

The Income Fund of America®

Financial Statements and Other Information N-CSR Items 7-11

for the year ended July 31, 2025

Investment portfolio July 31, 2025

Common stocks 67.89%	Shares	Value (000)
Financials 15.23%		
JPMorgan Chase & Co.	6,901,108	\$ 2,044,384
Citigroup, Inc.	14,998,512	1,405,360
CME Group, Inc., Class A	4,700,084	1,307,939
Fifth Third Bancorp	22,133,775	920,101
Ares Management Corp., Class A	4,955,917	919,471
CaixaBank SA, non-registered shares	97,292,991	915,140
Carlyle Group, Inc. (The)	14,424,698	875,002
Brookfield Asset Management, Ltd., Class A	13,090,437	807,287
Synchrony Financial	11,083,201	772,167
UniCredit SpA	9,723,645	715,374
Goldman Sachs Group, Inc.	898,702	650,292
Citizens Financial Group, Inc.	12,133,604	579,016
Bank of America Corp.	11,645,542	550,485
Morgan Stanley	3,517,701	501,132
Apollo Asset Management, Inc.	2,993,772	435,055
NatWest Group PLC	60,328,983	418,772
MS&AD Insurance Group Holdings, Inc.	18,363,300	391,182
American International Group, Inc.	5,000,000	388,150
AXA SA	7,381,189	358,723
BlackRock, Inc.	307,624	340,235
Power Corporation of Canada, subordinate voting shares	7,947,322	320,279
Banco Bilbao Vizcaya Argentaria SA	17,732,700	295,996
ING Groep NV	12,445,797	289,202
Zurich Insurance Group AG	392,519	267,041
PICC Property and Casualty Co., Ltd., Class H	125,000,000	260,011
Progressive Corp.	1,066,700	258,184
Blackstone, Inc.	1,477,751	255,592
Allianz SE	619,243	245,249
National Bank of Canada	2,181,865	226,957
3i Group PLC	4,110,000	224,720
DBS Group Holdings, Ltd.	6,105,477	224,101
Munchener Ruckversicherungs-Gesellschaft AG	318,703	209,378
Partners Group Holding AG	124,045	166,338
Nordnet AB	6,000,000	161,526
Aviva PLC	18,123,287	154,777
Manulife Financial Corp.	4,595,192	142,174
KB Financial Group, Inc.	1,721,838	136,936
B3 SA - Brasil, Bolsa, Balcao	60,301,822	135,475
ICICI Bank, Ltd.	7,315,730	123,520
Mizuho Financial Group, Inc.	4,023,400	118,023
National Bank of Greece SA Islandsbanki hf. ^(a)	8,041,354 100,744,765	112,605
Bank Leumi le-Israel BM	4,727,319	102,561
	4,727,319 8,439,995	87,432
Qualitas Controladora, SAB de CV ^(b)	4,024,613	76,441
Bank Hapoalim BM	4,024,813 869,127	75,533
Wells Fargo & Co. Skandinaviska Enskilda Banken AB, Class A	3,739,101	70,078
·	457,380	65,289
Macquarie Group, Ltd. BNP Paribas SA	584,948	63,122 53,288
PNC Financial Services Group, Inc.	171,428	
Credicorp, Ltd.	105,083	32,618
Creatcorp, Ltd. KKR & Co., Inc.	105,083	24,905 24,042
Ally Financial, Inc.	525,099	19,875
Ally Financial, Inc. Erste Group Bank AG	211,451	19,875
·		
Brookfield Corp., Class A AIA Group, Ltd.	207,530 1,319,800	13,915
AIA Group, Ltd. Banco Santander SA		12,349 8,881
Banco Santander SA Sberbank of Russia PJSC ^(c)	1,033,615 25,483,200	8,881
SDGIDALIK OLIVOSSIA I DSC	25,683,200	
		20,373,014

Common stocks (continued)	Shares	Value (000)
Consumer staples 7.91%		
Philip Morris International, Inc.	24,590,854	\$ 4,034,130
Nestle SA	15,690,597	1,368,378
Keurig Dr Pepper, Inc.	23,198,831	757,442
Sysco Corp.	8,133,138	647,398
Coca-Cola Co.	8,954,694	607,934
Procter & Gamble Co.	2,911,194	438,047
Kimberly-Clark Corp.	2,980,456	371,424
Altria Group, Inc.	5,335,391	330,474
Hershey Co.	1,500,000	279,195
Bunge Global SA	3,272,054	260,979
Unilever PLC	4,000,000	232,649
British American Tobacco PLC	4,136,368	221,421
General Mills, Inc.	4,390,196	215,032
Target Corp.	1,633,848	164,202
Kenvue, Inc.	7,431,490	159,331
Mondelez International, Inc., Class A	1,827,808	118,241
Pernod Ricard SA ^(b)	1,000,000	102,821
mperial Brands PLC	1,999,525	77,948
PepsiCo, Inc.	484,503	66,823
WH Group, Ltd.	49,532,000	49,926
Tyson Foods, Inc., Class A	577,683	30,213
Viva Wine Group AB ^{(a)(b)}	4,500,000	18,233
Wal-Mart de Mexico, SAB de CV, Series V	3,533,339	10,415
	29,000	5,738
Kweichow Moutai Co., Ltd., Class A Scandinavian Tobacco Group A/S	437,503	5,725
· ·	· · · · · · · · · · · · · · · · · · ·	5,723
Coca-Cola FEMSA, SAB de CV (ADR)	60,363	
		10,579,132
Health care 7.07%	10.440.070	
Gilead Sciences, Inc.	19,619,859	2,203,114
CVS Health Corp.	22,527,182	1,398,938
Amgen, Inc.	4,003,635	1,181,473
Sanofi ^(b)	10,243,695	930,841
AbbVie, Inc.	4,874,540	921,386
Medtronic PLC	8,543,439	770,960
AstraZeneca PLC	5,226,420	762,285
UnitedHealth Group, Inc.	2,356,797	588,162
Novo Nordisk AS, Class B	4,424,844	204,243
Johnson & Johnson	924,187	152,251
GSK PLC	7,980,524	146,982
Takeda Pharmaceutical Co., Ltd.	4,245,700	116,697
Rotech Healthcare, Inc. (a)(c)(e)(f)	543,172	40,895
Endo, Inc. ^(e)	1,154,586	27,237
Endo, Inc., 1L 7.50% Escrow ^{(c)(e)}	79,502,000	_(
Sandoz Group AG	167,000	9,523
		9,454,987
information technology 6.47%		
Information technology 6.47% Broadcom, Inc.	9,672,735	2,840,882
Broadcom, Inc. Taiwan Semiconductor Manufacturing Co., Ltd.		
· · · · · · · · · · · · · · · · · · ·	42,710,786	1,649,841
Faiwan Semiconductor Manufacturing Co., Ltd. (ADR)	1,471,300	355,496
Microsoft Corp.	3,082,685	1,644,612
nternational Business Machines Corp.	4,152,971	1,051,325
MediaTek, Inc.	8,857,000	404,102
exas Instruments, Inc.	1,495,236	270,727
Diebold Nixdorf, Inc. (a)(e)	4,521,627	254,522
Tokyo Electron, Ltd.	658,350	103,032
Seagate Technology Holdings PLC	393,724	61,819
Microchip Technology, Inc.	365,704	24,718
		8,661,076

Common stocks (continued)	Shares	Value (000)
Energy 6.41%		
EOG Resources, Inc.	17,540,866	\$2,105,255
Canadian Natural Resources, Ltd. (CAD denominated)	39,270,006	1,243,059
Chevron Corp.	5,785,543	877,320
Exxon Mobil Corp.	6,349,952	708,909
Shell PLC (GBP denominated)	18,389,797	659,868
Shell PLC (EUR denominated)	570,856	20,526
Baker Hughes Co., Class A	13,079,995	589,254
Schlumberger NV	13,266,388	448,404
Tourmaline Oil Corp. (b)	8,796,534	374,373
TotalEnergies SE Expand Energy Corp.	3,920,057 2,182,905	232,934 228,725
Enbridge, Inc.	5,000,000	226,723
Diamondback Energy, Inc.	1,388,555	206,423
ConocoPhillips	1,715,000	163,508
TC Energy Corp. (CAD denominated)	2,668,721	127,427
Cenovus Energy, Inc. (CAD denominated)	6,150,950	93,623
Viper Energy, Inc., Class A	2,055,633	77,415
Halliburton Co.	3,247,392	72,741
Ascent Resources, LLC, Class A (c)(f)	1,102,146	54,479
HF Sinclair Corp.	1,022,000	44,907
DT Midstream, Inc.	113,913	11,702
New Fortress Energy, Inc., Class A ^(e)	1,971,128	5,371
Altera Infrastructure, LP (c)	80,900	2,498
Mesquite Energy, Inc. (c)(e)	25,913	1,469
Bighorn Permian Resources, LLC ^(c)	17,183	(d)
		8,576,640
Industrials 5.26%		
BAE Systems PLC	81,296,131	1,935,013
Lockheed Martin Corp.	1,972,338	830,315
RTX Corp.	4,237,072	667,635
L3Harris Technologies, Inc.	1,393,700	383,017
PACCAR, Inc.	3,795,216	374,816
3M Co.	2,181,535	325,529
ITOCHU Corp.	6,000,000	315,996
Johnson Controls International PLC Norfolk Southern Corp.	2,779,737 818,000	291,872 227,404
Emerson Electric Co.	1,532,420	222,982
Watsco, Inc.	434,018	195,690
Caterpillar, Inc.	415,639	182,058
Paychex, Inc.	1,142,527	164,901
Siemens AG	582,312	149,329
Ventia Services Group Pty, Ltd.	34,829,353	115,997
Deutsche Post AG	2,315,862	104,183
Valmet OYJ ^(b)	2,850,000	102,660
Volvo AB, Class B	3,436,750	98,448
United Parcel Service, Inc., Class B	1,000,000	86,160
Southwest Airlines Co.	2,521,638	77,994
Robert Half, Inc.	1,584,960	58,501
Inwido AB	2,500,000	46,489
Bureau Veritas SA	1,218,228	37,434
Regal Rexnord Corp.	134,000	20,486
General Dynamics Corp.	35,000	10,906
Marubeni Corp.	457,200	9,352 7,035,167
Consumer discretionary 5.16%		
Starbucks Corp.	15,653,967	1,395,708
Darden Restaurants, Inc.	5,361,414	1,081,236
Industria de Diseno Textil SA	20,282,221	969,648
Home Depot, Inc.	2,624,193	964,417
Restaurant Brands International, Inc. ^(b)	10,712,603	726,957
Evolution AB	4,402,271	391,133
Vail Resorts, Inc. ^(a)	1,857,734	279,143
Compagnie Generale des Etablissements Michelin	6,000,000	213,639

Common stocks (continued)	Shares	Value (000)
Consumer discretionary (continued) NIKE, Inc., Class B Compagnie Financiere Richemont SA, Class A McDonald's Corp. Domino's Pizza Group PLC (a) Puuilo OYJ (a) Midea Group Co., Ltd., Class A Accor SA Hyundai Motor Co. Las Vegas Sands Corp. Aimbridge Topco, LLC (c)(e) Hasbro, Inc. Party City Holdco, Inc. (a)(c)(e)(e) Party City Holdco, Inc. (a)(c)(e)(e)(e)(e)(e)(e)(e)(e)(e)(e)(e)(e)(e)	2,080,914 888,595 400,331 30,671,123 5,509,640 7,391,465 1,294,017 416,000 854,598 297,303 153,315 1,566,483 15,639 61,091	\$ 155,424 144,603 120,127 97,162 85,841 71,889 65,764 63,582 44,781 22,381 11,523 —(d)—(d)—(d)—(d)
Utilities 4.59% National Grid PLC FirstEnergy Corp. Brookfield Infrastructure Partners, LP Southern Co. (The) DTE Energy Co. Dominion Energy, Inc. Pinnacle West Capital Corp. NextEra Energy, Inc. Public Service Enterprise Group, Inc. AES Corp. Veolia Environnement SA (b) CenterPoint Energy, Inc. CPFL Energia SA Talen Energy Corp. (e) Duke Energy Corp.	72,501,199 23,663,438 22,376,603 7,074,409 4,801,978 9,713,059 5,453,030 3,718,769 1,750,000 11,915,891 4,587,788 3,500,244 10,301,000 175,287 182,442	1,018,478 1,010,665 695,555 668,390 664,642 567,728 494,154 264,256 157,133 156,694 155,220 135,879 69,740 66,183 22,192 6,146,909
Communication services 3.78% AT&T, Inc. Publicis Groupe SA Comcast Corp., Class A Koninklijke KPN NV Singapore Telecommunications, Ltd. Verizon Communications, Inc. NetEase, Inc. NetEase, Inc. (ADR) Deutsche Telekom AG DSG TopCo, Inc. (e) Clear Channel Outdoor Holdings, Inc. (b)(e) Cumulus Media, Inc., Class A (e)	38,003,558 10,932,769 23,474,849 144,369,348 175,434,500 9,492,000 8,012,100 1,198,161 8,371,039 36,863 152,827 217,532	1,041,677 991,557 780,069 645,311 523,076 405,878 209,030 156,120 300,032 536 162 30 5,053,478
Materials 3.33% Agnico Eagle Mines, Ltd. International Paper Co. Smurfit Westrock PLC Southern Copper Corp. Barrick Mining Corp. Newmont Corp. Lundin Mining Corp. Packaging Corporation of America Air Products and Chemicals, Inc. Eastman Chemical Co. Rio Tinto PLC Glencore PLC LyondellBasell Industries NV Dow, Inc.	9,830,897 8,310,980 8,292,449 3,775,851 16,415,500 4,638,953 24,403,237 1,229,648 640,174 2,470,037 2,830,600 34,348,125 1,750,000 2,498,988	1,220,419 388,455 368,019 355,534 346,695 288,079 249,210 238,244 184,293 179,349 168,083 137,814 101,378 58,201

Common stocks (continued)	Shares		(000)
Materials (continued)			
International Flavors & Fragrances, Inc.	753,785	\$	53,541
Aura Minerals, Inc. (b)	1,620,102		39,482
Vale SA, ordinary nominative shares	3,679,000		35,124
Endeavour Mining PLC Solidcore Resources PLC (e)	858,800 6,162,000		25,784 23,108
Anglo American PLC	24,957		706
Venator Materials PLC (a)(c)(e)	53,540		_(d
		4	,461,518
Real estate 2.68%			
American Tower Corp. REIT	2,768,989		577,030
VICI Properties, Inc. REIT	16,017,161		522,159
UDR, Inc. REIT	9,092,882		357,259
Simon Property Group, Inc. REIT	2,054,584		336,520
Prologis, Inc. REIT	2,718,366		290,267
Lineage, Inc. REIT	5,735,614		247,492
Extra Space Storage, Inc. REIT	1,642,792 1,453,466		220,726 207,017
Mid-America Apartment Communities, Inc. REIT Iron Mountain, Inc. REIT	2,117,169		207,017
CTP NV	9,500,000		200,120
Crown Castle, Inc. REIT	1,580,000		166,042
Lamar Advertising Co. REIT, Class A	903,020		110,394
Public Storage REIT	225,000		61,186
Brixmor Property Group, Inc. REIT	1,655,326		43,254
Essential Properties Realty Trust, Inc. REIT	701,760		21,397
Invitation Homes, Inc. REIT	553,255		16,957
		3	,585,064
Total common stocks (cost: \$59,172,423,000)		90	,831,943
Total common stocks (cost: \$59,172,423,000)		90	,831,943
Total common stocks (cost: \$59,172,423,000) Preferred securities 0.24%		90	,831,943
Preferred securities 0.24% Financials 0.23%	45,000,000	90	
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares	45,000,000	90	282,558
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (cXf)(h)	17,970	90	282,558 18,516
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares	· · ·	90	282,558 18,516 11,159
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (c)(f)(h)	17,970	90	282,558 18,516
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (c)Xf)(h) Citigroup, Inc., 10.942% preferred shares (i)	17,970 378,650	90	282,558 18,516 11,159 312,233
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (c)(f)(h) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (c)(e)(g)	17,970	90	282,558 18,516 11,159 312,233
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (c)Xf)(h) Citigroup, Inc., 10.942% preferred shares (i)	17,970 378,650	90	282,558 18,516 11,159 312,233
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (c)(f)(h) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (c)(e)(e)(g)	17,970 378,650	90	282,558 18,516 11,159 312,233
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (cXf)(h) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (cXeXg) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00%	17,970 378,650	90	282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (cXfXh) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (cXeXg) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (cXe)	17,970 378,650	90	282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (cXf)(h) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (cXeXg) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00%	17,970 378,650		282,558 18,516 11,159 312,233
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (cXfXh) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (cXeXg) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (cXe)	17,970 378,650		282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (cXf)(h) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (cXeXg) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (cXe) Total rights & warrants (cost: \$0) Convertible stocks 0.92% Industrials 0.67%	17,970 378,650 3,259		282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (cXf)(h) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (cXeXg) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (cXe) Total rights & warrants (cost: \$0) Convertible stocks 0.92%	17,970 378,650		282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (c)(f)(h) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (c)(e)(e)(g) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (c)(e) Total rights & warrants (cost: \$0) Convertible stocks 0.92% Industrials 0.67% Boeing Co., Series A, convertible preferred depositary shares, 6.00% 10/15/2027	17,970 378,650 3,259 28	90	282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (CKTX(h)) Citigroup, Inc., 10.942% preferred shares (I) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (CKENG) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (CXE) Total rights & warrants (cost: \$0) Convertible stocks 0.92% Industrials 0.67% Boeing Co., Series A, convertible preferred depositary shares, 6.00% 10/15/2027	17,970 378,650 3,259	90	282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (exfixh) Citigroup, Inc., 10.942% preferred shares (i) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (exfixed) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (exfe) Total rights & warrants (cost: \$0) Convertible stocks 0.92% Industrials 0.67% Boeing Co., Series A, convertible preferred depositary shares, 6.00% 10/15/2027 Financials 0.22% KKR & Co., Inc., Class D, convertible preferred shares, 6.25% 3/1/2028	17,970 378,650 3,259 28 12,628,085 5,207,215	90	282,558 18,516 11,159 312,233 4,683 316,916
Preferred securities 0.24% Financials 0.23% Itau Unibanco Holding SA, preferred nominative shares AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual cumulative preferred shares (CKF(Xh)) Citigroup, Inc., 10.942% preferred shares (1) Industrials 0.01% ACR III LSC Holdings, LLC, Series B, preferred shares (CXEXE) Total preferred securities (cost: \$246,095,000) Rights & warrants 0.00% Energy 0.00% Constellation Oil Services Holding SA, Class D, warrants, expire 6/10/2071 (CKE) Total rights & warrants (cost: \$0) Convertible stocks 0.92% Industrials 0.67% Boeing Co., Series A, convertible preferred depositary shares, 6.00% 10/15/2027 Financials 0.22% KKR & Co., Inc., Class D, convertible preferred shares, 6.25% 3/1/2028	17,970 378,650 3,259 28	90	282,558 18,516 11,159 312,233 4,683 316,916

Convertible bonds & notes 0.01%	Principal amount (000)	Value (000)
Communication services 0.01% EchoStar Corp., convertible notes, 3.875% PIK 11/30/2030 ^(h) Live Nation Entertainment, Inc., convertible notes, 2.875% 1/15/2030 ^(g)	USD1,670 17,500	\$ 2,119 18,821
Total convertible bonds & notes (cost: \$19,496,000)		20,940

Bonds, notes & other debt instruments 24.37%

Aer-Capitel DAC 245% 10/29/2026 9,166 89. Aero Capital Solvinos, Inc. Term ton Inf. Immorth USD CME Term SOFR + 3.00%) 7.61% 11/17/2029 (staxiciti) 34,230 33.97 AG Issuer, LLC 6-25% 31/12/026 (stax) 77,127 77,127 77,127 77,127 72,114 42,656 25,3 42,656 25,3 42,656 25,3 42,656 25,3 48,66 26,3 44,566 25,3 48,67 42,656 25,3 48,67 42,656 25,3 48,67 45,06 24,4 45,06 23,48 50,00 48,00 <	Corporate bonds, notes & loans 16.08%		
Agro Capital Solutions, Inc., Term Loan., (1-month USD CME Term SOFR + 3.00%) 7.61% 11/17/2029 (1945) 33, 32, 33, 34, 330 33, 4240 33, 4230 33,	Financials 2.69%		
AG Issuer, LLC 6-25% 31/12/028 ^[6] 77,127 72,13 AGI TIME Texrows Issuer, LLC 8-625% 9/30/2027 ^[6] 14,566 25,36 AIB Group PLC 7-888% 10/14/2026 (USD-SOFR + 3.466% on 10/14/2025) ^[6] 14,50 14,8 AIB Group PLC 7-888% 10/14/2026 (USD-SOFR + 3.466% on 10/14/2025) ^[6] 14,50 14,8 Alers Group Intermediate Holdings, Inc., Irem Loan, (3-month USD CME Term SOFR + 5.50%) 9.856% 5/30/2033 ^[6] 16,655 16,5 Alliant Holdings Intermediate, LLC 4.25% 10/15/2027 ^[6] 16,655 16,5 Alliant Holdings Intermediate, LLC 6-55% 10/15/2027 ^[6] 14,500 14,7 Alliant Holdings Intermediate, LLC 6-75% 10/15/2027 ^[6] 14,500 14,7 Alliant Holdings Intermediate, LLC 6-75% 10/15/2027 ^[6] 14,500 14,7 Alliant Holdings Intermediate, LLC 7-55% 11/15/2031 ^[6] 14,500 14,7 Alliant Holdings Intermediate, LLC 7-55% 11/15/2031 ^[6] 22,12 32,1	AerCap Ireland Capital DAC 2.45% 10/29/2026	9,166	8,925
AG TTMI Excrow Issuer, ILC 8.625% 9/30/2027 ^(o) 18,48 (Group PLC 5.589% 101/14/2026 (USD-SOPR + 1.3456% on 101/14/2025) ^{(o)Xiv} 18 (ABI Group PLC 6.4608% 9/13/2029 (USD-SOPR + 2.33% on 9/13/2028) ^{(o)Xiv} 18 (ABI Group PLC 6.4608% 9/13/2029 (USD-SOPR + 2.33% on 9/13/2028) ^{(o)Xiv} 18 (ABI Group PLC 6.4608% 9/13/2029 (USD-SOPR + 2.33% on 9/13/2028) ^{(o)Xiv} 18 (ABI Group PLC 6.4608% 9/13/2029 (USD-SOPR + 2.33% on 9/13/2028) ^{(o)Xiv} 18 (ABI Group PLC 6.4608% 9/13/2029 (USD-SOPR + 1.670% 0) ^{(o)Xiv} 18 (ABI Group PLC 6.4608% 9/13/2029 (USD-SOPR + 1.670% 0) ^{(o)Xiv} 18 (ABI Group PLC 6.475% 101/5/2027 ^{(o)Xiv} 18 (ABI Group PLC 6.475% 101/5/2021 ^{(o)Xiv} 19 (ABI Group PLC 6.475% 101/5/20	Aero Capital Solutions, Inc., Term Loan, (1-month USD CME Term SOFR + 3.00%) 7.61% 11/17/2029 (c)(g)(i)(j)	34,230	33,973
All Group PLC 7.583% 10/14/2026 (USD-SOFR + 3.456% on 10/14/2025) 14,950 All Group PLC 4.0808 9/13/2029 (USD-SOFR + 3.33% on 9/13/2028) 1450 All Group PLC 4.0808 9/13/2029 (USD-SOFR + 3.23% on 9/13/2028) 16,855 All Group Intermediate Holdings, Inc., Term Loan, (3-month USD CME Term SOFR + 5.50%) 9.856% 23,485 24,4 Alliant Holdings Intermediate, LLC 4.25% 10/15/2027 16,855 16,56726 65,664 Alliant Holdings Intermediate, LLC 6.75% 4.0715/2027 14,500	AG Issuer, LLC 6.25% 3/1/2028 ^(g)	77,127	77,108
All Group PLC 6.608% 97.13/2029 (USD-SOFR + 2.33% on 97.13/2028) ¹⁶⁰⁰ All Group Intermediate Holdings, Inc., Term Lond., 3-month USD CME Term SOFR + 5.50%) 9.856% 5/30/2033 ¹⁶⁰⁰ 10.855 26.65, 6.65, 6.16, 6.854 10.15/2027 ¹⁶⁰ 6.16.855 10.55 10.55 10.15	AG TTMT Escrow Issuer, LLC 8.625% 9/30/2027 ^(g)	24,566	25,317
Alera Group Intermediate Holdings, Inc., Term Loan, (3-month USD CME Term SOFR + 5.50%) 9.856% 5.24	AIB Group PLC 7.583% 10/14/2026 (USD-SOFR + 3.456% on 10/14/2025) (g)(k)	14,750	14,832
23,485 24,4		450	475
Alliant Holdings Intermediate, LLC 4.25% 10/15/2027 ^(a) Alliant Holdings Intermediate, LLC 6.75% 10/15/2028 ^(a) Alliant Holdings Intermediate, LLC 6.75% 47/15/2028 ^(a) Alliant Holdings Intermediate, LLC 7.09% 47/15/2028 ^(a) Alliant Holdings Intermediate, LLC 7.09% 47/15/2028 ^(a) Alliant Holdings Intermediate, LLC 7.09% 47/15/2021 ^(a) Alliant Holdings Intermediate, LLC 7.30% 10/17/2032 ^(a) Alliant Holdings Intermediate, LLC 7.375% 10/17/2032 ^(a) Application Express Ca. 5.487% 10/2030/2031 ^(a) Application Express Ca. 5.487% 10/2020 ^(a) Application Express Ca. 5.487% 10/2020 ^(a) Are carried Express Ca. 5.4887% 10/2020 ^(a) Are carried Express Ca. 5.4887% 10/2020 ^(a) Are carried Express Ca. 5.4887% 10/2020		23.485	24,415
Alliant Holding's Intermediate, LLC 6.75% 10/15/2027 (a) Alliant Holding's Intermediate, LLC 5.87% 11/12/029 (b) Alliant Holding's Intermediate, LLC 5.87% 11/12/029 (b) Alliant Holding's Intermediate, LLC 7.97% 11/12/031 (a) Alliant Holding's Intermediate, LLC 7.97% 11/12/032 (b) Alliant Holding's Intermediate, LLC 7.97% 11/12/031 (b) American Express Co. 6.96% 11/03/02/031 (USD-SOFR + 1.97% on 10/30/2035) (b) American Express Co. 5.449% 10/30/2031 (USD-SOFR + 1.97% on 10/30/2035) (b) American Express Co. 5.449% 10/30/2031 (USD-SOFR + 1.32% on 1/30/2035) (b) American Express Co. 5.449% 10/30/2031 (USD-SOFR + 1.32% on 1/30/2035) (b) American Express Co. 5.449% 10/30/2034 (USD-SOFR + 1.32% on 1/30/2035) (b) American Express Co. 5.449% 10/30/2034 (USD-SOFR + 1.32% on 1/30/2035) (b) American Express Co. 5.449% 10/30/2034 (USD-SOFR + 1.32% on 1/30/2035) (b) American Express Co. 5.459% 11/5/2031 (b) American Express Co. 5.459% 11/5/2031 (c) Anionian Express Co. 5.459% 11/5/		·	16,514
Alliant Holding's Intermediate, LLC 6.75% 4/15/2029 (a) 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,71 14,500 14,			65,638
Allant Holdings Intermediate, LLC \$.8175% 11/1/2029 (a) 33,0 Allant Holdings Intermediate, LLC 7.90% 11/15/2031 (a) 32,120 33,0 Allant Holdings Intermediate, LLC 7.9375% 10/1/2032 (a) 24,135 4,848 Ally Financial, Inc. 8.00% 11/1/2031 (b) 4,026 American Express Co. 6.338% 10/30/2026 (USD-SOFR + 1.33% on 10/30/2035) (b) 11,161 11,24 American Express Co. 6.338% 10/30/2021 (USD-SOFR + 1.02% on 1/30/2030) (b) 4,000 American Express Co. 6.438% 10/30/2031 (USD-SOFR + 1.02% on 1/30/2030) (b) 4,000 American Express Co. 6.487% 1/30/2033 (USD-SOFR + 1.32% on 1/30/2033) (b) 5,888 American Express Co. 6.487% 1/30/2033 (USD-SOFR + 1.32% on 1/30/2035) (b) 5,898 American Express Co. 6.487% 1/30/2033 (USD-SOFR + 1.32% on 1/30/2035) (b) 4,000 American Express Co. 6.487% 1/30/2033 (USD-SOFR + 1.32% on 1/30/2035) (b) 4,000 American Express Co. 6.487% 1/30/2033 (USD-SOFR + 1.32% on 1/30/2035) (b) 4,000 American Express Co. 6.487% 1/30/2039 (USD-SOFR + 1.32% on 1/30/2035) (b) 4,000 AmiWING Group, Inc. 6.375% 2/15/2039 (b) 4,000 AmiWING Group, Inc. 6.375% 2/15/2032 (b) 5,600 Ardonagh Finco, Ltd. 7.75% 2/15/2032 (b) 16,675 Aretee Croup, Inc. 1.000 & 81/5/2033 (b) 16,675 Aretee Croup, Inc. 1.000 & 81/5/2033 (b) 16,675 Aretee Croup, Inc. 1.000 & 81/5/2033 (b) 17,750 Assured Frances, Inc. 5.05% 2/15/2035 Aretee Croup, Inc. 1.000 & 81/5/2033 (b) 17,750 Assured Frances, Inc. 5.05% 2/15/2035 Aretee Croup, Inc. 1.000 & 81/5/2033 (b) 17,750 Aretee Croup, Inc. 1.000 & 81/5/2033			14,708
Allian Holdings Intermediate, LLC 7.00% 1/15/2031 ^[6] Allian Holdings Intermediate, LLC 7.375% 1/10/2032 ^[6] Allian Holdings Intermediate, LLC 7.375% 1/10/2031 ^[6] Allian Holdings Intermediate, LLC 7.375% 1/10/2031 ^[6] Allian Holdings Intermediate, LLC 7.375% 1/10/2031 (LSD-SOFR + 1.33% on 10/30/2025) ^[6] 11.16 11.26 American Express Co. 6.389% 1/30/2031 (USD-SOFR + 1.02% on 1/30/2030) ^[6] American Express Co. 6.349% 1/30/2031 (USD-SOFR + 1.02% on 1/30/2030) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^[6] American Express Co. 5.442% 1/30/2036 ^[6] American Express Co. 5.442% 1/30/2036 ^[6] 16.675 17.68 18.675 19.675 1			34,706
Alliant Holdings Intermediate, LLC 7.375% 10/1/2032 (s) Ally Financia, Inc. 8.00% 11/1/2031 Alp. Financia, Inc. 8.00% 11/1/2031 American Express Co. 6.388% 10/30/2026 (USD-SOFR + 1.33% on 10/30/2025) (s) American Express Co. 5.388% 10/30/2031 (USD-SOFR + 1.20% on 1/30/2030) (s) American Express Co. 5.489% 10/30/2031 (USD-SOFR + 1.94% on 10/30/2030) (s) American Express Co. 6.489% 10/30/2031 (USD-SOFR + 1.32% on 1/30/2031) (s) American Express Co. 6.489% 10/30/2036 (USD-SOFR + 1.32% on 1/30/2035) (s) American Express Co. 6.489% 10/30/2036 (USD-SOFR + 1.32% on 1/30/2035) (s) American Express Co. 6.489% 10/30/2029 (s) 5.505 5.505 5.605 6.675 6.740 Arclonagh Finco, Ltd. 7.75% 2/15/2031 (s) 1.75% 2/15/2031 (s) 1.75% 2/15/2031 (s) 1.75% 2/15/2031 (s) 4.140 6.1410 6.140 6.1410 6.140 6.1		·	33,056
Ally Financial, Inc. 8.00% 11/1/2031 American Express Co. 6.338% 1/03/2021 (USD-SOFR + 1.33% on 10/30/2025) ⁽⁶⁾ 11,161 11,24 American Express Co. 6.348% 1/03/2031 (USD-SOFR + 1.02% on 1/30/2030) ⁽⁶⁾ American Express Co. 5.085% 1/30/2031 (USD-SOFR + 1.19% on 10/30/2030) ⁽⁶⁾ American Express Co. 5.085% 1/30/2031 (USD-SOFR + 1.19% on 10/30/2035) ⁽⁶⁾ American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ⁽⁶⁾ American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ⁽⁶⁾ American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ⁽⁶⁾ American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ⁽⁶⁾ American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ⁽⁶⁾ 17,355 17,6 AmiWINS Group, Inc. 4.375% 4/30/2029 ⁽⁶⁾ 18,675 18,			24,840
American Express Co. 6.38% 10/30/2026 (USD-SOFR + 1.33% on 10/30/2025) ⁽⁶⁾ American Express Co. 5.08% 1/30/2031 (USD-SOFR + 1.94% on 10/30/2030) ⁽⁶⁾ American Express Co. 6.489% 10/30/2031 (USD-SOFR + 1.94% on 10/30/2030) ⁽⁶⁾ American Express Co. 6.489% 10/30/2034 (USD-SOFR + 1.94% on 10/30/2035) ⁽⁶⁾ 5.898 American Express Co. 5.442% 1/30/2034 (USD-SOFR + 1.94% on 10/30/2035) ⁽⁶⁾ 5.898 American International Group, Inc. 5.125% 3/27/2033 3,981 4,0 AmWINIS Group, Inc. 6.375% 2/15/2029 ⁽⁶⁾ 5.5605 5.605 5.605 5.605 6.400 6.4000 6.40		·	4,545
American Express Co. 5.085% 1/30/2031 (USD-SOFR + 1.02% on 1/30/2030) ^(S) 8,383 9,0 American Express Co. 6.487% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^(S) 5,898 6,0 American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) ^(S) 5,898 6,0 American International Group, Inc. 5.125% 3/27/2033 3,981 4,0 American International Group, Inc. 5.125% 3/27/2033 17,6 AmWINIS Group, Inc. 6.375% 2/15/2029 ^(S) 15,5605 54,0 AmWINIS Group, Inc. 4.875% 6/30/2029 (III) 5,5005 54,0 AmWINIS Group, Inc. 4.875% 6/30/2029 (III) 16,675 17,4 Ardonagh Group, Inc. 10,150% 3/15/2031 (III) 16,675 17,4 Ardonagh Group, Inc. 10,150% 4/15/2031 (III) 16,675 17,4 Ardonagh Group Finance, Ltd. 8.875% 2/15/2035 (III) 17,500 19,3 Arthur J. Gallagher & Co. 5.15% 2/15/2035 (III) 17,500 19,3 Arthur J. Gallagher & Co. 5.15% 2/15/2035 (III) 17,500 19,3 AssuredPartners, Inc. 5.625% 1/15/2029 (III) 17,500 19,3 AssuredPartners, Inc. 5.625% 1/15/2029 (III) 17,500 19,3 AssuredPartners, Inc. 5.625% 1/15/2020 (III) 17,500 12,500			11,206
American Express Co. 6.489% 10/30/2031 (USD-SOFR + 1.94% on 10/30/2030) (¹⁶⁾ American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) (¹⁶⁾ American International Group, Inc. 5.125% 3/27/2033 AmWINS Group, Inc. 6.375% 2/15/2021 (¹⁶⁾ 17,335 17,6 AmWINIS Group, Inc. 4.875% 6/30/2029 (¹⁶⁾ 17,335 17,6 Ardonagh Finco, Ltd. 7.75% 2/15/2031 (¹⁶⁾ 16,675 17,4 Ardonagh Finco, Ltd. 7.75% 2/15/2031 (¹⁶⁾ 16,675 17,4 Ardonagh Finco, Ltd. 7.75% 2/15/2031 (¹⁶⁾ 17,535 20,5 Aretec Group, Inc. 7.50% 4/1/2029 (¹⁶⁾ 17,503 4/15/2031 (¹⁶⁾ 17,503 4/15/2031 (¹⁶⁾ 17,750 19,3 Arthur J. Gallagher & Co. 5.15% 2/15/2035 1,599 1,5 AssuredPartners, Inc. 5.625% 1/15/2035 1,599 1,5 AssuredPartners, Inc. 5.625% 1/15/2020 (¹⁶⁾ 2,7,866 27,8 AssuredPartners, Inc. 5.625% 1/15/2020 (¹⁶⁾ 2,500 2,50 Banco Santander SA 5.147% 8/18/2025 Bank GA Merica Corp. 5.81% 9/15/2034 (USD-SOFR + 1.06% on 6/14/2028) (¹⁶⁾ 8,975 6,5 Bank of America Corp. 5.81% 9/15/2034 (USD-SOFR + 1.91% on 4/25/2033) (¹⁶⁾ Bank of America Corp. 5.288% 4/25/2034 (USD-SOFR + 1.98% on 9/15/2028) (¹⁶⁾ Bank of America Corp. 5.826% 9/15/2034 (USD-SOFR + 1.98% on 9/15/2028) (¹⁶⁾ Bank of America Corp. 5.826% 9/15/2034 (USD-SOFR + 1.83% on 9/15/2028) (¹⁶⁾ Bank of America Corp. 5.826% 9/15/2034 (USD-SOFR + 1.88% on 9/15/2028) (¹⁶⁾ Bank of America Corp. 5.826% 9/15/2034 (USD-SOFR + 1.88% on 9/15/2028) (¹⁶⁾ Bank of America Corp. 5.826% 9/15/2034 (USD-SOFR + 1.88% on 9/15/2028) (¹⁶⁾ Bank of America Corp. 5.826% 9/15/2034 (¹⁶⁾ Bank of America Corp. 5.826% 9/15/2034 (¹⁶⁾ Bank of America Corp. 5.826% 9/		4,000	4,086
American Express Co. 5.442'8 1/30/2036 (USD-SOFR + 1.32'% on 1/30/2035) (s) American International Group, Inc. 5.125'% 3/27/2033 American International Group, Inc. 5.125'% 3/27/2033 American International Group, Inc. 6.375% 2/15/2029 (s) AmWINIS Group, Inc. 6.375% 2/15/2029 (s) 55,605 54,01 AmWINIS Group, Inc. 4.875% 6/30/2029 (s) 55,605 54,01 Ardonagh Enc., Ltd. 7.75% 2/15/2031 (s) 16,675 17,44 Ardonagh Group Finance, Ltd. 8.875% 2/15/2032 (s) 19,535 20,54 Ardenagh Group Finance, Ltd. 8.875% 2/15/2032 (s) 19,535 20,54 Arthur J. Gallagher & Co. 5.15% 2/15/2035 17,750 19,33 Arthur J. Gallagher & Co. 5.15% 2/15/2035 1,590 3,44 Aretec Group, Inc. 10.00% 8/15/2030 (s) 3,44 Aretec Group, Inc. 10.00% 8/15/2030 (s) 4,54 AssuredPartners, Inc. 5.625% 1/15/2029 (s) 4,54 AssuredPartners, Inc. 5.625% 1/15/2029 (s) 4,54 AssuredPartners, Inc. 5.625% 1/15/2029 (s) 4,54 Abene Global Funding 4.86% 8/27/2026 (s) 4,54 Banco Santander SA 5.147% 8/18/2025 3,400 3,40 Bangkok Bank Public Co., Ltd. 3.733% 9/25/2034 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.90% 0,9725/2029) (s) Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.55% on 9/15/2028) (s) Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) (s) Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.194% on 4/25/2023) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.194% on 4/25/2023) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.887% on 2/11/2030) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (s) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (s) Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR +	American Express Co. 6.489% 10/30/2031 (USD-SOFR + 1.94% on 10/30/2030) (k)	·	9,099
American International Group, Inc. 5.125% 3/27/2033 AmWINIS Group, Inc. 6.375% 2/15/2029 (a) AmWINIS Group, Inc. 6.375% 2/15/2029 (a) Ardonagh Finco, Ltd. 7.75% 2/15/2021 (a) Arthur J. Gallagher & Co. 5.15% 2/15/2035 Aretec Group, Inc. 1.0000 & Aff.1/2003 (a) Arthur J. Gallagher & Co. 5.15% 2/15/2035 AssuredPartners, Inc. 5.625% 1/15/2025 AssuredPartners, Inc. 5.625% 1/15/2029 (a) AssuredPartners, Inc. 5.625% 1/15/2025 AssuredPartners, Inc. 5.625% 1/15/2029 (a) AssuredPartners, Inc. 5.625% 1/15/2025 AssuredPartners, Inc. 5.625% 1/15/2025 AssuredPartners, Inc. 5.625% 1/15/2025 (a) AssuredPartners, Inc. 5.625% 1/15/2029 (a) AssuredPartners, Inc. 5.625% 1/15/2034 (b) AssuredPart	American Express Co. 5.442% 1/30/2036 (USD-SOFR + 1.32% on 1/30/2035) (k)		6,016
AmWINIS Group, Inc. 6, 375% 6/30/2029 (a) Ardonagh Finco, Ltd. 7.75% 2/15/2031 (a) Ardonagh Finco, Ltd. 7.75% 2/15/2031 (a) Ardonagh Finco, Ltd. 7.75% 2/15/2031 (a) Ardonagh Group Finance, Ltd. 8, 875% 2/15/2032 (a) Ardonagh Group Finance, Ltd. 8, 875% 2/15/2032 (a) Ardetec Group, Inc. 7.50% 4/17/2029 (a) 10, 750% 4/17/2029 (a) Arthur J. Gallagher & Co. 5. 15% 2/15/2035 Arthur J. Gallagher & Co. 5. 15% 2/15/2035 AssuredPartners, Inc. 5, 625% 1/15/2029 (a) AssuredPartners, Inc. 5, 625% 1/15/2029 (a) AssuredPartners, Inc. Fare Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (b) AssuredPartners, Inc. 7.50% 4/17/2026 (a) AssuredPartners (a) Assu		3,981	4,032
Ardonagh Finco, Ltd., 7,75% 2/15/2031 ^(a) Ardonagh Group Finance, Ltd. 8.875% 2/15/2032 ^(a) Ardonagh Group Finance, Ltd. 8.875% 2/15/2032 ^(a) Ardonagh Group Finance, Ltd. 8.875% 2/15/2032 ^(a) Ardonagh Group Finance, Ltd. 8.875% 2/15/2035 ^(a) Arthur J. Gallagher & Co. 5.15% 2/15/2035 ^(a) Arthur J. Gallagher & Co. 5.15% 2/15/2035 ^(a) Arthur J. Gallagher & Co. 5.55% 2/15/2035 ^(a) AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ 15,244 15,22 4thene Global Funding 4.86% 8/27/2026 ^(a) 27,866 27,86 AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ⁽ⁱ⁾ 2,500 2,	AmWINS Group, Inc. 6.375% 2/15/2029 (g)		17,663
Ardonagh Group Finance, Ltd. 8.875% 2/15/2032 ^(a) 61,410 61,44 Aretec Group, Inc. 7.50% 4/1/2029 ^(a) 61,410 61,44 Aretec Group, Inc. 7.50% 4/1/2029 ^(a) 77,750 19,3 Arthur J. Gallagher & Co. 5.15% 2/15/2035 5,980 5,980 4,014 U. J. Gallagher & Co. 5.15% 2/15/2055 1,5980 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5980 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5990 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5990 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5990 1,590 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,015/2029 ^(a) 27,866 27,80 4,014 U. J. Gallagher & Co. 5.55% 2/15/2026 ^(a) 27,866 27,80 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,500 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,500 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,500 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 3,400 3,40 8,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 3,400 3,40 8,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 3,400 3,40 8,014 U. J. Gallagher & Co. 5.625% 1/15/2034 ^(b) 5,50 4,50 4,10 4,10 4,10 4,10 4,10 4,10 4,10 4,1	AmWINS Group, Inc. 4.875% 6/30/2029 (g)	55,605	54,055
Ardonagh Group Finance, Ltd. 8.875% 2/15/2032 ^(a) 61,410 61,44 Aretec Group, Inc. 7.50% 4/1/2029 ^(a) 61,410 61,44 Aretec Group, Inc. 7.50% 4/1/2029 ^(a) 77,750 19,3 Arthur J. Gallagher & Co. 5.15% 2/15/2035 5,980 5,980 4,014 U. J. Gallagher & Co. 5.15% 2/15/2055 1,5980 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5980 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5990 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5990 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,5990 1,590 5,980 4,014 U. J. Gallagher & Co. 5.55% 2/15/2055 1,015/2029 ^(a) 27,866 27,80 4,014 U. J. Gallagher & Co. 5.55% 2/15/2026 ^(a) 27,866 27,80 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,500 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,500 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,500 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 2,50 4,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 3,400 3,40 8,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 3,400 3,40 8,014 U. J. Gallagher & Co. 5.625% 1/15/2026 ^(a) 3,400 3,40 8,014 U. J. Gallagher & Co. 5.625% 1/15/2034 ^(b) 5,50 4,50 4,10 4,10 4,10 4,10 4,10 4,10 4,10 4,1	Ardonagh Finco, Ltd. 7.75% 2/15/2031 ^(g)	16,675	17,401
Aretec Group, Inc. 7.50% 41/1/2029 (a) Arcter Group, Inc. 7.50% 41/1/2029 (b) Arcter Group, Inc. 10.00% 81/5/2030 (c) 17,750 19,30 Arcthur J. Gallagher & Co. 5.15% 2/15/2035 1,599 1,599 Arcthur J. Gallagher & Co. 5.15% 2/15/2035 1,599 1,599 Arcter J. Gallagher & Co. 5.55% 2/15/2035 1,599 1,599 Arcter J. Gallagher & Co. 5.55% 2/15/2035 Assured Partners, Inc., Cerm Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (MD) 15,244 Assured Partners, Inc., Cerm Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (MD) 15,244 Assured Partners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (MD) 15,244 Assured Partners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (MD) 15,244 Athene Global Funding 4.86% 82/27/2026 (w) 2,500 2,500 Banco Santander SA 5.147% 8/18/2025 3,400			20,561
Aretec Group, Inc. 10.00% 8/15/2030 ⁽⁹⁾ Arthur J. Gallagher & Co. 5.15% 2/15/2035 Arthur J. Gallagher & Co. 5.15% 2/15/2055 AssuredPartners, Inc. 5.625% 1/15/2029 ⁽⁹⁾ AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ^(0X) 27.866 27.86 AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 ^(0X) 15.244 15.24 Athene Global Funding 4.86% 8/27/2026 ⁽⁹⁾ 2,500 2,	Aretec Group, Inc. 7.50% 4/1/2029 (g)	61,410	61,465
Arthur J. Gallagher & Co. 5.55% 2/15/2055 AssuredPartners, Inc. 5.625% 1/15/2029 (9) AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (XX) AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (XX) 27,866 AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (XX) 27,866 AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (XX) 28,900 A,400 Banco Santander SA 5.147% 8/18/2025 Banco Santander SA 5.147% 8/18/2025 Banco Santander SA 5.147% 8/18/2025 Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.06% on 6/14/2028) (N) Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.57% on 9/15/2028) (N) Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) (N) Bank of America Corp. 5.828% 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) (N) Bank of America Corp. 5.828% 4/25/2034 (USD-SOFR + 1.84% on 9/15/2033) (N) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (N) Bank of New York Mellon Corp. 5.96% 7/22/2032 (USD-SOFR + 0.887% on 2/11/2030) (N) Bank of New York Mellon Corp. 5.96% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (N) Bank of New York Mellon Corp. 5.96% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (N) Blackstone Private Credit Fund 6.00% 11/22/2034 Block, Inc. 3.50% 6/1/2031 Block, Inc. 3.50% 6/1/2032 4,680 4,88 Block, Inc. 3.50% 6/1/2032 4,680 4,88 Blue Owl Capital Corp. 3.40% 7/15/2026 Blue Owl Capital Corp. 3.40% 7/15/2026 Blue Owl Capital Corp. 3.265% 4/13/2027 11,775 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Credit Income Corp. 4.70% 2/8/2027 BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.28% on 1/20/2029) (GNA) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/20/2029) (GN	Aretec Group, Inc. 10.00% 8/15/2030 (g)	17,750	19,377
AssuredPartners, Inc. 5.625% 1/15/2029 (9) AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (0)(1) 15,244 15,244 15,244 15,244 15,244 15,246 15,256 15,246 15,256 15,246 16,475 16,486 16,475 16,	Arthur J. Gallagher & Co. 5.15% 2/15/2035	5,980	5,949
AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (XXI) 15,244 Athene Global Funding 4.86% 8/27/2026 (Gg) 2,500 2,500 2,500 2,500 3,400	Arthur J. Gallagher & Co. 5.55% 2/15/2055	1,599	1,510
Athene Global Funding 4.86% 8/27/2026 (9) Banco Santander SA 5.147% 8/18/2025 Bancy Santander SA 5.147% 8/18/2025 on 9/25/2029) (k) on 9/25/2029) (k) Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.06% on 6/14/2028) (k) Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) (k) Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) (k) Bank of America Corp. 5.828% 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) (k) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.91% on 4/25/2033) (k) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2028) (k) Bank of Powerica Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (k) Bank of New York Mellon Corp. 4.942% 2/11/2031 (USD-SOFR + 1.887% on 2/11/2030) (k) Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (k) Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (k) BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (g) 2/11/2030) (g)(k) 3.295 3.393 Blackstone Private Credit Fund 6.00% 11/22/2034 Block, Inc. 3.50% 6/1/2031 Block, Inc. 3.50% 6/1/2031 Block, Inc. 3.50% 6/1/2031 Block Jore, 3.40% 7/15/2026 Blue Owl Capital Corp. 3.40% 7/15/2026 Blue Owl Capital Corp. 3.125% 4/13/2027 Blue Owl Capital Corp. 3.125% 4/13/2027 Blue Owl Capital Corp. 2.625% 1/15/2027 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.155% 9/15/2030 (USD-SOFR + 1.28% on 1/20/2029) (g)(k) BNP Paribas SA 5.283% 1/17/9/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)(k) BNP Paribas SA 5.283% 1/17/9/2030 (USD-SOFR + 1.58% on 1/20/2029) (g)(k) BNP Paribas SA 5.283% 1/17/9/2030 (USD-SOFR + 1.58% on 1/20/2029) (g)(k) BNP Paribas SA 5.283% 1/17/9/2030 (USD-SOFR + 1.58% on 1/20/2029) (g)(k) BNP Paribas SA 5.283% 1/17/9/2030 (USD-SOFR + 1.58% on 1/20/2029) (g)(k) BNP Paribas SA	AssuredPartners, Inc. 5.625% 1/15/2029 ^(g)	27,866	27,836
Banco Santander SA 5.147% 8/18/2025 Bangkok Bank Public Co., Ltd. 3.733% 9/25/2034 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.90% on 9/25/2029) (6) 6,995 6,50 Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.06% on 6/14/2028) (6) 4,185 3,9 Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) (6) 6,625 6,81 Bank of America Corp. 5.288% 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) (6) 12,134 12,31 Bank of America Corp. 5.288% 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) (6) 2,829 2,99 Bank of America Corp. 5.288% 4/25/2034 (USD-SOFR + 1.91% on 9/15/2033) (6) 2,829 2,99 Bank of New York Mellon Corp. 4.942% 2/11/2031 (USD-SOFR + 0.887% on 2/11/2030) (6) 2,225 2,22 Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 0.887% on 7/22/2031) (6) 1,280 1,38 BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (9) 3,295 3,39 Blackstone Private Credit Fund 6.00% 11/22/2034 35,920 35,74 Block, Inc. 3.50% 6/1/2031 20,105 18,4 Block, Inc. 6.50% 5/15/2032 4,680 4,88 Blue Owl Capital Corp. 2.625% 1/15/2027 20,600 19,8 Blue Owl Capital Corp. 3.40% 7/15/2026 4,680 4,88 Blue Owl Capital Corp. 2.625% 1/15/2037 20,600 19,8 Blue Owl Capital Corp. 2.625% 1/15/2037 20,600 19,8 Blue Owl Capital Corp. 2.65% 3/15/2031 20,705 11,765 1,66 Blue Owl Capital Corp. 2.65% 3/15/2031 20,705 11,765 1,66 Blue Owl Capital Corp. 2.65% 3/15/2031 20,705 11,7775 17,66 Blue Owl Capital Corp. 2.65% 3/15/2031 20,705 11,7775 17,66 11,66 Blue Owl Capital Corp. 2.875% 6/11/2028 20,77 20,705 20,	AssuredPartners, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.858% 2/14/2031 (I)(j)	15,244	15,289
Bangkok Bank Public Co., Ltd. 3.733% 9/25/2034 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.90% on 9/25/2029 (k) 6,95 6,5 Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.06% on 6/14/2028) (k) 4,185 3,9 Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) (k) 6,625 6,81 Bank of America Corp. 5.288% 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) (k) 12,134 12,33 Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2023) (k) 2,225 2,28 Bank of New York Mellon Corp. 4,942% 2/11/2031 (USD-SOFR + 1.84% on 9/15/2033) (k) 2,225 2,22 Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (k) 1,280 1,38 BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (s/k) 3,295 3,33 Blackstone Private Credit Fund 6.00% 11/22/2034 35,920 35,78 Block, Inc. 3.50% 6/1/2031 20,105 18,48 Block, Inc. 3.50% 6/1/2031 20,105 18,48 Bluc Owl Capital Corp. 3.40% 7/15/2026 4,680 4,80 Blue Owl Capital Corp. 3.40% 7/15/2027 20,600 19,86 Blue Owl Capital Corp. 3.40% 7/15/2027 20,600 19,86 Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 1,66 Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 1,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 1,775 1,76 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g/k) 1,39 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.218% on 9/15/2028) (g/k) 1,39 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.218% on 9/15/2028) (g/k) 1,39 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.218% on 1/20/2029) (g/k) 1,39 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.	Athene Global Funding 4.86% 8/27/2026 ^(g)	2,500	2,509
on 9/25/2029) (k) Bank of America Corp. 2.087% 6/14/2029 (USD-SOFR + 1.06% on 6/14/2028) (k) Bank of America Corp. 5.819% 9/15/2029 (USD-SOFR + 1.57% on 9/15/2028) (k) Bank of America Corp. 5.888 4/25/2034 (USD-SOFR + 1.51% on 9/15/2028) (k) Bank of America Corp. 5.888 4/25/2034 (USD-SOFR + 1.91% on 4/25/2033) (k) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (k) Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (k) Bank of New York Mellon Corp. 4.942% 2/11/2031 (USD-SOFR + 0.887% on 2/11/2030) (k) Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (k) BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (sik) Blackstone Private Credit Fund 6.00% 11/22/2034 Blackstone Private Credit Fund 6.00% 11/22/2034 Block, Inc. 3.50% 6/1/2031 Block, Inc. 6.50% 5/15/2032 4,680 4,88 Block Jnc. 3.50% 6/1/2031 Blue Owl Capital Corp. 3.40% 7/15/2026 6,475 6,33 Blue Owl Capital Corp. 3.40% 7/15/2027 20,600 19,88 Blue Owl Capital Corp. 2.625% 1/15/2027 Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Credit Income Corp. 4.70% 2/8/2027 17,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 5.65% 3/15/2031 Blue Paribas SA 2.519% 9/15/2028 (USD-SOFR + 1.28% on 1/20/2027) (six) BNP Paribas SA 5.293% 11/19/2030 (USD-SOFR + 1.28% on 1/20/2029) (six) BNP Paribas SA 5.293% 11/19/2030 (USD-SOFR + 1.28% on 1/20/2029) (six) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (six) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.58% on 10/6/2025) (six) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.58% on 10/6/2025) (six) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.58% on 10/6/2025) (six) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.58% on 10/6/2025) (six)	Banco Santander SA 5.147% 8/18/2025	3,400	3,400
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Bank of America Corp. 5.872% 9/15/2034 (USD-SOFR + 1.84% on 9/15/2033) (k) Bank of New York Mellon Corp. 4.942% 2/11/2031 (USD-SOFR + 0.887% on 2/11/2030) (k) Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (k) BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (g)Xk) Blackstone Private Credit Fund 6.00% 11/22/2034 Block, Inc. 3.50% 6/1/2031 Block, Inc. 3.50% 6/1/2031 Block, Inc. 6.50% 5/15/2032 Blue Owl Capital Corp. 3.40% 7/15/2026 Blue Owl Capital Corp. 2.625% 1/15/2027 Blue Owl Capital Corp. 2.625% 1/15/2027 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)Xk) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 1/19/2029) (g)Xk) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR +			6,884
Bank of New York Mellon Corp. 4.942% 2/11/2031 (USD-SOFR + 0.887% on 2/11/2030) (k) 2,225 2,26 2,26 Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (k) 1,280 1,36 BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (g) (k) 3,295 3,37 Blackstone Private Credit Fund 6.00% 11/22/2034 35,920 35,77 Block, Inc. 3.50% 6/1/2031 20,105 18,44 Block, Inc. 3.50% 6/1/2031 20,105 18,45 Block, Inc. 6.50% 5/15/2032 4,680 4,86 Blue Owl Capital Corp. 3.40% 7/15/2026 6,475 6,36 Blue Owl Capital Corp. 3.40% 7/15/2027 20,600 19,86 Blue Owl Capital Corp. 3.125% 4/13/2027 20,600 19,86 Blue Owl Capital Corp. 2.875% 6/11/2028 11,765 1,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 11,775 17,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 11,930 14,33 3,36 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g) (k) 3,443 3,36 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.218% on 9/15/2028) (g) (k) 8,862 7,76 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.218% on 1/19/2029) (g) (g) (k) 8 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g		·	12,366
Bank of New York Mellon Corp. 5.06% 7/22/2032 (USD-SOFR + 1.23% on 7/22/2031) (k) BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (s)(k) Blackstone Private Credit Fund 6.00% 11/22/2034 35,920 35,74 Block, Inc. 3.50% 6/1/2031 Block, Inc. 3.50% 6/1/2031 Block, Inc. 6.50% 5/15/2032 Blue Owl Capital Corp. 3.40% 7/15/2026 Blue Owl Capital Corp. 3.40% 7/15/2027 Blue Owl Capital Corp. 3.125% 4/13/2027 Blue Owl Capital Corp. 3.125% 4/13/2027 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.599% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 11/19/2029) (g)(k)			2,981
BBVA Bancomer SA 7.625% 2/11/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.375% on 2/11/2030) (gJK) 3,295 3,35 Blackstone Private Credit Fund 6.00% 11/22/2034 35,920 35,77 Block, Inc. 3.50% 6/1/2031 20,105 18,4 Block, Inc. 6.50% 5/15/2032 4,680 4,81 Block Description of Control o			2,267
2/11/2030) (G)(k)(k) Blackstone Private Credit Fund 6.00% 11/22/2034 35,920 35,70 Block, Inc. 3.50% 6/1/2031 20,105 18,44 Block, Inc. 6.50% 5/15/2032 4,680 4,80 Blue Owl Capital Corp. 3.40% 7/15/2026 6,475 6,30 Blue Owl Capital Corp. 2.625% 1/15/2027 20,600 19,80 Blue Owl Capital Corp. 3.125% 4/13/2027 14,490 13,90 Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 1,60 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 1/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.52% on 10/6/2025) (g)(k)	· · · · · · · · · · · · · · · · · · ·	1,280	1,306
Blackstone Private Credit Fund 6.00% 11/22/2034 35,920 35,70 Block, Inc. 3.50% 6/1/2031 20,105 18,44 Block, Inc. 6.50% 5/15/2032 4,680 4,80 4,80 4,80 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 8,40 6,475 6,30 6,475 6,475 6,475 6,30 6,475 6,47			
Block, Inc. 3.50% 6/1/2031 Block, Inc. 6.50% 5/15/2032 Blue Owl Capital Corp. 3.40% 7/15/2026 Blue Owl Capital Corp. 2.625% 1/15/2027 Blue Owl Capital Corp. 3.125% 4/13/2027 Blue Owl Capital Corp. 3.125% 4/13/2027 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 1			3,393
Block, Inc. 6.50% 5/15/2032 4,680 4,81 Blue Owl Capital Corp. 3.40% 7/15/2026 6,475 6,33 Blue Owl Capital Corp. 2.625% 1/15/2027 20,600 19,81 Blue Owl Capital Corp. 3.125% 4/13/2027 14,490 13,93 Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 1,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 17,775 17,65 Blue Owl Credit Income Corp. 6.65% 3/15/2031 13,930 14,33 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) 3,443 3,33 BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) 8,362 7,73 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) 18,600 19,10 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) 18,600 19,10 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) 15,025 15,86 Boost Newco Borrower, LLC 7.50% 1/15/2031 (g) 15,025 15,86 BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k) 4,575 4,575			35,707
Blue Owl Capital Corp. 3.40% 7/15/2026 Blue Owl Capital Corp. 2.625% 1/15/2027 20,600 19,80 Blue Owl Capital Corp. 3.125% 4/13/2027 14,490 13,90 Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 1,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 17,775 17,65 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) 476 488 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) 476 489 490 490 490 490 490 490 490	·		18,446
Blue Owl Capital Corp. 2.625% 1/15/2027 Blue Owl Capital Corp. 3.125% 4/13/2027 14,490 13,98 Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 1,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 17,775 17,66 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2031 (g) BNP Paribas SA 5.283% 11/19/2031 (g) 15,025 15,86 BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k)	·		4,805
Blue Owl Capital Corp. 3.125% 4/13/2027 Blue Owl Capital Corp. 2.875% 6/11/2028 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 4.70% 2/8/2027 Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) Boost Newco Borrower, LLC 7.50% 1/15/2031 (g) BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k) 4,575	· · · ·		6,383
Blue Owl Capital Corp. 2.875% 6/11/2028 1,765 1,66 Blue Owl Credit Income Corp. 4.70% 2/8/2027 17,775 17,66 Blue Owl Credit Income Corp. 6.65% 3/15/2031 13,930 14,33 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) 3,443 3,34 BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) 8,362 7,73 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) 18,600 19,10 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) 476 476 Boost Newco Borrower, LLC 7.50% 1/15/2031 (g) 15,86 BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k) 4,575 4,576			19,860
Blue Owl Credit Income Corp. 4.70% 2/8/2027 17,775 17,66 Blue Owl Credit Income Corp. 6.65% 3/15/2031 13,930 14,33 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) 3,443 3,34 BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) 8,362 7,73 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) 18,600 19,10 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) 476 476 Boost Newco Borrower, LLC 7.50% 1/15/2031 (g) 15,86 BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k) 4,575 4,576			13,989
Blue Owl Credit Income Corp. 6.65% 3/15/2031 BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) Boost Newco Borrower, LLC 7.50% 1/15/2031 (g) BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k) 4,575			1,647
BNP Paribas SA 2.591% 1/20/2028 (USD-SOFR + 1.228% on 1/20/2027) (g)(k) BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (g)(k) BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) (g)(k) Boost Newco Borrower, LLC 7.50% 1/15/2031 (g) BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k) 4,575		·	17,649
BNP Paribas SA 2.159% 9/15/2029 (USD-SOFR + 1.218% on 9/15/2028) (^{(g)(k)} 8,362 7,75 BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) ^{(g)(k)} 18,600 19,10 BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) ^{(g)(k)} 476 46 Boost Newco Borrower, LLC 7.50% 1/15/2031 ^(g) 15,025 15,80 BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) ^{(g)(k)} 4,575 4,57			14,339
BNP Paribas SA 5.497% 5/20/2030 (USD-SOFR + 1.59% on 5/20/2029) ^{(g)(k)} BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) ^{(g)(k)} Boost Newco Borrower, LLC 7.50% 1/15/2031 ^(g) BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) ^{(g)(k)} 4,575 4,57			3,344
BNP Paribas SA 5.283% 11/19/2030 (USD-SOFR + 1.28% on 11/19/2029) ^{(g)(k)} Boost Newco Borrower, LLC 7.50% 1/15/2031 ^(g) BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) ^{(g)(k)} 476 476 457 457 457 457			7,752
Boost Newco Borrower, LLC 7.50% 1/15/2031 ^(g) 15,025 15,8 ^(g) 15,025 4,575 4,575 4,575 4,575 4,575 4,575 4,575 4,575 15,8 ^(g)			19,108
BPCE SA 1.652% 10/6/2026 (USD-SOFR + 1.52% on 10/6/2025) (g)(k) 4,575 4,575			485
			15,896
BYCE 5A 5.475% $1/18/2027$ (USD-SUFK + 2.10% on $1/18/2026$)		•	4,547
	DICE DA 3.7/3% 1/18/202/ (UDD-30FK + 2.10% ON 1/18/2026) 19/10/	∠,008	2,019

