

# Capital Group U.S. Multi-Sector Income ETF

Bond

CGMS

Q2 fact sheet

Data as of June 30, 2025, unless otherwise noted.



## Key information

### Objective:

The fund's investment objective is to provide a high level of current income. Its secondary investment objective is capital appreciation.

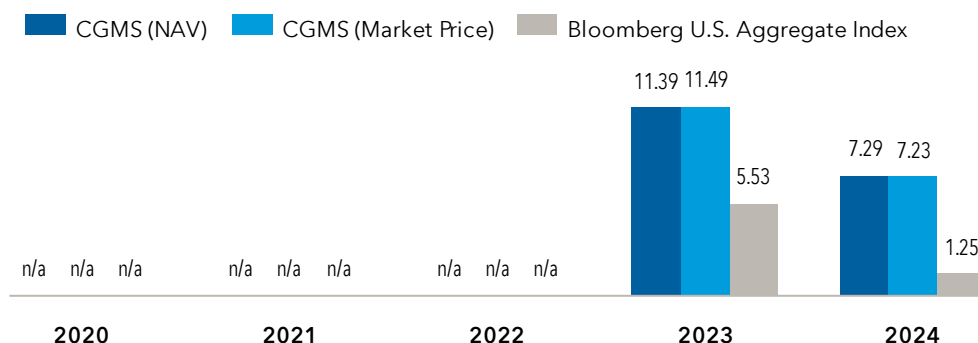
### Distinguishing characteristics:

An income-oriented strategy that invests in a broad range of traditional U.S. dollar denominated, diversified, income-generating asset classes. Designed as a relative value credit fund, the fund seeks to take advantage of investment opportunities across high yield, investment grade and securitized sectors, while pursuing lower downside risk and volatility that may be more present in common single sector high income funds. With a focus on fundamental analysis coupled with a rigorous relative value approach to sector allocation, the fund aims to generate high income across market cycles.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [capitalgroup.com](https://capitalgroup.com).

Market price returns are determined using the official closing price of the fund's shares and do not represent the returns you would receive if you traded shares at other times.

## Calendar-year total returns (%)



## Investment results

| Data for periods ended 06/30/2025 (%)         | Cumulative total returns <sup>5,6</sup> |      |      | Average annual total returns <sup>5,7,8</sup> |    |     |          |
|---|---|------|------|---|----|-----|----------|
|   | 3M                                      | YTD  | 1Y   | 3Y  | 5Y | 10Y | Lifetime |
| <b>CGMS at net asset value (NAV)</b>          | 2.56                                    | 4.12 | 8.47 | —   | —  | —   | 9.96     |
| <b>CGMS at market price</b>                   | 2.60                                    | 4.04 | 8.65 | —   | —  | —   | 10.02    |
| Bloomberg U.S. Aggregate Index                | 1.21                                    | 4.02 | 6.08 | —   | —  | —   | 5.40     |
| Morningstar Multisector Bond Category Average | 2.03                                    | 3.89 | 7.62 | —   | —  | —   | 7.79     |

Fund's annualized 30-day SEC yield: 6.18 (at NAV as of 06/30/2025)

## Key facts

|                      |                  |
|----------------------|------------------|
| Inception date       | 10/25/2022       |
| CUSIP                | 14020Y300        |
| Assets (millions)    | \$2,857.0        |
| Morningstar category | Multisector Bond |

## Key statistics

|   |     |
|---|-----|
| Yield to worst (%)                          | 6.4 |
| 12-month distribution rate (%) <sup>1</sup> | 5.7 |
| Effective duration (years)                  | 4.2 |

## Expenses (%)

|                                    |      |
|------------------------------------|------|
| Expense ratio (gross) <sup>2</sup> | 0.39 |
|------------------------------------|------|

## Fixed income sector breakdown (%)

|                                 |       |
|---------------------------------|-------|
| High yield corporates           | 34.4  |
| BB (including CDX & TRS)        | 19.9  |
| B                               | 12.1  |
| Below B                         | 2.3   |
| Investment-grade corporates     | 31.0  |
| A- and above                    | 16.3  |
| BBB (including CDX & TRS)       | 14.7  |
| Corporate unrated               | 0.6   |
| Emerging markets                | 4.4   |
| Investment grade EM             | 1.6   |
| High yield EM                   | 2.8   |
| Securitized                     | 27.4  |
| ABS                             | 5.0   |
| CMBS                            | 8.7   |
| MBS                             | 6.0   |
| Unrated                         | 7.6   |
| Other <sup>3</sup>              | 0.9   |
| Cash & equivalents <sup>4</sup> | 1.3   |
| Total                           | 100.0 |

**Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.**

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and/or summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Capital Group exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETF shares are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. Brokerage commissions will reduce returns. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged.

This material must be preceded or accompanied by a prospectus or summary prospectus for the fund(s) being offered.

Investments in mortgage-related securities involve additional risks, such as prepayment risk.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional securities, such as stocks and bonds.

