294,144        |
|  | Federal Home Loan Bank 2/28/2025                                    | 4.385                                       | 137,900                   | 135,900        |
|  | Federal Home Loan Bank 3/7/2025                                     | 4.392                                       | 240,000                   | 236,295        |
|  | Federal Home Loan Bank 3/20/2025                                    | 4.460                                       | 160,000                   | 159,950        |
|  | Federal Home Loan Bank 3/21/2025                                    | 4.342                                       | 320,000                   | 314,535        |
|  | Federal Home Loan Mortgage Corp. 1/10/2025                          | 4.513                                       | 600,000                   | 594,814        |
|  | Federal Home Loan Mortgage Corp. 1/17/2025                          | 4.507                                       | 558,600                   | 553,295        |
|  | Federal Home Loan Mortgage Corp. 1/30/2025                          | 4.495                                       | 240,000                   | 237,348        |
|  | Federal Home Loan Mortgage Corp. 1/31/2025                          | 4.495                                       | 160,000                   | 158,212        |
|  | Federal Home Loan Mortgage Corp. 2/7/2025                           | 4.423                                       | 240,000                   | 237,116        |
|  |   |   |                           | 14,763,388     |
|  |   |   |                           |                |
| Coupon rate  |   |   |                           |                |
| <b>Interest<br/>bearing bills<br/>&amp; notes<br/>10.24%</b> | Federal Farm Credit Banks (USD-SOFR + 0.005%) 2/4/2025 <sup>1</sup> | 4.815                                       | 125,000                   | 125,002        |
|  | Federal Farm Credit Banks (USD-SOFR + 0.015%) 4/4/2025 <sup>1</sup> | 4.825                                       | 100,000                   | 100,001        |
|  | Federal Farm Credit Banks (USD-SOFR + 0.02%) 5/2/2025 <sup>1</sup>  | 4.830                                       | 25,000                    | 25,002         |
|  | Federal Home Loan Bank (USD-SOFR + 0%) 11/15/2024 <sup>1</sup>      | 4.810                                       | 350,000                   | 349,983        |
|  | Federal Home Loan Bank (USD-SOFR + 0%) 12/11/2024 <sup>1</sup>      | 4.810                                       | 200,000                   | 199,980        |
|  | Federal Home Loan Bank (USD-SOFR + 0%) 1/13/2025 <sup>1</sup>       | 4.815                                       | 150,000                   | 149,986        |
|  | Federal Home Loan Bank (USD-SOFR + 0%) 1/13/2025 <sup>1</sup>       | 4.815                                       | 100,000                   | 99,991         |
|  | Federal Home Loan Bank (USD-SOFR + 0%) 1/28/2025 <sup>1</sup>       | 4.810                                       | 200,000                   | 199,983        |
|  | Federal Home Loan Bank (USD-SOFR + 0%) 3/6/2025 <sup>1</sup>        | 4.835                                       | 480,000                   | 480,008        |
|  | Federal Home Loan Bank (USD-SOFR + 0%) 4/10/2025 <sup>1</sup>       | 4.840                                       | 80,000                    | 80,003         |
|  | Federal Home Loan Bank (USD-SOFR + 0.005%) 1/6/2025 <sup>1</sup>    | 4.815                                       | 300,000                   | 299,972        |
|  | Federal Home Loan Bank (USD-SOFR + 0.005%) 3/11/2025 <sup>1</sup>   | 4.815                                       | 240,000                   | 239,988        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 11/4/2024 <sup>1</sup>    | 4.820                                       | 160,000                   | 159,998        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 11/18/2024 <sup>1</sup>   | 4.820                                       | 350,000                   | 349,982        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 11/21/2024 <sup>1</sup>   | 4.820                                       | 275,000                   | 274,983        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 11/25/2024 <sup>1</sup>   | 4.820                                       | 500,000                   | 499,967        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 11/27/2024 <sup>1</sup>   | 4.820                                       | 200,000                   | 199,986        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 11/29/2024 <sup>1</sup>   | 4.820                                       | 280,000                   | 279,973        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 12/11/2024 <sup>1</sup>   | 4.820                                       | 120,000                   | 119,999        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 3/6/2025 <sup>1</sup>     | 4.820                                       | 100,000                   | 99,998         |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 4/3/2025 <sup>1</sup>     | 4.820                                       | 150,000                   | 149,989        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 4/8/2025 <sup>1</sup>     | 4.820                                       | 240,000                   | 239,989        |
|  | Federal Home Loan Bank (USD-SOFR + 0.01%) 4/16/2025 <sup>1</sup>    | 4.820                                       | 120,000                   | 120,000        |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 12/17/2024 <sup>1</sup>  | 4.825                                       | 150,000                   | 149,986        |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 12/18/2024 <sup>1</sup>  | 4.825                                       | 300,000                   | 299,973        |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 12/30/2024 <sup>1</sup>  | 4.825                                       | 80,000                    | 79,994         |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 1/9/2025 <sup>1</sup>    | 4.825                                       | 400,000                   | 400,001        |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 1/10/2025 <sup>1</sup>   | 4.825                                       | 400,000                   | 400,001        |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 2/6/2025 <sup>1</sup>    | 4.825                                       | 125,000                   | 125,005        |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 5/1/2025 <sup>1</sup>    | 4.835                                       | 120,000                   | 120,009        |
|  | Federal Home Loan Bank (USD-SOFR + 0.015%) 5/2/2025 <sup>1</sup>    | 4.825                                       | 200,000                   | 200,004        |