Corporate bonds, notes & loans (continued) Financials (continued) BPCE SA 6.714% 10/19/2029 (USD-SOFR + 2.27% on 10/19/2028) (g)(k) USD3.500 \$ 3,705 BPCE SA 5.876% 1/14/2031 (USD-SOFR + 1.68% on 1/14/2030) $^{(g)(k)}$ 14,300 14,825 BPCE SA 5.389% 5/28/2031 (USD-SOFR + 1.581% on 5/28/2030) $^{(g)(k)}$ 12,679 12,920 BPCE SA 6.293% 1/14/2036 (USD-SOFR + 2.04% on 1/14/2035) $^{(g)(k)}$ 8.000 8.417 BPCE SA 6.027% 5/28/2036 (USD-SOFR + 1.956% on 5/28/2035) (g)(k) 4.510 4.657 Brown & Brown, Inc. 4.60% 12/23/2026 5,000 5,010 Brown & Brown, Inc. 4.70% 6/23/2028 1,875 1,882 Brown & Brown, Inc. 4.90% 6/23/2030 982 986 958 Brown & Brown, Inc. 5.25% 6/23/2032 970 Brown & Brown, Inc. 5.55% 6/23/2035 16,855 16,665 Brown & Brown, Inc. 6.25% 6/23/2055 16.135 16.549 CaixaBank SA 6.208% 1/18/2029 (USD-SOFR + 2.70% on 1/18/2028) (g)(k) 3.400 3,523 CaixaBank SA $5.673\% 3/15/2030 (USD-SOFR + 1.78\% on 3/15/2029)^{(g)(k)}$ 16,902 17,454 CaixaBank SA 4.885% 7/3/2031 (USD-SOFR + 1.36% on 7/3/2030) (g)(k) 10.218 10 191 CaixaBank SA 6.84% 9/13/2034 (USD-SOFR + 2.77% on 9/13/2033) $^{(g)(k)}$ 2.000 2.200 CaixaBank SA 6.037% 6/15/2035 (USD-SOFR + 2.26% on 9/15/2034) (g)(k) 575 603 CaixaBank SA 5.581% 7/3/2036 (USD-SOFR + 1.79% on 7/3/2035) (g)(k) 362 364 Canadian Imperial Bank of Commerce 4.508% 9/11/2027 (USD-SOFR + 0.93% on 9/11/2026) (k) 3.000 2.999 Canadian Imperial Bank of Commerce 4.631% 9/11/2030 (USD-SOFR + 1.335% on 9/11/2029) (k) 1,272 1,273 Capital One Financial Corp. 5.70% 2/1/2030 (USD-SOFR + 1.905% on 2/1/2029) (k) 742 766 Capital One Financial Corp. 6.051% 2/1/2035 (USD-SOFR + 2.26% on 2/1/2034) (k) 7 067 7.365 Capital One Financial Corp. 5.884% 7/26/2035 (USD-SOFR + 1.99% on 7/26/2034) (k) 13.869 14.328 Chubb INA Holdings, LLC 3.35% 5/3/2026 765 759 Chubb INA Holdings, LLC 4.65% 8/15/2029 3.000 3.040 Chubb INA Holdings, LLC 5.00% 3/15/2034 8.345 8,440 Citibank, NA 4.914% 5/29/2030 9,400 9,550 Citigroup, Inc. 5.61% 9/29/2026 (USD-SOFR + 1.546% on 12/29/2025) (k) 14,295 14,313 Citigroup, Inc. 3.668% 7/24/2028 (3-month USD CME Term SOFR + 1.652% on 7/24/2027) (k) 700 689 Citigroup, Inc. 4.786% 3/4/2029 (USD-SOFR + 0.87% on 3/4/2028) (k) 11,000 11,060 Citigroup, Inc. 2.572% 6/3/2031 (USD-SOFR + 2.107% on 6/3/2030) (k) 18,363 16,657 Citigroup, Inc. 2.52% 11/3/2032 (USD-SOFR + 1.177% on 11/3/2031) (k) 4,748 4,146 1,999 Citigroup, Inc. 6.02% 1/24/2036 (USD-SOFR + 1.83% on 1/24/2035) (k) 1,950 Citigroup, Inc. 5.333% 3/27/2036 (USD-SOFR + 1.465% on 3/27/2035) (k) 3,532 3,550 Citizens Financial Group, Inc. 5.841% 1/23/2030 (USD-SOFR + 2.01% on 1/23/2029) (k) 20,140 20,801 CME Group, Inc. 3.75% 6/15/2028 5,875 5,816 Coinbase Global, Inc. 3.375% 10/1/2028 (g) 115,458 108,736 Coinbase Global, Inc. 3.625% 10/1/2031 (g) 83,345 74,668 Compass Group Diversified Holdings, LLC 5.25% 4/15/2029 (g) 54,625 50,795 Compass Group Diversified Holdings, LLC 5.00% 1/15/2032 (g) 24,745 21,701 Cooperatieve Rabobank UA 4.375% 8/4/2025 7,500 7,500 Corebridge Financial, Inc. 3.65% 4/5/2027 7,215 7,111 Corebridge Financial, Inc. 3.85% 4/5/2029 7,448 7,279 2,303 Corebridge Financial, Inc. 3.90% 4/5/2032 2,166 Corebridge Financial, Inc. 4.35% 4/5/2042 1,622 1,359 Corebridge Financial, Inc. 4.40% 4/5/2052 2,907 2,328 Corebridge Global Funding 5.35% 6/24/2026 (g) 2,500 2,518 Corebridge Global Funding 5.20% 6/24/2029 (g) 3,000 3,060 Credit Agricole SA 1.247% 1/26/2027 (USD-SOFR + 0.892% on 1/26/2026) (g)(k) 4,900 4,820 Danske Bank AS 6.259% 9/22/2026 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.18% on 9/22/2025) (g)(k) 3,000 3,005 Deutsche Bank AG 4.10% 1/13/2026 33,123 33,017 Deutsche Bank AG 4.10% 1/13/2026 834 831 Deutsche Bank AG 2.311% 11/16/2027 (USD-SOFR + 1.219% on 11/16/2026) (k) 29,509 30,403 Deutsche Bank AG 2.552% 1/7/2028 (USD-SOFR + 1.318% on 1/7/2027) (k) 76,161 73,896 Deutsche Bank AG 5.706% 2/8/2028 (USD-SOFR + 1.594% on 2/8/2027) (k) 8,098 8,220 Deutsche Bank AG 6.72% 1/18/2029 (USD-SOFR + 3.18% on 1/18/2028) (k) 20,135 21,089 Deutsche Bank AG 6.819% 11/20/2029 (USD-SOFR + 2.51% on 11/20/2028) (k) 23,447 24,962 Deutsche Bank AG 4.999% 9/11/2030 (USD-SOFR + 1.70% on 9/11/2029) (k) 3,000 3,026 Deutsche Bank AG 5.297% 5/9/2031 (USD-SOFR + 1.72% on 5/9/2030) (k) 16,000 16,271 Deutsche Bank AG 4.95% 8/4/2031 (USD-SOFR + 1.30% on 8/4/2030) ^(k) 17,000 17,032 Deutsche Bank AG 3.729% 1/14/2032 (USD-SOFR + 2.757% on 1/14/2031) (k) 12.000 11,111 DNB Bank ASA 5.896% 10/9/2026 (USD-SOFR + 1.95% on 10/9/2025) (g)(k) 14,750 14,785 Equitable Holdings, Inc. 5.00% 4/20/2048 849 747 Fifth Third Bancorp 5.631% 1/29/2032 (USD-SOFR + 1.84% on 1/29/2031) (k) 5,511 5,710 First Citizens BancShares, Inc. 5.231% 3/12/2031 (USD-SOFR + 1.41% on 3/12/2030) (k) 20,390 20,504 Goldman Sachs Group, Inc. 2.64% 2/24/2028 (USD-SOFR + 1.114% on 2/24/2027) (k) 17,500 16,988

Corporate bonds, notes & loans (continued)

Corporate bonds, notes & loans (continued)		
Financials (continued)		
Goldman Sachs Group, Inc. 4.937% 4/23/2028 (USD-SOFR + 1.319% on 4/23/2027) (k)	USD19,100	\$19,220
Goldman Sachs Group, Inc. 4.692% 10/23/2030 (USD-SOFR + 1.135% on 10/23/2029) (k)	18,000	17,991
Goldman Sachs Group, Inc. 5.536% 1/28/2036 (USD-SOFR + 1.38% on 1/28/2035) ^(k)	4,111	4,204
Goldman Sachs Group, Inc. 3.21% 4/22/2042 (USD-SOFR + 1.513% on 4/22/2041) ^(k)	7,500	5,604
Hightower Holding, LLC 6.75% 4/15/2029 ^(g)	32,820	32,684
Hightower Holding, LLC 9.125% 1/31/2030 ^(g)	39,065	41,712
Howden UK Refinance PLC 7.25% 2/15/2031 ^(g)	26,210	27,164
Howden UK Refinance 2 PLC 8.125% 2/15/2032 ^(g)	13,920	14,509
HSBC Holdings PLC 7.39% 11/3/2028 (USD-SOFR + 7.39% on 11/3/2027) (k)	243	257
HSBC Holdings PLC 5.13% 11/19/2028 (USD-SOFR + 1.04% on 11/19/2027) (k)	15,000	15,160
HSBC Holdings PLC 2.206% 8/17/2029 (USD-SOFR + 1.285% on 8/17/2028) (k)	4,701	4,377
HSBC Holdings PLC 2.804% 5/24/2032 (USD-SOFR + 1.187% on 5/24/2031) (k)	2,000	1,782
HSBC Holdings PLC 2.871% 11/22/2032 (USD-SOFR + 1.41% on 11/22/2031) (k)	1,922	1,702
HSBC Holdings PLC 5.45% 3/3/2036 (USD-SOFR + 1.56% on 3/3/2035) (k)	29,241 298	29,439
HSBC Holdings PLC 6.332% 3/9/2044 (USD-SOFR + 2.65% on 3/9/2043) ^(k) HUB International, Ltd. 5.625% 12/1/2029 ^(g)	25,020	318 24,863
HUB International, Ltd. 7.25% 6/15/2030 ^(g)	12,698	13,245
HUB International, Ltd. 7.375% 1/31/2032 ^(g)	25,565	26,636
HUB International, Ltd., Term Loan, (3-month USD CME Term SOFR + 2.50%) 6.825% 6/20/2030 (i)(j)	35,487	35,576
Intercontinental Exchange, Inc. 5.25% 6/15/2031	4,099	4,239
Intesa Sanpaolo SpA 5.71% 1/15/2026 ^(g)	41,358	41,454
Intesa Sanpaolo SpA 3.875% 7/14/2027 ^(g)	6,150	6,057
Intesa Sanpaolo SpA 3.875% 1/12/2028 ^(g)	2,820	2,760
Intesa Sanpaolo SpA 8.248% 11/21/2033 (1-year UST Yield Curve Rate T Note Constant Maturity + 4.40% on	•	•
11/21/2032) ^(g/k)	8,332	9,686
Iron Mountain Information Management Services, Inc. 5.00% 7/15/2032 ^(g)	45,895	43,850
Jane Street Group, LLC 6.75% 5/1/2033 ^(g)	20,510	21,003
JPMorgan Chase & Co. 5.04% 1/23/2028 (USD-SOFR + 1.19% on 1/23/2027) ^(k)	2,070	2,087
JPMorgan Chase & Co. 5.571% 4/22/2028 (USD-SOFR + 0.93% on 4/22/2027) ^(k)	4,000	4,072
JPMorgan Chase & Co. 3.54% 5/1/2028 (3-month USD CME Term SOFR + 1.642% on 5/1/2027) (k)	350	344
JPMorgan Chase & Co. 4.851% 7/25/2028 (USD-SOFR + 1.99% on 7/25/2027) (k)	6,435	6,488
JPMorgan Chase & Co. 4.505% 10/22/2028 (USD-SOFR + 0.86% on 10/22/2027) (k)	5,200	5,207
JPMorgan Chase & Co. 6.087% 10/23/2029 (USD-SOFR + 1.57% on 10/23/2028) (k)	6,500	6,810
JPMorgan Chase & Co. 5.581% 4/22/2030 (USD-SOFR + 1.16% on 4/22/2029) (k)	1,790	1,856
JPMorgan Chase & Co. 4.603% 10/22/2030 (USD-SOFR + 1.04% on 10/22/2029) (k)	7,515	7,534
JPMorgan Chase & Co. 5.14% 1/24/2031 (USD-SOFR + 0.90% on 1/24/2030) ^(k) JPMorgan Chase & Co. 5.294% 7/22/2035 (USD-SOFR + 1.46% on 7/22/2034) ^(k)	4,350 4,835	4,447 4,901
JPMorgan Chase & Co. 5.502% 1/24/2036 (USD-SOFR + 1.315% on 1/24/2035) (k)	9,098	9,338
JPMorgan Chase & Co. 5.576% 7/23/2036 (USD-SOFR + 1.635% on 7/23/2035) (k)	1,470	1,493
JPMorgan Chase & Co. 3.328% 4/22/2052 (USD-SOFR + 1.58% on 4/22/2051) (k)	6,250	4,346
Kasikornbank PCL (Hong Kong Branch) 3.343% 10/2/2031 (5-year UST Yield Curve Rate T Note Constant Maturity	0,200	.,6 .6
+ 1.70% on 10/2/2026) ^(k)	7,070	6,892
KBC Groep NV 5.796% 1/19/2029 (1-year UST Yield Curve Rate T Note Constant Maturity + 2.10% on	,	-,-
1/19/2028) ^{(g)(k)}	2,400	2,470
Liberty Mutual Group, Inc. 4.569% 2/1/2029 ^(g)	2,929	2,928
Lloyds Banking Group PLC 4.582% 12/10/2025	4,600	4,598
Lloyds Banking Group PLC 3.75% 3/18/2028 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.80% on		
3/18/2027) ^(k)	9,800	9,669
LPL Holdings, Inc. 4.625% 11/15/2027 ^(g)	22,510	22,397
LPL Holdings, Inc. 4.00% 3/15/2029 (g)	19,120	18,541
LPL Holdings, Inc. 4.375% 5/15/2031 ^(g)	21,690	20,747
M&T Bank Corp. 7.413% 10/30/2029 (USD-SOFR + 2.80% on 10/30/2028) (k)	13,352	14,455
M&T Bank Corp. 6.082% 3/13/2032 (USD-SOFR + 2.26% on 3/13/2031) (k)	19,000	19,998
Marsh & McLennan Cos., Inc. 4.85% 11/15/2031	11,250	11,392
Marsh & McLennan Cos., Inc. 5.00% 3/15/2035	7,250	7,237
Marsh & McLennan Cos., Inc. 5.40% 3/15/2055	4,500	4,297
Mastercard, Inc. 4.35% 1/15/2032 Mastercard, Inc. 4.85% 3/9/2033	219 33	217 33
Metropolitan Life Global Funding I 5.05% 6/11/2027 ^(g)	3,000	3,037
Metropolitan Life Global Funding I 5.15% 3/28/2033 (g)	3,578	3,643
Mizuho Financial Group, Inc. 1.979% 9/8/2031 (3-month USD CME Term SOFR + 1.532% on 9/8/2030) (k)	3,350	2,928
Morgan Stanley 5.652% 4/13/2028 (USD-SOFR + 1.01% on 4/13/2027) (k)	2,000	2,038
Morgan Stanley 5.123% 2/1/2029 (USD-SOFR + 1.73% on 2/1/2028) (k)	2,250	2,283
Morgan Stanley 4.994% 4/12/2029 (USD-SOFR + 1.38% on 4/12/2028) (k)	2,175	2,202
Morgan Stanley 5.164% 4/20/2029 (USD-SOFR + 1.59% on 4/20/2028) (k)	10,134	10,299
Morgan Stanley 5.449% 7/20/2029 (USD-SOFR + 1.63% on 7/20/2028) (k)	2,175	2,233
		•

Corporate bonds, notes & loans (continued) Financials (continued) Morgan Stanley 5.042% 7/19/2030 (USD-SOFR + 1.215% on 7/19/2029) (k) USD6,432 \$ 6,545 Morgan Stanley 5.23% 1/15/2031 (USD-SOFR + 1.108% on 1/15/2030) (k) 4,037 4,137 Morgan Stanley 2.699% 1/22/2031 (USD-SOFR + 1.143% on 1/22/2030) (k) 1,001 923 Morgan Stanley 5.192% 4/17/2031 (USD-SOFR + 1.51% on 4/17/2030) (k) 790 773 Morgan Stanley 5.516% 11/19/2055 (USD-SOFR + 1.71% on 11/19/2054) (k) 9.586 9.397 Nasdag, Inc. 5.55% 2/15/2034 871 904 Nationstar Mortgage Holdings, Inc. 7.125% 2/1/2032 (g) 13,930 14,558 Navient Corp. 6.75% 6/15/2026 15,000 15,161 Navient Corp. 5.00% 3/15/2027 19,710 19,508 Navient Corp. 4.875% 3/15/2028 3,085 3,013 Navient Corp. 5.50% 3/15/2029 95.140 93.153 Navient Corp. 9.375% 7/25/2030 2,275 2.488 Navient Corp. 11.50% 3/15/2031 43,790 49,309 Navient Corp. 7.875% 6/15/2032 40 160 41,866 13.460 12.140 Navient Corp. 5.625% 8/1/2033 3.288 New York Life Global Funding 4.55% 1/28/2033 (g) 3.233 Northwestern Mutual Global Funding 1.75% 1/11/2027 (g) 8,500 8,193 Northwestern Mutual Global Funding 4.11% 9/12/2027 (g) 3.000 2.992 OneMain Finance Corp. 3.875% 9/15/2028 9,644 9,205 31,150 31,852 OneMain Finance Corp. 6.625% 5/15/2029 OneMain Finance Corp. 5.375% 11/15/2029 15,380 15,093 OneMain Finance Corp. 7.875% 3/15/2030 26.250 27.657 OneMain Finance Corp. 6.125% 5/15/2030 21,265 21,318 OneMain Finance Corp. 7.50% 5/15/2031 6.010 6,269 OneMain Finance Corp. 7.125% 11/15/2031 34,750 35.905 OneMain Finance Corp. 7.125% 9/15/2032 28,370 29,275 Osaic Holdings, Inc. 10.75% 8/1/2027 (g) 54,467 54,467 Osaic Holdings, Inc. 6.75% 8/1/2032 (g) 20,000 20,257 Osaic Holdings, Inc. 8.00% 8/1/2033 (g) 17,935 18,240 Osaic Holdings, Inc., Term Loan B4, (3-month USD CME Term SOFR + 3.50%) 7.856% 8/17/2028 (i)(j) 25,210 25,279 Osaic Holdings, Inc., Term Loan B, (1-month USD CME Term SOFR + 3.00%) 7.343% 7/17/2032 (i)(j) 36,855 36,920 Oxford Finance, LLC 6.375% 2/1/2027 (g) 13,940 13,919 PayPal Holdings, Inc. 2.65% 10/1/2026 957 939 PayPal Holdings, Inc. 2.30% 6/1/2030 674 612 PennyMac Financial Services, Inc. 6.875% 5/15/2032 (g) 32,290 32,927 PennyMac Financial Services, Inc. 6.875% 2/15/2033 (g) 24,030 24,509 5,205 Prudential Financial, Inc. 4.35% 2/25/2050 4,278 Prudential Financial, Inc. 3.70% 3/13/2051 755 552 Rocket Mortgage, LLC 2.875% 10/15/2026 (g) 12,990 12,677 Rocket Mortgage, LLC 3.625% 3/1/2029 (g) 6,645 6,282 Royal Bank of Canada 4.522% 10/18/2028 (USD-SOFR + 0.86% on 10/18/2027) (k) 3,000 3,002 Royal Bank of Canada 4.498% 8/6/2029 (USD-SOFR + 0.89% on 8/6/2028) (k) 3,000 3,003 Royal Bank of Canada 4.971% 5/2/2031 (USD-SOFR Index + 1.13% on 5/2/2030) (k) 8,250 8,363 Ryan Specialty, LLC 4.375% 2/1/2030 (g) 30.295 29,106 Ryan Specialty, LLC 5.875% 8/1/2032 (g) 14,970 15,025 Santander Holdings USA, Inc. 6.124% 5/31/2027 (USD-SOFR + 1.232% on 5/31/2026) (k) 3,575 3,612 Santander Holdings USA, Inc. 2.49% 1/6/2028 (USD-SOFR + 1.249% on 1/6/2027) (k) 5,250 5,089 Santander Holdings USA, Inc. 6.499% 3/9/2029 (USD-SOFR + 2.356% on 3/9/2028) (k) 10,750 11,195 Santander Holdings USA, Inc. 5.473% 3/20/2029 (USD-SOFR + 1.61% on 3/20/2028) (k) 14,895 15.142 Santander Holdings USA, Inc. 6.565% 6/12/2029 (USD-SOFR + 2.70% on 6/12/2028) (k) 1,861 1,947 8,809 9,180 Santander Holdings USA, Inc. 6.174% 1/9/2030 (USD-SOFR + 2.50% on 1/9/2029) (k) Santander Holdings USA, Inc. 5.353% 9/6/2030 (USD-SOFR + 1.94% on 9/6/2029) (k) 5,907 6,014 SLM Corp. 6.50% 1/31/2030 2,775 2,885 Starwood Property Trust, Inc. 4.375% 1/15/2027 (g) 33,055 32,516 Starwood Property Trust, Inc. 7.25% 4/1/2029 (g) 17,565 18,392 Starwood Property Trust, Inc. 6.50% 7/1/2030 (g) 14,100 14,515 Starwood Property Trust, Inc. 6.50% 10/15/2030 (g) 21,170 21,843 Swiss Re Finance (Luxembourg) SA 5.00% 4/2/2049 (5-year UST Yield Curve Rate T Note Constant Maturity + 3.582% on 4/2/2029) (g)(k) 1,400 1,400 8,998 Synchrony Bank 5.40% 8/22/2025 9,000 Synchrony Bank 5.625% 8/23/2027 9,000 9,155 Synchrony Financial 5.019% 7/29/2029 (USD-SOFR Index + 1.395% on 7/29/2028) (k) 2,874 2,873 Synchrony Financial 5.935% 8/2/2030 (USD-SOFR Index + 2.13% on 8/2/2029) (k) 14,592 15,002 Synchrony Financial 2.875% 10/28/2031 11,000 9,589 Toronto-Dominion Bank (The) 5.298% 1/30/2032 4,000 4,107 Truist Financial Corp. 7.161% 10/30/2029 (USD-SOFR + 2.446% on 10/30/2028) (k) 3,163 3,415

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Financials (continued)		
Truist Insurance Holdings, LLC, Term Loan, (3-month USD CME Term SOFR + 4.75%) 9.046% 5/6/2032 (i)(j)	USD46,811	\$ 47,922
U.S. Bancorp 2.375% 7/22/2026	5,000	4,909
J.S. Bancorp 5.424% 2/12/2036 (USD-SOFR + 1.411% on 2/12/2035) ^(k) JBS Group AG 4.125% 9/24/2025 ^(g)	7,250 4,425	7,383 4,421
JBS Group AG 4.123% 7/24/2023 - JBS Group AG 1.364% 1/30/2027 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.08% on	4,423	4,421
1/30/2026) (gXk)	2,650	2,607
JBS Group AG 1.305% 2/2/2027 (USD-SOFR + 0.98% on 2/2/2026) (g)(k)	20,134	19,804
JBS Group AG 1.494% 8/10/2027 (1-year UST Yield Curve Rate T Note Constant Maturity + 0.85% on		
8/10/2026) ^{(g)(k)}	6,000	5,811
JBS Group AG 4.751% 5/12/2028 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on		
5/12/2027) ^(g/k) UBS Group AG 6.442% 8/11/2028 (USD-SOFR + 3.70% on 8/11/2027) ^(g/k)	1,407 6,152	1,412
UBS Group AG 3.869% 1/12/2029 (3-month USD CME Term SOFR + 1.672% on 1/12/2028) (g)(k)	7,429	6,368 7,311
JBS Group AG 6.246% 9/22/2029 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.80% on	7,727	7,511
9/22/2028) (g)(k)	5,269	5,522
UBS Group AG 5.428% 2/8/2030 (1-year UST Yield Curve Rate T Note Constant Maturity + 1.52% on		
2/8/2029) ^{(g)(k)}	1,325	1,359
UBS Group AG 4.194% 4/1/2031 (USD-SOFR + 3.73% on 4/1/2030) (g)(k)	3,050	2,983
UniCredit SpA 4.625% 4/12/2027 ^(g)	600	599
USI, Inc. 7.50% 1/15/2032 ^(g) Visa, Inc. 3.15% 12/14/2025	9,555 6,750	10,100 6,718
visa, inc. 3.15% 12/14/2025 Voyager Parent, LLC 9.25% 7/1/2032 ^(g)	29,555	31,283
Wells Fargo & Co. 4.90% 1/24/2028 (USD-SOFR + 0.78% on 1/24/2027) (k)	3,000	3,016
Wells Fargo & Co. 5.707% 4/22/2028 (USD-SOFR + 1.07% on 4/22/2027) ^(k)	7,575	7,725
Wells Fargo & Co. 2.393% 6/2/2028 (USD-SOFR + 2.10% on 6/2/2027) ^(k)	4,900	4,719
Wells Fargo & Co. 4.808% 7/25/2028 (USD-SOFR + 1.98% on 7/25/2027) ^(k)	8,248	8,295
Wells Fargo & Co. 4.97% 4/23/2029 (USD-SOFR + 1.37% on 4/23/2028) (k)	4,250	4,301
Wells Fargo & Co. 2.572% 2/11/2031 (USD-SOFR + 1.262% on 2/11/2030) (k)	7,350	6,741
Wells Fargo & Co. 6.491% 10/23/2034 (USD-SOFR + 2.06% on 10/23/2033) ^(k) Westpac Banking Corp. 2.668% 11/15/2035 (5-year UST Yield Curve Rate T Note Constant Maturity + 1.75% on	10,750	11,757
11/15/2030) (k)	9,400	8,306
Westpac Banking Corp. 2.963% 11/16/2040	4,325	3,203
1105 pac Balliang Golp. 2.70070 117 10/2010	1,020	
		3,605,180
Energy 2.10%	47.705	47.450
Antero Midstream Partners, LP 5.375% 6/15/2029 ^(g)	17,795	17,659
Antero Midstream Partners, LP 6.625% 2/1/2032 ^(g) APA Corp. 5.35% 7/1/2049 ^(g)	2,430 1,060	2,500 848
Archrock Partners, LP 6.625% 9/1/2032 ^(g)	2,345	2,382
Ascent Resources Utica Holdings, LLC 9.00% 11/1/2027 (g)	959	1,165
Ascent Resources Utica Holdings, LLC 5.875% 6/30/2029 (g)	8,625	8,601
Ascent Resources Utica Holdings, LLC 6.625% 10/15/2032 ^(g)	25,230	25,686
Ascent Resources Utica Holdings, LLC 6.625% 7/15/2033 ^(g)	13,715	13,917
Baker Hughes Holdings, LLC 4.486% 5/1/2030	1,400	1,401
Baytex Energy Corp. 8.50% 4/30/2030 ^(g)	8,155	8,306
Baytex Energy Corp. 7.375% 3/15/2032 ^(g) BIP-V Chinook Holdco, LLC 5.50% 6/15/2031 ^(g)	9,285 36,675	8,987 35,855
Blue Racer Midstream, LLC 7.00% 7/15/2029 ^(g)	4,095	4,250
Blue Racer Midstream, LLC 7.25% 7/15/2032 ^(g)	3,045	3,213
Borr IHC, Ltd. 10.00% 11/15/2028 ^(g)	49,328	47,379
Borr IHC, Ltd. 10.375% 11/15/2030 ^(g)	2,874	2,716
California Resources Corp. 7.125% 2/1/2026 ^(g)	13,137	13,197
Canadian Natural Resources, Ltd. 3.85% 6/1/2027	200	198
Canadian Natural Resources, Ltd. 4.95% 6/1/2047	534	459
Cheniere Energy, Inc. 4.625% 10/15/2028 Chayran USA, Inc. 4.627% 4/15/2020	22,775	22,661
Chevron USA, Inc. 4.687% 4/15/2030 Chord Energy Corp. 6.75% 3/15/2033 ^(g)	14,181 19,230	14,393 19,631
CITGO Petroleum Corp. 8 375% 1/15/2029 ^(g)	17,230 32,845	34 143

32,845

16,625

7,165

31,405

5,980

8,065

37,027

25,699

34,143

17,117

7,318

31,832

6,156

7,627

37,039

26,511

CITGO Petroleum Corp. 8.375% 1/15/2029 $^{\rm (g)}$

Civitas Resources, Inc. 8.375% 7/1/2028 (g)

Civitas Resources, Inc. 8.75% 7/1/2031 ^(g)

Civitas Resources, Inc. 8.625% 11/1/2030 ^(g)

Civitas Resources, Inc. 9.625% 6/15/2033 ^(g)

CNX Resources Corp. 6.00% 1/15/2029 (g)

CNX Resources Corp. 7.375% 1/15/2031 $^{\rm (g)}$

CNX Midstream Partners, LP 4.75% 4/15/2030 $^{\rm (g)}$

Corporate bonds, notes & loans (continued)		
Energy (continued)		
CNX Resources Corp. 7.25% 3/1/2032 ^(g)	USD21,990	\$22,692
Comstock Resources, Inc. 6.75% 3/1/2029 (g)	22,880	22,640
Comstock Resources, Inc. 5.875% 1/15/2030 ^(g)	18,845	17,804
Constellation Oil Services Holding SA 9.375% 11/7/2029 ^(g) Constellation Oil Services Holding SA 9.375% 11/7/2029	47,935 3,460	49,151 3,548
Crescent Energy Finance, LLC 9.25% 2/15/2028 (g)	26,270	27,301
Crescent Energy Finance, LLC 7.625% 4/1/2032 ^(g)	11,750	11,492
Crescent Energy Finance, LLC 7.375% 1/15/2033 ^(g)	32,175	30,809
Crescent Energy Finance, LLC 8.375% 1/15/2034 ^(g)	13,055	12,932
Devon Energy Corp. 4.50% 1/15/2030	3,138	3,109
Devon Energy Corp. 5.20% 9/15/2034 Devon Energy Corp. 5.75% 9/15/2054	3,183 12,317	3,094 11,044
Diamond Foreign Asset Co. 8.50% 10/1/2030 ^(g)	4,545	4,741
Diamondback Energy, Inc. 5.40% 4/18/2034	500	501
Diamondback Energy, Inc. 5.55% 4/1/2035	4,000	4,028
Diamondback Energy, Inc. 5.75% 4/18/2054	4,982	4,632
DT Midstream, Inc. 4.125% 6/15/2029 (g)	8,935	8,610
DT Midstream, Inc. 4.375% 6/15/2031 ^(g)	9,670	9,211
Ecopetrol SA 8.875% 1/13/2033 Encino Acquisition Partners Holdings, LLC 8.75% 5/1/2031 ^(g)	65,810 10,860	69,065 11,991
Energy Transfer, LP 4.75% 1/15/2026	6,000	6,000
Energy Transfer, LP 4.20% 4/15/2027	2,450	2,436
Energy Transfer, LP 4.00% 10/1/2027	1,900	1,882
Energy Transfer, LP 4.95% 6/15/2028	1,950	1,971
Energy Transfer, LP 7.375% 2/1/2031 ^(g)	14,441	15,106
Eni SpA 5.95% 5/15/2054 ^(g)	1,780	1,718
Enterprise Products Operating, LLC 5.05% 1/10/2026 Enterprise Products Operating, LLC 3.20% 2/15/2052	8,571 400	8,587 262
EOG Resources, Inc. 5.00% 7/15/2032	3,000	3,024
EOG Resources, Inc. 5.35% 1/15/2036	3,000	3,024
EOG Resources, Inc. 5.65% 12/1/2054	4,909	4,777
EOG Resources, Inc. 5.95% 7/15/2055	4,000	4,043
EQT Corp. 4.75% 1/15/2031 ^(g)	4,445	4,381
Equinor ASA 4.25% 11/23/2041 Expand Energy Corp. 4.75% 2/1/2032	3,000 650	2,657 632
Expand Energy Corp. 4.875% 4/15/2032 ^(I)	28,085	110
Exxon Mobil Corp. 2.44% 8/16/2029	65	61
Genesis Energy, LP 7.75% 2/1/2028	15,880	16,050
Genesis Energy, LP 8.25% 1/15/2029	28,935	30,205
Genesis Energy, LP 8.875% 4/15/2030	31,359	33,223
Genesis Energy, LP 7.875% 5/15/2032 Global Partners, LP 8.25% 1/15/2032 ^(g)	22,295 7,690	23,077 8,070
Global Partners, LP 7.125% 7/1/2033 ^(g)	5,730	5,823
GreenSaif Pipelines Bidco SARL 5.853% 2/23/2036 (g)	8,795	9,024
GreenSaif Pipelines Bidco SARL 6.129% 2/23/2038	6,150	6,403
GreenSaif Pipelines Bidco SARL 6.51% 2/23/2042	3,555	3,729
GreenSaif Pipelines Bidco SARL 6.103% 8/23/2042 (g)	7,750	7,894
Harvest Midstream I, LP 7.50% 9/1/2028 ^(g) Harvest Midstream I, LP 7.50% 5/15/2032 ^(g)	23,275 18,570	23,579 19,321
Hess Midstream Operations, LP 5.875% 3/1/2028 ^(g)	5,150	5,239
Hess Midstream Operations, LP 5.125% 6/15/2028 (g)	14,435	14,372
Hess Midstream Operations, LP 6.50% 6/1/2029 (g)	7,135	7,355
Hess Midstream Operations, LP 4.25% 2/15/2030 (g)	5,020	4,862
Hess Midstream Operations, LP 5.50% 10/15/2030 ^(g)	8,545	8,589
Hilcorp Energy I, LP 5.75% 2/1/2029 ^(g) Hilcorp Energy I, LP 6.00% 4/15/2030 ^(g)	1,410 17,350	1,386 17,079
Hilcorp Energy I, LP 6.00% 2/1/2031 (g)	25,185	24,354
Hilcorp Energy I, LP 6.25% 4/15/2032 ^(g)	3,840	3,690
Hilcorp Energy I, LP 8.375% 11/1/2033 ^(g)	18,035	18,837
Kimmeridge Texas Gas, LLC 8.50% 2/15/2030 ^(g)	9,105	9,363
Kinder Morgan Energy Partners, LP 5 00% 3/1/2042	33,265	28,679
Kinder Morgan Energy Partners, LP 5.00% 3/1/2043 Kinder Morgan, Inc. 5.00% 2/1/2029	20,000 3	17,886 3
Kinder Morgan, Inc. 5.40% 2/1/2027 Kinder Morgan, Inc. 5.40% 2/1/2034	890	899
Kinder Morgan, Inc. 5.45% 8/1/2052	264	241
Kodiak Gas Services, LLC 7.25% 2/15/2029 ^(g)	16,690	17,108

Principal amount Value Bonds, notes & other debt instruments (continued) (000)(000)Corporate bonds, notes & loans (continued) Energy (continued) Matador Resources Co. 6.50% 4/15/2032 (g) USD11.845 \$ 11.890 Matador Resources Co. 6.25% 4/15/2033 (g) 10,760 10,687 MEG Energy Corp. 5.875% 2/1/2029 (g) 230 231 Mesquite Energy, Inc. 7.25% 2/15/2023 (g)(I) 5.374 20 MPLX. LP 1.75% 3/1/2026 1.950 1.917 Murphy Oil Corp. 6.00% 10/1/2032 5,070 4,870 Nabors Industries, Inc. 7.375% 5/15/2027 (g) 14,885 15,036 Nabors Industries, Inc. 9.125% 1/31/2030 (g) 29,500 29,227 New Fortress Energy, Inc. 6.50% 9/30/2026 (g) 20,780 7,290 New Fortress Energy, Inc., Term Loan B, (3-month USD CME Term SOFR + 5.50%) 9.807% 10/30/2028 (i)(j) 791 1,674 NFE Financing, LLC 12.00% 11/15/2029 (g) 296.013 105.161 Noble Finance II, LLC 8.00% 4/15/2030 (g) 33.050 33.739 Northern Oil and Gas, Inc. 8.125% 3/1/2028 (g) 43,345 43,805 Northern Oil and Gas, Inc. 8.75% 6/15/2031 (g) 39.610 40.744 NuStar Logistics, LP 6.00% 6/1/2026 9.165 9.201 NuStar Logistics, LP 5.625% 4/28/2027 6.754 6.793 Occidental Petroleum Corp. 8.50% 7/15/2027 13,000 13,697 Occidental Petroleum Corp. 6.375% 9/1/2028 10.000 10.365 Occidental Petroleum Corp. 5.20% 8/1/2029 8,307 8,334 Occidental Petroleum Corp. 8.875% 7/15/2030 34,900 39,804 42,000 Occidental Petroleum Corp. 6.625% 9/1/2030 44.365 Occidental Petroleum Corp. 5.375% 1/1/2032 23.000 22.823 Occidental Petroleum Corp. 5.55% 10/1/2034 34,622 33,984 Occidental Petroleum Corp. 6.45% 9/15/2036 4,428 4,510 ONEOK, Inc. 5.65% 11/1/2028 500 516 Parkland Corp. 4.625% 5/1/2030 ^(g) 5,545 5,322 Permian Resources Operating, LLC 8.00% 4/15/2027 (g) 8,455 8,652 Permian Resources Operating, LLC 5.875% 7/1/2029 (g) 650 651 Permian Resources Operating, LLC 9.875% 7/15/2031 (g) 16,931 18,446 Permian Resources Operating, LLC 7.00% 1/15/2032 (g) 12,880 13,312 Permian Resources Operating, LLC 6.25% 2/1/2033 (g) 13,335 13,427 Petroleos Mexicanos 6.875% 10/16/2025 12,742 12,763 Petroleos Mexicanos 4.50% 1/23/2026 3,000 2,978 Petroleos Mexicanos 6.875% 8/4/2026 24,572 24,686 Petroleos Mexicanos 6.50% 3/13/2027 49,635 49,686 Petroleos Mexicanos 6.50% 1/23/2029 865 863 32,208 Petroleos Mexicanos 8.75% 6/2/2029 33,963 Petroleos Mexicanos 6.84% 1/23/2030 27.282 26,864 Petroleos Mexicanos 5.95% 1/28/2031 41,932 38,947 Petroleos Mexicanos 6.70% 2/16/2032 123,631 117,922 Petroleos Mexicanos 10.00% 2/7/2033 18,000 20,083 Petroleos Mexicanos 6.50% 6/2/2041 2,456 1,947 Petroleos Mexicanos 6.375% 1/23/2045 984 744 Petroleos Mexicanos 6.75% 9/21/2047 23.557 18,263 Petroleos Mexicanos 6.35% 2/12/2048 8,174 6,276 Petroleos Mexicanos 7.69% 1/23/2050 27,894 23,665 Petroleos Mexicanos 6.95% 1/28/2060 44,625 34,473 Plains All American Pipeline, LP 3.80% 9/15/2030 450 429 Range Resources Corp. 8.25% 1/15/2029 11,472 11,771 Range Resources Corp. 4.75% 2/15/2030 (g) 4,415 4,296 Rockies Express Pipeline, LLC 4.95% 7/15/2029 (g) 11,768 11,550 Saudi Arabian Oil Co. 5.75% 7/17/2054 (g) 11,250 10,595 Saudi Arabian Oil Co. 5.875% 7/17/2064 (g) 1,000 932 Seadrill Finance, Ltd. 8.375% 8/1/2030 (g) 10,965 11,211 SM Energy Co. 6.50% 7/15/2028 2,975 2,996 South Bow USA Infrastructure Holdings, LLC 4.911% 9/1/2027 (g) 517 519 South Bow USA Infrastructure Holdings, LLC 5.026% 10/1/2029 (g) 3,465 3,463

6,125

19,570

12.160

12.700

14,945

10,240

12,580

6,950

1,385

5,758

19,951

12,162

12 676

15,406

10,607

12,204

6,670

1,453

Sunoco, LP 6.00% 4/15/2027

Sunoco, LP 5.875% 3/15/2028

Sunoco, LP 7.00% 9/15/2028 (g)

Sunoco, LP 7.00% 5/1/2029 (g)

Sunoco, LP 4.50% 5/15/2029

Sunoco, LP 4.50% 4/30/2030

Sunoco, LP 7.25% 5/1/2032 (g)

Suburban Propane Partners, LP 5.00% 6/1/2031 (g)

Summit Midstream Holdings, LLC 8.625% 10/31/2029 (g)

Corporate bonds, notes & loans (continued)		
Energy (continued)		
Sunoco, LP 6.25% 7/1/2033 ^(g)	USD14,590	\$ 14,787
Superior Plus, LP 4.50% 3/15/2029 ^(g)	9,082	8,672
Talos Production, Inc. 9.00% 2/1/2029 ^(g) Talos Production, Inc. 9.375% 2/1/2031 ^(g)	7,985	8,191
Targa Resources Partners, LP 6.875% 1/15/2029	13,725 9,385	14,009 9,581
Tidewater, Inc. 9.125% 7/15/2030 ^(g)	4,155	4,361
TotalEnergies Capital SA 5.275% 9/10/2054	7,500	6,965
TransCanada Pipelines, Ltd. 4.10% 4/15/2030	4,504	4,389
Transocean Poseidon, Ltd. 6.875% 2/1/2027 ^(g)	22,987	23,043
Transocean Titan Financing, Ltd. 8.375% 2/1/2028 ^(g)	28,020	28,742
Transocean, Inc. 8.00% 2/1/2027 ^(g)	2,130	2,116
Transocean, Inc. 8.25% 5/15/2029 ^(g)	9,080	8,584
Transocean, Inc. 8.75% 2/15/2030 ^(g)	984	1,021
Transocean, Inc. 8.50% 5/15/2031 ^(g) Valero Energy Corp. 4.00% 4/1/2029	14,395 5,000	13,239 4,907
Venture Global Calcasieu Pass, LLC 3.875% 8/15/2029 (g)	20,300	19,178
Venture Global Calcasieu Pass, LLC 6.25% 1/15/2030 ^(g)	7,746	7,961
Venture Global Calcasieu Pass, LLC 4.125% 8/15/2031 ^(g)	40,865	37,776
Venture Global LNG, Inc. 8.125% 6/1/2028 ^(g)	1,040	1,077
Venture Global LNG, Inc. 7.00% 1/15/2030 ^(g)	16,110	16,348
Venture Global LNG, Inc. 8.375% 6/1/2031 (9)	63,960	66,201
Venture Global LNG, Inc. 9.875% 2/1/2032 ^(g)	15,640	16,884
Venture Global Plaquemines LNG, LLC 7.50% 5/1/2033 ^(g)	22,745	24,578
Venture Global Plaquemines LNG, LLC 6.50% 1/15/2034 ^(g) Venture Global Plaquemines LNG, LLC 7.75% 5/1/2035 ^(g)	15,050 14,885	15,492 16,330
Venture Global Plaguemines LNG, LLC 6.75% 3/1/2035 (g)	30,550	31,446
Vital Energy, Inc. 7.875% 4/15/2032 ^(g)	15,130	13,294
Weatherford International, Ltd. 8.625% 4/30/2030 ^(g)	83,543	85,894
		2,812,001
Consumer discretionary 2.04%		
Advance Auto Parts, Inc. 5.90% 3/9/2026	500	503
Advance Auto Parts, Inc. 5.95% 3/9/2028	1,525	1,533
Advance Auto Parts, Inc. 3.90% 4/15/2030	6,201	5,627
Advance Auto Parts, Inc. 3.50% 3/15/2032 Advance Auto Parts, Inc. 7.375% 8/1/2033 ^(g)	5,274 1,415	4,510 1,423
Aimbridge Acquisition Co., Inc., Term Loan, (1-month USD CME Term SOFR + 5.614%) 9.935% 3/11/2030 (c)(i)(j)	3,520	3,520
Aimbridge Acquisition Co., Inc., Term Loan, (1-month USD CME Term SOFR + 7.614%) 6.00% PIK and 5.929%	0,020	0,020
Cash 3/11/2030 (c)(h)(i)(j)	3,239	3,239
Alibaba Group Holding, Ltd. 2.125% 2/9/2031	855	758
Alibaba Group Holding, Ltd. 4.50% 11/28/2034	930	899
Alibaba Group Holding, Ltd. 4.00% 12/6/2037	239	213
Allied Universal Holdco, LLC 4.625% 6/1/2028 ^(g)	22,900	22,230
Allied Universal Holdco, LLC 6.00% 6/1/2029 ^(g) Allied Universal Holdco, LLC 6.875% 6/15/2030 ^(g)	25,325 4,795	24,670 4,912
Allied Universal Holdco, LLC 7.875% 2/15/2031 (g)	2,280	2,392
Allwyn Entertainment Financing (UK) PLC 7.875% 4/30/2029 (g)	23,527	24,506
Asbury Automotive Group, Inc. 4.625% 11/15/2029 (g)	48,325	46,468
Asbury Automotive Group, Inc. 5.00% 2/15/2032 ^(g)	4,555	4,312
Bath & Body Works, Inc. 6.875% 11/1/2035	14,928	15,384
Bath & Body Works, Inc. 6.75% 7/1/2036	15,505	15,716
Belron Finance 2019, LLC, Term Loan B, (3-month USD CME Term SOFR + 2.75%) 7.049% 10/16/2031 (i)(j)	29,141	29,273
Boyd Gaming Corp. 4.75% 12/1/2027	22,590	22,425
Boyd Gaming Corp. 4.75% 6/15/2031 ^(g)	11,255	10,727
Boyne USA, Inc. 4.75% 5/15/2029 ^(g) Caesars Entertainment, Inc. 4.625% 10/15/2029 ^(g)	31,780 19,495	30,868 18,437
Caesars Entertainment, Inc. 7.00% 2/15/2030 (9)	35,305	36,440
Caesars Entertainment, Inc. 6.50% 2/15/2032 ^(g)	26,445	26,986
Carnival Corp. 5.75% 3/1/2027 ^(g)	1,470	1,486
Carnival Corp. 4.00% 8/1/2028 ^(g)	1,995	1,939
Carnival Corp. 7.00% 8/15/2029 (g)	9,630	10,126
Carnival Corp. 5.75% 3/15/2030 ^(g)	14,000	14,209
Carnival Corp. 5.75% 8/1/2032 ^(g)	56,810	57,266
Carnival Corp. 6.125% 2/15/2033 ^(g) Clarios Global, LP 8.50% 5/15/2027 ^(g)	6,395 15.740	6,512 15,865
Ciatios Giodal, LE 0.30 /0 3/ 13/2027 (**)	15,740	15,865

Corporate bonds, notes & loans (continued)

