Capital Group Active-Passive Models





Investing in a model managed by Capital Group gives you:

- More than 90 years of experience in actively managing clients' money
- A strategy aligned with real-life client goals
- Competitive costs

In addition, we'll support you and your clients with timely quarterly updates and commentaries, portfolio construction insights based on the Capital Solutions Group's (CSG's) work and the support of our dedicated sales and distribution professionals.

Choose a portfolio strategist that puts client goals first.

Add us to your team.

Our model objectives:

Growth

Growth and income

Income

Preservation and income

Capital Group Active-Passive Global Growth Model



Equity	Fixed	Income
--------	-------	--------

Total Equity	97%
Active/Passive 7	2%/28%
Equity %	
Capital Group Global Growth Equity ETF (CGGO)	• 25
Capital Group International Focus Equity ETF (CGXU)	• 12
Capital Group U.S. Small and M Cap ETF (CGMM)	id • 8
Capital Group Growth ETF (CGG	R) • 7
Capital Group New Geography Equity ETF (CGNG)	• 7
Capital Group Global Equity ETF (CGGE)	• 6
Capital Group Core Equity ETF (CGUS)	1 7
Vanguard Total World Stock Index Fund ETF (VT)	• 11
Vanguard Growth Index Fund ETF (VUG)	• 8
Vanguard FTSE All-World ex-US Index Fund ETF (VEU)	• 7
iShares Core S&P 500 ETF (IVV)	• 2
Expense ratio	0.36

Capital Group Active-Passive Growth Model



Equity	Fixed	Income
Lquity	LIVER	a illicollin

Total Equity	98	3%
Active/Passive 72%	/28	3%
Equity %		
Capital Group Growth ETF (CGGR)	•	20
Capital Group Global Growth Equity ETF (CGGO)	•	14
Capital Group U.S. Small and Mid Cap ETF (CGMM)	•	8
Capital Group Global Equity ETF (CGGE)	•	6
Capital Group New Geography Equity ETF (CGNG)	•	4
Capital Group Core Equity ETF (CGUS)		20
Vanguard Total World Stock Index Fund ETF (VT)	*	16
Vanguard Growth Index Fund ETF (VUG)	*	8
iShares Core S&P 500 ETF (IVV)	*	4
Expense ratio	0.	32

Capital Group Active-Passive Moderate Growth Model



Fixed Income Equity

Total Equity	8	7%
Active/Passive 729	6/2	8%
Equity %		
Capital Group Growth ETF (CGGR)	•	16
Capital Group Global Growth Equity ETF (CGGO)	•	12
Capital Group Global Equity ETF (CGGE)	•	6
Capital Group U.S. Small and Mid Cap ETF (CGMM)	•	5
Capital Group New Geography Equity ETF (CGNG)	•	3
Capital Group Core Equity ETF (CGUS)		8
Capital Group Dividend Growers ETF (CGDG)		5
Vanguard Total World Stock Index Fund ETF (VT)	•	16
Vanguard Growth Index Fund ETF (VUG)	•	6
iShares Core S&P 500 ETF (IVV)	•	4
Fixed Income %		
Capital Group Core Bond ETF (CGCB)	\Diamond	4
Vanguard Total International Bond Index Fund ETF (BNDX)	⇧	2
Multi-asset %		
Capital Group Core Balanced ETF (CGBL)	A	13

Capital Group Active-Passive Tax-Aware Moderate Growth Model



Fixed Income

Total Equity	8	5%
Active/Passive 729	6/2 8	8%
Equity %		
Capital Group Growth ETF (CGGR)	•	21
Capital Group Global Equity ETF (CGGE)	•	12
Capital Group Global Growth Equity ETF (CGGO)	•	12
Capital Group U.S. Small and Mid Cap ETF (CGMM)	•	7
Capital Group New Geography Equity ETF (CGNG)	•	3
Capital Group Core Equity ETF (CGUS)		7
Vanguard Total World Stock Index Fund ETF (VT)	•	15
Vanguard Growth Index Fund ETF (VUG)	•	7
iShares Core S&P 500 ETF (IVV)	•	3
Fixed Income %		