## Short-term securities (continued)

|   |   | Coupon rate | Principal amount<br>(000) | Value<br>(000) |
|---|---|-------------|---------------------------|----------------|
| <b>Interest</b>                               | Federal Home Loan Bank (USD-SOFR + 0.015%) 5/5/2025 <sup>1</sup>  | 4.825%      | USD240,000                | \$ 239,990     |
| <b>bearing bills</b>                          | Federal Home Loan Bank (USD-SOFR + 0.02%) 11/7/2024 <sup>1</sup>  | 4.830       | 200,000                   | 199,996        |
| <b>&amp; notes</b>                            | Federal Home Loan Bank (USD-SOFR + 0.02%) 12/2/2024 <sup>1</sup>  | 4.830       | 100,000                   | 99,993         |
| <b>(continued)</b>                            | Federal Home Loan Bank (USD-SOFR + 0.02%) 1/23/2025 <sup>1</sup>  | 4.830       | 200,000                   | 199,991        |
|   | Federal Home Loan Bank (USD-SOFR + 0.02%) 1/27/2025 <sup>1</sup>  | 4.830       | 200,000                   | 199,992        |
|   | Federal Home Loan Bank (USD-SOFR + 0.02%) 2/3/2025 <sup>1</sup>   | 4.830       | 350,000                   | 350,016        |
|   | Federal Home Loan Bank (USD-SOFR + 0.02%) 2/18/2025 <sup>1</sup>  | 4.830       | 160,000                   | 160,003        |
|   | Federal Home Loan Bank (USD-SOFR + 0.02%) 3/7/2025 <sup>1</sup>   | 4.830       | 150,000                   | 150,002        |
|   | Federal Home Loan Bank (USD-SOFR + 0.02%) 3/10/2025 <sup>1</sup>  | 4.830       | 100,000                   | 99,998         |
|   | Federal Home Loan Bank (USD-SOFR + 0.02%) 3/20/2025 <sup>1</sup>  | 4.830       | 100,000                   | 100,001        |
|   | Federal Home Loan Bank (USD-SOFR + 0.025%) 3/3/2025 <sup>1</sup>  | 4.835       | 200,000                   | 200,001        |
|   | Federal Home Loan Bank (USD-SOFR + 0.025%) 3/4/2025 <sup>1</sup>  | 4.835       | 240,000                   | 240,001        |
|   | Federal Home Loan Bank (USD-SOFR + 0.025%) 3/13/2025 <sup>1</sup> | 4.835       | 200,000                   | 199,997        |
|   | Federal Home Loan Bank (USD-SOFR + 0.025%) 3/18/2025 <sup>1</sup> | 4.835       | 240,000                   | 239,996        |
|   | Federal Home Loan Bank (USD-SOFR + 0.025%) 3/20/2025 <sup>1</sup> | 4.835       | 200,000                   | 199,997        |
|   | Federal Home Loan Bank (USD-SOFR + 0.025%) 3/25/2025 <sup>1</sup> | 4.835       | 360,000                   | 359,990        |
|   | Federal Home Loan Bank (USD-SOFR + 0.03%) 3/24/2025 <sup>1</sup>  | 4.840       | 80,000                    | 80,000         |
|   | Federal Home Loan Bank (USD-SOFR + 0.03%) 3/24/2025 <sup>1</sup>  | 4.840       | 75,000                    | 75,000         |
|   | Federal Home Loan Bank (USD-SOFR + 0.03%) 4/4/2025 <sup>1</sup>   | 4.840       | 120,000                   | 120,001        |
|   | Federal Home Loan Bank (USD-SOFR + 0.03%) 4/14/2025 <sup>1</sup>  | 4.840       | 200,000                   | 200,004        |
|   | Federal Home Loan Bank (USD-SOFR + 0.03%) 4/23/2025 <sup>1</sup>  | 4.840       | 200,000                   | 200,003        |
|   | Federal Home Loan Bank (USD-SOFR + 0.035%) 5/19/2025 <sup>1</sup> | 4.845       | 120,000                   | 120,012        |
|   | Federal Home Loan Bank (USD-SOFR + 0.035%) 5/20/2025 <sup>1</sup> | 4.845       | 280,000                   | 280,019        |
|   | Federal Home Loan Bank (USD-SOFR + 0.04%) 6/18/2025 <sup>1</sup>  | 4.850       | 240,000                   | 240,016        |
|   | Federal Home Loan Bank (USD-SOFR + 0.05%) 1/13/2025 <sup>1</sup>  | 4.815       | 250,000                   | 249,977        |
|   | Federal Home Loan Bank (USD-SOFR + 1.00%) 1/16/2025 <sup>1</sup>  | 4.820       | 125,000                   | 124,990        |
|   | Federal Home Loan Bank (USD-SOFR + 1.50%) 5/2/2025 <sup>1</sup>   | 4.825       | 125,000                   | 125,001        |
|   | Federal Home Loan Bank (USD-SOFR + 2.50%) 4/15/2025 <sup>1</sup>  | 4.835       | 50,000                    | 50,002         |
|   |   |             |                           | 11,724,725     |
| <b>Total federal agency bills &amp; notes</b> |   |             |                           | 26,488,113     |