Corporate bonds, notes & loans (continued)		
Consumer discretionary (continued)		
Cougar JV Subsidiary, LLC 8.00% 5/15/2032 ^(g)	USD15,730	\$ 16,657
Daimler Trucks Finance North America, LLC 4.95% 1/13/2028 (g)	11,599	11,697
Daimler Trucks Finance North America, LLC 5.125% 1/19/2028 (g)	1,108	1,123
Daimler Trucks Finance North America, LLC 2.375% 12/14/2028 (g)	3,825	3,564
Daimler Trucks Finance North America, LLC 5.125% 9/25/2029 (g)	6,460	6,575
Daimler Trucks Finance North America, LLC 5.25% 1/13/2030 (g)	14,370 35,920	14,688
Fertitta Entertainment, LLC 4.625% 1/15/2029 ^(g) Fertitta Entertainment, LLC 6.75% 1/15/2030 ^(g)	33,720	34,176 3,531
First Student Bidco, Inc. 4.00% 7/31/2029 (g)	38,200	36,060
First Student Bidco, Inc., Term Loan B, (3-month USD CME Term SOFR + 2.50%) 6.796% 7/21/2028 (i)(j)	4,447	4,458
First Student Bidco, Inc., Term Loan C, (3-month USD CME Term SOFR + 2.50%) 6.796% 7/21/2028 (i)(j)	1,423	1,427
Flutter Treasury DAC 5.875% 6/4/2031 (g)	10,635	10,712
Ford Motor Co. 4.346% 12/8/2026	5,000	4,968
Ford Motor Co. 3.25% 2/12/2032	48,850	41,408
Ford Motor Credit Co., LLC 3.375% 11/13/2025	7,700	7,662
Ford Motor Credit Co., LLC 6.95% 3/6/2026	2,180	2,197
Ford Motor Credit Co., LLC 4.271% 1/9/2027	8,820	8,692
Ford Motor Credit Co., LLC 5.85% 5/17/2027	4,000	4,029
Ford Motor Credit Co., LLC 4.95% 5/28/2027 Ford Motor Credit Co., LLC 4.125% 8/17/2027	680 20,420	675 19,901
Ford Motor Credit Co., LLC 4.123% of 1772027	7,965	7,693
Ford Motor Credit Co., LLC 3.013% 11/2/2027	19,180	18,004
Ford Motor Credit Co., LLC 5.918% 3/20/2028	9,949	10,032
Ford Motor Credit Co., LLC 6.80% 5/12/2028	200	206
Ford Motor Credit Co., LLC 6.798% 11/7/2028	7,775	8,049
Ford Motor Credit Co., LLC 2.90% 2/10/2029	17,000	15,480
Ford Motor Credit Co., LLC 5.80% 3/8/2029	40,957	41,051
Ford Motor Credit Co., LLC 5.113% 5/3/2029	16,757	16,401
Ford Motor Credit Co., LLC 5.875% 11/7/2029	17,805	17,863
Ford Motor Credit Co., LLC 7.20% 6/10/2030	1,925	2,026
Ford Motor Credit Co., LLC 4.00% 11/13/2030	51,645	47,432
Ford Motor Credit Co., LLC 6.05% 3/5/2031 Ford Motor Credit Co., LLC 3.625% 6/17/2031	53,551 21,447	53,722 19,065
Ford Motor Credit Co., LLC 6.054% 11/5/2031	114,398	114,520
Ford Motor Credit Co., LLC 6.532% 3/19/2032	52,680	53,663
Ford Motor Credit Co., LLC 7.122% 11/7/2033	4,501	4,682
Ford Motor Credit Co., LLC 6.50% 2/7/2035	20,880	20,834
Gap, Inc. 3.625% 10/1/2029 (g)	2,507	2,317
Gap, Inc. 3.875% 10/1/2031 ^(g)	1,670	1,492
General Motors Co. 5.625% 4/15/2030	16,000	16,421
General Motors Co. 6.60% 4/1/2036	5,110	5,399
General Motors Co. 6.75% 4/1/2046	12,230	12,761
General Motors Financial Co., Inc. 4.90% 10/6/2029	2,061	2,058
General Motors Financial Co., Inc. 5.35% 1/7/2030 General Motors Financial Co., Inc. 5.90% 1/7/2035	18,510 32,462	18,778 32,782
Genting New York, LLC 7.25% 10/1/2029 (g)	5,525	5,692
Grand Canyon University 4.375% 10/1/2026	3,750	3,681
Great Canadian Gaming Corp. 8.75% 11/15/2029 (g)	3,355	3,288
Group 1 Automotive, Inc. 6.375% 1/15/2030 ^(g)	12,220	12,470
Hanesbrands, Inc. 9.00% 2/15/2031 ^(g)	14,012	14,766
Hanesbrands, Inc., Term Loan B, (3-month USD CME Term SOFR + 2.75%) 7.106% 3/7/2032 ^{(i)(j)}	33,025	33,128
Hilton Domestic Operating Co., Inc. 4.875% 1/15/2030	30,661	30,262
Hilton Domestic Operating Co., Inc. 4.00% 5/1/2031 (g)	22,520	21,027
Hilton Domestic Operating Co., Inc. 5.75% 9/15/2033 (g)	31,890	31,940
Hilton Grand Vacations Borrower, LLC 5.00% 6/1/2029 (g)	17,560	16,819
Home Depot, Inc. 1.50% 9/15/2028	5,000	4,616
Home Depot, Inc. 2.95% 6/15/2029 Home Depot, Inc. 1.875% 9/15/2031	5,000 6,250	4,772 5,372
Home Depot, Inc. 1.673% 4/1/2031 Home Depot, Inc. 5.95% 4/1/2041	6,250 12,500	13,165
Home Depot, Inc. 4.50% 12/6/2048	601	513
Home Depot, Inc. 5.30% 6/25/2054	8,500	8,104
Hyatt Hotels Corp. 5.05% 3/30/2028	7,086	7,158
Hyatt Hotels Corp. 5.75% 3/30/2032	23,992	24,616
Hyundai Capital America 1.80% 10/15/2025 ^(g)	1,871	1,859
Hyundai Capital America 1.30% 1/8/2026 ^(g)	9,000	8,864
Hyundai Capital America 1.50% 6/15/2026 ^(g)	7,378	7,177

Corporate bonds, notes & loans (continued) Consumer discretionary (continued) Hyundai Capital America 5.45% 6/24/2026 (g) USD8,611 \$ 8,675 Hyundai Capital America 1.65% 9/17/2026 (g) 950 919 Hyundai Capital America 3.00% 2/10/2027 (g) 19,500 19,022 Hyundai Capital America 4.85% 3/25/2027 (g) 25.000 25.091 Hyundai Capital America 4.875% 6/23/2027 (g) 8.450 8.480 Hyundai Capital America 5.275% 6/24/2027 (g) 12,573 12,689 Hyundai Capital America 4.30% 9/24/2027 (g) 3,000 2,979 Hyundai Capital America 2.375% 10/15/2027 (g) 2,371 2,256 Hyundai Capital America 4.90% 6/23/2028 (g) 21,087 21,191 Hyundai Capital America 2.10% 9/15/2028 (g) 4.125 3,814 Hyundai Capital America 5.30% 1/8/2030 (g) 18.000 18.381 Hyundai Capital America 5.15% 3/27/2030 (g) 21.000 21,250 Hyundai Capital America 5.10% 6/24/2030 (g) 19,013 19,220 Hyundai Capital America 5.40% 1/8/2031 (g) 1,995 2 040 4.051 4 1 4 4 Hyundai Capital America 5.40% 6/24/2031 (g) Hyundai Capital Services, Inc. 1.25% 2/8/2026 (g) 3.490 3.428 International Game Technology PLC 5.25% 1/15/2029 (g) 38,300 38,033 KB Home 7.25% 7/15/2030 10.295 10.612 Kontoor Brands, Inc. 4.125% 11/15/2029 (g) 5,180 4,827 LCM Investments Holdings II, LLC 4.875% 5/1/2029 (g) 45,987 44,726 LCM Investments Holdings II, LLC 8.25% 8/1/2031 (g) 22.295 23.589 Levi Strauss & Co. 3.50% 3/1/2031 (g) 41.305 37.882 Light and Wonder International, Inc. 7.00% 5/15/2028 (g) 15,145 15,170 Light and Wonder International, Inc. 7.25% 11/15/2029 (g) 3.107 3.197 7,895 8,235 Light and Wonder International, Inc. 7.50% 9/1/2031 (g) Lindblad Expeditions, LLC 6.75% 2/15/2027 (g) 6,830 6,853 Lithia Motors, Inc. 3.875% 6/1/2029 (g) 37,385 35,249 Lithia Motors, Inc. 4.375% 1/15/2031 (g) 4,550 4,283 Marriott International, Inc. 4.90% 4/15/2029 2,504 2,536 Marriott International, Inc. 2.75% 10/15/2033 3,220 2,740 Marriott Ownership Resorts, Inc. 4.50% 6/15/2029 (g) 2,595 2,485 McDonald's Corp. 4.60% 9/9/2032 1,790 1,788 McDonald's Corp. 4.95% 3/3/2035 12,556 12,521 Melco Resorts Finance, Ltd. 5.75% 7/21/2028 (g) 11,330 11,121 Mercedes-Benz Finance North America, LLC 5.375% 11/26/2025 (g) 2,850 2,856 Mercury Aggregator, LP, Term Loan 2, 3.50% 4/3/2026 (c)(j) 641 245 Mercury Aggregator, LP, Term Loan, 13.50% 4/3/2026 (16.00% on 8/3/2025) (c)(j)(k) 1,121 428 MGM Resorts International 5.50% 4/15/2027 3,617 3,632 NCL Corp., Ltd. 5.875% 2/15/2027 (g) 19,985 20,057 Newell Brands, Inc. 8.50% 6/1/2028 (g) 11,130 11,691 Newell Brands Inc. 6.625% 9/15/2029 15,925 15,884 Newell Brands, Inc. 6.375% 5/15/2030 13,545 13,159 Newell Brands, Inc. 6.625% 5/15/2032 3,480 3,337 Nissan Motor Acceptance Corp. 2.00% 3/9/2026 (g) 16.020 15,718 Nissan Motor Acceptance Corp. 6.95% 9/15/2026 (g) 1,860 1,889 Nissan Motor Acceptance Corp. 1.85% 9/16/2026 (g) 17,890 17,178 Nissan Motor Acceptance Corp. 2.75% 3/9/2028 (g) 19,362 17,962 Nissan Motor Acceptance Corp. 2.45% 9/15/2028 (g) 8,938 9,883 Nissan Motor Acceptance Corp. 7.05% 9/15/2028 (g) 9,310 9,599 Nissan Motor Co., Ltd. 3.522% 9/17/2025 (g) 800 798 17,914 Nissan Motor Co., Ltd. 4.345% 9/17/2027 (g) 17,487 Nissan Motor Co., Ltd. 7.50% 7/17/2030 (g) 39,440 40,715 Nissan Motor Co., Ltd. 4.81% 9/17/2030 (g) 952 876 Nissan Motor Co., Ltd. 7.75% 7/17/2032 ^(g) 41,940 43,443 Nissan Motor Co., Ltd. 8.125% 7/17/2035 (g) 43,015 45,183 Party City Holdco, Inc. 12.00% PIK 1/11/2029 (a)(c)(g)(h)(l) 31,139 623 Penske Automotive Group, Inc. 3.75% 6/15/2029 7,275 6,892 RHP Hotel Properties, LP 7.25% 7/15/2028 (g) 15,445 15,939 RHP Hotel Properties, LP 4.50% 2/15/2029 (g) 22,335 21,739 18,098 RHP Hotel Properties, LP 6.50% 6/15/2033 (g) 17,660 Royal Caribbean Cruises, Ltd. 5.50% 4/1/2028 (g) 2.000 2,024 Royal Caribbean Cruises, Ltd. 5.625% 9/30/2031 (g) 5,495 5,538 Royal Caribbean Cruises, Ltd. 6.00% 2/1/2033 (g) 15,000 15,257 Sally Holdings, LLC 6.75% 3/1/2032 34,980 35,944 7,048 Sands China, Ltd. 3.80% 1/8/2026 7,075 Sands China, Ltd. 2.30% 3/8/2027 1.477 1,425

Value (000)

Corporate bonds, notes & loans (continued)		
Consumer discretionary (continued)		
Sands China, Ltd. 5.40% 8/8/2028	USD500	\$ 507
Scientific Games Holdings, LP 6.625% 3/1/2030 ^(g)	5,755	5,548
Scientific Games Holdings, LP, Term Loan, (3-month USD CME Term SOFR + 3.00%) 7.286% 4/4/2029 (i)(j)	28,426	28,450
Service Corp. International 4.625% 12/15/2027	3,810	3,774
Service Corp. International 3.375% 8/15/2030	2,215	2,020
Service Corp. International 4.00% 5/15/2031	4,805	4,461
Service Corp. International 5.75% 10/15/2032	11,135	11,175
Somnigroup International, Inc. 4.00% 4/15/2029 (g)	4,625	4,398
Sonic Automotive, Inc. 4.625% 11/15/2029 ^(g)	53,085	51,095
Sonic Automotive, Inc. 4.875% 11/15/2031 ^(g) Station Casinos, LLC 6.625% 3/15/2032 ^(g)	46,860 9,665	44,202 9,863
Toyota Motor Credit Corp. 1.90% 1/13/2027	8,500	8,220
Travel + Leisure Co. 4.50% 12/1/2029 (g)	18,020	17,316
Vail Resorts, Inc. 5.625% 7/15/2030 (a)(g)	10,760	10,826
Vail Resorts, Inc. 6.50% 5/15/2032 (a)(g)	22,380	23,016
Valvoline, Inc. 3.625% 6/15/2031 ^(g)	28,499	25,681
Volkswagen Group of America Finance, LLC 4.625% 11/13/2025 (g)	2,075	2,074
Volkswagen Group of America Finance, LLC 1.25% 11/24/2025 (g)	3,250	3,215
Volkswagen Group of America Finance, LLC 4.95% 8/15/2029 ^(g)	4,276	4,284
Volkswagen Group of America Finance, LLC 6.45% 11/16/2030 ^(g)	6,880	7,334
Voyager Parent, LLC, Term Loan B, (3-month USD CME Term SOFR + 4.75%) 9.041% 7/1/2032 ^{(i)(j)}	16,760	16,793
WASH Multifamily Acquisition, Inc. 5.75% 4/15/2026 ^(g)	26,005	26,034
Whirlpool Corp. 6.125% 6/15/2030	10,405	10,388
Wyndham Hotels & Resorts, Inc. 4.375% 8/15/2028 ^(g)	20,505	19,912
Wynn Resorts Finance, LLC 5.125% 10/1/2029 (g)	4,975	4,940
Wynn Resorts Finance, LLC 7.125% 2/15/2031 (g)	12,820	13,643
Wynn Resorts Finance, LLC 6.25% 3/15/2033 ^(g)	3,505	3,518
		2,725,309
Communication services 1.97%		
Alphabet, Inc. 5.25% 5/15/2055	1,280	1,257
Alphabet, Inc. 5.30% 5/15/2065	4,377	4,254
AT&T, Inc. 1.65% 2/1/2028	5,925	5,548
AT&T, Inc. 3.50% 9/15/2053	9,669	6,519
British Telecommunications PLC 9.625% 12/15/2030 ^(k) CCO Holdings, LLC 5.00% 2/1/2028 ^(g)	3,261 7,395	3,987 7,262
CCO Holdings, LLC 5.375% 6/1/2029 (g)	1,295	1,273
CCO Holdings, LLC 4.75% 3/1/2030 ^(g)	21,307	20,261
CCO Holdings, LLC 4.50% 8/15/2030 ^(g)	41,075	38,460
CCO Holdings, LLC 4.25% 2/1/2031 ^(g)	95,503	87,296
CCO Holdings, LLC 4.75% 2/1/2032 ^(g)	55,115	50,999
CCO Holdings, LLC 4.50% 5/1/2032	84,299	76,552
CCO Holdings, LLC 4.50% 6/1/2033 ^(g)	81,159	72,143
CCO Holdings, LLC 4.25% 1/15/2034 ^(g)	43,414	37,446
Charter Communications Operating, LLC 4.80% 3/1/2050	11,481	8,909
Charter Communications Operating, LLC 3.70% 4/1/2051	46,939	30,323
Charter Communications Operating, LLC 3.90% 6/1/2052	34,569	22,937
Charter Communications Operating, LLC 5.25% 4/1/2053	7,531	6,214
Charter Communications Operating, LLC 5.50% 4/1/2063	8,889	7,281
Clear Channel Outdoor Holdings, Inc. 7.75% 4/15/2028 (g)	24,680	23,329
Clear Channel Outdoor Holdings, Inc. 7.50% 6/1/2029 (g)	2,400	2,189
Clear Channel Outdoor Holdings, Inc. 7.125% 2/15/2031 (g)	33,860	33,834
Comcast Corp. 4.80% 5/15/2033 Comcast Corp. 5.65% 6/1/2054	8,500 3,000	8,442 2,883
Connect Finco SARL 9.00% 9/15/2029 ^(g)	159,261	2,003 161,023
Connect Finco SARL, Term Loan B, (1-month USD CME Term SOFR + 4.50%) 8.856% 9/27/2029 (i)(j)	17,730	17,403
CSC Holdings, LLC 5.50% 4/15/2027 (g)	28,125	27,246
CSC Holdings, LLC, Term Loan B, (3-month USD CME Term SOFR + 4.50%) 8.842% 1/18/2028 (i)(j)	59,342	59,314
Diamond Sports Net, LLC, Term Loan, 15.00% PIK 1/2/2028 (h)(j)	719	632
DIRECTV Financing, LLC 5.875% 8/15/2027 (g)	80,985	80,590
DIRECTV Financing, LLC, Term Loan, (3-month USD CME Term SOFR + 5.00%) 9.57% 8/2/2027 (i)(j)	1,614	1,621
DISH Network Corp. 11.75% 11/15/2027 (g)	100,060	104,295
EchoStar Corp. 10.75% 11/30/2029	67,760	71,457
EchoStar Corp. 6.75% PIK 11/30/2030 ^(h)	685	650
Embarq, LLC 7.995% 6/1/2036	78,221	38,610

Corporate bonds, notes & loans (continued) Communication services (continued) Frontier Communications Holdings, LLC 5.00% 5/1/2028 (g) USD6.015 6,013 Frontier Communications Holdings, LLC 6.75% 5/1/2029 (g) 79,051 78,240 Frontier Communications Holdings, LLC 5.875% 11/1/2029 57,407 58,053 Frontier Communications Holdings, LLC 6.00% 1/15/2030 (g) 59.229 59.981 Frontier Communications Holdings, LLC 8.75% 5/15/2030 (g) 22.025 23.073 Frontier Communications Holdings, LLC 8.625% 3/15/2031 (g) 10,275 10,895 Gray Media, Inc. 10.50% 7/15/2029 (g) 88,400 95,729 Gray Media, Inc. 4.75% 10/15/2030 (g) 18,529 13,874 Gray Media, Inc. 5.375% 11/15/2031 (g) 61,198 45,223 Gray Media, Inc. 9.625% 7/15/2032 (g) 25,861 26,106 Gray Television, Inc., Term Loan D, (3-month USD CME Term SOFR + 3.00%) 7.443% 12/1/2028 (i)(j) 18.233 18.217 Gray Television, Inc., Term Loan B, (3-month USD CME Term SOFR + 5.25%) 9.579% 6/4/2029 (i)(j) 739 740 Lamar Media Corp. 3.625% 1/15/2031 8,515 7,840 Ligado Networks, LLC 17.50% PIK 11/1/2023 $^{\rm (g)(h)(I)}$ 75,762 25,949 Ligado Networks, LLC, Term Loan, 17.50% PIK 10/4/2025 (c)(h)(j) 16.403 16.403 Live Nation Entertainment, Inc. 4.75% 10/15/2027 (g) 36.840 36.302 Meta Platforms, Inc. 4.75% 8/15/2034 7,500 7,474 Meta Platforms, Inc. 5.40% 8/15/2054 9.457 9.145 News Corp. 3.875% 5/15/2029 (g) 13,000 12,423 Nexstar Media, Inc. 5.625% 7/15/2027 (g) 10,315 10,301 Nexstar Media, Inc. 4.75% 11/1/2028 (g) 107,725 104,792 SBA Tower Trust 1.631% 11/15/2026 (g) 23.592 22.715 Scripps Escrow II, Inc. 3.875% 1/15/2029 (g) 12,000 10,663 Sinclair Television Group, Inc. 8.125% 2/15/2033 (g) 24.070 24.567 Sirius XM Radio, LLC 3.125% 9/1/2026 (g) 1,018 1,040 Sirius XM Radio, LLC 5.00% 8/1/2027 (g) 10,000 9,899 Sirius XM Radio, LLC 4.00% 7/15/2028 (g) 68,675 65,407 Sirius XM Radio, LLC 5.50% 7/1/2029 (g) 9,130 9,024 Sirius XM Radio, LLC 4.125% 7/1/2030 (g) 68,223 62,296 Sirius XM Radio, LLC 3.875% 9/1/2031 (g) 151,340 133,651 Snap, Inc. 6.875% 3/1/2033 ^(g) 28,195 28,931 Take-Two Interactive Software, Inc. 4.00% 4/14/2032 3,752 3,554 TEGNA, Inc. 5.00% 9/15/2029 12,100 11,642 9,725 T-Mobile USA, Inc. 2.05% 2/15/2028 9,181 T-Mobile USA, Inc. 4.95% 3/15/2028 5,224 5,290 T-Mobile USA, Inc. 4.80% 7/15/2028 7,250 7,339 6,179 T-Mobile USA, Inc. 5.125% 5/15/2032 6,271 T-Mobile USA, Inc. 5.30% 5/15/2035 7.945 8.009 T-Mobile USA, Inc. 3.40% 10/15/2052 3,839 2,563 Univision Communications, Inc. 8.00% 8/15/2028 (g) 18,225 18,738 Univision Communications, Inc. 4.50% 5/1/2029 (g) 87,729 81,251 Univision Communications, Inc. 7.375% 6/30/2030 (g) 38,826 38,651 Univision Communications, Inc. 8.50% 7/31/2031 (g) 2.365 2,404 Univision Communications, Inc. 9.375% 8/1/2032 (g) 44,300 45,995 Univision Communications, Inc., Term Loan, (3-month USD CME Term SOFR + 4.25%) 8.546% 6/24/2029 (i)(j) 575 578 Verizon Communications, Inc. 2.55% 3/21/2031 4,318 3,868 Verizon Communications, Inc. 2.355% 3/15/2032 5,696 4,899 Verizon Communications, Inc. 5.05% 5/9/2033 3,852 3.816 Verizon Communications, Inc. 5.25% 4/2/2035 10,570 10,616 Verizon Communications, Inc. 3.40% 3/22/2041 8,500 6,557 785 Verizon Communications, Inc. 2.875% 11/20/2050 1,266 Verizon Communications, Inc. 2.987% 10/30/2056 3,235 1,942 WarnerMedia Holdings, Inc. 3.755% 3/15/2027 1,752 1,719 WarnerMedia Holdings, Inc. 4.054% 3/15/2029 93,034 87,413 WarnerMedia Holdings, Inc. 4.279% 3/15/2032 45,160 37,951 WarnerMedia Holdings, Inc. 5.05% 3/15/2042 44,970 30,099 WarnerMedia Holdings, Inc. 5.141% 3/15/2052 1,244 770 WMG Acquisition Corp. 3.75% 12/1/2029 (g) 4,771 4,484 WMG Acquisition Corp. 3.875% 7/15/2030 (g) 30,599 28,591 WMG Acquisition Corp. 3.00% 2/15/2031 (g) 7,235 6,616 X Corp., Term Loan B3, 9.50% 10/26/2029 (j) 6.175 6 004 X Corp., Term Loan B, (USD-SOFR + 6.50%) 10.958% 10/26/2029 (i)(j) 1,135 1,108

2,636,934

Corporate bonds, notes & loans (continued)

Corporate bonds, notes & loans (continued)		
Health care 1.61%		
1261229 B.C., Ltd. 10.00% 4/15/2032 ^(g)	USD45,005	\$45,847
AbbVie, Inc. 4.95% 3/15/2031	1,175	1,199
AbbVie, Inc. 5.05% 3/15/2034	1,050	1,064
AbbVie, Inc. 4.55% 3/15/2035	6,750	6,524
AbbVie, Inc. 5.20% 3/15/2035	5,093	5,184
AbbVie, Inc. 5.35% 3/15/2044	375	367
AbbVie, Inc. 4.75% 3/15/2045	1,203	1,081
AbbVie, Inc. 5.40% 3/15/2054	10,500	10,126
AbbVie, Inc. 5.60% 3/15/2055	3,451	3,430
AdaptHealth, LLC 6.125% 8/1/2028 ^(g)	12,771	12,703
AdaptHealth, LLC 4.625% 8/1/2029 ^(g)	17,155	16,089
AdaptHealth, LLC 5.125% 3/1/2030 ^(g) Amgen, Inc. 5.25% 3/2/2030	9,115 2,990	8,576 3,073
Amgen, Inc. 5.25% 3/2/2030 Amgen, Inc. 5.25% 3/2/2033	7,168	7,314
Amgen, Inc. 5.60% 3/2/2043	6,753	6,674
Amgen, Inc. 5.65% 3/2/2053	8,387	8,116
Amgen, Inc. 4.40% 2/22/2062	3,249	2,503
Amgen, Inc. 5.75% 3/2/2063	1,847	1,773
Amneal Pharmaceuticals, LLC 6.875% 8/1/2032 (g)	455	462
AstraZeneca Finance, LLC 1.75% 5/28/2028	5,612	5,256
AstraZeneca Finance, LLC 4.90% 2/26/2031	4,050	4,153
AstraZeneca Finance, LLC 5.00% 2/26/2034	8,375	8,492
AstraZeneca PLC 3.375% 11/16/2025	4,500	4,484
Avantor Funding, Inc. 4.625% 7/15/2028 ^(g)	13,220	12,934
Avantor Funding, Inc. 3.875% 11/1/2029 ^(g)	28,430	26,835
Bausch + Lomb Corp. 8.375% 10/1/2028 ^(g)	17,435	18,200
Bausch Health Americas, Inc. 9.25% 4/1/2026 (g)	6,535	6,550
Bausch Health Americas, Inc. 8.50% 1/31/2027 (g)	37,720	37,425
Bausch Health Cos., Inc. 4.875% 6/1/2028 (9)	365	323
Baxter International, Inc. 1.915% 2/1/2027	9,739	9,377
Baxter International, Inc. 2.272% 12/1/2028	5,534	5,149
Bayer US Finance II, LLC 4.40% 7/15/2044 ^(g) Bayer US Finance, LLC 6.125% 11/21/2026 ^(g)	13,090 9,951	10,226 10,110
Bayer US Finance, LLC 6.25% 1/21/2029 ^(g)	5,902	6,186
Biocon Biologics Global PLC 6.67% 10/9/2029 (g)	15,000	14,130
Biocon Biologics Global PLC 6.67% 10/9/2029	5,000	4,710
Bristol-Myers Squibb Co. 5.10% 2/22/2031	4,675	4,812
Bristol-Myers Squibb Co. 5.20% 2/22/2034	10,525	10,754
Bristol-Myers Squibb Co. 5.55% 2/22/2054	1,500	1,452
Bristol-Myers Squibb Co. 5.65% 2/22/2064	7,000	6,767
Centene Corp. 4.25% 12/15/2027	24,109	23,393
Centene Corp. 2.45% 7/15/2028	15,555	14,192
Centene Corp. 4.625% 12/15/2029	24,871	23,667
Centene Corp. 3.375% 2/15/2030	20,203	18,204
Centene Corp. 3.00% 10/15/2030	1,760	1,534
Centene Corp. 2.50% 3/1/2031	21,973	18,461
Centene Corp. 2.625% 8/1/2031	16,982	14,192
Charles River Laboratories International, Inc. 4.25% 5/1/2028 (9)	27,840	27,008
CHS / Community Health Systems, Inc. 5.625% 3/15/2027 (9)	68,965 900	69,117 856
CHS / Community Health Systems, Inc. 6.00% 1/15/2029 ^(g) CHS / Community Health Systems, Inc. 5.25% 5/15/2030 ^(g)	38,125	33,387
CHS / Community Health Systems, Inc. 10.875% 1/15/2032 (g)	6,570	6,896
CVS Health Corp. 5.00% 1/30/2029	7,413	7,514
CVS Health Corp. 5.40% 6/1/2029	9,561	9,817
CVS Health Corp. 5.55% 6/1/2031	7,012	7,266
CVS Health Corp. 5.70% 6/1/2034	8,598	8,809
CVS Health Corp. 5.875% 6/1/2053	1,598	1,516
DaVita, Inc. 4.625% 6/1/2030 ^(g)	1,435	1,369
DaVita, Inc. 3.75% 2/15/2031 ^(g)	20,865	18,939
DaVita, Inc. 6.875% 9/1/2032 ^(g)	7,235	7,444
DaVita, Inc. 6.75% 7/15/2033 ^(g)	20,730	21,397
Elevance Health, Inc. 4.90% 2/8/2026	4,176	4,176
Elevance Health, Inc. 5.20% 2/15/2035	2,213	2,212
Elevance Health, Inc. 5.125% 2/15/2053	1,296	1,144
Eli Lilly and Co. 5.10% 2/12/2035	14,179	14,424
Encompass Health Corp. 4.50% 2/1/2028	13,743	13,523

bolida, notes & other dept maraments (continued)	(000)	(000)
Corporate bonds, notes & loans (continued)		
Health care (continued)		
Encompass Health Corp. 4.75% 2/1/2030	USD4,560	\$ 4,461
Endo Finance Holdings, Inc. 8.50% 4/15/2031 ^(g)	39,665	42,246
Endo Finance Holdings, Inc., Term Loan B, (3-month USD CME Term SOFR + 4.00%) 8.356% 4/23/2031 (i)(j)	66,031	66,299
GE HealthCare Technologies, Inc. 4.80% 8/14/2029	2,726	2,758
Gilead Sciences, Inc. 5.25% 10/15/2033	7,353	7,580
Gilead Sciences, Inc. 5.55% 10/15/2053	3,059	3,006
HCA, Inc. 5.875% 2/15/2026	12,399	12,409
HCA, Inc. 3.375% 3/15/2029	4,074	3,909
HCA, Inc. 3.625% 3/15/2032	4,250	3,913
HCA, Inc. 4.375% 3/15/2042	4,250	3,543
HCA, Inc. 4.625% 3/15/2052	3,997	3,197
Humana, Inc. 5.375% 4/15/2031 Humana, Inc. 5.95% 3/15/2034	6,292 2,500	6,420 2,597
Humana, Inc. 5.55% 5/1/2035	10,618	10,641
Humana, Inc. 5.75% 4/15/2054	3,916	3,641
IQVIA, Inc. 5.00% 5/15/2027 ^(g)	11,510	11,452
IQVIA, Inc. 6.50% 5/15/2030 ^(g)	37,505	38,698
IQVIA, Inc. 6.25% 6/1/2032 ^(g)	23,110	23,727
Jazz Securities DAC 4.375% 1/15/2029 ^(g)	14,125	13,675
Laboratory Corporation of America Holdings 4.55% 4/1/2032	3,000	2,948
Laboratory Corporation of America Holdings 4.80% 10/1/2034	1,309	1,274
Medline Borrower, LP 3.875% 4/1/2029 ^(g)	7,795	7,439
Medline Borrower, LP 6.25% 4/1/2029 ^(g)	30,169	30,799
Medline Borrower, LP 5.25% 10/1/2029 (g)	34,500	33,848
Medline Borrower, LP, Term Loan, (3-month USD CME Term SOFR + 2.25%) 6.577% 10/23/2028 (i)(i)	12,808	12,830
Medtronic Global Holdings S.C.A. 4.25% 3/30/2028	5,455	5,454
Molina Healthcare, Inc. 4.375% 6/15/2028 ^(g)	25,995	24,902
Molina Healthcare, Inc. 3.875% 11/15/2030 ^(g)	12,815	11,584
Molina Healthcare, Inc. 3.875% 5/15/2032 ^(g)	86,195	75,318
Molina Healthcare, Inc. 6.25% 1/15/2033 ^(g)	27,460	27,127
Novant Health, Inc. 3.168% 11/1/2051	5,000	3,292
Organon & Co. 4.125% 4/30/2028 ^(g)	28,670	27,155
Owens & Minor, Inc. 4.50% 3/31/2029 (g)	65,430	56,644
Owens & Minor, Inc. 6.625% 4/1/2030 ^(g)	36,520	32,919
Perrigo Finance Unlimited Co. 6.125% 9/30/2032	12,895	13,042
Radiology Partners, Inc. 9.781% PIK 2/15/2030 (g)(h)	36,469	36,059
Radiology Partners, Inc. 8.50% 7/15/2032 ^(g)	65,015	65,773
Radiology Partners, Inc., Term Loan B, (1-month USD CME Term SOFR + 4.50%) 8.82% 6/26/2032 ^{(i)(j)} Rede D'Or Finance SARL 4.95% 1/17/2028	50,000 200	50,120
Rede D'Or Finance SARL 4.50% 1/22/2030	400	198 381
Roche Holdings, Inc. 4.203% 9/9/2029 ^(g)	6,953	6,932
Roche Holdings, Inc. 4.592% 9/9/2034 ^(g)	3,703	3,640
Summa Health 3.511% 11/15/2051	2,150	1,714
Surgery Center Holdings, Inc. 7.25% 4/15/2032 ^(g)	28,690	29,535
Surgery Center Holdings, Inc., Term Loan B, (3-month USD CME Term SOFR + 2.75%) 7.106% 12/19/2030 (i)(j)	3,861	3,879
Takeda U.S. Financing, Inc. 5.20% 7/7/2035	16,803	16,746
Takeda U.S. Financing, Inc. 5.90% 7/7/2055	4,180	4,178
Tenet Healthcare Corp. 4.625% 6/15/2028	5,630	5,539
Tenet Healthcare Corp. 6.125% 10/1/2028	17,500	17,512
Tenet Healthcare Corp. 4.25% 6/1/2029	17,140	16,554
Tenet Healthcare Corp. 6.75% 5/15/2031	14,510	14,941
Teva Pharmaceutical Finance Netherlands III BV 3.15% 10/1/2026	11,453	11,210
Teva Pharmaceutical Finance Netherlands III BV 4.75% 5/9/2027	47,053	46,760
Teva Pharmaceutical Finance Netherlands III BV 6.75% 3/1/2028	167,996	173,770
Teva Pharmaceutical Finance Netherlands III BV 5.125% 5/9/2029	126,860	126,914
Teva Pharmaceutical Finance Netherlands III BV 7.875% 9/15/2029	11,406	12,452
Teva Pharmaceutical Finance Netherlands III BV 8.125% 9/15/2031	2,010	2,276
Teva Pharmaceutical Finance Netherlands III BV 6.00% 12/1/2032	14,170	14,446
Teva Pharmaceutical Finance Netherlands III BV 4.10% 10/1/2046	79,475	56,665
Teva Pharmaceutical Finance Netherlands IV BV 5.75% 12/1/2030	27,325	27,743
UnitedHealth Group, Inc. 4.95% 1/15/2032	9,261	9,332
UnitedHealth Group, Inc. 5.15% 7/15/2034	7,300	7,325
UnitedHealth Group, Inc. 5.30% 6/15/2035	11,177	11,299

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Corporate bonds, notes & Ioans (continued)		
Health care (continued)		
UnitedHealth Group, Inc. 5.625% 7/15/2054 UnitedHealth Group, Inc. 5.95% 6/15/2055 Viatris, Inc. 4.00% 6/22/2050	USD5,300 9,877 10,186	\$ 5,052 9,885 6,698
. Tallis, 11:01 1:00 7:0 0: 22: 2000	.0,,00	2,147,162
Real estate 1.17%		
Alexandria Real Estate Equities, Inc. 3.95% 1/15/2028 Alexandria Real Estate Equities, Inc. 2.75% 12/15/2029	975 4,851	962 4,492
Alexandria Real Estate Equities, Inc. 3.375% 8/15/2031	2,375	2,192
Alexandria Real Estate Equities, Inc. 1.875% 2/1/2033	4,323	3,478
American Tower Corp. 3.55% 7/15/2027	2,525	2,483
American Tower Corp. 2.30% 9/15/2031	2,000	1,735
American Tower Corp. 2.95% 1/15/2051 Anywhere Real Estate Group, LLC 5.75% 1/15/2029 (g)	4,250 54,930	2,677 49,105
Anywhere Real Estate Group, LLC 5.25% 4/15/2030 (g)	27,230	22,892
Anywhere Real Estate Group, LLC 7.00% 4/15/2030 (g)	28,400	27,224
Boston Properties, LP 6.75% 12/1/2027	25,000	26,131
Boston Properties, LP 2.90% 3/15/2030	2,310	2,122
Boston Properties, LP 3.25% 1/30/2031 Boston Properties, LP 2.55% 4/1/2032	10,206 4,508	9,368 3,818
Boston Properties, LP 2.45% 10/1/2033	12,250	9,831
Boston Properties, LP 6.50% 1/15/2034	33,896	36,298
Boston Properties, LP 5.75% 1/15/2035	21,051	21,186
Brookfield Property REIT, Inc. 5.75% 5/15/2026 (9)	6,938	6,926
Equinix, Inc. 1.45% 5/15/2026 Extra Space Storage, LP 2.35% 3/15/2032	13,335 1,949	12,997 1,662
Forestar Group, Inc. 6.50% 3/15/2033 ^(g)	37,785	37,969
Howard Hughes Corp. (The) 5.375% 8/1/2028 (g)	77,180	76,773
Howard Hughes Corp. (The) 4.125% 2/1/2029 (g)	61,605	58,874
Howard Hughes Corp. (The) 4.375% 2/1/2031 (g)	84,035	77,436
Invitation Homes Operating Partnership, LP 2.00% 8/15/2031 Iron Mountain, Inc. 4.875% 9/15/2027 (9)	3,300 6,865	2,802 6,817
Iron Mountain, Inc. 5.00% 7/15/2027	11,466	11,357
Iron Mountain, Inc. 4.875% 9/15/2029 (g)	9,300	9,100
Iron Mountain, Inc. 5.25% 7/15/2030 ^(g)	33,830	33,274
Iron Mountain, Inc. 4.50% 2/15/2031 ^(g)	43,400	41,085
Iron Mountain, Inc. 6.25% 1/15/2033 ^(g) Kennedy-Wilson, Inc. 4.75% 3/1/2029	18,170 41,752	18,493 39,303
Kennedy-Wilson, Inc. 4.75% 2/1/2030	76,066	70,163
Kennedy-Wilson, Inc. 5.00% 3/1/2031	48,253	44,029
Ladder Capital Finance Holdings LLLP 4.25% 2/1/2027 (g)	26,434	25,967
Ladder Capital Finance Holdings LLLP 4.75% 6/15/2029 (g)	3,335	3,240
Ladder Capital Finance Holdings LLLP 5.50% 8/1/2030 Ladder Capital Finance Holdings LLLP 7.00% 7/15/2031 ^(g)	16,348 7,535	16,386 7,897
MPT Operating Partnership, LP 5.00% 10/15/2027	178,331	163,765
MPT Operating Partnership, LP 4.625% 8/1/2029	14,715	11,200
MPT Operating Partnership, LP 3.50% 3/15/2031	1,175	801
MPT Operating Partnership, LP 8.50% 2/15/2032 (g)	99,141	103,110
Park Intermediate Holdings, LLC 5.875% 10/1/2028 ^(g) Park Intermediate Holdings, LLC 4.875% 5/15/2029 ^(g)	5,010 22,600	4,995 21,760
Park Intermediate Holdings, LLC 4.875 % 3/13/2029 (9)	8,695	8,912
Pebblebrook Hotel, LP 6.375% 10/15/2029 (g)	29,400	29,343
Prologis, LP 4.875% 6/15/2028	3,841	3,902
Prologis, LP 4.75% 6/15/2033	2,957	2,940
Prologis, LP 5.00% 3/15/2034 Prologis, LP 5.00% 1/31/2035	3,445 1,721	3,445 1,718
Public Storage Operating Co. 1.85% 5/1/2028	8,037	7,532
Public Storage Operating Co. 1.95% 11/9/2028	8,107	7,532
Public Storage Operating Co. 2.30% 5/1/2031	3,242	2,872
RLJ Lodging Trust, LP 3.75% 7/1/2026 ^(g)	2,120	2,090
RLJ Lodging Trust, LP 4.00% 9/15/2029 ^(g)	6,265 2,170	5,852 2,024
SBA Communications Corp. 3.125% 2/1/2029 Scentre Group Trust 1 3.25% 10/28/2025 ^(g)	2,170 9,115	2,024 9,082
Scentre Group Trust 1 3.75% 3/23/2027 ^(g)	2,500	2,468
Service Properties Trust 5.25% 2/15/2026	4,070	4,042

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Real estate (continued)		
Service Properties Trust 4.75% 10/1/2026	USD19,605	\$ 19,306
Service Properties Trust 4.95% 2/15/2027	26,398	25,782
Service Properties Trust 5.50% 12/15/2027 Service Properties Trust 3.95% 1/15/2028	27,165 56,065	26,812 52,320
Service Properties Trust 8.375% 6/15/2029	52,506	52,320 54,454
Service Properties Trust 4.95% 10/1/2029	30,822	27,141
Service Properties Trust 4.375% 2/15/2030	34,840	29,556
Service Properties Trust 8.625% 11/15/2031 ^(g)	39,615	42,224
Service Properties Trust 8.875% 6/15/2032	20,406	21,356
Simon Property Group, LP 3.50% 9/1/2025	3,250	3,247
Simon Property Group, LP 2.65% 7/15/2030	3,350	3,082
Sun Communities Operating, LP 2.30% 11/1/2028	2,566	2,391
Sun Communities Operating, LP 2.70% 7/15/2031	1,941	1,715
VICI Properties, LP 4.25% 12/1/2026 ^(g) VICI Properties, LP 3.875% 2/15/2029 ^(g)	3,660 16,995	3,631 16,457
VICI Properties, LP 4.625% 12/1/2029 ^(g)	10,773	137
VICI Properties, LP 4.125% 8/15/2030 ^(g)	14,885	14,229
VIOLITIO PORTION, EL 11720/00/10/2000	1 1,000	
		1,571,773
Information technology 1.14%		
Accenture Capital, Inc. 4.25% 10/4/2031	8,263	8,141
Accenture Capital, Inc. 4.50% 10/4/2034	7,868	7,618
Acuris Finance US, Inc. 9.00% 8/1/2029 ^(g)	16,125	16,466
ams-OSRAM AG 12.25% 3/30/2029 ^(g) Analog Devices, Inc. 5.05% 4/1/2034	36,330 3,616	39,200 3,684
Analog Devices, Inc. 5.30% 4/1/2054 Analog Devices, Inc. 5.30% 4/1/2054	4,974	4,784
Booz Allen Hamilton, Inc. 4.00% 7/1/2029 (g)	17,037	16,496
Broadcom Corp. 3.875% 1/15/2027	1,134	1,125
Broadcom, Inc. 3.15% 11/15/2025	314	313
Broadcom, Inc. 5.05% 7/12/2029	3,569	3,644
Broadcom, Inc. 4.35% 2/15/2030	3,269	3,246
Broadcom, Inc. 5.15% 11/15/2031	938	961
Broadcom, Inc. 4.55% 2/15/2032	911	899
Broadcom, Inc. 4.80% 10/15/2034	929	912
Broadcom, Inc. 5.20% 7/15/2035	20,750	20,856
Broadcom, Inc. 3.187% 11/15/2036 ^(g) Cisco Systems, Inc. 5.10% 2/24/2035	239 17,098	197 17,394
Cloud Software Group, Inc. 6.50% 3/31/2029 ^(g)	48,410	48,922
Cloud Software Group, Inc. 9.00% 9/30/2029 (g)	77,190	79,937
Cloud Software Group, Inc. 8.25% 6/30/2032 ^(g)	34,950	37,242
Cloud Software Group, Inc., Term Loan B1, (3-month USD CME Term SOFR + 3.50%) 7.796% 3/29/2029 (i)(j)	52,556	52,712
CommScope Technologies, LLC 5.00% 3/15/2027 ^(g)	58,864	57,696
CommScope, LLC 8.25% 3/1/2027 ^(g)	63,998	64,317
CommScope, LLC 7.125% 7/1/2028 ^(g)	16,551	16,395
CommScope, LLC 9.50% 12/15/2031 ^(g)	1,290	1,360
Commscope, LLC, Term Loan, (3-month USD CME Term SOFR + 5.25%) 9.606% 12/17/2029 (i)(j)	24,790	25,216
Diebold Nixdorf, Inc. 7.75% 3/31/2030 (a)(g)	118,485	126,007
Ellucian Holdings, Inc. 6.50% 12/1/2029 (g)	18,775	19,066
Ellucian Holdings, Inc., Term Loan, (3-month USD CME Term SOFR + 4.75%) 9.106% 11/22/2032 ^{(i)(j)} Entegris, Inc. 3.625% 5/1/2029 ^(g)	5,650 30,000	5,818 28,177
Fair Isaac Corp. 4.00% 6/15/2028 ^(g)	16,730	16,174
Fair Isaac Corp. 6.00% 5/15/2033 ^(g)	33,225	33,464
Finastra USA, Inc., Term Loan B, (3-month USD CME Term SOFR + 7.25%) 11.428% 9/13/2029 (f)(i)(j)	33,305	33,472
Finastra USA, Inc., Term Loan, (3-month USD CME Term SOFR + 7.25%) 11.428% 9/13/2029 (f)(i)(j)	370	372
Finastra USA, Inc., Term Loan, (1-month USD CME Term SOFR + 4.00%) 8.349% 7/30/2032 (i)(j)	18,885	18,696
Gartner, Inc. 4.50% 7/1/2028 ^(g)	14,275	14,054
Helios Software Holdings, Inc. 8.75% 5/1/2029 ^(g)	43,925	44,839
Hughes Satellite Systems Corp. 5.25% 8/1/2026	138,946	128,211
Hughes Satellite Systems Corp. 6.625% 8/1/2026	113,302	85,828
ION Trading Technologies SARL 9.50% 5/30/2029 ^(g)	28,365	29,535
Kaseya, Inc., Term Loan, (3-month USD CME Term SOFR + 5.00%) 9.356% 3/20/2033 ^{(i)(j)}	16,750	16,858
Microchip Technology, Inc. 5.05% 3/15/2029	8,175	8,269
NCR Atleos Corp. 9.50% 4/1/2029 ^(g) NCR Voyix Corp. 5.125% 4/15/2029 ^(g)	59,983 4,281	65,036 4,199
Shift4 Payments, LLC 6.75% 8/15/2032 ^(g)	14,530	15,020

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Information technology (continued)	11002 700	¢ 2.407
Synaptics, Inc. 4.00% 6/15/2029 ^(g) Synopsys, Inc. 5.15% 4/1/2035	USD3,700 8,029	\$ 3,497 8,061
Synopsys, Inc. 5.70% 4/1/2055	4,101	4,047
Texas Instruments, Inc. 4.60% 2/8/2029	4,408	4,464
Texas Instruments, Inc. 4.85% 2/8/2034	2,294	2,319
UKG, Inc. 6.875% 2/1/2031 ^(g)	13,825	14,202
Unisys Corp. 10.625% 1/15/2031 ^(g)	25,298	26,586
Viasat, Inc. 5.625% 4/15/2027 ^(g) Viasat, Inc. 6.50% 7/15/2028 ^(g)	95,464 27,508	95,094 25,957
Viasat, Inc. 0.50 % 7/13/2026 - Viasat, Inc. 7.50% 5/30/2031 (g)	68,280	59,537
Viasat, Inc., Term Loan B, (1-month USD CME Term SOFR + 4.50%) 8.971% 3/2/2029 (i)(j)	24,324	24,005
Viasat, Inc., Term Loan B, (1-month USD CME Term SOFR + 4.50%) 8.954% 5/30/2030 (i)(j)	4,500	4,429
Viavi Solutions, Inc. 3.75% 10/1/2029 (9)	4,675	4,328
Wolfspeed, Inc. 2.00% PIK and 9.875% Cash 6/23/2030 (13.875% on 6/22/2026) (f)(h)(k)	11,674	12,374
Wolfspeed, Inc. 2.00% PIK and 9.875% Cash 6/23/2030 (13.875% on 6/23/2026) ^{(f)(h)(k)} Xerox Holdings Corp. 5.50% 8/15/2028 ^(g)	9,164 830	9,714 551
Aerox Holdings Corp. 5.50 % 6/ 13/2020	030	
		1,521,993
Industrials 1.00% AAR Escrow Issuer, LLC 6.75% 3/15/2029 (g)	15,509	15,925
ADT Security Corp. 4.125% 8/1/2029 (g)	920	881
AECOM 6.00% 8/1/2033 (g)	2,240	2,260
Air Lease Corp. 2.875% 1/15/2026	5,916	5,865
Air Lease Corp. 2.20% 1/15/2027	934	904
Allison Transmission, Inc. 3.75% 1/30/2031 ^(g) Amentum Escrow Corp., Term Loan, (3-month USD CME Term SOFR + 2.25%) 6.606% 9/29/2031 ^{(i)(j)}	25,185 21,060	23,033 20,965
Amentum Holdings, Inc. 7.25% 8/1/2031 (9)	24,235	25,089
American Airlines, Inc. 8.50% 5/15/2029 (g)	11,890	12,434
Americold Realty Operating Partnership, LP 5.60% 5/15/2032	9,660	9,675
Aramark Services, Inc. 5.00% 2/1/2028 ^(g)	39,000	38,657
ATI, Inc. 4.875% 10/1/2029	30,055	29,411
ATI, Inc. 7.25% 8/15/2030 ATI, Inc. 5.125% 10/1/2031	14,815 15,485	15,542 15,046
Avis Budget Car Rental, LLC 5.75% 7/15/2027 ^(g)	10,553	10,532
Avis Budget Car Rental, LLC 5.375% 3/1/2029 ^(g)	18,760	17,979
Avis Budget Car Rental, LLC 8.25% 1/15/2030 ^(g)	4,805	4,949
Avis Budget Car Rental, LLC 8.00% 2/15/2031 ^(g)	6,700	6,847
Axon Enterprise, Inc. 6.125% 3/15/2030 ^(g)	4,825	4,940
BAE Systems PLC 5.125% 3/26/2029 ^(g) BAE Systems PLC 5.25% 3/26/2031 ^(g)	6,670 5,564	6,825 5,728
BAE Systems PLC 5.30% 3/26/2031 (g)	6,357	6,502
BAE Systems PLC 5.50% 3/26/2054 ^(g)	1,175	1,156
Boeing Co. (The) 3.10% 5/1/2026	500	494
Boeing Co. (The) 5.04% 5/1/2027	4,500	4,528
Boeing Co. (The) 3.25% 3/1/2028	1,025	991
Boeing Co. (The) 6.298% 5/1/2029 Boeing Co. (The) 5.15% 5/1/2030	7,822 7,095	8,261 7,212
Boeing Co. (The) 3.13% 3/1/2030 Boeing Co. (The) 3.625% 2/1/2031	2,720	2,567
Boeing Co. (The) 6.388% 5/1/2031	2,425	2,610
Boeing Co. (The) 3.60% 5/1/2034	5,750	5,082
Boeing Co. (The) 6.528% 5/1/2034	25,611	27,886
Boeing Co. (The) 3.90% 5/1/2049	800	581
Boeing Co. (The) 5.805% 5/1/2050 Boeing Co. (The) 6.858% 5/1/2054	8,550 3,988	8,260 4,388
Boeing Co. (The) 6.656% 5/1/2054 Boeing Co. (The) 7.008% 5/1/2064	2,350	4,366 2,596
Brink's Co. (The) 4.625% 10/15/2027 (g)	12,800	12,623
Brink's Co. (The) 6.50% 6/15/2029 (g)	4,755	4,876
Brink's Co. (The) 6.75% 6/15/2032 ^(g)	7,500	7,733
Burlington Northern Santa Fe, LLC 3.55% 2/15/2050	8,500	6,170
BWX Technologies, Inc. 4.125% 6/30/2028 ^(g)	5,190 9.505	5,027
BWX Technologies, Inc. 4.125% 4/15/2029 ^(g) Canadian Pacific Railway Co. 1.75% 12/2/2026	8,595 3,015	8,257 2,909
Canadian Pacific Railway Co. 1.75% 12/2/2026 Canadian Pacific Railway Co. 5.20% 3/30/2035	4,698	4,758
Canadian Pacific Railway, Co. 3.00% 12/2/2041	1,028	746
Canadian Pacific Railway Co. 3.10% 12/2/2051	3,204	2,095

Corporate bonds, notes & loans (continued)		
Industrials (continued)		
Chart Industries, Inc. 7.50% 1/1/2030 ^(g)	USD11,063	\$11,603
Clarivate Science Holdings Corp. 3.875% 7/1/2028 ^(g)	12,595	12,050
Clarivate Science Holdings Corp. 4.875% 7/1/2029 (g)	25,820	24,202
Clean Harbors, Inc. 5.125% 7/15/2029 (g)	2,575	2,535
Clean Harbors, Inc. 6.375% 2/1/2031 ^(g)	17,399	17,793
CoreLogic, Inc. 4.50% 5/1/2028 (g) CoreLogic, Inc. Torm Logn (3 month LISD CME Torm SOER + 3 50%) 7 971% 6/2/2029 (i)(i)	81,186 24.753	76,595
CoreLogic, Inc., Term Loan, (3-month USD CME Term SOFR + 3.50%) 7.971% 6/2/2028 ^{(i)(j)} CoreLogic, Inc., Term Loan, (3-month USD CME Term SOFR + 6.50%) 10.971% 6/4/2029 ^{(i)(j)}	24,753 14,000	24,726 13,749
CSX Corp. 3.80% 3/1/2028	1,300	1,285
CSX Corp. 5.05% 6/15/2035	12,097	12,097
Dun & Bradstreet Corp. (The) 5.00% 12/15/2029 (g)	16,480	16,868
Enviri Corp. 5.75% 7/31/2027 ^(g)	10,085	9,929
EquipmentShare.com, Inc. 9.00% 5/15/2028 ^(g)	4,535	4,785
EquipmentShare.com, Inc. 8.625% 5/15/2032 ^(g)	14,780	15,750
FTAI Aviation Investors, LLC 5.50% 5/1/2028 (9)	30,400	30,350
Garda World Security Corp. 8.375% 11/15/2032 ^(g)	10,430	10,753
General Dynamics Corp. 3.625% 4/1/2030 General Electric Co. 4.30% 7/29/2030	5,433	5,276
General Electric Co. 4.30% 7/29/2036	1,886 726	1,878 724
Herc Holdings, Inc. 6.625% 6/15/2029 ^(g)	19,575	20,055
Herc Holdings, Inc. 7.00% 6/15/2030 ^(g)	18,605	19,241
Herc Holdings, Inc. 7.25% 6/15/2033 ^(g)	7,940	8,228
Icahn Enterprises, LP 6.25% 5/15/2026	17,684	17,584
Icahn Enterprises, LP 5.25% 5/15/2027	42,205	41,154
Icahn Enterprises, LP 9.75% 1/15/2029	1,100	1,112
Icahn Enterprises, LP 4.375% 2/1/2029	21,525	18,478
Icahn Enterprises, LP 10.00% 11/15/2029 (g)	965	978
L3Harris Technologies, Inc. 5.40% 7/31/2033	7,430	7,629
Lockheed Martin Corp. 5.10% 11/15/2027	3,305 7,873	3,370
Lockheed Martin Corp. 4.45% 5/15/2028 Lockheed Martin Corp. 5.70% 11/15/2054	6,148	7,922 6,146
Mexico City Airport Trust 3.875% 4/30/2028 ^(g)	770	750
Mexico City Airport Trust 5.50% 10/31/2046	2,303	1,957
Mexico City Airport Trust 5.50% 7/31/2047	4,482	3,729
Mexico City Airport Trust 5.50% 7/31/2047 (g)	215	179
Miter Brands Acquisition Holdco, Inc. 6.75% 4/1/2032 ^(g)	9,224	9,423
Moog, Inc. 4.25% 12/9/2027 ^(g)	16,909	16,536
Mueller Water Products, Inc. 4.00% 6/15/2029 (g)	5,110	4,887
NESCO Holdings II, Inc. 5.50% 4/15/2029 ⁽⁹⁾	2,570	2,508
Norfolk Southern Corp. 5.10% 5/1/2035	3,847	3,755
Norfolk Southern Corp. 5.10% 5/1/2035 Norfolk Southern Corp. 3.05% 5/15/2050	5,539 1,727	5,565 1,126
Norfolk Southern Corp. 5.35% 8/1/2054	17,005	16,202
Northrop Grumman Corp. 3.25% 1/15/2028	7,495	7,308
Otis Worldwide Corp. 2.293% 4/5/2027	1,940	1,874
Paychex, Inc. 5.60% 4/15/2035	814	837
Peraton Corp., Term Loan B, (3-month USD CME Term SOFR + 3.75%) 8.206% 2/1/2028 (i)(j)	4,437	3,964
QXO Building Products, Inc. 6.75% 4/30/2032 ^(g)	1,595	1,646
RB Global Holdings, Inc. 7.75% 3/15/2031 ^(g)	11,040	11,584
Reworld Holding Corp. 4.875% 12/1/2029 (g)	19,365	18,511
RTX Corp. 1.90% 9/1/2031	6,250	5,333
RTX Corp. 5.15% 2/27/2033 RTX Corp. 5.375% 2/27/2053	9,542 3,947	9,746 3,757
Sabre GLBL, Inc. 11.125% 7/15/2030 ^(g)	24,455	25,812
Sensata Technologies BV 4.00% 4/15/2029 ^(g)	19,310	18,370
Sensata Technologies, Inc. 3.75% 2/15/2031 ^(g)	26,288	24,010
Siemens Funding BV 5.80% 5/28/2055 ^(g)	11,564	11,994
Siemens Funding BV 5.90% 5/28/2065 ^(g)	10,833	11,327
Spirit AeroSystems, Inc. 4.60% 6/15/2028	485	478
Spirit AeroSystems, Inc. 9.375% 11/30/2029 ^(g)	2,065	2,185
Spirit AeroSystems, Inc. 9.75% 11/15/2030 ^(g)	625	688
Standard Building Solutions, Inc. 6.25% 8/1/2033 (g)	10,880	10,992
TransDigm, Inc. 6.75% 8/15/2028 ^(g)	11,790	12,045
TransDigm, Inc. 6.375% 3/1/2029 ^(g) TransDigm, Inc. 6.625% 3/1/2032 ^(g)	14,590 2,580	14,950 2,656
TransDigm, Inc. 6.025% 3/1/2032 (9) TransDigm, Inc. 6.375% 5/31/2033 (9)	25,665	2,030 25,892
1.4.1.55.1g.1.17 1.16.1 0.107 0.70 0.70 1.7.2000	23,003	20,072