Fixed Income %		
Capital Group Municipal High- Income ETF (CGHM)		6
Capital Group Municipal Income ETF (CGMU)		4
iShares National Muni Bond ETF (MUB)	۵	3

Expense ratio (F-2/F-3) 0.34/0.31

○ Passive Fixed Income

mutual funds' and/or exchange-traded funds' gross expense ratios as of its most recent prospectus. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

Expense ratio

0.31

[■] Growth Growth and income Passive Equities A Equity-income Balanced ☐ Tax-exempt ○ Taxable All mutual fund ticker symbols represent Class F-2 shares. Expense ratio for each model is the weighted average of the underlying

Capital Group Active-Passive Growth and Income Model



Equit	ty	Fi	ixed	l In	com
-------	----	----	------	------	-----

Equity	Fixed Income
Total Equity	76%
Active/Passive	73%/27%
Equity %	

Equity %		
Capital Group Global Equity ETF (CGGE)	•	14
Capital Group Growth ETF (CGGR)	•	6
Capital Group Global Growth Equity ETF (CGGO)	•	4
Capital Group U.S. Small and Mid Cap ETF (CGMM)	•	3
Capital Group New Geography Equity ETF (CGNG)	•	2
Capital Group Core Equity ETF (CGUS)		7
Capital Group Dividend Growers ETF (CGDG)		6
Capital Group Dividend Value ETF (CGDV)		5
Vanguard Total World Stock Index Fund ETF (VT)	•	10
iShares Core S&P 500 ETF (IVV)	•	6
iShares Core Dividend Growth ETF (DGRO)	•	2
Schwab U.S. Dividend Equity ETF™ (SCHD)	•	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	•	2

Fixed Income %		
Capital Group Core Bond ETF (CGCB)	\Diamond	5
Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	5
Capital Group Core Plus Income ETF (CGCP)	\Diamond	3
iShares Core U.S. Aggregate Bond ETF (AGG)	\bigcirc	3
Vanguard Total International Bond Index Fund ETF (BNDX)	\Diamond	2
Multi-asset %		

Marti asset 70		
Capital Group Core Balanced ETF (CGBL)	•	13
Expense ratio	0.	31

Capital Group Active-Passive Moderate Growth and Income Model



Equity	Fixed	Income
--------	-------	--------

		,
Total Equity		7%
Active/Passive	73%/27	7%
Equity %		
Capital Group Global Equity ET (CGGE)	F	11
Capital Group Growth ETF (CGC	GR) •	4
Capital Group Global Growth Equity ETF (CGGO)	•	2
Capital Group New Geography Equity ETF (CGNG)	•	2
Capital Group U.S. Small and Mid Cap ETF (CGMM)	•	2
Capital Group Dividend Growe ETF (CGDG)	rs	10
Capital Group Dividend Value ETF (CGDV)		5
Capital Group Core Equity ETF (CGUS)		2
Vanguard Total World Stock Inc Fund ETF (VT)	dex	10
iShares Core Dividend Growth ETF (DGRO)	•	3
iShares Core S&P 500 ETF (IVV) •	2
Schwab U.S. Dividend Equity ETF (SCHD)	•	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	•	2
Fixed Income %		
Capital Group Core Bond ETF (CGCB)	\Diamond	7
Capital Group U.S. Multi-Secto Income ETF (CGMS)	r 💠	7
Capital Group Core Plus Incom ETF (CGCP)	e \Diamond	5
iShares Core U.S. Aggregate Bond ETF (AGG)	۵	5
Vanguard Total International Bond Index Fund ETF (BNDX)	٥	3
Multi-asset %		
C 11 C D	тг	