## Repurchase agreements 16.99%

|  |            |             |
|--|------------|-------------|
| Overnight repurchase agreements*                             | 19,450,000 | 19,450,000  |
| <b>Total short-term securities</b> (cost: \$110,895,293,000) |            | 110,906,854 |

## Bonds, notes & other debt instruments 5.09%

### U.S. Treasury bonds & notes 5.09%

|  |           |               |
|--|-----------|---------------|
| U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.20%)<br>4.762% 1/31/2025 <sup>1</sup>  | 1,000,000 | 1,000,013     |
| U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.17%)<br>4.732% 10/31/2025 <sup>1</sup> | 1,525,000 | 1,524,128     |
| U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.245%)<br>4.807% 1/31/2026 <sup>1</sup> | 1,575,000 | 1,575,275     |
| U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.15%)<br>4.712% 4/30/2026 <sup>1</sup>  | 1,178,300 | 1,176,954     |
| U.S. Treasury (3-month U.S. Treasury Bill Yield + 0.182%)<br>4.744% 7/31/2026 <sup>1</sup> | 552,000   | 551,679       |
| <b>Total bonds, notes &amp; other debt instruments</b> (cost: \$5,830,834,000)             |           | 5,828,049     |
| <b>Total investment securities</b> 101.95% (cost: \$116,726,127,000)                       |           | 116,734,903   |
| Other assets less liabilities (1.95)%  |           | (2,234,611)   |
| <b>Net assets</b> 100.00%  |           | \$114,500,292 |

