

Capital Group International Equity ETF

CGIE for the year ended May 31, 2025
Stock Exchange: NYSE Arca, Inc.



This annual shareholder report contains important information about Capital Group International Equity ETF (the "fund") for the period from June 1, 2024 to May 31, 2025. You can find additional information about the fund at capitalgroup.com/ETF-literature. You can also request this information by contacting us at (800) 421-4225.

What were the fund costs for the last year? (based on a hypothetical \$10,000 investment)

Fund	Cost of \$10,000 Investment	Costs paid as a percentage of a \$10,000 investment
CGIE	\$57	0.54%

Management's discussion of fund performance

The fund's shares gained 12.30% on a net asset value (NAV) basis and 11.78% on a market price basis for the year ended May 31, 2025. These results compare with a 13.33% gain for the MSCI EAFE (Europe, Australasia, Far East) Index. For information on returns for additional periods, including the fund lifetime, please refer to capitalgroup.com/ETF-returns.

What factors influenced results

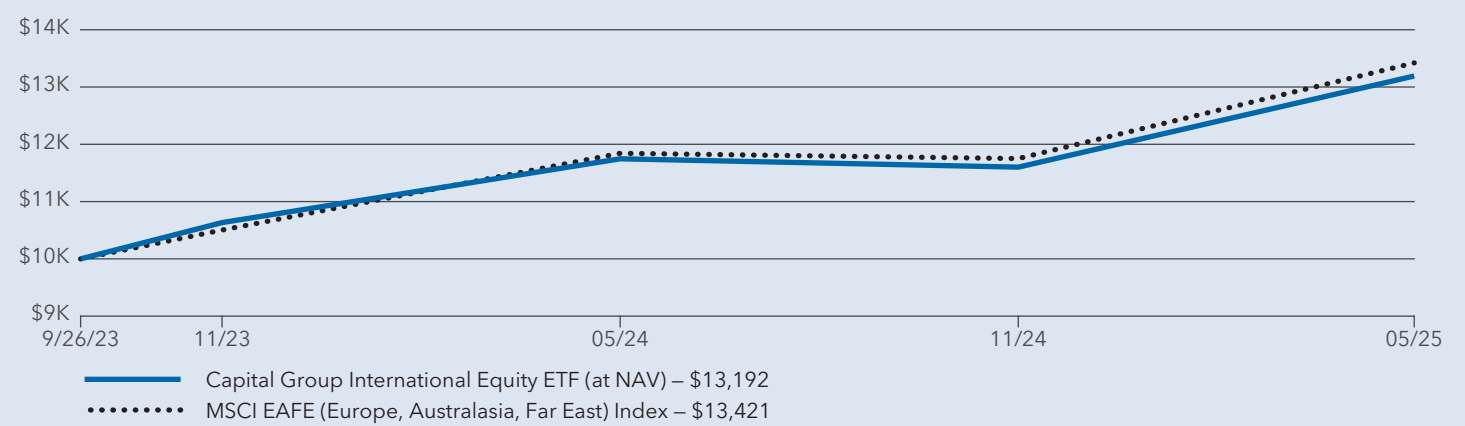
International markets rose, despite rising geopolitical tensions and sluggish economic growth. European stocks had strong gains, supported by robust domestic demand and easing inflation. Germany's equity markets outperformed, driven by expanded fiscal stimulus and increased defense spending. Additionally, U.K. markets also advanced, with growth in gross domestic product amid rising inflation. Japan's economy, however, shrank in the first quarter of 2025 due to weak consumer demand and new tariffs on exports.

Within the fund, most sectors added positive returns to the overall portfolio, with financials, communication services and utilities being particularly additive. Holdings in industrials, consumer staples and information technology also saw returns that surpassed those of the overall portfolio. Geographically, investments in the United Kingdom, Pacific ex-Japan, emerging markets and the Eurozone contributed positively to absolute returns.

Conversely, holdings in the health care and energy sectors detracted from the broader portfolio's return. Likewise, shares of Canada-based transportation companies posted negative overall returns and were a drag on relative results.

How a hypothetical \$10,000 investment has grown

Figures assume reinvestment of dividends and capital gains.



Average annual total returns

	1 year	Since inception ¹
Capital Group International Equity ETF (at NAV) ²	12.30%	17.93%
MSCI EAFE (Europe, Australasia, Far East) Index ³	13.33%	19.15%

¹ The fund began investment operations on September 26, 2023.

² Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

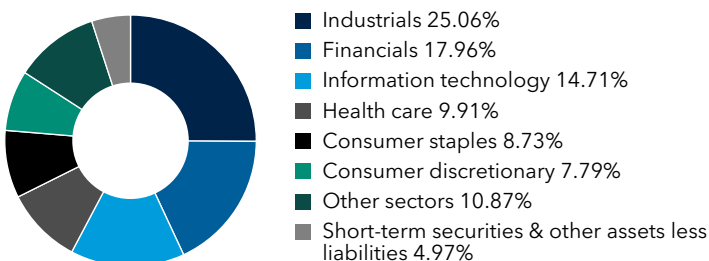
³ Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

The fund's past performance is not a predictor of its future performance. The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key fund statistics

Fund net assets (in millions)	\$675
Total number of portfolio holdings	70
Total advisory fees paid (in millions)	\$2
Portfolio turnover rate	22%

Portfolio holdings by sector (percent of net assets)



Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be househanded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.