Capital Group Active-Passive Conservative Growth and Income Model



Total Equity	48	B %
Active/Passive 7	3%/27	7%
Equity %		
Capital Group Dividend Grower ETF (CGDG)	S	19
Capital Group Dividend Value E (CGDV)	TF _	6
Vanguard Total World Stock Index Fund ETF (VT)	•	7
Schwab U.S. Dividend Equity ETF (SCHD)	•	5
Vanguard High Dividend Yield Index Fund ETF (VYM)	•	5
iShares Core Dividend Growth ETF (DGRO)	•	3
Fixed Income %		
Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	20
Capital Group Core Bond ETF	\Diamond	8

Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	20
Capital Group Core Bond ETF (CGCB)	\Diamond	8
Capital Group Core Plus Income ETF (CGCP)	\Diamond	7
American High-Income Trust® (AHIFX)	\Diamond	5
American Funds Emerging Markets Bond Fund® (EBNFX)	\Diamond	3
iShares Core U.S. Aggregate Bond ETF (AGG)	۵	5
Vanguard Total International Bond Index Fund ETF (BNDX)	۵	2

Multi-asset %

Capital Group Core Balanced ETF	
(CGBL)	

Expense	ratio (F-2/F-3)	0.31/0.30

Capital Group Active-Passive Conservative Income and Growth Model



Fixed Income Equity

Total Equity	36%
Active/Passive	73%/27%
Equity %	
Capital Group Dividend Grow	vers 8

Equity 10		
Capital Group Dividend Growers ETF (CGDG)		8
Capital Group Dividend Value ETF (CGDV)		7
Capital Group Conservative Equity ETF (CGCV)		4
Vanguard Total World Stock Index Fund ETF (VT)	•	9
Schwab U.S. Dividend Equity ETF (SCHD)	•	3
Vanguard High Dividend Yield Index Fund ETF (VYM)	*	2

Fixed Income %

Capital Group Core Bonds ETF (CGCB)	\Diamond	19
Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	16
Capital Group Core Plus Income ETF (CGCP)	\Diamond	13
American Funds Emerging Markets Bond Fund (EBNFX)	\Diamond	2
iShares Core U.S. Aggregate Bond ETF (AGG)	۵	4
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	۵	4
Vanguard Total International Bond Index Fund ETF (BNDX)	٥	3

Multi-asset %

ETF (VTIP)

5

(CGBL)		Capital Group Core Balanced ETF (CGBL)	•	4
--------	--	--	---	---

Vanguard Short-Term Inflation-

Protected Securities Index Fund 🗅

Expense ratio (F-2/F-3) 0.28/0.27

● Growth Growth and income Passive Equities A Equity-income Balanced ☐ Tax-exempt ○ Taxable □ Passive Fixed Income

Capital Group Core Balanced ETF

(CĠBL)

Expense ratio

All mutual fund ticker symbols represent Class F-2 shares. Expense ratio for each model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of its most recent prospectus. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

• 16

0.31

Capital Group Active-Passive Tax-Aware Growth and Income Model



Equity Fixed Income

Total Equity	7.	5%
Active/Passive 7	3%/2	7%
Equity %		
Capital Group Global Equity ETF (CGGE)	•	10
Capital Group Global Growth Equity ETF (CGGO)	•	10
Capital Group Growth ETF (CGG	R) •	4
Capital Group U.S. Small and M Cap ETF (CGMM)	lid •	4
Capital Group New Geography Equity ETF (CGNG)	•	2
Capital Group Core Equity ETF (CGUS)		20
Capital Group Dividend Value ETF (CGDV)		5
Capital Group Dividend Grower ETF (CGDG)	'S	3
Vanguard Total World Stock Index Fund ETF (VT)	•	12
iShares Core S&P 500 ETF (IVV)	•	5
iShares Core Dividend Equity ETF (DGRO)	•	2
Fixed Income %		
Capital Group Municipal High- Income ETF (CGHM)		10
Capital Group Municipal Incom ETF (CGMU)	е	5
iShares National Muni Bond ETF (MUB)	۵	4
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	۵	4
Expense ratio (F-2/F-3) 0	.33/0	.30