## \*Repurchase agreements

| Counterparty                       | Lending rate | Settlement date | Maturity date | Collateralized by                     | Collateral received, at value (000) | Repurchase agreement, at value (000) | Repurchase agreement proceeds to be received (000) |
|------------------------------------|--------------|-----------------|---------------|---------------------------------------|-------------------------------------|--------------------------------------|--|
| Bank of Montreal                   | 4.84%        | 10/31/2024      | 11/1/2024     | U.S. Treasury 0.75%-5.00% 2025-2034   | \$ 255,000                          | \$ 250,000                           | \$ 250,034   |
| BNP Paribas                        | 4.84         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0%-4.875% 2024-2034     | 1,530,000                           | 1,500,000                            | 1,500,202  |
| BofA Securities                    | 4.84         | 10/31/2024      | 11/1/2024     | U.S. Treasury 1.25%-4.50% 2025-2033   | 1,938,000                           | 1,900,000                            | 1,900,255  |
| Canadian Imperial Bank of Commerce | 4.84         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0%-5.00% 2024-2034      | 1,224,000                           | 1,200,000                            | 1,200,161  |
| JPMorgan Securities                | 4.85         | 10/31/2024      | 11/1/2024     | U.S. Treasury 2.125%-2.375% 2025-2029 | 1,632,000                           | 1,600,000                            | 1,600,216  |
| Mizuho Securities                  | 4.84         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0%-7.625% 2024-2031     | 816,000                             | 800,000                              | 800,108  |
| New York Federal Reserve           | 4.80         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0.625%-2.375% 2029-2031 | 6,100,813                           | 6,100,000                            | 6,100,813  |
| RBC Dominion Securities            | 4.81         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0%-6.375% 2024-2034     | 1,734,000                           | 1,700,000                            | 1,700,227  |
| Royal Bank of Canada               | 4.81         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0.75%-4.00% 2025-2032   | 816,000                             | 800,000                              | 800,107  |
| Societe Generale Bank              | 4.85         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0.25%-5.00% 2024-2033   | 2,652,000                           | 2,600,000                            | 2,600,350  |
| TD Securities                      | 4.81         | 10/31/2024      | 11/1/2024     | U.S. Treasury 1.75%-2.875% 2026-2028  | 408,000                             | 400,000                              | 400,053  |
| Wells Fargo Securities             | 4.85         | 10/31/2024      | 11/1/2024     | U.S. Treasury 0.375%-7.50% 2024-2034  | 612,000                             | 600,000                              | 600,081  |
|                                    |              |                 |               |                                       | <u>\$19,717,813</u>                 | <u>\$19,450,000</u>                  | <u>\$19,452,607</u>                                |

<sup>1</sup>Coupon rate may change periodically. Reference rate and spread are as of the most recent information available.

### Key to abbreviation(s)

SOFR = Secured Overnight Financing Rate

USD = U.S. dollars

Refer to the notes to financial statements.

# Financial statements

## Statement of assets and liabilities at October 31, 2024

|  |             | (dollars in thousands) |
|--|-------------|------------------------|
| <b>Assets:</b>   |             |                        |
| Investment securities in unaffiliated issuers, at value (cost: \$97,276,127) |             | \$ 97,284,903          |
| Repurchase agreements (cost: \$19,450,000)                                   |             | 19,450,000             |
| Cash   |             | 4,074,221              |
| Receivables for:   |             |                        |
| Sales of fund's shares   | \$1,212,674 |                        |
| Interest   | 75,864      | 1,288,538              |
|  |             | <u>122,097,662</u>     |
| <b>Liabilities:</b>  |             |                        |
| Payables for:  |             |                        |
| Purchases of investments   | 2,304,098   |                        |
| Repurchases of fund's shares   | 5,290,549   |                        |
| Dividends on fund's shares   | 2,306       |                        |
| Trustees' deferred compensation  | 347         |                        |
| Other  | 70          | 7,597,370              |
|  |             | <u>\$114,500,292</u>   |
| <b>Net assets at October 31, 2024</b>  |             | <u>\$114,500,292</u>   |
| <b>Net assets consist of:</b>  |             |                        |
| Capital paid in on shares of beneficial interest                             |             | \$114,492,784          |
| Total distributable earnings (accumulated loss)                              |             | 7,508                  |
|  |             | <u>\$114,500,292</u>   |
| <b>Net assets at October 31, 2024</b>  |             | <u>\$114,500,292</u>   |

(dollars and shares in thousands, except per-share amounts)

### Shares of beneficial interest issued and outstanding (no stated par value) – unlimited shares authorized (1,144,956 total shares outstanding)

|         | Net assets    | Shares outstanding | Net asset value per share |
|---------|---------------|--------------------|---------------------------|
| Class M | \$114,500,292 | 1,144,956          | \$100.00                  |

Refer to the notes to financial statements.

# Financial statements (continued)

## Statement of operations for the year ended October 31, 2024

(dollars in thousands)

### Investment income:

|                                       |      |                  |
|---------------------------------------|------|------------------|
| Income:                               |      |                  |
| Interest                              |      | \$7,226,366      |
| Fees and expenses:                    |      |                  |
| Reports to shareholders               | \$ 9 |                  |
| Registration statement and prospectus | 1    |                  |
| Trustees' compensation                | 194  |                  |
| Auditing and legal                    | 168  |                  |
| Custodian                             | 407  |                  |
| Other                                 | 18   | 797              |
| Net investment income                 |      | <u>7,225,569</u> |

### Net realized gain (loss) and unrealized appreciation (depreciation):

|  |               |
|--|---------------|
| Net realized gain (loss) on investments                              | —             |
| Net unrealized appreciation (depreciation) on investments            | 13,250        |
| Net realized gain (loss) and unrealized appreciation (depreciation): | <u>13,250</u> |

