

Capital Group Dividend Growers ETF

Investment portfolio August 31, 2025

unaudited

Common stocks 96.40% Financials 17.48%	Shares	Value (000
Truist Financial Corp.	1,234,535	\$ 57,801
DBS Group Holdings, Ltd.	1,388,370	54,665
Intact Financial Corp.	229,684	45,997
JPMorgan Chase & Co.	131,623	39,674
Zurich Insurance Group AG	49,765	36,347
Euronext NV	214,943	35,481
London Stock Exchange Group PLC	281,281	34,855
Morgan Stanley	225,513	33,935
KB Financial Group, Inc. (ADR)	393,044	30,917
Webster Financial Corp.	458,760	28,544
East West Bancorp, Inc.	255,770	26,892
Deutsche Bank AG	756,786	26,587
Banco Santander, SA	2,757,903	26,328
AIA Group, Ltd.	2,760,200	25,989
CME Group, Inc., Class A	81,106	21,616
PICC Property and Casualty Co., Ltd., Class H	5,996,000	14,429
Hong Kong Exchanges and Clearing, Ltd.	241,300	13,960
		554,017
Industrials 16.73%		
RTX Corp.	424,815	67,376
Airbus SE, non-registered shares	256,806	53,796
RELX PLC	806,265	37,553
Mitsubishi Corp.	1,621,100	36,999
Carrier Global Corp.	545,144	35,543
Ryanair Holdings PLC (ADR)	504,191	32,001
Northrop Grumman Corp.	48,541	28,641
Paychex, Inc.	202,804	28,282
Hitachi, Ltd.	907,700	25,010
Broadridge Financial Solutions, Inc.	93,332	23,857
ITOCHU Corp.	412,700	23,582
Canadian National Railway Co. (CAD denominated)	224,424	21,726
Trinity Industries, Inc.	715,835	20,344
BAE Systems PLC	853,949	20,285
Norfolk Southern Corp.	72,346	20,255
UL Solutions, Inc., Class A	262,697	16,595
FedEx Corp.	60,178	13,905
Watsco, Inc.	32,169	12,944
Epiroc AB, Class A	556,508	11,619
Information technology 14.49%		530,313
	447 550	133,097
Broadcom, Inc.	447,550	
Taiwan Semiconductor Manufacturing Co., Ltd. (ADR)	436,823	100,849
KLA Corp.	48,627	42,403
SAP SE	123,937	33,595