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Industrials (continued)		
Triton Container International, Ltd. 3.15% 6/15/2031 (g)	USD7,222	\$ 6,269
Union Pacific Corp. 2.40% 2/5/2030	1,931	1,774
Union Pacific Corp. 5.10% 2/20/2035	6,058	6,128
Union Pacific Corp. 2.891% 4/6/2036	2,495	2,050
Union Pacific Corp. 3.50% 2/14/2053 Union Pacific Corp. 5.60% 12/1/2054	1,671 9,163	1,176 9,076
United Rentals (North America), Inc. 5.25% 1/15/2030	6,840	6,828
United Rentals (North America), Inc. 3.875% 2/15/2031	21,600	20,173
United Rentals (North America), Inc. 3.75% 1/15/2032	10,985	10,016
United Rentals (North America), Inc. 6.125% 3/15/2034 (g)	29,140	29,914
Varanasi Aurangabad Nh-2 Tollway Private, Ltd. 5.90% 2/28/2034 ^(g)	975	1,003
Virgin Australia Holdings, Ltd. 7.875% 10/15/2021 (g)(I)	1,633	12
Waste Pro USA, Inc. 7.00% 2/1/2033 ^(g)	7,165	7,452
WESCO Distribution, Inc. 7.25% 6/15/2028 (g)	6,435	6,525
WESCO Distribution, Inc. 6.625% 3/15/2032 ^(g) WESCO Distribution, Inc. 6.375% 3/15/2033 ^(g)	20,920	21,612
XPO, Inc. 6.25% 6/1/2028 ^(g)	25,770 4,950	26,403 5,039
XPO, Inc. 7.125% 6/1/2021 (g)	6,765	7,005
XPO, Inc. 7.125% 2/1/2032 ^(g)	14,878	15,479
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		1,333,150
Materials 0.97%		
Air Products and Chemicals, Inc. 1.85% 5/15/2027	1,607	1,542
Alliance Resource Operating Partners, LP 8.625% 6/15/2029 (g)	7,629	8,088
ARD Finance SA 7.25% PIK 6/30/2027 ^{(g)(h)}	17,714	1,318
Avient Corp. 7.125% 8/1/2030 ^(g) Avient Corp. 6.25% 11/1/2031 ^(g)	6,900 7,115	7,093 7,147
Axalta Coating Systems Dutch Holding B BV 7.25% 2/15/2031 (g)	7,113	7,147
Axalta Coating Systems, LLC 4.75% 6/15/2027 ^(g)	14,076	13,963
Ball Corp. 6.875% 3/15/2028	19,100	19,511
Ball Corp. 6.00% 6/15/2029	24,810	25,282
Ball Corp. 2.875% 8/15/2030	1,540	1,384
Ball Corp. 3.125% 9/15/2031	20,755	18,593
CAN-PACK SA 3.875% 11/15/2029 (g)	21,747	20,275
Capstone Copper Corp. 6.75% 3/31/2033 ^(g) Celanese US Holdings, LLC 6.665% 7/15/2027	8,275 34,028	8,439 34,900
Celanese US Holdings, LLC 6.85% 11/15/2027 Celanese US Holdings, LLC 6.85% 11/15/2028	22,109	23,034
Celanese US Holdings, LLC 6.83% 7/15/2029	18,697	19,436
Celanese US Holdings, LLC 6.50% 4/15/2030	2,890	2,925
Celanese US Holdings, LLC 7.05% 11/15/2030	34,843	36,319
Celanese US Holdings, LLC 6.75% 4/15/2033	30,235	30,523
Celanese US Holdings, LLC 7.20% 11/15/2033	3,430	3,584
Cleveland-Cliffs, Inc. 7.00% 3/15/2027	1,300	1,296
Cleveland-Cliffs, Inc. 5.875% 6/1/2027	50,625	50,700
Cleveland-Cliffs, Inc. 4.625% 3/1/2029 ^(g) Cleveland-Cliffs, Inc. 6.875% 11/1/2029 ^(g)	33,580 37,251	31,681
Cleveland-Cliffs, Inc. 6.875% 11/1/2029 (9)	37,251 36,895	37,302 36,747
Cleveland-Cliffs, Inc. 4.875% 3/1/2030 ⁻	6,700	5,952
Cleveland-Cliffs, Inc. 7.50% 9/15/2031 (g)	58,500	58,450
Cleveland-Cliffs, Inc. 7.00% 3/15/2032 ^(g)	24,110	23,552
Cleveland-Cliffs, Inc. 7.375% 5/1/2033 ^(g)	16,699	16,272
Consolidated Energy Finance SA 5.625% 10/15/2028 (g)	3,465	2,919
Consolidated Energy Finance SA 12.00% 2/15/2031 (g)	12,905	12,143
CRH America, Inc. 5.125% 5/18/2045 ^(g)	350	324
CVR Partners, LP 6.125% 6/15/2028 ^(g)	6,135	6,095
Dow Chemical Co. (The) 5.35% 3/15/2035	4,901 2,075	4,799
Dow Chemical Co. (The) 4.80% 5/15/2049 Dow Chemical Co. (The) 3.60% 11/15/2050	2,075 10,215	1,659 6,748
Dow Chemical Co. (The) 5.85% 3/15/2055	8,500	7,884
Flowert Solutions Inc. 3 875% 9/1/2028 (9)	21.085	20 331

21,085

47,346

75,515

35,598

24,259

16,310

20,331

47,460

80,118

31,994

21,772

16,078

Element Solutions, Inc. 3.875% 9/1/2028 (g)

FXI Holdings, Inc. 12.25% 11/15/2026 ^(g)

FXI Holdings, Inc. 12.25% 11/15/2026 (g)

INEOS Finance PLC 6.75% 5/15/2028 (g)

First Quantum Minerals, Ltd. 6.875% 10/15/2027 (g)

First Quantum Minerals, Ltd. 9.375% 3/1/2029 (g)

Borids, notes a other dept instruments (continued)	(000)	(000)
Corporate bonds, notes & loans (continued)		
Materials (continued)		
INEOS Finance PLC 7.50% 4/15/2029 (g)	USD6,920	\$ 6,878
International Flavors & Fragrances, Inc. 1.832% 10/15/2027 ^(g)	749	705
JH North America Holdings, Inc. 5.875% 1/31/2031 ^(g)	4,385	4,403
JH North America Holdings, Inc. 6.125% 7/31/2032 ^(g)	18,400	18,605
Kaiser Aluminum Corp. 4.625% 3/1/2028 ^(g)	20,295	19,856
Linde, Inc. 1.10% 8/10/2030	3,657	3,142
LSB Industries, Inc. 6.25% 10/15/2028 ^(g)	445	438
LYB International Finance III, LLC 6.15% 5/15/2035	1,087	1,115
Mercer International, Inc. 12.875% 10/1/2028 (g)	395	399
Methanex Corp. 5.125% 10/15/2027	57,263	57,020
Methanex Corp. 5.25% 12/15/2029 Methanex Corp. 5.65% 12/1/2044	2,380 450	2,359 352
Methanex US Operations, Inc. 6.25% 3/15/2032 (g)	6,400	6,349
Minera Mexico, SA de CV, 5.625% 2/12/2032 (g)	11,045	11,232
Mineral Resources, Ltd. 8.125% 5/1/2027 ^(g)	12,120	12,167
Mineral Resources, Ltd. 8.00% 11/1/2027 (g)	14,800	15,060
Mineral Resources, Ltd. 9.25% 10/1/2028 (g)	23,240	24,318
Mineral Resources, Ltd. 8.50% 5/1/2030 ^(g)	12,175	12,476
NOVA Chemicals Corp. 5.25% 6/1/2027 ^(g)	13,410	13,368
NOVA Chemicals Corp. 4.25% 5/15/2029 (g)	5,320	5,085
NOVA Chemicals Corp. 9.00% 2/15/2030 ^(g)	6,685	7,192
NOVA Chemicals Corp. 7.00% 12/1/2031 ^(g)	8,425	8,803
Novelis Corp. 4.75% 1/30/2030 ^(g)	7,523	7,212
Novelis Corp. 3.875% 8/15/2031 ^(g)	8,912	8,002
Quikrete Holdings, Inc. 6.375% 3/1/2032 ^(g)	6,685	6,860
Quikrete Holdings, Inc. 6.75% 3/1/2033 ^(g)	13,290	13,639
Quikrete Holdings, Inc., Term Loan B3, (3-month USD CME Term SOFR + 2.25%) 6.606% 2/10/2032 (i)(j)	5,416	5,420
Rio Tinto Finance (USA) PLC 5.25% 3/14/2035	2,899	2,944
Rio Tinto Finance (USA) PLC 5.75% 3/14/2055	6,838	6,850
Samarco Mineracao SA 9.06% PIK 6/30/2031 (5.00% PIK and 4.00% Cash on 12/30/2025) ^{(h)(k)}	2,008	1,990
Samarco Mineracao SA 9.06% PIK 6/30/2031 (5.00% PIK and 4.00% Cash on 12/30/2025) (9)(h)(k)	517	512
SCIH Salt Holdings, Inc. 4.875% 5/1/2028 ^(g)	64,170	62,364
SCIH Salt Holdings, Inc. 6.625% 5/1/2029 ^(g)	38,225	37,821
Sealed Air Corp. 4.00% 12/1/2027 (g)	19,239	18,696
Sealed Air Corp. 6.125% 2/1/2028 ^(g)	30,890	31,205
Sherwin-Williams Co. 4.50% 8/15/2030	1,600	1,595
Sherwin-Williams Co. 5.15% 8/15/2035	774	773
Trivium Packaging Finance BV 8.25% 7/15/2030 ^(g)	6,750	7,112
Venator Material, LLC, Term Loan, (3-month USD CME Term SOFR + 2.00%) 8.00% PIK and 6.261% Cash	0.025	F 070
1/16/2026 (c)(h)(i)(j)	9,235	5,079
Venator Material, LLC, Term Loan, (3-month USD CME Term SOFR + 8.00%) 8.00% PIK and 6.299% Cash	0.207	F 107
7/16/2026 (c)(h)(i)(j)	9,286	5,107
Venator Material, LLC, Term Loan, (USD-SOFR + 10.00%) 8.00% PIK and 6.322% Cash 10/12/2028 (c)(h)(i)(j) Warrior Met Coal, Inc. 7.875% 12/1/2028 (g)	15,284	8,406
	23,007 350	23,320
Westlake Corp. 5.00% 8/15/2046 Westlake Corp. 4.375% 11/15/2047	300	302 234
Westiake Corp. 4.373% 11/13/2047	300	
		1,300,294
Utilities 0.78%		
American Electric Power Co., Inc. 4.30% 12/1/2028	2,280	2,270
American Water Capital Corp. 2.80% 5/1/2030	950	881
Calpine Corp. 5.125% 3/15/2028 ^(g)	12,315	12,264
Cleveland Electric Illuminating Co. (The) 3.50% 4/1/2028 ^(g)	2,500	2,421
Colbun SA 3.95% 10/11/2027 ^(g)	550	544
Comision Federal de Electricidad 4.688% 5/15/2029 ^(g)	14,525	14,099
Comision Federal de Electricidad 3.348% 2/9/2031	9,000	7,878
Comision Federal de Electricidad 3.875% 7/26/2033	7,531	6,384
Comision Federal de Electricidad 6.45% 1/24/2035 ^(g)	8,000	7,883
Commonwealth Edison Co. 3.85% 3/15/2052	3,848	2,896
Connecticut Light and Power Co. (The) 4.95% 8/15/2034	3,300	3,292
Consumers Energy Co. 4.50% 1/15/2031	3,500	3,496
Consumers Energy Co. 4.625% 5/15/2033	5,826	5,746
Consumers Energy Co. 5.05% 5/15/2035	4,283	4,301
DTE Energy Co. 4.95% 7/1/2027	1,075	1,085
Duke Energy Indiana, LLC 4.90% 7/15/2043	12,285	11,231

Corporate bonds, notes & loans (continued)		
Utilities (continued)		
Duke Energy Indiana, LLC 3.25% 10/1/2049	USD1,727	\$ 1,174
Duke Energy Progress, LLC 4.15% 12/1/2044	987	807
Edison International 4.125% 3/15/2028 Edison International 5.25% 11/15/2028	7,020	6,810
Edison International 5.45% 6/15/2029	10,044 10,832	9,979 10,767
Edison International 6.95% 11/15/2029	3,900	4,070
Edison International 6.25% 3/15/2030	11,743	11,932
Edison International 5.25% 3/15/2032	16,500	15,818
Electricite de France SA 6.25% 5/23/2033 ^(g)	5,121	5,504
Electricite de France SA 9.125% junior subordinated perpetual bonds (5-year UST Yield Curve Rate T		
Note Constant Maturity + 5.411% on 12/31/2079) (g)(k)	4,000	4,594
Emera, Inc. 6.75% 6/15/2076 (3-month USD CME Term SOFR + 5.702% on 6/15/2026) (k)	35,774	36,122
Eversource Energy 5.50% 1/1/2034 FirstEnergy Corp. 1.60% 1/15/2026	1,650 989	1,679 974
FirstEnergy Corp. 2.65% 3/1/2030	2,500	2,295
FirstEnergy Corp. 2.25% 9/1/2030	150	133
FirstEnergy Corp., Series B, 3.90% 7/15/2027	45,859	45,313
FirstEnergy Transmission, LLC 2.866% 9/15/2028 ^(g)	4,325	4,118
Georgia Power Co. 3.70% 1/30/2050	1,200	897
Israel Electric Corp., Ltd. 8.10% 12/15/2096 ^(g)	4,905	6,479
Ithaca Energy (North sea) PLC 8.125% 10/15/2029 (g)	11,310	11,688
Long Ridge Energy, LLC, 8.75% 2/15/2032 ^(g) MI Windows and Doors, LLC, Term Loan B2, (3-month USD CME Term SOFR + 2.75%) 7.106% 3/28/2031 ^{(i)(j)}	22,185 8,242	23,026 8,267
MidAmerican Energy Co. 5.85% 9/15/2054	2,325	2,378
NextEra Energy Capital Holdings, Inc. 4.685% 9/1/2027	850	854
Northern States Power Co. 2.60% 6/1/2051	572	345
Pacific Gas and Electric Co. 3.15% 1/1/2026	42,725	42,433
Pacific Gas and Electric Co. 2.95% 3/1/2026	21,350	21,116
Pacific Gas and Electric Co. 5.45% 6/15/2027	4,214	4,269
Pacific Gas and Electric Co. 2.10% 8/1/2027	750	712
Pacific Gas and Electric Co. 3.30% 12/1/2027 Pacific Gas and Electric Co. 3.00% 6/15/2028	18,970 9,085	18,329 8,653
Pacific Gas and Electric Co. 3.75% 7/1/2028	11,090	10,768
Pacific Gas and Electric Co. 4.65% 8/1/2028	8,064	8,015
Pacific Gas and Electric Co. 4.55% 7/1/2030	60,641	59,508
Pacific Gas and Electric Co. 2.50% 2/1/2031	14,481	12,652
Pacific Gas and Electric Co. 3.25% 6/1/2031	7,828	7,077
Pacific Gas and Electric Co. 4.40% 3/1/2032	458	435
Pacific Gas and Electric Co. 5.90% 6/15/2032 Pacific Gas and Electric Co. 6.15% 1/15/2033	10,213	10,519
Pacific Gas and Electric Co. 6.15 % 1/15/2033	1,401 43,548	1,456 45,971
Pacific Gas and Electric Co. 6.95% 3/15/2034	8,637	9,401
Pacific Gas and Electric Co. 5.80% 5/15/2034	7,860	7,982
Pacific Gas and Electric Co. 5.70% 3/1/2035	17,180	17,251
Pacific Gas and Electric Co. 6.00% 8/15/2035	9,810	10,009
Pacific Gas and Electric Co. 3.30% 8/1/2040	1,150	842
Pacific Gas and Electric Co. 3.75% 8/15/2042	9,685	7,027
Pacific Gas and Electric Co. 4.95% 7/1/2050 Pacific Gas and Electric Co. 3.50% 8/1/2050	13,370	11,065
Pacific Gas and Electric Co. 3.50% 8/1/2050 Pacific Gas and Electric Co. 6.70% 4/1/2053	5,876 5,290	3,859 5,429
Pacific Gas and Electric Co. 5.90% 10/1/2054	418	392
PacifiCorp 5.30% 2/15/2031	2,275	2,336
PacifiCorp 5.45% 2/15/2034	17,945	18,102
PacifiCorp 3.30% 3/15/2051	4,948	3,166
PacifiCorp 2.90% 6/15/2052	7,169	4,231
PacifiCorp 5.35% 12/1/2053	13,392	11,968
PacifiCorp 5.50% 5/15/2054	13,053	11,953 18,503
PacifiCorp 5.80% 1/15/2055 PG&E Corp. 5.00% 7/1/2028	19,436 55,565	54,258
PG&E Corp. 5.25% 7/1/2030	69,345	66,576
PG&E Corp., junior subordinated, 7.375% 3/15/2055 (5-year UST Yield Curve Rate T Note Constant Maturity +	07,040	55,576
3.883% on 3/15/2030) ^(k)	41,205	39,865
Progress Energy, Inc. 7.00% 10/30/2031	3,750	4,198
Southern California Edison Co. 3.70% 8/1/2025	450	450
Southern California Edison Co. 5.65% 10/1/2028	638	653
Southern California Edison Co. 4.20% 3/1/2029	6,337	6,206

Imperial Brands Finance PLC 4.50% 6/30/2028 (g)

Corporate bonds, notes & loans (continued)		
Utilities (continued)		
Southern California Edison Co. 2.85% 8/1/2029	USD9,116	\$ 8,449
Southern California Edison Co. 5.25% 3/15/2030	27,932	28,177
Southern California Edison Co. 2.25% 6/1/2030	354	312
Southern California Edison Co. 5.45% 6/1/2031 Southern California Edison Co. 2.75% 2/1/2032	8,900	9,068
Southern California Edison Co. 2.75% 271/2032 Southern California Edison Co. 5.95% 11/1/2032	1,953 3,057	1,694 3,167
Southern California Edison Co. 5.20% 6/1/2034	425	417
Southern California Edison Co. 5.45% 3/1/2035	3,958	3,946
Southern California Edison Co. 5.75% 4/1/2035	3,100	3,154
Southern California Edison Co. 5.35% 7/15/2035	17,439	17,030
Southern California Edison Co. 5.625% 2/1/2036	16,750	16,445
Southern California Edison Co. 4.50% 9/1/2040	12,607	10,840
Southern California Edison Co. 3.60% 2/1/2045	8,000	5,584
Southern California Edison Co. 3.65% 2/1/2050	3,895	2,659
Southern California Edison Co. 5.90% 3/1/2055 Southern California Edison Co. 6.20% 9/15/2055	1,825 10,180	1,721 10,026
Southern Co. (The) 4.25% 7/1/2036	1,300	1,186
Southwestern Electric Power Co. 1.65% 3/15/2026	4,900	4,814
Talen Energy Supply, LLC 8.625% 6/1/2030 ^(g)	13,294	14,135
Talen Energy Supply, LLC, Term Loan B, (3-month USD CME Term SOFR + 2.50%) 6.808% 5/17/2030 (i)(j)	16,777	16,832
Union Electric Co. 5.125% 3/15/2055	350	320
Virginia Electric & Power 2.40% 3/30/2032	3,525	3,073
Wisconsin Power and Light Co. 3.65% 4/1/2050	350	250
Xcel Energy, Inc. 2.60% 12/1/2029	3,000	2,773
Xcel Energy, Inc. 2.35% 11/15/2031	2,525	2,178
Xcel Energy, Inc. 5.50% 3/15/2034 Xcel Energy, Inc. 5.60% 4/15/2035	955 2,380	970 2,426
Acci Elicity, ilic. 3.30 % 4/ 13/2003	2,300	
		1,041,975
Consumer staples 0.61%		
7-Eleven, Inc. 0.95% 2/10/2026 ^(g)	3,950	3,872
Albertsons Cos., Inc. 4.625% 1/15/2027 ^(g)	310	308
Albertsons Cos., Inc. 4.875% 2/15/2030 ^(g)	7,700	7,515
Altria Group, Inc. 5.80% 2/14/2039	16,525	16,711
Amer Sports Co. 6.75% 2/16/2031 ^(g)	7,135	7,428
Anheuser-Busch InBev Worldwide, Inc. 4.95% 1/15/2042	6,817	6,394
Anheuser-Busch InBev Worldwide, Inc. 5.55% 1/23/2049	2,085	2,051
B&G Foods, Inc. 5.25% 9/15/2027 B&G Foods, Inc. 8.00% 9/15/2028 ^(g)	27,125 18,650	24,115 17,461
BAT Capital Corp. 3.557% 8/15/2027	500	491
BAT Capital Corp. 2.259% 3/25/2028	2,250	2,126
BAT Capital Corp. 6.343% 8/2/2030	1,837	1,970
BAT Capital Corp. 5.834% 2/20/2031	2,643	2,769
BAT Capital Corp. 6.421% 8/2/2033	2,828	3,068
BAT Capital Corp. 5.625% 8/15/2035	12,972	13,185
BAT Capital Corp. 4.54% 8/15/2047	1,333	1,082
BAT International Finance PLC 1.668% 3/25/2026	3,050	2,991
Campbell's Co. (The) 4.75% 3/23/2035 Campbell's Co. (The) 5.25% 10/13/2054	1,611 264	1,541 238
Central Garden & Pet Co. 4.125% 10/15/2030	40,146	37,779
Central Garden & Pet Co. 4.125% 4/30/2031 (g)	33,145	30,750
Coca-Cola Co. 4.65% 8/14/2034	2,898	2,903
Constellation Brands, Inc. 4.40% 11/15/2025	1,930	1,928
Constellation Brands, Inc. 4.80% 5/1/2030	331	333
Constellation Brands, Inc. 2.25% 8/1/2031	3,713	3,220
Coty, Inc. 5.00% 4/15/2026 ^(g)	561	561
Coty, Inc. 4.75% 1/15/2029 ^(g)	10,624	10,432
Coty, Inc. 6.625% 7/15/2030 ^(g)	4,156 10.205	4,275
Darling Ingredients, Inc. 5.25% 4/15/2027 ^(g) Darling Ingredients, Inc. 6.00% 6/15/2030 ^(g)	19,295 47,150	19,285 47,500
Energizer Holdings, Inc. 4.375% 3/31/2029 (g)	47,150 17,615	16,722
Fiesta Purchaser, Inc. 7.875% 3/1/2031 (g)	15,815	16,731
Fiesta Purchaser, Inc. 9.625% 9/15/2032 ^(g)	18,730	19,840
Fiesta Purchaser, Inc., Term Loan, (3-month USD CME Term SOFR + 3.25%) 7.606% 2/12/2031 (i)(j)	4,935	4,950
Imperial Prends Finance PLC 4 E09/ 4/20/2020 (9)	1/1/	1 400

4,616

4,608

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Corporate bonds, notes & loans (continued)		
Consumer staples (continued)		
Imperial Brands Finance PLC 5.625% 7/1/2035 ^(g)	USD5,050	\$ 5,058
Imperial Brands Finance PLC 6.375% 7/1/2055 ^(g)	3,664	3,700
Ingles Markets, Inc. 4.00% 6/15/2031 ^(g) J. M. Smucker Co. (The) 5.90% 11/15/2028	25,700 7,370	23,951 7,705
J. M. Smucker Co. (The) 6.20% 11/15/2033	5,195	5,557
J. M. Smucker Co. (The) 6.50% 11/15/2043	708	753
J. M. Smucker Co. (The) 6.50% 11/15/2053	3,099	3,318
Kroger Co. 5.00% 9/15/2034	6,865	6,794
Kroger Co. 5.50% 9/15/2054	3,130	2,956
Lamb Weston Holdings, Inc. 4.125% 1/31/2030 ^(g)	43,025	40,972
Lamb Weston Holdings, Inc. 4.375% 1/31/2032 ^(g)	7,345	6,869
Mars, Inc. 4.80% 3/1/2030 ^(g) Mars, Inc. 5.00% 3/1/2032 ^(g)	5,126 7,790	5,178 7,866
Mars, Inc. 5.70% 5/1/2055 ^(g)	13,113	12,951
Mondelez International, Inc. 5.125% 5/6/2035	6,229	6,247
Opal Bidco SAS 6.50% 3/31/2032 ^(g)	18,010	18,202
Performance Food Group, Inc. 5.50% 10/15/2027 ^(g)	12,980	12,970
Performance Food Group, Inc. 4.25% 8/1/2029 ^(g)	12,645	12,168
Performance Food Group, Inc. 6.125% 9/15/2032 ^(g)	11,310	11,499
Philip Morris International, Inc. 5.125% 11/17/2027	5,947	6,043
Philip Morris International, Inc. 4.875% 2/15/2028	18,750	18,988
Philip Morris International, Inc. 4.625% 11/1/2029	10,794 2,850	10,857 2,975
Philip Morris International, Inc. 5.625% 11/17/2029 Philip Morris International, Inc. 5.125% 2/15/2030	10,323	10,573
Philip Morris International, Inc. 4.375% 4/30/2030	4,911	4,879
Philip Morris International, Inc. 1.75% 11/1/2030	8,486	7,376
Philip Morris International, Inc. 5.125% 2/13/2031	3,982	4,068
Philip Morris International, Inc. 4.75% 11/1/2031	10,044	10,059
Philip Morris International, Inc. 4.90% 11/1/2034	10,955	10,817
Philip Morris International, Inc. 4.875% 4/30/2035	3,667	3,594
Post Holdings, Inc. 5.50% 12/15/2029 ^(g)	20,825	20,657
Post Holdings, Inc. 4.625% 4/15/2030 ^(g)	62,941	60,185
Post Holdings, Inc. 6.25% 2/15/2032 ^(g) Prestige Brands, Inc. 5.125% 1/15/2028 ^(g)	8,961 8,162	9,140 8,100
Prestige Brands, Inc. 3.75% 4/1/2020 ⁻	8,045	7,369
Reynolds American, Inc. 5.70% 8/15/2035	3,130	3,196
Reynolds American, Inc. 5.85% 8/15/2045	3,900	3,781
TreeHouse Foods, Inc. 4.00% 9/1/2028	30,260	28,018
United Natural Foods, Inc., Term Loan B, (3-month USD CME Term SOFR + 4.75%) 9.106% 5/1/2031 (i)(j)	16,682	16,848
US Foods, Inc. 4.625% 6/1/2030 ^(g)	20,951	20,207
Walgreens Boots Alliance, Inc. 3.45% 6/1/2026	18,165	17,910
		817,487
Municipals 0.00%		
Texas Combined Tirz I, LLC 0% 12/7/2062 ^{(c)(g)}	3,338	3,338
Total corporate bonds, notes & loans		21,516,596
Mortgage-backed obligations 4.25%		
Federal agency mortgage-backed obligations 3.32%	4	4
Fannie Mae Pool #AD8191 4.00% 9/1/2025 ^(m) Fannie Mae Pool #Al6180 4.00% 7/1/2026 ^(m)	1 8	8
Fannie Mae Pool #Al2940 3.50% 11/1/2027 ^(m)	36	36
Fannie Mae Pool #AL8347 4.00% 3/1/2027	5	5
Fannie Mae Pool #FM8013 5.50% 4/1/2031 ^(m)	50	50
Fannie Mae Pool #BM1231 3.50% 11/1/2031 ^(m)	45	45
Fannie Mae Pool #BJ5674 3.00% 1/1/2033 ^(m)	93	90
Fannie Mae Pool #254767 5.50% 6/1/2033 ^(m)	66	68
Fannie Mae Pool #BJ6249 4.00% 9/1/2033 ^(m)	80	79
Fannie Mae Pool #MA3541 4.00% 12/1/2033 ^(m)	84	84
Fannie Mae Pool #BN1085 4.00% 1/1/2034 ^(m)	5	5
Fannie Mae Pool #MA3611 4.00% 3/1/2034 ^(m) Fannie Mae Pool #735228 5 50% 2/1/2035 ^(m)	36 59	35 61

Fannie Mae Pool #735228 5.50% 2/1/2035 ^(m)

Fannie Mae Pool #878099 6.00% 4/1/2036 (m)

Fannie Mae Pool #880426 6.00% 4/1/2036 ^(m)

Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Fannie Mae Pool #256308 6.00% 7/1/2036 ^(m)	USD101	\$ 106
Fannie Mae Pool #888795 5.50% 11/1/2036 ^(m)	408	419
Fannie Mae Pool #AS8554 3.00% 12/1/2036 ^(m)	8,305	7,799
Fannie Mae Pool #BE4703 3.00% 12/1/2036 ^(m)	469	437
Fannie Mae Pool #936999 6.00% 7/1/2037 ^(m)	295	307
Fannie Mae Pool #945832 6.50% 8/1/2037 (m)	51	54
Fannie Mae Pool #888637 6.00% 9/1/2037 ^(m) Fannie Mae Pool #950991 6.00% 10/1/2037 ^(m)	668 213	699 221
Fannie Mae Pool #995674 6.00% 5/1/2038 ^(m)	369	387
Fannie Mae Pool #929964 6.00% 9/1/2038 ^(m)	220	230
Fannie Mae Pool #AE0967 3.50% 6/1/2039 ^(m)	62	58
Fannie Mae Pool #AC0479 6.00% 9/1/2039 (m)	137	142
Fannie Mae Pool #AE0443 6.50% 10/1/2039 ^(m)	82	86
Fannie Mae Pool #932274 4.50% 12/1/2039 ^(m)	3,293	3,243
Fannie Mae Pool #AD4927 5.00% 6/1/2040 ^(m)	1,017	1,023
Fannie Mae Pool #AE4483 4.00% 9/1/2040 ^(m)	898	862
Fannie Mae Pool #AE8073 4.00% 12/1/2040 ^(m)	78	75
Fannie Mae Pool #AE0828 3.50% 2/1/2041 ^(m)	26	24
Fannie Mae Pool #AB2470 4.50% 3/1/2041 ^(m)	9	9
Fannie Mae Pool #Al3422 5.00% 5/1/2041 (m)	36	36
Fannie Mae Pool #Al4836 5.00% 6/1/2041 (m)	34	34
Fannie Mae Pool #MA4387 2.00% 7/1/2041 ^(m) Fannie Mae Pool #AI5571 5.00% 7/1/2041 ^(m)	9,875	8,431
Fannie Mae Pool #Al3571 5.00% //1/2041 (m)	33 33	33 33
Fannie Mae Pool #AJ0257 4.00% 9/1/2041 (m)	27	26
Fannie Mae Pool #AJ4154 4.00% 11/1/2041 (m)	81	78
Fannie Mae Pool #AB4050 4.00% 12/1/2041 ^(m)	148	142
Fannie Mae Pool #AJ4189 4.00% 12/1/2041 ^(m)	88	84
Fannie Mae Pool #FS0305 1.50% 1/1/2042 ^(m)	33,130	27,082
Fannie Mae Pool #890407 4.00% 2/1/2042 ^(m)	213	205
Fannie Mae Pool #AL2745 4.00% 3/1/2042 ^(m)	617	591
Fannie Mae Pool #AB5377 3.50% 6/1/2042 ^(m)	9,506	8,839
Fannie Mae Pool #AO9140 3.50% 7/1/2042 ^(m)	3,200	2,969
Fannie Mae Pool #AU3742 3.50% 8/1/2043 ^(m)	1,889	1,752
Fannie Mae Pool #AU8813 4.00% 11/1/2043 ^(m)	1,073	1,025
Fannie Mae Pool #AU9350 4.00% 11/1/2043 ^(m) Fannie Mae Pool #AU9348 4.00% 11/1/2043 ^(m)	722 708	690
Fannie Mae Pool #FM9416 3.50% 7/1/2045 (m)	22,479	677 20,726
Fannie Mae Pool #AL8354 3.50% 7772045 (m)	3,333	3,081
Fannie Mae Pool #AL8522 3.50% 5/1/2046 (m)	7,456	6,869
Fannie Mae Pool #AS8310 3.00% 11/1/2046 ^(m)	1,221	1,086
Fannie Mae Pool #BM1179 3.00% 4/1/2047 ^(m)	1,494	1,328
Fannie Mae Pool #947661 6.50% 10/1/2047 ^(m)	28	29
Fannie Mae Pool #947554 7.00% 10/1/2047 ^(m)	128	135
Fannie Mae Pool #920015 7.00% 10/1/2047 ^(m)	33	35
Fannie Mae Pool #CA0770 3.50% 11/1/2047 ^(m)	258	235
Fannie Mae Pool #CA0854 3.50% 12/1/2047 ^(m)	4,736	4,317
Fannie Mae Pool #BM4413 4.50% 12/1/2047 ^(m)	2,557	2,475
Fannie Mae Pool #FM7341 4.00% 3/1/2048 ^(m)	23	22
Fannie Mae Pool #CA1542 4.00% 4/1/2048 ^(m) Fannie Mae Pool #BF0293 3.00% 7/1/2048 ^(m)	4,201 7,055	3,948 6,194
Fannie Mae Pool #BF0318 3.50% 8/1/2048 ^(m)	5,408	4,897
Fannie Mae Pool #FM1784 4.00% 9/1/2048 ^(m)	5,790	5,440
Fannie Mae Pool #CA3184 4.00% 3/1/2049 ^(m)	8,087	7,585
Fannie Mae Pool #CA3807 3.00% 7/1/2049 ^(m)	1,487	1,309
Fannie Mae Pool #CA3806 3.00% 7/1/2049 ^(m)	992	875
Fannie Mae Pool #CA3814 3.50% 7/1/2049 ^(m)	25,684	23,559
Fannie Mae Pool #CA3976 4.00% 8/1/2049 (m)	44,304	41,484
Fannie Mae Pool #FM1668 4.00% 8/1/2049 (m)	4,926	4,614
Fannie Mae Pool #CA4112 3.50% 9/1/2049 (m)	28,279	25,939
Fannie Mae Pool #FM1589 3.50% 9/1/2049 ^(m)	2,425	2,193
Fannie Mae Pool #BO3491 2.50% 10/1/2049 ^(m)	46 5 100	38
Fannie Mae Pool #CA4432 4.00% 10/1/2049 ^(m) Fannie Mae Pool #FM1954 3.50% 11/1/2049 ^(m)	5,109 3,817	4,774 3,452
Fannie Mae Pool #CA4802 3.50% 12/1/2049 (m)	20,994	19,154
Fannie Mae Pool #CA4804 3.50% 12/1/2049 (m)	18,324	16,662
. 4	10,524	10,002

Principal amount Value Bonds, notes & other debt instruments (continued) (000)(000)Mortgage-backed obligations (continued) Federal agency mortgage-backed obligations (continued) Fannie Mae Pool #FM2092 3.50% 12/1/2049 (m) USD10,716 9.750 Fannie Mae Pool #BN7443 2.50% 3/1/2050 (m) 54 45 Fannie Mae Pool #CA5659 2.50% 5/1/2050 (m) 1,952 1,604 Fannie Mae Pool #CA5968 2.50% 6/1/2050 (m) 14,696 12.244 Fannie Mae Pool #BP5576 2.50% 6/1/2050 (m) 6.700 5.508 Fannie Mae Pool #BP5474 2.50% 6/1/2050 (m) 5,872 4,827 Fannie Mae Pool #BP5502 2.50% 6/1/2050 (m) 2,313 1,902 Fannie Mae Pool #CA6168 2.50% 6/1/2050 (m) 2,015 1,656 Fannie Mae Pool #BP5482 2.50% 6/1/2050 (m) 481 396 Fannie Mae Pool #BP8762 2.50% 7/1/2050 (m) 3.398 2.793 Fannie Mae Pool #FM3720 2.50% 7/1/2050 (m) 1.833 1.506 Fannie Mae Pool #CA6349 3.00% 7/1/2050 (m) 2.579 2,220 Fannie Mae Pool #FM3920 2.50% 8/1/2050 (m) 8,164 6,712 Fannie Mae Pool #FP0058 2.50% 8/1/2050 (m) 1,894 1,557 Fannie Mae Pool #CA6593 2.50% 8/1/2050 (m) 642 537 Fannie Mae Pool #BQ0212 2.50% 8/1/2050 (m) 461 379 Fannie Mae Pool #FM4021 2.50% 8/1/2050 (m) 360 296 Fannie Mae Pool #CA6740 3.00% 8/1/2050 (m) 1.438 1.238 Fannie Mae Pool #MA4119 2.00% 9/1/2050 (m) 11,757 9,295 Fannie Mae Pool #FM7195 2.50% 9/1/2050 (m) 2,543 2,089 Fannie Mae Pool #BQ1844 2.50% 9/1/2050 (m) 240 197 Fannie Mae Pool #FP0015 2.50% 9/1/2050 (m) 83 68 Fannie Mae Pool #CA7052 3.00% 9/1/2050 (m) 347 300 Fannie Mae Pool #CA7278 2.50% 10/1/2050 (m) 1.736 1.428 Fannie Mae Pool #FM4377 2.50% 10/1/2050 (m) 822 676 Fannie Mae Pool #FM5313 2.50% 10/1/2050 (m) 33 27 Fannie Mae Pool #CA7381 3.00% 10/1/2050 (m) 2,359 2,031 Fannie Mae Pool #CA7737 2.50% 11/1/2050 (m) 13,908 16,717 Fannie Mae Pool #CA7599 2.50% 11/1/2050 (m) 8,277 6,925 Fannie Mae Pool #FM5309 2.50% 11/1/2050 (m) 1,451 1,192 Fannie Mae Pool #BQ7514 2.50% 11/1/2050 ^(m) 19 16 Fannie Mae Pool #FM4897 3.00% 11/1/2050 (m) 4.478 3.947 Fannie Mae Pool #CA8130 2.50% 12/1/2050 (m) 14,025 11.625 Fannie Mae Pool #BQ9058 2.50% 12/1/2050 (m) 2,087 1,714 Fannie Mae Pool #CA8026 2.50% 12/1/2050 (m) 542 447 Fannie Mae Pool #CA8046 3.00% 12/1/2050 (m) 7,369 6,494 Fannie Mae Pool #FM5166 3.00% 12/1/2050 (m) 1,582 1,362 Fannie Mae Pool #FS9792 4.50% 12/1/2050 (m) 203 196 Fannie Mae Pool #MA4237 2.00% 1/1/2051 (m) 11,966 9,438 Fannie Mae Pool #CA8601 2.50% 1/1/2051 (m) 41,374 34,294 Fannie Mae Pool #CA8480 2.50% 1/1/2051 (m) 30,055 25,169 Fannie Mae Pool #FM5608 2.50% 1/1/2051 (m) 5,476 4,496 Fannie Mae Pool #FM5944 2.50% 1/1/2051 (m) 2,733 2,243 Fannie Mae Pool #CA8828 2.50% 2/1/2051 (m) 29,479 35,332 Fannie Mae Pool #FM5713 2.50% 2/1/2051 (m) 2,055 1,699 Fannie Mae Pool #CA9233 2.50% 2/1/2051 (m) 1,895 1,557 Fannie Mae Pool #CA9291 2.50% 2/1/2051 (m) 1,009 828 Fannie Mae Pool #FM5975 2.50% 2/1/2051 (m) 350 288 Fannie Mae Pool #CA9302 3.00% 2/1/2051 (m) 9,738 8,588 Fannie Mae Pool #CA8969 3.00% 2/1/2051 (m) 3,155 2,747 Fannie Mae Pool #CA8968 3.00% 2/1/2051 (m) 549 632 Fannie Mae Pool #CA9390 2.50% 3/1/2051 (m) 4,843 3,974 Fannie Mae Pool #FM6764 2.50% 3/1/2051 (m) 3,120 2,560 Fannie Mae Pool #CB0290 2.00% 4/1/2051 (m) 1,241 1,582 Fannie Mae Pool #FM6871 2.50% 4/1/2051 (m) 5,869 4,816 Fannie Mae Pool #FM7093 2.50% 4/1/2051 (m) 2,112 1,733

1,850

964

570

10,624

167,314

1.302

5,308

2,422

1,243

287

1,519

798

468

9,183

1 125

4,356

1,987

1,020

235

131,678

Fannie Mae Pool #FS0030 2.50% 4/1/2051 (m)

Fannie Mae Pool #FM6856 2.50% 4/1/2051 (m)

Fannie Mae Pool #BN9135 2.50% 4/1/2051 (m)

Fannie Mae Pool #CB0191 3.00% 4/1/2051 (m)

Fannie Mae Pool #CB0193 3.00% 4/1/2051 (m)

Fannie Mae Pool #MA4325 2.00% 5/1/2051 (m)

Fannie Mae Pool #CB0396 2.50% 5/1/2051 (m)

Fannie Mae Pool #FM7527 2.50% 5/1/2051 (m)

Fannie Mae Pool #FM7408 2.50% 5/1/2051 (m)

Fannie Mae Pool #CB0517 2.50% 5/1/2051 (m)

Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Fannie Mae Pool #BT1364 3.00% 5/1/2051 ^(m)	USD1,451	\$ 1,254
Fannie Mae Pool #FM7740 2.50% 6/1/2051 ^(m)	3,340	2,740
Fannie Mae Pool #CB0844 2.50% 6/1/2051 ^(m)	843	692
Fannie Mae Pool #FM7909 3.00% 6/1/2051 ^(m)	964	833
Fannie Mae Pool #MA4378 2.00% 7/1/2051 ^(m)	77	60
Fannie Mae Pool #CB1004 2.50% 7/1/2051 ^(m)	7,358	6,038
Fannie Mae Pool #CB1134 2.50% 7/1/2051 (m)	3,328	2,731
Fannie Mae Pool #FM9530 2.50% 7/1/2051 ^(m)	2,612	2,143
Fannie Mae Pool #BT1288 2.50% 7/1/2051 ^(m)	865	710
Fannie Mae Pool #CB1050 2.50% 7/1/2051 ^(m) Fannie Mae Pool #CB1394 2.50% 8/1/2051 ^(m)	460	380
Fannie Mae Pool #CB1394 2.30% 8/1/2051 (m)	19,384 1,123	15,905 978
Fannie Mae Pool #FM8692 2.50% 9/1/2051 (m)	7,123	5,844
Fannie Mae Pool #FM8436 2.50% 9/1/2051 ^(m)	3,849	3,158
Fannie Mae Pool #FS1630 2.50% 9/1/2051 (m)	3,297	2,705
Fannie Mae Pool #FM8761 2.50% 9/1/2051 ^(m)	1,960	1,608
Fannie Mae Pool #BT9828 2.50% 9/1/2051 ^(m)	1,742	1,429
Fannie Mae Pool #FM8745 2.50% 9/1/2051 ^(m)	1,622	1,331
Fannie Mae Pool #BQ7428 2.50% 9/1/2051 ^(m)	1,194	984
Fannie Mae Pool #FM8658 2.50% 9/1/2051 ^(m)	1,000	821
Fannie Mae Pool #FS5125 2.50% 10/1/2051 ^(m)	2,852	2,340
Fannie Mae Pool #FS3298 2.50% 10/1/2051 (m)	1,508	1,238
Fannie Mae Pool #FS4628 3.00% 10/1/2051 ^(m)	2,080	1,798
Fannie Mae Pool #MA4465 2.00% 11/1/2051 (m)	12,692	9,980
Fannie Mae Pool #FM9515 2.50% 11/1/2051 ^(m)	1,788	1,474
Fannie Mae Pool #CB2095 3.00% 11/1/2051 ^(m) Fannie Mae Pool #MA4492 2.00% 12/1/2051 ^(m)	2,478 1,614	2,125 1,267
Fannie Mae Pool #CB2319 2.50% 12/1/2051 (m)	4,009	3,345
Fannie Mae Pool #CB2375 2.50% 12/1/2051 (m)	3,983	3,309
Fannie Mae Pool #FM9672 2.50% 12/1/2051 ^(m)	2,460	2,019
Fannie Mae Pool #CB2372 2.50% 12/1/2051 ^(m)	1,926	1,605
Fannie Mae Pool #BT9483 2.50% 12/1/2051 ^(m)	1,920	1,602
Fannie Mae Pool #BT9510 2.50% 12/1/2051 ^(m)	1,529	1,275
Fannie Mae Pool #CB2286 2.50% 12/1/2051 ^(m)	895	745
Fannie Mae Pool #BQ7006 2.00% 1/1/2052 (m)	1,607	1,262
Fannie Mae Pool #BV0291 2.00% 1/1/2052 (m)	1,191	933
Fannie Mae Pool #FS4203 2.50% 1/1/2052 (m)	2,782	2,283
Fannie Mae Pool #FS0392 2.50% 1/1/2052 ^(m)	2,478	2,034
Fannie Mae Pool #FS5613 2.50% 1/1/2052 ^(m) Fannie Mae Pool #FS6479 2.50% 1/1/2052 ^(m)	2,316 1,830	1,900 1,504
Fannie Mae Pool #CB2555 2.50% 1/1/2052 (m)	1,343	1,102
Fannie Mae Pool #FS8108 2.50% 1/1/2052 (m)	365	303
Fannie Mae Pool #BV3076 2.00% 2/1/2052 (m)	13,016	10,205
Fannie Mae Pool #MA4547 2.00% 2/1/2052 ^(m)	2,069	1,625
Fannie Mae Pool #BV3083 2.00% 2/1/2052 ^(m)	808	633
Fannie Mae Pool #FS5034 2.50% 2/1/2052 ^(m)	2,380	1,953
Fannie Mae Pool #FS2660 2.50% 2/1/2052 ^(m)	2,034	1,670
Fannie Mae Pool #FS0647 3.00% 2/1/2052 (m)	54,313	47,342
Fannie Mae Pool #FS1194 3.00% 2/1/2052 (m)	10,559	9,232
Fannie Mae Pool #BV1089 4.00% 2/1/2052 (m)	42	39
Fannie Mae Pool #BV3101 2.00% 3/1/2052 ^(m)	1,261	988
Fannie Mae Pool #FS1742 2.00% 3/1/2052 ^(m) Fannie Mae Pool #BV4172 2.00% 3/1/2052 ^(m)	1,223 857	960 471
Fannie Mae Pool #MA4562 2.00% 3/1/2052 (m)	832	671 654
Fannie Mae Pool #FS1978 2.50% 3/1/2052 (m)	5,000	4,103
Fannie Mae Pool #CB3744 2.50% 3/1/2052 (m)	1,934	1,589
Fannie Mae Pool #BV4040 2.50% 3/1/2052 ^(m)	404	334
Fannie Mae Pool #MA4563 2.50% 3/1/2052 ^(m)	49	40
Fannie Mae Pool #FS1598 2.00% 4/1/2052 ^(m)	1,365	1,072
Fannie Mae Pool #MA4577 2.00% 4/1/2052 ^(m)	651	511
Fannie Mae Pool #FS1629 2.50% 4/1/2052 (m)	1,500	1,231
Fannie Mae Pool #CB3354 2.50% 4/1/2052 ^(m)	302	248
Fannie Mae Pool #BV4656 2.50% 4/1/2052 (m)	46	38
Fannie Mae Pool #MA4579 3.00% 4/1/2052 ^(m)	6,619	5,679
Fannie Mae Pool #CB3379 4.00% 4/1/2052 ^(m) Fannie Mae Pool #MA4598 2.50% 5/1/2052 ^(m)	314	290
i attitie ivide i 00i #IVIA4370 2.30 /o 3/ 1/2032 \ /	1,349	1,109

Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Fannie Mae Pool #FS5387 2.50% 5/1/2052 ^(m)	USD733	\$ 602
Fannie Mae Pool #BV9644 2.50% 5/1/2052 ^(m)	710	585
Fannie Mae Pool #CB3607 3.50% 5/1/2052 ^(m)	336	301
Fannie Mae Pool #FS7329 2.00% 6/1/2052 ^(m) Fannie Mae Pool #FS7944 2.50% 6/1/2052 ^(m)	1,589	1,246
Fannie Mae Pool #BW7323 2.50% 6/1/2052 (m)	2,112 1,433	1,733 1,181
Fannie Mae Pool #BV7255 3.50% 6/1/2052 (m)	32	29
Fannie Mae Pool #MA4626 4.00% 6/1/2052 ^(m)	11,478	10,615
Fannie Mae Pool #CB4021 4.00% 6/1/2052 ^(m)	643	595
Fannie Mae Pool #FS6986 2.00% 7/1/2052 ^(m)	3,295	2,582
Fannie Mae Pool #FS6631 2.50% 7/1/2052 ^(m)	989	813
Fannie Mae Pool #FS5493 2.50% 7/1/2052 ^(m)	110	90
Fannie Mae Pool #BW6043 2.50% 7/1/2052 (m)	30	25
Fannie Mae Pool #FS2654 4.00% 8/1/2052 (m)	3,048	2,819
Fannie Mae Pool #FS2805 2.50% 9/1/2052 ^(m)	917	753
Fannie Mae Pool #MA4768 2.50% 9/1/2052 ^(m) Fannie Mae Pool #CB4548 4.00% 9/1/2052 ^(m)	30 4,319	25 3,993
Fannie Mae Pool #BW9347 4.50% 9/1/2052 (m)	30,871	29,353
Fannie Mae Pool #BW1192 4.50% 9/1/2052 ^(m)	740	703
Fannie Mae Pool #CB4620 5.00% 9/1/2052 ^(m)	14,867	14,624
Fannie Mae Pool #MA4824 2.50% 10/1/2052 ^(m)	72	59
Fannie Mae Pool #MA4785 5.00% 10/1/2052 ^(m)	42	41
Fannie Mae Pool #MA4803 3.50% 11/1/2052 ^(m)	8,925	7,989
Fannie Mae Pool #FS5554 4.50% 11/1/2052 ^(m)	3,509	3,337
Fannie Mae Pool #MA4842 5.50% 12/1/2052 (m)	3,546	3,546
Fannie Mae Pool #FS4947 4.00% 1/1/2053 ^(m)	673	622
Fannie Mae Pool #FS5520 4.50% 1/1/2053 ^(m) Fannie Mae Pool #MA4919 5.50% 2/1/2053 ^(m)	1,786	1,698
Fannie Mae Pool #F\$8509 3.50% 3/1/2053 (m)	500 82,796	499 74,120
Fannie Mae Pool #FS4191 5.50% 3/1/2053 (m)	1,539	1,542
Fannie Mae Pool #MA5000 3.50% 4/1/2053 ^(m)	1,871	1,675
Fannie Mae Pool #MA4977 4.50% 4/1/2053 ^(m)	4,406	4,186
Fannie Mae Pool #MA4978 5.00% 4/1/2053 ^(m)	4,398	4,299
Fannie Mae Pool #MA5027 4.00% 5/1/2053 ^(m)	1,463	1,352
Fannie Mae Pool #FS4563 5.00% 5/1/2053 ^(m)	1,719	1,687
Fannie Mae Pool #FS4840 5.50% 5/1/2053 ^(m)	194	194
Fannie Mae Pool #MA5010 5.50% 5/1/2053 ^(m)	87	86
Fannie Mae Pool #MA5038 5.00% 6/1/2053 ^(m) Fannie Mae Pool #BY3612 5.50% 6/1/2053 ^(m)	172 460	168 459
Fannie Mae Pool #MA5039 5.50% 6/1/2053 (m)	312	459 311
Fannie Mae Pool #CB6491 6.50% 6/1/2053 ^(m)	2,164	2,253
Fannie Mae Pool #CB6490 6.50% 6/1/2053 ^(m)	781	809
Fannie Mae Pool #CB6468 6.50% 6/1/2053 ^(m)	571	594
Fannie Mae Pool #FS7823 2.00% 7/1/2053 ^(m)	5,565	4,369
Fannie Mae Pool #FS6037 2.50% 7/1/2053 ^(m)	40	33
Fannie Mae Pool #MA5131 3.50% 7/1/2053 ^(m)	32	28
Fannie Mae Pool #MA5070 4.50% 7/1/2053 ^(m)	18,929	17,995
Fannie Mae Pool #MA5072 5.50% 7/1/2053 (m)	1,173	1,169
Fannie Mae Pool #MA5105 4.50% 8/1/2053 ^(m)	21,534	20,465
Fannie Mae Pool #FS6666 5.50% 8/1/2053 ^(m) Fannie Mae Pool #CB7108 5.50% 9/1/2053 ^(m)	18,755	18,695
Fannie Mae Pool #CB7 108 5.50% 9/1/2053 (m) Fannie Mae Pool #MA5139 6.00% 9/1/2053 (m)	9,031 755	9,008 768
Fannie Mae Pool #CB7332 5.50% 10/1/2053 (m)	17,342	17,296
Fannie Mae Pool #MA5165 5.50% 10/1/2053 ^(m)	538	537
Fannie Mae Pool #MA5166 6.00% 10/1/2053 ^(m)	5,940	6,033
Fannie Mae Pool #FS6838 5.50% 11/1/2053 ^(m)	861	858
Fannie Mae Pool #MA5191 6.00% 11/1/2053 ^(m)	1,118	1,137
Fannie Mae Pool #CB7617 6.00% 12/1/2053 (m)	7,715	7,827
Fannie Mae Pool #FS6873 6.50% 1/1/2054 (m)	15,815	16,335
Fannie Mae Pool #MA5283 4.00% 2/1/2054 (m)	24,472	22,592
Fannie Mae Pool #FS7990 4.00% 2/1/2054 ^(m)	979	903
Fannie Mae Pool #CB7932 6.00% 2/1/2054 ^(m) Fannie Mae Pool #CB7933 6.50% 2/1/2054 ^(m)	7,836	7,961
Fannie Mae Pool #CB/933 6.50% 2/1/2054 (m) Fannie Mae Pool #CB8148 5.50% 3/1/2054 (m)	4,672 2,370	4,825 2,371
Fannie Mae Pool #CB8151 5.50% 3/1/2054 (m)	2,370 1,237	1,234
Fannie Mae Pool #CB8163 6.00% 3/1/2054 (m)	3,560	3,645
	0,000	0,010

Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Fannie Mae Pool #CB8168 6.00% 3/1/2054 ^(m)	USD33	\$ 33
Fannie Mae Pool #CB8337 5.50% 4/1/2054 (m)	16,414	16,374
Fannie Mae Pool #MA5328 6.00% 4/1/2054 ^(m)	2	2
Fannie Mae Pool #DB5160 5.50% 5/1/2054 (m)	1,186	1,183
Fannie Mae Pool #MA5388 5.50% 6/1/2054 ^(m)	23,467	23,377
Fannie Mae Pool #FS8131 5.50% 6/1/2054 (m)	3,149	3,151
Fannie Mae Pool #FS8153 6.00% 6/1/2054 ^(m)	2,268	2,317
Fannie Mae Pool #DB6878 6.00% 6/1/2054 ^(m) Fannie Mae Pool #FS8223 6.00% 6/1/2054 ^(m)	1,283 407	1,302 414
Fannie Mae Pool #FS8219 6.00% 6/1/2054 (m)	374	383
Fannie Mae Pool #CB8755 6.00% 6/1/2054 (m)	65	67
Fannie Mae Pool #CB8842 5.50% 7/1/2054 (m)	10,464	10,434
Fannie Mae Pool #BU4699 5.50% 7/1/2054 ^(m)	10,241	10,211
Fannie Mae Pool #DB5213 5.50% 7/1/2054 ^(m)	1,223	1,219
Fannie Mae Pool #MA5421 6.00% 7/1/2054 ^(m)	16,387	16,628
Fannie Mae Pool #BU4700 6.00% 7/1/2054 ^(m)	2,006	2,038
Fannie Mae Pool #CB8858 6.00% 7/1/2054 ^(m)	1,559	1,588
Fannie Mae Pool #FS8318 6.00% 7/1/2054 (m)	1,086	1,112
Fannie Mae Pool #DB6901 6.00% 7/1/2054 ^(m)	904	918
Fannie Mae Pool #DB7039 6.00% 7/1/2054 ^(m)	315	321
Fannie Mae Pool #MA5445 6.00% 8/1/2054 ^(m)	78,998	80,165
Fannie Mae Pool #FS8795 6.00% 8/1/2054 ^(m)	4,193	4,254
Fannie Mae Pool #FS8757 6.00% 8/1/2054 ^(m) Fannie Mae Pool #FS8758 6.00% 8/1/2054 ^(m)	911 519	930 528
Fannie Mae Pool #BU4916 6.00% 8/1/2054 (m)	442	449
Fannie Mae Pool #FS8756 6.00% 8/1/2054 (m)	370	377
Fannie Mae Pool #BU4968 6.00% 8/1/2054 ^(m)	301	306
Fannie Mae Pool #DB4468 6.00% 8/1/2054 ^(m)	191	194
Fannie Mae Pool #DB7687 6.00% 8/1/2054 ^(m)	163	167
Fannie Mae Pool #DB7690 6.00% 8/1/2054 ^(m)	129	132
Fannie Mae Pool #DC0296 6.00% 8/1/2054 ^(m)	123	126
Fannie Mae Pool #CB9071 6.50% 8/1/2054 (m)	1,514	1,575
Fannie Mae Pool #MA5470 5.50% 9/1/2054 ^(m)	21,852	21,768
Fannie Mae Pool #FS9025 5.50% 9/1/2054 ^(m)	3,845	3,848
Fannie Mae Pool #BU4946 5.50% 9/1/2054 ^(m) Fannie Mae Pool #DC3262 6.00% 9/1/2054 ^(m)	483 2,590	481 2,628
Fannie Mae Pool #DC3262 6.00% 9/1/2054 (m)	1,324	2,626 1,343
Fannie Mae Pool #FS8866 6.00% 9/1/2054 (m)	912	930
Fannie Mae Pool #MA5497 5.50% 10/1/2054 ^(m)	2,909	2,895
Fannie Mae Pool #MA5498 6.00% 10/1/2054 ^(m)	6,408	6,501
Fannie Mae Pool #DC3877 6.00% 10/1/2054 ^(m)	1,499	1,522
Fannie Mae Pool #MA5530 5.00% 11/1/2054 ^(m)	48,222	46,971
Fannie Mae Pool #MA5531 5.50% 11/1/2054 ^(m)	9,451	9,409
Fannie Mae Pool #CB9770 4.50% 12/1/2054 ^(m)	772	734
Fannie Mae Pool #CB9768 4.50% 12/1/2054 (m)	289	275
Fannie Mae Pool #MA5552 5.00% 12/1/2054 (m)	17,551	17,097
Fannie Mae Pool #BU5361 5.00% 12/1/2054 ^(m) Fannie Mae Pool #CB9616 5.50% 12/1/2054 ^(m)	1,770	1,726
Fannie Mae Pool #FA0287 6.00% 12/1/2054 (m)	2,204 27,197	2,197 27,592
Fannie Mae Pool #PA0267 6.00% 12/1/2054 (m)	7,010	27,392 7,111
Fannie Mae Pool #BU5233 6.00% 12/1/2054 (m)	5,173	5,258
Fannie Mae Pool #DC7823 6.00% 12/1/2054 ^(m)	1,211	1,228
Fannie Mae Pool #MA5583 4.00% 1/1/2055 ^(m)	267	247
Fannie Mae Pool #MB0294 4.00% 1/1/2055 ^(m)	155	143
Fannie Mae Pool #CB9737 5.00% 1/1/2055 ^(m)	3,027	2,952
Fannie Mae Pool #MA5586 5.50% 1/1/2055 ^(m)	2,510	2,499
Fannie Mae Pool #MA5587 6.00% 1/1/2055 ^(m)	10,696	10,853
Fannie Mae Pool #DD0835 6.00% 1/1/2055 ^(m)	6,460	6,553
Fannie Mae Pool #CB9840 6.50% 1/1/2055 ^(m)	15,718	16,222
Fannie Mae Pool #CB9836 6.50% 1/1/2055 ^(m) Fannie Mae Pool #MA5615 6.00% 2/1/2055 ^(m)	10,710 51 541	11,110
Fannie Mae Pool #MA5615 6.00% 2/1/2055 (m) Fannie Mae Pool #DD2501 6.00% 2/1/2055 (m)	51,561 784	52,314 796
Fannie Mae Pool #FA1000 7.00% 2/1/2055 (m)	20,695	796 21,762
Fannie Mae Pool #MA5643 4.00% 3/1/2055 ^(m)	1,986	1,833
Fannie Mae Pool #MA5644 4.50% 3/1/2055 ^(m)	2,297	2,180
Fannie Mae Pool #MA5646 5.50% 3/1/2055 ^(m)	9,839	9,793