Capital Group Active-Passive Tax-Aware Moderate Growth and Income Model



Equity Fixed Income

Equity		
Total Equity	64	1%
Active/Passive 7	3%/27	7%
Equity %		
Capital Group Global Equity ETF (CGGE)	•	10
Capital Group Global Growth Equity ETF (CGGO)	•	6
Capital Group U.S. Small and M Cap ETF (CGMM)	id •	3
Capital Group Growth ETF (CGG	R) •	2
Capital Group New Geography Equity ETF (CGNG)	•	2
Capital Group Core Equity ETF (CGUS)		9
Capital Group Dividend Value ETF (CGDV)		8
Capital Group Dividend Growers ETF (CGDG)		6
Vanguard Total World Stock Index Fund ETF (VT)	•	10
iShares Core S&P 500 ETF (IVV)	•	6
iShares Core Dividend Growth ETF (DGRO)	•	2
Schwab US Dividend Equity ETF (SCHD)	•	2
Fixed Income %		
Capital Group Municipal High- Income ETF (CGHM)		17
Capital Group Municipal Incom ETF (CGMU)	е 🗆	10
iShares National Muni Bond ETF (MUB)	\bigcirc	3
Vanguard Tax-Exempt Bond Ind Fund ETF (VTEB)	ex 🖒	4

Capital Group Active-Passive Tax-Aware Conservative Growth and Income Model



Equity Fixed Income

Total Equity	4	9%
Active/Passive 73	%/2	7%
Equity %		
Capital Group Global Equity ETF (CGGE)	•	8
Capital Group Dividend Value ETF (CGDV)		12
Capital Group Dividend Growers ETF (CGDG)		9
Capital Group Conservative Equity ETF (CGCV)		4
Capital Group Core Equity ETF (CGUS)		3
Vanguard Total World Stock Index Fund ETF (VT)	•	10
Schwab U.S. Dividend Equity ETF (SCHD)	•	4
Fixed Income %		
Capital Group Municipal High- Income ETF (CGHM)		23
Capital Group Municipal Income	П	11

Capital Group Municipal High- Income ETF (CGHM)		23
Capital Group Municipal Income ETF (CGMU)		11
Capital Group Short Duration Municipal Income ETF (CGSM)		3
iShares National Muni Bond ETF (MUB)	\Diamond	5
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	۵	5
iShares Short-Term National Muni Bond ETF (SUB)	\bigcirc	3

0.31/0.26

Expense ratio (F-2/F-3)

Expense ratio (F-2/F-3) 0.33/0.29

● Growth ■ Growth and income ◆ Passive Equities ▲ Equity-income ● Balanced □ Tax-exempt ◇ Taxable ○ Passive Fixed Income

All mutual fund ticker symbols represent Class F-2 shares. Expense ratio for each model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of its most recent prospectus. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

Capital Group Active-Passive Retirement Income Model - Enhanced



Equity Fixed Inco	ome	•
Total Equity	64	1%
Active/Passive 73%	6/ 2 7	7%
Equity %		
Capital Group Global Equity ETF (CGGE)	•	10
Capital Group Global Growth Equity ETF (CGGO)	•	8
Capital Group Dividend Growers ETF (CGDG)		10
Capital Group Conservative Equity ETF (CGCV)		5
iShares Core Dividend Growth ETF (DGRO)	*	6
Schwab U.S. Dividend Equity ETF (SCHD)	•	4
Vanguard Developed Markets Index Fund ETF (VEA)	•	3
Vanguard Growth Index Fund ETF (VUG)	•	4
Vanguard High Dividend Yield Index Fund ETF (VYM)	•	4
Vanguard Total World Stock Index Fund ETF (VT)	•	4
Fixed Income %		
Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	17
Capital Group Core Plus Income ETF (CGCP)	\Diamond	8
Capital Group Core Bond ETF (CGCB)	\Diamond	5
Vanguard Total International Bond Index Fund ETF (BNDX)	۵	2
Multi-asset %		
Capital Group Core Balanced ETF (CGBL)	•	10