Information technology (contained) 5 money 50 money Accomance PLC, Clasa A 11 n, 60 money 3 money Tayloy Electron, Ltd. 191 dol. 2 money Fujinu, Ltd. 95 dol. 2 money Fujinu, Ltd. 85 dol. 1 money Excase Instruments, Inc. 88 94 money 1 money It Connectivity PLC 88 94 money 1 money Incommentation, Inc. 93 1,55 money 88 94 money Mondelar International, Inc. 13 1,55 money 4 money Imperial Blands PLC 1 money 4 money Imperial Blands PLC 1 money 4 money British American Tobacce PLC 1 money 2 money Carisberg AvS, Class B 2 money 2 money Resilt Ludy and Co. 2 money 2 money Abbort Laboratories 2 money 2 money El Lilly and Co. 4 money 2 money Abbort, Inc. 2 money 2 money Bristol-Myers Squibb Co. 1 money 2 money Ericulty and Co. 2 money	Common stocks (continued)	Ĉ.	Value
Total Discrement Left			<u></u>
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Consumer staples 9.79% 8.8.39 Philip Morris International, Inc., Class A 371,556 88.89 Mondelez International, Inc., Class A 176,961 477,671 Imperial Brands PLC 178,080 420,922 British American Tobacco PLC 743,800 420,022 Danone SA 30,903 30,003 Carlsteig A/S, Class B 252,670 30,003 Nestle SA 20,172 1,772 British Care 9.16% 40,700 30,003 Health care 9.16% Astragence PLC 255,406 40,700 Astragence PLC 255,506 40,700 Astragence PLC 45,770 33,530 Abbott-Laboratorie 155,792 22,779 British Myers Squibb Co. 111,037,4 13,756 British Myers Squibb Co. 114,410 24,270 British Myers Squibb Co. 154,410 24,270 Nevo Nordisk AS, Class B 92,003 22,038 Merck & Co., Inc. 25,002 20,008 Nevo Nordisk AS, Class B 93,			
Mondelez International, Inc., Class A 77,8% 47,671 Impenial Brands PLC 1,089,294 45,965 British American Tobacco PLC 743,800 42,072 Carlsberg AK, Class B 252,670 30,033 Carlsberg AK, Class B 223,071 21,733 Health care 9.16% AstraZenece PLC 255,406 40,700 Abbot Laboratories 291,175 33,333 Eli Lilly and Co. 155,792 32,778 Abbyle, Inc. 155,792 32,778 Amgen, Inc. 150,792 32,778 Bristol-Myers Squibb Co. 110,374 21,756 Essilo-Luxotica SA 77,778 23,676 Merck & Co., Inc. 67,176 22,022 Essilo-Luxotica SA 77,778 23,676 Merck & Co., Inc. 67,176 20,816 Intell Belath Group, Inc. 67,176 20,822 Industria de Diseno Textil, SA 930,000 45,914 Amadeus IT Group SA, Class A, non-registered shares 43,043 25,376 UMH	Consumer staples 9.79%		
Mondelez International, Inc., Class A 77,8% 47,671 Impenial Brands PLC 1,089,294 45,965 British American Tobacco PLC 743,800 42,072 Carlsberg AK, Class B 252,670 30,033 Carlsberg AK, Class B 223,071 21,733 Health care 9.16% AstraZenece PLC 255,406 40,700 Abbot Laboratories 291,175 33,333 Eli Lilly and Co. 155,792 32,778 Abbyle, Inc. 155,792 32,778 Amgen, Inc. 150,792 32,778 Bristol-Myers Squibb Co. 110,374 21,756 Essilo-Luxotica SA 77,778 23,676 Merck & Co., Inc. 67,176 22,022 Essilo-Luxotica SA 77,778 23,676 Merck & Co., Inc. 67,176 20,816 Intell Belath Group, Inc. 67,176 20,822 Industria de Diseno Textil, SA 930,000 45,914 Amadeus IT Group SA, Class A, non-registered shares 43,043 25,376 UMH	Philip Morris International, Inc.	531,556	88,839
British American Tobacco PLC 743,804 42,022 Danone SA 33,015 33,015 Carlisberg AV, Class B 252,670 30,003 Nestle SA 230,671 21,734 Health care 9.16% 255,406 40,700 Abbot Laboratories 291,125 38,621 Eli Lilly and Ce. 45,770 33,530 Abbyle, Inc. 115,5792 32,778 Amgen, Inc. 115,479 24,778 Bristol Myers Squibb Co. 514,410 24,270 Esilo Cluxottica SA 77,78 23,678 Merck & Co, Inc. 26,5082 22,299 Novo Nordisk AS, Class B 392,003 22,048 United Health Group, Inc. 61,176 20,818 Industria de Diseno Textil, SA 930,000 45,914 Amadeus IT Group SA, Class A, non-registered shares 43,04 25,379 Industria de Diseno Textil, SA 930,000 45,914 Amadeus IT Group SA, Class A, non-registered shares 43,04 25,379 UMH Moet Hennessy-Louis Vuitton SE 42,05	Mondelez International, Inc., Class A	775,896	47,671
Danone SA 396,43 33,015 Carlsberg AVS, Class B 252,670 30,003 Neetle SA 230,671 21,734 Heath care 9.16% 255,406 40,700 Abbort Laboratories 291,125 38,621 Eli Lily and Co. 45,770 33,530 AbbVie, Inc. 110,374 31,756 Bristol-Myers Squibb Co. 514,410 24,276 Bristol-Myers Squibb Co. 514,410 24,276 Bristol-Myers Squibb Co. 514,410 24,276 Bristol-Myers Squibb Co. 37,778 23,676 Bristol-Myers Squibb Co. 37,778 23,676 Bristol-Myer Squibb Co. 37,778 23,676 Bristol-Myer Squibb Co. 37,778 23,676 Merck & Co., Inc. 265,082 22,979 Novo Nordisk AS, Class B 39,000 22,081 Industria de Diseon Textil, SA 39,000 45,714 23,018 Robustria de Diseon Textil, SA 39,000 45,914 23,018 23,018 23,018 23,187 23,187	Imperial Brands PLC	1,089,294	45,965