11,284

10,326

Mortgage-backed obligations (continued) Federal agency mortgage-backed obligations (continued) Fannie Mae Pool #MA5647 6.00% 3/1/2055 (m) USD16,599 \$16,837 Fannie Mae Pool #MA5670 4.00% 4/1/2055 (m) 921 850 Fannie Mae Pool #MA5671 4.50% 4/1/2055 ^(m) 2,424 2,300 Fannie Mae Pool #MA5674 6.00% 4/1/2055 (m) 35,483 36.002 Fannie Mae Pool #FA1162 6.00% 4/1/2055 (m) 2.043 2.072 Fannie Mae Pool #DD4459 6.00% 4/1/2055 (m) 1,989 2,017 Fannie Mae Pool #MA5699 5.00% 5/1/2055 (m) 12,991 12,653 Fannie Mae Pool #MA5701 6.00% 5/1/2055 (m) 37,908 38,449 Fannie Mae Pool #MA5734 5.00% 6/1/2055 (m) 27,270 26,558 Fannie Mae Pool #DE2033 6.00% 6/1/2055 (m) 41 41 Fannie Mae Pool #DE2192 6.00% 7/1/2055 (m) 10.887 11.043 Fannie Mae Pool #MA5761 6.00% 7/1/2055 (m) 6.474 6,567 Fannie Mae Pool #MA5793 6.00% 8/1/2055 (m) 105 107 Fannie Mae Pool #BF0133 4.00% 8/1/2056 (m) 3,473 3,216 716 Fannie Mae Pool #BF0167 3.00% 2/1/2057 (m) 618 Fannie Mae Pool #BF0264 3.50% 5/1/2058 (m) 10.438 9.319 Fannie Mae Pool #BF0332 3.00% 1/1/2059 (m) 53,857 45,939 Fannie Mae Pool #BM6736 4.50% 11/1/2059 (m) 18.208 17,461 Fannie Mae Pool #BF0497 3.00% 7/1/2060 (m) 12,681 10,814 Fannie Mae Pool #BF0546 2.50% 7/1/2061 (m) 11,182 8,784 Fannie Mae Pool #BF0548 3.00% 7/1/2061 (m) 4.536 3.795 Fannie Mae Pool #BF0762 3.00% 9/1/2063 (m) 686 574 Fannie Mae Pool #BF0784 3.50% 12/1/2063 (m) 24.348 21,402 Fannie Mae Pool #BF0786 4.00% 12/1/2063 (m) 4,467 4.098 Fannie Mae, Series 2007-24, Class P, 6.00% 3/25/2037 (m) 112 118 Fannie Mae, Series 2007-33, Class HE, 5.50% 4/25/2037 ^(m) 241 251 Fannie Mae, Series 2001-50, Class BA, 7.00% 10/25/2041 (m) 47 48 Fannie Mae, Series 2002-W3, Class A5, 7.50% 11/25/2041 (m) 68 71 Fannie Mae, Series 2001-T10, Class A1, 7.00% 12/25/2041 (m) 71 72 Fannie Mae, Series 2002-W1, Class 2A, 4.435% 2/25/2042 (i)(m) 161 161 FARM Mortgage Trust, Series 2024-1, Class A1, 4.702% 10/1/2053 (g)(i)(m) 2,902 2,846 Farmer Mac Agricultural Real Estate Trust, Series 2024-2, Class A1, 5.195% 8/1/2054 (g)(i)(m) 4,541 4,523 Farmer Mac Agricultural Real Estate Trust, Series 2024-2, Class A, 5.195% 8/1/2054 (g)(i)(m) 2,990 2,949 Freddie Mac Pool #J38387 3.00% 1/1/2033 (m) 21 20 Freddie Mac Pool #G04805 4.50% 12/1/2035 (m) 1,711 1,693 Freddie Mac Pool #K93772 3.00% 12/1/2036 (m) 296 276 Freddie Mac Pool #K93766 3.00% 12/1/2036 (m) 287 268 Freddie Mac Pool #G04553 6.50% 9/1/2038 (m) 200 212 Freddie Mac Pool #G08353 4.50% 7/1/2039 (m) 152 150 Freddie Mac Pool #A87892 5.00% 8/1/2039 (m) 374 382 Freddie Mac Pool #A87873 5.00% 8/1/2039 (m) 151 151 Freddie Mac Pool #G05937 4.50% 8/1/2040 $^{\rm (m)}$ 3,489 3,451 Freddie Mac Pool #RB5071 2.00% 9/1/2040 (m) 27,449 23,575 Freddie Mac Pool #A96488 5.00% 1/1/2041 (m) 13 13 Freddie Mac Pool #SC0149 2.00% 3/1/2041 (m) 20,970 24,541 Freddie Mac Pool #Q02849 4.50% 8/1/2041 (m) 198 194 Freddie Mac Pool #Q02676 4.50% 8/1/2041 (m) 147 143 Freddie Mac Pool #G07189 4.50% 3/1/2042 $^{(m)}$ 329 325 Freddie Mac Pool #G07221 4.50% 6/1/2042 (m) 526 520 Freddie Mac Pool #Q23190 4.00% 11/1/2043 (m) 1,046 1,002 Freddie Mac Pool #Q23185 4.00% 11/1/2043 (m) 792 758 Freddie Mac Pool #Z40130 3.00% 1/1/2046 (m) 4,036 3,629 Freddie Mac Pool #G60559 4.00% 4/1/2046 (m) 4,734 4,462 Freddie Mac Pool #Q41090 4.50% 6/1/2046 ^(m) 520 506 Freddie Mac Pool #Q41909 4.50% 7/1/2046 (m) 993 1,021 Freddie Mac Pool #V82662 4.00% 10/1/2046 (m) 3,033 2,857 Freddie Mac Pool #Q44400 4.00% 11/1/2046 (m) 2,744 2,585 Freddie Mac Pool #SD0470 4.00% 11/1/2047 (m) 5,722 5,362 Freddie Mac Pool #G61733 3.00% 12/1/2047 ^(m) 5,236 4,639 Freddie Mac Pool #ZT2265 4.00% 8/1/2048 (m) 3,651 3,430 Freddie Mac Pool #G61628 3.50% 9/1/2048 (m) 473 433 Freddie Mac Pool #Z40273 4.50% 10/1/2048 (m) 310 300 Freddie Mac Pool #SD0045 4.50% 11/1/2048 (m) 14,278 13,828 Freddie Mac Pool #ZN3568 4.50% 2/1/2049 $^{\rm (m)}$ 7 7 Freddie Mac Pool #SD7503 3.50% 8/1/2049 (m) 2,752 2,509 Freddie Mac Pool #SD7508 3.50% 10/1/2049 (m)

Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Freddie Mac Pool #QA4396 2.50% 11/1/2049 ^(m)	USD16	\$ 13
Freddie Mac Pool #RA1744 4.00% 11/1/2049 ^(m)	18,854	17,636
Freddie Mac Pool #QA5125 3.50% 12/1/2049 ^(m)	15,472	14,116
Freddie Mac Pool #RA2854 2.50% 6/1/2050 ^(m)	252	207
Freddie Mac Pool #RA3022 2.50% 6/1/2050 ^(m)	45	38
Freddie Mac Pool #QB1397 2.50% 7/1/2050 ^(m)	2,292	1,885
Freddie Mac Pool #RA3054 2.50% 7/1/2050 ^(m)	1,306	1,073
Freddie Mac Pool #RA3055 2.50% 7/1/2050 ^(m)	197	162
Freddie Mac Pool #RA3384 3.00% 8/1/2050 ^(m) Freddie Mac Pool #QB3745 2.50% 9/1/2050 ^(m)	344 394	298 327
Freddie Mac Pool #R43515 2.50% 97/1/2050 (m)	109	90
Freddie Mac Pool #RA3506 3.00% 9/1/2050 (m)	2,714	2,349
Freddie Mac Pool #ND7525 2.50% 10/1/2050 (m)	12,375	10,395
Freddie Mac Pool #RA3771 2.50% 10/1/2050 ^(m)	7,205	5,923
Freddie Mac Pool #SD8106 2.00% 11/1/2050 ^(m)	46,086	36,363
Freddie Mac Pool #SD7528 2.00% 11/1/2050 ^(m)	18,422	14,681
Freddie Mac Pool #RA3987 2.50% 11/1/2050 ^(m)	9,166	7,586
Freddie Mac Pool #QB5662 2.50% 11/1/2050 ^(m)	1,012	839
Freddie Mac Pool #QB5799 2.50% 11/1/2050 ^(m)	60	49
Freddie Mac Pool #RA4206 2.50% 12/1/2050 ^(m)	13,605	11,187
Freddie Mac Pool #RA4179 2.50% 12/1/2050 ^(m)	1,882	1,548
Freddie Mac Pool #RA4216 2.50% 12/1/2050 ^(m)	19	16
Freddie Mac Pool #QB7147 2.50% 1/1/2051 ^(m)	285	235
Freddie Mac Pool #SD0554 2.50% 3/1/2051 ^(m)	2,188	1,796
Freddie Mac Pool #QC1187 2.50% 4/1/2051 (m)	1,910	1,567
Freddie Mac Pool #SI2108 2.50% 4/1/2051 ^(m)	869	714
Freddie Mac Pool #SD0566 2.50% 4/1/2051 ^(m) Freddie Mac Pool #RA5288 2.00% 5/1/2051 ^(m)	294	241
Freddie Mac Pool #RA5155 2.00% 5/1/2051 (m)	9,995 52	7,945 41
Freddie Mac Pool #QC1292 2.50% 5/1/2051 (m)	2,978	2,452
Freddie Mac Pool #SI2106 2.50% 5/1/2051 (m)	263	2,432
Freddie Mac Pool #RA5286 2.50% 5/1/2051 ^(m)	57	47
Freddie Mac Pool #RA5267 3.00% 5/1/2051 ^(m)	1,689	1,459
Freddie Mac Pool #QC3428 2.50% 6/1/2051 ^(m)	1,663	1,365
Freddie Mac Pool #QC4006 2.50% 6/1/2051 ^(m)	498	408
Freddie Mac Pool #SD3095 2.50% 7/1/2051 ^(m)	4,785	3,929
Freddie Mac Pool #RA5559 2.50% 7/1/2051 ^(m)	3,768	3,091
Freddie Mac Pool #QC3551 2.50% 7/1/2051 (m)	914	755
Freddie Mac Pool #QC4225 2.50% 7/1/2051 (m)	468	387
Freddie Mac Pool #SD7544 3.00% 7/1/2051 ^(m)	599	524
Freddie Mac Pool #QC5575 2.50% 8/1/2051 ^(m)	79	65
Freddie Mac Pool #SD8166 2.00% 9/1/2051 ^(m)	780	613
Freddie Mac Pool #RA5759 2.50% 9/1/2051 ^(m) Freddie Mac Pool #SD7545 2.50% 9/1/2051 ^(m)	4,231	3,472
Freddie Mac Pool #RA5767 2.50% 9/1/2051 (m)	3,402 1,776	2,844 1,458
Freddie Mac Pool #SD5485 2.50% 9/1/2051 ^(m)	1,073	882
Freddie Mac Pool #RA5782 2.50% 9/1/2051 ^(m)	520	434
Freddie Mac Pool #QC6761 2.50% 9/1/2051 ^(m)	109	89
Freddie Mac Pool #RA5971 3.00% 9/1/2051 ^(m)	22,765	19,811
Freddie Mac Pool #QC6456 3.00% 9/1/2051 ^(m)	4,273	3,661
Freddie Mac Pool #RA5901 3.00% 9/1/2051 ^(m)	1,650	1,426
Freddie Mac Pool #SD1345 2.50% 10/1/2051 ^(m)	11,594	9,513
Freddie Mac Pool #RA6136 2.50% 10/1/2051 (m)	1,350	1,108
Freddie Mac Pool #SD2880 3.00% 10/1/2051 ^(m)	4,272	3,691
Freddie Mac Pool #SD0734 3.00% 10/1/2051 (m)	1,407	1,225
Freddie Mac Pool #QD1841 2.00% 11/1/2051 ^(m)	2,042	1,601
Freddie Mac Pool #RA6347 3.00% 11/1/2051 ^(m)	1,769	1,529
Freddie Mac Pool #SD8182 2.00% 12/1/2051 ^(m) Freddie Mac Pool #QD2074 2.00% 12/1/2051 ^(m)	805 27	633 22
Freddie Mac Pool #QD2074 2.00% 12/1/2051 (m) Freddie Mac Pool #QD2621 2.50% 12/1/2051 (m)		22 2,868
Freddie Mac Pool #RA6483 2.50% 12/1/2051 (m)	3,495 3,360	2,866 2,792
Freddie Mac Pool #QD3226 2.50% 12/1/2051 (m)	657	539
Freddie Mac Pool #SD8183 2.50% 12/1/2051 (m)	175	144
Freddie Mac Pool #SD5712 2.50% 1/1/2052 ^(m)	2,641	2,179
Freddie Mac Pool #RA6652 2.50% 1/1/2052 ^(m)	565	465
Freddie Mac Pool #SD7552 2.50% 1/1/2052 ^(m)	122	102

Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Freddie Mac Pool #RA9287 6.50% 6/1/2053 ^(m)	USD579	\$ 606
Freddie Mac Pool #RA9290 6.50% 6/1/2053 ^(m)	455	475
Freddie Mac Pool #RA9291 6.50% 6/1/2053 ^(m)	286	296
Freddie Mac Pool #RA9295 6.50% 6/1/2053 ^(m)	250	264
Freddie Mac Pool #SD8341 5.00% 7/1/2053 ^(m)	76	75
Freddie Mac Pool #SD8342 5.50% 7/1/2053 ^(m)	5,347	5,334
Freddie Mac Pool #QG7411 5.50% 7/1/2053 ^(m)	914	911
Freddie Mac Pool #SD3432 6.00% 7/1/2053 ^(m)	319	327
Freddie Mac Pool #QG9084 5.50% 8/1/2053 ^(m)	3,525	3,516
Freddie Mac Pool #QG9008 5.50% 8/1/2053 ^(m) Freddie Mac Pool #QG9628 5.50% 8/1/2053 ^(m)	3,251	3,242
Freddie Mac Pool #QG9626 5.50% 8/1/2053 (m)	2,828 1,941	2,819 1,936
Freddie Mac Pool #SD8362 5.50% 9/1/2053 ^(m)	206	205
Freddie Mac Pool #SD8363 6.00% 9/1/2053 ^(m)	3,219	3,274
Freddie Mac Pool #SD8368 6.00% 10/1/2053 ^(m)	9,648	9,799
Freddie Mac Pool #SD8390 4.00% 11/1/2053 ^(m)	952	879
Freddie Mac Pool #SD4977 5.00% 11/1/2053 ^(m)	9,430	9,213
Freddie Mac Pool #SD4571 5.50% 11/1/2053 ^(m)	26,547	26,465
Freddie Mac Pool #SD4816 2.50% 1/1/2054 ^(m)	114	94
Freddie Mac Pool #SD5856 3.50% 1/1/2054 ^(m)	12,297	11,008
Freddie Mac Pool #RJ0668 6.00% 1/1/2054 ^(m)	6,554	6,659
Freddie Mac Pool #SD8396 6.00% 1/1/2054 ^(m)	81	83
Freddie Mac Pool #SD4693 6.50% 1/1/2054 ^(m)	493	510
Freddie Mac Pool #SD8401 5.50% 2/1/2054 ^(m)	680	678
Freddie Mac Pool #SD8402 6.00% 2/1/2054 ^(m)	4,856	4,930
Freddie Mac Pool #SD8408 5.50% 3/1/2054 ^(m) Freddie Mac Pool #RJ1216 5.50% 4/1/2054 ^(m)	2,358 396	2,348 397
Freddie Mac Pool #RJ1215 5.50% 4/1/2054 (m)	296	295
Freddie Mac Pool #SD5303 6.00% 4/1/2054 ^(m)	1,661	1,697
Freddie Mac Pool #QI3333 6.00% 4/1/2054 ^(m)	187	190
Freddie Mac Pool #SD8432 6.00% 5/1/2054 ^(m)	370	376
Freddie Mac Pool #SD5692 6.00% 5/1/2054 ^(m)	234	239
Freddie Mac Pool #SD5334 7.00% 5/1/2054 ^(m)	18,507	19,460
Freddie Mac Pool #RJ1768 5.50% 6/1/2054 ^(m)	1,918	1,920
Freddie Mac Pool #RJ1785 6.00% 6/1/2054 ^(m)	2,832	2,893
Freddie Mac Pool #RJ1779 6.00% 6/1/2054 ^(m)	1,996	2,040
Freddie Mac Pool #SD8439 6.00% 6/1/2054 ^(m)	94	96
Freddie Mac Pool #Q19074 6.00% 6/1/2054 ^(m)	95	96
Freddie Mac Pool #SD8446 5.50% 7/1/2054 ^(m)	23,216	23,126
Freddie Mac Pool #Q18872 5.50% 7/1/2054 ^(m) Freddie Mac Pool #RJ1963 5.50% 7/1/2054 ^(m)	5,101	5,086
Freddie Mac Pool #RJ1964 6.00% 7/1/2054 (m)	2,736 3,285	2,725 3,370
Freddie Mac Pool #RJ1975 6.00% 7/1/2054 ^(m)	2,383	2,422
Freddie Mac Pool #SD8447 6.00% 7/1/2054 ^(m)	1,517	1,539
Freddie Mac Pool #SD5813 6.00% 7/1/2054 ^(m)	960	983
Freddie Mac Pool #QI8874 6.00% 7/1/2054 ^(m)	816	829
Freddie Mac Pool #SD5896 6.00% 7/1/2054 ^(m)	336	342
Freddie Mac Pool #RJ2200 5.50% 8/1/2054 ^(m)	1,024	1,021
Freddie Mac Pool #RJ2206 5.50% 8/1/2054 ^(m)	650	648
Freddie Mac Pool #RJ2243 5.50% 8/1/2054 ^(m)	592	591
Freddie Mac Pool #RJ2203 5.50% 8/1/2054 ^(m)	104	104
Freddie Mac Pool #SD8454 6.00% 8/1/2054 (m)	5,222	5,298
Freddie Mac Pool #RJ2212 6.00% 8/1/2054 ^(m)	3,621	3,707
Freddie Mac Pool #QJ3296 6.00% 8/1/2054 ^(m) Freddie Mac Pool #RJ2216 6.00% 8/1/2054 ^(m)	1,448	1,469
Freddie Mac Pool #RJ2216 6.00% 8/1/2054 ^(m) Freddie Mac Pool #SD6029 6.00% 8/1/2054 ^(m)	1,224 572	1,244 583
Freddie Mac Pool #SJ2210 6.00% 8/1/2054 (m)	415	421
Freddie Mac Pool #QJ1576 6.50% 8/1/2054 ^(m)	3,475	3,592
Freddie Mac Pool #RJ2222 6.50% 8/1/2054 ^(m)	672	698
Freddie Mac Pool #RJ2247 6.50% 8/1/2054 ^(m)	559	581
Freddie Mac Pool #RJ2228 6.50% 8/1/2054 ^(m)	321	332
Freddie Mac Pool #SD6328 5.50% 9/1/2054 ^(m)	2,169	2,175
Freddie Mac Pool #RJ2422 5.50% 9/1/2054 ^(m)	1,765	1,760
Freddie Mac Pool #QJ3044 5.50% 9/1/2054 ^(m)	983	980
Freddie Mac Pool #RJ2415 5.50% 9/1/2054 ^(m)	742	744
Freddie Mac Pool #RJ2408 5.50% 9/1/2054 ^(m)	667	665

12,405

12,582

Mortgage-backed obligations (continued) Federal agency mortgage-backed obligations (continued) Freddie Mac Pool #RJ2314 6.00% 9/1/2054 (m) USD1.984 2.017 Freddie Mac Pool #RJ2312 6.00% 9/1/2054 (m) 1,079 1,101 Freddie Mac Pool #RJ2308 6.00% 9/1/2054 ^(m) 1,029 1,005 Freddie Mac Pool #RJ2306 6.00% 9/1/2054 (m) 961 938 Freddie Mac Pool #SD8463 6.00% 9/1/2054 (m) 821 833 Freddie Mac Pool #RJ2309 6.00% 9/1/2054 (m) 604 614 Freddie Mac Pool #SD6404 6.50% 9/1/2054 (m) 9,171 9,487 Freddie Mac Pool #QJ5643 6.50% 9/1/2054 ^(m) 3,437 3,555 Freddie Mac Pool #RJ2474 6.50% 9/1/2054 ^(m) 323 334 Freddie Mac Pool #RJ2411 6.50% 9/1/2054 (m) 224 232 Freddie Mac Pool #RJ2470 6.50% 9/1/2054 (m) 114 118 Freddie Mac Pool #RJ2664 5.00% 10/1/2054 (m) 2.476 2.415 Freddie Mac Pool #SD8469 5.50% 10/1/2054 (m) 38,497 38,324 Freddie Mac Pool #SL1418 6.00% 10/1/2054 (m) 636 645 Freddie Mac Pool #RJ2860 5.00% 11/1/2054 (m) 11.685 11.382 Freddie Mac Pool #SD8475 5.50% 11/1/2054 (m) 45.720 45.515 Freddie Mac Pool #RJ2913 5.50% 11/1/2054 (m) 9,190 9,163 Freddie Mac Pool #RJ2917 5.50% 11/1/2054 (m) 4.074 4.058 Freddie Mac Pool #RJ2845 6.00% 11/1/2054 (m) 2,498 2,539 Freddie Mac Pool #RJ2922 6.00% 11/1/2054 (m) 1,498 1,521 Freddie Mac Pool #SD8489 4.50% 12/1/2054 (m) 28.898 27,435 Freddie Mac Pool #SD8491 5.00% 12/1/2054 (m) 15.855 15.444 Freddie Mac Pool #RJ3017 5.00% 12/1/2054 (m) 10,153 9,899 Freddie Mac Pool #RJ3163 5.00% 12/1/2054 (m) 6.012 5.861 Freddie Mac Pool #QX1743 5.00% 12/1/2054 (m) 1,514 1,477 Freddie Mac Pool #QX2834 5.00% 12/1/2054 $^{\rm (m)}$ 499 487 Freddie Mac Pool #SD8493 5.50% 12/1/2054 (m) 6,075 6,048 Freddie Mac Pool #QX0376 5.50% 12/1/2054 (m) 1,865 1,860 Freddie Mac Pool #QX1233 6.00% 12/1/2054 (m) 500 507 Freddie Mac Pool #QX1087 6.00% 12/1/2054 (m) 368 373 Freddie Mac Pool #RJ4072 4.00% 1/1/2055 (m) 185 171 Freddie Mac Pool #SD8494 5.50% 1/1/2055 (m) 1,785 1,777 Freddie Mac Pool #QX4065 6.00% 1/1/2055 (m) 4,840 4,909 Freddie Mac Pool #RJ3240 6.00% 1/1/2055 (m) 2,154 2,190 Freddie Mac Pool #RJ3301 6.00% 1/1/2055 (m) 876 896 Freddie Mac Pool #RJ3305 6.00% 1/1/2055 ^(m) 615 628 Freddie Mac Pool #QX3576 6.00% 1/1/2055 (m) 380 386 Freddie Mac Pool #RJ3241 6.50% 1/1/2055 (m) 13.347 13,900 Freddie Mac Pool #SD8510 3.50% 2/1/2055 (m) 1,514 1,354 Freddie Mac Pool #RJ3264 4.50% 2/1/2055 (m) 2,598 2,466 Freddie Mac Pool #SD8506 5.50% 2/1/2055 (m) 5,012 4,989 Freddie Mac Pool #SD8507 6.00% 2/1/2055 (m) 7,598 7,709 Freddie Mac Pool #SL0588 3.50% 3/1/2055 (m) 947 848 Freddie Mac Pool #SD8516 6.00% 3/1/2055 (m) 3.335 3 383 Freddie Mac Pool #SL0924 6.00% 3/1/2055 (m) 1,308 1,326 Freddie Mac Pool #QX9923 6.00% 3/1/2055 (m) 117 119 Freddie Mac Pool #QY3684 3.50% 4/1/2055 (m) 687 615 Freddie Mac Pool #SL1094 5.00% 4/1/2055 (m) 5,630 5,483 Freddie Mac Pool #SL1416 6.00% 4/1/2055 $^{\rm (m)}$ 14,198 14,412 Freddie Mac Pool #QY0236 6.00% 4/1/2055 (m) 13,008 13,194 Freddie Mac Pool #SL0796 6.00% 4/1/2055 (m) 12,684 12,867 Freddie Mac Pool #SL1413 6.00% 4/1/2055 (m) 9,364 9,500 Freddie Mac Pool #SD8525 6.00% 4/1/2055 (m) 1,942 1,969 Freddie Mac Pool #QX9672 6.00% 4/1/2055 (m) 476 483 Freddie Mac Pool #SD8537 3.50% 5/1/2055 (m) 489 437 Freddie Mac Pool #SD8532 5.00% 5/1/2055 (m) 11,908 11,598 Freddie Mac Pool #SD8533 5.50% 5/1/2055 (m) 24,090 23,976 Freddie Mac Pool #SD8534 6.00% 5/1/2055 (m) 86,097 87,326 Freddie Mac Pool #QY3449 6.00% 5/1/2055 (m) 16,137 16,367 Freddie Mac Pool #SL1138 6.00% 5/1/2055 (m) 765 776 Freddie Mac Pool #SL1137 6.00% 5/1/2055 (m) 704 714 Freddie Mac Pool #RQ0010 4.00% 6/1/2055 (m) 619 572 Freddie Mac Pool #RQ0012 5.00% 6/1/2055 (m) 27,086 26,379 Freddie Mac Pool #RQ0013 5.50% 6/1/2055 $^{(m)}$ 23,976 23,863 Freddie Mac Pool #RQ0028 6.00% 7/1/2055 (m) 135,237 137,169

Freddie Mac Pool #RQ0041 6.00% 8/1/2055 (m)

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Mortgage-backed obligations (continued)		
Federal agency mortgage-backed obligations (continued)		
Freddie Mac, Series 3257, Class PA, 5.50% 12/15/2036 ^(m)	USD241	\$ 251
Freddie Mac, Series 3286, Class JN, 5.50% 2/15/2037 ^(m)	176	183
Freddie Mac, Series 3318, Class JT, 5.50% 5/15/2037 ^(m)	104	109
Freddie Mac, Series K755, Class A2, Multi Family, 5.203% 2/25/2031 (m)	21,362	22,165
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class HA, 3.00% 1/25/2056 (i)(m)	1,701	1,592
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-1, Class MA, 3.00% 1/25/2056 (m)	262	243
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-3, Class HA, 3.25% 7/25/2056 (i)(m)	1,725	1,631
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class MA, 3.00% 8/25/2056 (m)	2,680	2,493
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-2, Class HA, 3.00% 8/25/2056 (i)(m)	2,587	2,411
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class HT, 3.25% 6/25/2057 (i)(m)	492	442
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class MT, 3.50% 6/25/2057 (m)		
	404	362
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2017-4, Class M45T, 4.50% 6/25/2057 (m)	805	773
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-2, Class MA, 3.50% 8/25/2058 (m)	4,879	4,661
Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2019-4, Class MA, 3.00% 2/25/2059 (m)	3,594	3,319
Freddie Mac Seasoned Loan Structured Transaction Trust, Series 2018-2, Class A1, 3.50% 11/25/2028 (m)	1,815	1,758
Government National Mortgage Assn. 4.00% 8/1/2055 ^{(m)(n)}	888	818
Government National Mortgage Assn. Pool #783687 4.50% 12/20/2041 ^(m)	256	247
Government National Mortgage Assn. Pool #BD3903 4.00% 1/20/2048 ^(m)	4,233	3,921
Government National Mortgage Assn. Pool #BE3194 4.00% 1/20/2048 (m)	924	857
Government National Mortgage Assn. Pool #MA5192 4.00% 5/20/2048 (m)	3,146	2,947
Government National Mortgage Assn. Pool #MA6217 2.50% 10/20/2049 (m)	27	23
Government National Mortgage Assn. Pool #MA7051 2.00% 12/20/2050 (m)	49,163	39,732
	33,428	
Government National Mortgage Assn. Pool #MA7534 2.50% 8/20/2051 (m)		28,148
Government National Mortgage Assn. Pool #MA7987 2.50% 4/20/2052 (m)	863	727
Government National Mortgage Assn. Pool #MA8150 4.00% 7/20/2052 (m)	21	19
Government National Mortgage Assn. Pool #MA8346 4.00% 10/20/2052 (m)	2,665	2,477
Government National Mortgage Assn. Pool #MA8426 4.00% 11/20/2052 (m)	1,641	1,524
Government National Mortgage Assn. Pool #MA8799 4.50% 4/20/2053 ^(m)	24,256	23,129
Government National Mortgage Assn. Pool #MA9015 4.50% 7/20/2053 ^(m)	4,685	4,467
Government National Mortgage Assn. Pool #MA9722 4.00% 6/20/2054 ^(m)	1,725	1,591
Government National Mortgage Assn., Series 2021-2, Class AH, 1.50% 6/16/2063 ^(m)	4,544	3,362
Uniform Mortgage-Backed Security 2.00% 8/1/2055 (m)(n)	4,935	3,862
Uniform Mortgage-Backed Security 2.50% 8/1/2055 (m)(n)	13,258	10,866
Uniform Mortgage-Backed Security 3.00% 8/1/2055 (m)(n)	2,500	2,140
Uniform Mortgage-Backed Security 4.50% 8/1/2055 (m)(n)	10	10
Uniform Mortgage-Backed Security 4.30% 8/1/2055 (m)(n)	15,793	15,373
Uniform Modern Political County 5,00% of 1/2005		
Uniform Mortgage-Backed Security 5.50% 8/1/2055 (m)(n)	25,848	25,715
Uniform Mortgage-Backed Security 6.00% 8/1/2055 (m)(n)	69,512	70,484
Uniform Mortgage-Backed Security 6.50% 8/1/2055 (m)(n)	336,404	347,024
Uniform Mortgage-Backed Security 2.50% 9/1/2055 (m)(n)	43,279	35,483
Uniform Mortgage-Backed Security 4.00% 9/1/2055 (m)(n)	2,468	2,275
Uniform Mortgage-Backed Security 6.50% 9/1/2055 ^{(m)(n)}	271,975	280,295
Uniform Mortgage-Backed Security 7.00% 9/1/2055 ^{(m)(n)}	41,852	43,917
		4.447.120
		4,446,128
Commercial mortgage-backed securities 0.59%		
ALA Trust, Series 2025-OANA, Class A, (1-month USD CME Term SOFR + 1.743%) 6.085% 6/15/2040 (g)(i)(m)	14,910	15,019
AMSR Trust, Series 2021-SFR3, Class A, 1.476% 10/17/2038 (g)(m)	11,195	10,761
AMSR Trust, Series 2025-SFR1, Class A, 3.655% 6/17/2042 ^{(g)(m)}	5,897	5,599
AMSR Trust, Series 2025-SFR1, Class D, 3.655% 6/17/2042 ^{(g)(m)}	1,704	1,564
AMSR Trust, Series 2025-SFR1, Class C, 3.655% 6/17/2042 (9)(m)	1,463	1,357
AMSR Trust, Series 2025-SFR1, Class B, 3.655% 6/17/2042 (g)(m)	1,386	1,299
ARES Commercial Mortgage Trust, Series 24-IND, Class A, (1-month USD CME Term SOFR + 1.69%) 6.034%	,	,
7/15/2041 ^{(g)(i)(m)}	1,566	1,574
Atrium Hotel Portfolio Trust, Series 2024-ATRM, Class D, 7.935% 11/10/2029 (g)(i)(m)	7,871	7,960
Bank Commercial Mortgage Trust, Series 2024-ANK48, Class AS, 5.355% 10/15/2034 (i)(m)	1,532	1,523
Bank Commercial Mortgage Trust, Series 2019-BN16, Class A4, 4.005% 2/15/2052 (m)	1,810	1,767
Bank Commercial Mortgage Trust, Series 2019-BN17, Class A4, 3.714% 4/15/2052 (m)	240	232
Bank Commercial Mortgage Trust, Series 2022-BNK43, Class A5, 4.399% 8/15/2055 (m)	2,230	2,147
Bank Commercial Mortgage Trust, Series 2023-BNK45, Class A5, 5.203% 2/15/2056 ^(m)	1,135	1,144
Bank Commercial Mortgage Trust, Series 2023-5YR4, Class A3, 6.50% 12/15/2056 ^(m)	10,734	11,261
Bank Commercial Mortgage Trust, Series 2023-5YR4, Class AS, 7.274% 12/15/2056 (i)(m)	3,328	3,539
Bank Commercial Mortgage Trust, Series 2024-5YR9, Class A3, 5.614% 8/15/2057 (m)	7,320	7,554
Bank Commercial Mortgage Trust, Series 2024-5YR8, Class A3, 5.884% 8/15/2057 (m)	2,190	2,279
Bank Commercial Mortgage Trust, Series 2024-5YR12, Class A3, 5.902% 12/15/2057 (i)(m)	6,459	6,746
	<i>J₁</i> ¬ <i>J J</i>	0,7 40

6,864

3,537

7,149

3,708

Mortgage-backed obligations (continued) Commercial mortgage-backed securities (continued) Bank Commercial Mortgage Trust, Series 2024-5YR12, Class AS, 6.122% 12/15/2057 (i)(m) USD3.040 \$ 3,159 Bank Commercial Mortgage Trust, Series 2025-BNK49, Class A5, 5.623% 3/15/2058 (i)(m) 11,109 11,581 Bank Commercial Mortgage Trust, Series 2025-5YR14, Class AS, 6.072% 4/15/2058 (m) 16,947 17,648 Bank Commercial Mortgage Trust, Series 2018-BN10, Class A5, 3.688% 2/15/2061 (m) 480 470 Bank Commercial Mortgage Trust, Series 2018-BN10, Class A4, 3.428% 2/17/2061 (m) 294 286 Bank Commercial Mortgage Trust, Series 2018-BN12, Class A4, 4.255% 5/15/2061 (i)(m) 5,772 5,720 Bank Commercial Mortgage Trust, Series 2019-BN19, Class A3, 3.183% 8/15/2061 (m) 5,655 5,277 Bank Commercial Mortgage Trust, Series 2019-BN18, Class A4, 3.584% 5/15/2062 (m) 3,260 3,084 Bank Commercial Mortgage Trust, Series 2020-BN26, Class A4, 2.403% 3/15/2063 (m) 3,772 3,388 Barclays Commercial Mortgage Securities, LLC, Series 2022-C16, Class A5, 4.60% 6/15/2055 (i)(m) 780 763 Barclays Commercial Mortgage Securities, LLC, Series 2023-C19, Class A5, 5.451% 4/15/2056 (m) 5.296 5.426 Barclays Commercial Mortgage Securities, LLC, Series 2023-C21, Class A5, 6.00% 9/15/2056 (i)(m) 3,200 3,399 Barclays Commercial Mortgage Securities, LLC, Series 2024-5C31, Class AS, 5.852% 12/15/2057 (m) 2,906 2,986 Benchmark Mortgage Trust, Series 2018-B2, Class A5, 3.882% 2/15/2051 (i)(m) 5,718 5,594 Benchmark Mortgage Trust, Series 2018-B3, Class A5, 4.025% 4/10/2051 (m) 4.806 4.717 Benchmark Mortgage Trust, Series 2018-B8, Class A5, 4.232% 1/15/2052 (m) 5.996 5,852 Benchmark Mortgage Trust, Series 2020-B17, Class A5, 2.289% 3/15/2053 (m) 3,146 2,779 Benchmark Mortgage Trust, Series 2018-B7, Class A4, 4.51% 5/15/2053 (i)(m) 3.037 3.004 Benchmark Mortgage Trust, Series 2024-V9, Class A3, 5.602% 8/15/2057 (m) 3,351 3,455 Benchmark Mortgage Trust, Series 2024-V9, Class AS, 6.064% 8/15/2057 (i)(m) 930 961 Benchmark Mortgage Trust, Series 2024-V10, Class A3, 5.277% 9/15/2057 (m) 983 1.002 Benchmark Mortgage Trust, Series 2024-V11, Class AM, 6.201% 11/15/2057 (m) 2.702 2.811 Benchmark Mortgage Trust, Series 2025-V14, Class A4, 5.66% 4/15/2058 (m) 11,006 11,424 Benchmark Mortgage Trust, Series 2025-V14, Class AM, 6.09% 4/15/2058 (m) 5.802 6.024 BFLD Trust, Series 2024-WRHS, Class A, (1-month USD CME Term SOFR + 1.492%) 5.834% 8/15/2026 (g)(i)(m) 7,416 7,426 BFLD Trust, Series 24-WRHS, Class B, (1-month USD CME Term SOFR + 1.99%) 6.392% 8/15/2026 (g)(i)(m) 5,065 5,074 BMO Mortgage Trust, Series 2022-C2, Class A5, 4.974% 7/15/2054 (i)(m) 3,460 3,452 BMO Mortgage Trust, Series 2023-C5, Class A5, 5.765% 6/15/2056 (m) 1,962 2,037 BMO Mortgage Trust, Series 2024-5C8, Class A3, 5.625% 12/15/2057 (i)(m) 11,120 11,469 BMO Mortgage Trust, Series 2024-5C8, Class AS, 5.94% 12/15/2057 (i)(m) 2,300 2,373 BMO Mortgage Trust, Series 2025-5C9, Class A3, 5.779% 4/15/2058 ^(m) 17,931 17,244 BMO Mortgage Trust, Series 2025-5C9, Class AS, 6.165% 4/15/2058 (i)(m) 9,284 9,672 Boca Commercial Mortgage Trust, Series 2024-BOCA, Class A, (1-month USD CME Term SOFR + 1.921%) 6.263% 8/15/2041 (g)(i)(m) 8,000 8,048 BX Commercial Mortgage Trust, Series 2024-GPA3, Class A, (1-month USD CME Term SOFR + 1.293%) 5.635% 12/15/2039 (g)(i)(m) 8,120 8,152 BX Commercial Mortgage Trust, Series 2024-GPA3, Class B, (1-month USD CME Term SOFR + 1.642%) 5.984% 12/15/2039 (g)(i)(m) 1,533 1,539 BX Trust, Series 2024-FNX, Class A, (1-month USD CME Term SOFR + 1.442%) 5.784% 11/15/2026 (9)(i)(m) 12,373 12,424 BX Trust, Series 2024-FNX, Class B, (1-month USD CME Term SOFR + 1.742%) 6.084% 11/15/2026 (g)(i)(m) 3,374 3,363 BX Trust, Series 2024-CNYN, Class A, (1-month USD CME Term SOFR + 1.442%) 5.784% 4/15/2029 (g)(i)(m) 9,468 9,508 BX Trust, Series 2024-KING, Class A, (1-month USD CME Term SOFR + 1.541%) 5.883% 5/15/2034 (g)(i)(m) 3,493 3,499 BX Trust, Series 2021-SDMF, Class A, (1-month USD CME Term SOFR + 0.703%) 5.045% 9/15/2034 (g)(i)(m) 9,347 9,329 BX Trust, Series 2021-VOLT, Class A, (1-month USD CME Term SOFR + 0.814%) 5.156% 9/15/2036 (g)(i)(m) 7,386 7,374 BX Trust, Series 2021-VOLT, Class B, (1-month USD CME Term SOFR + 1.064%) 5.406% 9/15/2036 (g)(i)(m) 213 213 BX Trust, Series 2021-ARIA, Class A, (1-month USD CME Term SOFR + 1.014%) 5.355% 10/15/2036 (g)(i)(m) 11,621 11,621 BX Trust, Series 2021-ARIA, Class B, (1-month USD CME Term SOFR + 1.411%) 5.753% 10/15/2036 (g)(i)(m) 9,946 9,950 BX Trust, Series 2022-IND, Class A, (1-month USD CME Term SOFR + 1.491%) 5.833% 4/15/2037 (g)(i)(m) 6,186 6,195 BX Trust, Series 2021-SOAR, Class A, (1-month USD CME Term SOFR + 0.784%) 5.126% 6/15/2038 (g)(i)(m) 6,112 6,111 BX Trust, Series 2021-SOAR, Class B, (1-month USD CME Term SOFR + 0.984%) 5.326% 6/15/2038 (g)(i)(m) 1,790 1,790 BX Trust, Series 2021-SOAR, Class C, (1-month USD CME Term SOFR + 1.214%) 5.556% 6/15/2038 (g)(i)(m) 1,616 1,616 BX Trust, Series 2021-ACNT, Class A, (1-month USD CME Term SOFR + 0.964%) 5.306% 11/15/2038 (g)(i)(m) 9,008 9,011 BX Trust, Series 2022-AHP, Class A, (1-month USD CME Term SOFR + 0.99%) 5.332% 2/15/2039 (g)(i)(m) 12,167 12,164 BX Trust, Series 2024-AIRC, Class A, (1-month USD CME Term SOFR + 1.691%) 6.033% 8/15/2039 (g)(i)(m) 26,485 26,612 BX Trust, Series 2024-BIO2, Class A, 5.413% 8/13/2041 (g)(i)(m) 17,828 17,994 BX Trust, Series 2024-GPA2, Class A, (1-month USD CME Term SOFR + 1.542%) 5.884% 11/15/2041 (9)(i)(m) 10,869 10,912 BX Trust, Series 2024-GPA2, Class B, (1-month USD CME Term SOFR + 1.892%) 6.234% 11/15/2041 (g)(i)(m) 4,935 4,957 CALI Mortgage Trust, Series 24-SUN, Class A, (1-month USD CME Term SOFR + 1.89%) 6.233% 7/15/2041 (g)(i)(m) 4,768 4,783 CALI Mortgage Trust, Series 24-SUN, Class B, (1-month USD CME Term SOFR + 2.34%) 6.682% 7/15/2041 $^{(g)(i)(m)}$ 5,091 5,111 CART, Series 2024-DFW1, Class A, (1-month USD CME Term SOFR + 1.642%) 5.984% 8/15/2041 (g)(i)(m) 12,547 12,536 Citigroup Commercial Mortgage Trust, Series 2023-SMRT, Class A, 6.015% 10/12/2040 (g)(i)(m) 8 1 1 4 8,331 Citigroup Commercial Mortgage Trust, Series 2016-GC36, Class A5, 3.616% 2/10/2049 (m) 1,440 1,424 Citigroup Commercial Mortgage Trust, Series 2016-C1, Class AS, 3.514% 5/10/2049 (m) 350 344 CSAIL Commercial Mortgage Trust, Series 2015-C1, Class B, 4.044% 4/15/2050 (i)(m) 450 431

DC Commercial Mortgage Trust, Series 2023-DC, Class A, 6.314% 9/10/2040 (g)(m)

DC Commercial Mortgage Trust, Series 2023-DC, Class B, 6.804% 9/10/2040 (g)(m)

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)		
Commercial mortgage-backed securities (continued)		
DC Commercial Mortgage Trust, Series 2023-DC, Class C, 7.14% 9/10/2040 (g)(i)(m)	USD2,720	\$ 2,859
Deutsche Bank Commercial Mortgage Trust, Series 2016-C1, Class AM, 3.539% 5/10/2049 (m)	400	392
Durst Commercial Mortgage Trust, Series 2025-151, Class A, 5.317% 8/10/2042 (g)(i)(m)	10,371	10,371
ELM Trust 2024, Series 2024-ELM, Class A10, 5.801% 6/10/2039 (g)(i)(m)	2,190	2,207
ELM Trust 2024, Series 2024-ELM, Class A15, 5.801% 6/10/2039 (g/i)(m)	1,928	1,943
ELM Trust 2024, Series 2024-ELM, Class B10, 5.995% 6/10/2039 (g)(i)(m)	880	886
Extended Stay America Trust, Series 2021-ESH, Class A, (1-month USD CME Term SOFR + 1.194%) 5.536% 7/15/2038 (g)(i)(m)	2.071	2.07/
Extended Stay America Trust, Series 2021-ESH, Class B, (1-month USD CME Term SOFR + 1.494%) 5.836%	3,871	3,876
7/15/2038 (g)(i)(m)	3,533	3,539
Extended Stay America Trust, Series 2021-ESH, Class C, (1-month USD CME Term SOFR + 1.814%) 6.156%	3,333	3,337
7/15/2038 (9 ^{X(i)(m)}	3,690	3,699
Extended Stay America Trust, Series 2021-ESH, Class D, (1-month USD CME Term SOFR + 2.364%) 6.706%	0,070	0,077
7/15/2038 (g)(i)(m)	1,619	1,623
FirstKey Homes Trust, Series 2020-SFR2, Class A, 1.266% 10/19/2037 (g)(m)	6,761	6,693
FirstKey Homes Trust, Series 2022-SFR2, Class A, 4.145% 5/17/2039 (g)(m)	4,143	4,102
Fontainebleau Miami Beach Trust, Series 2024-FBLU, Class A, (1-month USD CME Term SOFR + 1.45%) 5.792%	,	•
12/15/2029 ^{(g)(i)(m)}	6,068	6,087
FS Trust, Series 2024-HULA, Class A, (1-month USD CME Term SOFR + 1.811%) 6.153% 8/15/2039 (g)(i)(m)	8,000	8,032
Great Wolf Trust, Series 2024-WLF2, Class A, (1-month USD CME Term SOFR + 1.691%) 6.033% 5/15/2041 (9)(i)(m)	19,885	20,004
GS Mortgage Securities Trust, Series 2023-SHIP, Class B, 4.936% 9/15/2038 (g)(i)(m)	2,632	2,623
GS Mortgage Securities Trust, Series 2024-70P, Class A, 5.31% 3/10/2041 (9)(i)(m)	3,831	3,829
GS Mortgage Securities Trust, Series 2017-GS7, Class A4, 3.43% 8/10/2050 (m)	940	912
GS Mortgage Securities Trust, Series 2019-GC38, Class A4, 3.968% 2/10/2052 ^(m)	240	233
GS Mortgage Securities Trust, Series 2020-GC47, Class A5, 2.377% 5/12/2053 ^(m)	6,571	5,909
Hawaii Hotel Trust, Series 2025-MAUI, Class A, (1-month USD CME Term SOFR + 1.393%) 5.735%		
3/15/2042 ^{(g)(i)(m)}	10,765	10,780
Hawaii Hotel Trust, Series 2025-MAUI, Class B, (1-month USD CME Term SOFR + 1.742%) 6.084%		
3/15/2042 ^{(g)(i)(m)}	1,617	1,620
Hawaii Hotel Trust, Series 2025-MAUI, Class C, (1-month USD CME Term SOFR + 2.042%) 6.382%		
3/15/2042 ^{(g)(i)(m)}	422	423
Hawaii Hotel Trust, Series 2025-MAUI, Class D, (1-month USD CME Term SOFR + 2.591%) 6.903%		
3/15/2042 ^{(g)(i)(m)}	1,901	1,906
Hawaii Hotel Trust, Series 2025-MAUI, Class E, (1-month USD CME Term SOFR + 3.29%) 7.632% 3/15/2042 (g)(i)(m)	5,388	5,285
Houston Galleria Mall Trust, Series 2025-HGLR, Class A, 5.462% 2/5/2045 (g)(i)(m)	7,802	7,932
HTL Commercial Mortgage Trust, Series 2024-T53, Class A, 6.072% 5/10/2039 (gXi)(m)	591	597
Hudson Yards Mortgage Trust, Series 2025-SPRL, Class A, 5.467% 1/13/2040 (g)(i)(m)	26,828	27,529
Invitation Homes Trust, Series 2024-SFR1, Class B, 4.00% 9/17/2041 (g)(m)	2,450	2,352
JPMDB Commercial Mortgage Securities Trust, Series 2017-C5, Class A5, 3.694% 3/15/2050 (m)	1,510	1,469
JPMDB Commercial Mortgage Securities Trust, Series 2017-C7, Class A5, 3.409% 10/15/2050 (m)	560	542
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class A, 3.024% 1/5/2039 (g)(m)	3,421	3,119
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class C, 3.377% 1/5/2039 (g)(m)	1,165	1,043
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2022-OPO, Class C, 3.45% 1/5/2039 (g)(i)(m)	328	280
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2016-JP4, Class A4, 3.648% 12/15/2049 (i)(m)	4,810	4,728
JW Commercial Mortgage Trust 2024-MRCO, Series 2024-BERY, Class A, (1-month USD CME Term SOFR +	2 452	2 442
1.593%) 5.935% 11/15/2039 ^{(g)(i)(m)} Manhattan West Mortgage Trust, Series 2020-1MW, Class A, 2.13% 9/10/2039 ^{(g)(m)}	3,453	3,462
MHC Commercial Mortgage Trust, CMO, Series 2021-MHC, Class A, (1-month USD CME Term SOFR + 0.915%)	15,628	14,743
5.257% 4/15/2038 (g)(i)(m)	785	786
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class A-4, 3.306% 4/15/2048 ^(m)	210	206
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class AS, 3.561% 4/15/2048 (m)	2,795	2,727
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C22, Class A.3, 3.3017, 47, 13, 2040 Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C32, Class A.4, 3.72% 12/15/2049 (m)	580	572
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-032, Class AS, 6.011% 3/15/2058 (m)	21,684	22,367
Morgan Stanley Capital I Trust, Series 2015-UBS8, Class AS, 4.114% 12/15/2048 (m)	1,000	986
Morgan Stanley Capital I Trust, Series 2013-0030, Class A3, 4.11476 12/13/2040 Morgan Stanley Capital I Trust, Series 2022-L8, Class A5, 3.918% 4/15/2055 (ii)(m)	590	544
Multifamily Connecticut Avenue Securities, Series 2024-01, Class M10, (30-day Average USD-SOFR + 3.85%)	370	344
8.20% 7/25/2054 (g)(i)(m)	2,427	2,531
Multifamily Connecticut Avenue Securities, Series 2025-01, Class M1, (30-day Average USD-SOFR + 2.40%)	2,721	2,551
6.75% 5/25/2055 (g)(i)(m)	1,443	1,450
Multifamily Connecticut Avenue Securities, Series 2025-01, Class M2, (30-day Average USD-SOFR + 3.10%)	., 110	1,100
7.45% 5/25/2055 ^{(g)(i)(m)}	2,583	2,598
NY Commercial Mortgage Trust, Series 2025-299P, Class A, 5.664% 2/10/2047 (g)(i)(m)	613	632
SDR Commercial Mortgage Trust, Series 2024-DSNY, Class A, (1-month USD CME Term SOFR + 1.392%) 5.734%	0.0	332
5/15/2039 (g)(i)(m)	12,566	12,581
SDR Commercial Mortgage Trust Series 2024-DSNY Class B (1-month USD CMF Term SOFR + 1 741%) 6 083%	. =,000	. = ,001

SDR Commercial Mortgage Trust, Series 2024-DSNY, Class B, (1-month USD CME Term SOFR + 1.741%) 6.083% 5/15/2039 (g)(i)(m)

