

International Growth and Income Fund

Class 529-F-2 | FGGGX for the year ended June 30, 2025



This annual shareholder report contains important information about International Growth and Income Fund (the "fund") for the period from July 1, 2024 to June 30, 2025. You can find additional information about the fund at capitalgroup.com/mutual-fund-literature-529F2. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Share class	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 529-F-2	\$70	0.64%

Management's discussion of fund performance

The fund's Class 529-F-2 shares gained 18.63% for the year ended June 30, 2025. That result compares with a 17.72% gain for the MSCI ACWI (All Country World Index) ex USA. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/mutual-fund-returns-529F2.

What factors influenced results

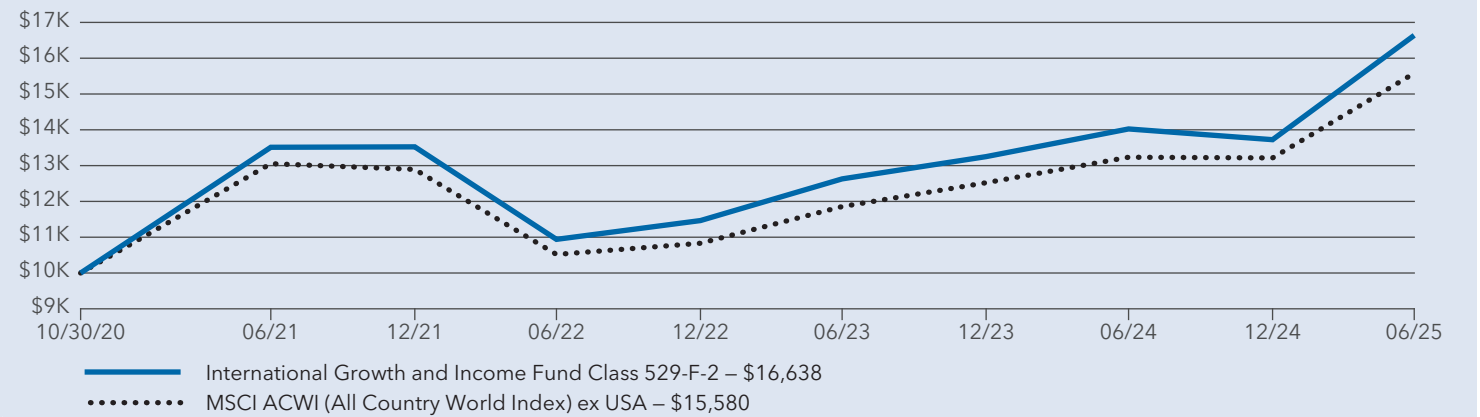
International stocks advanced in a period marked by erratic trade policy and signs of slowing growth. Europe saw moderate growth driven by resilient domestic demand and easing inflation despite global trade tensions. Germany announced fiscal reforms, including plans to increase spending on defense and infrastructure projects, which are expected to boost the country's economy and potentially have broader positive implications for Europe. The U.K. showed early signs of recovery, though persistent inflation limited overall momentum. Japan's growth slowed, hindered by weak consumer spending and declining export demand. Among emerging markets, China's growth was supported by targeted stimulus and a rebound in exports, while India's economy remained resilient despite slower growth amid global headwinds.

Overall, most sectors added to the fund's positive results, with financials and utilities particularly additive. Likewise, holdings in industrials, communication services and consumer staples saw returns surpassing those of the overall portfolio. From a geographic perspective, shares of companies based in the eurozone and the United Kingdom contributed positively to absolute returns.

On the contrary, holdings in the health care sector saw negative returns during the period. Also, investments in companies based in European countries outside the eurozone were negative, and Japan holdings detracted from the broader portfolio's return while remaining positive.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	Since inception ¹
International Growth and Income Fund – Class 529-F-2 ²	18.63%	11.53%
MSCI ACWI (All Country World Index) ex USA ³	17.72%	9.97%

¹ Class 529-F-2 shares were first offered on October 30, 2020.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

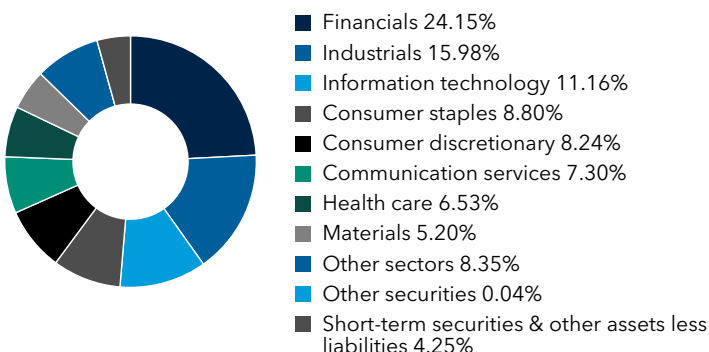
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$17,258
Total number of portfolio holdings	290
Total advisory fees paid (in millions)	\$74
Portfolio turnover rate	40%

Portfolio holdings by sector (percent of net assets)



Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.