Carlsberg A/S, Class B 252,670 30,003 Nestle SA 200,671 21,734 Health care 9.16% 200,000 30,000 AstraZenece PLC 255,406 40,700 Abbott Laboratories 291,125 38,621 Eli Lilly and Co. 155,792 32,702 Amgen, Inc. 155,792 32,703 Bristol-Myers Squibb Co. 514,410 24,220 Merc & Co., Inc. 205,082 22,290 Novo Nordisk AS, Class B 390,003 22,200 Novo Nordisk AS, Class B 390,000 45,144 Industria de Disence Textil, SA 930,000 45,144 Amadeus IT Group SA, Class A, non-registered shares 437,200 30,200 LiMb Moet Hennessy-Louis Vuitton SE 420,200	British American Tobacco PLC	743,800	42,072
Nessle SA 230,671 21,736 Health care 9.16% 100,000 AstraZence PLC 255,406 40,700 Abbott Laboratories 291,125 38,601 Eli Lilly and Co. 45,770 33,536 AbbVie, Inc. 110,374 31,756 Brisch Myers Squibb Co. 111,0374 24,776 Esillor Luxottica SA 77,76 20,606 Merck & Co., Inc. 265,002 22,929 Novo Nordisk AS, Class B 392,003 22,929 Novo Nordisk AS, Class B 392,003 20,816 United Health Group, Inc. 67,176 20,816 Amadeus IT Group SA, Class A, non-registered shares 437,200 35,002 LiMH Moet Hennessy-Louis Vuitton SE 43,034 25,379 VIMI Brands, Inc. 422,000 19,525 Bridgestone Corp. 262,095 23,167 Bridgestone Corp. 422,000 19,502 Golaya Entertainment Group, Ltd. 49,000 19,000 Galaya Entertainment Group, Ltd. 49,000 19,000	Danone SA	396,463	33,015
Health care 9.16% Astra2meca PLC 255,406 40,700 Abbott Laboratories 291,125 36,621 Eli Lilly and Co. 45,770 33,536 Abbyte, Inc. 110,374 21,756 Bristol-Myers Squibb Co. 114,410 24,270 Essilor Luxottica SA 77,778 23,676 Morck & Co., Inc 26,002 22,294 Novo Nordisk AS, Class B 392,003 22,048 Morck & Co., Inc 61,07 20,816 Novo Nordisk AS, Class B 392,003 22,049 Novo Nordisk AS, Class B 393,000 45,914 Mark & Co., Inc 40,003 20,016 Move Nordisk AS, Class B 390,000 45,914 Move Nordisk AS, Class B 393,000 45,914 Move Nordisk AS, Class B 393,000 45,914 Mousting Medical Experiments Assert Security	Carlsberg A/S, Class B		
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AstraZeneca PLC 255,406 40,70 Abbott Laboratories 291,125 38,621 Eli Lilly and Co. 45,770 33,530 AbbVle, Inc. 155,792 32,778 Amgen, Inc. 110,374 31,756 Bristol-Myers Squibb Co. 514,410 24,270 Essilor-Luxottica SA 77,778 23,676 Merck & Co., Inc. 265,082 22,299 Novo Nordisk AS, Class B 392,003 22,043 United Health Group, Inc. 67,176 20,816 Consumer discretionary 8.33% 70 20,816 Industria de Diseno Textil, SA 930,000 45,914 Amadeus IT Group SA, Class A, non-registered shares 437,280 36,629 LVMH I Moet Hennessy-Louis Vuitton SE 43,034 25,379 YUM! Brands, Inc. 163,739 24,065 Starbucks Corp. 26,695 23,167 Bridgestone Corp. 422,200 19,252 Aristocrat Leisure, Ltd. 40,535 19,155 Darden Restaurants, Inc. 24,100 26,105 <			310,199
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LVMH Moet Hennessy-Louis Vuitton SE 43,034 25,379 YUM! Brands, Inc. 163,739 24,065 Starbucks Corp. 262,695 23,167 Bridgestone Corp. 422,200 19,252 Aristocrat Leisure, Ltd. 402,535 19,155 Darden Restaurants, Inc. 92,120 19,063 Galaxy Entertainment Group, Ltd. 3,441,000 18,098 Royal Caribbean Cruises, Ltd. 49,542 17,994 Tractor Supply Co. 249,502 15,409 Utilities 5.95% 1,367,719 51,577 Engie SA 1,367,719 51,577 Engie SA 1,678,290 34,733 Sempra 316,229 26,108 SE PLC 992,173 23,199			
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Aristocrat Leisure, Ltd. 402,535 19,155 Darden Restaurants, Inc. 92,120 19,063 Galaxy Entertainment Group, Ltd. 3,441,000 18,098 Royal Caribbean Cruises, Ltd. 49,542 17,994 Tractor Supply Co. 249,502 15,409 Utilities 5.95% Iberdrola, SA, non-registered shares 2,819,331 53,021 CenterPoint Energy, Inc. 1,367,719 51,577 Engie SA 1,678,290 34,733 Sempra 316,229 26,108 SSE PLC 992,173 23,199	Starbucks Corp.		
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CenterPoint Energy, Inc. 1,367,719 51,577 Engie SA 1,678,290 34,733 Sempra 316,229 26,108 SSE PLC 992,173 23,199	Utilities 5.95%		
CenterPoint Energy, Inc. 1,367,719 51,577 Engie SA 1,678,290 34,733 Sempra 316,229 26,108 SSE PLC 992,173 23,199	lberdrola, SA, non-registered shares	2,819,331	53,021
Sempra 316,229 26,108 SSE PLC 992,173 23,199	-		
SSE PLC 992,173 23,199	Engie SA	1,678,290	34,733
	Sempra	316,229	
188,638	SSE PLC	992,173	23,199
			188,638