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Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)		
Commercial mortgage-backed securities (continued)		
SLG Office Trust, Series 2021-OVA, Class A, 2.585% 7/15/2041 (g)(m)	USD5,645	\$ 4,941
SREIT Trust, Series 2021-MFP, Class A, (1-month USD CME Term SOFR + 0.845%) 5.187% 11/15/2038 (g)(i)(m)	8,066	8,068
StorageMart Commercial Mortgage Trust, Series 2022-MINI, Class A, (1-month USD CME Term SOFR + 1.00%)		
5.342% 1/15/2039 ^{(g)(i)(m)}	19,555	19,514
SWCH Commercial Mortgage Trust, Series 2025-DATA, Class A, (1-month USD CME Term SOFR + 1.443%)		
5.785% 3/15/2042 ^{(g)(i)(m)}	18,296	18,233
WCORE Commercial Mortgage Trust, Series 2024-CORE, Class A, (1-month USD CME Term SOFR + 1.492%)		
5.834% 11/15/2041 (g)(i)(m)	7,000	7,021
WCORE Commercial Mortgage Trust, Series 2024-CORE, Class B, (1-month USD CME Term SOFR + 1.842%)	0.740	0.754
6.184% 11/15/2041 (g)(i)(m)	2,743	2,754
WCORE Commercial Mortgage Trust, Series 2024-CORE, Class C, (1-month USD CME Term SOFR + 2.241%) 6.583% 11/15/2041 (g)(i)(m)	672	676
Wells Fargo Commercial Mortgage Trust, Series 2015-SG1, Class A4, 3.789% 9/15/2048 ^(m)	1,475	1,471
Wells Fargo Commercial Mortgage Trust, Series 2016-C34, Class AS, 3.484% 6/15/2049 (m)	1,475	1,471
Wells Fargo Commercial Mortgage Trust, Series 2016-C37, Class A5, 3.794% 12/15/2049 (m)	6,015	5,923
Wells Fargo Commercial Mortgage Trust, Series 2019-C54, Class A4, 3.146% 12/15/2052 (m)	2,405	2,254
Wells Fargo Commercial Mortgage Trust, Series 2022-C62, Class A4, 4.00% 4/15/2055 (i)(m)	2,580	2,428
Wells Fargo Commercial Mortgage Trust, Series 2024-5C1, Class AS, 6.52% 7/15/2057 (m)	690	719
Wells Fargo Commercial Mortgage Trust, Series 2016-NXS5, Class AS, 3.988% 1/15/2059 (m)	150	148
Wells Fargo Commercial Mortgage Trust, Series 2017-RC1, Class A4, 3.631% 1/15/2060 (m)	480	472
WMRK Commercial Mortgage Trust, Series 2022-WMRK, Class A, (1-month USD CME Term SOFR + 2.789%)		
7.131% 11/15/2027 ^{(g)(i)(m)}	13,994	14,058
		794,745
Collateralized mortgage-backed obligations (privately originated) 0.34%		
Angel Oak Mortgage Trust, Series 2024-7, Class A1, 5.621% 5/25/2069 (6.621% on 7/1/2028) (g)(k)(m)	13,975	13,966
Arroyo Mortgage Trust, Series 2021-1R, Class A1, 1.175% 10/25/2048 (g)(i)(m)	1,862	1,670
Arroyo Mortgage Trust, Series 2020-1, Class A1A, 1.662% 3/25/2055 (g)(m)	189	180
Atlas SP, Series 2024-RPL1, Class A1, 3.85% 4/25/2064 (4.85% on 8/1/2028) (g)(k)(m)	3,274	3,153
BRAVO Residential Funding Trust, Series 2020-RPL2, Class A1, 2.00% 5/25/2059 (g)(i)(m)	1,396	1,307
BRAVO Residential Funding Trust, Series 2020-RPL1, Class A1, 2.50% 5/26/2059 (g)(i)(m)	1,186	1,160
BRAVO Residential Funding Trust, Series 2023-NQM8, Class A1, 6.394% 10/25/2063 (7.394%		
on 11/1/2027) ^{(g)(k)(m)}	1,963	1,975
BRAVO Residential Funding Trust, Series 2024-NQM1, Class A1, 5.943% 12/1/2063 (6.943% on 1/1/2028) (g)(k)(m)	889	891
BRAVO Residential Funding Trust, Series 2024-NQM7, Class A1, 5.554% 10/27/2064 (6.554% on	F 400	F F02
10/1/2028) (g)(k)(m)	5,499	5,503
Cascade Funding Mortgage Trust, Series 2024-NR1, Class A1, 6.405% 11/25/2029 (9.405% on 11/25/2027) (9.105%)	1 / 52	1 / 50
Cascade Funding Mortgage Trust, Series 2024-HB15, Class A, 4.00% 8/25/2034 (g)(i)(m)	1,653 224	1,659 222
Cascade Funding Mortgage Trust, Series 2024-RM5, Class A, 4.00% 6/25/2054 (g)(i)(m) Cascade Funding Mortgage Trust, Series 2024-RM5, Class A, 4.00% 10/25/2054 (g)(i)(m)	18,814	18,366
Cascade Funding Mortgage Trust, Series 2024-RMS, Class A1, 4.00% 10/25/2054 (5.00% on 10/25/2028) (g)(k)(m)	599	587
Cascade Funding Mortgage Frust, Series 2024-RFL2, Class A1B, 3.25% 8/25/2064 (9/i)(m)	5,371	4,713
Chase Mortgage Finance Corp., Series 2024-RPL2, Class A1A, 3.25% 8/25/2064 (g)(i)(m)	3,411	3,010
CIM Trust, Series 2024-R1, Class A1, 4.75% 6/25/2064 (gyli)(m)	2,089	2,067
CIM Trust, Series 2025-R1, Class A1, 5.00% 2/25/2099 (8.00% on 3/1/2028) (g)(k)(m)	5,976	5,903
Citigroup Mortgage Loan Trust, Series 2020-EXP1, Class A1A, 1.804% 5/25/2060 (g)(i)(m)	291	271
COLT Funding, LLC, Series 2023-3, Class A1, 7.18% 9/25/2068 (8.18% on 9/1/2027) (g)(k)(m)	1,013	1,026
COLT Funding, LLC, Series 2024-INV3, Class A1, 5.443% 9/25/2069 (6.443% on 8/1/2028) (g)(k)(m)	6,247	6,241
COLT Mortgage Loan Trust, Series 2021-5, Class A1, 1.726% 11/26/2066 (g)(i)(m)	1,807	1,618
Connecticut Avenue Securities Trust, Series 2023-R01, Class 1M1, (30-day Average USD-SOFR + 2.40%) 6.75%		
12/25/2042 ^(g/ii/m)	2,652	2,712
Connecticut Avenue Securities Trust, Series 2023-R08, Class 1M1, (30-day Average USD-SOFR + 1.50%) 5.85%		
10/25/2043 ^{(g)(i)(m)}	1,837	1,844
Connecticut Avenue Securities Trust, Series 2024-R01, Class 1M1, (30-day Average USD-SOFR + 1.05%) 5.40%		
1/25/2044 ^{(g)(i)(m)}	2,036	2,036
Connecticut Avenue Securities Trust, Series 2024-R01, Class 1M2, (30-day Average USD-SOFR + 1.80%) 6.15%		
1/25/2044 ^{(g)(i)(m)}	1,614	1,634
Connecticut Avenue Securities Trust, Series 2024-R01, Class 1B1, (30-day Average USD-SOFR + 2.70%) 7.05%		
1/25/2044 ^{(g)(i)(m)}	2,985	3,080
Connecticut Avenue Securities Trust, Series 2024-R02, Class 1M2, (30-day Average USD-SOFR + 1.80%) 6.150%	2.422	0.474
2/25/2044 (g)(i)(m)	3,432	3,471
Connecticut Avenue Securities Trust, Series 2024-R04, Class 1M1, (30-day Average USD-SOFR + 1.10%) 5.45%	2/2	2/2
5/25/2044 (g)(i)(m) Connecticut Avenue Securities Trust Series 2024 P04 Class 1M2 (20 day Average USD SOEP + 1.65%) 6.00%	863	863
Connecticut Avenue Securities Trust, Series 2024-R04, Class 1M2, (30-day Average USD-SOFR + 1.65%) 6.00% 5/25/2044 (9)(i)(m)	1,464	1,474
JI ZJI ZUHH -	1,404	1,4/4

Mortgage-backed obligations (continued)		
Collateralized mortgage-backed obligations (privately originated) (continued)		
Connecticut Avenue Securities Trust, Series 2024-R04, Class 1B1, (30-day Average USD-SOFR + 2.20%) 6.55% 5/25/2044 (9)(i)(m)	USD889	\$ 904
Connecticut Avenue Securities Trust, Series 2024-R06, Class 1M2, (30-day Average USD-SOFR + 1.60%) 5.95% 9/25/2044 (9)(i)(m)	1,098	1,104
Connecticut Avenue Securities, Series 2025-R01, Class 1A1, (30-day Average USD-SOFR + 0.95%) 5.30% 1/25/2045 (9Xi)(m)	2,431	2,431
Connecticut Avenue Securities Trust, Series 2025-R02, Class 1M1, (30-day Average USD-SOFR + 1.15%) 5.50%	·	
2/25/2045 (g)(i)(m)	2,037	2,039
Countrywide Alternative Loan Trust, Series 2005-54CB, Class 2A5, 5.50% 11/25/2035 ^(m) Countrywide Alternative Loan Trust, Series 2007-HY4, Class 3A1, 4.331% 6/25/2047 ^{(i)(m)}	1,593 775	829 694
CS First Boston Mortgage Securities Corp., Series 2004-5, Class IVA1, 6.00% 9/25/2034 (m)	223	225
Finance of America Structured Securities Trust, Series 2025-PC1, Class A1, 4.50% 5/25/2075 (g)(m)	14,406	13,872
Flagstar Mortgage Trust, Series 2021-8INV, Class A3, 2.50% 9/25/2051 (g)(i)(m)	5,544	4,466
Flagstar Mortgage Trust, Series 2021-11INV, Class A4, 2.50% 11/25/2051 (g)(i)(m)	6,185	4,991
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2022-DNA6, Class M1A, (30-day Average		
USD-SOFR + 2.15%) 6.50% 9/25/2042 ^{(g)(i)(m)}	690	696
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA1, Class A1, (30-day Average USD-SOFR + 1.35%) 5.70% 2/25/2044 ^{(gXi)(m)}	3,138	3,154
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA2, Class M1, (30-day Average	0.770	0.477
USD-SOFR + 1.20%) 5.55% 5/25/2044 ^{(gXi)(m)} Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA2, Class A1, (30-day Average	2,669	2,677
USD-SOFR + 1.25%) 5.60% 5/25/2044 (g)(i)(m)	11,222	11,275
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA3, Class M1, (30-day Average USD-SOFR + 1.00%) 5.35% 10/25/2044 ^{(g)(i)(m)}	1,231	1,231
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA3, Class A1, (30-day Average	1,231	1,231
USD-SOFR + 1.05%) 5.40% 10/25/2044 (g)(i)(m)	1,798	1,799
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2024-DNA3, Class M2, (30-day Average USD-SOFR + 1.45%) 5.80% 10/25/2044 ^{(g)(i)(m)}	1,142	1,145
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2025-DNA2, Class A1, (30-day Average	·	
USD-SOFR + 1.10%) 5.45% 5/25/2045 (9Xi)(m) Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2025-DNA2, Class M1, (30-day Average	1,419	1,421
USD-SOFR + 1.20%) 5.55% 5/25/2045 (gXi)(m)	2,566	2,571
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA1, Class B2, (30-day Average USD-SOFR + 5.364%) 9.714% 1/25/2050 (9)(i)(m)	4.270	4 774
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA2, Class B2, (30-day Average USD-SOFR	4,360	4,774
+ 4.914%) 9.264% 2/25/2050 ^{(g)(i)(m)}	5,790	6,366
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA4, Class B2, (30-day Average USD-SOFR + 10.114%) 14.464% 8/25/2050 (9)(i)(m)	5,306	7,018
Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020-DNA5, Class B2, (30-day Average USD-SOFR	·	
+ 11.50%) 15.812% 10/25/2050 (g)(i)(m)	7,758	10,776
GCAT Trust, Series 2024-NQM2, Class A1, 6.085% 6/25/2059 (7.359% on 5/1/2028) ^{(g)(k)(m)} GS Mortgage-Backed Securities Trust, Series 2024-RPL2, Class A1, 3.75% 7/25/2061 (4.75% on 2/1/2028) ^{(g)(k)(m)}	1,254	1,261
Home Partners of America Trust, Series 2021-2, Class A, 1.901% 12/17/2026 (9,1m)	1,214 5,418	1,180 5,213
HOMES Trust, Series 2024-NQM1, Class A1, 5.915% 7/25/2069 (6.915% on 7/1/2028) (g)(k)(m)	4,158	4,173
IndyMac INDX Mortgage Loan Trust, Series 2006-AR5, Class 2A1, 3.734% 5/25/2036 (i)(m)	1,047	1,010
IRV Trust, Series 2025-200P, Class A, 5.295% 3/14/2047 (g)(i)(m)	10,216	10,286
JPMorgan Mortgage Trust, Series 2020-INV1, Class A3, 3.50% 8/25/2050 (g)(i)(m)	461	412
Legacy Mortgage Asset Trust, Series 2021-GS2, Class A1, 5.75% 4/25/2061 ^{(g)(m)}	819	819
MFRA Trust, Series 2024-NQM3, Class A1, 5.722% 12/25/2069 (6.722% on 12/1/2028) (9)(k)(m)	4,174	4,189
Morgan Stanley Residential Mortgage Loan Trust, Series 2024-INV2, Class A1, 6.50% 2/25/2054 ^{(gXi)(m)} Morgan Stanley Residential Mortgage Loan Trust, Series 2024-NQM2, Class A1, 6.386% 5/25/2069 (7.386% on	2,356	2,399
5/1/2028) (9)(k)(m)	5,756	5,805
New Residential Mortgage Loan Trust, Series 2025-NQM2, Class A1, 5.566% 4/25/2065 (g)(k)(m)	7,187	7,217
New York Mortgage Trust, Series 2024-CP1, Class A1, 3.75% 2/25/2068 ^{(g)(i)(m)}	1,210	1,113
Onslow Bay Financial Mortgage Loan Trust, Series 2024-HYB1, Class A1, 3.646% 3/25/2053 (g)(i)(m)	2,155	2,122
Onslow Bay Financial Mortgage Loan Trust, Series 2025-NQM8, Class A1, 5.472% 3/25/2065 (6.472% on 5/1/2029) ^{(g)(k)(m)}	4,314	4,321
Onslow Bay Financial, LLC, Series 2024-NQM5, Class A1, 5.988% 3/25/2028 (6.988% on 3/1/2028) (g)(k)(m)	1,872	1,881
Onslow Bay Financial, LLC, Series 2024-HYB2, Class A1, 3.672% 4/25/2053 (g)(i)(m)	4,227	4,190
Onslow Bay Financial, LLC, Series 2022-NQM5, Class A1, 4.31% 5/25/2062 (5.31% on 5/1/2026) (g)(k)(m)	16,737	16,666
Onslow Bay Financial, LLC, Series 2022-NQM6, Class A1, 4.70% 7/25/2062 (5.70% on 6/1/2026) (9XkXm)	15,647	15,578
Onslow Bay Financial, LLC, Series 2024-NQM4, Class A1, 6.067% 1/25/2064 (7.067% on 2/1/2028) ^{(g/k)(m)}	3,545	3,567
Onslow Bay Financial, LLC, Series 2024-NQM6, Class A1, 6.447% 2/25/2064 (7.447% on 4/1/2028) (9/k)(m)	3,084	3,117
Onslow Bay Financial, LLC, Series 2024-NQM7, Class A1, 6.243% 3/25/2064 (7.243% on 4/1/2028) (g)(k)(m)	1,981	1,997
Onslow Bay Financial, LLC, Series 2024-NQM10, Class A1, 6.18% 5/25/2064 (7.18% on 6/1/2028) ^{(g)(k)(m)} Onslow Bay Financial, LLC, Series 2024-NQM17, Class A1, 5.61% 11/25/2064 (6.61% on 11/1/2028) ^{(g)(k)(m)}	9,885 2,288	9,953 2,289
Officiow Day Financial, ELC, Series 2024-INCIVITY, Class AT, 5.01% 11/25/2004 (0.01% 011 11/1/2026) (9///////	∠,∠00	۷,۷09

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Mortgage-backed obligations (continued)	. ,	, ,
Collateralized mortgage-backed obligations (privately originated) (continued)		
Onslow Bay Financial, LLC, Series 2025-NQM3, Class A1, 5.648% 12/1/2064 (6.648% on 2/1/2029) (g)(k)(m)	USD11,917	\$ 11,951
Onslow Bay Financial, LLC, Series 2025-NQM1, Class A1, 5.547% 12/25/2064 (6.547% on 12/1/2028) (g)(k)(m)	1,651	1,653
PMT Loan Trust, Series 2024-INV1, Class A2, 6.00% 10/25/2059 ^{(g)(i)(m)}	1,768	1,780
Progress Residential Trust, Series 2024-SFR5, Class B, 3.25% 8/9/2029 (g)(m)	3,581	3,345
rogress Residential Trust, Series 2021-SFR6, Class A, 1.524% 7/17/2038 (g)(m)	5,129	5,004
Progress Residential Trust, Series 2022-SFR3, Class A, 3.20% 4/17/2039 (g)(m)	2,625	2,557
Progress Residential Trust, Series 2024-SFR1, Class A, 3.35% 2/17/2041 (g)(m)	4,993	4,768
Progress Residential Trust, Series 2024-SFR2, Class A, 3.30% 4/17/2041 (g)(m)	3,617	3,440
Progress Residential Trust, Series 2024-SFR2, Class D, 3.40% 4/17/2041 (g)(i)(m)	2,709	2,514
Progress Residential Trust, Series 2024-SFR2, Class B, 3.40% 4/17/2041 (g)(i)(m)	1,671	1,579
Progress Residential Trust, Series 2025-SFR1, Class C, 3.65% 2/17/2042 (g)(m)	1,979	1,849
Progress Residential Trust, Series 2025-SFR3, Class A, 3.39% 7/17/2042 ^{(g)(m)} Sequoia Mortgage Trust, Series 2018-CH1, Class A1, 4.00% 2/25/2048 ^{(g)(i)(m)}	5,120 104	4,803 97
Starwood Mortgage Residential Trust, Series 2024-SFR4, Class A. (1-month USD CME Term SOFR + 1.75%)	104	97
6.092% 10/17/2041 (9)(i)(m)	8,656	8,719
Starwood Mortgage Residential Trust, Series 2025-SFR5, Class A, (1-month USD CME Term SOFR + 1.45%)	0,030	0,717
5.792% 2/17/2042 (g)(i)(m)	1,918	1,921
Structured Adjustable Rate Mortgage Loan Trust, Series 2006-4, Class 6A, 3.891% 5/25/2036 (i)(m)	917	520
Towd Point Mortgage Trust, Series 2016-2, Class M1, 3.00% 8/25/2055 (g)(i)(m)	952	937
Fowd Point Mortgage Trust, Series 2016-3, Class M2, 4.00% 4/25/2056 (g)(i)(m)	988	980
Fowd Point Mortgage Trust, Series 2017-1, Class A2, 3.50% 10/25/2056 (g)(i)(m)	385	383
Fowd Point Mortgage Trust, Series 2018-1, Class A1, 3.00% 1/25/2058 (g)(i)(m)	758	749
owd Point Mortgage Trust, Series 2018-2, Class A1, 3.25% 3/25/2058 (g)(i)(m)	466	460
Fowd Point Mortgage Trust, Series 2023-1, Class A1, 3.75% 1/25/2063 ^{(g)(m)}	5,545	5,339
Fowd Point Mortgage Trust, Series 2024-3, Class A1A, 5.078% 7/25/2065 ^{(g)(i)(m)}	2,288	2,316
Treehouse Park Improvement Association No.1 9.75% 12/1/2033 ^{(c)(g)}	8,603	8,603
Tricon Residential Trust, Series 2024-SFR1, Class A, 4.65% 4/17/2041 ^{(g)(m)}	2,709	2,693
Tricon Residential Trust, Series 2024-SFR1, Class B, 4.75% 4/17/2041 (g)(m)	891	881
Tricon Residential Trust, Series 2024-SFR3, Class A, 4.50% 8/17/2041 (g)(m)	5,975	5,913
Fricon Residential Trust, Series 2024-SFR3, Class B, 5.00% 8/17/2041 (g)(m)	2,609	2,595
Tricon Residential Trust, Series 2024-SFR4, Class A, 4.30% 11/17/2041 (g)(m)	13,425	13,173
/erus Securitization Trust, Series 2025-R1, Class A1, 5.402% 5/25/2065 (6.402% on 7/1/2029) (9)(k)(m)	4,542	4,571
/erus Securitization Trust, Series 2023-1, Class A1, 5.85% 12/25/2067 (6.85% on 1/1/2027) (g)(k)(m)	1,446	1,444
/erus Securitization Trust, Series 2023-4, Class A1, 5.811% 5/25/2068 (6.811% on 5/1/2027) ^{(g)(k)(m)} /erus Securitization Trust, Series 2023-5, Class A5, 6.476% 6/25/2068 (7.476% on 6/1/2027) ^{(g)(k)(m)}	853 4,215	854 4,235
/erus Securitization Trust, Series 2023-3, Class A3, 6.476 % 6723/2066 (7.476 % 6116/172027) (a.k.) /erus Securitization Trust, Series 2024-2, Class A1, 6.095% 2/25/2069 (7.095% on 2/1/2028) (g)(k)(m)	2,538	4,233 2,555
Verus Securitization Trust, Series 2024-2, Class A1, 6.073 % 2/25/2007 (7.073 % 6112/1/2028) (g)(k)(m)	7,245	2,333 7,317
/erus Securitization Trust, Series 2024-3, Class A1, 6.336 /6 4/25/2005 (7.336 /6 014/17/2026) - /erus Securitization Trust, Series 2024-4, Class A1, 6.218% 6/25/2069 (7.218% on 5/1/2028) (g)(k)(m)	2,053	2,071
/erus Securitization Trust, Series 2024-4, Class A1, 6.21076 6/25/2009 (7.446% on 6/1/2028) (g)(k)(m)	1,164	1,174
rerus Securitization Trust, Series 2024-4, Class A2, 6.572% 6/25/2069 (7.572% on 5/1/2028) (g)(k)(m)	1,610	1,627
/erus Securitization Trust, Series 2024-6, Class A1, 5.799% 7/25/2069 (6.799% on 7/1/2028) (g)(k)(m)	3,873	3,893
/erus Securitization Trust, Series 2024-6, Class A2, 6.053% 7/25/2069 (7.053% on 7/1/2028) (g)(k)(m)	1,206	1,210
/erus Securitization Trust, Series 24-R1, Class A1, 5.218% 9/25/2069 (6.218% on 10/1/2028) (g)(k)(m)	5,128	5,102
/erus Securitization Trust, Series 2024-8, Class A1, 5.364% 10/25/2069 (g)(i)(m)	2,993	2,989
/erus Securitization Trust, Series 2024-8, Class A2, 5.618% 10/25/2069 (6.618% on 10/1/2028) (g)(k)(m)	2,223	2,217
/erus Securitization Trust, Series 2024-9, Class A1, 5.438% 11/25/2069 ^{(g)(i)(m)}	2,942	2,939
/M Fund I, LLC 8.625% 1/15/2028 ^{(c)(g)}	11,536	11,363
		446,901
otal mortgage-backed obligations		5,687,774
U.S. Treasury bonds & notes 2.15%		
J.S. Treasury 2.07%		
J.S. Treasury 3.625% 5/15/2026	5,900	5,875
J.S. Treasury 4.50% 7/15/2026	4,000	4,012
J.S. Treasury 4.375% 7/31/2026	31,144	31,202
J.S. Treasury 4.625% 9/15/2026	24,603	24,734
J.S. Treasury 4.625% 10/15/2026	10,000	10,059
J.S. Treasury 4.625% 11/15/2026	3,000 2,354	3,020
J.S. Treasury 4.25% 12/31/2026 J.S. Treasury 4.125% 2/15/2027	2,354 7,000	2,360 7,010
J.S. Treasury 4.50% 4/15/2027	7,000 830	7,010 837

837

417,305

11,910

26,997

72

830

418,850

11,883

27,000

72

U.S. Treasury 4.125% 2/15/2027
U.S. Treasury 4.50% 4/15/2027
U.S. Treasury 3.75% 6/30/2027
U.S. Treasury 4.00% 12/15/2027
U.S. Treasury 3.875% 3/15/2028

U.S. Treasury 3.625% 3/31/2028

U.S. Treasury bonds & notes (continued)		
U.S. Treasury (continued)		
U.S. Treasury 3.625% 5/31/2028	USD43,266	\$ 42,964
U.S. Treasury 3.875% 7/15/2028	135,948	135,911
U.S. Treasury 4.125% 10/31/2029	169,500	170,787
U.S. Treasury 4.00% 2/28/2030	23,071	23,134
U.S. Treasury 3.875% 6/30/2030 ^(b)	452,133	450,534
U.S. Treasury 4.00% 7/31/2030 U.S. Treasury 4.875% 10/31/2030	13,986 34,810	14,006 36,268
U.S. Treasury 4.25% 2/28/2031	1,113	1,126
U.S. Treasury 4.125% 7/31/2031	38,862	38,995
U.S. Treasury 4.375% 1/31/2032	12,000	12,181
U.S. Treasury 4.125% 2/29/2032	14,000	14,010
U.S. Treasury 4.125% 3/31/2032	3,000	3,001
U.S. Treasury 4.00% 4/30/2032	9,500	9,430
U.S. Treasury 4.00% 6/30/2032	171,001	169,598
U.S. Treasury 4.125% 11/15/2032	1,433	1,430
U.S. Treasury 3.375% 5/15/2033 U.S. Treasury 4.375% 5/15/2034	14,742 109,371	13,931 110,051
U.S. Treasury 4.25% 11/15/2034	5,665	5,630
U.S. Treasury 4.625% 2/15/2035	25,400	25,950
U.S. Treasury 4.25% 5/15/2035 ^(o)	317,512	314,709
U.S. Treasury 1.375% 11/15/2040 ^(o)	12,006	7,604
U.S. Treasury 1.75% 8/15/2041	2,773	1,825
U.S. Treasury 2.00% 11/15/2041	11,924	8,130
U.S. Treasury 2.375% 2/15/2042	7,784	5,605
U.S. Treasury 2.875% 5/15/2043	16,000	12,202
U.S. Treasury 3.875% 5/15/2043	5,113	4,514
U.S. Treasury 4.75% 11/15/2043 U.S. Treasury 4.625% 5/15/2044	42,316 112,695	41,768 109,218
U.S. Treasury 4.125% 8/15/2044	7,000	6,336
U.S. Treasury 4.625% 11/15/2044	3,000	2,901
U.S. Treasury 4.75% 2/15/2045	3,500	3,439
U.S. Treasury 5.00% 5/15/2045	41,878	42,490
U.S. Treasury 2.875% 11/15/2046 ^(o)	4,532	3,297
U.S. Treasury 2.875% 5/15/2049	4,051	2,868
U.S. Treasury 4.00% 11/15/2052	4,747	4,090
U.S. Treasury 3.625% 2/15/2053	14,365	11,555
U.S. Treasury 4.75% 11/15/2053 U.S. Treasury 4.25% 2/15/2054 ^(o)	4,600 180,573	4,489 162,293
U.S. Treasury 4.625% 5/15/2054	291	278
U.S. Treasury 4.25% 8/15/2054	3,663	3,293
U.S. Treasury 4.50% 11/15/2054 ^(o)	2,000	1,876
U.S. Treasury 4.625% 2/15/2055	49,092	47,015
U.S. Treasury 4.75% 5/15/2055 ^(o)	142,100	138,936
		2,765,061
U.S. Treasury inflation-protected securities 0.08%		
U.S. Treasury Inflation-Protected Security 0.125% 10/15/2025 (p)	6,690	6,676
U.S. Treasury Inflation-Protected Security 0.125% 1/15/2030 (p)	24,987	23,618
U.S. Treasury Inflation-Protected Security 2.125% 1/15/2035 (p)	41,252	41,780
U.S. Treasury Inflation-Protected Security 2.125% 2/15/2054 (p)	43,728	39,279
		111,353
Total U.S. Treasury bonds & notes		2,876,414
Asset-backed obligations 1.36%		
Auto loan 0.61%		
American Credit Acceptance Receivables Trust, Series 2024-3, Class A, 5.76% 11/12/2027 (g)(m)	1,163	1,165
American Credit Acceptance Receivables Trust, Series 2024-4, Class A, 4.81% 3/13/2028 (g)(m)	508	508
American Credit Acceptance Receivables Trust, Series 2024-3, Class B, 5.66% 8/14/2028 (9)(m)	2,615	2,624
American Credit Acceptance Receivables Trust, Series 2024-2, Class C, 6.24% 4/12/2030 (g)(m)	6,289	6,350
American Credit Acceptance Receivables Trust, Series 2024-2, Class D, 6.53% 4/12/2030 (g)(m)	7,281	7,452
American Credit Acceptance Receivables Trust, Series 2024-3, Class C, 5.73% 7/12/2030 (g)(m)	13,560	13,692
American Credit Acceptance Receivables Trust, Series 2024-3, Class D, 6.04% 7/12/2030 (g)(m)	4,469	4,558
American Credit Acceptance Receivables Trust, Series 2024-4, Class C, 4.91% 8/12/2031 ^{(g)(m)} American Credit Acceptance Receivables Trust, Series 2024-4, Class D, 5.34% 8/12/2031 ^{(g)(m)}	2,547 5,726	2,548 5,762
American Credit Acceptance Necessables Trust, Series 2024-4, Class D, 3.34/6 0/ 12/2031/	3,720	5,762

Asset-backed obligations (continued)

Asset-backed obligations (continued)		
Auto loan (continued)		
AmeriCredit Automobile Receivables Trust, Series 2021-2, Class D, 1.29% 6/18/2027 (m)	USD7,972	\$ 7,837
AmeriCredit Automobile Receivables Trust, Series 2023-1, Class B, 5.57% 3/20/2028 (m)	5,578	5,618
Arivo Acceptance Auto Loan Receivables Trust, Series 2025-1A, Class A2, 4.92% 5/15/2029 (g)(m)	154	154
AutoNation Finance Trust 2025-1, Series 2025-1A, Class A2, 4.72% 4/10/2028 (g)(m)	679	680
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-1A, Class D, 3.34% 8/20/2026 (g)(m)	1,417	1,414
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-2, Class A, 2.02% 2/20/2027 (g)(m)	25,617	25,377
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-2A, Class B, 2.96% 2/20/2027 (g)(m)	1,453	1,442
Avis Budget Rental Car Funding (AESOP), LLC, Series 2020-2, Class C, 4.25% 2/20/2027 (g)(m)	4,605	4,582
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class A, 1.38% 8/20/2027 (g)(m)	29,959	29,167
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class B, 1.63% 8/20/2027 ^{(g)(m)} Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class C, 2.13% 8/20/2027 ^{(g)(m)}	1,699 551	1,651 535
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class C, 2.13 % 6/20/2027 (g/m) Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class D, 3.71% 8/20/2027 (g/m)	5,000	4,891
Avis Budget Rental Car Funding (AESOP), LLC, Series 2021-1A, Class D, 5.71% 0/20/2027 - Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-5, Class A, 5.78% 4/20/2028 (g)(m)	10,793	10,972
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-4, Class A, 5.49% 6/20/2029 (g)(m)	12,400	12,697
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-4, Class A, 5.81% 12/20/2029 (gXm)	23,741	24,577
Avis Budget Rental Car Funding (AESOP), LLC, Series 2023-8, Class A, 6.02% 2/20/2030 (g)(m)	3,150	3,293
Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-1, Class A, 5.36% 6/20/2030 (g)(m)	7,930	8,129
Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-1, Class B, 5.85% 6/20/2030 (g)(m)	1,507	1,547
Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-3, Class A, 5.23% 12/20/2030 (g)(m)	8,000	8,174
Avis Budget Rental Car Funding (AESOP), LLC, Series 2024-3, Class B, 5.58% 12/20/2030 (g)(m)	1,671	1,703
BofA Auto Trust, Series 2024-1, Class A3, 5.35% 11/15/2028 ^{(g)(m)}	5,108	5,148
Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class A2, 5.54% 2/16/2027 ^(m)	228	228
Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class A2, 4.84% 9/15/2027 ^(m)	720	720
Bridgecrest Lending Auto Securitization Trust, Series 2025-3, Class A2, 5.04% 2/15/2028 ^(m)	1,198	1,198
Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class A3, 5.34% 4/17/2028 ^(m)	3,945	3,954
Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class B, 5.43% 8/15/2028 (m)	1,507	1,510
Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class A3, 4.72% 9/15/2028 (m)	1,509	1,509
Bridgecrest Lending Auto Securitization Trust, Series 2024-1, Class C, 5.65% 4/16/2029 (m)	987	993
Bridgecrest Lending Auto Securitization Trust, Series 2024-3, Class D, 5.83% 5/15/2030 (m)	4,610	4,691
Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class B, 4.77% 8/15/2030 (m)	2,963	2,962
Bridgecrest Lending Auto Securitization Trust, Series 2024-4, Class C, 4.83% 8/15/2030 (m)	5,300	5,283
CarMax Auto Owner Trust, Series 2024-2, Class A2A, 5.65% 5/17/2027 ^(m) CarMax Auto Owner Trust, Series 2024-3, Class A3, 4.89% 7/16/2029 ^(m)	2,937 15,202	2,943
CarMax Auto Owner Hust, Series 2024-3, Class A3, 4.07% 7/10/2027 CarMax Select Receivables Trust, Series 2024-A, Class A2A, 5.78% 9/15/2027 (m)	1,017	15,335 1,020
CarMax Select Receivables Trust, Series 2024-A, Class C, 5.62% 1/15/2030 ^(m)	2,153	2,183
CarMax Select Receivables Trust, Series 2024-A, Class D, 6.27% 12/16/2030 (m)	3,265	3,349
Carvana Auto Receivables Trust, Series 2021-N4, Class C, 1.72% 9/11/2028 (m)	157	152
Carvana Auto Receivables Trust, Series 2021-N4, Class A2, 1.80% 9/11/2028 (m)	1,076	1,050
Chase Auto Owner Trust, Series 2024-2, Class A2, 5.66% 5/26/2027 ^{(g)(m)}	1,885	1,887
Chase Auto Owner Trust, Series 2024-4A, Class A2, 5.25% 9/27/2027 ^{(g)(m)}	3,537	3,543
Chase Auto Owner Trust, Series 2024-3, Class A2, 5.53% 9/27/2027 (g)(m)	3,705	3,714
Chase Auto Owner Trust, Series 2024-4A, Class A3, 4.94% 7/25/2029 (g)(m)	9,354	9,418
Chase Auto Owner Trust, Series 2024-3, Class A3, 5.22% 7/25/2029 (g)(m)	8,384	8,471
Chase Auto Owner Trust, Series 2024-1, Class A4, 5.05% 10/25/2029 (g)(m)	10,983	11,156
CPS Auto Receivables Trust, Series 2024-C, Class A, 5.88% 2/15/2028 (g)(m)	1,373	1,377
CPS Auto Receivables Trust, Series 2024-A, Class B, 5.65% 5/15/2028 (g)(m)	371	372
CPS Auto Receivables Trust, Series 2024-A, Class C, 5.74% 4/15/2030 (g)(m)	549	553
CPS Auto Receivables Trust, Series 2024-A, Class D, 6.13% 4/15/2030 (g)(m)	197	201
CPS Auto Receivables Trust, Series 2024-C, Class C, 5.76% 10/15/2030 ^{(g)(m)} CPS Auto Receivables Trust, Series 2024-C, Class D, 6.22% 10/15/2030 ^{(g)(m)}	2,376 2,251	2,401 2,301
Credit Acceptance Auto Loan Trust, Series 2023-3, Class A, 6.39% 8/15/2033 (g)(m)	3,687	3,715
Drive Auto Receivables Trust, Series 2024-1, Class B, 5.31% 1/16/2029 (m)	1,830	1,835
Drive Auto Receivables Trust, Series 2024-1, Class C, 5.43% 11/17/2031 (m)	3,253	3,286
DriveTime Auto Owner Trust, Series 2021-2A, Class D, 1.50% 2/16/2027 (g)(m)	175	175
Enterprise Fleet Financing, LLC, Series 2024-2, Class A2, 5.74% 12/20/2026 (g)(m)	1,198	1,203
Enterprise Fleet Financing, LLC, Series 2024-3, Class A2, 5.31% 4/20/2027 (g)(m)	4,581	4,599
Enterprise Fleet Financing, LLC, Series 2022-3, Class A3, 4.29% 7/20/2029 (g)(m)	3,349	3,342
Enterprise Fleet Financing, LLC, Series 2022-3, Class A2, 4.38% 7/20/2029 (g)(m)	1,472	1,471
Enterprise Fleet Financing, LLC, Series 2022-4, Class A2, 5.76% 10/22/2029 (9)(m)	3,011	3,021
Enterprise Fleet Financing, LLC, Series 2024-1, Class A3, 5.16% 9/20/2030 (g)(m)	2,471	2,510
Enterprise Fleet Financing, LLC, Series 2024-2, Class A4, 5.69% 12/20/2030 (g)(m)	3,023	3,113
Exeter Automobile Receivables Trust, Series 2021-2, Class D, 1.40% 4/15/2027 (m)	3,464	3,414
Exeter Automobile Receivables Trust, Series 2025-1A, Class A2, 4.70% 9/15/2027 (m)	2,239	2,239
Exeter Automobile Receivables Trust, Series 2023-3A, Class C, 6.21% 6/15/2028 (m)	1,013	1,019
Exeter Automobile Receivables Trust, Series 2025-1A, Class A3, 4.67% 8/15/2028 (m)	1,420	1,420
Exeter Automobile Receivables Trust, Series 2024-1, Class B, 5.29% 8/15/2028 ^(m)	3,084	3,089

Asset-backed obligations (continued)

Asset-backed obligations (continued)		
Auto loan (continued)		
Exeter Automobile Receivables Trust, Series 2022-4A, Class C, 4.92% 12/15/2028 (m)	USD664	\$ 664
Exeter Automobile Receivables Trust, Series 2023-3A, Class D, 6.68% 4/16/2029 ^(m)	1,839	1,878
Exeter Automobile Receivables Trust, Series 2024-3A, Class C, 5.70% 7/16/2029 ^(m)	3,616	3,650
Exeter Automobile Receivables Trust, Series 2025-1A, Class B, 4.91% 8/15/2029 ^(m)	3,094	3,105
Exeter Automobile Receivables Trust, Series 2024-1, Class C, 5.41% 5/15/2030 (m)	3,191	3,208
Exeter Automobile Receivables Trust, Series 2024-1, Class D, 5.84% 6/17/2030 (m)	5,167	5,247
Exeter Automobile Receivables Trust, Series 2024-4A, Class C, 5.48% 8/15/2030 (m)	1,480	1,492
Exeter Automobile Receivables Trust, Series 2024-3A, Class D, 5.98% 9/16/2030 ^(m)	4,746	4,832
Exeter Automobile Receivables Trust, Series 2024-4A, Class D, 5.81% 12/16/2030 (m)	2,608	2,625
Exeter Automobile Receivables Trust, Series 2023-3A, Class E, 9.98% 1/15/2031 (g)(m)	1,014	1,106
Exeter Automobile Receivables Trust, Series 2025-1A, Class C, 5.09% 5/15/2031 (m)	6,311	6,348
Exeter Automobile Receivables Trust, Series 2025-1A, Class D, 5.49% 5/15/2031 (m)	4,939	5,001
Flagship Credit Auto Trust, Series 2023-3, Class C, 6.01% 7/16/2029 (g)(m)	733	744
Flagship Credit Auto Trust, Series 2023-3, Class D, 6.58% 8/15/2029 (g)(m)	371	372
Ford Credit Auto Lease Trust, Series 2024-A, Class A4, 5.05% 6/15/2027 ^(m) Ford Credit Auto Owner Trust, Series 2023-2, Class A, 5.28% 2/15/2036 ^{(g)(m)}	1,053 13,385	1,058 13,733
Ford Credit Auto Owner Trust, Series 2023-2, Class A, 3.26 % 2/13/2036 (g)(i)(m)	30,500	31,020
Ford Credit Floorplan Master Owner Trust, Series 2024-3, Class A1, 4.30% 9/15/2029 (g)(m)	5,275	5,269
GLS Auto Receivables Trust, Series 2024-4A, Class A2, 4.76% 10/15/2027 (9)(m)	1,070	1,070
GLS Auto Receivables Trust, Series 2024-1, Class B, 5.49% 7/17/2028 (g)(m)	3,571	3,582
GLS Auto Receivables Trust, Series 2024-2, Class B, 5.77% 11/15/2028 (g)(m)	3,757	3,789
GLS Auto Receivables Trust, Series 2024-3A, Class B, 5.08% 1/16/2029 (g)(m)	2,842	2,853
GLS Auto Receivables Trust, Series 2024-4A, Class B, 4.89% 4/16/2029 (g)(m)	1,830	1,836
GLS Auto Receivables Trust, Series 2023-3, Class C, 6.01% 5/15/2029 (g)(m)	905	912
GLS Auto Receivables Trust, Series 2023-3, Class D, 6.44% 5/15/2029 (g)(m)	818	835
GLS Auto Receivables Trust, Series 2024-1, Class C, 5.64% 12/17/2029 (g)(m)	2,606	2,631
GLS Auto Receivables Trust, Series 2024-1, Class D, 5.95% 12/17/2029 (g)(m)	1,674	1,702
GLS Auto Receivables Trust, Series 2024-2, Class C, 6.03% 2/15/2030 ^{(g)(m)}	5,220	5,319
GLS Auto Receivables Trust, Series 2024-4A, Class C, 5.10% 6/17/2030 (g)(m)	4,809	4,846
GLS Auto Receivables Trust, Series 2024-4A, Class D, 5.65% 7/15/2030 (g)(m)	5,534	5,634
GLS Auto Receivables Trust, Series 2024-3A, Class C, 5.21% 2/18/2031 (g)(m)	2,661	2,683
GLS Auto Receivables Trust, Series 2024-2, Class E, 7.98% 5/15/2031 (g)(m)	1,170	1,227
GLS Auto Select Receivables Trust, Series 2024-4A, Class A2, 4.43% 12/17/2029 (g)(m)	1,529	1,526
GLS Auto Select Receivables Trust, Series 2025-1A, Class A2, 4.71% 4/15/2030 (g)(m)	1,391	1,392
GM Financial Automobile Leasing Trust, Series 2023-3, Class A3, 5.38% 11/20/2026 (m)	1,447	1,449
GM Financial Revolving Receivables Trust, Series 2023-2, Class A, 5.77% 8/11/2036 ^{(g)(m)} GM Financial Revolving Receivables Trust, Series 2024-2, Class A, 4.52% 3/11/2037 ^{(g)(m)}	17,961 11,802	18,760 11,859
GM Financial Securitized Term Auto Receivables Trust, Series 2024-1, Class A3, 4.85% 12/18/2028 (m)	4,745	4,765
GMF Floorplan Owner Revolving Trust, Series 2024-1, Class A1, 5.13% 3/15/2029 (g/km)	4,075	4,118
Hertz Vehicle Financing III, LLC, Series 2022-4A, Class A, 3.73% 9/25/2026 (g)(m)	5,113	5,107
Hertz Vehicle Financing III, LLC, Series 2023-1, Class A, 5.49% 6/25/2027 (g)(m)	533	535
Hertz Vehicle Financing III, LLC, Series 2023-1, Class 1D, 9.13% 6/25/2027 (g)(m)	1,008	1,018
Hertz Vehicle Financing III, LLC, Series 2022-2A, Class A, 2.33% 6/26/2028 (g)(m)	8,300	7,968
Hertz Vehicle Financing III, LLC, Series 2022-2, Class D, 5.16% 6/26/2028 (g)(m)	3,583	3,428
Hertz Vehicle Financing III, LLC, Series 2022-5A, Class A, 3.89% 9/25/2028 (g)(m)	7,264	7,152
Hertz Vehicle Financing III, LLC, Series 2023-4, Class A, 6.15% 3/25/2030 ^{(g)(m)}	8,275	8,602
Hertz Vehicle Financing, LLC, Series 2021-2A, Class A, 1.68% 12/27/2027 (g)(m)	28,555	27,550
Hertz Vehicle Financing, LLC, Series 2021-2A, Class B, 2.12% 12/27/2027 (9)(m)	3,369	3,239
Hertz Vehicle Financing, LLC, Series 2021-2A, Class C, 2.52% 12/27/2027 (g)(m)	1,850	1,778
Hertz Vehicle Financing, LLC, Series 2023-3A, Class A, 5.94% 2/25/2028 (g)(m)	281	285
Hertz Vehicle Financing, LLC, Series 2024-1A, Class A, 5.44% 1/25/2029 (g)(m)	10,453	10,588
Hertz Vehicle Financing, LLC, Series 2025-1A, Class A, 4.91% 9/25/2029 (g)(m)	2,343	2,341
Honda Auto Receivables Owner Trust, Series 2023-1, Class A3, 5.04% 4/21/2027 (m)	1,279	1,282
Hyundai Auto Lease Securitization Trust, Series 2024-A, Class A4, 5.07% 2/15/2028 (g)(m)	1,603	1,610
Hyundai Auto Receivables Trust, Series 2024-A, Class A3, 4.99% 2/15/2029 (m)	5,082 97	5,119
LAD Auto Receivables Trust, Series 2022-1, Class A, 5.21% 6/15/2027 ^{(g)(m)} LAD Auto Receivables Trust, Series 2024-3A, Class A2, 4.64% 11/15/2027 ^{(g)(m)}		97
LAD Auto Receivables Trust, Series 2024-3A, Class A2, 4.04% 11/15/2027 (g)(m)	2,428 2,554	2,427 2,563
LAD Auto Receivables Trust, Series 2024-3A, Class A3, 4.52% 3/15/2029 (g/m)	1,685	1,685
LAD Auto Receivables Trust, Series 2024-3A, Class A4, 4.60% 12/17/2029 (g)(m)	888	891
LAD Auto Receivables Trust, Series 2024-3A, Class C, 4.93% 3/15/2030 (g)(m)	592	595
LAD Auto Receivables Trust, Series 2024-3A, Class D, 5.18% 2/17/2032 (g)(m)	671	676
Porsche Innovative Lease Owner Trust, Series 2024-1, Class A2A, 4.84% 1/20/2027 (g)(m)	1,194	1,194
Prestige Auto Receivables Trust, Series 2024-1, Class C, 5.73% 3/15/2029 (g)(m)	1,492	1,504
Prestige Auto Receivables Trust, Series 2024-1, Class D, 6.21% 2/15/2030 ^{(g)(m)}	845	862
Santander Drive Auto Receivables Trust, Series 2024-3, Class A2, 5.91% 6/15/2027 (m)	7	7

Principal amount Bonds, notes & other debt instruments (continued) (000)(000)Asset-backed obligations (continued) Auto loan (continued) Santander Drive Auto Receivables Trust, Series 2021-3, Class D, 1.33% 9/15/2027 (m) USD681 678 Santander Drive Auto Receivables Trust, Series 2024-2, Class A2, 5.80% 9/15/2027 (m) 432 433 Santander Drive Auto Receivables Trust, Series 2023-1, Class B, 4.98% 2/15/2028 (m) 701 701 Santander Drive Auto Receivables Trust, Series 2024-1, Class A3, 5.25% 4/17/2028 (m) 1,067 1,068 Santander Drive Auto Receivables Trust, Series 2023-4, Class A3, 5.73% 4/17/2028 (m) 1.734 1.739 Santander Drive Auto Receivables Trust, Series 2022-5, Class C, 4.74% 10/16/2028 (m) 1,548 1,548 Santander Drive Auto Receivables Trust, Series 2024-2, Class A3, 5.63% 11/15/2028 (m) 10,450 10,500 Santander Drive Auto Receivables Trust, Series 2023-4, Class B, 5.77% 12/15/2028 (m) 9,527 9,634 Santander Drive Auto Receivables Trust, Series 2024-3, Class A3, 5.63% 1/16/2029 (m) 806 810 Santander Drive Auto Receivables Trust, Series 2024-2, Class B, 5.78% 7/16/2029 (m) 6,069 6,159 Santander Drive Auto Receivables Trust, Series 2024-4, Class B, 4.93% 9/17/2029 (m) 3.599 3.617 Santander Drive Auto Receivables Trust, Series 2024-1, Class C, 5.45% 3/15/2030 (m) 754 745 Santander Drive Auto Receivables Trust, Series 2024-4, Class C, 4.95% 4/15/2030 (m) 4,218 4,243 Santander Drive Auto Receivables Trust, Series 2024-5, Class C, 4.78% 1/15/2031 (m) 2,657 2,658 Santander Drive Auto Receivables Trust, Series 2024-4, Class D, 5.32% 12/15/2031 (m) 5.961 6.000 Santander Drive Auto Receivables Trust, Series 2024-5, Class D, 5.14% 2/17/2032 (m) 5.140 5.160 SBNA Auto Lease Trust, Series 2024-A, Class A3, 5.39% 11/20/2026 (g)(m) 5,842 5,854 SBNA Auto Lease Trust, Series 2024-B, Class A2, 5.67% 11/20/2026 (g)(m) 345 345 SBNA Auto Lease Trust, Series 2024-B, Class A3, 5.56% 11/22/2027 (g)(m) 2,493 2,506 SFS Auto Receivables Securitization Trust, Series 2024-3A, Class A2, 4.71% 5/22/2028 (g)(m) 2,455 2,456 SFS Auto Receivables Securitization Trust, Series 2023-1, Class A3, 5.47% 10/20/2028 (g)(m) 6.871 6.910 SFS Auto Receivables Securitization Trust, Series 2023-1, Class B, 5.71% 1/22/2030 (g)(m) 1.034 1.054 SFS Auto Receivables Securitization Trust, Series 2024-3A, Class A3, 4.55% 6/20/2030 (g)(m) 5,178 5,193 SFS Auto Receivables Securitization Trust, Series 2023-1, Class C, 5.97% 2/20/2031 (g)(m) 1.637 1,676 Space Coast Credit Union, Series 2025-1A, Class A2, 4.67% 11/15/2028 (g)(m) 1,561 1,561 Toyota Auto Receivables Owner Trust, Series 2023-C, Class A3, 5.16% 4/17/2028 (m) 8,765 8,806 Toyota Auto Receivables Owner Trust, Series 2023-C, Class A4, 5.01% 2/15/2029 (m) 3,718 3,756 Tricolor Auto Securitization Trust, Series 2025-1A, Class A, 4.94% 2/15/2029 (g)(m) 1,853 1,854 United Auto Credit Securitization Trust, Series 2025-1, Class A, 4.80% 6/10/2027 (g)(m) 894 894 VStrong Auto Receivables Trust, Series 2024-A, Class A3, 5.62% 12/15/2028 (g)(m) 579 582 VStrong Auto Receivables Trust, Series 2024-A, Class B, 5.77% 7/15/2030 (g)(m) 1,295 1,311 Westlake Automobile Receivables Trust, Series 2021-2, Class D, 1.23% 12/15/2026 (g)(m) 302 301 Westlake Automobile Receivables Trust, Series 2022-1A, Class D, 3.49% 3/15/2027 (g)(m) 1,908 1,903 Westlake Automobile Receivables Trust, Series 2022-2A, Class C, 4.85% 9/15/2027 (g)(m) 933 933 Westlake Automobile Receivables Trust, Series 2025-1A, Class A2A, 4.66% 1/18/2028 (g)(m) 9,570 9,572 Westlake Automobile Receivables Trust, Series 2025-P1, Class A2, 4.65% 2/15/2028 (g)(m) 753 754 Westlake Automobile Receivables Trust, Series 2024-3A, Class A3, 4.71% 4/17/2028 (g)(m) 3,350 3,357 Westlake Automobile Receivables Trust, Series 2025-2A, Class A2A, 4.66% 9/15/2028 (g)(m) 2 455 2,456 Westlake Automobile Receivables Trust, Series 2023-3, Class B, 5.92% 9/15/2028 (g)(m) 5,588 5,618 Westlake Automobile Receivables Trust, Series 2023-3, Class C, 6.02% 9/15/2028 (g)(m) 3,579 3,624 Westlake Automobile Receivables Trust, Series 2024-1, Class C, 5.65% 2/15/2029 (g)(m) 2,094 2,112 Westlake Automobile Receivables Trust, Series 2023-3, Class D, 6.47% 3/15/2029 (g)(m) 1,993 2,047 Westlake Automobile Receivables Trust, Series 2024-1, Class D, 6.02% 10/15/2029 (g)(m) 2,813 2,860 Westlake Automobile Receivables Trust, Series 2024-3A, Class B, 4.72% 11/15/2029 (g)(m) 11,381 11,383 Westlake Automobile Receivables Trust, Series 2024-3A, Class C, 4.92% 11/15/2029 (g)(m) 7,423 7,434 Westlake Automobile Receivables Trust, Series 2024-2, Class C, 5.68% 3/15/2030 (g)(m) 8,000 8,093 Westlake Automobile Receivables Trust, Series 2024-3A, Class D, 5.21% 4/15/2030 (g)(m) 8,000 8,014 Westlake Automobile Receivables Trust, Series 2024-2, Class D, 5.91% 4/15/2030 (g)(m) 2.826 2,866 Westlake Automobile Receivables Trust, Series 2025-1A, Class C, 5.14% 10/15/2030 (g)(m) 3.143 3.173 Wheels Fleet Lease Funding, LLC, Series 2024-1, Class A1, 5.49% 2/18/2039 (g)(m) 6,084 6,136 Wheels Fleet Lease Funding, LLC, Series 24-2A, Class A1, 4.87% 6/21/2039 (g)(m) 6,313 6,344 Wheels Fleet Lease Funding, LLC, Series 2024-3A, Class A1, 4.80% 9/19/2039 (g)(m) 6,181 6,215 World OMNI Select Auto Trust, Series 2024-A, Class A2A, 5.37% 2/15/2028 (m) 3,026 3,031 World OMNI Select Auto Trust, Series 2024-A, Class A3, 4.98% 2/15/2030 (m) 7,476 7,502 818,603

Other asset-backed securities 0.54%		
ACHV ABS Trust, Series 2024-3AL, Class A, 5.01% 12/26/2031 ^{(g)(m)}	508	510
Affirm Asset Securitization Trust, Series 2024-B, Class A, 4.62% 9/15/2029 (g)(m)	16,219	16,214
Affirm Master Trust, 2025-2A, Class A, 4.67% 7/15/2033 ^{(g)(m)}	1,269	1,270
Affirm, Inc., Series 2024-A, Class A, 5.61% 2/15/2029 ^{(g)(m)}	6,099	6,123
Affirm, Inc., Series 2024-X1, Class A, 6.27% 5/15/2029 ^{(g)(m)}	137	137
Affirm, Inc., Series 2024-X2, Class A, 5.22% 12/17/2029 ^{(g)(m)}	1,228	1,228
Apollo Aviation Securitization Equity Trust, Series 2025-2A, Class A, 5.522% 2/16/2050 (g)(m)	14,873	15,034
Apollo Aviation Securitization Equity Trust, Series 25-1A, Class A, 5.943% 2/16/2050 (g)(m)	1,794	1,824

Asset-backed obligations (continued)		
Other asset-backed securities (continued)		
Auxilior Term Funding, LLC, Series 24-1, Class A3, 5.49% 7/15/2031 (g)(m)	USD5,603	\$ 5,696
Bankers Healthcare Group Securitization Trust, Series 2021-A, Class A, 1.42% 11/17/2033 (g)(m)	190	187
Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class A, 2.443%		
7/15/2046 (g)(m)	6,320	5,914
Blackbird Capital II Aircraft Lease, Ltd. / Blackbird Capital II Aircraft Lease US, LLC, Series 2021-1, Class B, 3.446% 7/15/2046 (9)(m)	050	007
7/15/2046 (3/m) Blue Owl Asset Leasing Trust, Series 2024-1A, Class A2, 5.05% 3/15/2029 (g)(m)	959 1,281	906 1,283
Blue Owl Asset Leasing Trust, Series 2024-1A, Class B, 5.41% 3/15/2030 (g)(m)	333	336
Blue Owl Asset Leasing Trust, Series 2024-1A, Class C, 6.38% 1/15/2031 (g)(m)	243	247
Business Jet Securities, LLC, Series 2024-2A, Class A, 5.364% 9/15/2039 (g)(m)	2,532	2,527
Capteris Equipment Finance, Series 2024-1, Class A2, 5.58% 7/20/2032 ^{(g)(m)}	3,651	3,689
Castlelake Aircraft Securitization Trust, Series 2021-1, Class A, 2.868% 5/11/2037 (g)(m)	10,408	9,610
Castlelake Aircraft Securitization Trust, Series 2021-1, Class C, 3.464% 5/11/2037 (g)(m)	6,394	5,909
Castlelake Aircraft Securitization Trust, Series 2021-1, Class C, 6.171% 5/11/2037 (g)(m)	12,736	11,995
Castlelake Aircraft Securitization Trust, Series 2017-1R, Class A, 2.741% 8/15/2041 (g)(m)	353	347
Castlelake Aircraft Securitization Trust, Series 2025-1A, Class A, 5.783% 2/15/2050 ^{(g)(m)} Castlelake Aircraft Securitization Trust, Series 2025-1A, Class B, 6.504% 2/15/2050 ^{(g)(m)}	9,560 4,567	9,653 4,595
CF Hippolyta, LLC, Series 2020-1, Class A1, 1.69% 7/15/2060 (9\mu)	23,958	20,674
CF Hippolyta, LLC, Series 2020-1, Class A2, 1.99% 7/15/2060 (g)(m)	5,778	4,898
CF Hippolyta, LLC, Series 2020-1, Class B1, 2.28% 7/15/2060 (g)(m)	5,327	4,161
CF Hippolyta, LLC, Series 2020-1, Class B2, 2.60% 7/15/2060 ^{(g)(m)}	567	437
CF Hippolyta, LLC, Series 2021-1, Class A1, 1.53% 3/15/2061 ^{(g)(m)}	16,887	14,054
CF Hippolyta, LLC, Series 2021-1, Class B1, 1.98% 3/15/2061 (g)(m)	2,847	2,211
CF Hippolyta, LLC, Series 2022-1A, Class A1, 5.97% 8/15/2062 (g)(m)	23,129	22,395
CF Hippolyta, LLC, Series 2022-1A, Class A2, 6.11% 8/15/2062 (g)(m)	19,138	18,288
Clarus Capital Funding, LLC, Series 2024-1A, Class A2, 4.71% 8/20/2032 (g)(m)	917	917
CLI Funding VI, LLC, Series 2020-2A, Class A, 2.03% 9/15/2045 ^{(g)(m)} CLI Funding VI, LLC, Series 2020-1A, Class A, 2.08% 9/18/2045 ^{(g)(m)}	2,690 1,662	2,498 1,539
CLI Funding VI, LLC, Series 2020-1A, Class A, 2.06% 7/16/2045 ^{(g)(m)}	6,883	6,397
CLI Funding VIII, LLC, Series 2021-1A, Class A, 1.64% 2/18/2046 (g)(m)	10,794	9,881
CLI Funding VIII, LLC, Series 2021-1A, Class A, 2.38% 2/18/2046 (g)(m)	419	383
CNH Equipment Trust, Series 2024-B, Class A2A, 5.42% 10/15/2027 ^(m)	2,610	2,616
Crockett Partners Equipment Co. II, LLC, Series 2024-1C, Class A, 6.05% 1/20/2031 (g)(m)	5,367	5,404
CWHEQ Revolving Home Equity Loan Trust, Series 2006-I, Class 2A, FSA, (1-month USD CME Term SOFR +		
0.254%) 4.596% 1/15/2037 ^{(i)(m)}	171	163
CWHEQ Revolving Home Equity Loan Trust, Series 2007-B, Class A, FSA, (1-month USD CME Term SOFR +	207	2/0
0.264%) 4.606% 2/15/2037 ^{(i)(m)} Daimler Trucks Retail Trust, Series 2024-1, Class A2, 5.60% 4/15/2026 ^(m)	286 165	269 165
Daimler Trucks Retail Trust, Series 2024-1, Class A3, 5.49% 12/15/2027 (m)	6,421	6,472
Dell Equipment Finance Trust, Series 2025-1, Class A2, 4.68% 7/22/2027 (g)(m)	1,500	1,504
Dext ABS, Series 2023-1, Class A2, 5.99% 3/15/2032 ^{(g)(m)}	5,385	5,402
DLLAD, LLC, Series 2024-1, Class A2, 5.50% 8/20/2027 ^{(g)(m)}	1,545	1,551
DLLAD, LLC, Series 2024-1, Class A3, 5.30% 7/20/2029 (g)(m)	1,718	1,746
DLLAD, LLC, Series 2024-1, Class A4, 5.38% 9/22/2031 (g)(m)	844	870
EDvestinU Private Education Loan, LLC, Series 2021-A, Class A, 1.80% 11/25/2045 (g)(m)	980	898
EquipmentShare, Series 2024-2M, Class A, 5.70% 12/20/2032 ^{(g)(m)} EquipmentShare, Series 2025-1M, Class A, 5.48% 9/26/2033 ^{(g)(m)}	8,325	8,409
GCI Funding I, LLC, Series 2020-1, Class A, 2.82% 10/18/2045 (g)(m)	6,299 2,648	6,306 2,491
GCI Funding I, LLC, Series 2021-1, Class A, 2.38% 6/18/2046 (g)(m)	1,163	1,068
GCI Funding I, LLC, Series 2021-1, Class B, 3.04% 6/18/2046 (g)(m)	88	80
Global SC Finance V SRL, Series 2020-1A, Class A, 2.17% 10/17/2040 ^{(g)(m)}	5,668	5,397
Global SC Finance VII SRL, Series 2020-2A, Class A, 2.26% 11/19/2040 (g)(m)	10,459	9,918
Global SC Finance VII SRL, Series 2021-1A, Class A, 1.86% 4/17/2041 (g)(m)	18,087	16,719
Global SC Finance VII SRL, Series 2021-2A, Class A, 1.95% 8/17/2041 (g)(m)	15,524	14,458
Global SC Finance VII SRL, Series 2021-2A, Class B, 2.49% 8/17/2041 (g)(m)	1,457	1,345
GreatAmerica Leasing Receivables Funding, LLC, Series 2024-2, Class A2, 5.28% 3/15/2027 ^{(g)(m)} GreatAmerica Leasing Receivables Funding, LLC, Series 2024-2, Class A3, 5.00% 9/15/2028 ^{(g)(m)}	618 528	620 533
Horizon Aircraft Finance, Series 2024-1, Class A, 5.375% 9/15/2049 (g/km)	5,589	5,592
HPEFS Equipment Trust, Series 2025-1A, Class A2, 4.49% 9/20/2032 (g)(m)	1,500	1,500
John Deere Owner Trust, Series 2024-A, Class A3, 4.96% 11/15/2028 (m)	4,612	4,645
Navigator Aircraft ABS, Ltd., Series 2021-1, Class A, 2.771% 11/15/2046 (g)(m)	14,029	13,196
New Economy Assets Phase 1 Issuer, LLC, Series 2021-1, Class A1, 1.91% 10/20/2061 (g)(m)	71,561	58,943
NMEF Funding, LLC, Series 2024-A, Class A2, 5.15% 12/15/2031 (g)(m)	1,007	1,010
OnDeck Asset Securitization Trust, LLC, Series 2024-2A, Class A, 4.98% 10/17/2031 (g)(m)	801	796
OnDeck Asset Securitization Trust, LLC, Series 2025-1A, Class A, 5.08% 4/19/2032 ^{(g)(m)} OnDeck Asset Securitization Trust, LLC, Series 2025-1A, Class B, 5.52% 4/19/2032 ^{(g)(m)}	6,348 6,497	6,293 6,457
Chipack Assat Sacunitzation Hust, ELC, Santa 2023-1M, Class D, 3.32/04/17/2032	0,47/	0,437