Expense ratio

0.31

Capital Group Active-Passive Retirement Income Model - Moderate



Equit	V	F	ixed	Inc	come

Total Equity	53	3%
Active/Passive 739	%/2 7	7%
Equity %		
Capital Group Global Equity ETF (CGGE)	•	7
Capital Group Dividend Growers ETF (CGDG)		17
Capital Group Conservative Equity ETF (CGCV)		5
Capital Group Dividend Value ETF (CGDV)		2
iShares Core Dividend Growth ETF (DGRO)	•	4
Vanguard Developed Markets Index Fund ETF (VEA)	•	4
Schwab U.S. Dividend Equity ETF (SCHD)	•	3
Vanguard High Dividend Yield Index Fund ETF (VYM)	•	3
iShares Core S&P 500 ETF (IVV)	•	2
Fixed Income %		
Canital Crown Care Plus Income		

Capital Group Core Plus Income ETF (CGCP)	\Diamond	11
Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	11
Capital Group Core Bond ETF (CGCB)	\Diamond	7
Capital Group Short Duration Income ETF (CGSD)	\langle	3
iShares MBS ETF (MBB)	\Diamond	4
Vanguard Total International Bond Index Fund ETF (BNDX)	۵	3
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	\Diamond	2
iShares U.S. Treasury Bond ETF (GOVT)	\Diamond	2
Multi-asset %		

Capital Group Core Balanced ETF (CGBL)	• 10
Expense ratio	0.29

Capital Group Active-Passive Retirement Income Model - Conservative



Fixed Income Equity

Total Equity	39%
Active/Passive 7	3%/27%
Equity %	
Capital Group Dividend Grower ETF (CGDG)	^{′S} ■ 17
Capital Group Conservative Equity ETF (CGCV)	7
Vanguard High Dividend Yield Index Fund ETF (VYM)	• 3
iShares Core Dividend Growth ETF (DGRO)	• 2
Vanguard Developed Markets Index Fund ETF (VEA)	• 2
Schwab U.S. Dividend Equity ETF (SCHD)	• 2
Fixed Income %	
Capital Group Core Bond ETF (CGCB)	♦ 13
Capital Group U.S. Multi-Sector	♦ 11

Capital Group Core Bond ETF (CGCB)	\Diamond	13
Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	11
Capital Group Core Plus Income ETF (CGCP)	\Diamond	8
Capital Group Short Duration Income ETF (CGSD)	\Diamond	6
Vanguard Short-Term Inflation- Protected Securities Index Fund ETF (VTIP)	\bigcirc	5
iShares U.S. Treasury Bond ETF (GOVT)	\Diamond	3
iShares MBS ETF (MBB)	\Diamond	3
Vanguard Total International Bond Index Fund ETF (BNDX)	\Diamond	3
iShares Core U.S. Aggregate Bond ETF (AGG)	\Diamond	2
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	\Diamond	2
Multi accot %		

Multi-asset %

(CGBL) Expense ratio	٥	27
Capital Group Core Balanced ETF	•	11

Balanced ☐ Tax-exempt ○ Taxable ○ Passive Fixed Income

● Growth ■ Growth and income ◆ Passive Equities ▲ Equity-income Expense ratio for each model is the weighted average of the underlying exchange-traded funds' gross expense ratios as of its most recent prospectus. Expense ratios do not reflect any advisory fee charged by model providers.

The benefits of combining an active-passive approach

How American Funds and Capital Group exchange-traded funds (ETFs) work with passive ETFs to help investors

Active investing

The flexible approach found in American Funds mutual funds and Capital Group ETFs seeks to capitalize on markets in constant motion to deliver above-average risk-adjusted results over the long term.

Excess return potential

When applicable and aligned with the funds' objectives, American Funds mutual funds and Capital Group ETFs seek to provide higher returns than their benchmarks at lower risk.

Passive complement

Select passively-managed ETFs seek to increase investors' broad exposure, cost effectiveness and tax efficiency.

Tight index tracking

Passive ETFs typically seek to track their indexes.

Low cost

ETFs traditionally have lower expense ratios than actively managed mutual funds and may, in some cases, offer tax benefits as well by experiencing fewer capital gains events.