**Net increase (decrease) in net assets resulting from operations** \$7,238,819

## Statements of changes in net assets

(dollars in thousands)

|   | Year ended October 31, |                      |
|---|------------------------|----------------------|
|   | 2024                   | 2023                 |
| <b>Operations:</b>  |                        |                      |
| Net investment income   | \$ 7,225,569           | \$ 7,395,271         |
| Net realized gain (loss)  | —                      | (606)                |
| Net unrealized appreciation (depreciation)                      | 13,250                 | 32,838               |
| Net increase (decrease) in net assets resulting from operations | <u>7,238,819</u>       | <u>7,427,503</u>     |
| <b>Distributions paid or accrued to shareholders</b>            | <u>(7,231,970)</u>     | <u>(7,395,643)</u>   |
| <b>Net capital share transactions</b>                           | <u>(30,503,424)</u>    | <u>(39,812,376)</u>  |
| <b>Total increase (decrease) in net assets</b>                  | <u>(30,496,575)</u>    | <u>(39,780,516)</u>  |
| <b>Net assets:</b>  |                        |                      |
| Beginning of year   | 144,996,867            | 184,777,383          |
| End of year   | <u>\$114,500,292</u>   | <u>\$144,996,867</u> |

Refer to the notes to financial statements.

# Notes to financial statements

## 1. Organization

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Capital Group Central Fund Series (the “trust”) is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end, diversified management investment company and has initially issued one series of shares, Capital Group Central Cash Fund (the “fund”). The fund seeks to provide income on cash reserves while preserving capital and maintaining liquidity.

The fund manages cash balances for Capital Group and other funds, investment vehicles and accounts advised by Capital Group affiliates, and is not available to the public. During the fiscal year ended October 31, 2024, the fund converted to a government money market fund (from an institutional prime money market fund). The fund has a floating net asset value.

## 2. Significant accounting policies

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The fund is an investment company that applies the accounting and reporting guidance issued in Topic 946 by the U.S. Financial Accounting Standards Board. The fund’s financial statements have been prepared to comply with U.S. generally accepted accounting principles (“U.S. GAAP”). These principles require the fund’s investment adviser to make estimates and assumptions that affect reported amounts and disclosures. Actual results could differ from those estimates. Subsequent events, if any, have been evaluated through the date of issuance in the preparation of the financial statements. The fund follows the significant accounting policies described in this section, as well as the valuation policies described in the next section on valuation.

**Security transactions and related investment income** – Security transactions are recorded by the fund as of the date the trades are executed with brokers. Realized gains and losses from security transactions are determined based on the specific identified cost of the securities. In the event a security is purchased with a delayed payment date, the fund will segregate liquid assets sufficient to meet its payment obligations. Interest income is recognized on an accrual basis. Market discounts, premiums and original issue discounts on fixed-income securities are amortized daily over the expected life of the security.

**Distributions paid or accrued to shareholders** – Income dividends are declared daily after the determination of the fund’s net investment income and are paid to shareholders monthly.

## 3. Valuation

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Capital Research and Management Company (“CRMC”), the fund’s investment adviser, values the fund’s investments at fair value as defined by U.S. GAAP. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open. The fund’s net asset value will vary as a result of changes in the value of the securities in which the fund invests.

**Methods and inputs** – The fund’s investment adviser uses the following methods and inputs to establish the fair value of the fund’s assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Fixed income securities are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more inputs that may include, among other things, benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, underlying equity of the issuer, interest rate volatilities, spreads and other relationships observed in the markets among comparable securities and proprietary pricing models such as yield measures calculated using factors such as cash flows, prepayment information, default rates, delinquency and loss assumptions, financial or collateral characteristics or performance, credit enhancements, liquidation value calculations, specific deal information and other reference data. However, certain short-term securities, such as repurchase agreements and daily variable rate notes, are generally valued at par.



Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with SEC rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, contractual or legal restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

**Processes and structure** – The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

**Classifications** – The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. As of October 31, 2024, all of the fund's investment securities were classified as Level 2.

#### 4. Risk factors

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Investing in the fund may involve certain risks including, but not limited to, those described below.

**Market conditions** – The prices of, and the income generated by, the securities held by the fund may decline – sometimes rapidly or unpredictably – due to various factors, including events or conditions affecting the general economy or particular industries or companies; overall market changes; local, regional or global political, social or economic instability; governmental, governmental agency or central bank responses to economic conditions; levels of public debt and deficits; changes in inflation rates; and interest rate and commodity price fluctuations.