Common stocks (continued) Real estate 4.99%					Sha	ares	Value (000)
VICI Properties, Inc. REIT					2,055,0	072	\$ 69,420
Welltower, Inc. REIT					294,		49,605
Link REIT					3,067,3	300	16,305
Rexford Industrial Realty, Inc. REIT					294,4		12,195
Longfor Group Holdings, Ltd. ^(a)					7,942,	500	10,780
Communication services 4.20%							158,305
T-Mobile US, Inc.					197,3	389	49,740
Koninklijke KPN NV					8,921,2		42,541
America Movil, SAB de CV, Class B (ADR)					1,043,	514	20,860
Nintendo Co., Ltd.					221,2	200	20,035
							133,176
Energy 3.51%							
TotalEnergies SE					815,2		51,026
ConocoPhillips TC Energy Corp. (CAD denominated)					250,9 346,0		24,839 18,021
BP PLC					3,003,0		17,539
					-,,		111,425
Materials 1.77%							,.20
International Paper Co.					821,8	862	40,830
Vale SA (ADR), ordinary nominative shares					1,484,7	731	15,263
							56,093
Total common stocks (cost: \$2,733,416,000)							3,056,017
Short-term securities 3.38% Money market investments 3.38%							
Capital Group Central Cash Fund 4.29% (b)(c)					1,071,	195	107,130
Total short-term securities (cost: \$107,108,000)							107,130
Total investment securities 99.78% (cost: \$2,840,524,000) Other assets less liabilities 0.22%							3,163,147 6,983
Net assets 100.00%							
Net assets 100.00%							\$3,170,130
Investments in affiliates (c)							
					Net		D: : 1
	Value at 6/1/2025 (000)	Additions (000)	Reductions (000)	Net realized gain (loss) (000)	unrealized appreciation (depreciation) (000)	Value at 8/31/2025 (000)	income
Short-term securities 3.38%							
Money market investments 3.38%	# 4.4.4.00	¢000 70:	¢444.050	A	* 4.0	¢407.400	# 4.0/*
Capital Group Central Cash Fund 4.29% ^(b)	\$44,689	\$208,794	\$146,358	\$(7)	\$12	\$107,130	\$1,064