Increased diversification

An active-passive approach provides increased diversification potential.

Preservation and income

As of August 31, 2025

Capital Group Active-Passive Conservative Income Model



Equity Fixed Income

Total Equity	20%
Active/Passive	74%/26%
Equity %	
Capital Group Conservative Equity ETF (CGCV)	1 7
Capital Group Dividend Growe	ers _ 4

ETF (CGDG)		4
Capital Group Dividend Value ETF (CGDV)		3
Schwab U.S. Dividend Equity ETF (SCHD)	•	2
Vanguard High Dividend Yield Index Fund ETF (VYM)	•	2

Vanguard Total World Stock Index Fund ETF (VT)

Fixed Income %

Fixed income %		
Capital Group Core Bonds ETF (CGCB)	\Diamond	25
Capital Group Short Duration Income ETF (CGSD)	\Diamond	15
Capital Group Core Plus Income ETF (CGCP)	\Diamond	14
Capital Group U.S. Multi-Sector Income ETF (CGMS)	\Diamond	6
Vanguard Short-Term Treasury Index Fund ETF (VGSH)	⇧	11
Vanguard Total International Bond Index Fund ETF (BNDX)	⇧	7
Vanguard Short-Term Inflation- Protected Securities Index Fund ETF (VTIP)	٥	2
Expense ratio	0.	24

Capital Group Active-Passive Preservation Model



Total Fauity

Equity Fixed Income

በ%

0.27/0.21

iolai Equity		U 70	
Active/Passive	74%/2	74%/26%	
Equity %			
Intermediate Bond Fund of America® (IBAFX)	\Diamond	33	
Short-Term Bond Fund of America® (SBFFX)	\Diamond	21	
Capital Group Short Duration Income ETF (CGSD)	\ \ \ \ \	20	
Vanguard Short-Term Treasur Index Fund ETF (VGSH)	у 🗅	17	
Vanguard Total International Bond Index Fund ETF (BNDX)	\bigcirc	4	
iShares MBS ETF (MBB)	\bigcirc	3	
Vanguard Short-Term Inflatio Protected Securities Index Fu ETF (VTIP)		2	

Expense ratio (F-2/F-3)

● Growth ■ Growth and income ◆ Passive Equities ▲ Equity-income ● Balanced □ Tax-exempt ◇ Taxable ○ Passive Fixed Income

All mutual fund ticker symbols represent Class F-2 shares. Expense ratio for each model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of its most recent prospectus. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.

Capital Group Active-Passive Tax-**Aware Moderate Income Model**



Fixed Income Equity

Total Equity	36	5%
Active/Passive 72°	%/28	3%
Equity %		
Capital Group Global Equity ETF (CGGE)	•	4
Capital Group Dividend Value ETF (CGDV)		12
Capital Group Dividend Growers ETF (CGDG)		6
Capital Group Conservative Equity ETF (CGCV)		4
Vanguard Total World Stock Index Fund ETF (VT)	•	7
Schwab U.S. Dividend Equity	•	4

ETF (SCHD)

Fixed Income %		
Capital Group Municipal High- Income ETF (CGHM)		19
Capital Group Municipal Income ETF (CGMU)		18
Capital Group Short Duration Municipal Income ETF (CGSM)		10
Vanguard Tax-Exempt Bond Index Fund ETF (VTEB)	\Diamond	6
iShares National Muni Bond ETF (MUB)	\Diamond	5
iShares Short-Term National Muni Bond ETF (SUB)	\Diamond	5
Expense ratio (F-2/F-3) 0.2	8/0.	24

Capital Group Active-Passive Tax-Aware Conservative Income Model



Equity **Fixed Income**

	040/
Total Equity	21%
Active/Passive	74%/26%
Equity %	
Capital Group Dividend Value ETF (CGDV)	6
Capital Group Conservative Equity ETF (CGCV)	5
Capital Group Dividend Growe ETF (CGDG)	ers 3
Vanguard Total World Stock Index Fund ETF (VT)	• 4
Schwab U.S. Dividend Equity ETF (SCHD)	• 3