Economies and financial markets throughout the world are highly interconnected. Economic, financial or political events, trading and tariff arrangements, wars, terrorism, cybersecurity events, natural disasters, public health emergencies (such as the spread of infectious disease), bank failures and other circumstances in one country or region, including actions taken by governmental or quasi-governmental authorities in response to any of the foregoing, could have impacts on global economies or markets. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries affected, the value and liquidity of the fund's investments may be negatively affected by developments in other countries and regions.

**Investing in securities backed by the U.S. government** – U.S. government securities are subject to market risk, interest rate risk and credit risk. Securities backed by the U.S. Treasury or the full faith and credit of the U.S. government are guaranteed only as to the timely payment of interest and principal when held to maturity. Accordingly, the current market values for these securities will fluctuate with changes in interest rates and the credit rating of the U.S. government. Notwithstanding that these securities are backed by the full faith and credit of the U.S. government, circumstances could arise that would prevent or delay the payment of interest or principal on these securities, which could adversely affect their value and cause the fund to suffer losses. Such an event could lead to significant disruptions in U.S. and global markets. Securities issued by U.S. government-sponsored entities and federal agencies and instrumentalities that are not backed by the full faith and credit of the U.S. government are neither issued nor guaranteed by the U.S. government.

**Interest rate risk** – The values and liquidity of the securities held by the fund may be affected by changing interest rates. For example, the values of these securities may decline when interest rates rise and increase when interest rates fall. Longer maturity debt securities generally have greater sensitivity to changes in interest rates and may be subject to greater price fluctuations than shorter maturity debt securities. The fund may invest in variable and floating rate securities. When the fund holds variable or floating rate securities, a decrease in market interest rates will adversely affect the income received from such securities and the net asset value of the fund's shares. Although the values of such securities are generally less sensitive to interest rate changes than those of other debt securities, the value of variable and floating rate securities may decline if their interest rates do not rise as quickly, or as much, as market interest rates. Conversely, floating rate securities will not generally increase in value if interest rates decline. During periods of extremely low short-term interest rates, the fund may not be able to maintain a positive yield or total return and, in relatively low interest rate environments, there are heightened risks associated with rising interest rates.

**Investing in repurchase agreements** – Upon entering into a repurchase agreement, the fund purchases a security from a bank or broker-dealer, which simultaneously commits to repurchase the security within a specified time at the fund's cost with interest. The security purchased by the fund constitutes collateral for the seller's repurchase obligation. If the party agreeing to repurchase should default, the fund may seek to sell the security it holds as collateral. The fund may incur a loss if the value of the collateral securing the repurchase obligation falls below the repurchase price. The fund may also incur disposition costs and encounter procedural delays in connection with liquidating the collateral.

**Management** – The investment adviser to the fund actively manages the fund's investments. Consequently, the fund is subject to the risk that the methods and analyses, including models, tools and data, employed by the investment adviser in this process may be flawed or incorrect and may not produce the desired results.

## 5. Certain investment techniques

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**Repurchase agreements** – The fund has entered into repurchase agreements, under which the fund purchases a security from a bank or broker-dealer and obtains a simultaneous commitment from the seller to repurchase the security at a specified time and price. Because the security purchased by the fund constitutes collateral for the seller's repurchase obligation, a repurchase agreement is effectively a loan by the fund that is collateralized by the security purchased. The fund will only enter into repurchase agreements involving securities of the type (excluding any maturity limitations) in which it could otherwise invest that are held at a custodian bank and are fully collateralized by cash or U.S. government securities.

## 6. Taxation and distributions

**Federal income taxation** – The fund complies with the requirements under Subchapter M of the Internal Revenue Code applicable to regulated investment companies and intends to distribute substantially all of its net taxable income and net capital gains each year. The fund is not subject to income taxes to the extent such distributions are made. Therefore, no federal income tax provision is required.

As of and during the year ended October 31, 2024, the fund did not have a liability for any unrecognized tax benefits. The fund recognizes interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the statement of operations. During the year, the fund did not incur any significant interest or penalties.

The fund's tax returns are generally not subject to examination by federal, state and, if applicable, non-U.S. tax authorities after the expiration of each jurisdiction's statute of limitations, which is typically three years after the date of filing but can be extended in certain jurisdictions.