Asset-backed obligations (continued)		
Other asset-backed securities (continued)		
PEAC Solutions Receivables, LLC, Series 2024-1A, Class A2, 5.79% 6/21/2027 (g)(m)	USD2,644	\$ 2,661
PEAC Solutions Receivables, LLC, Series 2025-1A, Class A2, 4.94% 10/20/2028 (g)(m)	1,952	1,959
PFS Financing Corp., Series 2022-D, Class B, 4.90% 8/16/2027 ^{(g)(m)} PFS Financing Corp., Series 2023-B, Class A, 5.27% 5/15/2028 ^{(g)(m)}	431 13,351	431
PG&E Wildfire Recovery Funding, LLC, Series 2022-A, Class A2, 4.263% 6/1/2036 (m)	4,926	13,425 4,639
PK ALIFT Loan Funding 3, LP, Series 2024-1, Class A1, 5.842% 9/15/2039 (g/km)	2,469	2,508
PK ALIFT Loan Funding 3, LP, Series 2024-1, Class AF, (1-month USD CME Term SOFR + 1.70%) 6.042% 9/15/2039	2,	2,000
(g)(i)(m)	1,814	1,821
PK ALIFT Loan Funding 4, LP, Series 2024-2, Class A, 5.052% 10/15/2039 (g)(m)	2,223	2,207
SCF Equipment Trust, LLC, Series 2025-1A, Class B, 5.23% 9/20/2034 (g)(m)	817	832
SCF Equipment Trust, LLC, Series 2025-1A, Class C, 5.37% 9/20/2034 (g)(m)	712	721
SCF Equipment Trust, LLC, Series 2025-1A, Class D, 5.88% 11/20/2035 ^{(g)(m)} SLAM, LLC, Series 2024-1A, Class A, 5.335% 9/15/2049 ^{(g)(m)}	303 3,985	309
SLAM, Ltd., Series 2021-1, Class A, 2.434% 6/15/2046 (g)(m)	6,698	3,988 6,261
SLAM, Ltd., Series 2021-1, Class B, 3.422% 6/15/2046 (g)(m)	1,233	1,154
SOLRR Aircraft Aviation Holding, Ltd., Series 2021-1, Class A, 2.636% 10/15/2046 (g)(m)	7,811	7,294
SPRITE, Ltd., Series 2021-1, Class A, 3.75% 11/15/2046 ^{(g)(m)}	7,997	7,673
Stellar Jay Ireland DAC, Series 2021-1, Class A, 3.967% 10/15/2041 ^{(g)(m)}	3,049	2,994
Stonepeak Infrastructure Partners, Series 2021-1A, Class AA, 2.301% 2/28/2033 (g)(m)	2,519	2,399
Stonepeak Infrastructure Partners, Series 2021-1A, Class A, 2.675% 2/28/2033 (g)(m)	2,477	2,361
Subway Funding, LLC, Series 2024-3, Class A2I, 5.246% 7/30/2054 (gXm)	8,310	8,200
Subway Funding, LLC, Series 2024-3A, Class A2II, 5.566% 7/30/2054 ^{(g)(m)} Subway Funding, LLC, Series 2024-1, Class A2I, 6.028% 7/30/2054 ^{(g)(m)}	9,811 17,198	9,683
Subway Funding, LLC, Series 2024-1, Class A2I, 6.026 % 7/30/2034 (9)(m)	17,198	17,448 17,546
SuttonPark Structured Settlements, Series 2021-1, Class A, 1.95% 9/15/2075 (g)(m)	2,045	1,976
Synchrony Card Issuance Trust, Series 2023-A, Class A, 5.54% 7/15/2029 (m)	6,264	6,328
Synchrony Card Issuance Trust, Series 2025-A1, Class A, 4.78% 2/18/2031 (m)	6,813	6,890
TAL Advantage V, LLC, Series 2020-1A, Class A, 2.05% 9/20/2045 (g)(m)	3,232	3,049
Textainer Marine Containers, Ltd., Series 2020-1A, Class A, 2.73% 8/21/2045 (g)(m)	4,245	4,051
Textainer Marine Containers, Ltd., Series 2020-2A, Class A, 2.10% 9/20/2045 (g)(m)	5,544	5,182
Textainer Marine Containers, Ltd., Series 2020-3, Class A, 2.11% 9/20/2045 (g)(m)	1,021	963
Textainer Marine Containers, Ltd., Series 2021-1, Class A, 1.68% 2/20/2046 ^{(g)(m)} Textainer Marine Containers, Ltd., Series 2021-1, Class B, 2.52% 2/20/2046 ^{(g)(m)}	9,685 417	8,899 383
Textainer Marine Containers, Ltd., Series 2021-14, Class B, 2.22% 2/20/2046 (g)(m)	13,256	12,329
Textainer Marine Containers, Ltd., Series 2025-1H, Class A, 6.43% 7/23/2050 (g)(m)	6,876	6,851
TIF Funding II, LLC, Series 2020-1A, Class A, 2.09% 8/20/2045 ^{(g)(m)}	5,377	5,063
TIF Funding II, LLC, Series 2021-1A, Class A, 1.65% 2/20/2046 (g)(m)	4,253	3,836
TIF Funding II, LLC, Series 2021-1A, Class B, 2.54% 2/20/2046 (g)(m)	153	137
TIF Funding II, LLC, Series 2024-1, Class C, 6.31% 4/20/2049 (g)(m)	241	243
T-Mobile US Trust, Series 2024-1, Class A, 5.05% 9/20/2029 (g)(m)	12,824	12,901
Triton Container Finance VIII, LLC, Series 2020-1, Class A, 2.11% 9/20/2045 ^{(g)(m)} Triton Container Finance VIII, LLC, Series 2021-1, Class A, 1.86% 3/20/2046 ^{(g)(m)}	18,426 10,105	17,116 9,242
Triton Container Finance VIII, LLC, Series 2021-1A, Class A, 1.00 % 3/20/2046 (g)(m)	386	349
Verdant Receivables, LLC, Series 2025-1A, Class A2, 4.85% 3/13/2028 (g)(m)	1,081	1,082
Verdant Receivables, LLC, Series 2024-1, Class A2, 5.68% 12/12/2031 (g)(m)	2,062	2,090
Verizon Master Trust, Series 2024-1, Class A1A, 5.00% 12/20/2028 ^(m)	8,584	8,599
Verizon Master Trust, Series 2023-1, Class A, 4.49% 1/22/2029 (5.24% on 1/20/2026) (k)(m)	17,018	17,019
Verizon Master Trust, Series 2024-3, Class A1A, 5.34% 4/22/2030 ^(m)	19,500	19,833
Verizon Master Trust, Series 2023-3, Class A, 4.73% 4/21/2031 (g)(m)	20,266	20,525
Verizon Master Trust, Series 24-5, Class A, 5.00% 6/21/2032 ^{(g)(m)} Verizon Master Trust, Series 2025-4, Class A, 4.76% 3/21/2033 ^{(g)(m)}	3,127	3,190
Volvo Financial Equipment, LLC, Series 2024-1A, Class A2, 4.56% 5/17/2027 (g)(m)	14,830 923	14,984 923
Volvo Financial Equipment, LLC, Series 2025-1A, Class A2, 4.41% 11/15/2027 (g/m)	3,263	3,261
Wingspire Equipment Finance, LLC, Series 2024-1A, Class A2, 4.99% 9/20/2032 (g)(m)	1,347	1,346
	,	
		723,957
Collateralized loan obligations 0.13%		
Allegro CLO, Ltd., Series 2019-2, Class CR, (3-month USD CME Term SOFR + 2.53%) 6.855% 1/19/2033 ^{(g)(i)(m)} Apidos CLO, Ltd., Series 2019-32A, Class A1R, (3-month USD CME Term SOFR + 1.10%) 5.425% 1/20/2033 ^{(g)(i)(m)}	2,780 5,391	2,790 5,399
Ballyrock, Ltd., CLO, Series 2019-2A, Class A1R, (3-month USD CME Term SOFR + 1.40%)		
5.722% 2/20/2036 (g)(i)(m)	19,810	19,859
Battalion CLO, Ltd., Series 2018-12A, Class ARR, (3-month USD CME Term SOFR + 0.93%) 5.254% 5/17/2031 (g)(i)(m)	3,826	3,821
Battalion CLO, Ltd., Series 2018-12A, Class BRR, (3-month USD CME Term SOFR + 1.20%) 5.524%	·	
5/17/2031 ^{(g)(i)(m)}	4,961	4,955

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Collateralized loan obligations (continued) Flatiron CLO, Ltd., Series 2024-1, Class A1, (3-month USD CME Term SOFR + 1.32%) 5.638% 7/15/2036 (g)Xi)XiMD Fortress Credit BSL, Ltd., Series 2019-2A, Class A1AR, (3-month USD CME Term SOFR + 1.05%) 5.375%	USD7,932	\$ 7,944
10/20/2032 ^{(g)(i)(m)}	1,192	1,192
Golub Capital Partners Static, Ltd., CLO, Series 2024-1, Class AR, (3-month USD CME Term SOFR + 1.12%) 5.422% 7/20/2035 (g)(i)(m)	4,964	4,966
Golub Capital Partners Static, Ltd., CLO, Series 2024-1, Class CR, (3-month USD CME Term SOFR + 1.65%) 5.976% 7/20/2035 (9XIXIm)	3,001	3,004
Harbor Park CLO, Ltd., Series 2018-1, Class CR, (3-month USD CME Term SOFR + 2.05%) 6.375% 1/20/2031 (9Xi)(m)	2,834	2,839
Jamestown CLO, Ltd., Series 2019-1, Class A1R, (3-month USD CME Term SOFR + 1.20%) 5.525% 4/20/2032 (g)(i)(m)	4,642	4,645
Jamestown CLO, Ltd., Series 2019-1, Class A2BR, (3-month USD CME Term SOFR + 1.85%) 6.175% 4/20/2032 (gXiXm)	3,826	3,837
Magnetite CLO, Ltd., Series 2019-22, Class ARR, (3-month USD CME Term SOFR + 1.25%) 5.568% 7/15/2036 (9XiXim)	·	
Marathon CLO, Ltd., Series 2019-2A, Class A1R2, (3-month USD CME Term SOFR + 0.95%) 5.275%	6,466	6,472
1/20/2033 ^{(g)(i)(m)} Marble Point CLO, Ltd., Series 2019-1A, Class A1R2, (3-month USD CME Term SOFR + 1.04%) 5.359% 7/23/2032	17,404	17,325
(g)(i)(m) Newark BSL CLO 2, Ltd., Series 2017-1A, Class A1R, (3-month USD CME Term SOFR + 1.232%) 5.55%	6,920	6,914
7/25/2030 (gXi)(m) Palmer Square Loan Funding, CLO, Series 2021-4A, Class A1, (3-month USD CME Term SOFR + 1.062%) 5.379%	2,489	2,490
10/15/2029 ^{(g)(i)(m)}	35	35
Palmer Square Loan Funding, CLO, Series 2021-4A, Class A2, (3-month USD CME Term SOFR + 1.662%) 5.979% 10/15/2029 (9)(IXM)	8,409	8,415
Palmer Square Loan Funding, Ltd., Series 2024-2A, Class A1N, (3-month USD CME Term SOFR + 1.00%) 5.318% 1/15/2033 (9XiXm)	12,531	12,511
Palmer Square Loan Funding, Ltd., Series 2024-2A, Class A2, (3-month USD CME Term SOFR + 1.45%) 5.768% 1/15/2033 (gXi)(m)	9,460	9,459
Palmer Square Loan Funding, Ltd., Series 2024-2A, Class B, (3-month USD CME Term SOFR + 1.70%) 6.018% 1/15/2033 (gXi)(m)	3,000	2,997
Palmer Square Loan Funding, Ltd., Series 2024-2A, Class C, (3-month USD CME Term SOFR + 2.50%) 6.818% 1/15/2033 (9)(i)(m)		
Race Point CLO, Ltd., Series 2015-9A, Class A1A2, (3-month USD CME Term SOFR + 1.202%) 5.519%	2,814	2,820
10/15/2030 ^{(g)(i)(m)} RR, Ltd., CLO, Series 2020-8, Class A1R, (3-month USD CME Term SOFR + 1.35%) 5.668% 7/15/2037 ^{(g)(i)(m)} Trinitas CLO, Ltd., Series 2018-9A, Class ARRR, (3-month USD CME Term SOFR + 1.20%) 5.525%	1,355 6,482	1,355 6,499
1/20/2032 ^{(g)(i)(m)} Trinitas CLO, Ltd., Series 2018-9A, Class BRRR, (3-month USD CME Term SOFR + 1.70%) 6.025% 1/20/2032 ^{(g)(i)(m)}	1,064 4,000	1,065 4,004
Valley Stream Park CLO, Ltd., Series 2022-1A, Class ARR, (3-month USD CME Term SOFR + 1.19%) 5.515% 1/20/2037 (9)(1)(m)	4,700	4,700
Venture CDO, Ltd., CLO, Series 2019-36A, Class A1AR, (3-month USD CME Term SOFR + 1.13%) 5.717% 4/20/2032 (g)(i)(m)	1,781	1,783
Voya CLO, Ltd., Series 2018-3, Class A1R2, (3-month USD CME Term SOFR + 1.20%) 5.518% 10/15/2031 (g)(i)(m) Voya CLO, Ltd., Series 2018-3, Class BR2, (3-month USD CME Term SOFR + 1.80%) 6.118% 10/15/2031 (g)(i)(m)	4,133 3,478	4,133 3,486
Wind River CLO, Ltd., Series 2015-1A, Class A1R3, (3-month USD CME Term SOFR + 1.20%) 5.525%	·	
10/20/2030 ^{(g)(i)(m)} Wind River CLO, Ltd., Series 2015-1, Class BR3, (3-month USD CME Term SOFR + 1.80%) 6.125%	525	525
10/20/2030 ^{(g)(i)(m)}	8,000	8,013
		170,252
Credit card 0.05%	4.740	4.740
American Express Credit Account Master Trust, Series 2025-4, Class A, 4.30% 7/15/2030 ^(m) Avant Credit Card Master Trust, Series 2024-2A, Class A, 5.38% 5/15/2029 ^{(g)(m)}	1,740 15,750	1,748 15,678
Avant Credit Card Master Trust, Series 2024-2A, Class B, 5.73% 5/15/2029 (g)(m)	8,495	8,443
Avant Credit Card Master Trust, Series 2024-2A, Class C, 6.41% 5/15/2029 (g)(m)	5,620	5,590
First National Master Note Trust, Series 2025-1, Class A, 4.85% 2/15/2030 (m)	7,565	7,667
First National Master Note Trust, Series 2024-1, Class A, 5.34% 5/15/2030 ^(m) Mission Lane Credit Card Master Trust, Series 2024-A, Class A1, 6.20% 8/15/2029 ^{(g)(m)}	8,016 1,414	8,152 1,423
Mission Lane Credit Card Master Trust, Series 2024-A, Class B, 6.59% 8/15/2029 (g)(m)	1,178	1,423
Mission Lane Credit Card Master Trust, Series 2024-A, Class D, 10.12% 8/15/2029 (g)(m)	4,000	4,046
Mission Lane Credit Card Master Trust, Series 2025-B, Class A, 5.06% 9/15/2031 (g)(m)	1,554	1,552
World Financial Network Credit Card Master Trust, Series 2023-A, Class A, 5.02% 3/15/2030 (m)	17,652	17,728
		72 222
		73,232

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Asset-backed obligations (continued)		
Student Ioan 0.03% Navient Education Loan Trust, Series 2025-A, Class A, 5.02% 7/15/2055 (g)(m) Navient Student Loan Trust, Series 2021-CA, Class A, 1.06% 10/15/2069 (g)(m) Navient Student Loan Trust, Series 2021-G, Class A, 1.58% 4/15/2070 (g)(m) Nelnet Student Loan Trust, Series 2021-CA, Class AFX, 1.32% 4/20/2062 (g)(m) Nelnet Student Loan Trust, Series 2021-A, Class APT1, 1.36% 4/20/2062 (g)(m) Nelnet Student Loan Trust, Series 2021-B, Class AFX, 1.42% 4/20/2062 (g)(m) SMB Private Education Loan Trust, Series 2025-A, Class A1A, 5.13% 4/15/2054 (g)(m) Total asset-backed obligations	USD5,423 4,937 7,125 8,918 4,859 8,458 2,061	\$ 5,451 4,476 6,388 8,329 4,568 7,934 2,077 39,223
Bonds & notes of governments & government agencies outside the U.S. 0.27%		
Mexico 0.20% Eagle Funding LuxCo SARL 5.50% 8/17/2030 (g) United Mexican States 6.00% 5/13/2030 United Mexican States 4.75% 4/27/2032 United Mexican States 4.875% 5/19/2033 United Mexican States 3.50% 2/12/2034 United Mexican States 6.00% 5/7/2036 United Mexican States 6.875% 5/13/2037 United Mexican States 6.625% 1/29/2038 United Mexican States 7.375% 5/13/2055 United Mexican States 3.771% 5/24/2061	149,683 4,490 7,815 3,912 17,988 58,740 13,455 8,000 6,745 5,180	150,544 4,646 7,428 3,681 15,110 57,727 13,919 8,062 6,967 3,043
Colombia 0.02%		
Colombia (Republic of) 7.50% 2/2/2034 Colombia (Republic of) 8.00% 11/14/2035	9,656 14,314	9,820 14,708 24,528
Peru 0.01% Peru (Republic of) 1.862% 12/1/2032 Peru (Republic of) 5.875% 8/8/2054 Peru (Republic of) 2.78% 12/1/2060	8,550 3,665 12,800	6,890 3,540 6,826 17,256
Canada 0.01% OMERS Finance Trust 3.50% 4/19/2032 ^(g) OMERS Finance Trust 4.00% 4/19/2052 ^(g)	7,941 7,941	7,503 6,091 13,594
Panama 0.01% Panama (Republic of) 7.50% 3/1/2031 Panama (Republic of) 2.252% 9/29/2032	4,015 8,741	4,311 6,720 11,031
Morocco 0.01% Morocco (Kingdom of) 3.00% 12/15/2032 ^(g) Morocco (Kingdom of) 4.00% 12/15/2050 ^(g)	6,000 6,000	5,110 4,141 9,251
United Arab Emirates 0.01% Abu Dhabi (Emirate of) 1.70% 3/2/2031 ^(g) Abu Dhabi (Emirate of) 3.875% 4/16/2050 ^(g)	1,700 5,350	1,499 4,200 5,699

Bonds, notes & other debt instruments (continued)	Principal amount (000)	Value (000)
Bonds & notes of governments & government agencies outside the U.S. (continued)		
Hungary 0.00% Hungary (Republic of) 5.375% 9/26/2030 ^(g)	USD2,225	\$ 2,255
Total bonds & notes of governments & government agencies outside the U.S.	0302,223	354,741
Municipals 0.26%		
Arkansas 0.02%		
Dev. Fin. Auth., Industrial Dev. Rev. Bonds (Big River Steel Project), Series 2019, AMT, 4.50% 9/1/2049 (g)	6,500	5,985
Dev. Fin. Auth., Industrial Dev. Rev. Green Bonds (Big River Steel Project), Series 2020, AMT, 4.75% 9/1/2049 (g)	27,070	25,150
		31,135
Illinois 0.20%		
City of Chicago, Board of Education, Unlimited Tax GO Bonds (Dedicated Rev.), Series 2010-C, 6.319% 11/1/2029	28,045	27,495
City of Chicago, Board of Education, Unlimited Tax GO Bonds (Dedicated Rev.), Series 2015-C, 5.25% 12/1/2039 City of Chicago, Board of Education, Unlimited Tax GO Bonds (Dedicated Rev.), Series 2009-E, 6.138% 12/1/2039	120 54,555	118 50,518
City of Chicago, Board of Education, Unlimited Tax GO Bonds (Dedicated Rev.), Series 2009-E, 6.136 // 12/1/2040	11,385	10,648
City of Chicago, Board of Education, Unlimited Tax GO Bonds (Qualified School Construction Bonds), Series	,	-,-
2009-G, 1.75% 12/15/2025	23,140	22,803
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2017-C, 5.00% 12/1/2026	110	112
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-A, 5.00%	110	
12/1/2026	100	101
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-A, AGI, 5.00% 12/1/2028	650	684
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-C, AGI,	030	00-
5.00% 12/1/2028	800	84
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-A, AGI, 5.00% 12/1/2029	300	314
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-C, AGI,	300	31-
5.00% 12/1/2029	550	575
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2017-C, 5.00% 12/1/2030	220	224
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-A, AGI,	220	22-
5.00% 12/1/2030	200	208
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2017-D, 5.00% 12/1/2031	100	101
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-A, AGI,	100	101
5.00% 12/1/2031	350	361
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-A, AGI, 5.00% 12/1/2032	350	360
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2018-A, AGI,	330	300
5.00% 12/1/2033	200	205
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2017-H, 5.00% 12/1/2036	100	97
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2017-G, 5.00%	100	77
12/1/2044	140	127
City of Chicago, Board of Education, Unlimited Tax GO Rev. Ref. Bonds (Dedicated Rev.), Series 2017-H, 5.00%	200	2.45
12/1/2046 City of Chicago, School Reform Board of Trustees of the Board of Education, Unlimited Tax GO Bonds (Dedicated	390	347
Tax Rev.), Series 2012-A, 5.00% 12/1/2042	190	177
City of Chicago, School Reform Board of Trustees of the Board of Education, Unlimited Tax GO Bonds (Dedicated	250	0.44
Tax Rev.), CAB, Series 1998-B-1, NATL, 0% 12/1/2031 GO Bonds, Series 2013-B, 4.91% 4/1/2027	350 1,100	269 1,111
GO Bonds, Pension Funding, Series 2003, 5.10% 6/1/2033	136,022	139,074
GO Bonds, Taxable Build America Bonds, Series 2010-1, 6.63% 2/1/2035	2,904	3,052
GO Bonds, Taxable Build America Bonds, Series 2010-3, 6.725% 4/1/2035	3,461	3,652
GO Bonds, Taxable Build America Bonds, Series 2010-5, 7.35% 7/1/2035	250	27
		263,845
Massachusetts 0.00%	7.400	7.05
Educational Fncg. Auth., Education Loan Rev. Bonds, Series 2024-A, 6.352% 7/1/2049	7,100	7,257

Bonds, notes & other debt instrur	ments (continu	ued)			Principal amount (000)		Value (000)
Municipals (continued)							
Ohio 0.02% Cleveland-Cuyahoga Port Auth., Federal Lease 2021, 4.425% 5/1/2031	e Rev. Bonds (VA	Cleveland Health Care	· Center Project),	Series	USD26,995	\$	23,963
Wisconsin 0.02% Public Fin. Auth., Federal Lease Rev. Bonds (Fo	ort Sam Acquisitic	on Fncg.), Series 2022,	4.95% 3/1/2034		22,355		21,748
Total municipals							347,948
Total bonds, notes & other debt instruments (cost: \$32,909,98	4,000)				32	2,608,740
Short-term securities 7.06%					Shares		
Money market investments 7.02%							
Capital Group Central Cash Fund 4.33% (a)(q)					93,965,474		7,395,608
Money market investments purchased w	vith collateral fr	om securities on loa	ın 0.04%				
Capital Group Central Cash Fund 4.33% (a)(q)(r) Dreyfus Treasury Obligations Cash Manageme RBC Funds Trust - U.S. Government Money Market Government Goldman Sachs Financial Square Government Morgan Stanley Institutional Liquidity Funds - BlackRock Liquidity Funds - FedFund, Institution State Street Institutional U.S. Government More Invesco Short-Term Investments Trust - Government	ent, Institutional S arket Fund, RBC I ent Portfolio, Class t Fund, Institution Government Port onal Shares 4.21% ney Market Fund,	nstitutional Class 1 4.2 s I 4.22% ^{(q)(r)} al Shares 4.20% ^{(q)(r)} ffolio, Institutional Clas % ^{(q)(r)} Premier Class 4.25% ⁽	s 4.22% ^{(q)(r)}		155,027 6,300,000 6,300,000 5,800,000 4,600,000 2,900,000 2,900,000 2,832,951		15,501 6,300 6,300 5,800 4,600 2,900 2,900 2,833 51,734
				Coupon rate	Principal amount (000)		
Asset-backed obligations 0.00%							
PEAC Solutions Receivables, LLC 2/20/2026 (s				4.592%	USD497		497
Total short-term securities (cost: \$9,448,345,0	100)						9,447,839
Total investment securities 100.49% (cost: \$1	02,738,371,000)						1,455,723
Other assets less liabilities (0.49)%							(661,236)
Net assets 100.00%						\$133 ====	3,794,487
Futures contracts							
Contracts	Туре	Number of contracts	Expiration date		Notional amount (000)	u apr (dep	Value and inrealized preciation reciation) /31/2025 (000)
3 Month SOFR Futures 2 Year U.S. Treasury Note Futures 5 Year U.S. Treasury Note Futures 10 Year Ultra U.S. Treasury Note Futures 10 Year U.S. Treasury Note Futures 20 Year U.S. Treasury Bond Futures 30 Year Ultra U.S. Treasury Bond Futures	Short Long Long Long Long Short Long	27,304 25,922 27,858 5,252 4,857 521 4,448	3/18/2026 10/3/2025 10/3/2025 9/30/2025 9/30/2025 9/30/2025 9/30/2025	USE	0(6,550,912) 5,365,449 3,013,452 593,886 539,431 (59,492) 521,806		\$ 13,477 (14,627) 5,626 7,228 4,954 (1,260) 9,844 \$ 25,242

Interest rate swaps

Centrally cleared interest rate swaps

	Receive	Payment frequency	Rate		Payment requency	Expirat	ion late	Notio amoi (00		Value at 7/31/2025 (000)	prem (receiv	oaid (d	pprec epreci	alized ciation iation) /2025 (000)
SOFR SOFR SOFR SOFR SOFR SOFR SOFR SOFR		Annual Annual Annual Annual Annual Annual Annual Annual	4.1215% 4.0585% 4.041% 3.7045% 3.797% 3.794% 3.796% 3.7815% 3.6065%	, , , , , , , , , , , , , , , , , , ,	Annual Annual Annual Annual Annual Annual Annual Annual Annual	1/27/20 2/5/20 2/5/20 3/13/20 3/31/20 3/31/20 3/31/20 5/12/20	030 030 030 030 030 030 030	USD80,0 49,1 110,7 54,6 8,8 16,9 16,9 33,5 36,0	40 00 40 73 57 58 35	\$(1,773) (965) (2,095) (275) (80) (150) (152) (279) (29)		\$- - - - - - - - - - - - - - - - - - -	((1,773) (965) (2,095) (275) (80) (150) (152) (279) (29)
	eive Payment frequency		Pay Payment frequency	Counterparty		expiration date		Notiona amour (000	nt 7/	Value at /31/2025 (000)	(receiv	ium a paid (de	pprec	alized ciation fation) /2025 (000)
14.4225% 15.09% 14.5956% 14.37% 14.585% 13.31%	At maturity	BZDIOVER BZDIOVER BZDIOVER BZDIOVER BZDIOVER BZDIOVER	At maturity	Goldman Sac Bank of Amer Goldman Sac Barclays Bank Bank of Amer BNP Paribas	ihs rica ihs c PLC rica	1/2/2029 1/2/2029 1/2/2029 1/2/2029 1/2/2029 1/2/2029 1/2/2029	BR	L1,190,20 593,00 514,95 412,73 61,36 276,67	0 0 0 0 0	\$ 6,987 6,336 3,406 2,163 402 (415) \$18,879	(0	\$- - - - - - - - - - - -		6,987 6,336 3,406 2,163 402 (415) 8,879
Credit defa Centrally Reference index	cleared credi	t default swap nancing e paid	ps on credit ind Payment frequency	dices – buy pro Expiration date	n	Notiona amour (000	nt	7/31/	lue at '2025 (000)	pre	Ipfront emium paid reived) (000)	(d	pprec epreci	alized ciation fation) /2025 (000)
CDX.NA.HY CDX.NA.IG.	44 1.0	00%	Quarterly Quarterly	6/20/2030 6/20/2030		USD47,50 325,75			3,418) 7,041) 0,459)	_	(2,909) (4,174) (7,083)		_((509) (2,867) (3,376)
Investmen	ts in affiliates	(a)		Value a 8/1/2024 (000	4 Add	ditions (000)	Reduc		Net ealized n (loss) (000)	unreali apprecia (depreciat	tion	Value at 7/31/2025 (000)	or i	vidend nterest ncome (000)
	0.08% panki hf.			\$ 75,545	5 \$	- \$		569 \$	(96)	\$ 27,0	681 \$	102,561	\$	4,925
Viva Wi Health ca i	r staples 0.01% ne Group AB ^(b) r e 0.03% Healthcare, Inc.)		19,375 50,338		-		-	-		142) 441)	18,233 40,895		733

	Value at 8/1/2024 (000)	Additions (000)	Reductions (000)	Net realized gain (loss) (000)	unrealized appreciation (depreciation) (000)	Value at 7/31/2025 (000)	Dividend or interest income (000)
Information technology 0.19%							
Diebold Nixdorf, Inc. (e)	\$ 196,917	\$ -	\$ -	\$ -	\$ 57,605	\$ 254,522	\$ -
Consumer discretionary 0.35%							
Vail Resorts, Inc.	_	282,830	_	_	(3,687)	279,143	3,104
Domino's Pizza Group PLC	127,988	_	-	-	(30,826)	97,162	4,363
Puuilo OYJ	60,516	-	-	_	25,325	85,841	3,316
Party City Holdco, Inc. (c)(e)	27,288	-	-	_	(27,288)	_(c	- i) –
Party City Holdco, Inc. ^{(c)(e)(g)}	273	_	-	-	(273)	462,146	- H
Utilities 0.00%						402,140	
Brookfield Infrastructure Partners, LP (s)	946,060	_	236,930	(53,832)	40,257	-	38,966
Communication services 0.00%							
Publicis Groupe SA ^(s)	967,526	425,024	259,445	(9,303)	(132,245)	_	56,867
Materials 0.00%							
Venator Materials PLC (c)(e)	36,351	_	_	_	(36,351)	_(c	d) _
Total common stocks						878,357	
Bonds, notes & other debt instruments 0.12%							
Consumer discretionary 0.03%							
Party City Holdco, Inc. 12.00% PIK 1/11/2029 (c)(g)(h)(l)	28,337	1,728	_	_	(29,442)	623	1,073
Vail Resorts, Inc. 5.625% 7/15/2030 ^(g)	_	10,760	_	_	66	10,826	49
Vail Resorts, Inc. 6.50% 5/15/2032 ^(g)	22,895	-	-	-	121	23,016	1,456
Information technology 0.09%							
Diebold Nixdorf, Inc. 7.75% 3/31/2030 ^(g)	_	125,829	6,329	171	6,336	126,007	5,639
Diebold Nixdorf, Inc., Term Loan, (3-month USD CME Term SOFR + 6.50%) 14.25% 8/11/2028 ^{(g)Xi)(t)}	215,994	_	212,864	5,637	(8,767)	_	10,290
	,		/	2,221	(0). 0. 7	126,007	,
Total bonds, notes & other debt instruments						160,472	
Short-term securities 7.03%							
Money market investments 7.02%							
Capital Group Central Cash Fund 4.33% ^(q)	7,436,255	18,904,149	16,944,232	295	(859)	9,395,608	355,075
Money market investments purchased with collateral from securities on loan 0.01%							
Capital Group Central Cash Fund 4.33% ^{(q)(r)}	1,905	13,596 ^(u))			15,501	_(,
Total short-term securities						9,411,109	
Total 7.81%				\$(57,128) ======	\$(122,930) =====	\$10,449,938 	\$485,856
Restricted securities ^(f)							
		Acquisition date(s)		Cost (000)	Val		Percent of net assets
Ascent Resources, LLC, Class A ^(c)	4/25/20	16-11/15/2016		56,848	\$ 54,4		0.04%
Rotech Healthcare, Inc. (a)(c)(e)		11/26/2014		19,660	40,8	95	0.03
Finastra USA, Inc., Term Loan B, (3-month USD CME Term S	SOFR +						
7.25%) 11.428% 9/13/2029 ^{(i)(j)}		9/13/2023		32,793	33,4	72	0.03
Finastra USA, Inc., Term Loan, (3-month USD CME Term SC	OFR +						
7.25%) 11.428% 9/13/2029 ^{(i)(j)}	9/13/20	023-6/13/2025		370	3	72	0.00 ^(w)

	Acquisition date(s)	Cost (000)	Value (000)	Percent of net assets
Wolfspeed, Inc. 2.00% PIK and 9.875% Cash 6/23/2030 (13.875%				
on 6/22/2026) (h)(k)	6/23/2023-6/23/2025	\$ 11,675	\$ 12,374	0.01%
Wolfspeed, Inc. 2.00% PIK and 9.875% Cash 6/23/2030 (13.875%				
on 6/23/2026) ^{(h)(k)}	10/22/2024-6/23/2025	8,888	9,714	0.01
AH Parent, Inc., Class A, 10.50% PIK or 10.00% Cash, perpetual				
cumulative preferred shares (c)(h)	9/27/2024	17,701	18,516	0.01
Total		\$147,935	\$169,822	0.13%

⁽a) Affiliate of the fund or part of the same "group of investment companies" as the fund, as defined under the Investment Company Act of 1940, as amended.

Key to abbreviation(s)

ADR = American Depositary Receipts
AGI = Assured Guaranty insured
AMT = Alternative Minimum Tax
Assn. = Association
Auth. = Authority
BRL = Brazilian reais
BZDIOVER = Overnight Brazilian Interbank Deposit
Rate

CAB = Capital Appreciation Bonds CAD = Canadian dollars

CLO = Collateralized Loan Obligations

CME = CME Group

CMO = Collateralized Mortgage Obligations
DAC = Designated Activity Company

Dev. = Development EUR = Euros Fin. = Finance Fncg. = Financing

FSA = Financial Security Assurance insured

GBP = British pounds GO = General Obligation NATL = National Public Finance Guarantee Corp.

in sured

PIK = Payment In Kind Ref. = Refunding

REIT = Real Estate Investment Trust

Rev. = Revenue

SOFR = Secured Overnight Financing Rate

TBA = To be announced USD = U.S. dollars UST = U.S. Treasury

⁽b) All or a portion of this security was on loan. Refer to Note 5 for more information on securities lending.

⁽c) Value determined using significant unobservable inputs.

⁽d) Amount less than one thousand.

⁽e) Security did not produce income during the last 12 months.

⁽f) Restricted security, other than Rule 144A securities or commercial paper issued pursuant to Section 4(a)(2) of the Securities Act of 1933.

⁽g) Acquired in a transaction exempt from registration under Rule 144A or, for commercial paper, Section 4(a)(2) of the Securities Act of 1933. May be resold in the U.S. in transactions exempt from registration, normally to qualified institutional buyers. The total value of all such securities was \$15,018,100,000, which represented 11.22% of the net assets of the fund.

⁽h) Payment in kind; the issuer has the option of paying additional securities in lieu of cash. Payment methods and rates are as of the most recent payment when available.

⁽i) Coupon rate may change periodically. Reference rate and spread are as of the most recent information available. Some coupon rates are determined by the issuer or agent based on current market conditions; therefore, the reference rate and spread are not available.

⁽j) Loan participations and assignments; may be subject to legal or contractual restrictions on resale. The total value of all such loans was \$912,165,000, which represented 0.67% of the net assets of the fund.

 $^{^{(}k)}$ Step bond; coupon rate may change at a later date.

⁽¹⁾ Scheduled interest and/or principal payment was not received.

⁽m) Principal payments may be made periodically. Therefore, the effective maturity date may be earlier than the stated maturity date.

⁽ⁿ⁾ Represents securities transacted on a TBA basis.

⁽a) All or a portion of this security was pledged as collateral. The total value of pledged collateral was \$121,107,000, which represented 0.09% of the net assets of the fund

⁽p) Index-linked bond whose principal amount moves with a government price index.

⁽q) Rate represents the seven-day yield at 7/31/2025.

⁽r) Security purchased with cash collateral from securities on loan. Refer to Note 5 for more information on securities lending.

⁽s) Affiliated issuer during the reporting period but no longer an affiliate at 7/31/2025. Refer to the investment portfolio for the security value at 7/31/2025.

⁽t) Affiliated issuer during the reporting period but no longer held at 7/31/2025.

⁽u) Represents net activity. Refer to Note 5 for more information on securities lending.

⁽v) Dividend income is included with securities lending income in the fund's statement of operations and is not shown in this table.

⁽w) Amount less than 0.01%.

Financial statements

Statement of assets and liabilities at July 31, 2025

		(dollars in thousands)
Assets:		
Investment securities, at value (includes \$423,828 of		
investment securities on loan):		
Unaffiliated issuers (cost: \$92,237,019)	\$124,005,785	
Affiliated issuers (cost: \$10,501,352)	10,449,938	\$134,455,723
Cash		22,759
Cash denominated in currencies other than U.S. dollars (cost: \$1,393)		1,393
Bilateral swaps, at value		19,294
Unrealized appreciation on unfunded commitments*		16
Receivables for:		
Sales of investments	1,765,460	
Sales of fund's shares	58,651	
Dividends and interest	605,295	
Securities lending income	349	
Variation margin on futures contracts	6,568	
Variation margin on centrally cleared swap contracts	212	
Other	4,273	2,440,808
		136,939,993
Liabilities:		
Collateral for securities on loan		51,734
Bilateral swaps, at value		415
Payables for:		
Purchases of investments	2,978,903	
Repurchases of fund's shares	52,371	
Investment advisory services	24,045	
Services provided by related parties	22,848	
Trustees' deferred compensation	5,723	
Variation margin on futures contracts	2,421	
Variation margin on centrally cleared swap contracts	75	
Other	6,971	3,093,357
Commitments and contingencies*		
Net assets at July 31, 2025		\$133,794,487
Net assets consist of:		
Capital paid in on shares of beneficial interest		\$ 93,017,292
Total distributable earnings (accumulated loss)		40,777,195
Net assets at July 31, 2025		\$133,794,487

^{*}Refer to Note 5 for further information on unfunded commitments.

Financial statements (continued)

Statement of assets and liabilities at July 31, 2025 (continued)

(dollars and shares in thousands, except per-share amounts)

Shares of beneficial interest issued and outstanding (no stated par value) unlimited shares authorized (5,040,114 total shares outstanding)

		Shares	Net asset value
	Net assets	outstanding	per share
Class A	\$80,221,345	3,020,582	\$26.56
Class C	1,247,490	47,831	26.08
Class T	12	_*	26.56
Class F-1	2,069,359	78,205	26.46
Class F-2	15,560,827	586,720	26.52
Class F-3	6,147,588	231,644	26.54
Class 529-A	1,875,394	70,837	26.47
Class 529-C	40,241	1,524	26.41
Class 529-E	52,815	2,004	26.36
Class 529-T	19	1	26.56
Class 529-F-1	16	1	26.46
Class 529-F-2	187,363	7,054	26.56
Class 529-F-3	23	1	26.56
Class R-1	59,987	2,278	26.33
Class R-2	337,883	12,941	26.11
Class R-2E	40,583	1,534	26.45
Class R-3	646,725	24,485	26.41
Class R-4	724,786	27,360	26.49
Class R-5E	216,097	8,154	26.50
Class R-5	211,293	7,956	26.56
Class R-6	24,154,641	909,002	26.57

^{*}Amount less than one thousand.

Financial statements (continued)

Statement of operations for the year ended July 31, 2025

		(dollars in thousands)
Investment income:		
Income:		
Dividends (net of non-U.S. taxes of \$88,508;		
also includes \$467,349 from affiliates)	\$3,343,399	
Interest (includes \$18,507 from affiliates)	1,859,059	
Securities lending income (net of fees)	5,141	\$ 5,207,599
Fees and expenses*:		
Investment advisory services	285,375	
Distribution services	227,666	
Transfer agent services	66,764	
Administrative services	38,535	
529 plan services	1,140	
Reports to shareholders	1,949	
Registration statement and prospectus	1,078	
Trustees' compensation	1,228	
Auditing and legal	659	
Custodian	3,324	
Other	199	627,917
Net investment income		4,579,682
Net realized gain (loss) and unrealized appreciation (depreciation): Net realized gain (loss) on: Investments (net of non-U.S. taxes of \$2,594):		
Unaffiliated issuers	7,976,604	
Affiliated issuers	(57,128)	
Futures contracts	(81,251)	
Forward currency contracts	(1,996)	
Swap contracts	9,353	
Currency transactions	12,812	7,858,394
Net unrealized appreciation (depreciation) on:		.,,.
Investments (net of non-U.S. taxes of \$3,060):		
Unaffiliated issuers	2,935,593	
Affiliated issuers	(122,930)	
Futures contracts	(26,811)	
Forward currency contracts	(672)	
Swap contracts	(3,384)	
Currency translations	2,874	2,784,670
Net realized gain (loss) and unrealized appreciation (depreciation)		10,643,064
Net increase (decrease) in net assets resulting from operations		
• • •		

^{*}Additional information related to class-specific fees and expenses is included in the notes to financial statements.

Financial statements (continued)

Statements of changes in net assets

(dollars in thousands)

	Year ended July 31,		
	2025	2024	
Operations: Net investment income Net realized gain (loss) Net unrealized appreciation (depreciation)	\$ 4,579,682 7,858,394 2,784,670	\$ 4,427,452 2,961,710 6,327,640	
Net increase (decrease) in net assets resulting from operations	15,222,746	13,716,802	
Distributions paid to shareholders	(7,811,528)	(4,433,791)	
Net capital share transactions	963,617	(4,163,023)	
Total increase (decrease) in net assets	8,374,835	5,119,988	
Net assets:			
Beginning of year	125,419,652	120,299,664	
End of year	\$133,794,487	\$125,419,652	

Notes to financial statements

1. Organization

The Income Fund of America (the "fund") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end, diversified management investment company. The fund seeks current income while secondarily striving for capital growth.

The fund has 21 share classes consisting of six retail share classes (Classes A, C, T, F-1, F-2 and F-3), seven 529 college savings plan share classes (Classes 529-A, 529-C, 529-E, 529-T, 529-F-1, 529-F-2 and 529-F-3) and eight retirement plan share classes (Classes R-1, R-2, R-2E, R-3, R-4, R-5E, R-5 and R-6). The 529 college savings plan share classes can be used to save for college education. The retirement plan share classes are generally offered only through eligible employer-sponsored retirement plans. The fund's share classes are described further in the following table:

Share class	Initial sales charge	Contingent deferred sales charge upon redemption	Conversion feature
Classes A and 529-A	Up to 5.75% for Class A; up to 3.50% for Class 529-A	None (except 1.00% for certain redemptions within 18 months of purchase without an initial sales charge)	None
Classes C and 529-C	None	1.00% for redemptions within one year of purchase	Class C converts to Class A after eight years and Class 529-C converts to Class 529-A after five years
Class 529-E	None	None	None
Classes T and 529-T*	Up to 2.50%	None	None
Classes F-1, F-2, F-3, 529-F-1, 529-F-2 and 529-F-3	None	None	None
Classes R-1, R-2, R-2E, R-3, R-4, R-5E, R-5 and R-6	None	None	None

^{*}Class T and 529-T shares are not available for purchase.

Holders of all share classes have equal pro rata rights to the assets, dividends and liquidation proceeds of the fund. Each share class has identical voting rights, except for the exclusive right to vote on matters affecting only its class. Share classes have different fees and expenses ("class-specific fees and expenses"), primarily due to different arrangements for distribution, transfer agent and administrative services. Differences in class-specific fees and expenses will result in differences in net investment income and, therefore, the payment of different per-share dividends by each share class.

2. Significant accounting policies

The fund is an investment company that applies the accounting and reporting guidance issued in Topic 946 by the U.S. Financial Accounting Standards Board ("FASB"). The fund's financial statements have been prepared to comply with U.S. generally accepted accounting principles ("U.S. GAAP"). These principles require the fund's investment adviser to make estimates and assumptions that affect reported amounts and disclosures. Actual results could differ from those estimates. Subsequent events, if any, have been evaluated through the date of issuance in the preparation of the financial statements. The fund follows the significant accounting policies described in this section, as well as the valuation policies described in the next section on valuation.

Operating segments – The fund represents a single operating segment as the operating results of the fund are monitored as a whole and its long-term asset allocation is determined in accordance with the terms of its prospectus, based on defined investment objectives that are executed by the fund's portfolio management team. A senior executive team comprised of the fund's Principal Executive Officer and Principal Financial Officer, serves as the fund's chief operating decision maker ("CODM"), who act in accordance with Board of Trustee reviews and approvals. The CODM uses financial information, such as changes in net assets from operations, changes in net assets from fund share transactions, and income and expense ratios, consistent with that presented within the accompanying financial statements and financial highlights to assess the fund's profits and losses and to make resource allocation decisions. Segment assets are reflected in the statement of assets and liabilities as net assets, which consists primarily of investment securities, at value, and significant segment expenses are listed in the accompanying statement of operations.

Security transactions and related investment income – Security transactions are recorded by the fund as of the date the trades are executed with brokers. Realized gains and losses from security transactions are determined based on the specific identified cost of the securities. In the event a security is purchased with a delayed payment date, the fund will segregate liquid assets sufficient to meet its payment obligations. Dividend income is recognized on the ex-dividend date and interest income is recognized on an accrual basis. Market discounts, premiums and original issue discounts on fixed-income securities are amortized daily over the expected life of the security.

Class allocations – Income, fees and expenses (other than class-specific fees and expenses), realized gains and losses and unrealized appreciation and depreciation are allocated daily among the various share classes based on their relative net assets. Class-specific fees and expenses, such as distribution, transfer agent and administrative services, are charged directly to the respective share class.

Distributions paid to shareholders - Income dividends and capital gain distributions are recorded on the ex-dividend date.

Currency translation – Assets and liabilities, including investment securities, denominated in currencies other than U.S. dollars are translated into U.S. dollars at the exchange rates supplied by one or more pricing vendors on the valuation date. Purchases and sales of investment securities and income and expenses are translated into U.S. dollars at the exchange rates on the dates of such transactions. The effects of changes in exchange rates on investment securities are included with the net realized gain or loss and net unrealized appreciation or depreciation on investments in the fund's statement of operations. The realized gain or loss and unrealized appreciation or depreciation resulting from all other transactions denominated in currencies other than U.S. dollars are disclosed separately.

New accounting pronouncements – In December 2023, the FASB issued Accounting Standards Update 2023-09 ("the ASU"), Income Taxes (Topic 740): Improvements to Income Tax Disclosures, which enhances income tax disclosures, including disclosure of income taxes paid disaggregated by jurisdiction. The ASU is effective for annual periods beginning after December 15, 2024, with early adoption permitted. Management is currently evaluating the ASU and its impact to the financial statements.

3. Valuation

Capital Research and Management Company ("CRMC"), the fund's investment adviser, values the fund's investments at fair value as defined by U.S. GAAP. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open.

Methods and inputs – The fund's investment adviser uses the following methods and inputs to establish the fair value of the fund's assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Equity securities, including depositary receipts, are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded, as of the close of business on the day the securities are being valued or, lacking any sales, at the last available bid price. Prices for each security are taken from the principal exchange or market on which the security trades.

Fixed-income securities, including short-term securities, are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more of the inputs described in the following table. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the fund is authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

Fixed-income class	Examples of standard inputs
All	Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as "standard inputs")
Corporate bonds, notes & loans; convertible securities	Standard inputs and underlying equity of the issuer
Bonds & notes of governments & government agencies	Standard inputs and interest rate volatilities
Mortgage-backed; asset-backed obligations	Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information
Municipal securities	Standard inputs and, for certain distressed securities, cash flows or liquidation values using a net present value calculation based on inputs that include, but are not limited to, financial statements and debt contracts

Securities with both fixed-income and equity characteristics, or equity securities traded principally among fixed-income dealers, are generally valued in the manner described for either equity or fixed-income securities, depending on which method is deemed most appropriate by the fund's investment adviser. The Capital Group Central Cash Fund ("CCF"), a fund within the Capital Group Central Fund Series ("Central Funds"), is valued based upon a floating net asset value, which fluctuates with changes in the value of CCF's portfolio securities. The underlying securities are valued based on the policies and procedures in CCF's statement of additional information. Exchange-traded futures are generally valued at the official settlement price on the exchange or market on which such instruments are traded, as of the close of business on the day the futures are being valued. Forward currency contracts are valued based on the spot and forward exchange rates obtained from a third-party pricing vendor. Swaps are generally valued using evaluated prices obtained from third-party pricing vendors who calculate these values based on market inputs that may include the yields of the indices referenced in the instrument and the relevant curve, dealer quotes, default probabilities and recovery rates, and terms of the contract.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with U.S. Securities and Exchange Commission rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of each share class of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure – The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications – The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. The fund's valuation levels as of July 31, 2025, were as follows (dollars in thousands):

Investment securities

	investment securities			
	Level 1	Level 2	Level 3	Total
Assets:				
Common stocks:				
Financials	\$14,096,611	\$ 6,276,403	_*	\$ 20,373,014
Consumer staples	8,496,293	2,082,839	_	10,579,132
Health care	7,243,521	2,170,571	40,895	9,454,987
Information technology	6,504,101	2,156,975	_	8,661,076
Energy	7,604,866	913,328	58,446	8,576,640
Industrials	4,120,266	2,914,901	_	7,035,167
Consumer discretionary	4,779,316	2,103,261	22,381	6,904,958
Utilities	4,973,211	1,173,698	_	6,146,909
Communication services	2,383,936	2,669,542	_	5,053,478
Materials	4,154,915	306,603	_*	4,461,518
Real estate	3,383,828	201,236	_	3,585,064
Preferred securities	293,717	_	23,199	316,916
Rights & warrants	_	_	_*	_*
Convertible stocks	1,229,345	_	_	1,229,345
Convertible bonds & notes	_	20,940	_	20,940
Bonds, notes & other debt instruments:				
Corporate bonds, notes & loans	_	21,436,235	80,361	21,516,596
Mortgage-backed obligations	_	5,667,808	19,966	5,687,774
U.S. Treasury bonds & notes	_	2,876,414	_	2,876,414
Asset-backed obligations	_	1,825,267	_	1,825,267
Bonds & notes of governments & government agencies				
outside the U.S.	_	354,741	_	354,741
Municipals	_	347,948	_	347,948
Short-term securities	9,447,342	497	_	9,447,839
Total	\$78,711,268	\$55,499,207	\$245,248	\$134,455,723

	Other investments ^T			
	Level 1	Level 2	Level 3	Total
Assets:				
Unrealized appreciation on futures contracts	\$ 41,129	\$ -	\$-	\$ 41,129
Unrealized appreciation on bilateral interest rate swaps	_	19,294	_	19,294
Liabilities:				
Unrealized depreciation on futures contracts	(15,887)	_	_	(15,887)
Unrealized depreciation on centrally cleared interest rate swaps	_	(5,798)	_	(5,798)
Unrealized depreciation on bilateral interest rate swaps	_	(415)	_	(415)
Unrealized depreciation on centrally cleared credit default swaps	_	(3,376)	_	(3,376)
Total	\$ 25,242	\$ 9,705		\$ 34,947
			_	

^{*}Amount less than one thousand.

[†]Futures contracts, interest rate swaps and credit default swaps are not included in the fund's investment portfolio.

4. Risk factors

Investing in the fund may involve certain risks including, but not limited to, those described below.

Market conditions – The prices of, and the income generated by, the common stocks and other securities held by the fund may decline – sometimes rapidly or unpredictably – due to various factors, including events or conditions affecting the general economy or particular industries or companies; overall market changes; local, regional or global political, social or economic instability; governmental, governmental agency or central bank responses to economic conditions; levels of public debt and deficits; changes in inflation rates; and currency exchange rate, interest rate and commodity price fluctuations.

Economies and financial markets throughout the world are highly interconnected. Economic, financial or political events, trading and tariff arrangements, wars, terrorism, cybersecurity events, natural disasters, public health emergencies (such as the spread of infectious disease), bank failures and other circumstances in one country or region, including actions taken by governmental or quasi-governmental authorities in response to any of the foregoing, could have impacts on global economies or markets. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries affected, the value and liquidity of the fund's investments may be negatively affected by developments in other countries and regions.

Issuer risks – The prices of, and the income generated by, securities held by the fund may decline in response to various factors directly related to the issuers of such securities, including reduced demand for an issuer's goods or services, poor management performance, major litigation, investigations or other controversies related to the issuer, changes in the issuer's financial condition or credit rating, changes in government regulations affecting the issuer or its competitive environment and strategic initiatives such as mergers, acquisitions or dispositions and the market response to any such initiatives. An individual security may also be affected by factors relating to the industry or sector of the issuer or the securities markets as a whole, and conversely an industry or sector or the securities markets may be affected by a change in financial condition or other event affecting a single issuer.