⁽a) All or a portion of this security was on loan.
(b) Rate represents the seven-day yield at 8/31/2025.
(c) Part of the same "group of investment companies" as the fund as defined under the Investment Company Act of 1940, as amended.

Valuation disclosures

Capital Research and Management Company ("CRMC"), the fund's investment adviser, values the fund's investments at fair value as defined by accounting principles generally accepted in the United States of America. The net asset value per share is calculated once daily as of the close of regular trading on the New York Stock Exchange, normally 4 p.m. New York time, each day the New York Stock Exchange is open. Security transactions are recorded by the fund as of the date the trades are executed with brokers. Assets and liabilities, including investment securities, denominated in currencies other than U.S. dollars are translated into U.S. dollars at the exchange rates supplied by one or more pricing vendors on the valuation date.

Methods and inputs – The fund's investment adviser uses the following methods and inputs to establish the fair value of the fund's assets and liabilities. Use of particular methods and inputs may vary over time based on availability and relevance as market and economic conditions evolve.

Equity securities, including depositary receipts, are generally valued at the official closing price of, or the last reported sale price on, the exchange or market on which such securities are traded, as of the close of business on the day the securities are being valued or, lacking any sales, at the last available bid price. Prices for each security are taken from the principal exchange or market on which the security trades.

Fixed-income securities, including short-term securities, are generally valued at evaluated prices obtained from third-party pricing vendors. Vendors value such securities based on one or more of the inputs described in the following table. The table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the fund is authorized to invest. However, these classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

Fixed-income class	Examples of standard inputs
All	Benchmark yields, transactions, bids, offers, quotations from dealers and trading systems, new issues, spreads and other relationships observed in the markets among comparable securities; and proprietary pricing models such as yield measures calculated using factors such as cash flows, financial or collateral performance and other reference data (collectively referred to as "standard inputs")
Corporate bonds, notes & loans; convertible securities	Standard inputs and underlying equity of the issuer
Bonds & notes of governments & government agencies	Standard inputs and interest rate volatilities
Mortgage-backed; asset-backed obligations	Standard inputs and cash flows, prepayment information, default rates, delinquency and loss assumptions, collateral characteristics, credit enhancements and specific deal information

Securities with both fixed-income and equity characteristics, or equity securities traded principally among fixed-income dealers, are generally valued in the manner described for either equity or fixed-income securities, depending on which method is deemed most appropriate by the fund's investment adviser. The Capital Group Central Cash Fund ("CCF"), a fund within the Capital Group Central Fund Series ("Central Funds"), is valued based upon a floating net asset value, which fluctuates with changes in the value of CCF's portfolio securities. The underlying securities are valued based on the policies and procedures in CCF's statement of additional information.

Securities and other assets for which representative market quotations are not readily available or are considered unreliable by the fund's investment adviser are fair valued as determined in good faith under fair valuation guidelines adopted by the fund's investment adviser and approved by the board of trustees as further described. The investment adviser follows fair valuation guidelines, consistent with U.S. Securities and Exchange Commission rules and guidance, to consider relevant principles and factors when making fair value determinations. The investment adviser considers relevant indications of value that are reasonably and timely available to it in determining the fair value to be assigned to a particular security, such as the type and cost of the security, restrictions on resale of the security, relevant financial or business developments of the issuer, actively traded similar or related securities, dealer or broker quotes, conversion or exchange rights on the security, related corporate actions, significant events occurring after the close of trading in the security, and changes in overall market conditions. In addition, the closing prices of equity securities that trade in markets outside U.S. time zones may be adjusted to reflect significant events that occur after the close of local trading but before the net asset value of the fund is determined. Fair valuations of investments that are not actively trading involve judgment and may differ materially from valuations that would have been used had greater market activity occurred.

Processes and structure – The fund's board of trustees has designated the fund's investment adviser to make fair value determinations, subject to board oversight. The investment adviser has established a Joint Fair Valuation Committee (the "Committee") to administer, implement and oversee the fair valuation process and to make fair value decisions. The Committee regularly reviews its own fair value decisions, as well as decisions made under its standing instructions to the investment adviser's valuation team. The Committee reviews changes in fair value measurements from period to period, pricing vendor information and market data, and may, as deemed appropriate, update the fair valuation guidelines to better reflect the results of back testing and address new or evolving issues. Pricing decisions, processes and controls over security valuation are also subject to additional internal reviews facilitated by the investment adviser's global risk management group. The Committee reports changes to the fair valuation guidelines to the board of trustees. The fund's board and audit committee also regularly review reports that describe fair value determinations and methods.

Classifications – The fund's investment adviser classifies the fund's assets and liabilities into three levels based on the inputs used to value the assets or liabilities. Level 1 values are based on quoted prices in active markets for identical securities. Level 2 values are based on significant observable market inputs, such as quoted prices for similar securities and quoted prices in inactive markets. Certain securities trading outside the U.S. may transfer between Level 1 and Level 2 due to valuation adjustments resulting from significant market movements following the close of local trading. Level 3 values are based on significant unobservable inputs that reflect the investment adviser's determination of assumptions that market participants might reasonably use in valuing the securities. The valuation levels are not necessarily an indication of the risk or liquidity associated with the underlying investment. For example, U.S. government securities are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market. At August 31, 2025, all of the fund's investments were classified as Level 1.

Key to abbreviation(s)

ADR = American Depositary Receipts CAD = Canadian dollars REIT = Real Estate Investment Trust

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus and summary prospectus, which can be obtained from your financial professional and should be read carefully before investing.

You may also call American Funds Service Company (AFS) at (800) 421-4225 or visit the Capital Group website at capital group.com.

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