**Non-U.S. taxation** – Interest income is recorded net of non-U.S. taxes paid. The fund may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. These reclaims are recorded when the amount is known and there are no significant uncertainties on collectability. Gains realized by the fund on the sale of securities in certain countries, if any, may be subject to non-U.S. taxes. The fund generally records an estimated deferred tax liability based on unrealized gains to provide for potential non-U.S. taxes payable upon the sale of these securities.

**Distributions** – Distributions determined on a tax basis may differ from net investment income and net realized gains for financial reporting purposes. These differences are due primarily to different treatment for items such as short-term capital gains and losses and deferred expenses. The fiscal year in which amounts are distributed may differ from the year in which the net investment income and net realized gains are recorded by the fund for financial reporting purposes.

During the year ended October 31, 2024, the fund reclassified \$1,000 from capital paid in on shares of beneficial interest to total distributable earnings to align financial reporting with tax reporting.

As of October 31, 2024, the tax basis components of distributable earnings, unrealized appreciation (depreciation) and cost of investments were as follows (dollars in thousands):

|   |    |             |
|---|----|-------------|
| Undistributed ordinary income                             | \$ | 2,315       |
| Capital loss carryforward*                                |    | (931)       |
| Gross unrealized appreciation on investments              |    | 13,308      |
| Gross unrealized depreciation on investments              |    | (4,532)     |
| Net unrealized appreciation (depreciation) on investments |    | 8,776       |
| Cost of investments                                       |    | 116,726,127 |

\*The capital loss carryforward will be used to offset any capital gains realized by the fund in future years. The fund will not make distributions from capital gains while a capital loss carryforward remains.

Tax-basis distributions paid or accrued to shareholders from ordinary income were as follows (dollars in thousands):

| Share class | Year ended October 31, |             |
|-------------|------------------------|-------------|
|             | 2024                   | 2023        |
| Class M     | \$7,231,970            | \$7,395,643 |

## 7. Fees and transactions with related parties

CRMC, the fund's investment adviser, is the parent company of Capital Client Group, Inc. ("CCG"), the distributor of the fund's shares, and American Funds Service Company® ("AFS"), the fund's transfer agent. CRMC, CCG and AFS are considered related parties to the fund.

**Transfer agent services** – The fund has a shareholder services agreement with AFS under which the fund compensates AFS for providing transfer agent services to the fund. These services include recordkeeping and transaction processing.

**Trustees' deferred compensation** – Trustees who are unaffiliated with CRMC may elect to defer the cash payment of part or all of their compensation. These deferred amounts, which remain as liabilities of the fund, are treated as if invested in shares of the fund. These amounts represent general, unsecured liabilities of the fund and vary according to the total returns of the fund. Trustees' compensation of \$194,000 in the fund's statement of operations reflects \$177,000 in current fees (either paid in cash or deferred) and a net increase of \$17,000 in the value of the deferred amounts.

**Affiliated officers and trustees** – Officers and certain trustees of the fund are or may be considered to be affiliated with CRMC, CCG and AFS. No affiliated officers or trustees received any compensation directly from the fund.

**Security transactions with related funds** – The fund may purchase investment securities from, or sell investment securities to, other funds managed by CRMC (or funds managed by certain affiliates of CRMC) under procedures adopted by the fund's board of trustees. The funds involved in such transactions are considered related by virtue of having a common investment adviser (or affiliated investment advisers), common trustees and/or common officers. When such transactions occur, each transaction is executed at the current market price of the security and no brokerage commissions or fees are paid in accordance with Rule 17a-7 of the 1940 Act. During the year ended October 31, 2024, the fund did not engage in any such purchase or sale transactions with any related funds.

**Interfund lending** – Pursuant to an exemptive order issued by the SEC, the fund, along with other CRMC-managed funds (or funds managed by certain affiliates of CRMC), may participate in an interfund lending program. The program provides an alternate credit facility that permits the funds to lend or borrow cash for temporary purposes directly to or from one another, subject to the conditions of the exemptive order. The fund lent \$10,000 at a rate of 5.920% to one or more CRMC-managed funds during the year ended October 31, 2024. The fund received less than \$1,000 in interest income from the loan.

## 8. Indemnifications

The fund's organizational documents provide board members and officers with indemnification against certain liabilities or expenses in connection with the performance of their duties to the fund. In the normal course of business, the fund may also enter into contracts that provide general indemnifications. The fund's maximum exposure under these arrangements is unknown since it is dependent on future claims that may be made against the fund. The risk of material loss from such claims is considered remote. Insurance policies are also available to the fund's board members and officers.