Investing in income-oriented stocks – The value of the fund's securities and income provided by the fund may be reduced by changes in the dividend policies of, and the capital resources available for dividend payments at, the companies in which the fund invests.

Investing in debt instruments – The prices of, and the income generated by, bonds and other debt securities held by the fund may be affected by factors such as the interest rates, maturities and credit quality of these securities.

Rising interest rates will generally cause the prices of bonds and other debt securities to fall. Also, when interest rates rise, issuers of debt securities that may be prepaid at any time, such as mortgage- or other asset-backed securities, are less likely to refinance existing debt securities, causing the average life of such securities to extend. A general change in interest rates may cause investors to sell debt securities on a large scale, which could also adversely affect the price and liquidity of debt securities and could also result in increased redemptions from the fund. Falling interest rates may cause an issuer to redeem, call or refinance a debt security before its stated maturity, which may result in the fund having to reinvest the proceeds in lower yielding securities. Longer maturity debt securities generally have greater sensitivity to changes in interest rates and may be subject to greater price fluctuations than shorter maturity debt securities.

Bonds and other debt securities are also subject to credit risk, which is the possibility that the credit strength of an issuer or guarantor will weaken or be perceived to be weaker, and/or an issuer of a debt security will fail to make timely payments of principal or interest and the security will go into default. Changes in actual or perceived creditworthiness may occur quickly. A downgrade or default affecting any of the fund's securities could cause the value of the fund's shares to decrease. Lower quality debt securities generally have higher rates of interest and may be subject to greater price fluctuations than higher quality debt securities. Credit risk is gauged, in part, by the credit ratings of the debt securities in which the fund invests. However, ratings are only the opinions of the rating agencies issuing them and are not guarantees as to credit quality or an evaluation of market risk. The fund's investment adviser relies on its own credit analysts to research issuers and issues in assessing credit and default risks.

Investing in lower rated debt instruments – Lower rated bonds and other lower rated debt securities, rated Ba1/BB+ or below by Nationally Recognized Statistical Rating Organizations, generally have higher rates of interest and involve greater risk of default or price declines due to changes in the issuer's creditworthiness than those of higher quality debt securities. The market prices of these securities may fluctuate more than the prices of higher quality debt securities and may decline significantly in periods of general economic difficulty. These risks may be increased with respect to investments in junk bonds.

Investing outside the U.S. - Securities of issuers domiciled outside the U.S. or with significant operations or revenues outside the U.S., and securities tied economically to countries outside the U.S., may lose value because of adverse political, social, economic or market developments (including social instability, regional conflicts, terrorism and war) in the countries or regions in which the issuers are domiciled, operate or generate revenue or to which the securities are tied economically. These securities may also lose value due to changes in foreign currency exchange rates against the U.S. dollar and/or currencies of other countries. Issuers of these securities may be more susceptible to actions of foreign governments, such as nationalization, currency blockage or the imposition of price controls, sanctions, or punitive taxes, each of which could adversely impact the value of these securities. Securities markets in certain countries may be more volatile and/or less liquid than those in the U.S. Investments outside the U.S. may also be subject to different regulatory, legal, accounting, auditing, financial reporting and recordkeeping requirements, and may be more difficult to value, than those in the U.S. In addition, the value of investments outside the U.S. may be reduced by foreign taxes, including foreign withholding taxes on interest and dividends. Further, there may be increased risks of delayed settlement of securities purchased or sold by the fund, which could impact the liquidity of the fund's portfolio. The risks of investing outside the U.S. may be heightened in connection with investments in emerging markets.

Management – The investment adviser to the fund actively manages the fund's investments. Consequently, the fund is subject to the risk that the methods and analyses, including models, tools and data, employed by the investment adviser in this process may be flawed or incorrect and may not produce the desired results. This could cause the fund to lose value or its investment results to lag relevant benchmarks or other funds with similar objectives.

5. Certain investment techniques

Securities lending – The fund has entered into securities lending transactions in which the fund earns income by lending investment securities to brokers, dealers or other institutions. Each transaction involves three parties: the fund, acting as the lender of the securities, a borrower, and a lending agent that acts as an intermediary.

Securities lending transactions are entered into by the fund under a securities lending agent agreement with the lending agent. The lending agent facilitates the exchange of securities between the fund and approved borrowers, ensures that securities loans are properly coordinated and documented, marks-to-market the value of collateral daily, secures additional collateral from a borrower if it falls below preset terms, and may reinvest cash collateral on behalf of the fund according to agreed parameters. The lending agent provides indemnification to the fund against losses resulting from a borrower default. Although risk is mitigated by the collateral and indemnification, the fund could experience a delay in recovering its securities and a potential loss of income or value if a borrower fails to return securities, collateral investments decline in value or the lending agent fails to perform.

The borrower is required to post highly liquid assets, such as cash or U.S. government securities, as collateral for the loan in an amount at least equal to the value of the securities loaned. Investments made with cash collateral are recognized as assets in the fund's investment portfolio. The same amount is recorded as a liability in the fund's statement of assets and liabilities. While securities are on loan, the fund will continue to receive the equivalent of the interest, dividends or other distributions paid by the issuer, as well as a portion of the interest on the investment of the collateral. Additionally, although the fund does not have the right to vote on securities while they are on loan, the fund has a right to consent on corporate actions and a right to recall loaned securities to vote. A borrower is obligated to return loaned securities at the conclusion of a loan or, during the pendency of a loan, on demand from the fund.

As of July 31, 2025, the total value of securities on loan was \$423,828,000, and the total value of collateral received was \$433,020,000. Collateral received includes cash of \$51,734,000 and U.S. government securities of \$381,286,000. Investment securities purchased from cash collateral are disclosed in the fund's investment portfolio as short-term securities. Securities received as collateral are not recognized as fund assets. The contractual maturity of cash collateral received under the securities lending agreement is classified as overnight and continuous.

Index-linked bonds – The fund has invested in index-linked bonds, which are fixed-income securities whose principal value is periodically adjusted to a government price index. Over the life of an index-linked bond, interest is paid on the adjusted principal value. Increases or decreases in the principal value of index-linked bonds are recorded as interest income in the fund's statement of operations.

Mortgage dollar rolls - The fund has entered into mortgage dollar roll transactions of TBA securities in which the fund sells a TBA mortgage-backed security to a counterparty and simultaneously enters into an agreement with the same counterparty to buy back a similar TBA security on a specific future date at a predetermined price. Mortgage dollar rolls are accounted for as purchase and sale transactions and may result in an increase to the fund's portfolio turnover rate. Portfolio turnover rates excluding and including mortgage dollar rolls are presented at the end of the fund's financial highlights table.

Loan transactions – The fund has entered into loan transactions in which the fund acquires a loan either through an agent, by assignment from another holder, or as a participation interest in another holder's portion of a loan. The loan is often administered by a financial institution that acts as agent for the holders of the loan, and the fund may be required to receive approval from the agent and/or borrower prior to the sale of the investment. The loan's interest rate and maturity date may change based on the terms of the loan, including potential early payments of principal.

Unfunded commitments – The fund has participated in transactions that involve unfunded commitments, which may obligate the fund to purchase new or additional bonds if certain contingencies are met. As of July 31, 2025, the fund's maximum exposure of unfunded bond commitments was \$3,671,000, which would represent less than 0.01% of the net assets of the fund should such commitments become due. Unrealized appreciation of \$16,000 is disclosed as unrealized appreciation on unfunded commitments in the fund's statement of assets and liabilities and is included in net unrealized appreciation on investments in unaffiliated issuers in the fund's statement of operations.

Futures contracts – The fund has entered into futures contracts, which provide for the future sale by one party and purchase by another party of a specified amount of a specific financial instrument for a specified price, date, time and place designated at the time the contract is made. Futures contracts are used to strategically manage the fund's interest rate sensitivity by increasing or decreasing the duration of the fund or a portion of the fund's portfolio.

Upon entering into futures contracts, and to maintain the fund's open positions in futures contracts, the fund is required to deposit with a futures broker, known as a futures commission merchant ("FCM"), in a segregated account in the name of the FCM an amount of cash, U.S. government securities or other liquid securities, known as initial margin. The margin required for a particular futures contract is set by the exchange on which the contract is traded to serve as collateral, and may be significantly modified from time to time by the exchange during the term of the contract.

On a daily basis, the fund pays or receives variation margin based on the increase or decrease in the value of the futures contracts and records variation margin on futures contracts in the statement of assets and liabilities. Futures contracts may involve a risk of loss in excess of the variation margin shown on the fund's statement of assets and liabilities. The fund records realized gains or losses at the time the futures contract is closed or expires. Net realized gains or losses and net unrealized appreciation or depreciation from futures contracts are recorded in the fund's statement of operations. The average month-end notional amount of futures contracts while held was \$7,144,156,000.

Forward currency contracts – The fund has entered into forward currency contracts, which represent agreements to exchange currencies on specific future dates at predetermined rates. The fund's investment adviser uses forward currency contracts to manage the fund's exposure to changes in exchange rates. Upon entering into these contracts, risks may arise from the potential inability of counterparties to meet the terms of their contracts and from possible movements in exchange rates.

On a daily basis, the fund's investment adviser values forward currency contracts and records unrealized appreciation or depreciation for open forward currency contracts in the fund's statement of assets and liabilities. Realized gains or losses are recorded at the time the forward currency contract is closed or offset by another contract with the same broker for the same settlement date and currency.

Closed forward currency contracts that have not reached their settlement date are included in the respective receivables or payables for closed forward currency contracts in the fund's statement of assets and liabilities. Net realized gains or losses from closed forward currency contracts and net unrealized appreciation or depreciation from open forward currency contracts are recorded in the fund's statement of operations. As of July 31, 2025, the fund did not have any open forward currency contracts. The average month-end notional amount of open forward currency contracts while held was \$364,250,000.

Swap contracts – The fund has entered into swap agreements, which are two-party contracts entered into primarily by institutional investors for a specified time period. In a typical swap transaction, two parties agree to exchange the returns earned or realized from one or more underlying assets or rates of return. Swap agreements can be traded on a swap execution facility (SEF) and cleared through a central clearinghouse (cleared), traded over-the-counter (OTC) and cleared, or traded bilaterally and not cleared. Because clearing interposes a central clearinghouse as the ultimate counterparty to each participant's swap, and margin is required to be exchanged under the rules of the clearinghouse, central clearing is intended to decrease (but not eliminate) counterparty risk relative to uncleared bilateral swaps. To the extent the fund enters into bilaterally negotiated swap transactions, the fund will enter into swap agreements only with counterparties that meet certain credit standards and subject to agreed collateralized procedures. The term of a swap can be days, months or years and certain swaps may be less liquid than others.

Upon entering into a centrally cleared swap contract, the fund is required to deposit cash, U.S. government securities or other liquid securities, which is known as initial margin. Generally, the initial margin required for a particular swap is set and held as collateral by the clearinghouse on which the contract is cleared. The amount of initial margin required may be significantly modified from time to time by the clearinghouse during the term of the contract.

On a daily basis, interest accruals related to the exchange of future payments are recorded as a receivable and payable in the fund's statement of assets and liabilities for centrally cleared swaps and as unrealized appreciation or depreciation in the fund's statement of assets and liabilities for bilateral swaps. For centrally cleared swaps, the fund also pays or receives a variation margin based on the increase or decrease in the value of the swaps, including accrued interest as applicable, and records variation margin in the statement of assets and liabilities. The fund records realized gains and losses on both the net accrued interest and any gain or loss recognized at the time the swap is closed or expires. Net realized gains or losses, as well as any net unrealized appreciation or depreciation, from swaps are recorded in the fund's statement of operations.

Swap agreements can take different forms. The fund has entered into the following types of swap agreements:

Interest rate swaps – The fund has entered into interest rate swaps, which seek to manage the interest rate sensitivity of the fund by increasing or decreasing the duration of the fund or a portion of the fund's portfolio. An interest rate swap is an agreement between two parties to exchange or swap payments based on changes in an interest rate or rates. Typically, one interest rate is fixed and the other is variable based on a designated short-term interest rate such as the Secured Overnight Financing Rate (SOFR), prime rate or other benchmark, or on an inflation index such as the U.S. Consumer Price Index (which is a measure that examines the weighted average of prices of a basket of consumer goods and services and measures changes in the purchasing power of the U.S. dollar and the rate of inflation). In other types of interest rate swaps, known as basis swaps, the parties agree to swap variable interest rates based on different designated short-term interest rates. Interest rate swaps generally do not involve the delivery of securities or other principal amounts. Rather, cash payments are exchanged by the parties based on the application of the designated interest rates to a notional amount, which is the predetermined dollar principal of the trade upon which payment obligations are computed. Accordingly, the fund's current obligation or right under the swap agreement is generally equal to the net amount to be paid or received under the swap agreement based on the relative value of the position held by each party. The average month-end notional amount of interest rate swaps while held was \$1,059,391,000.

Credit default swap indices – The fund has entered into centrally cleared credit default swap indices, including CDX and iTraxx indices (collectively referred to as "CDSI"), in order to assume exposure to a diversified portfolio of credits or to hedge against existing credit risks. A CDSI is based on a portfolio of credit default swaps with similar characteristics, such as credit default swaps on high-yield bonds. In a typical CDSI transaction, one party (the protection buyer) is obligated to pay the other party (the protection seller) a stream of periodic payments over the term of the contract. If a credit event, such as a default or restructuring, occurs with respect to any of the underlying reference obligations, the protection seller must pay the protection buyer the loss on those credits.

The fund may enter into a CDSI transaction as either protection buyer or protection seller. If the fund is a protection buyer, it would pay the counterparty a periodic stream of payments over the term of the contract and would not recover any of those payments if no credit events were to occur with respect to any of the underlying reference obligations. However, if a credit event did occur, the fund, as a protection buyer, would have the right to deliver the referenced debt obligations or a specified amount of cash, depending on the terms of the applicable agreement, and to receive the par value of such debt obligations from the counterparty protection seller. As a protection seller, the fund would receive fixed payments throughout the term of the contract if no credit events were to occur with respect to any of the underlying reference obligations. If a credit event were to occur, however, the value of any deliverable obligation received by the fund, coupled with the periodic payments previously received by the fund, may be less than the full notional value that the fund, as a protection seller, pays to the counterparty protection buyer, effectively resulting in a loss of value to the fund. Furthermore, as a protection seller, the fund would effectively add leverage to its portfolio because it would have investment exposure to the notional amount of the swap transaction. The average month-end notional amount of credit default swaps while held was \$380,316,000.

The following tables identify the location and fair value amounts on the fund's statement of assets and liabilities and the effect on the fund's statement of operations resulting from the fund's use of futures contracts, forward currency contracts, interest rate swaps and credit default swaps as of, or for the year ended, July 31, 2025 (dollars in thousands):

		Assets		Liabilities		
Contracts	Risk type	Location on statement of assets and liabilities	Value	Location on statement of assets and liabilities	Value	
Futures	Interest	Unrealized appreciation*	\$41,129	Unrealized depreciation*	\$15,887	
Swap (centrally cleared)	Interest	Unrealized appreciation*	_	Unrealized depreciation*	5,798	
Swap (bilateral)	Interest	Bilateral swaps, at value	19,294	Bilateral swaps, at value	415	
Swap (centrally cleared)	Credit	Unrealized appreciation*	_	Unrealized depreciation*	3,376	
		\$60,423		\$25,476		
		Net realized gain (loss)		Net unrealized appreciation (deprecia	tion)	
Contracts	Risk type	Location on statement of operations	Value	Location on statement of operations	Value	
Futures	Interest	Net realized gain (loss) on futures contracts	\$(81,251)	Net unrealized appreciation (depreciation)		
		iver realized gain (loss) on lutures contracts	Φ(01,231)	on futures contracts	\$(26,811)	
Forward currency	Currency	Net realized gain (loss) on forward currency contracts	(1,996)	· · · · · · · · · · · · · · · · · · ·	\$(26,811) (672)	
Forward currency Swap	Currency	Net realized gain (loss) on forward		on futures contracts Net unrealized appreciation (depreciation)		
,	,	Net realized gain (loss) on forward currency contracts	(1,996)	on futures contracts Net unrealized appreciation (depreciation) on forward currency contracts Net unrealized appreciation (depreciation)	(672)	

^{*}Includes cumulative appreciation/depreciation on futures contracts, centrally cleared interest rate swaps and centrally cleared credit default swaps as reported in the applicable tables following the fund's investment portfolio. Only current day's variation margin is reported within the fund's statement of assets and liabilities.

Collateral – The fund receives or pledges highly liquid assets, such as cash or U.S. government securities, as collateral due to securities lending and its use of futures contracts, forward currency contracts, interest rate swaps, credit default swaps and future delivery contracts. For securities lending, the fund receives collateral in exchange for lending investment securities. The lending agent may reinvest cash collateral from securities lending transactions according to agreed parameters. Cash collateral reinvested by the lending agent, if any, is disclosed in the fund's investment portfolio. For futures contracts, centrally cleared interest rate swaps and centrally cleared credit default swaps, the fund pledges collateral for initial and variation margin by contract. For forward currency contracts and bilateral interest rate swaps, the fund either receives or pledges collateral based on the net gain or loss on unsettled contracts by counterparty. For future delivery contracts, the fund either receives or pledges collateral based on the net gain or loss on unsettled contracts by certain counterparties. The purpose of the collateral is to cover potential losses that could occur in the event that either party cannot meet its contractual obligation. Non-cash collateral pledged by the fund, if any, is disclosed in the fund's investment portfolio, and cash collateral pledged by the fund, if any, is held in a segregated account with the fund's custodian, which is reflected as pledged cash collateral in the fund's statement of assets and liabilities.

Rights of offset – The fund has entered into enforceable master netting agreements with certain counterparties for bilateral swaps, where on any date amounts payable by each party to the other (in the same currency with respect to the same transaction) may be closed or offset by each party's payment obligation. If an early termination date occurs under these agreements following an event of default or termination event, all obligations of each party to its counterparty are settled net through a single payment in a single currency ("close-out netting"). For financial reporting purposes, the fund does not offset financial assets and financial liabilities that are subject to these master netting arrangements in the statement of assets and liabilities.

The following table presents the fund's bilateral swaps by counterparty that are subject to master netting agreements but that are not offset in the fund's statement of assets and liabilities. The net amount column shows the impact of offsetting on the fund's statement of assets and liabilities as of July 31, 2025, if close-out netting was exercised (dollars in thousands):

Gross amounts not offset in the

Counterparty	Gross amounts recognized in the statement of assets and liabilities	statement of assets and liabilities and subject to a master netting agreement			
		Available to offset	Non-cash collateral*	Cash collateral*	Net amount
Assets:					
Bank of America	\$ 6,738	\$-	\$(6,264)	\$ -	\$474
Barclays Bank PLC	2,163	_	(2,106)	_	57
Goldman Sachs	10,393	_	_	(10,060)	333
Total			\$(8,370)	\$(10,060)	\$864
Liabilities:		=			
BNP Paribas	\$ 415	\$-	\$ (294)	\$ -	\$121

^{*}Collateral is shown on a settlement basis.

6. Taxation and distributions

Federal income taxation – The fund complies with the requirements under Subchapter M of the Internal Revenue Code applicable to regulated investment companies and intends to distribute substantially all of its net taxable income and net capital gains each year. The fund is not subject to income taxes to the extent such distributions are made. Therefore, no federal income tax provision is required.

As of and during the year ended July 31, 2025, the fund did not have a liability for any unrecognized tax benefits. The fund recognizes interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the statement of operations. During the year, the fund did not incur any significant interest or penalties.

The fund's tax returns are generally not subject to examination by federal, state and, if applicable, non-U.S. tax authorities after the expiration of each jurisdiction's statute of limitations, which is typically three years after the date of filing but can be extended in certain jurisdictions.

Non-U.S. taxation – Dividend and interest income are recorded net of non-U.S. taxes paid. The fund may file withholding tax reclaims in certain jurisdictions to recover a portion of amounts previously withheld. As a result of rulings from European courts, the fund filed for additional reclaims related to prior years ("EU reclaims"). These reclaims are recorded when the amount is known and there are no significant uncertainties on collectability. During the year ended July 31, 2025, the fund recognized \$11,785,000 in EU reclaims (net of \$309,000 in fees and the effect of realized gain or loss from currency translations) and \$3,525,000 in interest related to European court rulings, which is included in dividend income and interest income, respectively, in the fund's statement of operations. Gains realized by the fund on the sale of securities in certain countries, if any, may be subject to non-U.S. taxes. The fund generally records an estimated deferred tax liability based on unrealized gains to provide for potential non-U.S. taxes payable upon the sale of these securities.

Distributions – Distributions determined on a tax basis may differ from net investment income and net realized gains for financial reporting purposes. These differences are due primarily to different treatment for items such as currency gains and losses; short-term capital gains and losses; capital losses related to sales of certain securities within 30 days of purchase; unrealized appreciation of certain investments in securities outside the U.S.; cost of investments sold and income on certain investments. The fiscal year in which amounts are distributed may differ from the year in which the net investment income and net realized gains are recorded by the fund for financial reporting purposes. The fund may also designate a portion of the amount paid to redeeming shareholders as a distribution for tax purposes.

During the year ended July 31, 2025, the fund reclassified \$353,422,000 from total distributable earnings to capital paid in on shares of beneficial interest to align financial reporting with tax reporting.

As of July 31, 2025, the tax basis components of distributable earnings, unrealized appreciation (depreciation) and cost of investments were as follows (dollars in thousands):

Undistributed ordinary income Undistributed long-term capital gains	\$ 1,689,407 7,575,123
Gross unrealized appreciation on investments	33,956,785
Gross unrealized depreciation on investments	(2,409,670)
Net unrealized appreciation (depreciation) on investments	31,547,115
Cost of investments	102,950,637

Distributions paid were characterized for tax purposes as follows (dollars in thousands):

	Ye	ear ended July 31, 20	25	Year ended July 31, 2024				
Share class	Ordinary income	Long-term capital gains	Total distributions paid	Ordinary income	Long-term capital gains	Total distributions paid		
Class A	\$3,034,883	\$1,682,725	\$4,717,608	\$2,719,244	\$-	\$2,719,244		
Class C	42,865	29,632	72,497	46,882	_	46,882		
Class T	1	_*	1	_*	_	·		
Class F-1	78,461	44,368	122,829	74,260	_	74,260		
Class F-2	583,322	305,853	889,175	498,869	_	498,869		
Class F-3	241,171	123,523	364,694	204,224	_	204,224		
Class 529-A	71,000	39,779	110,779	63,864	_	63,864		
Class 529-C	1,335	933	2,268	1,484	_	1,484		
Class 529-E	1,912	1,137	3,049	1,787	_	1,787		
Class 529-T	1	1	2	1	_	1		
Class 529-F-1	1	_*	1	_*	_	_		
Class 529-F-2	6,938	3,583	10,521	5,679	_	5,679		
Class 529-F-3	1	_*	1	1	_	1		
Class R-1	1,864	1,289	3,153	1,774	_	1,774		
Class R-2	10,988	7,624	18,612	10,017	_	10,017		
Class R-2E	1,358	863	2,221	1,179	_	1,179		
Class R-3	23,042	13,985	37,027	21,338	_	21,338		
Class R-4	28,552	16,247	44,799	27,299	_	27,299		
Class R-5E	8,207	4,335	12,542	6,926	_	6,926		
Class R-5	8,315	4,233	12,548	7,621	_	7,621		
Class R-6	919,528	467,673	1,387,201	741,342	_	741,342		
Total	\$5,063,745	\$2,747,783	\$7,811,528	\$4,433,791	\$ <u></u>	\$4,433,791		

^{*}Amount less than one thousand.

7. Fees and transactions with related parties

CRMC, the fund's investment adviser, is the parent company of Capital Client Group, Inc. ("CCG"), the principal underwriter of the fund's shares, and American Funds Service Company® ("AFS"), the fund's transfer agent. CRMC, CCG and AFS are considered related parties to the fund.

Investment advisory services - The fund has an investment advisory and service agreement with CRMC that provides for monthly fees accrued daily. These fees are based on a series of decreasing annual rates beginning with 0.250% on the first \$500 million of daily net assets and decreasing to 0.121% on such assets in excess of \$115 billion. The agreement also provides for monthly fees, accrued daily, based on a rate of 2.25% of the fund's monthly gross income. For the year ended July 31, 2025, the investment advisory services fees were \$285,375,000, which were equivalent to an annualized rate of 0.222% of average daily net assets.

Class-specific fees and expenses – Expenses that are specific to individual share classes are accrued directly to the respective share class. The principal class-specific fees and expenses are further described below:

Distribution services – The fund has plans of distribution for all share classes, except Class F-2, F-3, 529-F-3, R-5E, R-5 and R-6 shares. Under the plans, the board of trustees approves certain categories of expenses that are used to finance activities primarily intended to sell fund shares and service existing accounts. The plans provide for payments, based on an annualized percentage of average daily net assets, ranging from 0.25% to 1.00% as noted in this section. In some cases, the board of trustees has limited the amounts that may be paid to less than the maximum allowed by the plans. All share classes with a plan may use up to 0.25% of average daily net assets to pay service fees, or to compensate CCG for paying service fees, to firms that have entered into agreements with CCG to provide certain shareholder services. The remaining amounts available to be paid under each plan are paid to dealers to compensate them for their sales activities.

Share class	Currently approved limits	Plan limits		
Class A	0.25%	0.25%		
Class 529-A	0.25	0.50		
Classes C, 529-C and R-1	1.00	1.00		
Class R-2	0.75	1.00		
Class R-2E	0.60	0.85		
Classes 529-E and R-3	0.50	0.75		
Classes T, F-1, 529-T, 529-F-1 and R-4	0.25	0.50		

For Class A and 529-A shares, distribution-related expenses include the reimbursement of dealer and wholesaler commissions paid by CCG for certain shares sold without a sales charge. These share classes reimburse CCG for amounts billed within the prior 15 months but only to the extent that the overall annual expense limits are not exceeded. As of July 31, 2025, unreimbursed expenses subject to reimbursement totaled \$7,375,000 for Class A shares. There were no unreimbursed expenses subject to reimbursement for Class 529-A shares.

Transfer agent services – The fund has a shareholder services agreement with AFS under which the fund compensates AFS for providing transfer agent services to each of the fund's share classes. These services include recordkeeping, shareholder communications and transaction processing. Under this agreement, the fund also pays sub-transfer agency fees to AFS. These fees are paid by AFS to third parties for performing transfer agent services on behalf of fund shareholders.

Administrative services – The fund has an administrative services agreement with CRMC under which the fund compensates CRMC for providing administrative services to all share classes. Administrative services are provided by CRMC and its affiliates to help assist third parties providing non-distribution services to fund shareholders. These services include providing in-depth information on the fund and market developments that impact fund investments. Administrative services also include, but are not limited to, coordinating, monitoring and overseeing third parties that provide services to fund shareholders. The agreement provides the fund the ability to charge an administrative services fee at the annual rate of 0.05% of the average daily net assets attributable to each share class of the fund. Currently the fund pays CRMC an administrative services fee at the annual rate of 0.03% of the average daily net assets attributable to each share class of the fund for CRMC's provision of administrative services.

529 plan services – Each 529 share class is subject to service fees to compensate the Commonwealth Savers Plan (formerly, Virginia529) for its oversight and administration of the CollegeAmerica 529 college savings plan. The fees are based on the combined net assets invested in Class 529 and ABLE shares of the American Funds. Class ABLE shares are offered on other American Funds by Commonwealth Savers Plan through ABLEAmerica®, a tax-advantaged savings program for individuals with disabilities. Commonwealth Savers Plan is not considered a related party to the fund.

The quarterly fees are based on a series of decreasing annual rates beginning with 0.09% on the first \$20 billion of the combined net assets invested in the American Funds and decreasing to 0.03% on such assets in excess of \$75 billion. The fees for any given calendar quarter are accrued and calculated on the basis of the average net assets of Class 529 and ABLE shares of the American Funds for the last month of the prior calendar quarter. For the year ended July 31, 2025, the 529 plan services fees were \$1,140,000, which were equivalent to 0.054% of the average daily net assets of each 529 share class.

For the year ended July 31, 2025, class-specific expenses under the agreements were as follows (dollars in thousands):

Share class	Distribution services	Transfer agent services	Administrative services	529 plan services
Class A	\$195,857	\$43,029	\$23,503	Not applicable
Class C	13,302	738	399	Not applicable
Class T	_	_*	_*	Not applicable
Class F-1	5,081	2,603	616	Not applicable
Class F-2	Not applicable	15,809	4,314	Not applicable
Class F-3	Not applicable	38	1,735	Not applicable
Class 529-A	4,257	932	553	\$ 996
Class 529-C	425	22	13	23
Class 529-E	262	13	16	28
Class 529-T	_	_*	_*	_*
Class 529-F-1	_	_*	_*	_*
Class 529-F-2	Not applicable	58	51	93
Class 529-F-3	Not applicable	_*	_*	_*
Class R-1	593	55	18	Not applicable
Class R-2	2,581	1,171	103	Not applicable
Class R-2E	239	80	12	Not applicable
Class R-3	3,221	942	194	Not applicable
Class R-4	1,848	739	222	Not applicable
Class R-5E	Not applicable	306	61	Not applicable
Class R-5	Not applicable	82	61	Not applicable
Class R-6	Not applicable	147	6,664	Not applicable
Total class-specific expenses	\$227,666	\$66,764	\$38,535	\$1,140

^{*}Amount less than one thousand.

Trustees' deferred compensation – Trustees who are unaffiliated with CRMC may elect to defer the cash payment of part or all of their compensation. These deferred amounts, which remain as liabilities of the fund, are treated as if invested in shares of the fund or other American Funds. These amounts represent general, unsecured liabilities of the fund and vary according to the total returns of the selected funds. Trustees' compensation of \$1,228,000 in the fund's statement of operations reflects \$508,000 in current fees (either paid in cash or deferred) and a net increase of \$720,000 in the value of the deferred amounts.

Affiliated officers and trustees – Officers and certain trustees of the fund are or may be considered to be affiliated with CRMC, CCG and AFS. No affiliated officers or trustees received any compensation directly from the fund.

Investment in CCF – The fund holds shares of CCF, an institutional prime money market fund managed by CRMC. CCF invests in high-quality, short-term money market instruments. CCF is used as the primary investment vehicle for the fund's short-term instruments. CCF shares are only available for purchase by CRMC, its affiliates, and other funds managed by CRMC or its affiliates, and are not available to the public. CRMC does not receive an investment advisory services fee from CCF.

Security transactions with related funds – The fund purchased investment securities from, and sold investment securities to, other funds managed by CRMC (or funds managed by certain affiliates of CRMC) under procedures adopted by the fund's board of trustees. The funds involved in such transactions are considered related by virtue of having a common investment adviser (or affiliated investment advisers), common trustees and/or common officers. Each transaction was executed at the current market price of the security and no brokerage commissions or fees were paid in accordance with Rule 17a-7 of the 1940 Act. During the year ended July 31, 2025, the fund engaged in such purchase and sale transactions with related funds in the amounts of \$1,180,327,000 and \$1,440,480,000, respectively, which generated \$381,610,000 of net realized gains from such sales.

Interfund lending – Pursuant to an exemptive order issued by the SEC, the fund, along with other CRMC-managed funds (or funds managed by certain affiliates of CRMC), may participate in an interfund lending program. The program provides an alternate credit facility that permits the funds to lend or borrow cash for temporary purposes directly to or from one another, subject to the conditions of the exemptive order. The fund did not lend or borrow cash through the interfund lending program at any time during the year ended July 31, 2025.

8. Indemnifications

The fund's organizational documents provide board members and officers with indemnification against certain liabilities or expenses in connection with the performance of their duties to the fund. In the normal course of business, the fund may also enter into contracts that provide general indemnifications. The fund's maximum exposure under these arrangements is unknown since it is dependent on future claims that may be made against the fund. The risk of material loss from such claims is considered remote. Insurance policies are also available to the fund's board members and officers.

9. Capital share transactions

Capital share transactions in the fund were as follows (dollars and shares in thousands):

	Sales	*	Reinvestn distribu		Repurcha	ises*	Net increase (decrease)	
Share class	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares
Year ended July 31, 202	25							
Class A	\$ 3,078,104	120,546	\$4,611,974	183,230	\$ (9,498,649)	(372,159)	\$(1,808,571)	(68,383)
Class C	145,456	5,790	71,803	2,907	(488,632)	(19,529)	(271,373)	(10,832)
Class T	_	_	_	_	_	_	_	_
Class F-1	62,123	2,432	121,170	4,832	(306,407)	(12,032)	(123,114)	(4,768)
Class F-2	2,846,015	111,346	850,461	33,822	(2,571,360)	(100,977)	1,125,116	44,191
Class F-3	1,019,230	39,857	360,286	14,319	(1,041,111)	(40,810)	338,405	13,366
Class 529-A	150,503	5,910	110,740	4,413	(324,903)	(12,776)	(63,660)	(2,453)
Class 529-C	9,095	358	2,266	91	(21,493)	(849)	(10,132)	(400)
Class 529-E	4,074	162	3,047	122	(11,333)	(447)	(4,212)	(163)
Class 529-T	_	_	1	_+	_	_	1	_+
Class 529-F-1	_	_	1	_†	_	_	1	_†
Class 529-F-2	39,040	1,528	10,520	418	(31,327)	(1,227)	18,233	719
Class 529-F-3	6	_†	1	_†	_	_	7	_†
Class R-1	6,492	256	3,153	126	(15,697)	(620)	(6,052)	(238)
Class R-2	44,731	1,781	18,579	751	(89,300)	(3,547)	(25,990)	(1,015)
Class R-2E	4,816	189	2,221	89	(8,178)	(323)	(1,141)	(45)
Class R-3	84,761	3,338	36,939	1,476	(156,730)	(6,159)	(35,030)	(1,345)
Class R-4	98,103	3,842	44,772	1,783	(215,693)	(8,472)	(72,818)	(2,847)
Class R-5E	29,112	1,144	12,541	499	(33,335)	(1,308)	8,318	335
Class R-5	30,256	1,188	12,504	497	(42,509)	(1,665)	251	20
Class R-6	2,642,809	103,189	1,385,759	55,002	(2,133,190)	(83,369)	1,895,378	74,822
Total net increase (decrease)	\$10,294,726	402,856	\$7,658,738	304,377	\$(16,989,847)	(666,269)	\$ 963,617	40,964

	Sales	*	Reinvestm distribu		Repurcha	ases*	Net increase (decrease)		
Share class	Amount	Shares	Amount	Shares	Amount	Shares	Amount	Shares	
Year ended July 31, 2024									
Class A	\$2,608,897	112,145	\$2,651,363	114,841	\$ (9,460,262)	(407,582)	\$(4,200,002)	(180,596)	
Class C	114,083	4,989	46,290	2,043	(601,033)	(26,325)	(440,660)	(19,293)	
Class T	_	_	_	_	_	_	_	_	
Class F-1	40,425	1,730	73,155	3,181	(367,247)	(15,857)	(253,667)	(10,946)	
Class F-2	2,266,692	97,532	476,968	20,683	(3,104,250)	(133,578)	(360,590)	(15,363)	
Class F-3	873,922	37,475	201,946	8,751	(1,181,783)	(50,860)	(105,915)	(4,634)	
Class 529-A	138,683	5,969	63,841	2,773	(313,766)	(13,502)	(111,242)	(4,760)	
Class 529-C	9,411	407	1,480	64	(24,336)	(1,050)	(13,445)	(579)	
Class 529-E	4,735	205	1,786	78	(10,679)	(462)	(4,158)	(179)	
Class 529-T	_	_	1	_+	_	_	1	_+	
Class 529-F-1	_	_	_†	_†	_	_	_†	_†	
Class 529-F-2	26,912	1,155	5,676	245	(30,185)	(1,294)	2,403	106	
Class 529-F-3	_	_	1	_†	_	_	1	_†	
Class R-1	9,609	425	1,774	78	(17,197)	(753)	(5,814)	(250)	
Class R-2	44,759	1,956	10,013	441	(88,391)	(3,862)	(33,619)	(1,465)	
Class R-2E	5,481	240	1,179	52	(6,085)	(262)	575	30	
Class R-3	78,776	3,388	21,276	927	(174,328)	(7,524)	(74,276)	(3,209)	
Class R-4	81,398	3,497	27,292	1,185	(181,911)	(7,782)	(73,221)	(3,100)	
Class R-5E	26,589	1,147	6,926	301	(28,367)	(1,225)	5,148	223	
Class R-5	17,779	772	7,591	329	(39,096)	(1,683)	(13,726)	(582)	
Class R-6	2,526,715	108,165	740,540	32,022	(1,748,071)	(73,985)	1,519,184	66,202	
Total net increase	40.074.07	004.40=	4.000.00		* /4= 0= / 05=:	/= 4= =0 ::	h/4.4/0.05=:	/4=0.05=:	
(decrease)	\$8,874,866 	381,197	\$4,339,098 	187,994	\$(17,376,987) ====================================	(747,586) ======	\$(4,163,023) =========	(178,395)	

^{*}Includes exchanges between share classes of the fund.

10. Investment transactions

The fund engaged in purchases and sales of investment securities, excluding short-term securities and U.S. government obligations, if any, of \$70,494,625,000 and \$75,237,796,000, respectively, during the year ended July 31, 2025.

[†]Amount less than one thousand.

Financial highlights

		Income (loss)	from investmer	nt operations ¹	Divid	ends and distri	butions						
Year ended	Net asset value, beginning of year	Net investment income (loss)	Net gains (losses) on securities (both realized and unrealized)	Total from investment operations	Dividends (from net investment income)	Distributions (from capital gains)	Total dividends and distributions	Net asset value, end of year	Total return ^{2,3}	Net assets, end of year (in millions)	Ratio of expenses to average net assets before waivers/ reimburse- ments ⁴	Ratio of expenses to average net assets after waivers/ reimburse- ments ^{3,4}	Ratio of net income (loss) to average net assets ³
Class A: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	\$25.10 23.25 23.83 25.92 21.88	\$.89 .85 .83 .81 .75	\$ 2.13 1.86 .19 (1.18) 4.04	\$3.02 2.71 1.02 (.37) 4.79	\$(1.00) (.86) (.78) (.74) (.75)	\$(.56) - (.82) (.98)	\$(1.56) (.86) (1.60) (1.72) (.75)	\$26.56 25.10 23.25 23.83 25.92	12.47% 12.02 4.45 (1.60) 22.23	\$80,221 77,534 76,009 78,105 82,740	.56% .58 .57 .56	.56% .58 .57 .56	3.49% 3.66 3.64 3.23 3.11
Class C: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	24.68 22.87 23.46 25.54 21.57	.68 .66 .65 .61	2.09 1.83 .19 (1.16) 3.98	2.77 2.49 .84 (.55) 4.54	(.81) (.68) (.61) (.55) (.57)	(.56) - (.82) (.98)	(1.37) (.68) (1.43) (1.53) (.57)	26.08 24.68 22.87 23.46 25.54	11.60 11.20 3.70 (2.35) 21.31	1,247 1,448 1,783 2,236 2,803	1.31 1.32 1.32 1.31 1.31	1.31 1.32 1.32 1.31 1.31	2.72 2.91 2.88 2.46 2.37
Class T: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	25.10 23.25 23.83 25.92 21.88	.96 .91 .90 .88	2.12 1.86 .19 (1.19) 4.04	3.08 2.77 1.09 (.31) 4.85	(1.06) (.92) (.85) (.80) (.81)	(.56) - (.82) (.98) -	(1.62) (.92) (1.67) (1.78) (.81)	26.56 25.10 23.25 23.83 25.92	12.75 ⁵ 12.31 ⁵ 4.77 ⁵ (1.35) ⁵ 22.52 ⁵	_6 _6 _6 _6	.32 ⁵ .27 ⁵ .31 ⁵	.31 ⁵ .32 ⁵ .27 ⁵ .31 ⁵ .32 ⁵	3.74 ⁵ 3.92 ⁵ 3.94 ⁵ 3.47 ⁵ 3.35 ⁵
Class F-1: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	25.01 23.17 23.75 25.84 21.82	.87 .83 .82 .79 .73	2.12 1.85 .18 (1.18) 4.03	2.99 2.68 1.00 (.39) 4.76	(.98) (.84) (.76) (.72) (.74)	(.56) - (.82) (.98) -	(1.54) (.84) (1.58) (1.70) (.74)	26.46 25.01 23.17 23.75 25.84	12.39 11.94 4.39 (1.68) 22.12	2,069 2,075 2,176 2,353 2,683	.63 .64 .63 .63	.63 .64 .63 .63	3.42 3.60 3.57 3.15 3.06
Class F-2: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	25.07 23.22 23.80 25.89 21.86	.94 .90 .88 .87	2.12 1.86 .18 (1.19) 4.03	3.06 2.76 1.06 (.32) 4.83	(1.05) (.91) (.82) (.79) (.80)	(.56) - (.82) (.98) -	(1.61) (.91) (1.64) (1.77) (.80)	26.52 25.07 23.22 23.80 25.89	12.66 12.26 4.66 (1.40) 22.46	15,561 13,600 12,954 12,656 12,303	.37 .37 .37 .36	.37 .37 .37 .36	3.69 3.87 3.84 3.44 3.31
Class F-3: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	25.08 23.23 23.81 25.90 21.87	.97 .92 .90 .89	2.13 1.86 .19 (1.18) 4.04	3.10 2.78 1.09 (.29) 4.86	(1.08) (.93) (.85) (.82) (.83)	(.56) - (.82) (.98) -	(1.64) (.93) (1.67) (1.80) (.83)	26.54 25.08 23.23 23.81 25.90	12.82 12.38 4.77 (1.30) 22.57	6,148 5,475 5,179 4,840 4,717	.26 .27 .26 .25	.26 .27 .26 .25	3.80 3.98 3.95 3.54 3.42
Class 529-A: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	25.03 23.18 23.76 25.85 21.83	.88 .84 .82 .80 .74	2.11 1.86 .19 (1.18) 4.02	2.99 2.70 1.01 (.38) 4.76	(.99) (.85) (.77) (.73) (.74)	(.56) - (.82) (.98) -	(1.55) (.85) (1.59) (1.71) (.74)	26.47 25.03 23.18 23.76 25.85	12.39 12.01 4.42 (1.64) 22.14	1,875 1,834 1,809 1,868 1,987	.59 .61 .61 .59	.59 .61 .61 .59 .60	3.46 3.63 3.60 3.19 3.07

Financial highlights (continued)

		Income (loss)	from investmer	nt operations ¹	Divid	ends and distri	butions						
Year ended	Net asset value, beginning of year	Net investment income (loss)	Net gains (losses) on securities (both realized and unrealized)	Total from investment operations	Dividends (from net investment income)	Distributions (from capital gains)	Total dividends and distributions	Net asset value, end of year	Total return ^{2,3}	Net assets, end of year (in millions)	Ratio of expenses to average net assets before waivers/ reimburse- ments ⁴	Ratio of expenses to average net assets after waivers/ reimburse- ments ^{3,4}	Ratio of net income (loss) to average net assets ³
Class 529-C: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	\$24.96 23.12 23.70 25.78 21.76	\$.68 .66 .64 .61	\$ 2.13 1.85 .19 (1.18) 4.02	\$2.81 2.51 .83 (.57) 4.58	\$ (.80) (.67) (.59) (.53) (.56)	\$(.56) - (.82) (.98) -	\$(1.36) (.67) (1.41) (1.51) (.56)	\$26.41 24.96 23.12 23.70 25.78	11.57% 11.19 3.62 (2.40) 21.26	\$ 40 48 58 71 94	1.35% 1.36 1.38 1.35 1.33	1.35% 1.36 1.38 1.35 1.33	2.68% 2.88 2.82 2.41 2.34
Class 529-E: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	24.92 23.09 23.67 25.76 21.75	.82 .79 .76 .74	2.11 1.84 .19 (1.18) 4.02	2.93 2.63 .95 (.44) 4.70	(.93) (.80) (.71) (.67) (.69)	(.56) - (.82) (.98)	(1.49) (.80) (1.53) (1.65) (.69)	26.36 24.92 23.09 23.67 25.76	12.18 11.71 4.19 (1.89) 21.90	53 54 54 58 64	.83 .84 .85 .83	.83 .84 .85 .83	3.22 3.40 3.36 2.95 2.84
Class 529-T: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	25.10 23.25 23.83 25.92 21.88	.94 .90 .89 .87	2.13 1.86 .18 (1.19) 4.04	3.07 2.76 1.07 (.32) 4.84	(1.05) (.91) (.83) (.79) (.80)	(.56) - (.82) (.98) -	(1.61) (.91) (1.65) (1.77) (.80)	26.56 25.10 23.25 23.83 25.92	12.69 ⁵ 12.25 ⁵ 4.71 ⁵ (1.39) ⁵ 22.47 ⁵	_6 _6 _6 _6	.37 ⁵ .37 ⁵ .33 ⁵ .35 ⁵ .36 ⁵	.37 ⁵ .37 ⁵ .33 ⁵ .35 ⁵ .36 ⁵	3.69 ⁵ 3.88 ⁵ 3.88 ⁵ 3.44 ⁵ 3.31 ⁵
Class 529-F-1: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	25.02 23.17 23.75 25.84 21.82	.92 .88 .86 .84	2.11 1.86 .19 (1.18) 4.03	3.03 2.74 1.05 (.34) 4.81	(1.03) (.89) (.81) (.77) (.79)	(.56) - (.82) (.98) -	(1.59) (.89) (1.63) (1.75) (.79)	26.46 25.02 23.17 23.75 25.84	12.57 ⁵ 12.20 ⁵ 4.60 ⁵ (1.49) ⁵ 22.40 ⁵	_6 _6 _6 _6	.43 ⁵ .45 ⁵ .44 ⁵ .43 ⁵ .37 ⁵	.43 ⁵ .45 ⁵ .44 ⁵ .43 ⁵ .37 ⁵	3.62 ⁵ 3.80 ⁵ 3.77 ⁵ 3.36 ⁵ 3.55 ⁵
Class 529-F-2: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021 ^{7,8}	25.10 23.25 23.83 25.92 21.40	.95 .90 .89 .87	2.13 1.86 .18 (1.19) 4.54	3.08 2.76 1.07 (.32) 5.14	(1.06) (.91) (.83) (.79) (.62)	(.56) - (.82) (.98) -	(1.62) (.91) (1.65) (1.77) (.62)	26.56 25.10 23.25 23.83 25.92	12.67 12.30 4.68 (1.39) 24.24°	187 159 145 131 125	.35 .36 .35 .35	.35 .36 .35 .35	3.72 3.88 3.87 3.45 3.24 ¹⁰
Class 529-F-3: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021 ^{7,8}	25.10 23.25 23.83 25.92 21.40	.97 .91 .89 .88	2.12 1.86 .18 (1.19) 4.55	3.09 2.77 1.07 (.31) 5.15	(1.07) (.92) (.83) (.80) (.63)	(.56) - (.82) (.98) -	(1.63) (.92) (1.65) (1.78) (.63)	26.56 25.10 23.25 23.83 25.92	12.76 12.31 4.70 (1.35) 24.28°	_6 _6 _6 _6	.31 .32 .32 .31 .38 ¹⁰	.31 .32 .32 .31 .32 ¹⁰	3.77 3.92 3.88 3.48 3.28 ¹⁰
Class R-1: 7/31/2025 7/31/2024 7/31/2023 7/31/2022 7/31/2021	24.90 23.07 23.66 25.73 21.73	.69 .67 .65 .61 .56	2.10 1.84 .18 (1.16) 4.01	2.79 2.51 .83 (.55) 4.57	(.80) (.68) (.60) (.54) (.57)	(.56) - (.82) (.98) -	(1.36) (.68) (1.42) (1.52) (.57)	26.33 24.90 23.07 23.66 25.73	11.57 11.15 3.63 (2.33) 21.26	60 63 64 68 76	1.34 1.35 1.35 1.34 1.34	1.34 1.35 1.35 1.34 1.34	2.71 2.88 2.86 2.44 2.34

Financial highlights (continued)

		Income (loss) from investme	nt operations ¹	Divid	lends and distri	butions						
Year ended	Net asset value, beginning of year	Net investment income (loss)	Net gains (losses) on securities (both realized and unrealized)	Total from investment operations	Dividends (from net investment income)	Distributions (from capital gains)	Total dividends and distributions	Net asset value, end of year	Total return ^{2,3}	Net asset end of year (in millior	waivers/ reimburse-	Ratio of expenses to average net assets after waivers/ reimburse- ments ^{3,4}	Ratio of net income (loss) to average net assets ³
Class R-2:													
7/31/2025	\$24.70	\$.68	\$ 2.09	\$2.77	\$ (.80)	\$(.56)	\$(1.36)	\$26.11	11.60%	\$ 33	8 1.35%	1.35%	2.70%
7/31/2024	22.89	.66	1.83	2.49	(.68)	_	(.68)	24.70	11.16	34		1.35	2.89
7/31/2023	23.49	.64	.18	.82	(.60)	(.82)	(1.42)	22.89	3.61	35		1.36	2.85
7/31/2022	25.57	.61	(1.17)	(.56)	(.54)	(.98)	(1.52)	23.49	(2.38)	36		1.34	2.44
7/31/2021	21.60	.55	3.99	4.54	(.57)		(.57)	25.57	21.26	40		1.35	2.33
Class R-2E:													
7/31/2025	25.01	.76	2.11	2.87	(.87)	(.56)	(1.43)	26.45	11.88	4	1 1.06	1.06	2.99
7/31/2024	23.17	.74	1.84	2.58	(.74)	-	(.74)	25.01	11.47	4	0 1.07	1.07	3.17
7/31/2023	23.75	.72	.18	.90	(.66)	(.82)	(1.48)	23.17	3.95	3		1.07	3.14
7/31/2022	25.83	.69	(1.18)	(.49)	(.61)	(.98)	(1.59)	23.75	(2.08)	3	7 1.05	1.05	2.73
7/31/2021	21.81	.63	4.02	4.65	(.63)	_	(.63)	25.83	21.62	3	9 1.06	1.06	2.62
Class R-3:													
7/31/2025	24.97	.80	2.11	2.91	(.91)	(.56)	(1.47)	26.41	12.08	64	7 .90	.90	3.15
7/31/2024	23.13	.77	1.85	2.62	(.78)	-	(.78)	24.97	11.66	64	5 .91	.91	3.33
7/31/2023	23.72	.75	.18	.93	(.70)	(.82)	(1.52)	23.13	4.07	67	2 .91	.91	3.30
7/31/2022	25.80	.72	(1.17)	(.45)	(.65)	(.98)	(1.63)	23.72	(1.92)	72	9 .90	.90	2.88
7/31/2021	21.79	.66	4.02	4.68	(.67)	_	(.67)	25.80	21.78	82	4 .90	.90	2.78
Class R-4:													
7/31/2025	25.04	.88	2.12	3.00	(.99)	(.56)	(1.55)	26.49	12.41	72	5 .61	.61	3.44
7/31/2024	23.19	.84	1.86	2.70	(.85)	_	(.85)	25.04	12.01	75	6 .61	.61	3.63
7/31/2023	23.78	.82	.18	1.00	(.77)	(.82)	(1.59)	23.19	4.37	77		.61	3.60
7/31/2022	25.86	.80	(1.17)	(.37)	(.73)	(.98)	(1.71)	23.78	(1.61)	81		.60	3.18
7/31/2021	21.84	.74	4.02	4.76	(.74)	_	(.74)	25.86	22.13	94	0 .60	.60	3.07
Class R-5E:													
7/31/2025	25.05	.93	2.12	3.05	(1.04)	(.56)	(1.60)	26.50	12.63	21		.41	3.65
7/31/2024	23.20	.89	1.86	2.75	(.90)	-	(.90)	25.05	12.22	19		.41	3.83
7/31/2023	23.79	.87	.17	1.04	(.81)	(.82)	(1.63)	23.20	4.58	17		.42	3.80
7/31/2022 7/31/2021	25.87 21.85	.85 .80	(1.17) 4.02	(.32) 4.82	(.78) (.80)	(.98) –	(1.76) (.80)	23.79 25.87	(1.45) 22.45	15 16		.40 .39	3.39 3.25
Class R-5:				-	(/		(/		-			-	
7/31/2025	25.10	.96	2.13	3.09	(1.07)	/ E 4 \	(1.63)	26.56	12.77	21	1 .30	.30	3.76
7/31/2023	23.10	.92	1.85	2.77	(1.07)	(.56) –	(1.03)	25.10	12.77	19		.31	3.76
7/31/2024	23.83	.89	.18	1.07	(.83)	(.82)	(1.65)	23.10	4.72	19		.31	3.89
7/31/2023	25.92	.88	(1.18)	(.30)	(.81)	(.98)	(1.79)	23.83	(1.34)	31		.30	3.48
7/31/2021	21.88	.81	4.04	4.85	(.81)	(.70)	(.81)	25.92	22.55	40		.30	3.38
Class R-6:													
7/31/2025	25.11	.97	2.13	3.10	(1.08)	(.56)	(1.64)	26.57	12.81	24,15	5 .26	.26	3.80
7/31/2024	23.26	.93	1.85	2.78	(.93)	-	(.93)	25.11	12.36	20,94		.27	3.98
7/31/2023	23.84	.90	.19	1.09	(.85)	(.82)	(1.67)	23.26	4.77	17,86		.26	3.95
7/31/2022	25.93	.89	(1.18)	(.29)	(.82)	(.98)	(1.80)	23.84	(1.29)	16,21		.25	3.54
7/31/2021	21.89	.82	4.05	4.87	(.83)	_	(.83)	25.93	22.59	16,14		.25	3.42

Financial highlights (continued)

	Year ended July 31,							
Portfolio turnover rate for all share classes ^{11,12}	2025	2024	2023	2022	2021			
Excluding mortgage dollar roll transactions	44%	43%	44%	40%	44%			
Including mortgage dollar roll transactions	65%	92%	95%	72%	133%			

¹Based on average shares outstanding.

Refer to the notes to financial statements.

²Total returns exclude any applicable sales charges, including contingent deferred sales charges.

³This column reflects the impact of certain waivers and/or reimbursements from CRMC and/or AFS, if any.

⁴Ratios do not include expenses of any Central Funds. The fund indirectly bears its proportionate share of the expenses of any Central Funds.

⁵All or a significant portion of assets in this class consisted of seed capital invested by CRMC and/or its affiliates. Fees for distribution services are not charged or accrued on these seed capital assets. If such fees were paid by the fund on seed capital assets, fund expenses would have been higher and net income and total return would have been lower.

⁶Amount less than \$1 million.

⁷Based on operations for a period that is less than a full year.

⁸Class 529-F-2 and 529-F-3 shares began investment operations on October 30, 2020.

⁹Not annualized.

¹⁰Annualized.

¹¹Refer to Note 5 for more information on mortgage dollar rolls.

¹²Rates do not include the portfolio activity of Capital Group Central Cash Fund.

Report of Independent Registered Public Accounting Firm

To the shareholders and the Board of Trustees of The Income Fund of America:

Opinion on the Financial Statements and Financial Highlights

We have audited the accompanying statement of assets and liabilities of The Income Fund of America (the "Fund"), including the investment portfolio, as of July 31, 2025, the related statement of operations for the year then ended, statements of changes in net assets for each of the two years in the period then ended, financial highlights for each of the five years in the period then ended, and the related notes (collectively referred to as the "financial statements and financial highlights"). In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of the Fund as of July 31, 2025, and the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on the Fund's financial statements and financial highlights based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement, whether due to error or fraud. The Fund is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements and financial highlights, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements and financial highlights. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements and financial highlights. Our procedures included confirmation of securities owned as of July 31, 2025, by correspondence with the custodian and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/ Deloitte & Touche LLP

Costa Mesa, California September 11, 2025

We have served as the auditor of one or more American Funds investment companies since 1956.

We are required to advise you of the federal tax status of certain distributions received by shareholders during the fiscal year. The fund hereby designates the following amounts for the fund's fiscal year ended July 31, 2025:

Long-term capital gains	\$3,103,426,000
Qualified dividend income	\$3,028,662,000
Section 199A dividends	\$127,404,000
Section 163(j) interest dividends	\$2,141,203,000
Corporate dividends received deduction	\$1,822,118,000
U.S. government income that may be exempt from state taxation	\$344,412,000

Individual shareholders should refer to their Form 1099 or other tax information, which will be mailed in January 2026, to determine the calendar year amounts to be included on their 2025 tax returns. Shareholders should consult their tax advisors.

Changes in and disagreements with accountants

None

Matters submitted for shareholder vote

None

Remuneration paid to directors, officers and others

Refer to the trustees' deferred compensation disclosure in the notes to financial statements.

Approval of Investment Advisory and Service Agreement

Not applicable for the current reporting period due to the timing of the board's approval of this agreement.