Capital Group Active-Passive Tax-Exempt Preservation Model



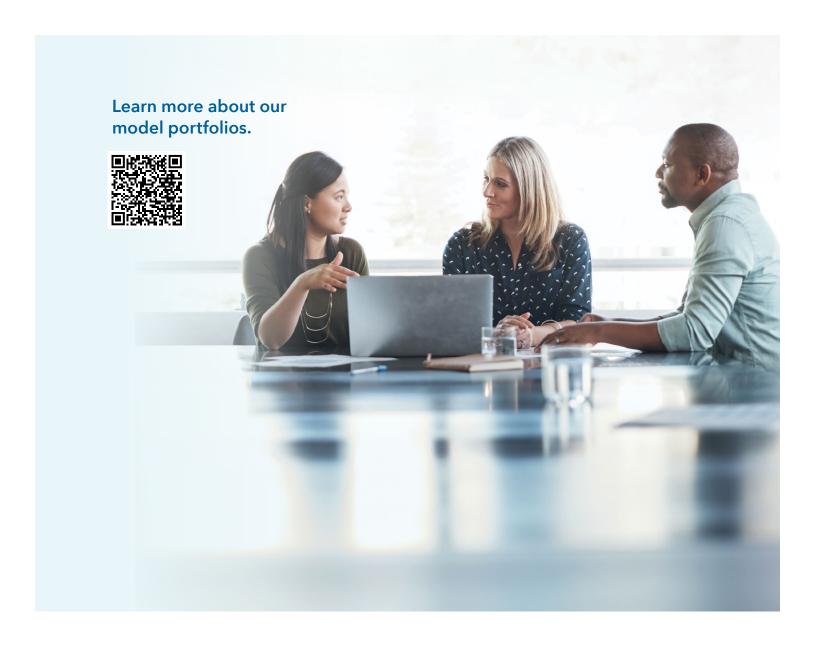
Equity **Fixed Income**

Total Equity	ı	ı/a
Active/Passive	74%/2	5%
Fixed Income %		
Limited Term Tax-Exempt Bond Fund of America® (LTEFX)		40
Capital Group Short Duration Municipal Income ETF (CGSM)		34
iShares Short-Term National M Bond ETF (SUB)	uni 🖒	14
SPDR® Nuveen Bloomberg Sho Term Municipal Bond ETF (SHM	ort (1)	12

0.27/0.22

Expense ratio (F-2/F-3)

 □ Passive Fixed Income ■ Growth Growth and income Passive Equities A Equity-income Balanced ☐ Tax-exempt All mutual fund ticker symbols represent Class F-2 shares. Expense ratio for each model is the weighted average of the underlying mutual funds' and/or exchange-traded funds' gross expense ratios as of its most recent prospectus. Underlying mutual funds are based on Class F-2 or F-3 shares. Expense ratios do not reflect any advisory fee charged by model providers.



All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Model portfolios are subject to the risks associated with the underlying funds in the model portfolio. Investors should carefully consider investment objectives, risks, fees and expenses of the funds in the model portfolio, which are contained in the fund prospectuses. Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Smaller company stocks entail additional risks, and they can fluctuate in price more than larger company stocks. The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds. A nondiversified fund has the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund were invested in a larger number of issuers. See the applicable prospectus for details.

Model portfolios are provided to financial intermediaries who may or may not recommend them to clients. The portfolios consist of an allocation of funds for investors to consider and are not intended to be investment recommendations. The portfolios are asset allocations designed for individuals with different time horizons, investment objectives and risk profiles. Allocations may change and may not achieve investment objectives. If a cash allocation is not reflected in a model, the intermediary may choose to add one. Capital Group does not have investment discretion or authority over investment allocations in client accounts. Rebalancing approaches may differ depending on where the account is held. Investors should talk to their financial professional for information on other investment alternatives that may be available. In making investment decisions, investors should consider their other assets, income and investments. Visit <u>capitalgroup.com</u> for current allocations.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.