## 9. Capital share transactions

Capital share transactions in the fund were as follows (dollars and shares in thousands):

| Share class                        | Sales         |           | Reinvestments of distributions |        | Repurchases     |             | Net increase (decrease) |           |
|------------------------------------|---------------|-----------|--------------------------------|--------|-----------------|-------------|-------------------------|-----------|
|                                    | Amount        | Shares    | Amount                         | Shares | Amount          | Shares      | Amount                  | Shares    |
| <b>Year ended October 31, 2024</b> |               |           |                                |        |                 |             |                         |           |
| Class M                            | \$396,210,750 | 3,961,883 | \$7,186,005                    | 71,859 | \$(433,900,179) | (4,338,752) | \$(30,503,424)          | (305,010) |
| <b>Year ended October 31, 2023</b> |               |           |                                |        |                 |             |                         |           |
| Class M                            | \$369,758,698 | 3,697,697 | \$7,318,438                    | 73,188 | \$(416,889,512) | (4,169,004) | \$(39,812,376)          | (398,119) |

# Financial highlights

| Year ended | Net asset value, beginning of year | Income (loss) from investment operations <sup>1</sup> |   |                                  | Dividends (from net investment income) | Net asset value, end of year | Total return | Net assets, end of year (in millions) | Ratio of expenses to average net assets | Ratio of net income (loss) to average net assets |
|------------|------------------------------------|---|---|----------------------------------|--|------------------------------|--------------|---------------------------------------|---|--|
|            |                                    | Net investment income (loss)                          | Net gains (losses) on securities (both realized and unrealized) | Total from investment operations |  |                              |              |                                       |   |  |
| Class M:   |                                    |   |   |                                  |  |                              |              |                                       |   |  |
| 10/31/2024 | \$100.00                           | \$5.35  | \$ —  | \$5.35                           | \$(5.35)                               | \$100.00                     | 5.48%        | \$114,500                             | —% <sup>2</sup>                         | 5.35%  |
| 10/31/2023 | 99.98                              | 4.82  | .05   | 4.87                             | (4.85)                                 | 100.00                       | 4.98         | 144,997                               | — <sup>2</sup>                          | 4.82   |
| 10/31/2022 | 100.00                             | 1.21  | (.21)   | 1.00                             | (1.02)                                 | 99.98                        | 1.01         | 184,777                               | — <sup>2</sup>                          | 1.21   |
| 10/31/2021 | 100.01                             | .08   | (.01)   | .07                              | (.08)                                  | 100.00                       | .06          | 112,467                               | — <sup>2</sup>                          | .08  |
| 10/31/2020 | 100.01                             | .77   | .06   | .83                              | (.83)                                  | 100.01                       | .83          | 120,503                               | — <sup>2</sup>                          | .77  |

<sup>1</sup>Based on average shares outstanding.

<sup>2</sup>Amount less than .01%.

Refer to the notes to financial statements.

# Report of Independent Registered Public Accounting Firm

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To the Board of Trustees of Capital Group Central Fund Series and Shareholders of Capital Group Central Cash Fund

## Opinion on the Financial Statements

We have audited the accompanying statement of assets and liabilities, including the investment portfolio, of Capital Group Central Cash Fund (constituting Capital Group Central Fund Series, referred to hereafter as the “Fund”) as of October 31, 2024, the related statement of operations for the year ended October 31, 2024, the statements of changes in net assets for each of the two years in the period ended October 31, 2024, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2024 (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2024, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2024 and the financial highlights for each of the five years in the period ended October 31, 2024 in conformity with accounting principles generally accepted in the United States of America.

## Basis for Opinion

These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on the Fund’s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2024, by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ PricewaterhouseCoopers LLP

Los Angeles, California  
December 11, 2024

We have served as the auditor of one or more investment companies in The Capital Group of investment companies since 1934.

We are required to advise you of the federal tax status of certain distributions received by shareholders during the fiscal year. The fund hereby designates the following amounts for the fund’s fiscal year ended October 31, 2024:

|   |                 |
|---|-----------------|
| Section 163(j) interest dividends                             | 100%            |
| U.S. government income that may be exempt from state taxation | \$5,556,211,000 |

Individual shareholders should refer to their Form 1099 or other tax information, which will be mailed in January 2025, to determine the *calendar year* amounts to be included on their 2024 tax returns. Shareholders should consult their tax advisors.

## Changes in and disagreements with accountants

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Not applicable

## Matters submitted for shareholder vote

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Not applicable

## Remuneration paid to directors, officers and others

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Refer to information in the financial statements.

## Approval of Investment Advisory and Service Agreement

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Not applicable