**Rating exposure (%)**

|                                  |      |
|----------------------------------|------|
| Investment grade                 | 50.7 |
| AAA/Aaa                          | 2.2  |
| AA/Aa                            | 11.2 |
| A                                | 17.9 |
| BBB/Baa                          | 19.5 |
| Below investment grade           | 39.6 |
| BB/Ba                            | 24.1 |
| B                                | 13.2 |
| CCC/Caa & below                  | 2.3  |
| Unrated                          | 8.3  |
| Other <sup>9</sup>               | 0.0  |
| Cash & equivalents <sup>10</sup> | 1.3  |

Bond ratings, which typically range from AAA/Aaa (highest) to D (lowest), are assigned by credit rating agencies such as Standard & Poor's, Moody's and/or Fitch, as an indication of an issuer's creditworthiness. For most funds, unless otherwise noted below, if agency ratings differ, a security will be considered to have received the highest of those ratings, consistent with applicable investment policies. Securities in the Unrated category have not been rated by any of the rating agencies referenced above; however, the investment adviser performs its own credit analysis and assigns comparable ratings that are used for compliance with applicable investment policies.

**Top fixed income issuers (%) <sup>11</sup>**

|                            |     |
|----------------------------|-----|
| Federal Home Loan Mortgage | 3.3 |
| Fannie Mae                 | 1.6 |
| Edison International       | 1.2 |
| PG&E                       | 1.2 |
| Charter Communications     | 1.1 |
| Service Properties         | 0.9 |
| Amgen                      | 0.9 |
| UMBS                       | 0.9 |
| Medical Properties Trust   | 0.8 |
| AbbVie                     | 0.8 |

**Portfolio managers <sup>12</sup>**

|                  | Yrs with CG | Yrs of inv.<br>industry exp |
|------------------|-------------|-----------------------------|
| Shannon Ward     | 8           | 32                          |
| Damien McCann    | 25          | 25                          |
| Scott Sykes      | 19          | 23                          |
| Xavier Goss      | 4           | 21                          |
| Sandro Lazzarini | 9           | 17                          |

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

Nondiversified funds have the ability to invest a larger percentage of assets in the securities of a smaller number of issuers than a diversified fund. As a result, poor results by a single issuer could adversely affect fund results more than if the fund invested in a larger number of issuers. See the applicable prospectus for details.

There have been periods when the results lagged the index(es) and/or average(s). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Neither Bloomberg nor Bloomberg's licensors approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

1. The distribution rate reflects the fund's past dividends paid to shareholders and may differ from the fund's SEC yield which reflects the rate at which the fund is earning income on its current portfolio of securities. The distribution rate reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, it would be reduced.
2. Expense ratios are as of each fund's prospectus/characteristics statement, as applicable, available at the time of publication.
3. Sector breakdown "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
4. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
5. When applicable, returns for less than one year are not annualized, but calculated as cumulative total returns.
6. YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.
7. ETF market price returns since inception are calculated using NAV for the period until market price became available (generally a few days after inception).
8. Index and/or average lifetime is based on inception date of the fund.
9. Rating exposure "Other" may include equities, rights, warrants, preferreds, convertibles, forwards and FX (foreign exchange) options.
10. Includes cash, short-term securities, other assets less liabilities, and may include accrued income. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
11. The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.
12. Reflects current team at the time of publication. Years of experience in investment industry and Capital Group are as of the most recent year end.

Capital Client Group, Inc.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

© 2025 Morningstar, Inc. All Rights Reserved. Some of the information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar, its content providers nor Capital Group are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Information is calculated by Morningstar. Due to differing calculation methods, the figures shown here may differ from those calculated by Capital Group.

**Bond Statistic Average Yield to Worst:** Lower of Yield to Maturity or the bond's total return if put or call options are exercised prior to maturity but no default occurs. **Total Return Swap:** A total return swap (TRS) is a contract between a total return payer and total return receiver. The payer usually pays the total return of agreed security to the receiver and receives a fixed/floating rate payment in exchange. The agreed (or referenced) security can be a bond, index, equity, loan, or commodity. **Bond Statistic Effective Duration in Years:** Effective duration is a duration calculation for bonds that takes into account that expected cash flows will fluctuate as interest rates change. **Morningstar Multisector Bond Category Average:** Multisector-bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. Morningstar Category averages are designed to represent the average return of funds within their category over time. The daily category averages are calculated daily and reconstituted monthly. **Distribution Rate 12-Month:** The income per share paid by the fund over the past 12 months to an investor from dividends (including any special dividends). The distribution rate is expressed as a percentage of the current price. **Credit Default Swap Index:** The credit default swap index (CDX) is a benchmark financial instrument made up of credit default swaps (CDS) that have been issued by North American or emerging markets companies. Credit default swaps act like insurance policies offering a buyer protection in case of the borrower's default. **Yield Annualized 30-Day SEC:** The 30-day SEC yield reflects the rate at which the fund is earning income on its current portfolio of securities calculated according to the standardized SEC formula; when applicable, it reflects the maximum sales charge. If shown, a net yield reflects fee waivers and/or expense reimbursements in effect during the period. Without waivers and/or reimbursements, the yield would be reduced. Gross yield does not adjust for any fee waivers and/or expense reimbursements in effect. **Morningstar Category:** In an effort to classify funds by what they own, as well as by their prospectus objectives and styles, Morningstar developed Morningstar Categories. While the prospectus objective identifies a fund's investment goals based on the wording in the fund prospectus, the Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio and other statistics over the past three years). **Bloomberg U.S. Aggregate Index:** Bloomberg U.S. Aggregate Index represents the U.S. investment-grade fixed-rate bond market. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.